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April 6, 1934

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REVIEW OF MARCH—COMMERCIAL AND FINANCIAL EVENTS.

Outstanding among the month's developments was the action of Congress in passing, over President Roosevelt's veto (by more than the necessary two-thirds majority), the Independent Offices Appropriation bill, calling for the expenditure of $228,000,000 annually above budget estimates, with sharp increases in veterans' benefits. In the enactment into law of the bill, despite his refusal to approve it, the President suffered his first major defeat in Congress.

The controversial questions of Federal pay cuts and veterans' compensation restoration were submitted to the White House, March 26, after the House, without a record vote, concurred in minor Senate amendments to the bill. Earlier on the same day the Senate agreed, by 48 to 39, to accept the Taber amendments to the bill which restored veterans' compensation to within 25% of the amount paid before passage of the Economy Act of 1933. The Senate also voted, 59 to 19, to restore 10% of the 15% pay cut provided for Federal employees in the same Act.

President Roosevelt on March 27 returned the bill to Congress with a veto message in which he said that he disapproved the measure on a number of grounds, "any one of them sufficient to require disapproval of the bill." He pointed out that although appropriations in the bill exceeded budget estimates by $228,000,000, Congress had failed to provide the necessary funds by additional taxation. Disregarding the arguments of the President, however, the House on March 27 overrode the veto by the overwhelming vote of 310 to 72. On the following day (March 28) the Senate, after debate of more than six hours, also overrode the veto by the closer vote of 63 to 27. The bill, as it becomes law, it was noted in a Washington dispatch, March 28, to the New York "Herald Tribune" provides:

Full restoration of pensions and hospitalization to some 336,000 World War veterans suffering from proved service-connected disabilities.

Hospitalization and permanent 75% restoration of pensions to some 29,000 veterans whose disabilities are "presumed" to have been incurred in actual service.

Payment to Spanish-American War veterans or their widows and dependents 75% of the pension income they were getting prior to March 19 1933.

To Government officials and employees the measure also provides:

Restoration of 5% of their 15% economy pay cut as of Feb. 1 last and another 5% as of July 1 next; also restoration of the remaining 5% Jan. 1 1935, if the President feels the cost of living has risen to the point to justify such action.

It is understood that under the legislation the cost to the Government on account of veterans will be in the neighborhood of $83,000,000 a year.

Further efforts to enact legislation in behalf of veterans was witnessed in the action of the House of Representatives on March 12, in approving by a vote of 295 to 125, the Patman bonus bill, despite the announced intention of President Roosevelt to veto the measure in the event that Congress passed the bill. As adopted by the House the bill would provide for the immediate payment of the soldiers' bonus through the issuance of $2,400,000,000 in "greenbacks." In the House vote 231 Democrats voted aye and 74 no, while 59 Republicans approved the bill and 51 were opposed. All five Farmer-Labor members voted yes. The final vote in the House was recorded after members had voted by 318 to 104 to discharge the Ways and Means Committee from further consideration of the bill.

In the Senate, on March 27, Senator Pittman submitted as a substitute for the Patman bill a proposal to pay a cash bonus to World War veterans with 4½% interest retroactive to Armistice Day, Nov. 11 1918. Instead of issuing "greenbacks" to pay the cost, Senator Pittman proposes payment through the issuance of Treasury bonds or notes. He would set up a sinking fund to pay off the Treasury indebtedness by the purchase of 2,000,000,000 ounces of silver, with the seigniorage profits turned over to the Government. The proposal further provides that if the price of silver exceeds 64½c. per ounce the Secretary of the Treasury shall buy silver "only at such prices and in such amounts as he may determine."

One of the developments which is commendable is the action of Secretary of the Treasury Morgenthau in recommending a constitutional amendment giving reciprocal rights to Federal, State and municipal governments to tax future issues of securities which otherwise would be tax exempt. Mr. Morgenthau estimated that if present tax exemptions were to be removed from State and Federal obligations the net increase of revenue to the Federal Government would be about $145,000,000 annually. He said that the estimate was placed at this low figure because many securities of this character are held by State and religious institutions, which would not be required to pay income taxes because of their work. In a formal statement to the Committee Mr. Morgenthau said:

The Treasury Department favors as a permanent policy the elimination of the exemptions from Federal income tax now accorded to the interest on Federal, State and municipal securities in so far as future issues of such securities are concerned.

I consider it very important that when the exemption is eliminated it should be eliminated not only in respect to future issues of Federal securities but in respect to future issues of State and municipal securities as well. The enactment of legislation requiring Federal obligations to be issued in the future on a fully taxable basis, in competition with wholly tax-exempt securities originating elsewhere, would be likely to react unfavorably on the market for Federal securities, to increase the cost of the Government's borrowing and to complicate our financing operations.

I am advised that a constitutional amendment would be required to enable the Federal Government to tax the interest on State and municipal securities. In my judgment, such an amendment should be drawn on a reciprocal basis—the States should be permitted to tax the income from Federal securities and the Federal Government to tax the income from State and municipal securities. I favor such an amendment.

A Washington dispatch, March 8, to the New York "Times" gave the following additional testimony at the hearing:

Questioned by the Committee, Mr. Morgenthau said he did not believe the proposed amendment would seriously impair the ready sale of Federal securities, "for it is but a matter of confidence, and as long as the people have confidence in the Government they will purchase its obligations."

While Mr. Morgenthau testified, many members of the House who have in the past sought to eliminate tax-exempt bonds sat about and made notes. These members have estimated the amount of outstanding tax-exempt securities at about $40,000,000,000.

Roswell Magill, tax adviser to Secretary Morgenthau, told the Committee that at the end of 1933 there were outstanding $11,510,000,000 wholly exempt Federal securities and $13,500,000,000 partially exempt. He said the latter were exempt from normal taxes, but were subject to surtax payments.

At the end of 1932 he said there were $17,770,000,000 State and municipal securities outstanding which were wholly exempt from income tax payment.

Proposed Legislation for Loans to Industry—Bill Drafted by Senator Glass Would Permit Loans by Federal Reserve System—Offered as Substitute for Bill Submitted to Congress by President Roosevelt Creating Credit Banks for Industry—Legislation Proposed by RFC.

On March 19, what was termed as the Administration's bill for the creation of 12 Credit Banks for Industry was sent to Congress by President Roosevelt, along with a message to the Senate and House Banking and Currency Committees recommending the enactment of the legislation making provision for the establishment of the banks. The proposal for Intermediate Credit Banks for Industry was en-

dorsed in February by the Federal Advisory Council of the Federal Reserve Board, and at a meeting in Washington, on March 5, the Governors of the 12 Federal Reserve banks approved the plans for the establishment of the Credit banks.

In advance of the presentation to Congress, on March 19, of the Administration's bill to provide for the creation of Credit Banks for Industry, a bill drawn by the Reconstruction Finance Corporation was submitted to the Senate Banking and Currency Committee on March 15 by Chairman Jones of the Corporation empowering the latter to make direct loans to private industry and for financing foreign commerce. Chairman Jones appeared before the Senate Committee on March 17 in behalf of the legislation he sought. Associated Press advices from Washington, indicating this, added:

The RFC head, himself a banker, carried with him a view that unshackled credit for industry, such as he has been trying for months to get banks to extend, would finance recovery.

Mr. Jones specifically sought support for the bill he submitted Thursday [March 15] on behalf of the RFC Board to permit loans to industry financing of foreign trade, and compromising of claims against railroads in reorganization proceedings.

Members of the Committee expressed opposition to the proposal even before he had a chance to present his arguments, and sharp curtailment of the bill is in prospect.

The measure, in fact, may be abandoned entirely in the light of President Roosevelt's disclaimer of knowledge of the RFC proposal. Mr. Roosevelt at the same time was represented as optimistic that credit for small industries could be supplied through a chain of Intermediate Credit banks, a plan now far advanced in the hands of Federal Reserve Board officials.

In a Washington dispatch, March 16, to the New York "Times" it was stated that the President said he did not know the RFC bill had gone to the Senate, that he had never seen it, and did not have the faintest idea what it was. From the Washington advices, March 19, to the same paper we take the following:

Chairman Jones of the Reconstruction Finance Corporation, which is fostering plans for direct loans to industry, conferred with President Roosevelt this afternoon. On leaving the White House Mr. Jones said there was no conflict between the RFC and the Federal Reserve Board over the providing of credit facilities for the smaller industries.

The RFC did not seek to enter into competition with the Intermediate Credit banks, Mr. Jones said. The bill which the RFC sent to the House and Senate Committees recently had merely sought authority to do directly what it is already doing for smaller industries through indirect channels.

It was explained that the RFC was making loans to small industries through local mortgage companies, a procedure described as independent of the Intermediate Credit bank plan. When the credit banks and the commercial banks begin making loans, the RFC will get out of this phase of credit extension, Mr. Jones said.

Supplementing the above action, a bill under which the Federal Reserve System would be permitted to make five-year loans to industry was drafted by Senator Carter Glass (Democrat) of Virginia. The newly-drafted measure was proposed as a substitute for the bill embodying the proposals of the Federal Reserve Board for the creation of 12 Credit Banks for Industry. In indicating that the Senate Banking and Currency Committee had tentatively accepted the Glass bill on March 28 in place of the Federal Reserve plan, Associated Press advices from Washington on that date said:

The Committee did not finally approve the Glass bill, however, but will consider it at a meeting Saturday [March 31] along with the alternate proposal submitted by the RFC.

Earlier Associated Press accounts from Washington (March 24) had the following to say regarding the Glass bill:

Senator Glass started drafting the bill after a long conference with Mr. Roosevelt last Thursday [March 22]. At the White House the Virginian expressed strong opposition to the plan submitted by the Chief Executive for creation of a new system of 12 Credit banks under the Federal Reserve System.

The new plan was understood to have strong backing within the Senate Banking Committee as a substitute for the private loan proposals of the Federal Reserve Board and the RFC. Members of the Committee believed also that the substitution of the Glass plan would be thoroughly satisfactory to the President.

The Glass bill would permit Federal Reserve banks to make loans to industry under the same terms it was proposed should be extended through the 12 Credit banks. They would be made direct by the Reserve banks, however, and would come out of funds of the Reserve System, rather than the Treasury.

Under the Reserve Board plan, submitted early this week, the Credit banks would be capitalized out of purchase by the Treasury from the Reserve banks of $140,000,000 of stock in the Federal Deposit Insurance Corporation.

President Roosevelt, in addressing letters, on March 19, to Senator Fletcher and Representative Steagall, respectively Chairman of the Senate and House Committees on Banking and Currency, recommending the enactment of legislation for the creation of 12 Credit Banks for Industry, said:

May I suggest to your Committee legislation to create 12 Credit Banks for Industry?

I have been deeply concerned with the situation in our small industries. In numberless cases their working capital has been lost or seriously depleted. This condition should be remedied.

We have afforded much aid in the recovery of agriculture, commerce, our larger industries and our financial institutions, and our improved condition nationally furnishes full justification for these efforts. We must continue in behalf of the medium-size man in industry and commerce.

With this purpose in mind I have discussed with the Treasury, the Federal Reserve Board and the Reconstruction Finance Corporation a comprehensive study of the situation in the smaller industries and the presentation of a plan which would show their condition and furnish relief for it.

A nation-wide survey has been made by them. Information has been obtained from 4,958 banks and 1,066 chambers of commerce covering three points: First, the probable amount of working capital required now by smaller industries; second, the number of employees who would be retained by these industries if working capital is afforded them, and, third, the number of new employees that can be taken on by them through such supply of working capital.

Estimates based on this survey indicate that approximately $700,000,000 of such working capital is required; that such working capital may continue in employment some 346,000 employees and may furnish new employment to some 378,000 men and women.

While these estimates in their nature cannot be definite and must be considered as estimates only, they indicate the urgent need of these small industries for working capital.

The Administration will be glad to furnish you such information and assistance as you may desire in order to set up the machinery to supply this need.

The details will be presented to you, but I desire to call attention to two prominent features: First, the matter of caring for the small or medium size industrialist; second, the control of the proposed banks by directorates, a majority of which will themselves be industrialists.

I will appreciate early consideration by your Committee and by the Congress, as I feel that the situation disclosed calls for immediate relief, and that such situations as can be relieved through the medium of working capital should have our earnest support.

Very sincerely yours,
FRANKLIN D. ROOSEVELT.

On March 21 it was stated, in a dispatch from Washington to the New York "Journal of Commerce," that the Senate Banking and Currency Committee had that day given its approval to a part of the omnibus bill of the RFC and ordered a subcommittee investigation of the proposals for providing direct loans to industry. It was added that this action followed testimony given by Chairman Jesse H. Jones of the RFC before the Committee in executive session, while preparations were being made in the House Banking and Currency Committee to begin consideration of the measures. In part the dispatch also said:

Chairman Fletcher (Dem., Fla.) said following the Committee's meeting with Mr. Jones that he had denied there was any conflict between the RFC and Federal Reserve Board over the two plans for financing industry.

Principal action of the Senate Committee to-day was to order favorably reported to the Senate that portion of the RFC proposal which broadens its powers to facilitate foreign trade between the United States and other nations.

Under this plan the Corporation would be authorized "to make or execute loans, indorsements, guarantees or acceptances in such amounts, in such manner, and for such periods not exceeding five years as it may deem advisable."

President Roosevelt Signs Bill Passed by Congress Extending Period Within Which Federal Reserve Banks May Use Government Securities as Collateral for Federal Reserve Notes.

On March 6 President Roosevelt signed the bill passed by Congress extending the time within which the Federal Reserve banks may use Government securities as collateral for Federal Reserve notes. The Act was passed by the Senate on Feb. 28 and by the House on March 3. As explained by Representative Steagall in the House, on March 2, "this bill provides an extension of a measure passed on Feb. 27 1932 which authorized the Federal Reserve banks, upon approval of a majority of the Federal Reserve Board, to issue Federal Reserve notes based upon Government bonds to the same extent and in the same manner that Federal Reserve notes were authorized to be issued when secured by eligible commercial paper." Under the newly-enacted measure the provisions in question are to continue "until March 3 1935, or until the expiration of such additional period not exceeding two years as the President may prescribe."

Goldsborough Monetary Authority Bill Favorably Reported by House Banking and Currency Committee—Carries Amendment Providing for Silver Remonetization.

The Goldsborough Monetary Authority Bill, carrying an amendment providing for silver remonetization, was favorably reported on March 22 to the Senate Banking and Currency Committee by a sub-committee of the latter. From a Washington account to the New York "Journal of Commerce" we quote:

The measure establishes a Federal monetary authority in full charge of currency issuance. It deprives the Federal Reserve System of its present money-issuing powers.

The silver amendment offered by Representative James Scrugham (Dem., Nev.) authorizes the authority to buy silver bullion at the rate of 50,000,000 ounces a month until 1,000,000,000 ounces are purchased, or until there is approximately a 16 to 1 ratio between gold and silver.

The amendent is similar to the "16 to 1" proposal of Senator Burton K. Wheeler (Dem., Mont.) and other Senate silver bloc leaders.

The silver would be used as a base for silver certificates, to be backed in full by bullion.

Action of the sub-committee came after a long series of hearings. Secretary of the Treasury Henry J. Morgenthau Jr. opposed such legislation at this time. He asked that the Administration have a free hand on monetary policies for at least nine months.

Describing the measure as having been amended on motion of Representative Scrugham (Dem., Nev.) to include a clause permitting the Monetary Authority to buy and sell silver so that the value of 371¼ grains of that metal will be equal to 23.22 grains of pure gold, Associated Press advices from Washington March 22 stated:

Under the amended measure all existing authority to issue or re-issue currency, except circulating notes of National banking associations, would expire 60 days after passage of the bill. National banking associations would lose the currency issuing power in three years.

The Federal Monetary Authority, besides having control of all currency also would take over all gold bullion and be empowered to deal in gold on the open market.

Senate Approves Bill Extending Temporary Bank Deposit Insurance to June 30 1935—Measure Guarantees Deposits Up to $2,500.

An Administration bill to extend the temporary provisions of the Federal Deposit Insurance Law for one year until June 30 1935 was passed by the Senate and sent to the House March 12. The bill provides insurance for bank deposits up to $2,500. Associated Press, Washington advices, March 12, noted its approval in the Senate as follows:

The Senate acted without debate only a few hours after the bill had been approved by the Banking Committee on the recommendation of a subcommittee headed by Senator Carter Glass, Democrat, of Virginia. The temporary deposit insurance law—insuring deposits 100% up to $2,500—went into effect Jan. 1 under the Glass-Steagall bank law, but was to give way next July 1 to a permanent plan under which deposits up to $10,000 would be fully guaranteed; those up to $50,000 insured up to 75% and those above $50,000 insured up to 50%.

Senate Passes Bill Guaranteeing Principal as Well as Interest on Bonds of HOLC—Legislation Recommended by President Rosevelt in Message to Congress.

The Administration bill to guarantee the principal as well as the interest of bonds of the Home Owners' Loan Corporation was passed by the Senate March 19 by a vote of 39 to 34, after the insertion of an amendment which provides that "in the appointment of agents and in the selection of employees for said Corporation, and in the promotion of agents or employees, no partisan political test or qualification shall be permitted or given consideration, but all agents and employees shall be appointed, employed or promoted solely upon the basis of merit and efficiency." This clause, which was proposed by Senator Norris, was reported as unconditionally approved by President Roosevelt at a press conference March 21, although the House Committee on Banking and Currency, deleted the amendment. A Washington dispatch, March 19 to the New York "Times" noted Senate approval of the measure, as follows:

This clause was written and sponsored by Senator Norris, insurgent Republican, who campaigned for Mr. Roosevelt in 1932. He said that the Democrats were about to fall into the same iniquities as their Republican predecessors by appointing only their kind to office. He aimed at preventing the HOLC from becoming a political organization.

Administration leaders such as Senator Robinson of Arkansas and Senator Barkley and others were openly opposed to such an amendment. The amendment was adopted by a vote of 40 to 33, with every Republican insurgent and regular voting for it.

Senator Neely of West Virginia, in trying to get reconsideration, declared that in his State "non-partisan" meant Republican in the present instance.

He said that a Republican from his State had been appointed to a position with the Reconstruction Finance Corporation, carrying a salary of $6,000 a year.

If the amendment was accepted he warned, there wouldn't be a Democrat on the Home Loan payroll in West Virginia in 40 days. He told the Democrats and "insurgent" Republicans that they had better make the best of their opportunities to clean out some of the Republican office holders and fill them with Democrats, for a Republican President would be in the White House again some day.

Senator Neely s motion was defeated 35 to 34.

In a message addressed to Congress on March 1, President Roosevelt recommended that legislation be enacted to provide for the guarantee by the Federal Government of principal and interest on bonds of the HOLC. The President also stated that "authority should also be given to the HOLC to purchase bonds of the Federal Home Loan banks, thus enabling the Corporation to make funds available to these banks and to the building and loan associations which are in need of financing in order to encourage private building."

Senate Passes Bill Under Which Unclaimed Deposits in National Banks Are to Be Turned Over to Treasury Department—Bill Returned to Calendar.

On Feb. 28 the United States Senate passed a bill under which deposits in National banks, unclaimed for 20 years or more, are to be deposited in the United States Treasury, subject to certain conditions—provision being made that upon presentation of proper proof a claimant may recover deposits thus taken over. On March 5 the Senate requested the House to return the bill; on March 7 the Senate agreed to a motion to reconsider its action and the bill was returned to the calendar.

Reduction by RFC in Dividend and Interest Rates on Preferred Stock and Capital Notes of Banks and Insurance Companies —4% Rate for Five Years—Rate after Five Years 5%.

The Reconstruction Finance Corporation has reduced to 4% for five years from April 1 1934 the dividend and interest rates on preferred stock and capital notes of banks and insurance companies. After five years the rate will be 5%. The interest rate, in the case of preferred stock on notes to be retired within three years, was lowered last October from 5 to 4%. The announcement made on March 25 by Jesse H. Jones, Chairman of the RFC, regarding the 4% rate for five years, follows:

In keeping with the President's views as to lower interest rates and with his approval, the RFC will reduce the dividend and interest rates on preferred stock and capital notes in banks and insurance companies to 4% for five years from April 1 1934. The rate after five years will be 5%. At present a 4% rate applies for three years to such preferred stock and capital notes as may be retired within that period.

Believing that this added capital will serve a better purpose and be more helpful in the recovery program if employed by the banks without too great incentive to repay within so short a period, and the Government being now able to borrow at such low rates, these dividend and interest rates are definitely fixed at 4% for five years.

Adjustments may be effected by the banks refunding their present capital notes with notes drawing the new rate, or in interest settlements. In the case of preferred stock, banks and insurance companies may, if they prefer to do so, amend their charters so as to conform to the new rates, or agreements may be entered into between the Corporation and the issuing bank or insurance company, covering the reduction.

The Corporation will also give self-liquidating borrowers, the equivalent of a 4% interest rate for five years from April 1 1934, upon conditions to be approved by it, provided it owns the securities during that period. While the securities carry a greater rate than 4%, adjustments will be made on a basis of 4% net to the Corporation.

President Roosevelt Approves Immediate Purchase of $25,000,000 of Marginal Farm Land for Retirement from Production.

The immediate purchase of $25,000,000 worth of marginal farm land for withdrawal from production was decided upon Feb. 27 at a meeting of the Land Policy Committee with President Roosevelt, who approved plans submitted by the Department of Agriculture, Interior Department and the Federal Surplus Relief Corporation. The Committee which met with President Roosevelt is composed of Secretary of Agriculture Wallace, National Relief Administrator Harry L. Hopkins, and Chester C. Davis, Administrator of the Agricultural Adjustment Administration. A Washington dispatch Feb. 27 added the following details of the immediate program:

The purchases will be the first step in the Administration's program to eliminate permanently surplus agricultural commodities grown on land of such low value that it never can be operated profitably.

The extent of the purchases will depend upon the prices paid to land holders. Secretary Wallace estimated that the total will be between 3,000,000 and 5,000,000 acres. There will be no wholesale migrations, but a careful study will precede each act in the land-purchase program.

Revised Stock Exchange Control Bill Introduced in Congress—President Roosevelt Advocates Stock Exchange Legislation with "Teeth."

A revised Stock Exchange Regulation Bill, designed to meet some of the objections that had been advanced against the Fletcher-Rayburn bill (introduced Feb. 6) was submitted to the Senate Committee on Banking and Currency and the House Committee on Inter-State Commerce on March 19. Portions of the new bill are said to have been drafted under the direction of the Treasury Department and experts of the Federal Reserve Board, but on March 21 Tom K. Smith, adviser to Secretary of the Treasury Morgenthau on banks and banking problems, admitted that the Treasury had not passed on the marginal provisions or on the regulatory provisions so far as they apply to stock exchanges, nor on the measure in its entirety. The bill met with a mixed reception in financial circles. It was pointed out that marginal requirements were still exceedingly high, that the provisions regarding specialists would result in their actual elimination, and that the bill still imposed a rigid regulation of all industry by the Federal Trade Commission, although the margin provisions are to be administered by the Federal Reserve Board. A summary of the principal provisions of the revised bill as contained in a Washington dispatch March 19 to the New York "Times", follows in part:

The outstanding change in the bill has to do with the marginal provisions which, in the original Fletcher-Rayburn bill proved to be the most bitterly opposed of all controversial sections.

The redraft vests in the Federal Reserve Board, instead of the Federal Trade Commission, the regulation of marginal trading on securities exchanges, and authorizes the Board to increase margin requirements when such action is deemed necessary, and under extraordinary circumstances to lower them.

New Margin Requirements.

The new measure retains the cash margin requirements of 60% but changes the alternate provision. The original bill stipulated that the loan value of a security should not exceed 40% of its current market price nor 80% of its lowest quotation in three years. The redraft changes the three-year figure to 100%.

Another important amendment written into the bill is intended to avoid liquidation, which it was contended by opponents of the original bill would follow upon application of the margin provisions to existing accounts. In an effort to meet this objection the revisers changed the provision so that the new limitations will not apply to loans now outstanding until Jan. 31 1939.

In declaring that he has been definitely committed to definite regulation of exchanges, President Roosevelt made the additional statement that, "I am certain that the country as a whole will not be satisfied unless such legislation has teeth in it." The President thus indicated his views in an identic letter addressed on March 26 to Senator Duncan U. Fletcher and Representative Sam Rayburn, Chairman, respectively, of the Senate Banking and Currency Committee and the House Inter-State and Foreign Commerce Committee.

Secretary of Treasury Morgenthau Approves General Provisions of Tax Revision Bill—Suggests Certain Minor Changes—Senate Committee Reports Bill.

General approval of most of the provisions of the tax revision bill which passed the House of Representatives on Feb. 21 was expressed March 6 by Secretary of the Treasury Morgenthau, who testified before the Senate Finance Committee which is considering the measure. Mr. Morgenthau in expressing the views of the Administration indicated that the Treasury would suggest changes in some specific provisions of the bill, but said that his Department approved the bill "as a whole, with the exception of some minor matters which the Department will be glad to discuss with the Committee at its convenience."

On March 28 the Senate Finance Committee reported favorably the revenue bill, containing several important

revisions of the tax bill which passed the House of Representatives, but continuing the principle of imposing the heaviest taxes upon persons with largest income from investments. The bill as reported by the Senate Committee increases by $72,000,000 the estimated $258,000,000 revenues which would be raised by the House measure, and included taxes which Senator Harrison, Committee Chairman, said would enable the Administration to balance the budget by 1936. Debate on the bill began in the Senate March 29.

Among the additional taxes inserted by the Senate Finance Committee was a capital stock and excess profits tax. The Committee also made some concessions to Philippine producers of cocoanut oil who had protested against the proposed House levy of 5 cents a pound, and reduced the processing tax to 3 cents a pound.

In addition to scores of administrative changes and several new taxes, the bill contains the same income tax schedule as approved by the House with the exception that it would extend the proposed 10% credit for earned income to such incomes up to $20,000 instead of only $8,000 in the House bill.

Senate Defeats Ratification of St. Lawrence Waterway Treaty with Canada—President Roosevelt Had Urged Approval of Pact.

President Roosevelt March 14 suffered the defeat of one of the proposals advocated by him when the Senate rejected the St. Lawrence Waterway Treaty with Canada by a vote of 46 for the pact to 42 against. A two-thirds majority would have been necessary for ratification. After he had received word of the Senate action, the President announced that the subject would be revived at a later date, and said that if the United States did not join with Canada in completing the waterway, Canada might enter alone upon the undertaking and collect tolls from American ships. The President originally recommended speedy ratification of the treaty in a special message sent to the Senate Jan. 10. Later, he forwarded to the Senate a number of reports by various Governmental agencies, all of which contended that ratification would be beneficial to this country. The treaty was opposed by utility and railroad interests, as well as by merchants' associations in the Eastern portion of the United States. The opposition also included several Senators who on most other questions have been leaders in furthering the Administration's recovery program.

Tariff Bill Approved by House—Proposal to Limit President's Authority to Change Rates Defeated.

The Administration's reciprocal tariff bill was approved by the House of Representatives on March 29 by a vote of 272 to 111, and the measure was immediately transmitted to the Senate. Before the final vote was taken in the House an amendment, offered by Representative Treadway, which would have restricted the President's trade bargaining powers, was defeated. This proposal would have required Tariff Commission approval of all rate changes made by the President. The bill was amended, however, to limit the new trade bargaining policy to three years. The bill which would allow the President to conclude reciprocal tariff agreements with other nations was favorably reported to the House of Representatives March 19 by the Ways and Means Committee. The favorable report was filed by Representative Doughton, Chairman of the Committee, while a dissenting minority report was written by Representative Treadway and was subscribed to by all nine Republican members of the Committee. The Committee had approved the bill March 16 by a strict party vote of 15 to 10.

Senator Wagner Introduces Bill to Create Permanent National Labor Board and Abolish Company Union.

Senator Wagner, Chairman of the National Labor Board, on March 1 introduced in the Senate a bill designed to create a permanent National Labor Board which would be authorized to settle labor disputes by arbitration, to abolish company unions, and to provide for the recognition of majority representatives of labor unions in collective bargaining. Senator Wagner said that the bill, if enacted, would eliminate conflict between industry and labor through greater use of arbitration, would clarify Section (7a) of the National Industrial Recovery Act, and would provide safeguards assuring both capital and labor means of settling industrial disputes.

Leaders of organized labor praised the bill. William Green, President of the American Federation of Labor, said, March 1, that labor would support the measure. James A. Emery, General Counsel of the National Association of Manufacturers, issued a statement March 3 in which he called the bill "the most amazing legislative proposal laid before the Senate" in 30 years. He urged that "an impartial inquiry" be conducted to determine the actual facts of existing employer-employee relations.

National Labor Board Granted Wider Powers by Executive Order Issued by President Roosevelt.

President Roosevelt, in an Executive Order dated Feb. 23 and made public March 3, widened the powers of the National Labor Board by making its findings final, and authorizing the Board to report its findings with appropriate recommendations to the Attorney-General or to the Compliance Division of the National Recovery Administration. The order provided that the Compliance Division "shall not review the findings of the Board but shall have power to take appropriate action based thereon."

The Executive Order amended a previous order dated Feb. 1, and its practical effect was to remove from the Compliance Board of the NRA the power to review the findings of the National Labor Board. Previously, also, the Board had not been permitted to report directly to the Department of Justice. President Roosevelt on March 2 also enlarged the Board from 8 to 13 members by appointing two additional Vice-Chairmen and three industrial members. The new members are Clay Williams, President of the Reynolds Tobacco Co., and Leon Marshall of Johns Hopkins University Law School, as Vice-Chairmen, and Ernest Draper of New York, Gerard Swope, President of the General Electric Co., and Henry Dennison of Framingham, Mass., as industrial members.

Bill Providing for Unemployment Insurance Introduced—Favored by President Roosevelt.

President Roosevelt on March 23 endorsed the Wagner-Lewis bill providing for unemployment insurance. In a letter to Chairman Robert L. Doughton of the House Ways and Means Committee, which is considering the Wagner bill, the President said "the general principles of the bill seem to me sound, and the effect sought a necessary one for recovery and prevention of future economic crises, and I hope that the bill will be passed by Congress at this session." It was stated in Associated Press advices, March 24, from Washington that there still is some doubt as to the amount of the tax to be applied. The bill calls for a 5% tax against the payrolls of all establishments employing more than ten persons.

Dies Silver Purchase Bill Passed by House—Designed to Aid Agriculture—Opposed by Secretary Morgenthau.

Despite the opposition of Secretary of the Treasury Morgenthau to the enactment of silver legislation at this time, the House on March 19, by a vote of 258 to 112, passed the Dies bill, which would authorize the Secretaries of the Treasury, Commerce and Agriculture to negotiate with foreign buyers with a view to selling agricultural surplus products at the world market price and to accept silver in payment therefor. The bill passed the House after two hours' debate. With reference to the House vote, the Washington advices March 19 to the New York "Herald Tribune" said:

> Under the direction of Speaker Henry T. Rainey, who has been an active silver advocate since 1896, the House suspended its rules and voted 258 to 112, piling up the necessary two-thirds majority to pass the measure.
>
> Members of the House of the 73d Congress, including 234 Democrats, gave no heed to the last effort of Secretary Morgenthau to fend off silver legislation.
>
> Word that Secretary Morgenthau, at a specially convened press conference early to-day, had announced the appointment of Professor James Harvey Rogers, a Treasury expert, to go to the Far East "to study silver," was without avail.
>
> Eighteen Republicans and the full Minnesota delegation of five Farmer-Laborites, joined with the 234 Democrats to swamp 38 Democrats and 74 Republicans who attempted to head off the ride of the Dies bill.

The same paper under a Washington date March 16 said in part:

> Speaker Henry T. Rainey, a free silver advocate since the days of William Jennings Bryan, broke definitely with the Administration on the issue to-day. Immediately the Speaker took steps to provide for votes in the House Monday on the two bills for silver purchases most favored by members of the powerful silver bloc in the House of Representatives.
>
> Nettled by the demand of Henry Morgenthau Jr., Secretary of the Treasury, that Congress refrain from legislating on silver at this time, the Speaker, by way of answer, announced he would suspend the rules Monday on the Dies and Fiesinger bills.
>
> The first measure, considered most likely to stand the severe test of the two-thirds vote required under the suspension procedure, provides for sale of surplus commodities abroad with payment in silver. The Fiesinger bill authorized the outright purchase of silver over a period of time up to 1,500,000,000 ounces as reserve against a currency issue in the form of silver certificates.

On March 19 it was indicated in a Washington dispatch to the New York "Times" that Mr. Rainey announced before the House convened that day that he had changed his mind about calling up the Fiesinger bill.

Names of Hoarders of Silver Called for in Resolution Passed by Senate.

Under a resolution passed by the Senate on March 20 the Secretary of the Treasury is called upon to furnish to the Senate a list of the names of hoarders of silver, "if such information is available."

Army Resumes Air-Mail Operations, Following Suspension Ordered After Death of 10 Pilots—Investigation of All Government Aviation Activities Proposed—Administration's New Bill.

Operation of the air-mail routes in the United States was resumed by the Army March 19, after it had been suspended March 11, following a succession of official orders and announcements from Washington that indicated the probable reorganization of the Army air force, and the likelihood of early return of the air-mail contracts to private carriers under regulations greatly changing the method of bidding for the awards. The Army resumed the service March 19 on eight key routes, after instructions that flying was to be curtailed in the event of bad weather conditions. The routes which reopened were: Boston to New York, New York to Jacksonville, New York to Chicago, Chicago to Dallas, Chicago to San Francisco, Salt Lake City to San Diego, Salt Lake City to Seattle, Cheyenne to Denver.

Meanwhile the Senate Post Office Committee continued its hearings on the McKellar-Black bill for permanent air-mail legislation. In the course of these hearings several prominent aviators, including Col. Charles A. Lindbergh, Clarence Chamberlin and Captain Edward V. Rickenbacker testified before the Committee.

The Administration air-mail bill, upon which the Senate Post Office Committee conducted hearings, provides for competitive bidding on contracts under drastic restrictions. Senator O'Mahoney, former First Assistant Postmaster-General, introduced a substitute for this bill in the Senate March 19. This substitute measure would provide for transportation of the mails by registered air-carriers under the general supervision of the Inter-State Commerce Commission.

Vinson Treaty-Navy Bill Signed by President Roosevelt, Who Says Administration Will Favor Continued Limitation of Naval Armaments.

President Roosevelt on March 27 signed the Vinson bill, authorizing the building up of the navy by 1939 to the strength authorized in the London Naval Treaty of 1930. The President accompanied his action by asserting that it is the policy of this Administration "to favor continued limitation of naval armaments," and pointed out that the bill is merely an authorization for additional construction, but does not contain the enabling appropriation. He voiced the hope that the next naval conference, to be held in 1935, would "extend all existing limitations and agree to further reductions."

Passage of the bill was interpreted in Washington as a clarification of United States policy prior to the conference next year which will determine limitations to be put into effect in 1936, after the expiration of the present treaty, to which the United States, Great Britain and Japan are the chief signatories.

The President's statement, issued as he signed the bill, follows:

Because there is some public misapprehension of fact in relation to the Vinson bill, it is only right that its main provision should be made wholly clear.

This is not a law for the construction of a single additional United States warship.

The general purpose of the bill is solely a statement by the Congress that it approves the building of our navy up to and not beyond the strength in various types of ships authorized, first, by the Washington naval limitation treaty of 1922, and secondly, by the London naval limitation treaty of 1930.

As has been done on several previous occasions in our history, the bill authorizes certain future construction over a period of years. But the bill appropriates no money for such construction and the word "authorization" is, therefore, merely a statement of the policy of the present Congress. Whether it will be carried out depends on the action of future Congresses.

It has been and will be the policy of the Administration to favor continued limitation of naval armaments. It is my personal hope that the naval conference to be held in 1935 will extend all existing limitations and agree to further reductions.

CWA Ends—Demobilization of Employees.

The CWA completed its demobilization program March 30, instead of April 30 as originally planned, in accordance with a program announced March 5 by Harry L. Hopkins, Federal Emergency Relief and Civil Works Administrator. Mr. Hopkins said at that time that all Civil Works employees in cities and towns of 5,000 or more population would be dropped from the CWA by the end of March and taken over by Works Divisions of State and local relief administrations April 1. In New York City alone it was estimated 160,000 persons would be turned over to the city by the CWA April 1, according to an announcement March 11 by Mayor La Guardia. On March 30 the New York "Post" said:

The city's plans for taking over 125,000 men and women now on the CWA rolls, without interruption, are complete, Mayor La Guardia announced to-day.

When the CWA officially goes out of existence Monday, between 25,000 and 30,000 whose need for emergency employment has not been established will be laid off, Col. Walter A. Delamater said. The 125,000 retained will be placed, at reduced salaries, under a new works division in the Department of Public Welfare, which will perform the functions relinquished by the CWA.

NRA Is Permanent, President Roosevelt Declares—Industrial Leaders Called Upon to Shorten Hours and Increase Wages.

President Roosevelt, in a speech March 5 before 4,000 members of nearly 600 National Recovery Administration Code Authorities, declared that the Government's recovery program was not designed to afford merely a temporary relief from the business depression but instead constituted long-range planning in which abuses of the past must not be permitted to return. Stating that while methods and details of the reorganization of the nation's system of production and exchange may change from year to year, he added that "it is very certain that the American people understand that the purpose of the reorganization was not only to bring back prosperity. It was far deeper than that. The reorganization must be permanent for all the rest of our lives in that never again will we permit the social conditions which permitted the vast sections of our population to exist in an un-American way, which permitted a maldistribution of wealth and of power."

The President's address was given before the initial meeting of the Code Authority members in Constitution Hall, and was broadcast over a nation-wide radio hook-up.

At the night session of the Code Authority members, on March 5, General Hugh S. Johnson, Recovery Administrator, recommended the general imposition of a 10% cut in hours of labor and a corresponding increase in hourly wages.

President Roosevelt Limits Government Purchases to Concerns Complying with NRA Code Provisions—Executive Order Also Applies to State and Municipal Purchases When Federal Funds Are Used.

President Roosevelt, in an Executive Order promulgated March 15, decreed that no branch of the United States Government shall purchase any material or equipment from concerns that fail to abide by all provisions of NRA codes for their industries. The order provides further that all contracts and purchase orders authorized by any State, municipality, local subdivision, person or corporation "in connection with projects carried out or to be carried out, wholly or in part, with funds loaned or granted by any agency of the United States" are also affected by the provisions of the NRA stipulation. The Recovery Administrator is authorized, however, to make exceptions in specific cases "whenever such action shall be recommended to him by an agency of the United States and when in the judgment of the Administrator justice or public interests will best be served thereby."

Threatened Strike in Automobile Industry Averted by President Roosevelt, Acting as Mediator—Leo Wolman Named Chairman of Board of Three Members to Settle Cases of Alleged Discrimination.

President Roosevelt averted a threatened strike of automobile workers in Michigan and Ohio when, after several days' conferences with employers and representatives of employees, on March 25 he succeeded in negotiating a settlement which, he said, provided "a framework for a new structure of industrial relations." The settlement concluded through the personal intervention of the President represented a compromise in which both workers and manufacturers yielded certain of the issues for which they had previously contended. Both sides to the dispute expressed their satisfaction at the outcome.

The terms of settlement guarantee the right of collective bargaining, the right of employees to organize into a group or groups, and provide for an impartial board named by the National Recovery Administration to pass on all cases of representation, discharge and discrimination. The NRA on March 27 announced that the following three members would constitute this board: Nicholas Kelly of Chrysler Motors Co. as the employers' representative, Richard E. Byrd as the labor member and Leo Wolman of the National Labor Board of the NRA as the neutral member. Mr. Wolman will act as Chairman. In the compromise agreed to by workers and manufacturers, the most important gain achieved by labor was the acceptance by the employers of the principle that certain employee groups might be represented in collective bargaining by the American Federation of Labor if they so elected. At the same time, the labor leaders conceded a point when they relinquished their battle to oust the "company union" and to force a "closed shop" upon the automobile industry.

NRA Consumers Advisory Board Attacks Price "Agreements" in Some Codes—Report to General Johnson.

Revision of many National Recovery Administration codes of fair competition to prevent the "exploitation" of the consuming public was advocated in a report submitted March 4 to General Hugh S. Johnson, Recovery Administrator, by the Consumers Advisory Board of the NRA. The Board, which was originally created to safeguard the interests of consumers, said there was a tendency in some industries "to forget the recovery program in their own interests." Price-fixing by "agreement," the Board added, makes the "forgetting" easier.

"The Board feels," the report said, "that it is vital to the success of the program to reconsider with the greatest care arrangements authorized by codes which have this effect and move quickly to appropriate revisions."

Foreign Developments—International Currency Problems.

International currency problems again are occasioning much concern in informed financial circles of the European capitals, as well as in the United States, and the apprehensions were made manifest in various ways during March. Early in the month conditions were fairly stable in this respect, as the quasi-stabilization of the dollar at 59.06% of former parity and the immense gold flow from Europe to the United States were followed, in the first two weeks of March, by relative stability of exchanges. But these absorbing developments were followed by others that tended to increase the nervousness of capital in some countries. Both the French and the German Governments encountered difficulties in balancing their budgets, while the overriding by Congress of the President's veto of the Independent Offices Appropriations bill occasioned new concern regarding American budgetary problems. It appeared, on the other hand, that the British Government would have a very comfortable budget surplus for the fiscal year just ended, and in this situation sterling was much in demand in various markets. Apprehensions regarding a new wave of inflationary expedients by some of the foremost governments swept rapidly through all markets, although it is too early to say whether such fears are justified.

In this situation special interest attaches to an appeal by the International Chamber of Commerce for the nations of the world to take advantage of the present propitious

opportunity for a general return to currency stability. The need for such action is forcefully argued in a resolution which was adopted at Paris, March 25, by the Council of the Chamber, as the 45th session of that body ended. The de facto currency stability now achieved should be made legal and permanent, it is asserted, since "it would be idle to pretend that world conditions have become so stable that all fears of new complications have been definitely eliminated." It is also remarked by the Chamber, after long study, that one of the most pressing requirements for genuine international currency stability is a resumption of long-term lending by the leading capital markets to undeveloped countries. The resolution was drawn by the monetary committee of the Chamber. Georges Theunis, former Premier of Belgium, and now regent of that country's central bank, is Chairman of the Committee, which includes also 15 additional bankers and economists from nine countries.

The resolution makes it plain that the Chamber is fully conscious of the fact that economic factors alone do not suffice to explain the present situation. It feels, however, that considerations of a purely economic kind are largely at the root of the difficulties with which the world is struggling. Among the economic factors involved, apart from the question of discharging international obligations in goods and services, it considers that primary significance attaches to the present instability of a large number of currencies, especially since two or three of the most important currencies are to be included in this category. The Chamber believes that the problem of currency instability is inextricably interwoven, both as to cause and effect, with all those other factors, such as tariff manipulations, quota systems, exchange restrictions, sharp cessation of foreign lending and debt moratoria, which have so greatly affected the volume of international trade in recent years. These adverse elements cannot be tackled successfully without a solution of the problem of currency stability, it is asserted.

"In the opinion of the Chamber," the resolution states, "the present moment presents a unique opportunity for taking a decided step forward. The era of competitive exchange depreciations, which has resulted in such a decided intensification of the level of tariff protection, taken in the widest sense of the word, has for the moment come to an end. It may be said with some confidence that a certain natural equilibrium has established itself, in virtue of which costs and prices, in those countries in which they were previously most out of line with each other, have become more adjusted than at any time since the onset of the world depression. These adjustments have, however, taken place while a certain number of countries have adhered to the gold standard in the sense that they have not, since the onset of adverse conditions in 1929, altered the nominal gold content of their currencies. This de facto equilibrium has, therefore, been arrived at on the tacit assumption that no new disturbing factors would manifest themselves." The Chamber, accordingly, regards the maintenance of the de facto situation in the remaining gold countries as being as important to the non-gold countries as to the gold standard countries themselves. The firm conviction was expressed that it is to the economic interest of the non-gold-standard countries to move as rapidly as circumstances permit toward a definitive regulation of the value of their currencies. Any new wave of currency instability would have disastrous consequences, it is argued, upon the level of gold prices, upon international trade and upon international good-will.

It is earnestly urged that the recent improvement in business conditions and the consequent change in public sentiment have made the world ripe for positive action in the sphere of currency reform, where governments alone can take decisive steps. The great obstacle to recovery has been the fear of what the future might bring, it is pointed out. The first and most obvious as well as the most considerable of the evils which the business man must face is currency disorganization. The time appears to have come when a further advance could be made and the foundation laid for a progressive improvement in the future, the resolution holds. While the mode of procedure is clearly for governments to determine, the Chamber declares that certain fundamental principles for a successful working of a stable international standard must be recognized. Certain parts of the world are not yet in a condition to raise their standard of life without recourse to the capital markets of the older and more advanced countries, and it is patent, moreover, that if international lending is not to result in disastrous losses to bankers and investors alike, long-term lending must be restored in place of the short-term loans which characterized the boom and the first two years of the depression. The primary condition of a whole-hearted recognition of these necessities is a general realization that interest and sinking fund payments can only be effectively liquidated in goods and services, it is remarked.

Regulations and Restrictions for Control of International Trade.

Governmental steps toward control of international trade, which are so largely an outgrowth of recent currency developments, were exceptionally numerous in March. The measures proposed very generally imply additional restrictions on the already badly hampered trade of the world, but there were also a few attempts to diminish the handicaps. Of greatest immediate importance probably are the steps announced late in March by the German Government, which reduced foreign exchange to be made available to German importers in April to 35% of the original requirements of the firms concerned, as against 45% formerly. Under subsequent rulings temporary embargoes were placed by the Reich on purchases of foreign textile fibres and foreign copper, while control boards were set up to ration available supplies to German industries. These restrictions were considered necessary owing to the drain on the gold and foreign exchange reserves of the Reichsbank, which has placed that central bank in a somewhat precarious position.

Actions taken by the United States Government with regard to international commerce were largely of a tentative nature, but there is an evident tendency toward increased governmental regulation and in some cases toward positive action. President Roosevelt issued, on March 9, an executive order creating the Second Export-Import Bank of Washington, with the specific purpose of increasing trade with Cuba. This bank is one of a series of three similar institutions which will aid the financing of trade. The first bank, called simply the Export-Import Bank, was organized in February in connection with Russian trade, while a third bank is to be set up for promoting trade with all countries other than Russia or Cuba. Preferred stock of the banks is subscribed by the Reconstruction Finance Corporation, while funds for common stock are made available from public works moneys under the National Industrial Recovery Act. George N. Peek, Special Adviser to the President of Foreign Trade, will head all three banks, while operating staffs also will be identical. Of some interest, in the current situation, is a journey of investigation undertaken by Richard Washburn Child, at President Roosevelt's suggestion. Mr. Child went to Europe early in March in an official capacity to determine the economic situation abroad, and the status of the resolutions and other projects left pending before committees when the World Monetary and Economic Conference adjourned last summer. President Roosevelt's endeavor to obtain Congressional authority for reciprocal tariff negotiations with other countries was continued throughout the month. An executive order was issued in Washington, March 23, for the advancement of American commerce with other nations by a special adviser to the President. This official, so far unnamed, will have broad powers to arrange financial terms of trade, barter transactions and other forms of governmental participation in trade agreements. Negotiations may be initiated with respect to "specific trade transactions with any individual, corporation, association, group or business agency."

In the House of Commons at Ottawa, a Canadian Government bill was presented, March 26, whereunder the Government would have sweeping powers to regulate domestic and foreign trade of all natural products and commodities through a Dominion marketing board. Only mineral products would be exempted from this Canadian arrangement. Japan formally abandoned, on March 17, the Geneva convention of 1927 pledging its signatories not to increase trade restrictions or tariffs. As Japan was the last great country adhering to that convention, it now lapses. It was indicated in Tokio that the Japanese Government intends hereafter to follow a trade bargaining policy similar to that in effect almost everywhere else. These indications were given point on March 26 when Saburo Kurusu, chief of the Foreign Office commercial bureau, suggested a series of trade agreements covering not only the principal articles of commerce between Japan and the United States, but also the commercial relations of the two countries with Latin America. Japan now sells more to the Latin American countries than she buys from them, and a three-way pact, with the United States as intermediary, was suggested to solve this problem. No indication has been given publicly of the response to this proposal in Washington.

The trade dispute between Great Britain and France, which resulted in added restrictions by each country on products of the other, was under discussion in London until March 20, when negotiations were suspended and French representatives returned to Paris. French quota restrictions occasioned a counter thrust by the United Kingdom in the form of special duties on a long list of French wares, and France, in turn, denounced two trade and maritime treaties with Great Britain. It was assumed for a time that these difficulties would be adjusted easily, but suspension of negotiations now has caused pessimism in both capitals. France announced, in mid-March, a new series of trade restrictions, applicable generally, in the form of reduced quotas on imports of 25 articles of commerce. These regulations were rescinded within a few days, but higher tariffs were announced at the same time, and the effect will be much the same. Protracted trade negotiations between representatives of British and Japanese cotton exporters broke down completely in London, on March 14, and efforts to reach an agreement on the allocation of markets were terminated. The conference was called as a result of the heavy inroads made in recent years by Japanese cotton spinners on the Lancashire export trade. It was found impossible to reach an agreement even upon terms of discussion, and the Lancashire delegates immediately placed the matter before the London Government for consideration. It was feared that these developments might lead to a trade war between Great Britain and Japan. The German and the Polish Governments reached an agreement, March 7, for removal of trade restrictions and prohibitions which had

been applied mutually for the previous nine years. This action has distinct commercial importance, but even greater political significance, as it appears to be a further move in the German efforts to improve relations with Poland.

Inter-Governmental Debts.

Although little attention has been paid recently to inter-governmental debts, developments regarding these obligations were not entirely lacking during March. It was reported from Paris, early in the month, that the new Doumergue Government may revive the official discussion on this complex matter, with a view to remedying the default situation that has existed since December 1932. Steps of a practical nature probably will be considered when the pressure of internal events relaxes, it was indicated in official circles. A Washington announcement on March 30 made it clear that Germany would make small payments in April against the debt due from the Reich to the United States Government, and the Berlin regime thus is added to the group of countries making "token payments" on their obligations. It was rumored at the same time that Finland, which is the only country that has honored its obligations in full, may soon have its indebtedness to the United States scaled down. This will probably be done by means of a virtual elimination of interest on the debt, some accounts stated. There is no present indication that the next payment date of June 15 will produce larger payments to the United States than were received last December. In a Treasury report to the Senate it is shown that the total of funded and unfunded indebtedness of foreign countries to the United States on Jan. 4 was $12,710,451,610. Amounts unpaid according to contract on that date were $662,108,837.

Germany Seeks Relief from External Indebtedness.

The problem of German external indebtedness was discussed on two occasions in March by Dr. Hjalmar Schacht, President of the Reichsbank, and on both occasions very disquieting statements were made by the temperamental bank official. Apprehensions regarding German bonds were occasioned in all creditor countries by the comments, and prices of the securities declined sharply in consequence. The statements were viewed everywhere as preparation for the further conference with representatives of long-term creditors which is to take place in Berlin in April, when an attempt will be made to place transfers on a "contractual basis." That American investors will be amply represented in these discussions was made plain in this city on March 28, when announcements were made regarding the personnel of the American delegation. There will be a preliminary conference of all creditors' representatives at Basle, Switzerland, on April 6, it was indicated. The Foreign Bondholders' Protective Council, of which J. Reuben Clark is Acting President, will be represented at the Basle and Berlin meetings by Pierre Jay, a member of the Council's Executive Committee, and by Laird Bell, a Vice-President of the Council. In behalf of American issue houses, Ralph Crane, of Brown Brothers Harriman & Co., announced that W. W. Cumberland will proceed to the meetings as the representative of the bankers, while Rogers S. Lamont will accompany him as legal counsel.

In Dr. Schacht's first address, made before the shareholders of the Reichsbank on March 9, the statement was made that improvement in world trade depends upon a heavy reduction of German external indebtedness. The Reichsbank President intimated, some reports said, that the reduction should be effected by a simple write-off of perhaps half the indebtedness, but other dispatches were not clear on this point. A definite solution of the transfer problem is urgently required, Dr. Schacht remarked, owing to the persistent downward tendency of the Reichsbank holdings of gold and foreign exchange. "The burden of foreign debts that Germany carries, and to which the Reichsbank owes the sad state of its foreign exchange account, is due chiefly to the Versailles Treaty," he stated. "These debts must be reduced correspondingly if international trade is to improve." A further plea for a reconsideration of German debts, on the ground that the current total corresponds to the amount used for effecting reparations transfers, was made by Dr. Schacht on March 16, before the American Chamber of Commerce in Berlin. In the Layton report of the 1931 Basle conference it is stated that 10,300,000,000 marks of the German commercial loans never found their way into German business, but were used directly for effecting reparations payments, he pointed out. "When you add the interest we have paid on that amount, and when you take into consideration that our debt abroad now totals only 15,000,000,000 marks, you can see that Germany's present total indebtedness to foreigners corresponds exactly to its political origin, whereas all indebtedness that was really used for German industry has been paid back in full," the Reichsbank executive declared. "This pile of debts blocks the way to the future, in that it forces all governments and all economic organizations everlastingly to occupy themselves with the concerns of the past. The world is crying out for new economic activities, but is held back by the deadweight of debts. We all know how such a situation is dealt with in ordinary business. In individual enterprises bad debts are written off as a preliminary to new enterprise."

Disarmament Agreements—Leading Powers Make Little Progress.

Disarmament discussions among the leading Powers of the world were pushed intensively in March, but it remains exceedingly difficult to discern any progress toward the aim of actual reduction of forces and equipment. The conversations, currently, are confined very largely to the European Powers, with the General Disarmament Conference pushed almost completely into the background by the private exchanges between the principal countries. Some of the communications have been made public, and as they reflect accurately the relations among the States the contents assume unusual importance. It has slowly become apparent that the aim of disarmament has been virtually abandoned throughout the world. The European debate is concerned almost entirely with land forces and equipment, but all Powers, including the United States, Russia and Japan, are moving rapidly toward vastly augmented air and naval fleets. Naval building plans are naturally confined strictly to present treaty limitations, but already it has been made plain that Japan will endeavor to obtain a higher naval ratio at the 1935 conference than the 60% of British or American fleets now accorded her, and ever in this respect difficulties are foreseen.

The land armaments debate in Europe concerns principally France and Germany, the former desiring to retain all its present forces while preventing Germany from rearming, while the Reich wants to rearm herself and to get France to disarm. Direct discussions between Berlin and Paris proving fruitless, Great Britain attempted her usual role of "honest broker" and suggested, in a memorandum to all Powers on Jan. 29, a convention providing for the partial satisfaction of the aims of each of the two chief disputants. The American position on the matter was made clear March 3, in a State Department announcement concerning a conference between Sir Ronald Lindsay, the British Ambassador, and State Department officials. The British memorandum, it was indicated, called for disarmament by the heavily-armed Powers, armies of 200,000 effectives for such nations, prohibition of military training outside the armies, fixation of the maximum calibres of defensive guns, and immediate consultation in the event any contracting party failed to observe the agreement.

Complete accord with the British aims was expressed by the United States Government. A convention involving an actual reduction of armaments not only is essential in itself, but would facilitate a general political appeasement, it was remarked. "The American Government has held the view that the most logical way in which to limit and reduce armaments was to limit and reduce the use to which such armaments could be put," the statement said. German and Italian views of the British disarmament memorandum were said in European dispatches to be generally favorable, and in this situation the French reply was awaited with keen interest. It was made available on March 23 and quickly seen to place the entire discussion in a new phase. In return for any concession on German rearmament, France apparently desires extensive guarantees by Great Britain and other Powers, and in the final days of the month cautious exchanges were initiated to determine the precise nature of the guarantees required.

The French note to the British Government disclosed that France is in almost complete disagreement with the British memorandum of Jan. 29, which suggested some disarmament by France and other countries that were victorious in the World War, and simultaneous rearmament by the Reich. The British memorandum stated that reconciliation of the French and German viewpoints is essential for a general agreement, and with this statement the French reply agreed. But the desired solution would not be real if it rested on an ambiguity, the French remarked, and a number of serious objections to the British plan were cited. The essential problem remains that of guarantees, and in this connection mere general affirmations would be insufficient, according to the Paris Government. The signatories to any convention, it was stated, "should recognize the imperative duty which is laid upon them, while adapting the gravity of sanctions to that of the infraction revealed by control, to rectify without delay that infraction by all methods of pressure which would be recognized as necessary." In the same way, it should be admitted, the note continued, that if established violations endanger the security of another State, common action by the Powers should be used for the benefit of the threatened State to re-establish the disturbed equilibrium.

Italy, Austria and Hungary Sign New International Treaties.

A new series of international treaties was signed in Rome, on March 17, by representatives of Italy, Austria and Hungary, with the aim of bringing these countries into closer economic and political relations. A political protocol which provides for consultation between the three countries on all international questions was the most important document signed by Premier Benito Mussolini of Italy, Chancellor Engelbert Dollfuss of Austria, and Premier Julius Goemboes of Hungary. It was augmented by a series of bilateral trade accords of which the details are to be worked out by May 15, and by an agreement between Italy and Austria for enlarged trade between there two countries. Owing to the unsettling events in Austria, the negotiations in Rome were followed with the keenest interest everywhere. It seemed clear that Premier Mussolini was making another bid for European leadership, and the more or less definite inclusion of Austria within the Italian orbit inclines many observers to the belief that the astute Italian dictator is achieving more than a passing success in his aims.

That the Austrian republic is now definitely a thing of the past was shown in an official outline of the "corporative constitution" under which the country is to be governed when the plans of Chancellor Dollfuss and his associates are completed. The outline, published March 25, reflects a striking change, as the Constitution will provide that all laws of the new Fascist State emanate "from Almighty God," whereas the republican constitution held that all power emanates from the people. It was noted in Vienna reports that all items that could recall the democratic era are done away with, and safeguards erected against popular expressions. Austria apparently will become the most autocratic State in Europe under the new regime. The opinions of the Austrian people will be expressed at the polls only when the Government thinks this advisable. Popular initiative is barred and the people will not have the right to elect their own Government.

Legislation under the new arrangement may be initiated only by the Government, which will be advised by four consultative bodies, none of which will exercise any control. The State Council of 40 to 50 members will be appointed by the President. The Federal Cultural Council will consist of representatives of churches, religious societies and schools. The Federal Economic Council will be chosen from business, industrial, financial and agricultural circles, while the Provincial Council will consist of Governors and Finance Ministers from the various Provinces. The public will be excluded from any sessions of these Advisory Councils. There will be a fifth Council, called the Federal Chamber, to be chosen from representatives of the first four bodies. This Chamber will hold sessions open to the public, and it will have power to accept or reject measures submitted to it, without argument. The place of the Austrian President in this proposed regime remains uncertain, but it is suggested in most reports from Vienna that President Miklas, who was elected President under the Republican Constitution, probably will be released from his oath to uphold that document when the new Constitution is promulgated.

Steel Trade Shows Slackening at End of March Due to Automobile Labor Troubles—Non-Ferrous Metal Market Firmer.

Signs of growing activity in the so-called heavy industries, and particularly iron and steel, were checked during the early part of the month by the fear of labor troubles in the automobile industry. These were averted by President Roosevelt, who acted as mediator between the employers and the workers, by the negotiation on March 25 of a settlement, which, he said, provided "a framework for a new structure of industrial relations." Following the announcement during the week of March 26 that the wages of steel workers would be increased 10% throughout the steel industry, effective April 1, the American Iron and Steel Institute on March 31 announced that prices of re-rolling blooms, billets and slabs had been increased $3 a ton, and prices of sheet bars advanced $4 a ton, the two latter changes to become effective on April 10. In filing the new prices, the Illinois Steel Co., a subsidiary of the U. S. Steel Corp., said: "The present quoted price of $26 has been in effect since July 1932, no change having been made since that date. In the meantime the wage rates in all producing departments have been increased, including that effective April 1 1934, by upwards of 35%, and in addition the cost of many materials and supplies purchased and used in manufacture have likewise largely increased, such increases being from 20% to 40%." The wage increases granted by the steel industry, in addition to discouraging unionization, were seen as having paved the way for higher steel prices, the increased labor cost item discouraging protest from steel buyers that price advances were not necessary or legitimate.

The American Iron and Steel Institute on March 5 reported the steel mills of the country as operating at 47.7% of capacity. This was a new high record since the Institute began publishing figures on Oct. 23 1933, and compared with 45.7% reported on Feb. 26 1934. On March 12 the rate was given as 46.2%; on March 19 as 46.8%, and on March 26 as 45.7%. Following the settlement of the labor controversy in the automobile industry in the latter part of the month, the American Iron and Steel Institute on April 2 reported a further decline in steel operations to 43.3% of capacity. It may be recalled that at the beginning of April last year the steel mills of the country were engaged to only 15% of capacity, while during March 1933, in the period of the bank moratoria, operations were down at one time to only 14% of capacity. The "Iron Age," in its issue of March 8 1934, said that with automobile requirements undiminished and with can manufacturers engaging 75% of the tin plate capacity of the country, the steel industry was getting added support from the railroads and miscellaneous consuming lines. It was also reported that rail releases had raised output at Chicago, Birmingham and Pittsburgh, and that unrelaxed pressure from the motor car trade had lifted operations to 100% at Detroit, giving it the distinction of being the only steel producing center in the country operating at capacity. The Great Lakes plant in that district has been running full for some time, and the firing of six open hearths at the Rouge works on March 5 1934 placed Ford on the same basis. With additional railroad releases in sight, and with the prospect of larger awards of public works later on, the outlook was for further expansion of steel output unless labor difficulties grew more serious.

In its issue of March 15, the "Iron Age" remarked that mixed tendencies in steel production and in scrap prices indicated a leveling off of the upward surge of activity that got under way in the latter part of January, and that the demand from the automobile industry had been checked by fear of labor troubles. Evidences of increased caution were seen in a number of miscellaneous consuming lines. Among exceptions may be noted the farm equipment industry, which had increased its output to 40% of capacity, and container manufacturers, who were then engaging 80% of the tin plate capacity of the country, as compared with 75% a week ago. In general, however, the present lack of trend in the steel industry was explained, according to the "Age," by opposing tendencies in two leading lines—the temporary shrinkage of automotive requirements and the steady growth of railroad needs. The "Age" of March 22 stated that the labor crisis in the automobile industry found steel production undiminished, and that while new business from the motor car builders had dropped materially, shipments against past commitments held up surprisingly well. Whatever recession in demand was traceable to the difficulties confronting the automotive trade had been offset by heavier orders from the railroads and other sources, it was said. Finishing mill operations were more sensitive to current labor difficulties than raw steel output. Sheet mill schedules were revised downward to about 55%, chiefly because of the receding specifications from the automobile industry, and strip mills were similarly affected. Tin plate production dipped five points to 75% of capacity, but a fresh flow of releases may soon wipe out this loss, added the "Age."

In its issue of March 29 the "Age" remarked that the President's success in averting an automobile strike had revived hopes in the iron and steel trade for a resumption of the upward sweep of demand that was interrupted earlier in the month ,and that the settlement of the labor controversy came too late to prevent a further setback in production, but the rapidity with which bookings from the motor car manufacturers have recovered and the steady increase in business from the railroads indicate that the loss is only temporary. The "Age" further stated that heavier railroad releases were commencing to have a real effect on mill operations at Chicago, Pittsburgh and in eastern Pennsylvania, and that although the view was gaining ground that demand from the motor car industry would show no further expansion, this opinion did not take into account the loss in retail sales attributable to the strike threat. Not alone automobile sales, but the entire retail trade suffered because of widespread popular apprehension of the effects of a major strike on national recovery. Scrap prices advanced sharply during the first part of the month, touching $13 a ton on March 13, and reacted to $12.67 a ton on March 20, which was unchanged on March 27. A month previous the average for steel scrap was $12.75 per gross ton, and a year previous $7.08 per gross ton. The composite price of finished steel continued unchanged throughout the month at 2.028c. a pound, compared with 1.923c. 12 months earlier, and the composite price of pig iron, at $16.90 per gross ton, also remained unchanged from a month ago, and compared with $13.56 at the end of March 1933.

In the case of non-ferrous metals, "Metal and Mineral Markets" reported on March 8 that the tone was firmer, despite the pessimism and uncertainty engendered by developments in connection with the NRA conference of code authorities. In the week ended March 15 the markets took on greater activity and large shipments of copper and lead were disposed of in the seven-day period. "Metal and Mineral Markets," in its issue of March 29, stated that though the settlement of the labor dispute in the automobile industry was heralded as a decidedly favorable development, interest in the market for non-ferrous metals had shifted to the agreement on the copper code. Pending receipt of full details of the changes made in the original draft of the NRA code, operators in copper were disposed to move slowly. The tone of the market was firmer, and moderately higher prices are expected as soon as the industry starts operating under the agreement. Heavy foreign buying of copper was in evidence, apparently anticipating the import restrictions by Germany. In the domestic trade, business in both copper and zinc was inactive; lead sold in good volume. Here in New York the price of copper, which was quoted throughout the month at 8.00c. for Lake copper and 7.75c. for electrolytic copper, was unchanged for the month. Lead in New York also remained unchanged at 4.00c. Tin prices at New York rose from 52.35c. on Feb. 28 to 55.37c. on March 30.

Lumber Business Continues to Show Improvement.

Lumber business made further gains, the National Lumber Manufacturers' Association reporting that the orders booked by the mills of this country during the week ended March 24 were the heaviest of any week since November, except for the week ended March 10. Production was also the heaviest since August 1933, except for the week which ended March 17. The reports for the week ended March 24 covered 1,349 American mills, whose output totaled 203,899,000 feet; shipments, 186,275,000 feet; orders, 213,897,000 feet. For the week ended March 17 the reports covered 1,359 mills and showed production 210,329,000 feet; shipments, 180,006,000 feet; orders, 206,332,000 feet.

Textile Trades Show Some Pickup.

During the first week of March the textile trades were adversely affected by unfavorable weather, a hang-over from the preceding month, but after the initial seven days the volume of business displayed an appreciable pick-up. In addition to the good weather which permitted considerable outside operations the trade was aided by the approach of Easter. Comparisons with a year ago are somewhat artificial, in view of the fact that in the 1933 period business was still feeling the shock of the closing of the nation's banking institutions. The chief interest of buyers was concentrated in apparel lines, accessories and piece goods. Near the close of the month there was an accelerated demand for men's suits and women's apparel and, as a result, sellers were rushed to fill orders. Fall items were placed somewhat in the background. New agitation developed during the month for a curtailment of operations during the summer period. Although it is thought that individual action would have the desired effect, the more general view is that specific orders of an official nature would accomplish a great deal more in lending stability to the trades. The suggestion has been made that on print cloths, sheetings and some other goods a shut-down of all mills on alternate Fridays through June, July and August would accomplish much. Raw cotton during the month showed little net change. On March 1 May delivery was 11.99; July, 12.12; October, 12.24; December, 12.34, and January, 12.37. On March 29, the last business day of the month, May was 12.01; July, 12.13; October, 12.28; December, 12.38, and January, 12.43. Spot cotton here in New York was marked up on March 1 from 12.15c. to 12.20c., and on March 2 to 12.50c., which was the high price for the month. After this, prices receded to 12.30c. on March 7; advanced to 12.50c. again on March 12, and then declined almost continuously until the low of 12.00c. was reached on March 28. On March 29 the price was 12.20c., the closing price for the month. March 30 and March 31 the market was closed. Consequently, it may be seen at a glance that cotton accomplished little in the way of progress during the month.

The much-discussed Bankhead bill, providing for compulsory cotton curtailment, was the principal influence on raw cotton values during the month. The vicissitudes of the measure in its peregrinations through Congressional committees was watched very closely by the trade. In the first place, there was a long delay before its passage by the House and Senate, and this acted as a check on trading. Then after it had been passed by the House it was submitted to the Senate, where many amendments were made. Passage in the Senate developed on March 29, and in response to this, miscellaneous deliveries on the New York Cotton Exchange rose 22 to 26 points in one of the best forward movements in some time. The bill, with its amendments, now goes to the House again. Print cloths at Fall River for 28-inch 64x60's were marked down March 8 from 5¼c. to 5⅛c., and on March 24 were further lowered to 5c. The price of 27-inch cloth 60x64's was 4⅞c. March 31 as against 5c. Feb. 28. Osnaburgs were 10½c. March 31 as against 10¾c. Feb. 28. The report of the Census Bureau, issued March 14, and covering the month of February, showed that cotton consumption in the United States was somewhat lower than January. The amount consumed in February was given as 477,890 bales of lint and 59,674 bales of linters, compared with 508,034 bales of lint and 57,769 bales of linters in January 1934, and 441,203 bales of lint and 50,602 bales of linters in February 1933.

The woolen goods market has been quiet and spotty, although a firm undertone was displayed in prices. Raw silk prices moved lower again, the same as in February. Japanese double extra 13-15 deniers were quoted March 31 at $1.33@$1.38 against $1.45@$1.50 Feb. 28; $1.55@$1.60 Jan. 31; $1.37½@$1.42½ Dec. 29 1933; $1.40@$1.45 Nov. 29; $1.57½@$1.62½ Oct. 31; $1.82½@$1.87½ Sept. 29; $1.85@$1.90 Aug. 31; $1.83@$1.88 on July 31; $2.17½@$2.22½ on June 30; $1.65@$1.70 on May 31; $1.47½@$1.52½ April 29; $1.15@$1.20 March 31; $1.17½@$1.22½ Feb. 28; $1.15@$1.20 Jan. 31, all in 1933; $1.47½@$1.52½ Dec. 31 1932; $1.42½@$1.47½ Nov. 30; $1.55@$1.60 Oct. 31; $1.75@$1.80 Sept. 30; $2@$2.05 Aug. 31; $1.40@$1.45 July 30; $1.12½@$1.17½ June 30; $1.10@$1.15 May 31; $1.35@$1.40 April 30; $1.50@$1.55 March 31; $1.67½@$1.70 Feb. 29; $1.87½@$1.90 Jan. 30, all in 1932; $1.85@$1.90 Dec. 31 1931; $2.20@$2.25 on Nov. 30 and also on Oct. 31 1931, and with $4.70@$4.75 on Jan. 31 1930.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.25@$1.30 March 31 against $1.40@$1.45 Feb. 28; $1.52@$1.57 Jan. 31; $1.35@$1.40 Dec. 29 1933; $1.30@$1.35 Nov. 29; $1.45@$1.50 Oct. 31; $1.67½@$1.72½ Sept. 29; $1.82½@$1.87½ Aug. 31; $1.79½@$1.84½ July 31; $2.22½@$2.27½ June 30; $1.70@$1.75 May 31; $1.52½@$1.57½ April 29; $1.10@$1.15 March 31; $1.15@$1.20 Feb. 28; $1.12½@$1.17½ Jan. 31, all in 1933; $1.47½@$1.52½ Dec. 31 1932; $1.42½@$1.47½ Nov. 30; $1.45@$1.50 Oct. 31; $1.60@$1.65 Sept. 30; $2@$2.05 Aug. 31; $1.45@$1.50 July 30; $1.17½@$1.22½ June 30; $1.10@$1.15 May 31; $1.32½@$1.37½ April 30; $1.42½@$1.47½ March 31; $1.70@$1.80 Feb. 29; $1.95@$2 Jan. 30, all in 1932; $1.85@$1.90 Dec. 31 1931; $2.30@$2.32½ Nov. 30; $2.10@$2.15 Oct. 31 1931, and $4.60@$4.65 on Jan. 31 1930.

Rubber gave one of the best demonstrations of strength of all the commodities during the month. On several days during the period sharp movements were displayed. Much of the interest in rubber has been due to the fact that rubber restriction plans are being advanced steadily. Ribbed smoke sheets for spot delivery were quoted at 11 1/16c. asked on March 29 as against 10⅜c. asked on Feb. 28; 10c. asked Jan. 31; 9c. asked Dec. 29 1933; 9⅛@9¼c. Nov. 29; 7¾c. Oct. 31; 8¼c. Sept. 30; 7¼c. Aug. 31, and 7c. on July 31. On June 30 the spot price was 6⅜c. asked against 6¼c. asked May 31; 4 5/16c. asked on April 29, and 2⅞c. bid and 3c. asked March 31; 2 15/16c. asked Feb. 28; 2⅞c. bid and 2 15/16c. asked Jan. 31; 3 3/16c. bid and 3¼c. asked Dec. 31 1932; 3¼c. bid and 3⅜c. asked on Nov. 30; 3½c. asked on Oct. 31; 3⅝c. bid and 3 11/16c. asked Sept. 30; 4⅜c. Aug. 31; 3 3/16c. asked July 30; 2 9/16c. bid and 2 11/16c. asked June 30; 2 11/16c. bid and 2¾c. asked May 31; 3 1/16c. asked April 30; 3 1/16c. bid and 3 3/16c. asked March 31; 3⅝@3 11/16c. Feb. 29; 4 5/16@4 7/16c. Jan. 30; 4 13/16@4 15/16c. Dec. 31 1931; 4 5/16@4⅜c. on Nov. 30; 4 9/16@4⅝c. Oct. 31; 4½@4⅝c. Sept. 30; 5@5⅛c. Aug. 31; 5⅝@5¾c. July 31; 6 13/16@6 15/16c. June 30; 6½c. bid May 29; 5⅞@6c. April 30; 6⅞@7c. March 31; 7⅝@7¾c. Feb. 28; 7¾@8c. Jan. 31; 8⅜@8½c. Dec. 31 1930, and 15¾@15⅞c. Feb. 28 1930.

Senate Passes Bankhead Cotton Control Bill—Many Amendments Inserted in Senate—Penalty Tax on Excess Ginnings Raised from 50% to 75%.

The United States Senate on March 29 passed the Bankhead cotton production control bill by a vote of 46 to 39, after several Senators who voted in the affirmative said that they did so "with misgivings" and doubts as to the constitutionality of the measure, which would impose a 75% tax upon all cotton in excess of 10,000,000 bales which may be ginned from the current year's crop. The bill was sent to the House, where it will probably be referred to a conference committee to adjust differences in the measure as approved by the House. Many amendments were made in the bill while it was before the Senate, including advancing the penalty tax from 50% to 75%.

The principal changes made by the Senate in the House bill, according to the Associated Press, were:

Limiting the life of the bill to one year.

Making the period on which the allotments to the States and counties are to be based by the Secretary of Agriculture the 10 years ending Jan. 1 1934, instead of five years.

Providing that any person who raises only six bales is exempt from the tax.

Levying the tax at the gin instead of at the time the cotton is sold, and raising the ad valorem tax from 50% to 75%.

Riddling the penalty sections and making violations of the Act punishable by only a $100 fine, with no imprisonment.

Supporters of the bill said efforts would be made in conference to make the bill applicable for two years; to eliminate the six-bale exemption and to restore the penal provisions.

Penal amendments offered by Senator Gore would authorize the Secretary of Agriculture to enact "penal statutes" to enforce the Act. Proponents of the bill said that was authorizing a "ridiculous impossibility," but they offered no objections to the changes, confident they would strike them out in conference.

Loans on Cotton by Commodity Credit Corporation Totaled $97,753,102 as of March 6—Repayments Amount to $7,231,856.

Direct commodity loans on cotton at the rate of 10c. per pound, and 4c. per pound advances on option cotton distributed through the Cotton Producers' Pool, disbursed by the Commodity Credit Corporation totaled $97,753,102 as of March 6, it was announced March 9 by the Agricultural Adjustment Administration. Of this total, the Administration stated, $60,021,698 represents the amount of the 10c. loans on warehoused cotton, while $37,731,404 had been advanced at the rate of 4c. per pound to farmers who exercised their options on Government-owned cotton which is now held in the producers' pool. The Administration further announced:

The total for the direct 10c. loans does not include the amounts advanced to farmers on warehoused cotton by non-governmental lending agencies under the assurance that paper thus acquired will be purchased at par, plus accrued 4% interest, by the Commodity Credit Corporation on demand. Officials estimate the total of loans thus held to be about $60,000,000.

Repayments of cotton loans to March 6 have totaled $7,231,856. Officials of the CCC state that the trend of repayments has closely followed the cotton market, becoming heavier when cotton has risen above the point where the loans could be repaid from the sale and a profit above the cost of the loan could be realized on the transaction.

The maximum cost of such loans to farmers will be only slightly above 1c. per pound on the average loan, for the entire nine-month period that the original note may run, including all costs for interest, storage, insurance, sales commission, and any other incidental fees.

The loans have averaged about $250 each, on five bales of the equivalent or better of low middling 7-inch staple cotton. The maximum cost to the farmer on an average loan, in case he decides to sell the cotton and pay off the note, on the latest date, July 31, would be: 25c. per month per bale for storage, including weighing, tagging, sampling, and turning out; 5c. per bale per month for Government insurance; 83.3c. per month interest for the average loan on five bales; and possible flat fees of 15c. per bale charged by banks for handling various documents, and 85c. per bale factorage or sales commission in case the cotton is sold before the maturity of the note—a total of possible charges of $26.00 per average loan, or about 1.04c. per pound on the cotton put up as collateral.

As there is no recourse on the borrower, provided the loan agreement is fulfilled, which includes signing an acreage reduction contract, none of the charges set forth would be payable by the borrower, except the 15c. fee for filing documents, unless the note were being paid off. If the borrower should sell his cotton and pay off the note before the end of the period, charges would of course be proportionately less. If the borrower should

default, the entire obligation is discharged when the cotton held is taken into possession by the CCC.

In many cases, officials pointed out, the actual cost would be much below the maximum permitted under the loan agreement, as in some instances storage charges have been as little as 8c. per bale per month, and the factorage charge would be less than the 85c. allowed. Instructions, note forms, letters of transmittal, and agreement blanks have been furnished to farmers free of charge.

Hides, Leather and Footwear—Shoe Production Stepped Up in Anticipation of Possible Labor Troubles.

The First National Bank of Boston, in its "New England Letter," under date of March 30 1934, discusses these markets as follows:

"The shoe industry is completing a busy spring season. Operations have been stepped up to provide prompt delivery for demand stimulated by milder weather and Easter trade. Estimated shoe production in January was 32% above December and 18% over January last year. While later figures are not available, indications are that further substantial gains were recorded in February. Medium and low grade shoes have been chief beneficiaries of the season's activity, and while business in quality lines has improved somewhat the gains have not been impressive. The trade is carefully watching the legislative and labor situations. The suggested cut in hours caused considerable uneasiness among manufacturers, and recent labor disputes and strikes in some shoe centers have retarded operations. The immediate result has been a stepping up of scheduled output to keep production as far ahead of labor troubles as possible, but the longer range labor outlook is still obscure.

"The leather trade is entering a between-season period. The peak of spring business is passed and preparations for fall lines are beginning. Consequently, activity has tapered off and demand is largely confined to rush orders of a fill-in character, although volume is above a year ago. Despite this month's decline in hide prices, the disturbing NRA proposal to shorten hours and increase wages by 10%, and labor's restive attitude in a few scattered tanneries, leather prices on the whole have been fairly stable, with some concessions offered here and there. Demand for sole leather is slightly better but still subnormal, with volume ahead of last year. There has been little advance buying of upper leathers, and prices are moderately easier in some lines. Trade reports indicate that lower markets for calfskins have placed them in a more favorable competitive position, and some improvement is anticipated.

During the past month hide prices fluctuated from 9 to 10½c. for light native cows and compares with 5⅝ to 6c. a year ago. Trading has been relatively quiet. Tanners have hesitated to make advance commitments, as they are faced with labor problems and rising costs on the one hand and resistance to higher leather prices on the other. Packers, apparently, have preferred increasing their hide stocks to accepting concessions, and their position has been supported by the speculative attitude of some traders. Although Federal inspected slaughter in February was 29% above a year ago, it was 12% less than in January. Raw hide stocks at the end of January were over 14% above the corresponding period last year, and 24% above the low point at the end of May 1933, but they are not considered burdensome."

Grain—Coffee—Sugar.

Wheat prices moved within a narrow range during March, fluctuations on the Chicago Board of Trade being confined to comparatively small changes. Quotations showed strength on selling, however, and price movements from day to day were mainly fractional changes. May contract quotations were slightly lower on the month. Early in March prices moved up quite briskly in sympathy with a sharp rise in security prices, but this was a temporary flurry and prices displayed an irregular tendency during the remainder of the month.

In the next month or so wheat prices will be under the influence of developments in crop conditions. Fall-planted grain is beginning to show signs of life, and the next few weeks should afford opportunity for fairly correct estimates as to the amount of damage caused by the extremely cold weather in the first two months of this year.

Another factor which may be expected to exert influence on the course of wheat prices in the near future is the international wheat conference which is scheduled to convene soon in Rome. Reports from Argentina are that grain factors there are dissatisfied with their export quota. It is reported that there will be a substantial carryover at the close of the season, and this is cited as support of Argentina's claim for a boost in its export allowable of 110,000,000 bushels granted at last year's conference.

May wheat moved from as high as 89¼c. March 14 to a low of 84¾c. March 27 in Chicago during March, but held around 87c. to 88c. during most of the month, closing March 29 at 86⅜c. against 86¾c. the opening price March 1. At Winnipeg the May option for wheat closed at 67½c. on March 29 against 67¾c. on the last day of February, up ¼c. Other grains were lower at the close of last month. May corn, closing Feb. 28 at 50⅜c., finished March 29 at 48¼c. May oats dipped to 32¾c. at the end of last month from 34⅝c. on Feb. 28, while May rye slipped off fractionally during March, closing at 58⅞c. against 59⅝c. on the last day of February.

The grain code became effective March 31, and operations on the Chicago Board of Trade on that day were under its provisions. Trading was not affected to any material degree by the code's provisions on the first day.

Sugar prices started to decline about the middle of the month. Cuban raw sugar, after rising to 1.50c. c.i.f. as against 1.47c. on Feb. 26, was down to 1.42c. on March 15, sales at the latter price being repeated on March 24. The spot price at the end of the month was 1.48c. The wholesale price of refined sugar here in New York remained unchanged throughout the month at 4.50c. at all the leading refineries.

Coffee futures moved up sharply in the early part of March as renewed statistical evidence of the underlying strength of the market stimulated activity, but later lost most of the gains. Final prices for the month, however, showed improvement as compared with the closing levels on Feb. 28.

Statistics compiled by the New York Coffee and Sugar Exchange showed that March coffee consumption in the United States totaled 1,296,623 bags, which is somewhat below 1,363,516 bags consumed in February, which established a new record for the Exchange's 52-year records. Consumption during the past nine months was up 13.7% over the like 1932-33 period. The Exchange also reported that trading in coffee futures during the first quarter of 1934 more than tripled the trading for the first quarter of 1933. Transactions totaling 2,333,750 bags were recorded against 747,250 bags last year, an increase of 214%. Trading during March amounted to 659,500 bags compared with 259,000 bags during March 1933. The volume is also ahead of the first quarter of 1932, when 1,132,250 bags were traded.

The March 31 price for No. 7 Rio was 10½c. against 11c. Feb. 28; 9½@9⅝c. Jan. 31; 8⅜c. Dec. 29 1933; 7½@7⅝c. Nov. 29; 7¼c. Oct. 31; 7½@7⅝c. Sept. 30; 7⅜c. Aug. 31, and 7¾c. July 31—these figures comparing with 7¼c. June 30; 7¾c. on May 31 and also 7¾c. April 29 and on March 31; 8@8⅛c. Feb. 28; 8½c. Jan. 31, all for 1933; 8¼c. Dec. 31 1932; 8½c. Nov. 30; 8¼c. Oct. 31, and the nominal price of 10c. bid on Sept. 28. This last is as against 8¾c. bid Aug. 31; 8¼c. July 30; 7⅞c. on June 30; 8½c. May 31; 7¾@7⅞c. April 30; 7¼c. March 31; 7¼c. Feb. 29; 7⅛c. Jan. 30; with 7@7¼c. Dec. 31 1931; 6½@6⅝c. Nov. 30; 5¾@6c. Oct. 31; 5½c. Sept. 30; 5½@5¾c. Aug. 31; 5⅞@6c. July 31; 6⅞@7c. June 30; 6⅝c. May 29; 6½@6¾c. April 30; 5½c. March 31; 5½@5⅝c. Feb. 28; 6¾c. Jan. 31, all in the year 1931, and with 7¼@7½c. Dec. 31 1930.

No. 7 Santos was quoted at 10⅞c. on March 31 against 11¼c. Feb. 28; 9⅞@10c. on Jan. 31; 9c. Dec. 29 1933; 8½@8⅝c. Nov. 30; 8⅛@8¼c. Oct. 31; 8¼@8¾c. Sept. 30; 8c. on Aug. 31; 8@8¼c. July 31; 7¾@8c. June 30; 8@8¼c. May 31, and the same on April 29 and on March 31; 8¼@8½c. Feb. 28; 8¾c. Jan. 31; 9c. Dec. 31 1932; 9½c. Nov. 30 and 10¼c. Oct. 31. There was no quotation Sept. 30 1932 for this grade, but earlier in September the price was 14c. bid. This compares with 12⅝c. Aug. 31; 10¼c. July 30; 9⅛@9⅝c. June 30; 9¾@10c. May 31; 9c. April 30; 8½c. March 31; 8½c. Feb. 29; 8⅝c. Jan. 30. It also compares with 8@8¼c. Dec. 31 1931; 7¼@7½c. Nov. 30; 7¼c. bid Oct. 31; 6⅞@7c. Sept. 30; 6⅝@6⅞c. Aug. 31; 7½@7⅞c. July 31; 8½@9c. June 30; 8½@8¾c. May 29, and the same figures for April 30; 7¾@8c. March 31; 7¾@8c. Feb. 28; 8¾@9c. Jan. 31, all in the year 1931, and with 8¾@9¼c. Dec. 31 1930, and 11¼c. Oct. 31 1930.

37,500 Bags of Brazilian Coffee Sold from Holdings of Grain Stabilization Corporation at Prices Ranging from 11.87 to 12.03 Cents a Pound.

The sale of 37,500 bags of Santos coffee from the Grain Stabilization Corporation's holdings at prices ranging from 11.87c. to 12.03c. per pound was announced on the New York Coffee and Sugar Exchange, March 8. The last previous sale, which amounted to 23,500 bags, made on Feb. 14, brought from 11.05c. to 11.25c. The Exchange said that the balance still unsold amounts to 75,000 bags. The prices received on March 8 are the highest obtained with the exception of the first two sales in September and October 1932, at which time the Civil War in Brazil which blocked shipments had placed Santos coffee at a heavy premium in the United States. The Exchange further announced:

An average price of 9.95c. has been obtained on the 975,000 bags sold to date. Santos coffee at the time of the trade was worth about 8c. On this basis the paper profit to the Government would exceed $2,500,000, exclusive of warehouse, administrative and other charges.

Corn-Hog Adjustment Contracts Signed by More Than 750,000 Farmers Up to March 16.

More than 750,000 farmers have signed corn-hog adjustment contracts, it was announced March 16 by the Corn-Hog Section of the Agricultural Adjustment Administration. Reports from extension officials in 20 of the States where the campaign is under way show that approximately 780,000 "first signatures" to contracts have already been listed at headquarters in these States. The reports are incomplete and they do not represent final figures for any State. The announcement of March 16 added:

Nine leading corn belt States, which produce nearly three-fourths of all the country's corn and hogs, have reported more than 700,000 contracts signed to date, with indication that the total from this section will be considerably higher before the campaigns close. This evidence of high percentage sign-up in the major producing States is regarded by Administration officials as assurance that a large proportion of the entire United States corn and hog production will be brought under the adjustment program.

Iowa, with 155,000 contracts, continues to lead all States in the sign-up. Others of the corn belt States have reported as follows: Illinois, 90,000; Missouri, 84,000; Indiana, 79,000; Nebraska, 74,000; Minnesota, 65,000; Kansas, 63,000; Ohio, 55,000; South Dakota, 48,000.

Texas has reported 19,000 contracts; the highest sign-up to date outside the corn belt proper. Tennessee, with 15,000, and Arkansas, with 8,000, are other States where the total of signers is climbing. Many of these States are just getting into the active sign-up phase of their campaigns.

Petroleum and Its Products.

March was marked by a bitter controversy between Oil Administrator Ickes and the Department of Justice over the legality of the gasoline marketing cartel drafted by several major companies operating on the Pacific Coast and approved by 95% of the units distributing gasoline in the affected areas which culminated in wholesale indictments on March 23 by a Federal Grand Jury in Los Angeles charging Standard Oil of California, Associated Oil Co., Richfield Oil Co., Shell Oil Co. and several alleged subsidiaries of these units with violation of the petroleum code. In addition to K. R. Kingsbury, President of Standard Oil of California, W. F. Humphrey, President of Associated Oil and W. C. McDuffie, receiver for the Richfield Oil Co., some 53 other officials and directors were named in the indictments.

K. R. Kingsbury, President of the Standard Oil Co. of California, on March 31 voluntarily sent his resignation from the Planning and Co-ordination Committee, oil code authority group, to the Federal Oil Administration. Mr. Kingsbury was among the 56 officers and directors of the seven Pacific Coast oil companies indicted on March 23 by a Federal Grand Jury in Los Angeles for violations of the petroleum code.

The proposed cartel, approved late in February, fared unhappily from its inception. With 95% of the gasoline distributing units in the area affected signing it and formal approval of the oil administration won, the outlook was favorable until the Department of Justice found that its terms violated provisions of the consent decree entered against the Pacific Coast oil companies in September 1930, and held that it was illegal.

Although the Department of Justice stated its willingness to revise the cartel to some degree, the provisions found necessary to conform with the desires of the Department of Justice were termed impossible by the oil companies. Indictment of the seven companies and their alleged subsidiaries followed on charges of violating the petroleum code in that some of the companies were disposing of their gasoline through their subsidiaries and alleged subsidiaries in a manner violating provisions of the code.

Other Developments in Washington.

United States Supreme Court accepted jurisdiction on the oil administration's appeal from the ruling in a three-judge Federal Court in Texas on Feb. 12 challenging the constitutionality of the petroleum code; drafting of substitute legislation by the oil administration to replace the petroleum code; announcement that Federal Government intends to retail control of the petroleum industry; increase of 83,400 barrels in the daily allowable output total for April to 2,366,000 barrels.

Federal oil administration officials announced on March 31 that a public hearing would be held in Washington at 10 a. m. the following Wednesday to determine whether gasoline production should be controlled at the refineries. The Planning and Co-ordination Committee has suggested that gasoline output be regulated by the quota system with major oil companies asking that the companies be allowed to enter into an agreement to regulate production.

In Texas, the State Legislature moved quickly to bolster the authority of the Railroad Commission in enforcing proration regulations and passed three bills designed to meet the situation, chief of which was a measure granting agents of the Commission the right to enter private refinery property and check records of companies suspected of handling "hot oil." Texas oil men contend that full enforcement of the new measures will cut production of "hot oil" sharply. With "hot oil" output curbed to the point where bargain offerings of crude no longer flood the nation's market, stability in both crude and refined petroleum product prices should result. Texas reaped a good-sized share of the raised daily allowable production.

The Tyler Refining & Producing Co. and the Ohio Brokerage Co. filed suit in Federal Court in Tyler, Tex., on March 31 against members of the Texas Railroad Commission, Governor Ferguson, Attorney-General James V. Allred and others for a permanent injunction restraining them from enforcing the new law which places refineries operating in the State under complete supervision of the Commission.

Following a warning given to the Texas Railroad Commission that unless production of "hot oil" in Texas oil fields is stopped within two weeks, operators will ask for Federal regulation, the Railroad Commission assigned R. D. Parker, chief supervisor of the oil and gas division, to take complete charge of enforcement of the Commission's proration orders in the East Texas field. Mr. Parker's headquarters will be in Kilgore.

In the nation's refined products' markets, March was featured by a sharp outbreak in southern California which brought gasoline prices down 4½c. a gallon for third-grade and 6c. a gallon for regular and premium grades since the start of the price war on Feb. 20. The price weakness spread to the San Francisco area during the middle of the month with service station quotations there breaking 1c. on third-grade and 2c. on regular and premium brands, with prices in the Oakland and East Bay area being cut 2c. a gallon on third-grade and 3c. a gallon on regular and premium brands. The weakness was due to the unstabilized conditions resulting from the failure of the cartel to go into effect.

Chief among other price changes posted during the month was a cut of 1½c. a gallon in gasoline prices in the metropolitan New York area, with the exception of Staten Island, where prices held unchanged and an advance of 10c. a barrel in Grade C bunker fuel oil prices along the Atlantic seaboard. There were few crude oil changes posted during March, but there were quite a number of changes in gasoline prices. In the following we undertake to indicate these changes:

Crude Oil.

Thursday, March 16.—No. 1 domestic heating oil was advanced to 9 cents a gallon, tank wagon, in the New York market.

Tuesday, March 20.—No. 6 domestic heating oil was advanced to 4.28 cents a gallon, tank wagon delivered, in the New York Metropolitan area, while in the New Jersey Metropolitan area the new price was 3.8 cents a gallon, same basis, effective Wednesday.

Wednesday, March 21.—Effective to-day, the Standard Oil Co. of New Jersey advanced Grade C bunker fuel oil 10 cents a barrel at Atlantic Seaboard and Gulf Coast ports, the new price in New York being $1.30, ex-terminal. All major companies met the advance.

Thursday, March 22.—No. 5 domestic heating oil was advanced ½ cent a gallon in the metropolitan area to 5 cents, tank wagon, by the Sylvestre Oil Co. Other companies met the advance.

Gasoline and Kerosene.

Thursday, March 1.—Effective immediately, Standard Oil of New York and the Gulf Refining Co. met the ½ cent a gallon advance in kerosene prices initiated by Standard Oil of New Jersey Tuesday.

Monday, March 5.—All major units reduced gasoline prices in the southern California area 1½ cents a gallon on all three grades, making Los Angeles service station quotations 11½ cents for third grade, 13 cents for standard and 15 cents for premium.

Tuesday, March 6.—The Shell Eastern Petroleum Products, Inc., to-day met the ½-cent a gallon advance in kerosene tank car prices initiated by the Standard Oil Co. of New Jersey last week.

Monday, March 12.—All major distributors operating in the San Francisco Bay and San Jose area reduced gasoline prices. In Oakland and East Bay territory the cut was 2 cents a gallon on third grade and 3 cents on regular and premium, while in San Francisco and the Peninsula area the cut was 1 cent on third grade and 2 cents on standard and premium grades.

Wednesday, March 15.—All Denver distributors reduced gasoline prices 2 cents a gallon at service stations, the new levels being 18 cents for third grade, 20 cents for regular and 22 cents for premium, taxes included.

Thursday, March 22.—The Standard Oil Co. of New York reduced tank wagon and service stations prices of advertised brands 1½ cents a gallon in the metropolitan area with the exception of Staten Island, where prices held unchanged. Third-grade retail prices were cut 1 cent a gallon. In Westchester Co., the company's reductions were 1 cent a gallon on advertised brands and ½ cent on third-grade. Colonial Beacon oil met the cut and other units are expected to swing into line. All reductions were effective Friday, March 23.

Saturday, March 24.—Readjustments in up-State New York retail gasoline prices brought service station levels in Buffalo and Syracuse down fractions of a cent with declines of ½ to 1 cent a gallon registered in some areas where such reductions were necessary to bring the market into line with present conditions.

Tuesday, March 27.—The Atlantic Refining Co. cut service station and tank wagon prices 1 cent a gallon in south Central Pennsylvania with the exception of the Philadelphia market and ½ cent a gallon in the northern part of the State. Philadelphia service station prices held unchanged but tank-wagon levels were lowered ½ cent to 11½ cents a gallon.

Thursday March 29.—Standard Oil of Indiana cut service station and tank wagon prices of premium and regular grades of gasoline 1½ cents a gallon and third-grade 1 cent a gallon in the metropolitan Chicago area.

Thursday March 29.—Standard Oil of Ohio cut service station prices of all three grades of gasoline 1 cent a gallon in Franklin County, which takes in the Columbus metropolitan area. Other companies met the cut.

March 31.—Cut-rate independents operating in the Chicago metropolitan area cut service station and tank wagon gasoline prices ½ cent a gallon on third-grade and 1 cent on regular, against reductions of 1 cent and 1½ cents, respectively, announced by major operators March 29. This action reduces their competitive margin to 1 cent on the regular grade and ½ cent on the third grade.

THE MARCH FINANCING OF THE U. S. TREASURY.

In contrast with the extensive new borrowing by the Treasury in the first two months of this year, when large amounts of fresh securities were put out, transactions during March were confined largely to the refunding of maturing obligations. This amounted, of course, to little more than a routine transaction. Some surprise was occasioned by the relatively small volume of new loans, which were derived entirely from modest increases in the totals of Treasury discount bills sold week by week. President Roosevelt's estimate of a $7,000,000,000 budgetary deficit in the fiscal year ending June 30 1934, and his further statement that recovery program expenditures would amount to $1,000,000,000 a month in the final six months of this fiscal year, led to the expectation that new borrowing would continue approximately at the rate of the recovery outlay. The market was prepared to take new issues at such a rate, and the rapidly rising total of excess reserves of member banks with the Reserve system made it apparent that the loans could be arranged at a suitably low rate. But with the balance of the Treasury already at swollen figures, the conclusion evidently was reached to do only nominal new borrowing in March.

The only important transaction of the month was announced March 7, in connection with the maturity on

March 15 of $460,099,000 certificates of indebtedness carrying coupons of only ¾%. In order to refund these certificates an exchange offering was announced and was made applicable only to the holders of the certificates. The Treasury offered 3% notes, to the amount of the maturing issue, the notes to mature in four years. The exchange was available at par, and as the existing market indicated a premium for the notes, substantially all the holders quickly accepted the exchange, and Secretary Morgenthau was able to announce on March 15 that exchange subscriptions totalling $455,175,500 had been received, leaving only a small amount of the maturing certificates to be redeemed for cash. The new notes, like the certificates they refunded, were, of course, very desirable securities, for they carried the full tax exemption on which we have commented previously. All issues of United States Government securities with maturities up to five years carry a tax exemption clause which places them in a class of their own. "The notes," the offering circular said, "will be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority."

Apart from such considerations, it was again evident that the Treasury is pursuing its plan of placing on the market securities with longer terms, and it can now be accepted that long-term flotations will prove acceptable to the market. In February, it will be recalled, the Treasury offered two series of notes amounting to $400,000,000 each, one series carrying 2½% interest and maturing in 22 months, while the other carried 3% interest and matures in three years. The January financing was for an aggregate of $1,000,000,000 and consisted of $500,000,000 certificates of indebtedness with 1½% interest and due in 7½ months, and $500,000,000 notes with 2½% interest and due in 13½ months.

In addition to the refunding of certificates arranged in March, the Treasury conducted several of the customary discount bill sales. A list of these is appended:

Bills Offered.	*Bills Dated.*	*Mature.*		*Amount of Offering.*	*Subscriptions.*
Mar. 1 1934	Mar. 7 1934	Sept. 5 1934	182 days	$100,000,000	$393,054,000
Mar. 15 1934	Mar. 21 1934	June 20 1934	91 days	100,000,000	344,987,000
Mar. 22 1934	Mar. 28 1934	June 27 1934	91 days	50,000,000	194,789,000
Mar. 22 1934	Mar. 28 1934	Sept. 26 1934	182 days	50,000,000	138,221,000
Mar. 29 1934	Apr. 4 1934	July 3 1934	90 days	50,000,000	184,356,000
Mar. 29 1934	Apr. 4 1934	Oct. 3 1934	182 days	50,000,000	117,990,000

Bills Offered.	*Subscriptions.*	*Amount Accepted.*	*Average Price.*	*Yield.*	*To Redeem Maturing Issue of—*
Mar. 1 1934	$393,054,000	$100,236,000	99.781	0.43%	$100,050,000
Mar. 15 1934	344,987,000	100,110,000	99.978	0.09%	100,263,000
Mar. 22 1934	194,789,000	50,091,000	99.980	0.08%	
Mar. 22 1934	138,221,000	50,025,000	99.904	0.19%	100,890,000
Mar. 29 1934	184,356,000	50,151,000	99.981	0.08%	
Mar. 29 1934	117,990,000	50,096,000	99.902	0.19%	100,990,000

Rates paid by the Treasury on the issues of discount bills were reduced sharply in the course of the month, owing to the unexampled aggregate of excess reserves. Although an issue of $100,000,000 bills due in 182 days, awarded March 5, required a discount of 0.43%, a series of $50,000,000 bills with a similar maturity, awarded March 25, required a discount of only 0.19%, which is the lowest rate on record for the dating. Similarly, a record low cost was established on $50,000,000 bills due in 91 days, awarded March 25, when the discount was only 0.08%. The lowest previous cost on 91-day bills was achieved in December 1932, when an issue was sold at an average discount of 0.09%.

NEW SECURITY ISSUES AND DIVIDENDS IN MARCH.

State and municipal offerings again comprised the greater portion of new financing in the domestic market for the month of March. The outstanding issue of the month was the offering of the State of Pennsylvania, consisting of $30,000,000 series I war veterans' compensation bonds, awarded at a price of 100.6599 for the issue as 3¼s, the net interest cost of the financing to the State being 3.19%. The bonds were reoffered by the bankers at a price of 101.75 and accrued interest. Another offering of importance was the $15,000,000 issue of the American Water Works & Electric Co., Inc., 10-year 5% convertible collateral trust bonds priced at 105 and accrued interest, due April 1 1944. Below we give the larger offerings for March:

PUBLIC UTILITY FINANCING.

$15,000,000 **American Water Works & Electric Co., Inc.,** 10-year 5% convertible collateral trust bonds, dated March 1 1934. Holders of the outstanding coll. trust 20-year 5% gold bonds due April 1 1934 were offered the right to exchange their bonds, bond for bond, for interim receipts representing the new bonds, when, as and if issued, on a par for par basis, the cash offering price being 105 and accrued interest. Bonds offered through W. C. Langley & Co., New York, N. Y.

INDUSTRIAL AND MISCELLANEOUS FINANCING.

200,000 shs. **American Beverage Corp., Brooklyn,** 7% convertible preferred stock at $5 a share. The stock was offered as a speculation by E. T. Duvall & Co., Inc., acting as agents.

75,000 shs. **(The) O'Sullivan Rubber Co., Inc.,** 75,000 shares of common stock at $7 a share. Stock offered as a speculation by Swart, Brent & Co., Inc., New York, and Battles & Co., Inc., of Philadelphia.

MUNICIPAL FINANCING.

$30,000,000 **Pennsylvania (State of)** 3¼% veterans 'compensation bonds, due $2,500,000 annually from 1944 to 1955, incl., were awarded to the City Co. of New York, Inc. and associates, at 100.659, a basis of about 3.19%. Reoffered on a yield basis of from 3.045% to 3.134%, according to maturity.

$9,555,000 **Delaware River Joint Commission, N. J.,** 4¼% Philadelphia Camden bridge bonds, due from 1935 to 1973, incl. (optional at 105 on Sept. 1 1943 and on interest payment dates thereafter) were sold to various purchasers. A block of $5,000,000 was purchased by a group headed by the Philadelphia National Co. Public reoffering of this amount was made at par. The Custodial Funds of the State of Pennsylvania subscribed for $3,537,000 bonds of the total issue.

4,000,000 **Texas (State of)** 4½% relief bonds, due serially from 1936 to 1943, incl., purchased by Donald O'Neill & Co. of Dallas and associates, at 100.28, a basis of about 4.44%. Reoffered on a yield basis of from 3.25 to 4%, depending on maturity date.

3,500,000 **Nassau County, N. Y.,** tax revenues, emergency relief and land purchase bonds, comprising $1,180,000 4¾s, due from 1943 to 1943 incl., and $2,320,000 5¾s, due from 1935 to 1942 incl., awarded at a price of par to a syndicate headed by Lehman Bros. of New York. Reoffered on a yield basis of from 4 to 5%.

2,750,000 **Monroe County, N. Y.,** 4¾% tax revenue and general purpose bonds, comprising three issues, purchased by the Chase National Bank of New York and associates, at 100.33, a basis of about 4.65%. Bonds mature serially from 1935 to 1944 incl. Reoffered to yield from 3.50 to 4.25%, according to maturity.

2,437,000 **Westchester County, N. Y.,** 4¼ and 4¾% bonds, comprising eight separate issues, were awarded to a group headed by the Chase National Bank of New York, at 100.008, a basis of about 4.467%. The bonds due from 1935 to 1955 incl. were reoffered on a yield basis of from 3 to 4.35%, while those due from 1958 to 1965 incl. were priced at 99.50 and accrued int.

2,215,000 **Syracuse, N. Y.,** 3¼ and 4% bonds were sold to the Chemical Bank & Trust Co. of New York and associates, at 100.082, a basis of about 3.43%. Due serially from 1935 to 1949 incl. Reoffered on a yield basis of from 1.50 to 3.45%. The total includes $1,455,000 3¼% and $760,000 4% bonds.

2,168,000 **Dallas, Tex.,** 4¾% funding bonds, including issues of $1,264,000 and $904,000, reported sold to the Republic National Bank & Trust Co. of Dallas, at 100.10, a basis of about 4.74%. Due serially from 1934 to 1955 incl.

2,000,000 **Washington (State of)** emergency relief bonds were sold as follows: The Spokane Eastern Co. of Spokane and associates purchased $1,000,000 as 4s, at a price of 98, and $250,000 as 3½s, at 98.86, while Blyth & Co. and associates purchased $750,000 as 3¾s, at a price of 98.13.

1,500,000 **Montana (State of)** 4¾% State highway treasury anticipation bonds sold to a group headed by John Nuveen & Co. of Chicago, at 100.66, a basis of about 4.63%. Due $648,000 in 1939 and $852,000 in 1940.

1,200,000 **Ramsey County, Minn.,** 4% public welfare bonds, due serially from 1935 to 1944 incl., were awarded to Blyth & Co. of New York and associates, at 100.61, a basis of about 3.88%.

1,132,000 **Cuyahoga County, Ohio.,** 6% poor relief bonds sold to a Cleveland banking group headed by the McDonald-Callahan-Richards Co. These bonds are the balance of an original issue of $2,175,000.

1,058,000 **New Bedford, Mass.,** bonds, comprising four issues, sold on March 26 to Brown Bros. Harriman & Co. of Boston and associates. Due serially from 1936 to 1951 incl.

Changes in dividend declarations in March are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES.

Acme Steel Co., Chicago.—Quar. div. on the common stock increased from 25c. a share to 37½c. a share, payable April 2 1934.

Agricultural Insurance Co. of Watertown, N. Y.—Quar. div. on the capital stock increased from 55c. a share to 65c. a share, payable April 2 1934.

Amalgamated Leather Cos., Inc.—Dividend of 50c. a share on account of accumulations on the $7 cum. pref. stock, payable April 1 1934. Regular quar. payments of $1.75 a share were made on this issue from Jan. 1 1920 to and incl. Oct. 1 1920, but none since.

American Brake Shoe & Foundry Co.—Quar. div. on the no par value common stock increased from 15c. a share to 20c. a share, payable March 31 1934.

American Discount Co. (Ga.).—Quar. div. on the no par common stock increased from 7½c. a share to 10c. a share, payable April 1 1934.

American Enka Corp.—Initial div. of 25c. a share on the capital stock, payable April 2 1934.

American Trustee Share Corp.—Semi-annual distribution on Diversified Trustee shares series B at the rate of 15.8c. a share, payable April 1 1934. This compares with a distribution of 14.6c. a share paid on Oct. 1 1933.

Angostura-Wuppermann Corp.—Extra div. of 5c. a share in addition to the regular quar. div. of 5c. a share, both payable April 2 1934.

Atlantic Building Trust (Boston).—Semi-annual div. on the capital stock increased from $1 a share to $1.50 a share and became payable on March 15 1934.

Austin, Nichols & Co., Inc.—Div. on the $5 cum. prior A stock increased from 75c. a share to $1 a share, payable May 1 1934.

Avondale Mills, Birmingham, Ala.—Initial div. of 25c. a share on the common stock, payable April 1 1934.

Backstay Welt Co.—Special dividend of 25c. a share on the no par common stock, payable April 2 1934.

Bohn Aluminum & Brass Corp.—Div. on the no par common stock increased from 50c. a share to 75c. a share, payable April 2 1934.

Bralorne Mines, Ltd.—Initial div. of 90c. a share on the common stock, payable in Canadian funds on April 16 1934.

British-American Assurance Co.—Semi-annual div. on the common stock resumed by the payment on April 3 1934 of 60c. a share. A semi-annual payment of $2 a share was made on this issue on Jan. 2 1931; none since.

Brooklyn Borough Gas Co.—Extra participating div. of 50c. a share in addition to the usual extra div. of 6¼c. a share and the regular quar. div. of 75c. a share on the 6% cum. and partic. pref. stock, all payable April 2 1934.

Calamba Sugar Estate, San Francisco, Calif.—Extra div. of $1 a share in addition to the usual quarterly div. of 40c. a share on the common stock, payable April 2 1934.

Canada Packers, Ltd.—Div. of $5.25 a share to clear up all accumulations, in addition to the reg. quar. div. of $1.75 a share on the 7% cum. pref. stock, both payable April 2 1934.

Canadian Canners, Ltd.—Quar. div. of 7½c. a share on the no par conv. partic. pref. stock, payable April 2 1934. Divs. of 5c. a share were paid in each of the four preceding quarters.

Canadian Celanese, Ltd.—Div. of 75c. a share on account of accumulations, in addition to the reg. quar. div. of $1.75 a share on the 7% cum. pref. stock, payable March 31 1934.

Cannon Mills Co., Kannapolis, N. C.—Quar. div. of 50c. a share on the no par common stock, payable April 2 1934. This compares with a quar. div. of 25c. a share and an extra div. of 15c. a share paid on Jan. 20 last.

Capital Administration Co., Ltd.—Regular quar. div. of 75c. a share on the $3 cum. pref. stock, series A, and a div. of 75c. a share in payment of all arrears in dividends on the same stock, both payable April 1 1934.

Chadwick Hoskins Co., Charlotte, N. C.—Div. of 25c. a share on the common stock paid March 31 1934. Semi-ann. distributions of 50c. a share were made on this issue from July 1 1927 to and incl. Jan. 1 1930, but none since.

Chalmers Oil & Gas Co., Inc., Baltimore, Md.—Div. on the 8% cum. pref. stock resumed by the payment of 10c. a share on April 1 1934. A distribution of like amount was paid on this issue on July 1 1932, but none since.

(Dan) Cohen Co., Cincinnati.—Quar. div. on the no par common stock resumed by the payment on April 1 of 40c. a share. Quar. div. of like amount was paid on this issue on Oct. 1 1932, but none since.

Columbia Mills, Inc.—Quar. div. on the common stock increased from 50c. a share to $1 a share, payable April 2 1934.

Consolidated Bakeries of Canada, Ltd.—Div. of 25c. a share on the no par common stock, payable April 3 1934. The last distribution, amounting to 12½c. a share, was made on this issue on July 1 1932.

Continental Oil Co. (Del.).—Initial div. of 25c. a share on the no par common stock, payable April 30 1934.

Crowell Publishing Co.—Div. of 25c. a share on the no par common stock, payable March 24 1934. On June 24 1933 a quarterly div. of like amount was paid on this issue, but none since

Crum & Foster, Inc.—Quar. div. on the common stock increased from 10c. a share to 12½c. a share, payable April 14 1934.

Davenport Hosiery Mills, Inc.—Quar. div. on the no par common stock increased from 25c. a share to 50c. a share, payable April 2 1934.

Dow Drug Co.—Dividend of 1¾% a share on account of accumulations on the 7% cum. pref. stock, payable April 1 1934. This is the first distribution to be made on this issue since April 1 1932, when a quar. div. of like amount was paid.

Driver Harris Co.—Initial div. of 25c. a share on common stock (par $10) payable April 2 1934. A total of 6% was paid in 1920 on the $100 par common stock then outstanding; none since.

Eastern Dairies, Ltd.—Div. of $1 a share on the 7% cum. pref. stock of the Crescent Creamery Co., Ltd., a subsidiary, payable April 16 1934. The last reg. quar. div. of $1.75 a share was paid on this issue on April 15 1933.

Eastern Magnesia Talc Co., Inc., Burlington, Vt.—Quar. div. on the capital stock increased from 50c. a share to 75c. a share, payable April 2 1934.

Economic Investment Trust, Ltd.—Semi-ann. div. of 31¼c. a share on the common stock, payable April 2 1934. On Oct. 1 last a distribution of 18¾c. a share was made on this issue.

(The) Ecuadorian Corp., Ltd.—Div. of 1 cent a share on the common or ordinary shares, no par value, payable in U. S. funds on April 1 1934. Divs. of 2 cents a share were paid on April 1 and July 1 1932, but none since.

Elder Mfg. Co.—Quar. div. of $1.25 a share and a div. of $5 a share to clear up all accumulations on the 5% cum. class A partic. stock, both payable April 1 1934. The last reg. quar. payment of $1.25 a share was made on this issue on Jan. 2 1933; none since.

Fairmount Creamery Co. (Del.).—Quar. div. on the common stock increased from 25c. a share to 50c. a share, payable April 1 1934.

Fanny Farmer Candy Shops, Inc.—Extra div. of 25c. a share in addition to the usual quar. div. of like amount on the common stock of no par value, both payable April 2 1934.

Ferro Enamel Corp.—Extra div. of 5c. a share in addition to the usual quar. div. of 10c. a share on the no par common stock, both payable March 20 1934.

Garlock Packing Co.—Extra div. of 15c. a share in addition to the usual quar. div. of 10c. a share on the common stock of no par value.

General Electric Co.—Dividend on the no par common stock increased from 10c. a share to 15c. a share, payable April 25 1934.

General Stockyards Corp.—Dividend of 25c. a share on the no par common stock, payable May 1 1934. Distributions of 50c. a share made on this issue on May 1, Aug. 1 and Nov. 1 1933; none since.

Goodyear Tire & Rubber Co. of Canada, Ltd.—Quar. div. of $1.25 on the common stock of no par value, payable April 2 1934. On Jan. 2 last a div. of $1 a share was paid on this issue.

Gorham Mfg. Co.—Div. on the common stock of no par value and voting trust ctfs. for common stock increased from 50c. a share to 75c. a share, payable April 16 1934.

Great Lakes Engineering Works.—Quar. div. on the common stock increased from 5c. a share to 10c. a share, payable May 1 1934.

Great Lakes Power Co., Ltd.—Div. of $1.75 a share on account of accruals on the $7 cum. pref. stock, payable April 16 1934. The last quar. payment of like amount was made on this issue on March 15 1933, but none since.

Great Lakes Steamship Co.—Div. on the no par common stock resumed by the declaration of 25c. a share, payable April 2 1934. Quar. divs. of like amount were made on this issue on April 1 and July 1 1932, but none since.

Guardian Investment Trust, Hartford, Conn.—Div. on the conv. and non-conv. pref. stocks of no par value increased from 25c. a share to 35c. a share, payable April 2 1934.

Guardian Public Utilities Investment Trust, Hartford, Conn.—Div. on the $1 non-cum. series I pref. stock, no par value, increased from 30c. a share to 40c. a share, payable April 2 1934.

(The) Harbauer Co., Toledo, Ohio.—Div. resumed on the no par common stock by declaration of 25c. a share, payable April 1 1934. The last distribution on this issue, amounting to 12½c. a share, was paid on Jan. 1 1932.

Hawaii Consolidated Ry., Ltd.—Div. on the 7% cum. pref. stock resumed by payment of 20c. a share on March 31 1934. The last payment, amounting to 15c. a share, was made on this issue on Dec. 31 1930; none since.

Hollinger Consolidated Gold Mines, Ltd.—Extra div. on the capital stock of 15c. a share, in addition to the usual monthly div. of 5c. a share, both dividends were payable March 26 1934.

Honolulu Plantation Co.—Extra div. of $1 a share in addition to the usual monthly div. of 25c. a share on the capital stock, both payable April 10 1934.

Hutchinson Sugar Plantation Co.—Div. on the common stock resumed by the distribution of a monthly div. of 10c. a share, payable April 5 1934. Divs. of 30c. a share were paid on this issue on Oct. 5 1933, but none since.

Imperial Chemical Industries, Ltd.—Div. of 1% declared on the deferred shares, par 10s., payable June 1 1934. The last previous payment was 2%, made in June 1930.

Independent Pneumatic Tool Co.—Quar. div. of 50c. a share on the no par common stock, payable April 2 1934. This compares with a regular div. of 25c. a share and an extra div. of like amount paid on this issue on Jan. 2 last.

Inland Investors, Inc.—Quar. div. of 15c. a share on the no par common stock, payable April 1 1934. This compares with 12½c. a share paid on Jan. 1 1934.

International Button-Hole Sewing Machine Co.—Extra div. of 20c. a share on the capital stock, in addition to the usual quar. div. of 20c. a share, both payable April 2 1934.

(Mead) Johnson & Co.—Extra div. of 25c. a share on the common stock of no par value, in addition to the usual quarterly div. of 75c. a share, both payable April 1 1934.

Kelley Island Lime & Transport Co.—Quar. div. on the no par common stock resumed by the declaration of 15c. a share, payable April 1 1934. Quar. divs. of 25c. a share were paid on this issue on Jan. 2 1933, but none since.

King Royalty Co.—Initial div. of 25c. a share on the no par common stock, payable May 1 1934.

K-W Battery Co., Inc.—Extra div. of 30c. a share on the no par common stock, paid March 3 1934.

Lane Co., Inc., Altavista, Va.—Quar. div. on the no par common stock increased from $1 a share to $1.50 a share, payable April 1 1934.

Lerner Stores Corp.—Div. of 1⅝% on account of accumulations on the 6½% cum. pref. stock, payable March 24 1934. The last reg. quar. div. of like amount was paid on this issue on April 30 1932, but none since.

Lisk Mfg Co.—Div. of $1 a share on the common stock, payable April 2 1934. The last quar. div. of like amount was paid on this issue on Jan. 2 1932, but none since.

Loudon Packing Co.—Extra div. of 12½c. a share, in addition to a quar-div. of 37½c. a share, both payable April 2 1934. Quar. divs. of 25c. a share were made on this issue on Jan. 2 last.

Magma Copper Co.—Div. of 50c. a share on the common stock, payable April 16 1934. Quar. divs. of 12½c. a share were paid on this issue from Jan. 15 1932 to and incl. Jan. 16 1933, but none since.

Monsanto Chemical Co.—Stock div. of 100% on the capital stock approved by the stockholders on March 27 1934, payable April 30 1934.

Marlin-Rockwell Corp.—Div. on the common stock increased from 35c. a share to 50c. a share, payable April 2 1934.

Montgomery Ward & Co.—Div. of $1.75 a share on account of accumulations on the $7 cum. class A stock of no par value, payable April 2 1934.

Naumkeag Steam Cotton Co.—Quar. div. of $1 a share on the common stock as compared with 80c. a share paid on Jan. 10 last.

Neisner Bros., Inc.—Directors on March 12 declared three dividends of 1¾% each, one representing the reg. quar. div. due at this time and the other two on account of accumulations on the 7% cum. conv. pref. stock, all payable May 1 1934.

Newmont Mining Corp.—Div. of 50c. a share on the common stock, payable April 30 1934. From July 15 1927 to and incl. April 15 1931 the company paid quar. cash divs. of $1 a share but none since.

Niagara Wire Weaving Co., Ltd.—Div. of $1.50 a share on account of accumulations on the $3 cum. pref. stock, no par value, payable April 2 1934. Distributions of 75c. a share were made on this issue on Jan. 6 last.

Northern States Power Co. (Del.).—Div. on the class A common stock resumed by the declaration of 25c. a share, payable May 1 1934. A quar. div. of $1 a share was paid on this issue on Nov. 1 1933, but none since.

Novadel-Agene Corp.—Div. on the no par common stock increased from $1.25 a share to $1.50 a share, payable April 2 1934.

Nunn, Bush & Weldon Shoe Co.—Div. of 3½% on account of accumulations on the 7% cum. pref., payable March 31 1934 and a dividend of 3¾% on account of accumulations on the 7½% cum. pref. stock, payable on the same date.

Oneida Community, Ltd.—Div. of 50c. a share on the 7% cum. pref. stock, payable March 15 1934. A payment amounting to 25c. a share was made on this issue on June 15 1932; none since.

Ottawa Traction Co.—Div. of 50c. a share on the common stock, payable April 2 1934. From Oct. 1926 to and incl. Jan. 1928 the company made quar. distributions at the rate of $5 a share per annum, but none since.

Pavonia Building Corp., N. Y. City.—Div. of $1 a share on the voting trust certificates representing capital stock, payable March 15 1934. A regular semi-ann. div. of $1.37½ a share was paid on this issue on March 15 1932, but none since.

Penberthy Injector Co.—Extra div. of $1.25 a share on the common stock, in addition to the usual quar. div. of $2.50 a snare, both payable March 31 1934.

Petroleum Corp. of America.—Div. on the common stock resumed by the declaration of 50c. a share, payable April 30 1934. Divs. of 25c. a share were paid on Jan. 31 and June 1 1931; none since.

Philadelphia Co.—Quar. div. on the no par common stock increased from 17½c. a share to 20c. a share, payable April 25 1934.

Pie Bakeries, Inc.—Div. of $4.50 a share to clear up all accumulations on the $3 cum. 2d pref. stock, no par value, in addition to reg. quar. div. of 75c. a share, both payable April 2 1934. The last quar. payment of 75c. a share on this issue was made on July 1 1932, but none since.

Pittsburgh Plate Glass Co.—Extra div. of 10c. a share in addition to the reg. quar. div. of 25c. a share on the common stock, both payable April 2 1934.

Providence Washington Insurance Co.—Quar. div. on the capital stock increased from 20c. a share to 25c. a share, payable March 28 1934.

Rossia Insurance Co. of America.—Div. of 20c. a share on the capital stock of $5 par, payable April 1 1934. Quar. divs. of 55c. a share were paid on the old $10 par capital stock from July 1 1929 to and incl. Oct. 1 1931, but no payments since.

San Carlos Milling Co., Ltd.—Extra div. of 80c. a share on the common stock, in addition to the usual monthly div. of 20c. a share, both payable April 14 1934.

Seeman Brothers, Inc.—Extra div. of $1 a share in addition to the usual quar. div. of 62½c. a share on the no par value common stock, both payable May 1 1934.

Singer (Sewing Machine) Mfg. Co.—Extra div. of 1% in addition to the usual quar. div. of 1½% on the common stock, both payable March 31 1934.

Southern Acid & Sulphur Co.—Div. resumed on the no par common stock by the payment on March 15 1934 of $1 a share. A quar. div. of 50c. a share was paid on this issue on Sept. 15 1933, but none since.

Southern Fire Insurance Co., Durham, N. C.—Div. on the capital stock increased from 25c. a share to 37½c. a share, payable March 26 1934.

Sparta (Mich.) Foundry Co.—Extra div. of 25c. a share in addition to the reg. quar. div. of like amount, both payable March 31 1934.

St. Louis National Stock Yards Co.—A quar. div. of $1.50 a share has been declared on the capital stock, payable April 2. A distribution of $2.25 per share was made on Jan. 18 last as compared with $1.25 per share in each of the three preceding quarters.

(Frederick) Stearns & Co.—Div. of 1¾% on account of accumulations on the 7% cum. pref. stock, due March 31 1934. Reg. quar. divs. of like amount were paid on March 31 1932, but none since.

Tintic Standard Mining Co.—Quar. div. on the capital stock of $1 par value increased from 5c. a share to 7½c. a share, payable March 31 1934.

Tung-Sol Lamp Works, Inc.—Reg. quar. div. of 75c. a share and a div. of 25c. a share on account of arrearages on the $3 cum. pref. stock, both payable March 15 1934. The last reg. quar. payment of 75c. a share was made on this issue on Nov. 1 1932; none since.

United Carbon Co.—Div. on the no par common stock increased from 40c. a share to 43c. a share, payable April 2 1934.

United Fruit Co.—Extra div. of 50c. a share, in addition to the usual quar. div. of 50c. a share on the common stock, both payable April 14 1934.

United States Smelting, Refining & Mining Co.—Extra div. of $1 a share in addition to the usual quarterly div. of 25c. a share on the common stock, both payable April 14 1934.

Vortex Cup Co.—Quar. div. on the no par common stock increased from 12½c. a share to 25c. a share, payable April 2 1934.

Western Assurance Co.—Semi-ann. div. of 60c. a share on the capital stock, payable April 3 1934. This compares with 40c. a share paid on Jan. 2 1932, but none since.

Wilson-Jones Co.—Div. of 50c. a share on the common stock of no par value, payable April 2 1934. This is the first div. to be paid since a quarterly of 37½c. a share on June 1 1931.

Worthington Ball Co.—Div. of 50c. a share on account of accumulations on the $2 cum. class A preference stock, payable April 14 1934. The last reg. quar. div. of like amount was made on this issue on Jan. 14 1933; none since.

Woodward & Lathrop Co.—Div. on the common stock increased from 30c. a share to 60c. a share, and was payable March 30 1934.

UNFAVORABLE CHANGES.

Allied Laboratories, Ind.—Div. of 10c. a share on the no par common stock, payable April 1 1934. An initial div. of 25c. a share was paid on this issue on Jan. 4 last.

American Maize Products Co.—Div. on the common stock reduced from 50c. a share to 25c. a share and was payable March 31 1934.

Associated Electrical Industries, Ltd.—Div. of 3% on the ordinary shares for the year 1933 as compared with 4% paid for 1932.

Bancshares, Ltd.—Quar. div. on the 6% cum. & partic. pref. stock of 5c. a share, due March 1 1934, omitted.

Columbus Auto Parts Co.—Quar. div. of 50c. a share, due March 1 on the $2 cum. conv. pref. stock, omitted.

Commerce Investments, Inc.—Action on the quar. div. ordinarily payable about April 2 on the investment management shares, deferred. A distribution of 7½c. a share was made on this issue on Jan. 15 last.

Eastern Theatres, Ltd., Toronto, Ont., Can.—Quar. div. of 50c. a share on the common stock, due about March 1 1934, omitted.

49 West 37th Street Corp., N. Y.—Semi-annual div. of $1 a share on the voting trust certificates for the common stock, payable March 25 1934. A semi-annual div. of $1.50 a share was paid on Sept. 15 1933.

General Baking Co.—The directors on March 15 voted to postpone consideration of divs. on the $8 cum. pref. stock, no par value, and the common stock, par $5, until after the decision of the court of the issues raised in the recently instituted legal proceedings, and until after the adjourned annual meeting of the stockholders has been held. Regular quar. distributions of $2 per share on the pref. and 25c. per share on the common stock were made on Jan. 2 last.

Grand Rapids Varnish Corp.—Quar. div. on the no par common stock reduced from 10c. a share to 5c. a share, payable March 31 1934.

M-A-C Plan, Inc., of Rhode Island.—Div. on the pref. stock, due March 1 1934, omitted. The last quar. div. of 25c. a share was paid on this issue on Dec. 1 1933.

(The) Mackay Cos.—No action taken by the trustees of the company at a meeting held March 15, with regard to the div. on the 4% cum. pref. stock. The last reg. quar. div. of $1 a share was paid on this stock on Oct. 1 1932.

National Sewer Pipe Co., Ltd.—Action deferred on the quar. div., due March 15 1934 on the $2.40 non-cum. conv. class A stock. The last reg. quar. div. of 60c. a share was paid on this issue on Dec. 15 1933.

Northwestern Bell Telephone Co.—Quar. div. on the common stock reduced from 1½% a share to 1% a share, payable March 31 1934. All of the common stock is owned by the American Telep. & Teleg. Co.

Occidental Petroleum Co.—Quar. div. on the no par common stock reduced from 3c. a share to 2c. a share and was payable March 31 1934.

Pacific Mutual Life Insurance Co.—Quar. div. on the capital stock reduced from 50c. a share to 40c. a share, payable April 1 1934.

Peninsular Telephone Co.—Directors took no action on the quar. div. payable about April 1 1934 on the no par common stock. On Jan. 1 1934 the company made a distribution of 25c. a share on this issue.

Philadelphia Traction Co.—Directors on March 5 1934 took no action on the semi-annual div. usually declared at this time. Six months ago the reg. semi-annual payment of $2 a share was declared, payable on Oct. 2

Pittsfield Coal Gas Co.—Quar. div. on the capital stock reduced from $1.50 a share to $1 a share and was payable March 23 1934.

Savannah Electric & Power Co.—Semi-annual div. of 3%, due April 2 1934 on the 6% cum. pref. stock, deferred.

St. Paul Union Stock Yards Co.—Quar. div. on the common stock decreased from 75c. a share to 50c. a share, payable April 2 1934.

(John R.) Thompson Co.—Directors on March 19 postponed action on the quar. div. ordinarily payable about April 2 until April 20 next, when results for the current year will be known. Reg. quar. divs. of 25c. a share were paid on this issue on Jan. 25 1934.

Tide Water Oil Co.—Div. on the no par common stock reduced from $1 a share to 50c. a share, payable April 2 1934. Approximately 98% of the common stock of this company is owned by the Tide Water Associated Oil Co.

COURSE OF THE STOCK MARKET DURING MARCH 1934.

Owing in good part to the threat of severe governmental regulation of the Stock Exchange, under measures now before Congress, trading in stocks was a desultory affair during March, and price changes also were very small. The lessened interest in equities that was already apparent in February was continued with increasing emphasis in March, and total trading on the New York Stock Exchange in that month amounted only to 29,909,904 shares, or the smallest total for any month since February 1933. The price trend was slightly adverse, as the average of 50 stocks kept by the New York "Times" showed a net reduction during the month of 1.56 points. The slow trading and the downward course of prices again indicated that devaluation of the dollar to 59.06% of its former gold content can hardly be depended upon to bring about a revival of prices or an increase in trading. With the exception of a short spurt after quasi-stabilization of the dollar at 59.06c. was announced on Jan. 31, dullness has prevailed in the stock markets.

In addition to the seriously low level of general trade, other influences made for slow trading in securities. It appeared for a time that a general wave of strikes would develop in key industries, such as the automobile, the coal and the textile industries. These dangers were averted, however, by the timely intervention of President Roosevelt. But even after adjustment of this difficulty was announced, extensive recovery failed to take place in prices, while the level of trading also failed to improve. After the exceptionally severe weather of February, conditions improved greatly in this respect, but any expectations of betterment that may have been entertained on this account were disappointed. Credit conditions remained abnormally easy, while additional gold importations of approximately $284,000,000 in March gave assurance that there would be no change to harder rates. The schemes for bureaucratic control of business emanating from Washington, and the evident determination to punish brokers and traders for all sins, real or imaginary, kept the market uncertain and subdued the spirit of enterprise.

There were one or two jerky upward movements of prices on the New York Stock Exchange, and on one occasion, namely, on March 2, this tendency reached pronounced proportions. In general, however, prices tended slowly to sag, and the intermittent gains were of less importance than the losses. The longest periods of advancing prices were from March 10 to 13, inclusive, and from March 28 to 31, inclusive, but, as stated, recessions more than wiped out the gains thus recorded. The New York "Times" average of 50 stocks was at its highest on March 3, at 93.64, and at its lowest on March 27, at 86.95, with the close on March 31 at 89.86. The commodity markets, in general, followed the same tendency apparent on the Stock Exchange, although a pronounced upward movement of cotton prices developed late in the month, when the Senate adopted the Bankhead crop-limitation bill.

Following its exceptional recovery of February, the steel industry maintained its ratio of operations to capacity rather well. The American Iron and Steel Institute reported the nation's steel mills as engaged at 45.7% of capacity in the week beginning Feb. 26. After a small further increase to 47.7% of capacity in the week beginning March 5, the tendency was moderately downward, and for the final week of March, which began March 26, the ratio was 45.7% of capacity. Car loadings of revenue freight were 604,137 for the week ending March 3, while for the week ending March 24 they totaled 608,462. The bond market, after its spirited activity and rising prices of January and February, slipped into a dull mood in March, and here also the trading inclined to progressive dullness. High-grade bonds were maintained rather well, but the more speculative issues resumed their habit of moving in line with equities. On the New York Stock Exchange the sales of 29,915,969 shares for March compared with sales of 56,829,952 in February, when several holidays intervened. In March of last year the sales aggregated 20,096,557 shares, even though a protracted closing was necessitated by the banking holiday. On the New York Curb Exchange the sales footed up to a total of 6,398,750 shares, as compared with 9,282,199 shares in February and 2,561,464 shares in March of last year.

With reference to the fluctuations in individual stocks, United States Steel was at its highest March 2 at 56¾, and at its lowest March 27 at 48¾, with the close March 31 at 52⅜. Steel preferred was at its highest March 2 at 94, and at its lowest March 27 at 89, with the close March 31 at 89⅞. American Tel. & Tel. was at its highest March 12 at 124, and its lowest March 19 at 117, with the close March 31 at 119⅞. J. I. Case Threshing Machine dropped from 77½ March 2 to 67½ March 27, and closed March 31 at 72⅜. Auburn Auto rose from 50¼ March 1 to 57⅝ March 13, with the close March 31 at 53½. Allied Chemical & Dye was at its highest March 2 at 154, and at its lowest March 19 at 146½, with the close March 31 at 153. Westinghouse Electric & Manufacturing sold down from 41⅞ March 2 to 36⅛ March 27, with the close March 31 at 39. Consolidated Gas of N. Y. was at its highest March 14 at 41⅛, and at its lowest March 31 at 37¾, with the close on the latter day at 38. In the railroad list New York Central sold down from 39¾ March 3 to 34 March 27, with the close March 31 at 35½. Delaware & Hudson sold down from 67 March 14 to 60⅛ March 27, with the close March 31 at 63. Union Pacific was at its highest March 14 at 129½, and at its lowest on March 28 at 122½, with the close March 31 at 127⅞. Southern Pacific sold down from 29⅞ March 3 to 24¾ March 27, with the close March 31 at 27⅞. Baltimore & Ohio sold down from 31¾ March 14 to 27⅜ March 27, with the close March 31 at 28⅝. Chesapeake & Ohio was at its highest March 5 at 45⅜, and its lowest on March 8 at 42⅞, with the close March 31 at 44¾. Southern Railway moved up from 29¾ March 1 to 34 March 14, with the close March 31 at 31⅝.

The bond market, as already shown, was dull, although high-grade bonds were rather well maintained. In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations and also for a large list of railroad and industrial bonds and a considerable number likewise of foreign bond issues:

	Opening Price Mar. 1 1934.	Range for March 1934. Lowest.		Highest.		Closing Price Mar. 31 1934.
Railroad and Industrial Bonds—						
Atch Topeka & S Fe gen 4s..1995	99⅜	99	Mar. 2	100⅝	Mar. 19	99⅞
Balt & Ohio 1st gold 4s.....1948	97½	96⅞	Mar. 5	99¾	Mar. 14	99¼
Convertible 4½s.....1960	69	67⅛	Mar. 19	71¼	Mar. 14	68½
Bost & Maine 1st 5s ser AC.1967	85	84	Mar. 8	87	Mar. 15	a86
Ches & Ohio ref & imp 4½s B 1995	98⅜	98	Mar. 2	101½	Mar. 15	100⅛
Chic Milw & St P gen 4s A..1989	----	70⅞	Mar. 24	74	Mar. 14	72
Chic Milw St P & Pac 5s A..1975	49⅞	48½	Mar. 1	53¼	Mar. 14	52
Chic & N W conv 4¾s ser A.1949	45	44¼	Mar. 4	48½	Mar. 17	47½
C C C & St L 4½s ser E....1977	78	75¾	Mar. 29	82	Mar. 17	----
Erie ref & impt 5s of 1927...1967	70¾	69¼	Mar. 8	74	Mar. 14	71½
Ref & impt 5s of 1930....1975	69	69	Mar. 1	73¾	Mar. 14	71¾
Gt Northern gen 4½s ser E..1977	78¼	77¾	Mar. 6	81¾	Mar. 15	78
Ill Cent C St L & N O 5s A..1963	82	79⅛	Mar. 2	84½	Mar. 15	80½
Kan City Sou ref & impt 5s..1950	77⅝	77¼	Mar. 2	80¼	Mar. 22	80¼
Lehigh Valley (Pa) cons 4s..2003	63	61	Mar. 27	64⅞	Mar. 5	61½
Mo-Kan-Texas cum adj 5s..1967	58	51	Mar. 17	62½	Mar. 5	55¾
Missouri Pacific gen 4s.....1975	15¾	13¾	Mar. 27	17½	Mar. 3	15⅝
N Y C & St L 4½s ser C....1978	64	62	Mar. 8	65¼	Mar. 14	64
N Y N H & H 1st ref 4½s..1967	66½	65	Mar. 31	68¾	Mar. 12	65
N Y Ont & Western ref 4s...1992	68½	65	Mar. 20	70	Mar. 14	67¼
Pennsylvania RR deb 4½s..1970	87¾	86½	Mar. 1	90½	Mar. 15	88¼
St Louis-San Francisco—						
General 4s series A.....1950	24½	21⅛	Mar. 28	25	Mar. 2	22⅛
Cons 4½s series A.....1978	22⅝	18	Mar. 27	23	Mar. 2	20
Southern Ry gen 4s ser A...1956	65¼	65¼	Mar. 1	72¾	Mar. 13	69¼
Western Marylan 1st 4s... 1952	82	80⅝	Mar. 27	84½	Mar. 15	82
Allegheny Corp coll trust 5s.1944	64½	59	Mar. 6	67	Mar. 31	66½
Collateral & conv 5s 1949	53½	50½	Mar. 8	59¼	Mar. 27	59¼
Amer & Foreign Power 5s...2030	49½	48½	Mar. 8	53¾	Mar. 14	51
Brooklyn Union Elevated 5s.1950	----	87	Mar. 1	92	Mar. 15	89
Dodge Brothers conv deb 6s.1940	102⅞	102½	Mar. 1	105	Mar. 12	103¾
Internat Paper 5s ser A & B.1947	71	70¼	Mar. 2	73	Mar. 16	----
Int Tel & Tel conv deb 4½s..1939	65¼	64	Mar. 1	72	Mar. 13	69½
Warner Bros Pictures 6s....1939	55	53	Mar. 28	58½	Mar. 14	58
Foreign Bonds—						
Antioquia (Dept) 7s ser A...1945	15	12	Mar. 27	15¼	Mar. 8	----
Argentine (Govt) 6s series A.1957	66⅝	65⅝	Mar. 1	71	Mar. 9	70
6s of June 1925.....1959	66⅛	65⅜	Mar. 20	70½	Mar. 28	69½
External 5½s.....1962	61½	60⅛	Mar. 21	65⅜	Mar. 9	64¾
Australia 5s of 1925.....1955	94¼	94⅛	Mar. 1	97⅝	Mar. 9	95½
External loan 5s of 1927..1957	94¼	94¼	Mar. 1	97⅝	Mar. 12	----
External 4½s of 1928....1956	91⅝	91⅝	Mar. 1	95	Mar. 9	93
Berlin (City) ext s f 6s.....1958	48	35⅞	Mar. 27	49½	Mar. 2	----
Brazil external 8s.....1941	34½	33⅛	Mar. 27	35½	Mar. 6	34
6½s of 1927.....1957	30½	27	Mar. 31	31	Mar. 1	27
Brisbane (City) 5s.....1957	84	84	Mar. 1	88	Mar. 9	----
Sinking fund 5s.....1958	----	84¼	Mar. 2	87⅞	Mar. 7	----
French Republic ext 7½s...1941	169	168¾	Mar. 31	174	Mar. 21	169
External 7s of 1924.....1949	174	173⅝	Mar. 1	180½	Mar. 14	174½
German (Republic) 7s.....1949	85½	66¾	Mar. 27	87	Mar. 3	72
German Govt Internat 5½s.1965	58¾	40⅝	Mar. 27	59⅝	Mar. 3	45¾
New South Wales (State) 5s.1957	92½	92	Mar. 2	96	Mar. 10	94⅜
External sinking fund 5s..1958	92	91⅞	Mar. 2	95⅝	Mar. 9	94½
Queensland (State) ext 7s...1941	----	104	Mar. 8	106	Mar. 18	106
External 6s.....1947	100¼	100	Mar. 1	103	Mar. 15	----
Rio Grande do Sul 8s.....1946	----	20⅛	Mar. 23	25	Mar. 12	23½

Government Bonds.	First Sale Mar. 1.	Range During March 1934. Lowest.	Highest.	Last Sale Mar. 31.
First Liberty Loan—				
3½s.....1932–1947	102 1/32	102 Mar. 3	103 6/32 Mar. 17	102 31/32
4¼s.....1932–1947	102 21/32	102 19/32 Mar. 3	103 18/32 Mar. 27	103 11/32
Fourth Liberty Loan—				
4¼s (uncalled).....1933–1938	103	102 30/32 Mar. 2	103 24/32 Mar. 8	103 10/32
4¼s (called).....	100 17/32	100 13/32 Mar. 22	100 28/32 Mar. 15	100 22/32
Treasury 4¼s.....1947–1952	----	108 14/32 Mar. 2	110 16/32 Mar. 19	109 30/32
Treasury 4¼s to Oct 15 1934 thereafter 3¼s.....1943–1945	100 9/32	100 9/32 Mar. 2	102 21/32 Mar. 19	101 22/32
Treasury 4s.....1944–1954	105 12/32	105 8/32 Mar. 2	106 32/32 Mar. 19	106 5/32
Treasury 3¾s.....1946–1956	103 18/32	103 13/32 Mar. 2	105 4/32 Mar. 19	104 29/32
Treasury 3⅜s.....1043–1947	100 28/32	100 20/32 Mar. 2	102 15/32 Mar. 19	102 10/32
Treasury 3s.....1951–1955	97 10/32	97 Mar. 3	99 16/32 Mar. 19	98 30/32
Treasury 3⅜s.....1940–1943	100 29/32	100 23/32 Mar. 2	102 20/32 Mar. 19	----
Treasury 3⅜s.....1941–1943	100 30/32	100 21/32 Mar. 3	102 15/32 Mar. 19	102 9/32
Treasury 3⅛s.....1946–1949	98 27/32	98 22/32 Mar. 2	100 30/32 Mar. 19	100 12/32
Treasury 3¼s.....1941	100 10/32	100 4/32 Mar. 2	102 5/32 Mar. 19	101 26/32

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of March.	1934.	1933.	1932.	1931.
Stock sales—Number of shares..	29,900,904	20,096,557	33,031,499	65,658,034
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous....	211,679,000	89,882,010	133,785,500	159,978,500
State, municipal and foreign...	60,728,500	47,885,500	64,974,500	74,028,000
United States Government....	47,265,800	54,288,700	52,140,700	8,658,500
Total bond sales.....	319,673,300	192,056,200	250,900,700	242,665,000
Jan. 1 to March 31—				
Stock sales—Number of shares..	141,296,205	58,129,049	99,110,149	172,343,252
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous....	776,752,000	381,611,900	397,095,500	449,046,000
State, municipal and foreign...	225,861,000	167,195,000	190,082,000	193,496,500
United States Government....	142,548,700	137,819,600	177,343,450	45,814,050
Total bond sales.....	1 145161700	686,626,500	764,520,950	688,356,550

VOLUME OF BUSINESS ON THE CURB EXCHANGE.

Month of March.	1934.	1933.	1932.	1931.
Stock sales—Number of shares...	6,398,750	2,561,464	4,524,072	14,089,000
Bond sales (par value)—	$	$	$	$
Domestic.....	95,717,000	42,887,000	71,231,000	85,684,000
Foreign Government.....	3,220,000	2,280,000	2,408,000	2,529,000
Foreign corporate.....	2,702,000	2,736,000	3,419,000	4,923,000
Total bond sales.....	101,639,000	47,903,000	77,058,000	93,136,000
Jan. 1 to March 31—				
Stock sales—Number of shares...	23,818,566	8,046,592	13,611,274	35,377,137
Bond sales (par value)—	$	$	$	$
Domestic.....	290,260,000	201,346,000	188,334,000	224,700,000
Foreign Government.....	12,425,000	9,058,000	6,863,000	6,739,000
Foreign corporate.....	10,977,000	11,555,000	9,146,000	11,313,000
Total bond sales.....	313,662,000	221,959,000	204,343,000	242,752,000

THE MONEY MARKET DURING MARCH 1934.

The money market during March continued to exhibit the same tone of easiness which has characterized business in the past few months. The receipts of gold, which had intensified the ease in the money market during February, have also been a contributing factor in the easiness in March, and while in no way comparable to the preceding month's aggregate, have been, nevertheless, sufficient to further preclude any signs of stringency. According to the New York Federal Reserve Bank, these importations in March reached approximately $229,000,000 as compared with $381,000,000 in February. Activities of the Treasury Department in acquiring United States Government securities for the miscellaneous Federal agencies have also added to the easiness during the month.

The abundance and eagerness of money available for lending was demonstrated on several occasions during the month in connection with bill offerings by the United States Treasury. Around the middle of the month the Government allotted two issues, of $50,000,000 each, of 91-day and 182-day bills on a discount basis. The rate of 0.08% on the shorter-term offering represented a new low, while the figure of 0.19% on the 182-day maturity also marked the lowest rate which the Treasury has been able to procure on an issue of this type. The various municipal bond flotations during the month were awarded to bankers at very attractive rates to the borrowers. Of course several municipalities paid higher than usual rates, but this was due to the fact that the borrower's credit had been impaired. The "Monthly Review" of the New York Federal Reserve Bank discussed the main influences of the month as follows:

"A further large increase in member bank reserves occurred during the past month, due chiefly to the continued inflow of gold from other countries and to Government expenditures of funds previously accumulated in the Treasury. The reserve balances of all member banks in the Federal Reserve banks rose from an average of slightly below $3,000,000,000 in the last week of February to above $3,450,000,000 at the middle of March, and thereafter remained in excess of $3,400,000,000. The reserves which member banks are required by law to maintain against their deposits are estimated to amount in the aggregate to less than $2,000,000,000. Consequently, member banks have had excess reserves varying from around $1,000,000,000 in the last week of February to above $1,400,000,000 during the latter half of March, an excess of 50% to 70%.

"At New York, where the incoming gold was received, excess member bank reserves rose from practically nothing at one time in the third week of February to a new high level of more than $400,000,000 during most of March, an excess of more than 50% over reserve requirements. In Chicago, excess member bank reserves were around $200,000,000 in the latter part of March, or more than 100% of their required reserves, and in all other member banks throughout the country excess reserves rose to around $800,000,000, indicating an average excess of about 75%. These widely distributed excess reserves are unprecedented in volume and constitute a basis for a very large potential expansion of bank credit and of bank deposits.

"During March the addition to the monetary gold stock of the United States, which resulted chiefly from gold imports from other countries, amounted to approximately $250,000,000, bringing the total increase since the beginning of February to about $660,000,000. This is the equivalent of about $390,000,000 at the former valuation of gold in this country, and is an amount sufficient to raise the gold stock of the United States, measured by weight rather than by dollar value, to the highest amount ever reached in any year except 1931. The dollar value of the gold stock at the end of March, reflecting the effects of revaluation as well as the recent gold inflow, was more than 60% above the high point of 1931, and was more than double the highest figure ever reached prior to 1922."

An interesting development was the transition in the Treasury's method of meeting expenditures. In contrast to the practice of the preceding six weeks in meeting its needs with the deposit of gold certificates, the Treasury on March 20 called on depositaries for repayment on March 22 of deposited loan proceeds in the amount of $75,332,000. Of the total $40,302,400 was from banks in the New York Federal Reserve District. On March 22 a second call was sent to depositaries to repay $33,899,400 on March 26, and a like amount on March 27, $18,136,100 of which was to be repaid from the New York Reserve District on each date. As the month ended a third call was issued for $94,918,400 payable on April 2 and April 3.

Only one change was made in Federal Reserve bank rediscount rates during the month. This was at Minneapolis, where the charge was lowered from 3½% to 3% on March 16. As a result of this action, all of the 12 regional banks now have a rate below 3%. On the Stock Exchange the official rate for call loans continued unaltered at 1%. Outside the Stock Exchange call loans were available all through the month at ¾ of 1%.

The growing volume of excess reserves in the New York district, which had been augmented by the ponderous gold receipts in February, had a definite effect on credit accommodation rates at the start of the month. On March 2 commercial paper was lowered ¼ of 1% to 1%@1¼%, with the lower rate applying to 90-day maturities. Quotations on time money on the same day were shaded ¼ of 1% for maturities of 120 days and longer. As a consequence, virtually all types of time money at the close of the month were quoted at ¾@1%. Sluggishness continued to dominate the time money market, and little business was transacted. Commercial paper on numerous occasions displayed fair activity, with the demand good.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE.

March.	Low.	High.	Renewal.	March.	Low.	High.	Renewal.
1.....	1	1	1	17.....		Saturday	
2.....	1	1	1	18.....		Sunday	
3.....		Saturday		19.....	1	1	1
4.....		Sunday		20.....	1	1	1
5.....	1	1	1	21.....	1	1	1
6.....	1	1	1	22.....	1	1	1
7.....	1	1	1	23.....	1	1	1
8.....	1	1	1	24.....		Saturday	
9.....	1	1	1	25.....		Sunday	
10.....		Saturday		26.....	1	1	1
11.....		Sunday		27.....	1	1	1
12.....	1	1	1	28.....	1	1	1
13.....	1	1	1	29.....	1	1	1
14.....	1	1	1	30.....		Holiday	
15.....	1	1	1	31.....		Saturday	
16.....	1	1	1				

DAILY RECORD OF TIME LOAN RATES.

March.	Rates on Mixed Collateral. 30 Days.	60 Days.	90 Days.	4 Months.	5 Months.	6 Months.
1	¾@1	¾@1	¾@1	¾@1	1¼@1½	1¼@1½
2	¾@1	¾@1	¾@1	¾@1	¾@1¼	¾@1¼
3			Saturday			
4			Sunday			
5	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
6	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
7	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
8	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
9	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
10			Saturday			
11			Sunday			
12	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
13	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
14	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
15	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
16	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
17			Saturday			
18			Sunday			
19	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
20	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
21	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
22	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
23	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
24			Saturday			
25			Sunday			
26	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
27	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
28	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
29	¾@1	¾@1	¾@1	¾@1	¾@1	¾@1
30			Holiday			
31			Saturday			

Rates for bankers' acceptances were reduced ¼ of 1% in both the bid and asked columns for all maturities on March 8, making the rates of the American Acceptance Council for bills up to and including 90 days ⅜% bid and ¼% asked; for four months, ½% bid and ⅜% asked; for five and six months, ¾% bid and ⅝% asked. In making public the figures for the month of February, Robert H.

Bean, Executive Secretary of the American Acceptance Council, pointed out that the total volume of bankers' acceptances outstanding at the end of February amounted to $750,127,087, a decline of $21,199,331 from the preceding month, but $46,301,198 above the figure outstanding at the end of February 1933. It is interesting to note that whereas the total volume of bills declined more than $20,000,000 during the month, acceptances held by banks rose $14,000,000, giving those banks a total of $580,965,878 out of the $750,127,000 outstanding. Acceptances for financing imports totaled $97,878,877, an expansion of $8,584,846 in the month; acceptances for financing goods stored in or shipped between foreign countries increased $9,301,019; export bills declined $22,542,487; domestic warehouse bills fell $15,048,816; acceptances for creating dollar exchange dipped $983,148, and domestic shipment acceptances were reduced $510,825. The reduction in four of the six classified groups, according to Mr. Bean, reflects the diminishing use of acceptance credits because of the greater desire of banks to employ surplus funds in over-the-counter loans. It is also well to point out that the acceptance holdings of the Federal Reserve banks, after having fallen from $121,062,000 Jan. 3 to $62,345,000 Feb. 28, dropped still further during March to $29,359,000 March 28. An announcement, under date of March 20, from the New York Federal Reserve Bank, states that reports received by the bank from commercial paper dealers showed a total of $117,300,000 of open market commercial paper outstanding on Feb. 28. This compares with $108,400,000 on Jan. 31 and with $84,200,000 on Feb. 28 of the previous year. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"Following a continued strong investment demand for bills during the first week of March and a decline in yields on short-term Government securities, bill dealers reduced their rates by ¼% on Mar. 8. . . . The reduction in rates had little effect on the supply of new bills coming into the market or on the investment demand, and consequently dealers' portfolios remained small. Throughout the month, accepting and discounting banks were disposed to withhold bills from the market in view of their strong reserve position, and at the same time they were anxious to make additional investments in bills. The turnover of bills in the market represented largely purchases and sales by banks for the purpose of maintaining diversification in their holdings. Federal Reserve bill holdings declined about $30,000,000 further in March as a result of maturities."

PRIME BANKERS' ACCEPTANCES.

Mar.	Call Loans Secured by Accept'ces.	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	⅝-½	⅝-½	⅝-½	¾-⅝	1 -⅞	1 -⅞
2	-----	⅝-½	⅝-½	⅝-½	¾-⅝	1 -⅞	1 -⅞
3				Saturday			
4				Sunday			
5	-----	⅝-½	⅝-½	⅝-½	¾-⅝	1 -⅞	1 -⅞
6	-----	⅝-½	⅝-½	⅝-½	¾-⅝	1 -⅞	1 -⅞
7	-----	⅝-½	⅝-½	⅝-½	¾-⅝	1 -⅞	1 -⅞
8	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
9	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
10				Saturday			
11				Sunday			
12	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
13	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
14	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
15	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
16	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
17				Saturday			
18				Sunday			
19	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
20	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
21	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
22	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
23	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
24				Saturday			
25				Sunday			
26	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
27	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
28	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
29	-----	⅜-¼	⅜-¼	⅜-¼	½-⅜	¾-⅝	¾-⅝
30				Holiday			
31				Saturday			

RATES FOR MONEY AT NEW YORK.

	Week Ended—				
	Mar. 3.	Mar. 10.	Mar. 17.	Mar. 24.	Mar. 31.
Call lonas on Stock Exchange—					
Range for wk. (mixed & ind. coll.)	1 @1	1 @1	1 @1	1 @1	1 @1
Week's avge. (mixed & ind. coll.)	1	1	1	1	1
Time loans (mixed & ind. coll.)—					
Thirty days	¾ @1	¾ @1	¾ @1	¾ @1	¾ @1
Sixty days	¾ @1	¾ @1	¾ @1	¾ @1	¾ @1
Ninety days	¾ @1	¾ @1	¾ @1	¾ @1	¾ @1
Four months	¾ @1	¾ @1	¾ @1	¾ @1	¾ @1
Five months	¾ @1½	¾ @1	¾ @1	¾ @1	¾ @1
Six months	¾ @1½	¾ @1	¾ @1	¾ @1	¾ @1
Commercial paper—					
Double and single names:					
Prime 4 to 6 months	1	1	1	1	1
Good 4 to 6 months	1¼	1¼	1¼	1¼	1¼

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY.

Condition statements of the 12 Federal Reserve banks reflected, in the course of March, an important change in the Treasury policy of pumping out new credit which was adopted soon after de facto stabilization of the dollar was accomplished on Jan. 31. For a period of six weeks, after that event, the Treasury sold to the Reserve System larger amounts of the new gold certificates, which reflect the interest of the Reserve banks in the metal, than was received by the Treasury in the form of new gold from abroad and from American mines. Since gold accession was exceptionally heavy in that period, this meant that the Treasury, which is now the arbiter of credit matters in the United States, was stimulating the accumulation of excess reserves of member banks to an inordinate degree. Operations of the Treasury were financed almost entirely by the sales of such certificates, while deposit calls on member banks were suspended for the time being. Excess reserves, accordingly, mounted to the prodigious and unprecedented figure of about $1,500,000,000. But in the statements made available on March 24 it appeared that sales of certificates to the Reserve System by the Treasury had dropped below the new gold acquisition total, and extensive deposit calls on depositary banks also are indicative of this change. The condition of ease created by the Treasury policy is, however, extraordinary, and there appears to be little likelihood of any pronounced change in this respect.

The weekly condition statements made available in March indicate that in the course of that month the holdings of gold certificates which, as stated, are the substitute which the Reserve banks now receive in place of gold, increased from $3,895,811,000 Feb. 28 to $4,281,197,000 March 28. Member bank borrowing declined steadily, as is evident from a reduction of the discount holdings of the 12 Federal Reserve institutions from $64,390,000 Feb. 28 to $52,579,000 March 28, and as is further evident from the decline in their holdings of acceptances from $62,345,000 to $29,359,000 in the same period. Holdings of United States Government securities again were practically unchanged, but owing to the contraction in the discounts and the holdings of acceptances, the volume of Reserve credit outstanding showed a further decrease in the four weeks of March from $2,559,339,000 to $2,519,387,000. Member bank reserves with the Reserve institutions continued to mount, and the total of these deposits increased from $3,093,119,000 Feb. 28 to $3,438,948,000 March 28. Total deposits, including the Reserve deposits, mounted from $3,265,381,000 to $3,656,752,000 in the same period. Federal Reserve note circulation was increased moderately, from $2,979,637,000 to $2,997,036,000, but this gain was far more than offset by a sharp drop in Federal Reserve *bank* notes in circulation from $195,376,000 to $122,743,000. Although deposits were much larger, the decline in note circulation and the additional gold certificates acted as offsets, and we find, accordingly, that the ratio of reserves to deposit and Federal Reserve note liabilities combined rose from 66.3% to 68.2%.

As to brokers' loans, the returns of the member banks making reports to the New York Federal Reserve Bank show that such loans during March rose slightly from $858,000,000 to $886,000,000. The monthly figures compiled by the New York Stock Exchange increased to a somewhat greater extent, the total of the borrowing by Stock Exchange members on collateral contracted for and carried in New York on March 31 aggregating $981,353,948 against $938,010,227 Feb. 28 and $903,074,507 Jan. 31. On Dec. 30 the amount of such borrowing was $845,132,524; on Nov. 30, $789,229,539; on Oct. 31, $776,182,033; on Sept. 30, $896,595,531; on Aug. 31, $917,215,274, and on July 31 $916,243,934. At the end of March 1933 these loans aggregated only $310,861,581.

COURSE OF STERLING EXCHANGE DURING MARCH 1934.

Sterling and all the foreign exchange quotations were steadier during March than in any month since March 1933. Sterling rose irregularly throughout most of the month, but fluctuations were relatively narrow. The lowest quotation was $5.06½, on March 1 and March 5, and the highest, $5.14, on March 31. The reduction in fluctuations may be seen when it is recalled that on Feb. 2 sterling cable transfers, which had ruled around $5.00 in the closing days of January, dropped sharply to $4.94½ Feb. 2. The rate slowly recovered to $5.03½ on Feb. 7, then to $5.14¼ on Feb. 19, declining finally to between $5.06⅜ and $5.06¾ on Feb. 28. Several reasons are given for the comparative firmness and the greater steadiness of sterling. They are difficult to elucidate because of the divergent influences operating upon the exchanges at this time. Under normal conditions of exchange sterling should be firm against dollars in March (from about Jan. 15 until the end of August). But owing to the great disturbance of international trade commercial transactions are everywhere largely limited. Sterling has been in greater demand throughout the month than any other currency, but not from commercial considerations. Sterling has been consistently weak in terms of Franch francs or gold. This seems to have been due to the deliberate policy of the London authorities to permit the pound to follow the dollar down to the levels set by the United States in dollar devaluation. The dollar has been aided in seeking this new level by the heavy purchases of gold abroad for American interests. These operations necessitated purchases of sterling and hence gave firmness to the pound. There were heavy purchases of gold in London by Continental interests, which tended to give firmness to the pound.

Considerable agitation appears to have developed during the month for devaluation in France, Switzerland, Holland, Germany and other countries. This agitation created an uneasiness which was reflected in an increased demand for sterling, and when considered together with the fact that bankers everywhere are aware that the United States is at liberty, if the Administration desires, to further devalue the dollar, was responsible for great hesitancy in forward

trading on the part of foreign exchange operators. This hesitancy resulted in dullness in trading and steadiness in the sterling rate. Furthermore, toward the end of the month the approach of Eastertide induced a period of seasonal dullness which even under normal conditions would diminish fluctuations. Meantime, offsetting the almost universal flow of funds to London, there has been a movement of funds to New York from abroad, though much less marked than in February. This movement counteracted to a slight extent the firmer tone of sterling, while at the same time it was conducive to strengthening whatever factors were making for stability in rates.

The dollar continued at a premium over all gold currencies and over sterling, but the premium steadily diminished until throughout March it became increasingly difficult to import gold from Europe to New York at a profit. Early in January the dollar had a value in London of from 3% to 4% above the value placed upon it by Washington. This excess value declined gradually to about 1½% in the middle of February, and in March the premium ranged from between 0.19% and 0.89%. In other words, 59.06, Washington's new valuation, equals 100, and in London the valuation in March ranged between 100.19% and 100.89%. The dollar equivalent for the London price of gold varies with the fluctuations in dollar-sterling exchange.

On March 1 sterling cable transfers were $5.06¾@$5.08. During the week ended March 9 the range was $5.06¾@$5.08⅞. The following week the rate firmed up to a range of between $5.07¾@$5.10½. Between March 16 and March 23 the range was $5.09 to $5.11⅞, and the closing week of the month (Eastertide) saw extreme inactivity, with a range of from $5.09⅜ to $5.14. The higher ranges of the month were largely induced by the flow of funds to London, first in connection with open market gold purchases and in addition by fears of further inflation or devaluation of currencies in Europe. This flow of funds to London was partly offset by a demand for dollars as the next best currency, and this movement was reflected in the low premium on forward sterling. In the latter part of February the premium on one-month sterling had dropped to ⅛c. over spot, and the premium on three months' sterling to ⅝c. Only a few weeks previous the 90-day premium had risen to as high as 7c. to 9c. In the first week of March the premium on 30-day sterling had dropped to 1/32c., and that on three months' sterling to a range of from ⅜ to ¼c. In the second week of March the 90-day premium dropped to ⅛c., and continued to rule between ⅛c. and ¼c. over spot throughout the month. The following table gives the London check rate on Paris from day to day, the price of gold in shillings and pence in the London open market, the price paid for gold by the United States, and the London price for gold converted into dollars.

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES.

	United States.	*London Price Converted into Dollars.*		*United States.*	*London Price Converted into Dollars.*
Mar. 1	$35.00	$34.72	Mar. 17	$35.00	$34.74
Mar. 2	35.00	34.76	Mar. 18	Sunday	Sunday
Mar. 3	35.00	----	Mar. 19	35.00	34.74
Mar. 4	Sunday	Sunday	Mar. 20	35.00	34.71
Mar. 5	35.00	34.72	Mar. 21	35.00	34.73
Mar. 6	35.00	34.73	Mar. 22	35.00	34.79
Mar. 7	35.00	34.70	Mar. 23	35.00	34.75
Mar. 8	35.00	34.74	Mar. 24	35.00	34.76
Mar. 9	35.00	34.72	Mar. 25	Sunday	Sunday
Mar. 10	35.00	34.75	Mar. 26	35.00	34.77
Mar. 11	Sunday	Sunday	Mar. 27	35.00	34.75
Mar. 12	35.00	34.74	Mar. 28	35.00	34.74
Mar. 13	35.00	34.72	Mar. 29	35.00	34.65
Mar. 14	35.00	34.72	Mar. 30	35.00	Hol.
Mar. 15	35.00	34.75	Mar. 31	35.00	Hol.
Mar. 16	35.00	34.74			

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON.

March.	*London Check Rate on Paris.*	*London Open Market Gold Price.*	March.	*London Check Rate on Paris.*	*London Open Market Gold Price.*
1	77.28	137s. 1d.	17	77.312	136s. 6d.
2	77.10	136s. 7d.	18	SUN	DAY.
3	77.16	136s. 10½d.	19	77.50	136s. 6d.
4	SUN	DAY.	20	77.59	136s. 2d.
5	76.97	136s. 10d.	21	77.54	136s.
6	77.03	137s. 2d.	22	77.33	136s. 2d.
7	77.15	136s. 10d.	23	77.34	136s.
8	77.27	136s. 8d.	24	77.41	136s. 3d.
9	77.16	136s. 10d.	25	SUN	DAY.
10	77.19	136s. 10½d.	26	77.41	136s. 5d.
11	SUN	DAY.	27	77.48	136s. 3½d.
12	77.23	136s. 10d.	28	77.53	136s. 3d.
13	77.38	136s. 3½d.	29	77.94	135s. 5½d.
14	77.50	136s. 2d.	30	HOLI	DAY.
15	77.50	136s. 4d.	31	HOLI	DAY.
16	77.375	136s. 4d.			

Only slight changes were reported in the Bank of England's gold holdings during March. In the week ended March 7 the Bank reported an increase of £18,847. In the week ended March 14 it reported a decrease of £512; in the week ended March 21 an increase of £115,076, and in the week ended March 28 an increase of £16,876. The growth of the Bank of England's holdings has been noticeably slow since the beginning of this year, and the total advanced by only approximately £509,000. It would seem that most of the accretion came from private sources. The total holdings on March 28 were £192,152,872, and constituted a record.

Details of the gold movement to and from the United States are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for April 1:

"Gold imports into the United States continued during March, though at a slower rate than in February. Nevertheless, by the end of March imports of gold at New York by commercial and private banks for sale to the Treasury since the first of February had reached approximately $610,000,000, of which about $229,000,000 was purchased by the New York assay office in March and $381,000,000 in February. The commercial and private bank imports at New York during March were composed of $150,000,000 from England, $31,700,000 from France, $13,700,000 from Holland, $12,500,000 from India, $10,600,000 from Canada, $5,300,000 from Switzerland, and $4,700,000 from Mexico. The effect of these shipments on the monetary gold stock of the United States was supplemented by releases of $1,650,000 of gold previously earmarked for foreign banks at the Federal Reserve Bank of New York. During March there were also imports of $28,000,000 of gold from France, which were without effect on the monetary gold stock, since this represented gold previously acquired abroad and included in the gold stock, and there was an import of $2,500,000 from Colombia, which was immediately earmarked. During February and March the monetary gold stock of this country has risen about $660,000,000, reflecting, in addition to the import and release from earmarked transactions at New York, some gold imports from the Orient on the Pacific Coast, return of United States gold coin from domestic hoarders, and the addition of newly-mined and scrap gold."

Canadian exchange continued to rule at a slight discount, which gradually lessened as the month advanced, in sympathy with the firmness in sterling. On the first day of the month Montreal funds were at a discount of ⅝%. Thereafter the rate improved to a range of from ⅛% discount to 1/16% premium, and was quite frequently quoted at par. Montreal funds closed the month at a discount of 1/16%.

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

Exchange on the Continental countries continued to center on the course of the French franc, which fluctuated rather widely. Francs were constantly below new dollar parity in New York (old parity was 3.9179; new parity is 6.623), but on March 22 the franc sold above the new parity. Gold continued to flow from Paris to New York, generally by way of London, but on a greatly reduced scale, and this trend was offset by a larger flow of gold to Paris from other European countries, especially from Germany, Holland and Switzerland. The French position was adversely influenced by fears aroused by the political disturbances and riots of early February and by a renewal of demand for devaluation of the currency, which found focus through the exporters' associations. Temporary foreign funds, and doubtless French funds also, showed a tendency to move to London, and to some extent to New York. M. Germain-Martin, the Minister of Finance, and other official spokesmen, made frequent declarations of adherence to the gold standard and favoring a stable currency on the established valuation.

Money continued firm in Paris, although after the first week of the month the Bank of France statements showed a steady improvement in position. The rate on French National Defense bonds was increased from 3½% to 4% early in the month, the highest rates since 1928-29, with the hope of drawing funds to the Treasury. There was some response, but Dutch investors seemed to show more confidence than French nationals. This became more clearly evident when during the week of March 17-24 Paris dispatches announced that the French Treasury sold to Mendelssohn & Co., of Amsterdam, 100,000,000 guilders (something over 1,000,000,000 francs) of 90-day bonds, with the privilege of three renewals, at 4%. Bankers saw in this operation an anomaly in that the French Government found it advisable to go abroad despite the presence, according to safe estimates, of 40,000,000,000 francs in gold and notes hoarded within its own borders by foreigners and French nationals.

The terms of the contract with the Amsterdam bankers were a new affirmation of faith in the gold standard in that they provided for payment in Amsterdam either in Dutch guilders or in gold on the basis of one guilder equal to 0.604798 grams of fine gold, and for payment at any other center convenient to the bankers in gold of same calculated weight and fineness or in foreign currencies at rates of exchange equal thereto. The press everywhere described this feature as "a law-proof gold clause bond" (see "Commercial and Financial Chronicle," March 24, page 1972). In Amsterdam in authoritative quarters the Dutch loan was held to imply clearly that France would maintain the gold standard and that it eliminated every thought of currency inflation.

The franc rose sharply, and on March 22 sold as high as 6.62½, close to new dollar parity, due, it is thought, to the Dutch loan transaction. However, on the following day, Friday, March 23, the franc closed down at 6.59½, and wound up the month at 6.58@6.59, despite the excellent showing of the three previous statements of the Bank of France. On March 2 cable transfers on Paris were quoted in New York at 6.57¼@6.58¼. During the week ended March 9 the range was between 6.57½ and 6.58½. During the week ended March 16 the undertone was inclined to firmness, and the range was between 6.57¾ and 6.59¼. In the third week of the month, ended March 23, the range was between 6.57¾ and 6.62½, and for the last week the range was between 6.56½ and 6.59½, closing on March 31 nominally at 6.59.

The Bank of France statements during March presented a much more encouraging aspect. It will be recalled that France lost gold heavily in February. During the week ended Feb. 9 alone it lost the great sum of approximately 2,000,000,000 francs (exactly 1,977,946,198 francs). The Bank's statement for the week ended March 2 showed a decrease of 43,276,053 francs. The statement for the following week recorded the first increase in many weeks, amounting to 52,488,699 francs, followed by a further increase on March 16 of 70,724,408 francs, and by a still greater increase on March 23 of 313,982,893 francs. On March 30 there was an increase of 248,000,000 francs. The bank's total gold holdings as of March 30 were 74,614,000,000 francs, compared with 80,408,862,501 francs a year earlier. The Bank's ratio on March 30 was 76.77%, compared with 76.45% a year earlier and with legal requirement of 35%.

German marks pursued an erratic course during the entire month, due to several factors. A realization of the diminishing export balance gave strength to the forces advocating devaluation of the mark, and it became apparent that some strong forces in Government circles were in opposition to the views of Dr. Hjalmar Schacht, President of the Reichsbank, the strongest advocate in the Reich of the gold standard and currency stability at present (at least theoretical) gold content. The Reichsbank suffered heavy losses of gold during the month, most of which, it would seem, went to Paris and some of it to London. On Saturday, March 17, Dr. Schacht gave warning that Germany might be compelled to resort to a new moratorium if the Reich's export position and the reserve position of the Reichsbank did not improve promptly. Following this warning the mark dropped about 30 points to 39.45¼ in New York on Monday, March 19. Par of the mark in new dollars is 40.33. Old dollar parity was 23.82. Trading in marks is very limited in New York. The mark ranged during the month between 39.46 and 39.90. The high was 39.90 on March 22, and the low was 39.46 on March 19. Cable transfers closed on March 2 at 39.70, and on March 29 at 39.64. It should be recalled that during February the Reichsbank showed a loss in gold of approximately 63,747,000 reichsmarks for the month. The statement of March 7 showed a loss in gold and bullion of 20,565,000 reichsmarks. For March 14 a loss of 43,185,000 reichsmarks was shown. For March 23 the loss was 20,739,000 reichsmarks, and for the last quarter of the month a loss of 7,885,000 reichsmarks was indicated.

Italian lire were somewhat irregular during March, but as is generally the case followed closely the fluctuations in the French franc. It may be recalled that on Feb. 3 the Italian Cabinet decided upon what was described as the largest financial operation ever undertaken by Italy, the immediate conversion from 5% to 3½% of the entire consolidated loan of about 70,000,000,000 lire. Each holder of the old 5% loan was given the option of converting or claiming his capital in full. Some trace of weakness developed in lire during the first week of March, ascribed to the heavy movement of funds from Italy in settlement of the claims of unassenting holders of the old 5% bonds. The total amount finally offered for conversion was 61,393,000,000 lire, of which 123,000,000 lire had to be liquidated. Approximately 35,000,000 lire had to be liquidated in New York. Lire ranged during the month between 8.55 and 8.64½. On March 2 the range for cable transfers was 8.58@8.65, and on March 31 was 8.59@8.60.

Exchange on the countries neutral during the war was generally quiet and steady during the early part of the month. The gold units began to rise toward the end of the second week, although firmness in the Swiss franc was delayed until near March 20. Holland and Switzerland continued to ship gold to Paris, London and New York. The movement to Paris was designed mainly to strengthen these currencies against the franc, while the metal sent to London and New York was mostly from private sources seeking to take advantage of the premium on gold.

On March 8 a bill was introduced in the lower Chamber of the States General of Holland to authorize one or more conversion loans to aggregate 900,000,000 guilders. This is the largest operation ever contemplated by the Dutch Government, and compares with previous great conversion offers made by Holland in 1844 of 400,000,000 guilders. The purpose of the issue is to reduce the service on national issues of 1932, 1928, 1917 and 1916 yielding 4½% and 5%. The new conversion bonds would bear a 4% coupon.

From the beginning of February until the middle of March the Netherlands Bank lost approximately 120,000,000 guilders in gold. As a result, money rates hardened in Amsterdam, and the private discount rate was advanced fractionally to 1⅛% and the buying rate for prime guilder acceptances advanced to 1¼%. Prior to the outward gold movement which began early in February the private discount rate had been down to ½ of 1% and the acceptance rate to ⅝ of 1%. In the last week of March guilder exchange weakened, largely as a result of the gold outflow and of the transfer of funds to London. Some Dutch funds were also moving to New York. Money rates were again advanced, the private discount rate to 1 5/16% and the acceptance rate to 1 7/16%.

Swiss francs fluctuated nearly parallel to the guilder, and from much the same causes. In response to rumors of pending currency devaluation, the Swiss Government was at pains to deny any probability of such a course. Nevertheless a persistent agitation for a decrease in the gold content of the franc was under way, and hoarding, which began a few months ago, was reported toward the end of the month to amount to above 900,000,000 Swiss francs in gold held by both Swiss nationals and foreigners. The Netherlands authorities were likewise insistent in denials of the possibility of guilder devaluation.

The Dutch exporters were demanding devaluation. A competent banking authority in Amsterdam, in a wireless dispatch to the New York "Times," under date of March 30, said: "In Holland, discussion of the gold standard has continued, and deflation has been advocated by the southern export industries. Yet the question bears quite a different aspect in Holland from that in England and the United States. This country is not embarrassed through uncertainty arising from fluctuating exchanges. If measures were taken to alter the Dutch gold standard, they would not mean relinquishment of that standard but sudden reduction of the gold content of the guilder and simultaneous re-establishment of the gold standard at the lower level. This latter possibility, though not expected, is not entirely excluded largely because conditions in trade and industry are not improving."

The guilder fluctuated in March between 67.11 and 67.66. On March 2 the range for guilder cable transfers in New York was 67.16@67.28, and on March 31 was 67.37@67.40. The Swiss franc fluctuated between 32.22 and 32.50. The Swiss franc closed at 32.30 on March 2, with a range on March 31 of 32.28@32.31. The Scandinavian currencies moved in harmony with sterling exchange. Swedish crown cable transfers were quoted at 26.43@26.56 on March 31, against 26.19@26.25 on March 2.

Exchange on the South American countries was without feature, and quotations continued largely nominal because so little of the South American business is conducted through New York. These units remain under the control of Government boards, although more freedom has been allowed to the market in recent months. This is especially true of the Argentine paper peso. The official Argentine rate continued around 33@34½, but the unofficial market in New York quoted the peso at between 25.28 and 26.25.

Exchange on the Far Eastern countries was influenced largely by the course of silver in the case of the Chinese currencies, while Japanese yen were inclined to follow closely the fluctuations in sterling. On March 1 the price of silver in London was 20 9/16d. per ounce, against 20 11/16d. on Feb. 28. On March 29 the London price was 19 15/16d. Shanghai dollar checks sold at 34.44@34¾ on March 31 against 35 3/16 on March 1. The Hong Kong dollar was 38.44@38 13/16 on March 31 against 38.84@39 5/16 on March 1. The Indian rupee followed the course of sterling exchange, to which it is attached at the fixed rate of 1s. 6d. per rupee. The Japanese yen continued to be manipulated by the Exchange Control Board, but was generally permitted to fluctuate in harmony with sterling exchange. Closing quotations for yen checks on March 31 were 30.12@30.25 against 30.05 on March 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

	Bankers' Bills.			Commercial Bills.				
Mar	Sight.	Cable Transfers.	Sight.	Sixty Day.	Ninety Day.	Documents for Payment Sixty-Days.	Seven-Day Gratn.
1	5.06½ a 5.07⅞	5.06¾ a 5.08	5.07¼	5.05¼ a 5.06¾	5.04¾ a 5.06¼	5.05¾ a 5.07¼	5.07⅛
2	5.07⅜ a 5.08	5.07½ a 5.08¼	5.06¾	5.06¼ a 5.07⅛	5.05¾ a 5.06⅜	5.06¾ a 5.07⅜	5.07¼
3	5.07¼ a 5.07½	5.07½ a 5.07¾	5.06¾	5.06¼ a 5.06⅝	5.05¾ a 5.06¼	5.06¾ a 5.07⅛	5.07⅜
4				SUNDAY			
5	5.06½ a 5.07	5.06¾ a 5.07¼	5.06½	5.05⅝ a 5.06⅛	5.05⅛ a 5.05⅝	5.06⅛ a 5.06⅝	5.06¾
6	5.06⅝ a 5.07⅜	5.06¾ a 5.07¾	5.07	5.03½ a 5.06⅜	5.05 a 5.06⅜	5.06 a 5.07⅛	5.07⅜
7	5.07⅛ a 5.08⅜	5.07½ a 5.08⅜	5.07¾	5.06⅜ a 5.07¾	5.05⅞ a 5.07¼	5.06⅞ a 5.08¼	5.08⅜
8	5.07½ a 5.08½	5.07⅝ a 5.08⅝	5.07¾	5.06½ a 5.07½	5.06 a 5.07	5.07 a 5.08	5.07⅞
9	5.07¼ a 5.08½	5.07¾ a 5.08⅝	5.07⅝	5.06¼ a 5.07⅜	5.05¾ a 5.06⅞	5.06¾ a 5.07⅞	5.07⅞
10	5.07⅝ a 5.08	5.07¾ a 5.08⅛	5.07½	5.06⅜ a 5.07	5.06⅛ a 5.06½	5.07⅛ a 5.07½	5.08
11				SUNDAY			
12	5.07¾ a 5.10	5.08 a 5.10¼	5.09½	5.06⅞ a 5.09¼	5.06¾ a 5.08¾	5.07⅜ a 5.09¾	5.09⅞
13	5.09⅛ a 5.10⅜	5.09¼ a 5.10½	5.09½	5.08⅛ a 5.09⅜	5.07⅝ a 5.08⅞	5.08⅝ a 5.09⅞	5.09⅞
14	5.09½ a 5.10	5.09¾ a 5.10¼	5.09½	5.08⅜ a 5.09⅛	5.08⅛ a 5.08⅜	5.09⅛ a 5.09⅜	5.10
15	5.09½ a 5.09¾	5.09⅝ a 5.10	5.09½	5.08½ a 5.09	5.08 a 5.08½	5.09 a 5.09½	5.09⅞
16	5.08½ a 5.09¼	5.08⅝ a 5.09⅜	5.08½	5.07½ a 5.08¼	5.07 a 5.07¾	5.08 a 5.08¾	5.09
17	5.08⅝ a 5.09¼	5.09 a 5.09⅜	5.08½	5.08 a 5.08¼	5.07½ a 5.07¾	5.08½ a 5.08¾	5.09¼
18				SUNDAY			
19	5.09¾ a 5.10½	5.09½ a 5.10¾	5.09¾	5.08⅛ a 5.09⅜	5.07⅜ a 5.09	5.08⅝ a 5.09	5.10⅜
20	5.10¼ a 5.11¾	5.10½ a 5.11⅞	5.10⅜	5.09⅜ a 5.10⅜	5.08⅜ a 5.10⅛	5.09⅞ a 5.10⅛	5.11¼
21	5.11 a 5.11¾	5.11¼ a 5.11⅞	5.10½	5.10 a 5.10¾	5.09½ a 5.10¼	5.10½ a 5.11¼	5.11⅛
22	5.11 a 5.11½	5.11⅜ a 5.11⅝	5.10½	5.10 a 5.10½	5.09½ a 5.10	5.10½ a 5.11	5.11⅛
23	5.10 a 5.11	5.10¼ a 5.11¼	5.09½	5.08⅞ a 5.10	5.08⅜ a 5.09½	5.09⅞ a 5.10½	5.10
24	5.07¼ a 5.09¾	5.09⅜ a 5.10	5.08⅞	5.08⅛ a 5.08⅞	5.07⅝ a 5.08⅜	5.08⅜ a 5.08⅞	5.09⅜
25				SUNDAY			
26	5.09⅜ a 5.10¼	5.09½ a 5.10½	5.09½	5.08¼ a 5.09⅜	5.07¾ a 5.08⅞	5.08¾ a 5.09⅞	5.10¼
27	5.09¼ a 5.10½	5.09⅞ a 5.10¼	5.09¼	5.08⅝ a 5.09⅛	5.08⅛ a 5.08¾	5.09⅛ a 5.09⅜	5.09⅞
28	5.09⅝ a 5.11⅜	5.10½ a 5.11⅜	5.10⅜	5.09 a 5.10½	5.08½ a 5.10	5.09½ a 5.11	5.10¼
29	5.11⅞ a 5.13⅜	5.12 a 5.13⅜	5.12	5.10⅞ a 5.12½	5.10⅜ a 5.12	5.11⅛ a 5.13	5.12⅜
30	5.12⅝ a 5.12¾	5.12¾ a 5.13	5.12	5.11½ a 5.11⅞	5.11 a 5.11⅜	5.12 a 5.12⅜	5.12⅝
31	5.12¼ a 5.14	5.12¾ a 5.14¼	5.13⅞	5.13⅜	5.12⅞	5.13⅞	5.14⅜

Rates of Exchange on Other Centres.—For tables usually appearing here, showing daily rates of exchange for the month on Continental and other centres, see pages 57 and 63.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING MARCH 1934.

Bond Sales.	1934.	1933.	*Stock Sales.*		1934.	1933.
March	$319,673,300	$192,056,200	March	*Shares*	29,900,904	20,096,557
Jan. 1 to Mar. 31	1,145,161,700	686,626,500	Jan. 1 to Mar. 31		141,296,205	58,129,049

NOTICE.—Sales for deferred delivery (s. 10, s. 15 days) are disregarded in the month's range, unless they are the only sales of the month, and whether included or not are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 41 furnish a complete record of the transactions on the New York Stock Exchange during March 1934 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
$	**U S GOVERNMENT**											
	First Liberty Loan—											
961,000	**First 3½s June 15 1932-1947**	J D	100 19/32	Sale	102 1/32	Sale	102 31/32	Sale	102 Mar. 3	103 6/32 Mar. 17	100 4/32 Jan. 10	103 6/32 Mar. 17
25,000	**Registered**	J D	----	----	----	----	----	----	102 20/32 Mar. 13	102 13/32 Mar. 24	100 6/32 Jan. 12	102 23/32 Mar. 24
------	**First 4s June 15 1932-1947**	J D	----	101 2/32	102 20/32	24/32	103 8/32	103 13/32	---- ----	---- ----	100 17/32 Jan. 18	100 17/32 Jan. 18
------	**Registered**	J D	----	----	----	----	----	----	---- ----	---- ----	100 Jan. 8	100 Jan. 8
1,043,000	**First 4¼s June 15 1932-1947**	J D	101 15/32	Sale	102 21/32	Sale	103 11/32	Sale	102 19/32 Mar. 3	103 18/32 Mar. 27	101 6/32 Jan. 10	103 18/32 Mar. 27
6,000	**Registered**	J D	----	----	102 17/32	Sale	----	----	102 17/32 Mar. 1	103 7/32 Mar. 26	101 2/32 Jan. 11	103 7/32 Mar. 26
------	**First Sec'd 4¼s June 15 '32-47**	J D	----	----	----	----	----	----	---- ----	---- ----	---- ----	---- ----
	Fourth Liberty Loan—											
2,213,000	**Fourth 4¼s Oct 15 1933-1938**	A O	101 26/32	Sale	103	Sale	103 10/32	Sale	102 30/32 Mar. 2	103 24/32 Mar. 8	101 23/32 Jan. 9	103 24/32 Mar. 8
96,000	**Registered**	A O	----	----	----	----	----	----	103 3/32 Mar. 6	103 18/32 Mar. 8	101 19/32 Jan. 10	103 18/32 Mar. 8
1,344,000	**Fourth 4¼s (called)**	----	101 1/32	Sale	100 17/32	Sale	100 22/32	Sale	100 13/32 Mar. 22	100 28/32 Mar. 15	100 12/32 Mar. 22	101 2/32 Jan. 2
158,000	**Registered**	----	100 30/32	Sale	----	----	100 20/32	Sale	100 11/32 Mar. 22	100 24/32 Mar. 15	100 11/32 Mar. 22	100 30/32 Jan. 2
3,501,000	**Treasury 4¼s Oct 15 1947-1952**	A O	106 22/32	Sale	108 20/32	24/32	109 30/32	Sale	108 14/32 Mar. 2	110 16/32 Mar. 19	104 21/32 Jan. 11	110 16/32 Mar. 19
8,000	**Registered**	A O	----	----	----	----	----	----	110 Mar. 26	110 4/32 Mar. 17	105 11/32 Jan. 12	110 4/32 Mar. 17
	Treasury 4¼s to Oct 15 1934, thereafter 3¼% 1943 45	A O	99 10/32	Sale	100 9/32	Sale	101 23/32	Sale	100 3/32 Mar. 2	102 2/32 Mar. 19	97 26/32 Jan. 11	102 2/32 Mar. 19
1,000	**Registered**	J D	----	----	----	----	----	----	101 22/32 Mar. 17	101 22/32 Mar. 17	98 Jan. 9	101 22/32 Mar. 17
5,591,000	**Treasury 4s Dec 15 1944-1954**	J D	103 17/32	Sale	105 12/32	Sale	106 5/32	Sale	105 5/32 Mar. 2	106 22/32 Mar. 19	101 21/32 Jan. 10	106 22/32 Mar. 19
------	**Registered**	J D	----	----	----	----	----	----	---- ----	---- ----	101 26/32 Jan. 10	105 12/32 Feb. 28
2,872,000	**Treasury 3¾s Mar 15 1946-1956**	M S	101 24/32	Sale	103 18/32	Sale	104 29/32	Sale	103 13/32 Mar. 2	105 4/32 Mar. 19	100 8/32 Jan. 10	105 4/32 Mar. 19
100,000	**Registered**	M S	----	----	----	----	----	----	101 6/32 Mar. 8	101 6/32 Mar. 8	100 28/32 Jan. 22	101 6/32 Mar. 8
3,848,000	**Treasury 3⅜s June 15 1943-1947**	J D	99 8/32	Sale	100 25/32	Sale	102 10/32	Sale	100 20/32 Mar. 2	102 18/32 Mar. 19	98 28/32 Jan. 11	102 18/32 Mar. 19
------	**Registered**	J D	----	----	----	----	----	----	---- ----	---- ----	98 30/32 Jan. 13	99 22/32 Jan. 25
6,117,000	**Treasury 3s Sept 15 1951-1955**	M S	94 14/32	Sale	97 10/32	Sale	98 30/32	Sale	97 Mar. 3	99 16/32 Mar. 19	93 16/32 Jan. 10	99 16/32 Mar. 19
5,000	**Registered**	----	----	----	----	----	----	----	99 2/32 Mar. 26	99 8/32 Mar. 19	97 Feb. 2	99 8/32 Mar. 19
1,130,000	**Treasury 3¼s June 15 1940-43**	J D	99 12/32	Sale	100 29/32	Sale	102 6/32	102 15/32	100 23/32 Mar. 2	102 20/32 Mar. 19	98 24/32 Jan. 11	102 20/32 Mar. 19
------	**Registered**	J D	----	----	----	----	----	----	---- ----	---- ----	99 12/32 Jan. 6	99 24/32 Jan. 23
1,969,000	**Treasury 3⅜s Mar 15 1941-1943**	M S	99 8/32	Sale	100 30/32	Sale	102 9/32	Sale	100 21/32 Mar. 3	102 15/32 Mar. 19	98 30/32 Jan. 11	102 15/32 Mar. 19
------	**Registered**	M S	----	----	----	----	----	----	---- ----	---- ----	100 24/32 Feb. 14	100 24/32 Feb. 14
7,892,000	**Treasury 3⅜s June 15 1946-1949**	J D	95 26/32	Sale	98 27/32	Sale	100 12/32	Sale	98 22/32 Mar. 2	100 30/32 Mar. 19	95 16/32 Jan. 10	100 30/32 Mar. 19
13,000	**Registered**	J D	----	----	----	----	----	----	100 16/32 Mar. 21	100 22/32 Mar. 20	97 4/32 Jan. 25	100 22/32 Mar. 20
6,372,000	**Treasury 3¼s Aug 1 1941**	F A	98 30/32	Sale	100 10/32	Sale	101 28/32	Sale	100 4/32 Mar. 2	102 5/32 Mar. 19	97 27/32 Jan. 11	102 5/32 Mar. 19
------	**Registered**	F A	----	----	----	----	----	----	---- ----	---- ----	100 10/32 Feb. 16	100 10/32 Feb. 16
	STATE AND CITY SECURITIES (See Note below)											
	FOREIGN GOVT. & MUNICIPAL'S											
24,000	**Agric Mtge Bank s f 6s 1947**	F A	17	24	23	----	22¼	Sale	22¼ Mar. 31	24 Mar. 6	18¾ Jan. 11	24 Mar. 6
7,000	**Feb 1 1934 subseq coupons on**	----	16	20	22½	----	22	24	22 Mar. 25	22⅝ Mar. 13	20 Jan. 11	24 Feb. 6
5,000	**Sinking fund 6s A Apr 15 1948**	A O	17	21	23	----	23	----	23½ Mar. 16	24¼ Mar. 14	15⅝ Jan. 8	25½ Feb. 5
15,000	**With Apr 15 1934 coupon on 1948**	----	16	19	22	----	22	24	22⅛ Mar. 9	23½ Mar. 7	16 Jan. 9	25½ Feb. 16
119,000	**Akershus (Dept) extl 5s 1963**	M N	66	67½	77	Sale	70½	79¼	77 Mar. 1	79½ Mar. 27	66½ Jan. 3	79½ Feb. 7
52,000	**Antioquia (Dept of) Col 7s A 1945**	J J	8¼	Sale	15	Sale	11¼	13	12 Mar. 27	15¼ Mar. 8	8⅛ Jan. 2	17¾ Feb. 19
33,000	**External s f 7s ser B 1945**	J J	8	9	13½	15½	11	12	12 Mar. 26	15¼ Nar. 6	9 Jan. 10	17 Feb. 19
23,000	**External s f 7s ser C 1945**	J J	8	9½	13½	15½	11	13½	13 Mar. 16	15¼ Mar. 6	9⅜ Jan. 11	17 Feb. 19
81,000	**External s f 7s ser D 1945**	J J	8⅛	Sale	13½	15½	11¼	Sale	11⅛ Mar. 31	15¼ Mar. 6	8⅛ Jan. 2	17¼ Feb. 19
58,000	**7s 1st series 1957**	A O	7	8⅛	12¼	14	10½	12½	11¼ Mar. 21	14⅝ Mar. 5	8⅛ Jan. 4	14¾ Feb. 19
49,000	**7s 2d series 1957**	A O	7	8⅛	12¼	14	10½	12⅜	11 Mar. 21	14⅝ Mar. 5	8 Jan. 4	14⅝ Feb. 19
113,000	**7s 3d series 1957**	A O	8	Sale	12¼	13¾	10½	12	11 Mar. 22	14⅝ Mar. 5	8 Jan. 2	14⅝ Mar. 5
118,000	**Antwerp (City) extl loan 5s 1958**	----	82½	Sale	96¼	Sale	95	98	95½ Mar. 5	99 Mar. 16	82½ Jan. 2	99½ Feb. 13
226,000	**Argentine Govt public works 6s 1960**	A O	53½	55	66	Sale	69⅞	Sale	65¼ Mar. 20	70¼ Mar. 9	53½ Jan. 2	70¼ Mar. 9
	Argentine Nation (Govt of)—											
437,000	**Sinking fund 6s of June 1925 1959**	J D	54	Sale	66⅛	Sale	69½	Sale	65⅜ Mar. 20	70½ Mar. 28	53½ Jan. 4	70½ Mar. 28
253,000	**Extl s f g 6s of Oct 1925 1959**	A O	53½	Sale	66	Sale	69⅛	Sale	65⅛ Mar. 19	70½ Mar. 27	53 Jan. 5	70½ Mar. 27
303,000	**Sinking fund gold 6s ser A 1957**	M S	53⅝	Sale	66⅝	Sale	70	Sale	65⅝ Mar. 1	71 Mar. 9	53 Jan. 4	71 Mar. 9
292,000	**External 1st s f 6s ser B 1958**	J D	54⅝	Sale	66	Sale	69½	70	65⅛ Mar. 21	70⅜ Mar. 26	53⅝ Jan. 4	70⅜ Mar. 26
149,000	**Extl s f 6s of May 1926 1960**	M N	54	Sale	65⅝	67½	69⅞	Sale	65¼ Mar. 20	70½ Mar. 26	53⅝ Jan. 4	70½ Mar. 26
267,000	**External s f 6s (State Ry) 1960**	M S	53½	Sale	66	Sale	69½	Sale	66 Mar. 1	70½ Mar. 10	53½ Jan. 2	70½ Mar. 10
192,000	**Extl s f 6s (Sanitary Works) 1961**	F A	53½	Sale	66	Sale	69⅛	Sale	65¼ Mar. 20	70⅜ Mar. 9	52⅝ Jan. 5	70⅜ Mar. 9
217,000	**Public Works ext s f g 6s May 1961**	M S	54	Sale	66	Sale	69⅝	Sale	65⅛ Mar. 19	70⅜ Mar. 10	52⅝ Jan. 5	70⅜ Mar. 10
417,000	**Public Works ext s f 5½s 1962**	F A	47½	Sale	61½	Sale	64¾	Sale	60⅛ Mar. 21	65⅜ Mar. 9	47½ Jan. 2	66½ Feb. 2
51,000	**Argentine (Rep) 5s of 1909 1945**	M S	80¾	Sale	87	Sale	92½	95	86⅞ Mar. 2	93½ Mar. 24	80¾ Jan. 2	93½ Mar. 24
1,477,000	**Australia 5s of 1925 July 15 1955**	J J	89⅛	Sale	94¼	Sale	95½	Sale	94⅛ Mar. 1	97⅝ Mar. 9	88½ Jan. 4	97⅝ Mar. 9
973,000	**External loan 5s of 1927 1955**	M S	89½	Sale	94¼	Sale	95¼	96	94¼ Mar. 1	97⅝ Mar. 12	89 Jan. 4	97⅝ Mar. 12
1,603,000	**External g 4½s of 1928 1956**	M S	83	Sale	91⅝	Sale	93	Sale	91⅝ Mar. 1	95 Mar. 9	83 Jan. 2	95 Mar. 9

NOTE.—State and City Securities.—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. The Stock Exchange record hence is imperfect and misleading. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

r Cash sale. *a* Deferred delivery.

† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.

‡ Companies reported in receivership.

* Look under list of **Matured Bonds** on p. 31.

e Cash sales:
Deutsche 6s, 1935, Mar. 19 at 77¾.
Finnish 6½s A, 1954, Mar. 14 at 96½.
Seaboard Air Line 4s, 1950, Mar. 28 at 22.
Namm & Son 6s, 1943, Mar. 26 at 77.

s Deferred delivery sales:
Bergen 5s, 1960, Mar. 8 at 77½.
Chilean 7s, 1960, Mar. 27 at 8½.
Cuba 5s, of 1904, Mar. 7 at 90½.
French 7s, 1949, Mar. 21 at 182.
Great Britain & Ireland 4s, 1990, Mar. 9 at 113⅝; Mar. 29 at 116⅜.
Irish Free State 5s, 1960, Mar. 5 at 113.
Uruguay 8s, Aug. coup., Mar. 2 at 32⅝.
Canadian Pac. 4½s, 1946, Mar. 1 at 89⅛.
Kentucky Central 4s, 1937, Mar. 22 at 96¼.
Nat. Rys. of Mex. 4s, 1951, Mar. 17 at 3¼.
Paris-Orleans 5½s, 1968, Mar. 12 at 125⅞.
Conn. Ry. & Lt. 4½s, stamped, Mar. 1 at 100¾
Ontario Transmission 5s, 1945, Mar. 19 at 108½
Parmelee Trans. 6s, 1944, Mar. 17 at 29.
Republic I. & S. 5s, 1940, Mar. 9 at 96.
Rhine-Westphalia 7s, 1950, Mar. 28 at 64¾.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest Sale Prices.		Highest. Sale Prices.	
$	Foreign Government (Continued)															
190,000	Austrian Govt s f 7s.....1943	J D	92⅛	Sale	98	Sale	98⅜	Sale	96¼	Mar. 23	100	Mar. 12	91⅛	Jan. 5	100	Mar. 12
284,000	International s f 7s.....1957	J J	49¼	55	63½	Sale	69	Sale	63¼	Mar. 2	69½	Mar. 13	50	Jan. 3	69½	Mar. 13
239,000	Bavaria (Free State) extl 6½s.....1945	F A	44⅛	Sale	57⅞	Sale	45	Sale	45	Mar. 28	57⅞	Mar. 1	44⅛	Jan. 2	59½	Feb. 2
184,000	Belgium 25 year external 6½s.....1949	M S	95	Sale	100½	Sale	102⅜	Sale	100	Mar. 2	104½	Mar. 22	95	Jan. 2	104½	Mar. 22
345,000	External s f 6s.....1955	J J	94	Sale	97½	Sale	100½	Sale	97¼	Mar. 1	103¼	Mar. 14	94	Jan. 2	103¼	Mar. 14
163,000	External s f 7s.....1955	J D	97	99	107¾	Sale	107½	Sale	107½	Mar. 1	109	Mar. 16	99	Jan. 3	109	Feb. 13
215,000	Stabilization loan 7s.....1956	M N	96	Sale	104	Sale	103¾	Sale	103¾	Mar. 1	105¾	Mar. 8	95⅞	Jan. 3	105¾	Mar. 8
7,000	Bergen (Norway) ext s f 5s..Oct 15 1949	A O	67⅛	Sale	80	Sale	77	81¼	80	Mar. 1	80	Mar. 1	68	Jan. 5	80	Feb. 5
43,000	External s f 5s.....1960	M S	66½	Sale	75⅛	80	75	79⅜	z78	Mar. 3	80½	Mar. 20	66½	Jan. 2	80½	Mar. 20
286,000	Berlin (Germany) s f 6½s.....1950	A O	34⅜	37	49	Sale	35	Sale	35	Mar. 27	50	Mar. 2	35	Mar. 27	52	Feb. 1
234,000	External sinking fund 6s.....1958	J D	33	Sale	48	Sale	35	38	35⅞	Mar. 27	49½	Mar. 2	32¾	Jan. 2	49½	Mar. 2
33,000	Bogota (City) ext g 8s.....1945	A O	15¼	19	23	24	22	23¼	22	Mar. 14	23⅞	Mar. 8	18	Jan. 11	24	Feb. 16
150,000	Bolivia (Republic of) s f 8s.....1947	M N	6½	Sale	9¾	Sale	8⅝	Sale	8½	Mar. 29	11½	Mar. 3	6½	Jan. 2	11¾	Feb. 16
165,000	External sec gold 7s.....1958	J J	5¾	Sale	9	Sale	7¾	8	7½	Mar. 27	9½	Mar. 5	5¾	Jan. 2	10½	Feb. 19
128,000	Extl sink fund 7s.....1969	M S	5¼	Sale	9	Sale	8½	9	7⅝	Mar. 22	9½	Mar. 5	5¼	Jan. 2	10½	Feb. 19
42,000	Bordeaux (City of) 15-year 6s.....1934	M N	156	Sale	160	Sale	164½	165¾	160	Mar. 1	166	Mar. 26	149	Feb. 5	166	Mar. 26
173,000	Brazil (U S of) external 8s.....1941	J D	22½	23½	34½	Sale	34	Sale	33⅛	Mar. 27	35½	Mar. 6	22¾	Jan. 4	36½	Feb. 19
408,000	Ext s f g 6½s of 1926.....1957	A O	20¼	Sale	30⅞	Sale	27¾	Sale	27⅝	Mar. 31	31	Mar. 1	20¼	Jan. 2	32	Feb. 1
244,000	Extl s f 6½s of 1927.....1957	A O	20¼	Sale	30½	Sale	27	Sale	27	Mar. 31	31	Mar. 1	20¼	Jan. 2	32	Feb. 7
139,000	Cent Ry 30-year g 7s.....1952	J D	20½	Sale	30	Sale	27⅛	27⅜	27½	Mar. 28	31	Mar. 15	20½	Jan. 2	32	Feb. 1
286,000	Bremen ext g 7s trust recta.....1935	M S	53⅛	Sale	60	Sale	56⅛	58	58	Mar. 19	63⅛	Mar. 9	53⅛	Jan. 2	63⅛	Mar. 9
183,000	Brisbane (City) s f 5s.....1957	M S	73¼	Sale	84	Sale	84⅝	86	84	Mar. 1	88	Mar. 9	73¼	Jan. 2	88	Mar. 9
186,000	Sinking fund gold 5s.....1958	F A	73	Sale	84	84½	84⅝	86	84¼	Mar. 2	87⅞	Mar. 7	73	Jan. 2	87⅞	Mar. 7
140,000	20-year s f 6s.....1950	J D	83	Sale	90⅞	Sale	92½	93⅞	90⅞	Mar. 1	95⅝	Mar. 13	83	Jan. 2	95⅝	Mar. 13
270,000	Budapest (City) extl s f g 6s.....1962	J D	31⅛	Sale	43	Sale	41¾	Sale	41¾	Mar. 31	46½	Mar. 13	31⅛	Jan. 2	46½	Mar. 13
70,000	Buenos Aires (City) extl 6½s.....1955	J J	46	50	57	60⅝	62	Sale	59⅛	Mar. 3	62½	Mar. 27	46⅛	Jan. 9	62½	Mar. 27
59,000	External s f g 6s series C-2.....1960	A O	42	47	55	Sale	56⅛	62	53¼	Mar. 19	59	Mar. 29	47	Jan. 12	59	Mar. 29
11,000	External s f 6s series C-3.....1960	A O	42	46¾	53⅛	----	56⅛	60	51	Mar. 19	59	Mar. 13	45¼	Jan. 10	59	Mar. 13
47,000	Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	26⅛	----	45	Sale	43⅞	----	43⅜	Mar. 9	46¼	Mar. 14	30¼	Jan. 4	46¼	Mar. 14
260,000	Stpd (Sept 1 '33 coup on).....M S		26	31	35	41¼	37	Sale	37	Mar. 19	39⅛	Mar. 12	26¼	Jan. 4	44⅛	Feb. 2
21,000	External s f 6½s.....1961	F A	31	36½	45	Sale	44⅝	----	45	Mar. 1	46½	Mar. 24	31⅝	Jan. 3	46½	Mar. 24
150,000	Stpd (Aug 1 '33 coup on).....F A		25	29	39	Sale	39¼	40½	37½	Mar. 19	40	Mar. 5	27	Jan. 4	40½	Feb. 1
63,000	Bulgaria (Kingdom of) s f g 7s.....1967	J J	19	Sale	20	21⅞	21	22¼	21	Mar. 8	23	Mar. 19	18⅞	Jan. 18	23¼	Feb. 6
18,000	Stab loan s f g 7½s.....Nov 15 1968	M N	25	27	23⅝	Sale	24⅛	26	23⅝	Mar. 1	26½	Mar. 22	23½	Feb. 14	26½	Feb. 2
28,000	Caldas Dept of (Colombia) 7½s.....1946		11⅞	Sale	16¾	Sale	14	15¼	14¾	Mar. 21	17	Mar. 5	10⅜	Jan. 2	18¾	Feb. 2
814,000	Canada (Dom) Gold 4s.....1960	A O	92⅜	Sale	95¼	Sale	99⅜	Sale	95	Mar. 1	99⅜	Mar. 31	92	Jan. 8	99⅜	Mar. 31
505,000	30-year gold 5s.....1952	M N	103¼	Sale	105⅝	Sale	107¾	Sale	105⅝	Mar. 1	108¼	Mar. 29	103¼	Jan. 2	108¼	Mar. 29
280,000	4½s.....1936	F A	100⅝	101¼	103	Sale	103¾	Sale	102⅝	Mar. 5	103¾	Mar. 28	100¾	Jan. 3	103¾	Mar. 28
30,000	Carlsbad (City) s f 8s.....1954	J J	68	75	75½	79⅜	77½	79	76⅝	Mar. 2	80	Mar. 13	67½	Jan. 5	80½	Feb. 7
5,000	Cauca Vall (Rep of Col) s f g 7½s 1946	A O	16½	11½	15⅝	Sale	14	15	14	Mar. 28	15⅝	Mar. 1	10¾	Jan. 12	19	Feb. 5
331,000	Cent Agric Bank (Ger) 7s.....1950	M S	70	Sale	65	Sale	58¾	Sale	56½	Mar. 29	68½	Mar. 10	56½	Mar. 29	73	Jan. 6
443,000	Farm Loan s f 6s.....1960	J J	60⅞	Sale	58¼	Sale	49	Sale	47	Mar. 27	59⅞	Mar. 3	47	Mar. 27	69	Jan. 8
671,000	Farm loan s f 6s.....1960	A O	58	Sale	57½	Sale	48⅞	Sale	46½	Mar. 27	59	Mar. 2	46½	Mar. 27	69	Jan. 8
342,000	Farm loan 6s series A.....1938	---	63	Sale	59	Sale	52	Sale	49½	Mar. 27	60¾	Mar. 6	49½	Mar. 27	70	Jan. 8
67,000	Chile Republic ext s f g 7s.....1942	M N	9	Sale	14⅛	Sale	12½	Sale	12½	Mar. 31	15⅜	Mar. 6	9	Jan. 2	16	Feb. 19
381,000	External sinking fund g 6s.....1960	A O	7⅝	Sale	13½	Sale	11	Sale	10¾	Mar. 29	14½	Mar. 5	7⅛	Jan. 2	16	Feb. 16
231,000	External s f gold 6s.....Feb 1961	F A	7	Sale	13½	Sale	11⅛	Sale	11	Mar. 31	14½	Mar. 5	7	Jan. 2	15½	Feb. 16
211,000	Ry ref extl s f g 6s.....Jan 1961	J J	7½	Sale	13¾	Sale	10¼	11¼	11	Mar. 29	14½	Mar. 5	7	Jan. 4	15¾	Feb. 17
140,000	Extl s f 6s int ctfs.....Sept 1961	M S	7	8½	13¾	Sale	11¼	Sale	10¾	Mar. 29	14⅜	Mar. 6	7¾	Jan. 4	15⅝	Feb. 17
79,000	Extl sinking fund 6s.....1962	M S	6¾	7½	13¼	14	10¾	Sale	10¾	Mar. 31	14⅜	Mar. 13	7¼	Jan. 3	15	Feb. 16
248,000	External sinking fund 6s.....1963	M N	6¾	8	13½	Sale	10¼	11½	11	Mar. 29	14½	Mar. 5	7⅛	Jan. 3	16	Feb. 16
187,000	Chile Mtge Bank of gu s f 6½s.....1957	J D	8	9¾	13⅝	Sale	13¼	13¾	12¾	Mar. 3	14⅝	Mar. 14	9½	Jan. 8	14¾	Feb. 17
43,000	Sinking fund gold 6¾s guar.....1961	J D	9⅞	12¾	13¼	16	13	14¾	13¼	Mar. 27	16¼	Mar. 5	10	Jan. 4	18¼	Feb. 3
201,000	Guaranteed s f gold 6s.....1961	A O	8⅛	Sale	13	13⅞	12⅞	Sale	11¾	Mar. 27	14⅛	Mar. 2	8⅛	Jan. 2	15⅛	Feb. 17
148,000	Guaranteed sinking fund 6s.....1962	M N	8	Sale	13¼	Sale	13	Sale	12½	Mar. 29	14	Mar. 12	8	Jan. 2	15	Feb. 2
50,000	Chilean Munic Loan 7s.....1960	M S	5⅞	6½	9½	Sale	9	Sale	z9	Mar. 16	11	Mar. 2	7	Jan. 5	12	Feb. 5
45,000	Chinese Hukuang Ry 5s.....1951	J D	----	----	----	----	----	----	31¾	Mar. 2	34	Mar. 14	27⅝	Jan. 11	34	Mar. 14
------	Coupon No 35.....due Dec 15 1928	----	----	30	----	30	----	----	----	----	----	----	----	----	----	----
------	Coupon No 36.....due June 15 1929	----	26⅞	30	31¾	33	37¾	38⅞	----	----	----	----	----	----	----	----
9,000	Christiania (City) (Oslo) 30-yr 6s 1954	M S	76⅛	82	85½	87	89¾	----	86	Mar. 5	89¼	Mar. 24	81⅝	Jan. 24	89¼	Mar. 24
47,000	Cologne (Germany) s f 6½s.....1950	M S	34½	Sale	44	Sale	21¼	34	35	Mar. 27	48	Mar. 3	33¾	Jan. 2	50	Feb. 1
	Colombia (Rep) 6s of 1928..Oct 1961															
67,000	Oct 1 1933 and subseq coupons on	A O	21½	Sale	33	Sale	25	Sale	25	Mar. 31	33	Mar. 1	21½	Jan. 2	35⅝	Feb. 6
189,000	Apr 1 1934 and subseq coup on	----	18⅝	Sale	28¾	Sale	25	26	24½	Mar. 29	28¾	Mar. 1	18⅝	Jan. 2	32½	Feb. 3
56,000	Exter 6s (July 1 '33 coup on) Jan '61	J J	21	Sale	32½	Sale	25	Sale	24¾	Mar. 31	32½	Mar. 1	21	Jan. 2	35¾	Feb. 6
137,000	With July 1 1934 coup on	----	20	Sale	27	29	25½	Sale	24	Mar. 27	28¼	Mar. 3	18½	Jan. 8	32⅛	Feb. 6
7,000	Colombia Mtge Bank 6½s.....1947	A O	15	Sale	19½	22	19½	20	19½	Mar. 27	20½	Mar. 13	15	Jan. 2	24	Feb. 6
41,000	Sinking fund 7s of 1926.....1946	M N	15¼	20	20	Sale	19½	Sale	19½	Mar. 28	21	Mar. 9	15½	Jan. 4	24	Feb. 6
16,000	Sinking fund 7s of 1927.....1947	F A	15	Sale	19¼	22	19½	Sale	19½	Mar. 31	21	Mar. 14	15	Jan. 2	26	Feb. 5
103,000	Copenhagen external 5s.....1952	J D	65¼	Sale	53⅝	54	----	48⅞	78	Mar. 28	80	Mar. 10	63½	Jan. 4	84	Feb. 5
76,000	Gold 4½s.....1953	M N	60⅜	Sale	75½	Sale	76	78½	74¾	Mar. 2	76¾	Mar. 7	59½	Jan. 5	78½	Feb. 17
116,000	Cordoba (City) external s f 7s.....1957	F A	14¾	Sale	18½	Sale	20⅝	Sale	18½	Mar. 1	21½	Mar. 13	14¼	Jan. 9	21¾	Feb. 5
7,000	External s f 7s.....Nov 15 1937	M N	31	40	----	29⅞	30⅛	----	29⅞	Mar. 2	30⅛	Mar. 24	29⅞	Mar. 2	33¾	Jan. 8
23,000	Cordoba (Prov) Argen 7s.....1942	J J	28	38½	38¼	Sale	37½	39½	37	Mar. 5	39½	Mar. 29	25⅛	Jan. 10	42	Feb. 6
	Costa Rica (Republic)—															
2,000	7s Nov 1 1932 coupon on.....1951	M N	20	23	31⅞	----	33	----	32¼	Mar. 17	32¼	Mar. 17	30	Jan. 6	32¼	Mar. 17
7,000	7s May 1 1936 coupon on.....1951	----	30¼	----	19¾	21¾	22	Sale	21¼	Mar. 19	22	Mar. 15	18¾	Jan. 12	22	Feb. 20
33,000	Cuba (Rep of) 5s of 1904.....1944	M S	74	78	91	----	94⅞	Sale	z92	Mar. 7	95	Mar. 27	74⅞	Jan. 4	95	Mar. 27
26,000	5s ext debt Ser A of 1914.....1949	F A	91	----	94½	95½	94½	95½	95	Mar. 3	95	Mar. 3	93	Jan. 11	95	Mar. 3
22,000	4½s external loan.....1949	F A	64	73⅞	70	77½	76⅜	77	74	Mar. 20	76¼	Mar. 5	62⅞	Jan. 12	78	Feb. 19
176,000	30-year s f 5½s.....1953	J J	65	71	79¼	Sale	83¾	Sale	78⅛	Mar. 13	83¾	Mar. 22	61⅞	Jan. 9	83¾	Mar. 22
481,000	Public Works 5½s.....June 30 1945	J D	23⅛	Sale	35	Sale	34	Sale	32⅝	Mar. 29	39⅝	Mar. 17	23	Jan. 3	41⅞	Jan. 25
	Cundinamarca (Dept Colombia)															
88,000	External s f 6½s.....1959	M N	11	Sale	17	Sale	14	Sale	14	Mar. 20	17	Mar. 1	10⅝	Jan. 2	19¾	Feb. 6
76,000	Czechoslovak (Rep of) extl 8s.....1951	A O	85⅛	88	97⅞	Sale	100½	101	97⅞	Mar. 1	101	Mar. 15	88	Jan. 6	101	Mar. 15
58,000	Sink fd 8s ser B.....1952	A O	85⅛	90	98	Sale	99	Sale	98	Mar. 1	101	Mar. 16	90	Jan. 10	101	Mar. 16
623,000	Denmark 20-yr external gold 6s.....1942	J J	87	Sale	95¼	Sale	96¼	Sale	94½	Mar. 1	97¼	Mar. 12	86½	Jan. 2	97¼	Mar. 12
322,000	External g 5½s.....1955	----	83¾	Sale	92½	Sale	93	Sale	91⅝	Mar. 29	95	Mar. 6	83¾	Jan. 2	95½	Feb. 17
411,000	External g 4½s.....1962	----	71⅜	Sale	83½	Sale	83¼	Sale	82¾	Mar. 1	85½	Mar. 7	71	Jan. 5	87	Feb. 17
	Deutsche Bank Am part ctfs 6s.....1932	M S														
151,000	Stamped extd to Sept 1 1935.....----		86½	87½	73	75	76	Sale	74¼	Mar. 3	e77¼	Mar. 13	71½	Jan. 3	77¼	Mar. 13
56,000	Dominican Republic s f 5½s.....1942	M S	42⅛	44¾	62	Sale	62⅝	64	62	Mar. 1	64	Mar. 2	43¾	Jan. 4	64	Mar. 2
30,000	1st sec 5½s of 1926.....1940	A O	36	40	53⅛	55	53	56	53½	Mar. 9	56	Mar. 15	36	Jan. 9	56	Mar. 15
39,000	2d series sinking fund 5½s.....1940	A O	36¼	40	53	55	53	56	52½	Mar. 5	56	Mar. 26	37½	Jan. 3	56	Feb. 20
75,000	Dresden (City) extl s f 7s.....1945	M N	46	Sale	54⅛	Sale	55	Sale	54⅛	Mar. 1	58⅛	Mar. 9	46	Jan. 2	58⅛	Mar. 9
176,000	Dutch East Ind 25-yr extl 6s.....1947	J J	154	Sale	163⅛	Sale	162	Sale	158⅛	Mar. 26	163⅛	Mar. 1	150	Jan. 8	163¾	Feb. 25
262,000	40-yr external sink fd gold 6s.....1962	M S	154⅜	Sale	162	Sale	158½	163	157⅛	Mar. 27	163½	Mar. 3	151½	Jan. 8	165	Feb. 25
158,000	30-year extl 5½s.....Nov 1953	M N	153⅝	155½	160	163⅛	161	Sale	159	Mar. 28	164¼	Mar. 12	151	Jan. 10	164¼	Mar. 12
62,000	30-year extl 5½s.....Mar 1953	M S	153½	Sale	162	Sale	158½	----	159	Mar. 28	163⅛	Mar. 5	151½	Jan. 9	163⅛	Feb. 24
------	El Salvador (Rep) 1st s f 8s A.....1948	J J	39	48½	55	----	51	----	----	----	----	----	48½	Jan. 17	60	Feb. 6
11,000	Certificates of deposit.....----	----	38	40	50	54	50	Sale	50	Mar. 31	55	Mar. 8	38	Jan. 4	55	Mar. 8
39,000	Estonia (Republic) 7s.....1967	J J	57⅛	64⅞	68	Sale	73¼	Sale	66	Mar. 9	73¼	Mar. 31	57⅞	Jan. 15	73¼	Mar. 31
95,000	Finland (Rep of) external 6s.....1945	M S	78	80	94½	Sale	97	Sale	94½	Mar. 1	97¾	Mar. 13	79	Jan. 3	97¾	Mar. 13
166,000	External sinking fund 7s.....1950	M S	87	Sale	99	Sale	98¼	99¼	98	Mar. 27	100¼	Mar. 9	86½	Jan. 3	100¼	Mar. 9
254,000	External sinking fund 6½s.....1956	M S	78½	Sale	95¼	Sale	98	Sale	95¼	Mar. 1	99	Mar. 3	78½	Jan. 2	99	Mar. 3
415,000	Extl sinking fund 5½s.....1958	F A	76	Sale	88⅞	Sale	90	Sale	88⅞	Mar. 1	93⅜	Mar. 13	76	Jan. 2	93⅜	Mar. 13
160,000	Finnish mun loan 6½s A.....1954	A O	75¼	77	91	Sale	90⅛	93	91	Mar. 1	e96½	Mar. 9	77	Jan. 3	94½	Mar. 9
157,000	External 6½s Ser B.....1954	A O	75½	Sale	91	Sale	90⅛	94	91	Mar. 1	95	Mar. 8	75½	Jan. 2	95	Mar. 8
332,000	Frankfort (City of) s f 6½s.....1953	M N	30	Sale	42	Sale	30	Sale	30	Mar. 29	46¾	Mar. 3	29¾	Jan. 2	48	Feb. 2
316,000	French Republic 20-yr extl 7½s.....1941	J D	160	Sale	169	Sale	169	Sale	168¾	Mar. 31	174	Mar. 21	154¼	Feb. 7	174	Mar. 21
89,000	External s f 7s of 1924.....1949	J D	168	Sale	174	Sale	174½	Sale	173⅝	Mar. 1	z180½	Mar. 14	160	Feb. 5	180½	Mar. 14
	German Gov't International—															
8,893,000	25-year 5½s of 1930.....1965	J D	54⅜	Sale	58¾	Sale	45¾	Sale	40⅜	Mar. 27	59⅝	Mar. 3	40⅜	Mar. 27	63½	Feb. 3
1,292,000	German Republic extl 7s.....1949	A O	77½	Sale	85⅛	Sale	72	Sale	66¾	Mar. 27	87	Mar. 3	66¾	Mar. 27	87½	Feb. 3
	German Prov & Communal Bks—															
300,000	(Cons Agric Loan) 6½s ser A.....1958	J O	38	Sale	55	Sale	43¾	Sale	43¾	Mar. 29	57½	Mar. 6	38	Jan. 2	71½	Feb. 23
62,000	Graz (Municipality) 8s.....1954	M N	56¾	----	71	74½	76	77½	72	Mar. 3	77½	Mar. 12	57⅜	Jan. 3	77½	Feb. 9
1,000	Only unmatured coupons on	----	----	----	----	----	----	62	62	Mar. 27	62	Mar. 27	62	Mar. 27	62	Mar. 27
275,000	Grt Brit & Ire., 20-year 5½s.....1937	F A	123	Sale	115½	Sale	118½	Sale	115	Mar. 2	119½	Mar. 15	111⅝	Feb. 6	124½	Jan. 3
1,885,000	†4% fund £ op 1960.....1990		116	Sale	113	117¼	116¼	Sale	114	Mar. 3	z116¼	Mar. 31	109	Feb. 2	116¼	Mar. 31
8,000	Greek Govt 7s May '33 coup on.....1964	M N	21	26½	33½	----	30¼	35½	33½	Mar. 7	33½	Mar. 7	22	Jan. 15	33½	Mar. 7
82,000	6s Aug 1933 coupon on.....1968	----	20	Sale	26	28	26⅞	Sale	26⅞	Mar. 31	31	Mar. 17	18¾	Jan. 10	31	Mar. 17
72,000	Haiti (Rep of) 6s series A.....1952	A O	76	Sale	79¼	Sale	79¼	Sale	79¼	Mar. 1	80½	Mar. 16	74½	Jan. 20	80½	Mar. 16
91,000	Hamburg (State) 6s.....1946	A O	41	Sale	52	Sale	35	Sale	35	Mar. 31	53	Mar. 1	35	Mar. 31	58	Feb. 2
30,000	Heidelberg (City) extl s f 7½s.....1950	J J	30	Sale	41	Sale	26⅝	37	31¼	Mar. 28	43	Mar. 5	30	Jan. 2	44	Feb. 1
199,000	Helsingfors (City) ext s f 6½s.....1960	A O	73	Sale	85⅝	Sale	93	Sale	85⅝	Mar. 1	94	Mar. 10	72¾	Jan. 2	94	Mar. 10
52,000	Hungarian Mun Loan 7½s.....1945	J J	28	29¾	38	Sale	38⅝	41	38	Mar. 1	44¼	Mar. 13	28⅝	Jan. 5	44¼	Mar. 13
------	Unmatured coup attached	----	20	25	----	----	----	38	----	----	----	----	----	----	----	----
34,000	External s f 7s coupon.....1946	J J	30⅝	----	39⅛	41¼	40⅝	42	41	Mar. 3	45	Mar. 10	30⅝	Jan. 3	45	Mar. 10
------	Unmatured coupons attached	J J	----	----	----	----	----	----	----	----	----	----	----	----	----	----
8,000	Hungarian Land M Ins 7½s A.....1961	M N	28⅞	33⅜	44⅛	47	44	47	43	Mar. 20	46½	Mar. 7	33½	Jan. 11	46½	Mar. 7
11,000	S f 7½s series B.....1961	M N	28⅞	31	44⅛	46	44	91	45½	Mar. 20	47	Mar. 12	31	Jan. 4	47	Mar. 12
62,000	Hungary (King of) s f 7½s.....1944	F A	33¾	Sale	39	Sale	38⅝	41	38¾	Mar. 2	42¼	Mar. 10	31½	Jan. 9	42¼	Mar. 10
22,000	Irish Free State external 5s.....1960	M N	114	116	112⅞	115	112⅞	114	z113½	Mar. 15	113½	Mar. 15	110⅛	Jan. 23	116	Jan. 15
380,000	Italy (Kingdom) external s f 7s.....1951	J D	100	Sale	100½	Sale	102	Sale	100	Mar. 2	102	Mar. 31	99⅜	Feb. 19	102	Feb. 6

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Int'st Period	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Price.		Highest. Sale Prices		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sales Prices.	
$	FOREIGN GOV'T (Concluded)															
54,000	Italian Cred Consortium 7s ser A 1937	M S	94½	96	99	Sale	97¾	99	97½	Mar. 6	99	Mar. 1	95	Jan. 3	99	Mar. 1
58,000	External sec s f 7s series B 1947	M S	90¼	93	96½	Sale	95½	99½	96	Mar. 20	98	Mar. 24	91½	Jan. 9	100	Feb. 13
117,000	Italian Public Utility s f g 7s 1952	J J	86½	Sale	90	Sale	90½	Sale	89¾	Mar. 2	91⅛	Mar. 23	86¼	Jan. 9	93⅛	Feb. 13
698,000	Japanese Gov extl s f 6½s 1954	F A	86	Sale	88⅜	Sale	92	Sale	88⅛	Mar. 1	92½	Mar. 28	86	Jan. 2	92½	Mar. 28
406,000	Extl sinking fund 5½s 1965	M N	73½	Sale	74¼	75	79⅛	Sale	75	Mar. 2	79¾	Mar. 29	73½	Jan. 2	79¾	Mar. 29
	Jugoslavia (State Mtge Bank)—															
85,000	Secured s f g 7s 1957	A O	35½	Sale	32	33½	38¼	38½	32	Mar. 6	38	Mar. 27	32	Feb. 20	38	Mar. 27
5,000	With all unmatured coupons on		----	----	11½	20	----	----	23	Mar. 23	23	Mar. 23	23	Mar. 23	25	Jan. 13
171,000	Leipzig (City) external s f g 7s 1947	F A	37⅝	Sale	53⅞	Sale	49¼	51¼	48	Mar. 26	58¼	Mar. 9	37⅝	Jan. 2	58¼	Mar. 9
5,000	Low Austria (Prov) sec s f g 7½s 1950	J D	53⅛	60	67¾	----	73⅛	----	72⅞	Mar. 20	73½	Mar. 21	60	Jan. 5	73½	Mar. 21
------	Unmatured coupons on	J D	----	----	----	----	----	----	----	----	----	----	50	Feb. 20	50	Feb. 20
77,000	Lyons (City of) 15-year 6s 1934	M N	154¾	156½	160	Sale	164½	164¾	160	Mar. 1	166	Mar. 27	149	Feb. 5	166	Mar. 27
56,000	Marseille (City of) 15 year 6s 1934	M N	154¾	156½	160	Sale	164½	Sale	160	Mar. 1	166¾	Mar. 28	149	Feb. 5	166¾	Mar. 28
45,000	Medellin (Colombia) 6½s 1954	J D	9½	Sale	14⅛	Sale	12⅛	Sale	12⅛	Mar. 31	15⅛	Mar. 1	8⅞	Jan. 4	16⅜	Feb. 5
------	Mexican Irrig Assenting s f 4½s 1943	--	----	----	4¼	6¾	4¼	5¾	----	----	----	----	4½	Jan. 19	7⅝	Feb. 26
------	Mexico (U S) external 5s of 1899£ 1945	Q J	7	----	----	----	----	----	----	----	----	----	----	----	----	----
16,000	Assenting 5s of 1899 1945	--	6½	7	8⅝	10	7	Sale	7	Mar. 31	8¼	Mar. 3	6¼	Jan. 3	10	Feb. 15
18,000	Assenting 5s large	Q J	4⅝	5¾	6⅝	7¼	----	----	8¼	Mar. 3	8¼	Mar. 3	7½	Jan. 6	11¼	Feb. 16
------	Assenting 5s small	Q J	----	----	----	----	----	----	----	----	----	----	8	Feb. 14	8	Feb. 14
20,000	Assenting 4s of 1904 1954	--	4⅝	Sale	6	Sale	3	5½	5	Mar. 16	6	Mar. 1	4⅛	Jan. 2	7¼	Feb. 15
------	Assenting 4s of 1910	J J	3¼	4⅞	----	----	----	----	----	----	----	----	----	----	----	----
58,000	Assenting 4s of 1910 large	--	----	----	7⅜	Sale	5⅜	6⅜	5⅝	Mar. 27	7⅝	Mar 1	5⅛	Jan. 8	8¾	Feb. 19
54,000	Assenting 4s of 1910 small	--	----	----	6½	Sale	7	8¾	5	Mar. 28	6⅞	Mar. 12	4¾	Jan. 4	8⅜	Feb. 15
*	Treas 6s of 1913 assent (large) 1933	J J	*		*		*		*		*		*		*	
*	Small	--	*		*		*		*		*		*		*	
212,000	Milan City (Italy) ext loan 6½s 1952	A O	85½	Sale	89	Sale	89⅞	Sale	88½	Mar. 27	91	Mar. 8	85⅜	Jan. 2	91⅞	Feb. 14
	Minas Geraes (State) Brazil.—															
30,000	External sinking fund 6½s 1958	M S	17	Sale	21	23	19⅛	20	18½	Mar. 22	21¾	Mar. 14	17	Jan. 2	24	Feb. 3
63,000	Ext sec 6½s series A 1959	M S	17½	Sale	20	23	a19	Sale	19	Mar. 28	22	Mar. 14	17½	Jan. 2	23½	Feb. 1
59,000	Montevideo (City) s f g 7s 1952	J D	----	33⅞	29	32⅜	34	34½	31	Mar. 2	34⅛	Mar. 22	27¼	Jan. 9	34⅛	Mar. 22
15,000	Ext s f g 6s series A 1959	M N	25½	27½	27	31	29¼	29¾	29⅞	Mar. 19	30⅜	Mar. 12	26¼	Jan. 9	31	Feb. 7
623,000	New South Wales ext s f g 5s 1957	F A	86⅞	Sale	92½	Sale	94⅜	Sale	92	Mar. 2	96	Mar. 10	85	Jan. 4	96	Mar. 10
660,000	External s f g 5s 1958	A O	85½	87	92	Sale	94½	Sale	91⅞	Mar. 2	95⅝	Mar. 9	85¼	Jan. 5	95⅝	Mar. 9
186,000	Norway 20-year ext s f 6s Aug 15 1943	F A	90⅛	92½	97½	Sale	99¼	Sale	96⅝	Mar. 3	100⅛	Mar. 21	91½	Jan. 3	100⅛	Mar. 21
197,000	20-year external s f 6s Aug 15 1944	F A	91¾	Sale	97½	Sale	99⅞	100⅞	97	Mar. 2	101	Mar. 21	90¼	Jan. 4	101	Mar. 21
95,000	30-year external s f 6s Oct 1952	A O	89½	Sale	97¾	Sale	98½	Sale	97	Mar. 3	99½	Mar. 24	89½	Jan. 2	99½	Mar. 24
100,000	40-year ext s f 5½s June 15 1965	J D	83⅛	Sale	92½	Sale	93	Sale	91½	Mar. 2	94½	Mar. 12	83⅛	Jan. 2	95½	Feb. 1
145,000	External s f 5s Mar 15 1963	M S	80½	Sale	90	90½	91	91½	90	Mar. 5	91½	Mar. 8	80½	Jan. 2	91¾	Feb. 16
21,000	Municipal Bank extl s f 5s 1967	J D	79½	90	89	Sale	90	91	89	Mar. 1	90½	Mar. 16	83½	Jan. 23	90½	Mar. 16
23,000	Municipal Bank ext s f 5s 1970	J D	79	84	88⅜	----	90	Sale	90	Mar. 6	91	Mar. 19	81	Jan. 3	91	Mar. 19
91,000	Nuremberg (City) external 6s 1952	F A	34	39	48⅜	Sale	33⅛	36½	33	Mar. 26	51	Mar. 2	33	Mar. 26	55½	Feb. 2
204,000	Oriental Development 6s 1953	M S	66	Sale	65¾	Sale	72	Sale	65¾	Mar. 1	73	Mar. 19	65	Jan. 18	73	Mar. 19
94,000	External deb 5½s 1958	M N	63½	Sale	63¾	Sale	67½	Sale	63¾	Mar. 1	67½	Mar. 31	62¾	Jan. 19	67½	Mar. 31
81,000	Oslo (City) 30 year s f 6s 1955	M N	76	80	86⅞	Sale	90	91	86	Mar. 3	90⅞	Mar. 12	76⅛	Jan. 4	90⅞	Mar. 12
131,000	Panama (Rep) external 5½s 1953	J D	97⅜	----	101½	102	102⅝	----	100½	Mar. 21	102¾	Mar. 28	98	Jan. 17	102¾	Mar. 28
149,000	Extl s f 5s ser A May 15 1963	M N	29⅛	Sale	36	Sale	39⅛	43	36	Mar. 1	44	Mar. 21	29⅛	Jan. 2	44	Mar. 21
75,000	Stamped (assented)	--	----	----	36	Sale	41	Sale	36	Mar. 1	44	Mar. 22	29⅜	Jan. 6	44	Mar. 22
75,000	Pernambuco (State) ext sec 7s 1947	M S	9	9¾	15½	Sale	16⅜	Sale	15⅛	Mar. 1	17½	Mar. 17	10⅞	Jan. 9	18⅛	Feb. 19
134,000	Peru (Rep) Sec s f g 7s 1959	M S	8⅝	Sale	15	Sale	14⅞	15½	14½	Mar. 17	16¾	Mar. 6	8½	Jan. 4	16¾	Mar. 6
403,000	National loan ext s f 6s 1960	J D	5⅞	Sale	12	Sale	10¼	Sale	10¼	Mar. 28	13¼	Mar. 14	5⅞	Jan. 2	14⅛	Feb. 16
250,000	National loan ext s f 6s 1961	A O	6¼	Sale	11¾	Sale	10⅛	Sale	10⅛	Mar. 31	13⅜	Mar. 14	6¼	Jan. 2	14⅛	Feb. 17
51,000	Poland (Rep of) g 6s 1940	A O	59¾	Sale	67	Sale	70¾	Sale	67	Mar. 1	71⅜	Mar. 26	59	Jan. 2	71½	Feb. 2
671,000	Stabilizn loan 7s of '27 Oct 15 1947	A O	88⅛	Sale	97	Sale	99½	Sale	96½	Mar. 2	100	Mar. 23	88	Jan. 2	100	Mar. 23
196,000	External s f 8s 1950	J J	67⅞	69¼	80	Sale	82	Sale	80	Mar. 1	85	Mar. 6	69¼	Jan. 3	85	Mar. 6
28,000	Porto Alegre (City of) 8s 1961	J D	21¼	25	20½	21	18½	21	18	Mar. 23	22	Mar. 3	18	Mar. 23	24⅞	Jan. 3
29,000	External guar sink fund 7½s 1966	J J	20⅜	24¾	20½	22	18⅝	20½	18	Mar. 23	21¼	Mar. 8	18	Mar. 23	24½	Jan. 3
41,000	Prague (Greater City) 7½s 1952	M N	83	Sale	92	Sale	94	97⅞	92	Mar. 1	99¾	Mar. 26	83	Jan. 2	99¾	Mar. 26
391,000	Prussia (Free State) ext s f 6½s 1951	M S	44½	Sale	57⅜	Sale	37¾	Sale	37½	Mar. 29	58	Mar. 1	37½	Mar. 29	58½	Feb. 2
531,000	S f gold 6s 1952	A O	43	Sale	56⅞	Sale	37½	39⅜	38	Mar. 29	57¼	Mar. 1	38	Mar. 29	57½	Feb. 2
53,000	Queensland (State of) ext s f 7s 1941	A O	102	Sale	103⅝	104¼	106	Sale	104	Mar. 8	106	Mar. 18	102	Jan. 2	106	Mar. 18
96,000	25-year extl s f 6s Feb 15 1947	F A	94½	Sale	100¼	Sale	100	102	100	Mar. 1	103	Mar. 15	94½	Jan. 2	103	Mar. 15
365,000	Rhine-Main-Danube deb 7s ser A 1950	M S	50	Sale	59	Sale	54¾	Sale	53⅛	Mar. 29	67⅛	Mar. 14	50	Jan. 2	67⅛	Mar. 14
43,000	Rio Grande do Sul (State) ext 8s 1946	A O	19⅝	21¾	22	24	23½	Sale	20⅛	Mar. 23	25	Mar. 12	20	Jan. 23	26	Feb. 5
175,000	Ext s f g 6s 1968	J D	19	Sale	20¾	Sale	20⅞	21⅞	20⅝	Mar. 1	22⅞	Mar. 14	18½	Jan. 4	24	Feb. 7
94,000	Ext s f 7s of 1926 1966	M N	19¾	Sale	20¾	Sale	20¾	Sale	20¾	Mar. 1	22½	Mar. 14	18⅝	Jan. 5	24	Feb. 2
37,000	Extl s f 7s munic loan 1967	J D	8¾	19¾	20⅝	21⅞	20¾	21¾	20⅞	Mar. 29	22	Mar. 14	19	Jan. 5	24¼	Feb. 7
44,000	Rio de Janeiro (City) 25-yr s f 8s 1946	A O	18½	Sale	19¼	21½	20⅛	21	20	Mar. 27	21¼	Mar. 14	17½	Jan. 5	22⅞	Feb. 17
213,000	External sec s f g 6½s 1953	F A	17½	Sale	19¼	20½	20⅛	Sale	20	Mar. 20	21	Mar. 8	17½	Jan. 2	22	Feb. 1
219,000	Rome (City) external s f 6½s 1952	A O	87½	Sale	89⅛	Sale	90⅝	Sale	89	Mar. 1	91½	Mar. 8	87½	Jan. 2	92	Feb. 5
71,000	Rotterdam (City) ext s f 6s 1964	M N	112	Sale	126½	Sale	----	127⅞	126¼	Mar. 1	130	Mar. 14	112	Jan. 2	134	Jan. 25
70,000	Roumania (Monopolies) 7s 1959	F A	31	Sale	34⅞	38	30	35	30¼	Mar. 9	36	Mar. 3	30	Jan. 5	40	Feb. 3
37,000	Saarbruecken (City) s f 6s 1953	J J	64	70	76	Sale	76½	Sale	75	Mar. 7	76½	Mar. 31	66⅛	Jan. 5	76½	Mar. 31
15,000	Sao Paulo (City) s f 8s Mar 1952	M N	26⅛	----	24½	Sale	23⅜	24½	23½	Mar. 17	24½	Mar. 1	23¼	Feb. 1	30	Jan. 15
70,000	Ext lsec s f g 6½s May 15 1957	M N	17	19⅝	21¼	Sale	22½	25	21¼	Mar 1	24	Mar. 29	17⅜	Jan. 4	24	Feb. 3
31,000	San Paulo (State) ext s f 8s 1936	J J	18	18½	27	28	27	30	27½	Mar. 23	30	Mar. 16	18	Jan. 5	33	Feb. 1
113,000	External s f 8s 1950	J J	15	Sale	20⅝	Sale	20¼	22	20⅝	Mar. 1	23¾	Mar. 8	13⅝	Jan. 5	24	Feb. 8
105,000	Ext 7s water loan 1956	M S	13	14⅞	20⅜	Sale	21	Sale	20⅛	Mar. 1	21½	Mar. 10	13½	Jan. 4	23	Feb. 20
153,000	External s f 6s 1968	J J	13⅜	Sale	20⅛	Sale	20	Sale	18⅝	Mar. 15	20⅛	Mar. 1	12⅝	Jan. 5	21⅞	Feb. 7
322,000	Sec s f g 7s 1940	A O	64⅛	67	85¼	Sale	85½	Sale	84½	Mar. 13	86⅜	Mar. 29	65	Jan. 6	86⅜	Mar. 29
24,000	Sante Fe Prov (Arg Rep) extl 7s 1942	M S	18½	Sale	25	Sale	26	29½	24½	Mar. 13	28	Mar. 27	18½	Jan. 2	28	Mar. 27
384,000	Saxon Pub Works (Germany) 7s 1945	F A	56	Sale	63½	Sale	57⅛	Sale	57⅛	Mar. 31	66½	Mar. 7	55⅝	Jan. 2	67	Feb. 1
289,000	Gen ref guar serial gold 6½s 1951	M N	46	Sale	58⅜	Sale	49	Sale	48½	Mar. 27	60⅞	Mar. 7	46	Jan. 2	60⅞	Mar. 7
89,000	Saxon State Mtge Inst 7s 1945	J D	59½	Sale	68½	Sale	58	Sale	58	Mar. 31	70	Mar. 3	58	Mar. 31	71	Feb. 20
43,000	SF g 6½s Dec 1946	J D	58¼	Sale	66⅝	----	57¾	Sale	57¾	Mar. 31	70	Mar. 5	57¾	Mar. 31	70	Mar. 5
38,000	Serbs Croats & Slovenes extl 8s 1962	M N	22	Sale	24½	25½	24⅛	25¾	24	Mar. 26	28	Mar. 16	21⅛	Jan. 20	28	Mar. 16
15,000	All unmatured coupons on	----	13¾	18	18	23	19¼	22½	18⅝	Mar. 8	22	Mar. 26	16	Jan. 15	22	Mar. 26
5,000	Nov 1 1935 coupons on 1962	----	----	----	----	----	13¼	21	14⅛	Mar. 22	14⅛	Mar. 22	14⅛	Mar. 22	14⅛	Mar. 22
126,000	Ext sec 7s ser B 1962	M N	18	Sale	23	Sale	23¼	24½	22½	Mar. 1	24½	Mar. 15	18	Jan. 2	25¼	Feb. 19
12,000	All unmatured coupons on	----	12¾	Sale	16	20	17⅛	19⅝	17½	Mar. 8	19	Mar. 21	12¾	Jan. 2	20	Feb. 20
1,000	Nov 1 1935 coupon on	----	----	----	13	18	12	18	17	Mar. 17	17	Mar. 17	11	Jan. 9	17	Mar. 17
156,000	Silesia (Prov) extl sink fund 7s 1958	J D	50⅝	53¼	61¾	Sale	62	62⅞	61⅜	Mar. 1	65¾	Mar. 7	52⅜	Jan. 3	65¾	Mar. 7
87,000	Silesian Landowners Assn 6s 1947	F A	50	Sale	59	Sale	55	Sale	53	Mar. 8	59	Mar. 1	50	Jan. 2	69	Jan. 25
56,000	Soissons (City) ext 15-yr g 6s Nov 14 '36	M N	151	Sale	a154	Sale	161½	----	154	Mar. 1	163	Mar. 24	150	Jan. 8	163	Mar. 24
51,000	Styria (Prov) extl sec s f 7s 1946	F A	52⅝	55	68⅜	Sale	74	75	67¼	Mar. 5	74⅜	Mar. 29	55	Jan. 3	74⅜	Mar. 29
	Sweden (Kingdom of)															
109,000	Extl g 5½s 1954	M N	109¾	Sale	104¼	Sale	105¾	Sale	103½	Mar. 1	107	Mar. 14	102	Jan. 11	109⅜	Jan. 2
99,000	Switzerland (Govt) ext 5½s 1946	A O	160	Sale	166	Sale	166	Sale	166	Mar. 1	168¼	Mar. 28	156½	Jan. 13	168¼	Mar. 28
211,000	Sydney (City) s f g 5½s 1955	F A	80	Sale	91	Sale	91½	Sale	90½	Mar. 27	93	Mar. 9	80	Jan. 2	93	Mar. 9
152,000	Taiwan Elec Pow 5½s 1971	J J	61¾	Sale	62¼	63	63½	66½	62⅞	Mar. 2	66⅜	Mar. 16	61¾	Jan. 2	66⅜	Mar. 16
6,000	Tokyo City loan of 1912 5s 1952	M S	73	Sale	68⅜	70	69	Sale	68¾	Mar. 24	70	Mar. 10	66½	Feb. 7	73½	Jan. 2
151,000	External s f 5½s guar 1961	A O	62⅞	Sale	63½	64	66½	67⅜	63¾	Mar. 2	67½	Mar. 17	61¾	Jan. 12	67½	Mar. 17
9,000	Tolima (Dept of) external 7s 1947	M N	9⅝	15	14½	15¾	10½	12⅞	13	Mar. 27	14¾	Mar. 6	12	Jan. 3	17	Feb. 17
12,000	Trondhjem (City) 1st ext g 5½s 1957	M N	67¾	Sale	78⅛	84	78	81½	79½	Mar. 6	82	Mar. 13	67¾	Jan. 2	87¼	Feb. 5
2,000	Upper Austria (Prov) extl s f 7s 1945	J D	62	Sale	62	63¾	76⅛	Sale	73½	Mar. 14	76⅛	Mar. 31	62	Jan. 2	76⅛	Mar. 31
32,000	External s f 6½s June 15 1957	J D	48⅝	----	64⅛	Sale	67½	Sale	63½	Mar. 3	67½	Mar. 13	48½	Jan. 3	67½	Mar. 13
11,000	Uruguay (Rep) external s f 8s 1946	F A	35	42¼	39	45	38	43	37	Mar. 23	39½	Mar. 5	34½	Jan. 10	46	Feb. 6
26,000	Aug 1 1934 coupon on	----	----	----	35	38	36¼	Sale	z33¼	Mar. 9	37	Mar. 5	33¼	Mar. 9	40⅛	Feb. 1
------	Feb 1 '34 & sub coupon att	----	33	38	----	----	----	----	----	----	----	----	33½	Jan. 10	40	Jan. 31
11,000	Ext s f 6s 1960	M N	29¾	33½	35	Sale	31⅞	Sale	31⅞	Mar. 31	39	Mar. 26	30	Jan. 5	42	Feb. 5
189,000	May 1934 coupon on	----	28	32	32⅛	35	30½	Sale	30¼	Mar. 31	33½	Mar. 3	27½	Jan. 9	40	Feb. 5
5,000	Extl s f 6s May 1 1964	M N	29¾	34½	34½	Sale	25	37	34½	Mar. 1	34½	Mar. 1	29¼	Jan. 8	42	Feb. 6
129,000	May 1934 coupon on	----	28	32	33½	Sale	----	32¼	31¼	Mar. 14	34	Mar. 23	27½	Jan. 9	40	Feb. 5
22,000	Venetian Prov Mtg Bank 7s 1952	A O	109	110	78⅛	79⅞	74⅛	----	97⅝	Mar. 7	102	Mar. 20	97⅝	Jan. 30	109	Jan. 4
258,000	Vienna (City) external 6s 1952	M N	55⅛	60	78	Sale	81	Sale	76	Mar. 2	83¼	Mar. 12	58	Jan. 4	83¼	Mar. 12
36,000	Unmatured coupons attached	----	----	----	----	----	----	----	66½	Mar. 8	71	Mar. 12	50	Jan. 25	71	Mar. 12
171,000	Warsaw (City) external 7s 1958	F A	51¾	54½	61⅝	Sale	62⅛	Sale	61⅝	Mar. 1	68¼	Mar. 7	53	Jan. 3	68¼	Mar. 7
181,000	Yokohama (City) extl s f 6s 1961	J D	66⅛	Sale	67⅛	Sale	70½	73½	67⅛	Mar. 1	73½	Mar. 17	66	Feb. 15	73½	Mar. 17
	RAILROAD															
15,000	Ala Gt Sou 1st cons 5s ser A 1943	J D	83	93	97	Sale	99	----	97	Mar. 1	98¾	Mar. 28	94	Jan. 18	98¾	Mar. 28
------	First cons 4s series B 1943	J D	78½	82	86⅜	----	93	100½	----	----	----	----	----	----	----	----
48,000	Albany & Susq 1st guar 3½s 1946	A O	86	89	91¼	Sale	93¾	96	91	Mar. 2	94½	Mar. 23	85	Jan. 13	94½	Mar. 23
------	Allegh & West 1st g gu 4s 1998	A O	64½	78½	84	87	82	----	----	----	----	----	73¾	Jan. 26	82	Feb. 28
78,000	Alleg Valley gen gu 4s 1942	M S	96	Sale	100¼	Sale	101½	101¾	100	Mar. 1	103½	Mar. 2	96	Jan. 2	103½	Mar. 2
107,000	‡Ann Arbor 1st g 4s July 1995	Q J	27	31⅞	45	Sale	46	Sale	40	Mar. 9	46	Mar. 26	29	Jan. 4	46	Feb. 5
1,330,000	Atch Top & S F gen g 4s 1995	A O	94¾	Sale	99⅜	Sale	99⅞	Sale	99	Mar. 2	100⅝	Mar. 19	93	Jan. 4	100⅝	Mar. 19
39,000	Adjustment g 4s July 1 1995	Nov	84	86	94½	95¾	----	----	93	Mar. 12	95	Mar. 1	84	Jan. 8	95	Feb. 27
324,000	Stamped July 1 1995	M N	85½	Sale	95	Sale	94¼	Sale	93¼	Mar. 20	95½	Mar. 12	83	Jan. 9	95½	Mar. 12
52,000	Conv g 4s of 1909 1955	J D	80⅝	----	92	Sale	91½	93½	91	Mar. 14	92	Mar. 1	82½	Jan. 19	92	Mar. 1
59,000	Conv g 4s of 1905 1955	J D	80⅝	----	89½	Sale	92½	94	89½	Mar. 1	94¼	Mar. 15	80	Jan. 5	94¼	Mar. 15
6,000	Conv g 4s of 1910 1960	J D	78½	----	88	Sale	90	Sale	88	Mar. 1	90	Mar. 12	78½	Jan. 6	90	Mar. 12
290,000	Conv deb gold 4½s 1948	D J	95½	Sale	101¼	Sale	104	Sale	101¼	Mar. 1	104	Mar. 14	95¼	Jan. 2	104¼	Mar. 14
46,000	Rocky Mt div 1st 4s A 1965	J J	----	82	91⅞	Sale	93	95	90⅝	Mar. 3	96	Mar. 23	82	Jan. 3	96	Mar. 23
118,000	Trans-Cont Short Line 1st 4s g 1958	J J	95⅜	----	100⅝	Sale	102½	Sale	100⅜	Mar. 2	103¼	Mar. 29	95¼	Jan. 3	103¼	Mar. 29
136,000	Cal-Ariz 1st & ref 4½s ser A 1962	M S	94⅛	95⅞	102⅝	Sale	102¾	Sale	102⅝	Mar. 1	104⅜	Mar. 26	95	Jan. 3	104⅜	Mar. 26
2,000	Atl Knox & No 1st g 5s 1946	J D	85	99¾	100⅞	----	103	Sale	103	Mar. 31	103	Mar. 31	99¾	Jan. 3	103	Mar. 31

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Price Jan. 2 1934. Bid.	Ask	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices	
$																
36,000	Atl & Char Air Line 1st 4½s A..1944	J J	75	89⅞	95¼	Sale	100⅛	100¾	95¼	Mar. 1	100¼	Mar. 28	86⅞	Jan. 10	100¼	Mar. 28
63,000	1st 30-year 5s ser B.....1944	J J	88	Sale	100¾	Sale	103⅝	-----	100¾	Mar. 1	104½	Mar. 19	88	Jan. 2	104½	Mar. 19
------	Atlantic City 1st con guar g 4s...1951	J J	60⅛	75	78	-----	83	-----	-----	-----	-----	-----	75	Jan. 26	75½	Jan. 31
302,000	Atl Coast L 1st cons 4s.....July 1952	M S	80½	83½	94⅜	Sale	95⅜	Sale	94⅛	Mar. 2	97½	Mar. 15	82	Jan. 8	97½	Mar. 15
239,000	General unified 4½s series A..1964	J D	74	76	88	Sale	88¾	89¼	86⅜	Mar. 1	91	Mar. 16	74	Jan. 8	91	Mar. 16
196,000	L & N collat gold 4s.....Oct..1952	M N	69⅞	Sale	84	Sale	82½	Sale	80½	Mar. 26	85	Mar. 12	68	Jan. 6	85	Feb. 23
55,000	Atlantic & Danville 1st g 4s.....1948	J J	39	Sale	49	Sale	48⅛	Sale	48	Mar. 9	50¼	Mar. 26	39	Jan. 2	53½	Feb. 20
10,000	Second 4s.....1948	J J	32¾	35	46½	47	43	46	45	Mar. 9	47	Mar. 2	35	Jan. 18	47	Feb. 20
14,000	Atlantic & Yadkin 1st gu g 4s..1949	A O	40	47	58	Sale	54	57½	56	Mar. 2	60	Mar. 15	46	Jan. 9	60	Feb. 23
49,000	Austin & NW 1st g 5s guar.....1941	J J	60	78	85¾	86¾	86¼	88	85¼	Mar. 8	88	Mar. 12	79¼	Feb. 10	88	Feb. 15
818,000	Balt & Ohio 1st g 4s.....July 1948	A O	88½	Sale	97½	Sale	99¼	Sale	96⅞	Mar. 5	99¾	Mar. 14	88½	Jan. 2	99¾	Mar. 14
584,000	Refund & gen 5s ser A.....1995	J D	70½	Sale	81½	Sale	81	Sale	79¾	Mar. 1	83	Mar. 14	67¾	Jan. 6	84⅝	Feb. 21
311,000	1st gold 5s.....July 1948	A O	99½	Sale	104	Sale	105	Sale	103⅞	Mar. 1	106	Mar. 13	98½	Jan. 5	106	Mar. 13
400,000	Ref and gen 6s, series C.....1995	J D	79¾	Sale	89⅜	Sale	90	Sale	89	Mar. 2	91¾	Mar. 16	77	Jan. 6	91¾	Mar. 16
349,000	P L E & W Va Sys ref g 4s.....1941	M N	85	Sale	94½	Sale	96	Sale	94⅜	Mar. 1	98	Mar. 15	85	Jan. 2	98½	Mar. 27
525,000	Southw Div 1st 3½s at 5% 1950	J J	84¾	Sale	95⅛	Sale	97⅝	Sale	94¾	Mar. 3	98½	Mar. 27	83½	Jan. 2	98	Mar. 17
160,000	Tol Cin Div 1st & ref 4s.....1959	J J	67¼	69½	83⅝	Sale	84	85	83½	Mar. 1	86¾	Mar. 14	66	Jan. 4	86¾	Mar. 14
228,000	Refunding 5s series D.....2000	M S	69¾	Sale	81½	Sale	80	Sale	78¾	Mar. 20	82	Mar. 14	67	Jan. 8	82¾	Feb. 19
1,158,000	Conv g 4½s.....1960	F A	59½	Sale	69	Sale	68½	Sale	67⅛	Mar. 19	71¼	Mar. 14	57	Jan. 6	71½	Feb. 5
519,000	Ref & gen 5s series F.....1996	M S	70	Sale	80½	Sale	79⅞	Sale	79¼	Mar. 31	81⅝	Mar. 15	67½	Jan. 5	82¼	Feb. 19
13,000	Bangor & Aroostook RR 1st g 5s '43	J J	99¾	101	104¾	-----	106	-----	105	Mar. 2	105¾	Mar. 27	101	Jan. 6	105¾	Mar. 27
152,000	Con ref mtg gold 4s 1951	J J	72½	75	89	90	90¾	Sale	90	Mar. 2	91½	Mar. 17	75	Jan. 3	91½	Jan. 27
11,000	Battle Creek & Sturgis gu 3s....1989	J D	-----	60	-----	60	60	63	60	Mar. 2	63	Mar. 20	60	Jan. 9	63	Mar. 20
19,000	Beech Creek 1st gu 4s.....1936	J J	86	92½	97¾	98½	99½	100¼	97¾	Mar. 3	100¼	Mar. 22	90	Jan. 18	100¼	Mar. 22
1,000	Second guar gold 5s.....1936	J J	-----	-----	94	98½	96	-----	91½	Mar. 16	91½	Mar. 16	91½	Mar. 16	92	Jan. 24
10,000	Beech Creek Exten 1st g 3½s...1951	A O	67	-----	76	-----	76	-----	83	Mar. 29	83	Mar. 29	83	Mar. 29	83	Mar. 29
------	Belvidere Del cons gtd g 3½s....1943	J J	88	-----	90	-----	82	-----	-----	-----	-----	-----	-----	-----	-----	-----
22,000	Big Sandy Ry 1st guar 4s.....1944	J D	91	-----	96	-----	102	-----	100½	Mar. 23	100½	Mar. 23	96⅛	Feb. 26	100½	Mar. 23
340,000	Boston & Maine 1st 5s A C.....1967	M S	73	Sale	85	Sale	a86	Sale	84	Mar. 8	87	Mar. 15	73	Jan. 2	87	Feb. 3
220,000	1st mortgage 5s series II.....1955	M N	74	Sale	84	Sale	84⅜	86	84	Mar. 1	87½	Mar. 15	73½	Jan. 2	88	Feb. 6
126,000	1st g 4¾s series JJ.....1961	A O	64½	70	80	Sale	81⅜	82	78¼	Mar. 5	82	Mar. 14	68	Jan. 3	82⅜	Feb. 19
94,000	Boston & N Y Air Line 1st gu 4s.1955	F A	51	Sale	67	Sale	69½	70⅞	67	Mar. 1	72¾	Mar. 13	51	Jan. 2	73½	Feb. 21
39,000	Brunsw & Western 1st gu g 4s...1938	J J	85	88⅞	96⅛	98	97⅝	-----	98	Mar. 14	98½	Mar. 15	88⅞	Jan. 10	98½	Mar. 15
44,000	Buff Roch & Pitts gen 5s.....1937	M S	95⅝	98½	102¾	Sale	103¾	Sale	102¾	Mar. 1	104¼	Mar. 26	97	Jan. 4	104¼	Mar. 26
329,000	Consol 4½s.....1957	M N	61	Sale	71¾	Sale	76½	Sale	70½	Mar. 8	77	Mar. 16	60	Jan. 5	77	Mar. 16
16,000	Burl Ced Rap & Nor & Col ts 1st 5s '34	A O	35¼	Sale	41	44½	35	42	38	Mar. 28	44½	Mar. 5	35¼	Jan. 2	48¼	Feb. 6
------	Certificates of deposit.....	----	-----	-----	31	52	30	52	-----	-----	-----	-----	34	Jan. 12	34	Jan. 12
127,000	Canada Sou con gu & col tr 5s..1962	A O	93	Sale	102	Sale	103½	105	101	Mar. 1	103½	Mar. 27	92	Jan. 9	103½	Mar. 27
267,000	Canadian Nat guar 4½s.Sept 15 1954	M S	98⅞	Sale	101¼	Sale	104½	Sale	101¼	Mar. 1	104⅞	Mar. 17	98⅝	Jan. 2	104⅞	Mar. 17
584,000	Guar gold 4½s.....1957	J J	98⅝	Sale	101	Sale	104⅜	Sale	101	Mar. 1	104¾	Mar. 16	98½	Feb. 2	104¾	Mar. 16
332,000	Guar gold 4½s.....1968	J D	99¾	Sale	102⅜	Sale	104¾	Sale	102¼	Mar. 1	105⅜	Mar. 15	99½	Feb. 2	105⅜	Mar. 15
315,000	Guaranteed gold 5s.....July 1969	J J	105⅝	Sale	107½	Sale	109⅝	Sale	107½	Mar. 1	110	Mar. 14	105	Jan. 19	110	Mar. 14
328,000	Guaranteed g 5s.....Oct 1969	A O	105½	Sale	107⅝	Sale	110¼	Sale	107⅝	Mar. 1	110⅞	Mar. 13	104⅞	Jan. 18	110⅞	Mar. 13
135,000	Guaranteed g 5s.....1970	F A	105½	106½	107½	108	110½	Sale	108	Mar. 2	110¾	Mar. 16	105	Jan. 22	110¾	Mar. 16
224,000	Guar gold 4¾s.....June 15 1955	J D	102¼	Sale	105½	-----	107¾	Sale	105⅞	Mar. 2	108½	Mar. 13	102⅛	Jan. 19	108½	Mar. 13
371,000	Guar g 4½s.....1956	F A	100¾	Sale	103¾	Sale	106	Sale	103⅝	Mar. 1	106¼	Mar. 29	100	Feb. 3	106¼	Mar. 29
448,000	Guar g 4½s.....1951	M S	101¼	Sale	103⅜	Sale	106¾	Sale	103⅜	Mar. 1	106¾	Mar. 31	100⅛	Feb. 2	106¾	Mar. 31
300,000	Canadian No deb s f 7s.....1940	J D	105	Sale	107¼	Sale	107¾	Sale	106½	Mar. 2	108½	Mar. 19	105	Jan. 2	108½	Mar. 19
119,000	25-year deb s f guar 6½s.....1946	J J	109	110	114¾	Sale	117	117⅞	114½	Mar. 2	118½	Mar. 15	108¾	Jan. 3	118½	Mar. 15
96,000	10-year gold 4½s....Feb. 15 1935	F A	102⅛	102⅝	101⅝	Sale	102¾	Sale	101⅝	Mar. 1	102¾	Mar. 24	100½	Jan. 26	102⅞	Feb. 28
1,131,000	Canadian Pac 4% deb stock.....	J J	61½	Sale	76⅛	Sale	79½	Sale	76	Mar. 1	80½	Mar. 15	61	Jan. 4	80½	Mar. 15
372,000	Collateral trust gold 4½s.....1946	M S	75	Sale	89½	90½	94	Sale	z89¼	Mar. 3	96¼	Mar. 15	74¾	Jan. 2	96¼	Mar. 15
192,000	5s equip trust ctfs.....1944	J J	99¼	Sale	102½	Sale	104½	Sale	102½	Mar. 1	106	Mar. 15	99⅛	Jan. 2	106	Mar. 15
764,000	Collateral trust g 5s.....1954	J D	78¼	Sale	92	Sale	97¾	Sale	91¾	Mar. 1	99	Mar. 15	77¼	Jan. 4	99	Mar. 15
819,000	Collateral trust 4½s.....1960	J J	71¼	Sale	85	Sale	89½	Sale	85	Mar. 1	90	Mar. 15	71⅛	Jan. 4	90	Mar. 15
5,000	CaroCent 1st cons g 4s.....1949	J J	27	40	32½	Sale	35½	Sale	32½	Mar. 1	37½	Mar. 16	32½	Mar. 1	37½	Mar. 16
72,000	Caro Clinch & Ohio 1st 5s.....1938	J D	96	Sale	102⅞	-----	104⅛	Sale	103⅛	Mar. 12	104½	Mar. 22	95¾	Jan. 3	104½	Mar. 22
59,000	1st & con g 6s series A.Dec 15 1952	J D	96	Sale	102	Sale	104	Sale	101⅝	Mar. 5	104¾	Mar. 17	90¼	Jan. 15	104¾	Mar. 17
10,000	Carthage & Adir 1st gu g 4s....1981	J D	60¼	70	75	80½	77	80	79	Mar. 7	79	Mar. 7	70	Jan. 16	79	Mar. 7
33,000	Cent Br Un Pac 1st g 4s.....1948	J D	24	26½	43	Sale	50⅛	Sale	43	Mar. 1	50⅛	Mar. 29	28	Jan. 15	50⅛	Mar. 29
2,000	‡Cent of Ga Ry 1st g 5s....Nov. 1945	F A	35¼	45	56½	60	56½	59½	56½	Mar. 8	60	Mar. 13	41	Jan. 11	60	Mar. 13
187,000	Consol gold 5s.....1945	M N	21½	24	30	34⅞	32¾	Sale	31	Mar. 2	36⅛	Mar. 15	22	Jan. 5	37⅜	Feb. 23
36,000	Ref & gen 5½s series B.....1959	A O	13½	Sale	22¾	Sale	20	Sale	20	Mar. 31	24⅞	Mar. 15	12⅞	Jan. 5	25½	Feb. 19
214,000	Ref & gen 5s series C.....1959	A O	13¾	Sale	24	Sale	22⅛	Sale	21¾	Mar. 27	25	Mar. 15	12⅜	Jan. 5	25⅝	Feb. 19
29,000	Chat Div pur money g 4s.....1951	J D	15¼	28½	30	Sale	33¼	39	30	Mar. 1	37	Mar. 14	18	Jan. 12	37	Mar. 14
------	Macon & Nor Div 1st g 5s.....1946	J J	-----	-----	-----	-----	33¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Middle Ga & Atl Div pur m 5s..1947	J J	-----	23	-----	30	-----	-----	-----	-----	-----	-----	20	Jan. 15	21½	Jan. 17
28,000	Mobile Div 1st g 5s.....1946	J J	-----	28	31	38	30	39	33	Mar. 27	35	Mar. 13	28	Jan. 15	35	Mar. 13
70,000	Cent N E 1st guar 4s.....1961	J J	61½	66½	78⅜	Sale	-----	79⅞	78½	Mar. 1	81	Mar. 2	65	Jan. 3	81	Mar. 2
9,000	Cen RR & Bkg of Ga col tr g 5s..1937	M N	-----	60	62	68½	66	70	66	Mar. 20	68	Mar. 8	53	Jan. 8	68	Feb. 21
99,000	Central of N J gen g 5s.....1987	J J	95	95½	102¼	Sale	103½	105	102¼	Mar. 1	105	Mar. 8	95	Jan. 8	105	Feb. 7
15,000	General 4s.....1987	J J	64	78	91¼	Sale	89	95	90	Mar. 1	91¼	Mar. 1	78	Jan. 11	91¼	Mar. 1
621,000	Cent Pac 1st ref gu g 4s.....1949	F A	77⅛	Sale	91⅛	Sale	91½	Sale	90⅛	Mar. 2	93	Mar. 15	75½	Jan. 6	93	Feb. 19
72,000	Through St L 1st gu g 4s.....1954	A O	71¾	74	88	92	-----	90½	89⅜	Mar. 3	92	Mar. 10	73½	Jan. 4	92	Mar. 10
290,000	Guar 5s.....1960	F A	64½	Sale	80⅛	Sale	81	Sale	80	Mar. 5	83½	Mar. 14	63⅞	Jan. 5	85⅞	Feb. 20
------	Charles & Savannah 1st g 7s....1936	J J	93	-----	103¼	-----	103⅞	-----	-----	-----	-----	-----	103	Jan. 19	103¼	Feb. 16
117,000	Ches & Ohio 1st cons g 5s.....1939	M N	106½	Sale	107¾	Sale	108½	Sale	107⅜	Mar. 23	108½	Mar. 21	105½	Feb. 8	108½	Mar. 21
343,000	General gold 4½s.....1992	M S	99	Sale	106	Sale	106	Sale	105½	Mar. 21	108	Mar. 13	98¾	Jan. 3	108	Mar. 13
242,000	Ref & imp 4½s ser A.....1993	A O	91½	Sale	98½	Sale	100	100¾	98½	Mar. 1	101⅝	Mar. 15	88⅝	Jan. 11	101⅝	Mar. 15
737,000	Ref & impt 4½s series B.....1995	J J	90½	Sale	98⅜	Sale	100⅛	Sale	98	Mar. 2	101½	Mar. 15	88½	Jan. 5	101½	Mar. 15
------	Craig Valley 1st g 5s.....May 1940	J J	25	98	101	-----	102½	105	-----	-----	-----	-----	97½	Jan. 26	101½	Feb. 23
10,000	Potts Creek Br 1st 4s.....1946	J J	82⅛	-----	93	Sale	94	98½	93	Mar. 1	94	Mar. 2	90½	Feb. 5	94	Mar. 2
79,000	R & A Div 1st con g 4s.....1989	J J	92½	100	99⅛	100	100	100⅞	99¼	Mar. 3	101½	Mar. 13	97½	Jan. 24	101½	Mar. 13
3,000	2d con gold 4s.....1989	J J	88	Sale	96¼	-----	96⅜	98	96⅜	Mar. 28	99	Mar. 7	87½	Jan. 5	99	Mar. 7
------	Warm Springs Valley 1st g 5s .1941	M S	-----	99½	93	-----	93	-----	-----	-----	-----	-----	99½	Jan. 17	99½	Jan. 17
98,000	Chic & Alt RR ref g 3s.....1949	A O	52⅞	Sale	64⅞	Sale	61½	64⅞	64	Mar. 2	66½	Mar. 16	51⅝	Jan. 15	66½	Mar. 16
232,000	Chic Burl & Q Ill Div 3½s.....1949	J J	87½	89¼	94¼	Sale	97¼	Sale	94	Mar. 2	97¼	Mar. 31	88	Jan. 8	97¼	Mar. 31
231,000	Illinois Division 4s.....1949	J J	98⅛	Sale	100⅜	Sale	102¼	Sale	100¼	Mar. 1	103½	Mar. 19	97	Jan. 5	103½	Mar. 19
476,000	General 4s.....1958	M S	92½	Sale	99	Sale	100⅜	Sale	98⅜	Mar. 2	100⅜	Mar. 14	92½	Jan. 2	100⅜	Mar. 14
316,000	1st & ref 4½s series B.....1977	F A	87¼	88½	96¾	97½	99¼	Sale	97½	Mar. 2	100⅛	Mar. 15	88⅛	Jan. 12	100⅛	Mar. 15
163,000	1st & ref 5s series A.....1971	F A	97⅝	Sale	104⅞	Sale	105⅝	106	104½	Mar. 7	106	Mar. 20	96	Jan. 9	106	Mar. 20
3,000	Chic & E Ill 1st cons g 6s.....1934	A O	50	-----	78½	79½	67½	75	74	Mar. 14	76	Mar. 14	53	Jan. 4	81⅛	Feb. 23
613,000	‡Chic & E Ill Ry (new co) gen 5s..1951	M N	11	Sale	20¾	Sale	19½	Sale	18	Mar. 27	22¾	Mar. 3	10	Jan. 4	25½	Feb. 15
17,000	Certificates of deposit.....	----	-----	10	15½	23	16¾	Sale	16	Mar. 28	17½	Mar. 14	9¾	Jan. 10	21	Feb. 16
301,000	Chic & Erie 1st gold 5s.....1982	M N	90	93½	102⅛	102½	103⅜	Sale	102	Mar. 7	104	Mar. 24	91	Jan. 6	104	Mar. 24
855,000	Chic Gt Western 1st 50-yr 4s.....1959	M S	38	Sale	53½	Sale	55⅝	Sale	52	Mar. 1	56⅞	Mar. 26	35½	Jan. 4	56⅞	Mar. 26
41,000	Chic Indianap & Louisv ref g 6s.1947	J J	-----	35	-----	42	42	45	44	Mar. 23	46	Mar. 7	33	Jan. 16	47½	Feb. 21
9,000	Refunding gold 5s.....1947	J J	-----	41	19½	21	35	41	40	Mar. 23	40⅛	Mar. 22	26	Jan. 13	42⅛	Feb. 27
------	Refunding 4s series C.....1947	J J	-----	35	21	23	36	41	-----	-----	-----	-----	40	Feb. 15	41	Feb. 21
94,000	1st & general 5s series A.....1966	M N	13	Sale	20½	Sale	16	19	19	Mar. 26	24	Mar. 6	12⅜	Jan. 5	24	Mar. 6
68,000	1st & gen 6s series B.....May 1966	J J	18⅞	Sale	21	Sale	21	22⅞	21	Mar. 1	25⅜	Mar. 15	13	Jan. 3	25⅜	Mar. 15
10,000	Chic Indiana & Sou 50-yr 4s.....1956	J J	88	99	83	86	84	86¼	86½	Mar. 22	86½	Mar. 22	71	Jan. 12	86½	Feb. 21
3,000	Chic L S & East 1st 4½s.....1969	J D	68	80	100	-----	104¼	-----	104	Mar. 7	104	Mar. 7	99	Feb. 2	104	Mar. 7
246,000	Chic Mil & St P gen g 4s ser A...1989	J J	60¼	Sale	71½	72	72	Sale	70⅞	Mar. 24	74	Mar. 14	60¼	Jan. 2	74	Feb. 16
51,000	Gen g 3½s series B.....May 1989	J J	52½	-----	63	Sale	65	66½	62½	Mar. 9	68	Mar. 14	53	Jan. 8	68	Mar. 14
222,000	Gen 4½s series C.....May 1989	J J	62	68½	75⅝	Sale	76	77¼	75⅝	Mar. 1	79½	Mar. 14	64	Jan. 3	79½	Mar. 14
133,000	Gen gold 4½s series E..Mar 1 1989	J J	63½	Sale	74	76	76½	77¼	75	Mar. 2	79⅞	Mar. 16	63½	Jan. 2	79⅞	Mar. 16
66,000	Gen 4¾ series F.....1989	J J	65	Sale	75¼	82	78	Sale	77¼	Mar. 27	82½	Mar. 15	65	Jan. 2	82½	Mar. 15
2,372,000	Chic Mil St P & Pac mtge 5s ser A.1975	F A	39⅛	Sale	49⅞	Sale	52	Sale	48½	Mar. 1	53¼	Mar. 14	37½	Jan. 4	56	Feb. 6
3,369,000	Conv adj 5s.....Jan 1 2000	A O	14¾	Sale	19¼	Sale	18⅜	Sale	17¼	Mar. 21	20½	Mar. 14	12¾	Jan. 6	23⅝	Feb. 5
150,000	Chic & No West gen 3½s.....1987	M N	42½	52⅞	63⅞	Sale	64½	65½	63¼	Mar. 5	66¼	Mar. 19	52	Jan. 5	66¼	Mar. 19
98,000	General 4s.....1987	M N	58⅛	Sale	73	Sale	71¼	Sale	71	Mar. 8	76	Mar. 16	57½	Jan. 4	76	Mar. 16
36,000	Stpd non payt Fed inc tax..1987	M N	57	-----	70	74	71½	73½	71½	Mar. 3	73½	Mar. 14	58	Jan. 9	75	Feb. 23
180,000	Stpd gen 4¾s non-pay inc tax.1987	M N	62	64½	75	86	81	Sale	76	Mar. 2	82	Mar. 15	63½	Jan. 3	82	Mar. 15
192,000	Gen 5s stpd non pay inc tax..1987	M N	69	Sale	83¼	Sale	83½	84	80½	Mar. 2	86¾	Mar. 15	68	Jan. 4	86¾	Mar. 15
------	General 4½s stamped.....1987	M N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	60½	Jan. 15	62	Jan. 15
357,000	15-year secured 6½s..Mar 1 1936	M S	76¾	80	92	Sale	95⅛	Sale	91½	Mar. 1	98	Mar. 15	79	Jan. 10	98	Mar. 15
247,000	1st & ref g 5s.....May 2037	J D	44	Sale	59¾	Sale	60⅝	61	59½	Mar. 27	64	Mar. 16	43¼	Jan. 2	64	Feb. 23
276,000	1st & ref 4½s stamped .May.. 2037	J D	42	Sale	56	Sale	55¾	Sale	54	Mar. 24	59	Mar. 13	39	Jan. 5	59	Mar. 13
323,000	1st & ref 4½s ser C.....May 2037	J D	41	Sale	56⅛	Sale	54⅝	Sale	54	Mar. 29	59	Mar. 12	38⅝	Jan. 5	59	Mar. 12
2,231,000	Conv 4¾s series A.....1949	M N	31	Sale	45	Sale	47½	Sale	44¼	Mar. 1	48½	Mar. 17	29¼	Jan. 4	48½	Mar. 17
239,000	‡Chic R I & Pacific gen g 4s.....1988	J J	54	Sale	70	Sale	68	Sale	67½	Mar. 8	72½	Mar. 17	51⅝	Jan. 2	72½	Mar. 15
8,000	Certificates of deposit.....	----	-----	-----	60	68	-----	67⅞	65	Mar. 7	65	Mar. 7	65	Feb. 2	65	Feb. 2
602,000	Refunding gold 4s.....1934	A O	22¼	Sale	26½	Sale	24⅞	Sale	24¼	Mar. 21	27½	Mar. 3	20	Jan. 8	31½	Feb. 5
15,000	Certificates of deposit.....	----	21	-----	21	30	22¼	23¾	22	Mar. 19	24	Mar. 26	20	Jan. 9	29	Feb. 21
263,000	Sec. gold 4½s series A.....1952	M S	23	Sale	27	Sale	25⅞	Sale	25¼	Mar. 23	29	Mar. 2	20½	Jan. 8	32¾	Feb. 5
28,000	Certificates of deposit.....	----	19¼	-----	26	32	22	-----	24½	Mar. 7	26	Mar. 20	22	Jan. 12	27½	Feb. 2
396,000	Convertible gold 4½s.....1960	M N	9¾	Sale	15¼	Sale	14	Sale	13¼	Mar. 27	16¾	Mar. 3	8⅝	Jan. 8	18¾	Feb. 19
------	Certificates of deposit.....	----	-----	-----	-----	-----	13⅞	14¾	-----	-----	-----	-----	a15	Feb. 10	a15	Feb. 10
	Chic S L & N O—															
7,000	Gold 5s.....June 15 1951	J D	83	87	91¾	99	97	99	94¼	Mar. 8	98¼	Mar. 19	83	Jan. 16	98¼	Mar. 19
------	Gold 3½s.....June 15 1951	J D	49	-----	69	-----	68	-----	-----	-----	-----	-----	-----	-----	-----	-----
31,000	Memphis Div 4s.....1951	J D	61	64	73	76	78	80¼	76	Mar. 2	82	Mar. 26	63¼	Jan. 5	82	Mar. 26
90,000	Chic T H & S'east 1st & ref 5s...1960	J D	54	58	70½	72	70¾	71	69½	Mar. 22	71¾	Mar. 19	55½	Jan. 9	71¾	Mar. 19
126,000	Income guar 5s.....Dec 1 1960	M S	42	46	59	Sale	55	Sale	54½	Mar. 22	59	Mar. 1	44½	Jan. 8	61	Feb. 5

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STCCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
$																
215,000	Chic Un Station 1st gu 4½s A..1963	J J	100½	Sale	102¼	Sale	104⅞	-----	102	Mar. 1	105	Mar. 28	100⅜	Jan. 8	105	Mar. 28
16,000	1st 5s series B..1963	J J	105¾	Sale	108⅛	110	108	110	107½	Mar. 14	108¼	Mar. 10	105½	Jan. 6	108¼	Mar. 10
113,000	Guaranteed gold 5s..1944	J D	97½	Sale	104½	Sale	105	Sale	104½	Mar. 1	106	Mar. 16	97¼	Jan. 2	106	Mar. 16
185,000	1st 4½s series C..1963	J J	112¾	113⅛	112¾	113¼	114	Sale	113¼	Mar. 2	115	Mar. 16	111¾	Jan. 12	115	Mar. 16
143,000	Chic & West Ind Consol 50-yr 4s..1952	J J	72¼	Sale	87⅜	Sale	88¼	Sale	86¼	Mar. 9	88½	Mar. 15	72¼	Jan. 2	88½	Mar. 15
346,000	1st & ref 5½s series A..1962	M S	85½	Sale	98	Sale	100	Sale	98	Mar. 1	100½	Mar. 27	84⅜	Jan. 8	100½	Mar. 27
5,000	Choc Okl & Gulf consol 5s..1952	M N	-----	55	-----	61½	58	60	62	Mar. 15	62	Mar. 15	51	Jan. 9	62	Mar. 15
------	Cin Ham & Day 2d g 4½s..1937	J J	92⅝	-----	99½	-----	99⅛	-----	-----	-----	-----	-----	96	Feb. 15	99½	Feb. 21
3,000	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	97⅝	-----	100¼	-----	100⅝	-----	100⅝	Mar. 17	100⅝	Mar. 17	99	Jan. 12	100⅝	Mar. 17
1,000	Cin Leb & N 1st con gu g 4s..1942	M N	76	85	88⅝	-----	93	Sale	93	Mar. 31	93	Mar. 31	85	Jan. 16	93	Mar. 31
95,000	Cin Union Term 1st 4½s ser A..2020	J J	-----	101½	102	103⅞	104½	105	103¼	Mar. 3	106	Mar. 15	100½	Jan. 9	106	Mar. 15
70,000	1st mtge 5s series B..2020	J J	102⅜	105	106⅞	108¼	108⅛	109	108	Mar. 2	109	Mar. 9	104⅜	Jan. 10	109	Mar. 9
140,000	1st mtge g 5s series C..1957	M N	105	Sale	107¾	Sale	108¼	Sale	107	Mar. 17	108½	Mar. 29	104⅜	Jan. 16	108½	Mar. 29
1,000	Clearfield & Mahon 1st gtd g 5s..1943	J J	-----	-----	96⅝	Sale	83	100¼	96⅝	Mar. 1	96⅝	Mar. 1	96⅝	Mar. 1	96⅝	Mar. 1
28,000	C C C & St L gen g 4s..1993	J D	76¾	Sale	89	-----	91	93⅜	88	Mar. 5	93	Mar. 19	75⅛	Jan. 11	93	Mar. 19
3,000	General 5s series B..1993	J D	-----	93	97	-----	98½	-----	97½	Mar. 22	97½	Mar. 22	92½	Jan. 10	97½	Mar. 22
7,000	Ref & imp 6s series C..1941	J J	78	85	91½	-----	96	100	94	Mar. 12	95¾	Mar. 14	80	Jan. 10	95¾	Mar. 14
138,000	Ref & imp 5s series D..1963	J J	75	Sale	86½	Sale	87	89	86⅜	Mar. 1	91	Mar. 16	74⅜	Jan. 15	91	Mar. 16
361,000	Ref & impt 4½s series E..1977	J J	65¾	Sale	78	Sale	76	77⅜	75¾	Mar. 29	82	Mar. 17	64	Jan. 8	82	Mar. 17
28,000	Cairo Div 1st gold 4s..1939	J J	90½	93¼	99	99½	100¾	-----	99½	Mar. 5	100½	Mar. 15	92	Jan. 3	100½	Mar. 15
8,000	Cin W & M Div 1st g 4s..1991	J J	64	69	83	Sale	82	83	82½	Mar. 1	83	Mar. 1	68	Jan. 12	83	Mar. 1
13,000	St Louis Div 1st coll trust g 4s..1990	M N	74	78	87¼	-----	82	88	88	Mar. 22	89½	Mar. 16	77	Jan. 6	89½	Mar. 16
1,000	Spring & Col Div 1st g 4s..1940	M S	89	94	97¼	-----	98½	-----	97¾	Mar. 23	97¾	Mar. 23	92	Jan. 11	97¾	Mar. 23
6,000	W W Val Div 1st g 4s..1940	J J	58	73⅞	77½	85	82	-----	83	Mar. 26	83	Mar. 26	73⅞	Jan. 30	83	Mar. 26
4,000	Clev & Mahon Valley g 5s..1938	J J	87	99	98	99¾	100¼	-----	99¾	Mar. 3	101½	Mar. 15	99½	Feb. 28	101½	Mar. 15
------	Clev & Marietta 1st gu 4½s..1935	M N	96	-----	100	-----	100½	-----	-----	-----	-----	-----	99½	Feb. 14	99½	Feb. 14
------	Clev & Pitts gen gu 4½s ser B..1942	A O	-----	-----	-----	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Series B gu 3½s..1942	A O	86¼	-----	94¾	-----	86¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Series A gu 4½s..1942	J J	93	-----	-----	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Series C gu 3½s..1948	M N	85	-----	94¼	-----	87¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Series D 3½s..1950	F A	-----	-----	85	-----	85	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	General 4½s series A..1977	F A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
74,000	Clev Short Line 1st gu 4½s..1961	A O	73½	82	93¼	Sale	97⅛	Sale	93¼	Mar. 1	97⅛	Mar. 29	82	Jan. 18	97⅛	Mar. 29
212,000	Clev Union Term'l 1st s f 5½s A..1972	A O	84½	Sale	94	95¼	94½	95	95¾	Mar. 2	100	Mar. 6	84½	Jan. 2	100	Mar. 6
370,000	1st s f g 5s series B guar..1973	A O	82	Sale	91⅞	Sale	87	87½	90	Mar. 2	94¾	Mar. 24	82	Jan. 2	94¾	Mar. 24
151,000	1st s f guar 4½s ser C..1977	A O	75	76¼	87¾	Sale	87½	Sale	87⅛	Mar. 28	90½	Mar. 16	75	Jan. 8	90½	Mar. 16
7,000	Coal Riv Ry 1st gu 4s..1945	J D	86	-----	91⅛	-----	99⅞	-----	98⅛	Mar. 27	100	Mar. 29	95	Feb. 20	100	Mar. 29
129,000	Colo & Southern Ref & ext 4½s..1935	M N	84	Sale	94¼	Sale	97	Sale	94	Mar. 1	97¾	Mar. 14	84	Jan. 2	97¾	Mar. 14
196,000	General mtge 4½s series A..1980	M N	65	Sale	76	76½	78¾	Sale	76½	Mar. 2	79½	Mar. 15	65	Jan. 2	79½	Mar. 15
17,000	Col & Hock Valley 1st ext g 4s..1948	A O	-----	-----	92	-----	100	101	98	Mar. 5	101	Mar. 13	96	Jan. 24	101	Mar. 13
------	Col & Tol 1st ext 4s..1955	F A	97¼	-----	97½	-----	98⅞	-----	-----	-----	-----	-----	97	Jan. 8	97	Jan. 8
------	Conn & Passum Rivs 1st g 4s..1943	A O	50½	-----	69	-----	69	-----	-----	-----	-----	-----	-----	-----	-----	-----
51,000	Consolidated Ry non-conv deb 4s 1954	J J	45½	Sale	52¼	55½	50½	57¼	53½	Mar. 5	58¾	Mar. 17	43	Jan. 6	58¾	Mar. 17
17,000	Non-conv debenture 4s...J&J 1955	J J	-----	-----	52	-----	59	-----	54	Mar. 10	58	Mar. 17	50	Feb. 15	58	Mar. 17
1,000	Non-conv deb 4s..A&O 1955	A O	-----	-----	52	-----	-----	57½	59	Mar. 17	59	Mar. 17	44⅜	Jan. 12	59	Mar. 17
13,000	Non-conv debenture 4s..1956	J J	44	Sale	52	-----	58	60	54	Mar. 10	58½	Mar. 27	44	Jan. 2	58½	Mar. 27
165,000	Cuba Northern Rys 1st 5½s..1942	J D	21⅜	Sale	34¼	Sale	32¼	Sale	32	Mar. 29	35⅜	Mar. 12	19¼	Jan. 8	39	Feb. 5
60,000	Cuba RR 1st 50-yr g 5s..1952	J J	15½	19	29¾	Sale	27½	Sale	26	Mar. 12	30	Mar. 1	18	Jan. 5	32½	Feb. 1
20,000	1st & refund 7½s series A..1936	J D	16¼	Sale	28¼	29½	24½	27	24½	Mar. 22	28¼	Mar. 5	16¼	Jan. 2	30	Jan. 25
------	1st lien & ref 6s series B..1936	J D	15	17	15	26	20¼	25	-----	-----	-----	-----	15	Jan. 15	29	Feb. 5
298,000	Del & Hud 1st & ref 4s..1943	M N	81⅛	Sale	91⅞	Sale	93⅛	Sale	91¾	Mar. 1	95	Mar. 14	80¼	Jan. 8	95	Mar. 14
2,000	5s..1935	A O	97	Sale	101⅝	-----	102	102½	102⅛	Mar. 20	102¼	Mar. 23	97	Jan. 2	102¼	Mar. 23
271,000	Gold 5½s..1937	M N	92	94	102	Sale	102¼	Sale	102	Mar. 1	102¾	Mar. 12	92	Jan. 5	102¾	Mar. 12
------	Del Riv RR & Bdge 1st gu g 4s..1936	F A	96¾	-----	99¾	-----	100	-----	-----	-----	-----	-----	99¼	Feb. 9	99½	Feb. 28
727,000	Den & Rio Gr 1st cons g 4s..1936	J J	44	Sale	49½	Sale	54½	Sale	47¾	Mar. 1	54½	Mar. 31	35½	Jan. 18	56½	Feb. 6
26,000	Consol gold 4½s..1936	J J	46⅜	Sale	52	Sale	54⅞	Sale	50	Mar. 6	54⅞	Mar. 31	42	Jan. 18	59¾	Feb. 19
1,215,000	Denv & R Gr West gen 5s Aug 1955	F A	20	Sale	24½	Sale	24	Sale	21½	Mar. 19	26½	Mar. 3	17½	Jan. 8	32	Feb. 21
518,000	Ref & imp mtge 5s ser B..1978	A O	28⅜	Sale	33⅝	Sale	38½	Sale	27	Mar. 21	38½	Mar. 28	23⅞	Jan. 19	40½	Feb. 15
	Des Moines & Ft D 1st gu g 4s..1935															
18,000	Certificates of deposit	----	2⅝	6	8¼	Sale	5⅞	8	6⅞	Mar. 19	8¼	Mar. 1	4	Feb. 1	8½	Feb. 19
------	Des Plaines Val 1st guar 4½s..1947	M S	60	65	60	-----	68⅞	-----	-----	-----	-----	-----	65	Jan. 6	71	Feb. 3
10,000	Detroit & Mack 1st lien g 4s..1995	J D	-----	33	20	25	20	25	20	Mar. 19	20	Mar. 19	20	Mar. 19	20	Mar. 19
------	Second gold 4s..1995	J D	-----	26⅞	10	22⅞	10	22	-----	-----	-----	-----	-----	-----	-----	-----
173,000	Detroit River Tunnel 1st gu 4½s..1961	M N	75	84	96½	Sale	101	Sale	96¼	Mar. 6	101	Mar. 31	84	Jan. 4	101	Mar. 31
------	Dul Missabe & Nor gen 5s..1941	J J	103⅝	-----	104¼	-----	105¼	-----	-----	-----	-----	-----	103⅞	Jan. 26	103⅞	Jan. 26
67,000	Dul & Iron Range 1st 5s..1937	A O	102½	104½	104	104¼	105	Sale	104	Mar. 5	106	Mar. 20	102½	Jan. 6	106	Mar. 20
33,000	Dul So Shore & Atlantic g 5s..1937	J J	18	27	43	46	46⅛	49½	43¼	Mar. 22	49	Mar. 15	23½	Jan. 6	49	Mar. 15
2,000	East Ry M No Div 1st g 4s..1948	A O	86	91½	95½	-----	92	-----	97½	Mar. 16	97½	Mar. 16	89½	Jan. 1	97½	Mar. 16
35,000	East Tenn Va & Ga cons 1st g 5s 1956	M N	87	92	101	Sale	101	104⅞	100¼	Mar. 5	104⅞	Mar. 14	91	Jan. 11	104⅞	Mar. 14
43,000	Elgin Jol & East 1st g 5s..1941	M N	93	94½	85	99⅝	101½	-----	99	Mar. 9	101	Mar. 24	94½	Jan. 3	101	Mar. 24
1,000	El Paso & S W 1st & ref 5s..1965	A O	63	-----	72	88	75	90	81½	Mar. 27	81½	Mar. 27	81½	Mar. 27	81½	Mar. 27
------	Erie & Pittsb gen gu g 3½s ser B..1940	J J	88	-----	95½	-----	97¼	-----	-----	-----	-----	-----	94¼	Feb. 10	96	Feb. 15
10,000	Series C 3½s..1940	J J	88	-----	95½	97½	97¼	97½	97¼	Mar. 5	97½	Mar. 6	95	Feb. 3	97½	Mar. 6
211,000	Erie RR 1st con & prior lien 4s..1996	J J	82	Sale	87	Sale	88	89¼	87	Mar. 1	91	Mar. 9	79½	Jan. 9	91	Mar. 9
631,000	1st consol gen lien 4s..1996	J J	66¼	Sale	74½	Sale	75	Sale	73¾	Mar. 8	78½	Mar. 15	66¼	Jan. 2	78½	Mar. 15
1,000	Penn coll trust g 4s..1951	F A	99⅛	Sale	99⅛	-----	99⅛	-----	99⅛	Mar. 28	99⅛	Mar. 28	99⅛	Mar. 28	100	Jan. 30
75,000	Conv g 4s Ser A..1953	A O	62⅜	Sale	70½	72	70⅝	73	70	Mar. 29	73½	Mar. 2	62⅜	Jan. 2	74	Feb. 23
61,000	Do do Ser B..1953	A O	60½	63	70⅝	Sale	70⅝	72	69¾	Mar. 29	73	Mar. 3	63	Jan. 4	73	Feb. 20
2,000	Gen conv 4s Series D..1953	A O	-----	60	-----	71½	-----	69	72	Mar. 20	72⅛	Mar. 20	62	Jan. 8	72⅛	Mar. 20
1,229,000	Ref & impt gold 5s ser 1927..1967	M N	61	Sale	70¾	Sale	71½	Sale	69¼	Mar. 8	74	Mar. 14	60¼	Jan. 6	74¼	Feb. 23
1,378,000	Ref & imp 5s ser 1930..1975	A O	61⅞	Sale	69	Sale	71¾	Sale	69	Mar. 1	73¾	Mar. 14	60	Jan. 8	73¾	Mar. 14
106,000	Erie & Jersey 1st s f 6s..1955	J J	93½	97	104½	Sale	106¼	-----	103¼	Mar. 3	106½	Mar. 19	96	Jan. 5	106½	Mar. 19
69,000	Genesee Riv RR 1st s f 6s..1957	J J	92⅛	101	103	Sale	104¼	104⅞	102½	Mar. 8	105½	Mar. 21	97	Jan. 8	105½	Mar. 21
1,000	Fla Cent & Pen consol gold 5s..1943	J J	27	39¼	40	-----	30	-----	43	Mar. 22	43	Mar. 22	34	Jan. 18	45	Feb. 23
7,000	‡Fla East Coast 1st 4½s..1959	J D	49	-----	60⅜	61¼	62¼	65	61¼	Mar. 2	63½	Mar. 16	59	Feb. 14	63½	Mar. 16
158,000	1st & ref 5s ser A..1974	M S	11¾	Sale	15¼	Sale	12¾	Sale	12¾	Mar. 27	16	Mar. 14	11	Jan. 5	19	Feb. 16
156,000	Certificates of deposit	----	12	Sale	13	Sale	11	12¾	12	Mar. 27	16	Mar. 14	11	Jan. 4	17½	Feb. 16
	‡Fonda Johns & Glov ref 4½s..1952															
11,000	Proof of claim filed by owner	M N	4⅝	8	5	9	12	Sale	10	Mar. 16	13¼	Mar. 20	7½	Jan. 30	13¼	Mar. 20
	(Amended) 1st cons 2-4s..1982	----														
2,000	Proof of claim filed by owner	M N	3½	4¾	4⅞	-----	5	-----	4½	Mar. 7	5	Mar. 18	3½	Jan. 8	5	Mar. 18
------	Fort St U D Co 1st g 4½s..1941	J J	-----	-----	88	-----	88	97½	-----	-----	-----	-----	83	Feb. 14	85	Feb. 14
5,000	Ft Worth & Denver City 5½s..1961	J D	95	96¼	102⅝	-----	104⅛	-----	103	Mar. 2	103	Mar. 2	96¼	Jan. 3	103	Feb. 19
27,000	Galv Hous & Hend 5½s A..1938	A O	-----	-----	75⅛	80	82¾	87½	79	Mar. 12	86	Mar. 22	75	Feb. 21	86	Mar. 22
1,000	Ga & Ala 1st cons 5s..Oct. 1945	J J	12	27	23½	25½	20	25	23½	Mar. 8	23½	Mar. 8	15½	Jan. 11	26	Feb. 7
	Ga Caro & Nor 1st 5s 1929															
------	Extended at 6% to 1934	J J	20¼	27	27	50	27	50	-----	-----	-----	-----	20¼	Jan. 12	27	Jan. 31
41,000	Georgia Midland 1st 3s..1946	A O	35	46	45	47	50	53½	46¼	Mar. 2	54	Mar. 7	40	Jan. 12	54	Mar. 7
------	Gouv & Oswegatchie 1st 5s..1942	J D	-----	-----	85	100	85	100	-----	-----	-----	-----	-----	-----	-----	-----
1,000	Gr R & I ex 1st gu g 4½s..1941	J J	89	-----	97½	100	100¼	-----	100⅛	Mar. 21	100⅛	Mar. 21	95¾	Feb. 1	100⅛	Mar. 21
202,000	Grand Trunk of Can s f 7s..1940	A O	105	Sale	106⅞	107⅜	108	Sale	106¾	Mar. 7	109	Mar. 21	105	Jan. 2	109	Mar. 21
300,000	15-yer deb g s f 6s guar..1936	M S	102⅝	Sale	104½	Sale	106	Sale	104½	Mar. 1	106	Mar. 13	102⅝	Jan. 2	106	Mar. 13
------	Grays Point Term 1st gu g 5s..1947	J D	-----	-----	55	-----	55	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,132,000	Gt Nor—Gen 7s Series A..1936	J J	86½	Sale	94¾	Sale	96½	Sale	94	Mar. 2	99½	Mar. 12	86	Jan. 4	99½	Mar. 12
186,000	1st & refund 4¼s Ser A..1961	J J	80½	81½	92	Sale	92⅝	Sale	91½	Mar. 2	96½	Mar. 20	78	Jan. 8	96½	Mar. 20
------	Stamped	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	86	Jan. 25	86	Jan. 25
275,000	Gen mtge 5½s Ser B..1952	J J	80⅞	Sale	90⅛	Sale	90	Sale	89	Mar. 27	95½	Mar. 15	76½	Jan. 8	95½	Mar. 15
212,000	Gen mtge 5s Ser C..1973	J J	71¼	80	84	85	84	85½	83½	Mar. 8	89	Mar. 15	68⅞	Jan. 8	89	Mar. 15
249,000	Gen 4½s Series D..1976	J J	68¾	71	78⅛	Sale	78¼	Sale	77½	Mar. 22	82	Mar. 15	67	Jan. 9	82	Mar. 15
502,000	Gen 4½s series E..1977	J J	68⅞	Sale	78¼	Sale	78	Sale	77¾	Mar. 6	81¾	Mar. 15	66⅛	Jan. 6	81¾	Mar. 15
------	Green Bay & West deb ctfs A	Feb	23¾	-----	29½	55	29¾	55	-----	-----	-----	-----	26	Feb. 15	26	Feb. 15
11,000	Debenture ctfs B	Feb	4	7½	7	8	5	6¾	6	Mar. 29	8	Mar. 5	6	Mar. 29	8⅝	Feb. 19
2,000	Greenbrier Ry 1st gu g 4s..1940	M N	89	-----	95½	-----	99¾	-----	98½	Mar. 9	99½	Mar. 27	98½	Mar. 9	99½	Mar. 27
43,000	Gulf Mob & Nor 1st 5½s ser B..1950	A O	61	65	76¾	78	81	Sale	76¾	Mar. 7	82	Mar. 27	62½	Jan. 4	82	Mar. 27
195,000	1st mtge gold 5s series C..1950	A O	60	Sale	72½	Sale	73	75⅛	72	Mar. 1	75½	Mar. 14	59	Jan. 9	77¾	Feb. 24
------	Gulf & Ship Island ref 5s..Feb 1952	J J	55⅛	61	65	-----	65	-----	-----	-----	-----	-----	57	Jan. 16	70	Feb. 21
------	Stamped	----	55⅛	61	65	-----	65	-----	-----	-----	-----	-----	-----	-----	-----	-----
66,000	Hock Val 1st con g 4½s..1999	J J	96⅞	100	101⅝	103½	104½	Sale	103½	Mar. 2	105¾	Mar. 16	98⅜	Jan. 10	105¾	Mar. 16
9,000	Housatonic RR con g 5s..1937	M N	75	85	95	97½	100¼	-----	97⅝	Mar. 10	100	Mar. 16	82	Jan. 19	100	Mar. 16
13,000	Houst & Tex C 1st g 5s int gu..1937	J J	96⅝	100	100¼	-----	102¾	-----	102	Mar. 6	102½	Mar. 6	97	Jan. 10	102½	Mar. 6
35,000	Hous Belt & Ter 1st 5s..1937	J J	88	93	99	99½	99½	100¼	99¼	Mar. 6	100¼	Mar. 19	91¾	Jan. 24	100¼	Mar. 19
383,000	Hudson & Manhat 1st & ref 5s A..1957	F A	72	Sale	81¾	Sale	85	Sale	80⅛	Mar. 1	88⅝	Mar. 14	72	Jan. 2	88⅝	Mar. 14
408,000	Adjust income 5s..Feb 1957	A O	32	Sale	47¼	Sale	43	Sale	43	Mar. 29	49	Mar. 6	32	Jan. 2	50⅝	Feb. 13
1,000	Illinois Central 1st g 4s..1951	J J	92	100	97¼	-----	100	-----	98	Mar. 3	98	Mar. 3	92¼	Jan. 10	98	Feb. 19
1,000	1st gold 3½s..1951	J J	80	-----	91⅜	-----	92	-----	92	Mar. 13	92	Mar. 13	83	Jan. 5	92	Mar. 13
1,000	Extended 1st g 3½s..1951	A O	80	-----	-----	-----	92	-----	93	Mar. 22	93	Mar. 22	93	Mar. 22	93	Mar. 22
------	1st gold 3s sterling..1951	M S	66	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
339,000	Collateral trust gold 4s..1952	A O	68¼	70	80	Sale	81¼	Sale	80	Mar. 1	83¾	Mar. 13	68¼	Jan. 4	83¾	Mar. 13
295,000	Refunding 4s..1955	M N	72¾	75	84	Sale	82	84½	82½	Mar. 2	88⅛	Mar. 15	74	Jan. 3	88⅛	Mar. 13
------	Purchased lines 1st 3½s..1952	J J	63	Sale	76	-----	60	81½	-----	-----	-----	-----	63	Jan. 2	88⅛	Mar. 15

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
$	**Illinois Central** (*Concluded*)											
299,000	Coll tr g 4s 1953	M N	62⅝	66	75	Sale	75½	Sale	73¼ Mar. 2	78⅝ Mar. 6	62½ Jan. 5	79⅝ Feb. 3
194,000	Refunding 5s 1955	M N	80	102	92½	Sale	96	Sale	91 Mar. 8	97 Mar. 15	81 Jan. 3	97 Mar. 15
147,000	15-year secured 6½s 1936	J J	91½	Sale	100¼	Sale	101⅛	101¾	100¼ Mar. 1	102 Mar. 10	90 Jan. 3	102 Mar. 15
456,000	40-year 4¾s 1966	F A	60¾	Sale	71½	Sale	70½	Sale	70¼ Mar. 29	74¾ Mar. 15	58½ Jan. 6	76½ Feb. 5
2,000	Cairo Bridge gold 4s 1950	J D	78	-----	90½	-----	94⅛	-----	93¼ Mar. 17	93¼ Mar. 17	87 Feb. 9	93¼ Mar. 17
3,000	Litchfield Div 1st g 3s 1951	J J	68	-----	74	-----	75½	-----	75 Mar. 16	75 Mar. 16	75 eb. 27	75 Feb. 27
5,000	Louisv Div & Ter g 3½s 1953	J J	-----	-----	-----	80	80	-----	76 Mar. 7	77½ Mar. 12	76 Feb. 7	77½ Mar. 12
------	Omaha Div 1st g 3s 1951	F A	-----	-----	-----	-----	-----	73	-----	-----	-----	-----
8,000	St Lou Div & Term g 3s 1951	J J	-----	66	73	75	-----	76	74 Mar. 5	76 Mar. 17	66 Jan. 4	76 Mar. 17
4,000	Gold 3½s 1951	J J	-----	80	75	77	76¼	78	75⅝ Mar. 7	76¾ Mar. 29	69 Jan. 10	76¾ Mar. 29
3,000	Springf Div 1st g 3½s 1951	J J	65⅛	-----	71	-----	77	-----	71⅛ Mar. 10	80 Mar. 15	67 Feb. 14	80 Mar. 15
1,000	Western Lines 1st g 4s 1951	F A	-----	79¾	80	86	80	-----	86½ Mar. 19	86½ Mar. 19	75 Jan. 15	86½ Mar. 19
	Ill Cent & Chic St L & N O—											
357,000	Joint 1st & ref 5s ser A 1963	J D	71	Sale	82	Sale	80½	Sale	79⅛ Mar. 2	84½ Mar. 15	68 Jan. 5	84¾ Feb. 19
206,000	4½s series C 1963	J D	64¼	65⅛	75	Sale	75	76	73¾ Mar. 23	79¼ Mar. 15	62 Jan. 8	79¼ Mar. 15
------	Ind Bloomington & W 1st 4s 1940	A O	71	-----	89	-----	89	97⅞	-----	-----	95 Jan. 26	95⅛ Jan. 26
4,000	Ind Ill & Ia 1st gold 4s 1950	J J	67	75	83	88	87	88	85 Mar. 8	88 Mar. 3	75 Jan. 15	88 Mar. 3
1,000	Indianapolis & Louisv 1st gu 4s 1956	J J	-----	38⅞	15½	37	26	37	25 Mar. 5	25 Mar. 5	25 Mar. 5	25 Mar. 5
11,000	Ind Union gen & ref 5s A 1965	J J	93½	100	100¾	Sale	102¾	-----	100¾ Mar. 1	103 Mar. 23	98½ Jan. 5	103 Mar. 23
5,000	Gen & ref guar 5s ser B 1965	J J	-----	-----	97¾	-----	101	-----	100¾ Mar. 7	103 Mar. 23	100 Jan. 30	103 Mar. 23
344,000	‡Internat & Gt Nor 1st 6s 1952	J J	32	Sale	38½	Sale	37	Sale	33¾ Mar. 27	40 Mar. 15	28¾ Jan. 3	44½ Feb. 15
406,000	Adj mtge 6s series A July 1 1952	----	10⅞	Sale	14¼	Sale	13¼	Sale	12½ Mar. 28	15⅝ Mar. 14	9 Jan. 3	18¼ Feb. 5
112,000	1st mtge gold 5s series B 1956	J J	26	Sale	35⅜	Sale	32¾	35	31 Mar. 27	36 Mar. 6	25 Jan. 3	40½ Feb. 6
81,000	1st gold 5s series C 1956	J J	26¼	Sale	35½	Sale	32¾	34¾	31½ Mar. 27	36½ Mar. 3	25 Jan. 3	41 Feb. 17
29,000	Int Rys of Cent Amer 1st 5s B 1972	M N	45⅛	46	56	57	58	59	57 Mar. 6	62 Mar. 9	45⅛ Jan. 9	62 Mar. 9
17,000	1st coll trust 6s gold notes 1941	M N	49⅛	54	54⅞	60	54⅞	63	59 Mar. 9	62½ Mar. 26	49⅛ Jan. 3	62½ Mar. 26
20,000	First lien & ref 6½s 1947	F A	43⅞	50	50	53	57½	-----	53 Mar. 7	57½ Mar. 19	43½ Jan. 12	57½ Mar. 19
	Iowa Cent 1st gold 5s 1938											
60,000	Certificates of deposit	----	3¾	6	9½	Sale	9¾	11	8¼ Mar. 10	11⅜ Mar. 28	4½ Jan. 4	11⅜ Mar. 28
42,000	1st & ref 4s 1951	M S	1⅞	3½	4¼	5⅜	4¼	4½	3½ Mar. 19	5 Mar. 3	2½ Jan. 3	5½ Feb. 21
54,000	James Franklin & Clearf 1st 4s 1959	J D	67½	68¾	82	Sale	83¼	85	82 Mar. 1	85 Mar. 16	69⅛ Jan. 8	85 Mar. 16
------	Kal Alleghan & G R 1st gu g 5s 1938	J J	-----	-----	-----	-----	100	-----	-----	-----	-----	-----
13,000	Kanawha & Mich 1st gu g 4s 1990	A O	70	75	86¼	87¼	89⅛	91¾	86¼ Mar. 5	88 Mar. 9	79 Jan. 22	88 Mar. 9
152,000	K C Ft S & M ref g 4s 1936	A O	34½	38½	45½	49⅛	44½	47	43¼ Mar. 28	50 Mar. 9	36 Jan. 4	53¾ Feb. 6
13,000	Ctfs of dep (Bankers Trust)	----	34⅛	38	-----	50½	-----	47	42 Mar. 29	48 Mar. 13	35½ Jan. 4	50½ Feb. 19
569,000	Kan City South 1st g 3s 1950	A O	63¼	Sale	72	Sale	73⅛	74¼	71⅜ Mar. 7	75¼ Mar. 22	62½ Jan. 5	75¼ Mar. 22
631,000	Ref & Imp 5s April 1950	J J	68⅛	70	77⅝	Sale	80¼	Sale	77¼ Mar. 2	80¼ Mar. 22	67½ Jan. 4	83 Feb. 6
434,000	Kan City Term 4s 1960	J J	93¾	Sale	97⅜	Sale	99	Sale	97⅜ Mar. 1	100 Mar. 12	93½ Jan. 2	100 Mar. 12
7,000	Kentucky Central g 4s 1987	J J	90	-----	94⅝	-----	97	-----	z97½ Mar. 26	97½ Mar. 26	90½ Jan. 5	97½ Mar. 26
11,000	Kentucky & Ind Term 4½s 1961	J J	56⅝	75	78¾	-----	83	-----	83 Mar. 23	83¼ Mar. 21	83 Mar. 23	83¼ Mar. 21
11,000	Stamped 1961	J J	56⅝	77	78¾	-----	83¼	95	83 Mar. 8	83¼ Mar. 20	73 Jan. 12	83¼ Mar. 20
------	Plain 1961	J J	-----	-----	78¼	-----	83⅛	-----	-----	-----	-----	-----
75,000	Lake E & W 1st gold 5s 1937	J J	83½	Sale	96	97½	98½	Sale	96 Mar. 5	100 Mar. 16	83½ Jan. 2	100 Mar. 16
24,000	2nd gold 5s 1941	J J	62	74¾	82	86	88½	90	86 Mar. 10	90 Mar. 26	70 Jan. 13	90 Mar. 26
97,000	Lake Shore & Mich Sou g 3½s 1997	J D	82	84	88⅝	89½	89½	Sale	88½ Mar. 24	90¾ Mar. 8	81 Jan. 5	90¾ Mar. 8
27,000	Lehigh & N Y 1st gu g 4s 1945	M S	57	Sale	75	83	78	80	74 Mar. 22	78 Mar. 7	57 Jan. 2	78 Mar. 7
83,000	Leh Vall Harbor Term 1st 5s 1954	F A	79⅝	90	94⅛	Sale	100	100½	94⅛ Mar. 1	100¼ Mar. 21	82½ Jan. 3	100¼ Mar. 21
31,000	Leh V (N Y) 1st gu g 4½s 1940	J J	76¾	81	91	-----	94½	96½	92½ Mar. 8	95⅛ Mar. 19	83¼ Jan. 12	95⅛ Mar. 19
286,000	Leh Val (Pa) gen con g 4s 2003	M N	47⅝	Sale	63	Sale	61½	Sale	61 Mar. 27	64⅞ Mar. 5	47 Jan. 8	64⅞ Mar. 5
90,000	Gen cons 4½s 2003	M N	57	Sale	70	Sale	66¾	69	67¼ Mar. 13	70 Mar. 1	52 Jan. 6	71 Feb. 6
218,000	Gen consol 5s 2003	M N	56⅜	57⅞	72⅛	Sale	75¼	77⅜	71⅞ Mar. 1	76¼ Mar. 27	54 Jan. 8	76¼ Mar. 27
22,000	Leh V Ter Ry 1st gu g 5s 1941	A O	93¼	100	100⅝	-----	104¼	Sale	100½ Mar. 14	104¼ Mar. 31	94 Jan. 11	104¼ Mar. 31
12,000	Lex & East 1st gu 5s 1965	A O	71	95	102⅛	-----	104	Sale	102⅞ Mar. 21	104 Mar. 13	91 Jan. 13	104 Mar. 13
------	Little Miami gen 4s series A 1962	M N	-----	100¼	95⅜	99⅞	80	100¼	-----	-----	95 eb. 20	97½ Feb. 21
3,000	Long Dock cons gold 6s 1935	A O	97	99	101¼	101½	101½	103	101½ Mar. 5	102¼ Mar. 12	99 Jan. 17	102¼ Feb. 7
20,000	Long Island gen g 4s 1938	J D	98¾	99¼	101	Sale	101½	102⅝	101 Mar. 1	102¼ Mar. 19	99¼ Jan. 3	102¼ Mar. 19
10,000	Unified gold 4s 1949	M S	-----	-----	96	97¾	99	-----	99 Mar. 16	99⅛ Mar. 16	95 Jan. 17	99⅛ Mar. 16
8,000	Deb gold 5s 1934	J D	100⅛	102	100½	101	100½	101	100½ Mar. 13	102 Mar. 14	100⅛ Jan. 30	102 Mar. 14
54,000	20-year deb 5s 1937	M N	95	Sale	102	Sale	102	103¼	101½ Mar. 7	102¼ Mar. 13	93¾ Jan. 5	102¼ Mar. 13
279,000	Guar ref gold 4s 1949	M S	93	Sale	97	Sale	99¾	Sale	96¾ Mar. 1	100 Mar. 27	92½ Jan. 5	100 Mar. 27
391,000	Louisiana & Ark 1st 5s series A 1969	J J	54	Sale	60½	Sale	64¾	Sale	59¼ Mar. 2	66 Mar. 14	50⅛ Jan. 6	68½ Jan. 31
62,000	Lou & Jeff Bridge gu g 4s 1945	M S	83¼	87	92½	Sale	97½	Sale	92½ Mar. 1	97½ Mar. 14	84 Jan. 6	97½ Mar. 14
24,000	Louisv & Nashv gold 5s 1937	M N	102¼	104¼	104	104½	105	-----	104 Mar. 2	105 Mar. 20	102 Jan. 17	105 Mar. 20
450,000	Unified gold 4s 1940	J J	95	Sale	99⅝	Sale	101	Sale	99½ Mar. 1	101⅜ Mar. 14	94½ Jan. 5	101⅜ Mar. 14
198,000	1st & ref 5½s series A 2003	A O	91	95	101½	Sale	102½	Sale	101½ Mar. 1	104 Mar. 15	92⅝ Jan. 8	104 Mar. 15
269,000	1st & ref 5s series B 2003	A O	90	Sale	97¼	Sale	99	Sale	97¼ Mar. 1	101½ Mar. 13	90 Jan. 2	101½ Mar. 13
244,000	1st & ref 4½s series C 2003	A O	83	Sale	91⅝	Sale	94¼	Sale	90¾ Mar. 3	95⅛ Mar. 13	83 Jan. 2	95⅛ Mar. 13
11,000	Gold 5s 1941	A O	100¼	102	103¾	-----	104½	105	104½ Mar. 8	105 Mar. 27	101½ Jan. 22	105 Mar. 27
44,000	Paducah & Mem Div 4s 1946	F A	60	83	91	91½	95¾	Sale	92 Mar. 6	96½ Mar. 15	82 Jan. 8	96½ Mar. 15
24,000	St Louis Div 2d gold 3s 1980	M S	60⅝	62½	68	69¼	68	70	67¼ Mar. 26	69¼ Mar. 15	60⅞ Jan. 8	69¼ Mar. 15
5,000	Mob & Montg 1st g 4½s 1945	M S	96½	-----	100	-----	100½	-----	99 Mar. 7	100½ Mar. 13	96½ Jan. 4	100½ Mar. 13
165,000	South Ry joint Monon 4s 1952	J J	64⅛	Sale	70⅜	74	80	Sale	73 Mar. 3	83 Mar. 17	64⅛ Jan. 2	83 Mar. 17
87,000	Atl Knox & Cin div g 4s 1955	M N	85	Sale	94	Sale	97¼	Sale	94 Mar. 1	99 Mar. 14	85 Jan. 2	99 Mar. 14
------	Mahon Coal RR 1st 5s 1934	J J	101	-----	100½	-----	100½	-----	-----	-----	100¼ Feb. 3	101 Jan. 17
42,000	Manila RR South Lines 1st 4s 1939	M N	57½	60	63	-----	70¼	72½	70½ Mar. 13	75 Mar. 5	57⅛ Jan. 8	75 Mar. 5
1,000	1st ext 4s 1959	M N	62¼	-----	68	Sale	72¼	75	68 Mar. 1	68 Mar. 1	65 Jan. 9	69½ Feb. 21
4,000	Manito S W Colonis g 5s 1934	J D	97	100	100¼	Sale	100½	-----	100¼ Mar. 1	100¼ Mar. 1	99 Jan. 8	100¼ Feb. 20
14,000	Man G B & NW 1st gu 3½s 1941	J J	48	59⅞	63	Sale	66	75	63 Mar. 1	70 Mar. 27	59⅞ Jan. 16	70 Mar. 27
6,000	Mex Internat 1st 4s asstd 1977	----	-----	-----	2	-----	2	-----	2 Mar. 13	2 Mar. 13	2 Mar. 13	2¼ Feb. 14
	Michigan Central-Detroit & Bay											
2,000	City Air Line 4s 1940	J J	-----	98⅜	97½	99¾	100	-----	99¾ Mar. 27	99¾ Mar. 27	94 Jan. 10	99¾ Mar. 27
------	Jack L & S gold 3½s 1951	M S	-----	-----	-----	90	-----	88	-----	-----	-----	-----
25,000	1st gold 3½s 1952	M N	-----	87⅝	90	Sale	92	Sale	90 Mar. 1	92 Mar. 9	86 Jan. 11	92 Mar. 9
------	Ref & Imp 4½s series C 1979	J J	70⅛	85	85⅝	90	86⅛	-----	-----	-----	75¼ Jan. 22	86 Feb. 17
29,000	Midland of N J 1st ext 5s 1940	A O	62¼	67	78	Sale	79½	85	77¾ Mar. 6	83½ Mar. 26	62 Jan. 13	83½ Mar. 26
75,000	Mil & Nor 1st ext 4½s (1880) 1934	J D	72	-----	92	95	94	Sale	92⅛ Mar. 22	96 Mar. 12	78¼ Jan. 10	96 Mar. 12
107,000	Cons ext 4½s (1884) 1934	J D	65	Sale	92½	Sale	92	92⅞	90¾ Mar. 9	94 Mar. 15	65 Jan. 2	94 Mar. 15
104,000	Mil Spar & N W 1st gu 4s 1947	M S	52	60	68	Sale	70¼	72½	68 Mar. 1	74⅞ Mar. 20	56⅞ Jan. 12	74⅞ Mar. 20
1,000	Milw & State Line 1st guar 3½s 1941	J J	55	70¾	61	70¾	65	75	70¾ Mar. 23	70¾ Mar. 23	70¾ Mar. 23	70¾ Mar. 23
	‡Minn & St L 1st cons gold 5s 1934											
12,000	Temp ctfs of deposit	M N	2⅞	8	6	8½	7	9½	8½ Mar. 14	9 Mar. 14	4 Jan. 4	9 Mar. 14
16,000	1st & refund gold 4s 1949	M S	2½	Sale	3½	5½	3¾	5	3¾ Mar. 21	4⅝ Mar. 15	2½ Jan. 10	5⅞ Feb. 6
3,000	Ref & ext 5s series A 1962	Q F	1	4	3½	4½	3	6	3 Mar. 27	3 Mar. 27	2¾ Jan. 29	4¼ Feb. 1
------	Certificates of deposit	Q F	1	3¼	3¼	4½	3¼	4¼	-----	-----	1⅛ Jan. 31	4¾ Feb. 19
208,000	M St P & S S M 4s stpd 1938	J J	35	Sale	44½	Sale	44½	Sale	43 Mar. 23	47½ Mar. 3	34¾ Jan. 3	49 Feb. 19
45,000	1st cons 5s 1938	J J	32	50¼	38	40	38	Sale	38 Mar. 21	42⅜ Mar. 8	33⅛ Jan. 13	42⅜ Mar. 8
149,000	1st cons 5s gtd as to int 1938	J J	38	Sale	52	54	48	Sale	48 Mar. 31	53½ Mar. 2	38 Jan. 2	56 Feb. 19
49,000	1st & ref 6s series A 1946	J J	15	20½	30	35	33	Sale	31 Mar. 9	35 Mar. 5	20 Jan. 11	35 Feb. 5
36,000	25-year g 5½s 1949	M S	16¾	18	30	Sale	29	Sale	27⅛ Mar. 27	31½ Mar. 16	16½ Jan. 8	31½ Mar. 16
124,000	1st ref 5½s series B 1978	J J	-----	63	69	Sale	75	76½	67½ Mar. 5	77 Mar. 16	60 Jan. 3	77 Mar. 16
	M St P & S S M & Cent Term											
------	1st Chic Term s f 4s 1941	M N	85	-----	75	-----	75	-----	-----	-----	85 Jan. 27	88 Jan. 9
------	Mississippi Cent 1st 5s 1949	J J	75	-----	78	-----	75½	-----	-----	-----	76½ Feb. 3	77¼ Feb. 8
107,000	‡Missouri-Illinois RR 5s ser A 1959	J J	14	Sale	20	24¾	19¼	20¾	18 Mar. 22	22½ Mar. 9	14 Jan. 2	26 Feb. 19
296,000	Mo Kan & Tex 1st g 4s 1990	J D	75⅞	Sale	86⅝	Sale	87	88½	86¼ Mar. 1	89 Mar. 13	75⅞ Jan. 2	90 Feb. 16
	Missouri-Kansas-Texas RR—											
366,000	Prior lien 5s series A 1962	J J	70	Sale	81	87½	84	Sale	83¼ Mar. 29	87½ Mar. 15	70 Jan. 2	91¼ Feb. 16
57,000	40-year 4s series B 1962	J J	61½	Sale	76¾	Sale	-----	74	73 Mar. 19	78¾ Mar. 13	61½ Jan. 2	79 Feb. 19
54,000	Pr lien mtge 4½s ser D 1978	J J	63	69	76½	80	77	78½	76 Mar. 22	80 Mar. 14	63⅛ Jan. 5	81 Feb. 15
428,000	Cum adjust 5s series A Jan 1967	A O	44½	Sale	58	Sale	55¾	Sale	51 Mar. 17	62½ Mar. 5	44½ Jan. 2	62½ Feb. 19
	‡Missouri Pacific RR Co—											
157,000	1st & refund 5s series A 1965	F B	25½	-----	32	-----	30	Sale	29 Mar. 27	33 Mar. 3	25½ Jan. 2	39 Feb. 6
1,000	Certificates of deposit	----	22	-----	29½	-----	27	-----	27 Mar. 29	27 Mar. 29	22 Jan. 6	28 Jan. 12
690,000	General 4s 1975	M S	12¾	Sale	15¾	Sale	15⅝	Sale	13¾ Mar. 27	17½ Mar. 3	11½ Jan. 4	20¾ Feb. 5
709,000	1st & ref 5s series F 1977	M N	25½	Sale	32½	Sale	30	Sale	28⅝ Mar. 27	33⅜ Mar. 3	24 Jan. 6	38¼ Feb. 5
6,000	Certificates of deposit	----	25⅝	26	30	-----	-----	-----	29⅝ Mar. 19	30½ Mar. 14	23¼ Jan. 10	35 Feb. 19
129,000	1st & ref g 5s ser G 1978	M N	25¼	Sale	32	Sale	30	31	29¼ Mar. 23	33¾ Mar. 5	24½ Jan. 4	38½ Feb. 5
15,000	Certificates of deposit	----	-----	-----	29½	33	-----	-----	29 Mar. 28	29½ Mar. 20	29 Mar. 28	29½ Jan. 24
717,000	Convertible gold 5½s 1949	M O	8¾	Sale	13¼	Sale	13¾	Sale	12½ Mar. 22	15 Mar. 13	8 Jan. 8	16½ Feb. 5
235,000	1st ref gold 5s series H 1980	A A	26	Sale	32	Sale	30	-----	28½ Mar. 22	33 Mar. 3	24 Jan. 6	38½ Feb. 5
------	Certificates of deposit	----	-----	-----	29½	-----	25½	-----	-----	-----	23½ Jan. 11	34 Feb. 7
570,000	1st & ref 5s ser I 1981	M N	26	Sale	31¾	Sale	30	Sale	28¾ Mar. 22	33 Mar. 5	24¼ Jan. 6	38½ Feb. 5
------	Certificates of deposit	----	65½	72⅞	29½	-----	25½	-----	-----	-----	28 Jan. 19	33 Feb. 14
9,000	Mo Pac 3d 7s ext at 4% July 1938	J J	-----	91	75	82	84	86¾	82 Mar. 7	84½ Mar. 19	72¼ Jan. 15	84½ Mar. 19
1,000	Mobile & Birm prior lien g 5s 1945	J J	-----	89⅞	80	91	80	91	85 Mar. 14	85 Mar. 14	85 Mar. 14	85 Mar. 14
------	Small	J J	-----	48	80	89⅞	80	85	-----	-----	89 eb. 5	91 Feb. 6
------	Mortgage gold 4s 1945	J J	-----	51	-----	82	-----	80	-----	-----	48 Jan. 11	60 Jan. 27
------	Small	J J	98⅛	99½	-----	80	-----	72½	-----	-----	55 Jan. 15	80 Feb. 8
------	‡Mobile & Ohio gen gold 4s 1938	M S	16	18½	-----	97⅞	-----	97¾	-----	-----	99 Jan. 4	99½ Jan. 4
3,000	Montgomery Div 1st g 5s 1947	F A	11	Sale	20	26	20	25	25 Mar. 14	25 Mar. 14	19½ Jan. 26	27 Jan. 19
57,000	Refunding & Improv't 4½s 1977	M S	10½	14	18½	Sale	16½	Sale	15½ Mar. 27	21 Mar. 5	10 Jan. 5	21⅜ Feb. 19
44,000	Sec 5% notes 1938	M S	71	75	21	Sale	18¼	19	18¼ Mar. 27	23 Mar. 3	14 Jan. 15	23 Jan. 23
------	Mohawk & Mal 1st gu g 4s 1991	M S	22	-----	80	88¼	81	88¼	-----	-----	-----	-----

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Price.	
$																
60,000	Mont Cent 1st gu g 6s.....1937	J J	80	90	99	-----	101½	Sale	100¼	Mar. 5	102	Mar. 24	87⅞	Jan. 17	102	Mar. 24
89,000	1st guar gold 5s.....1937	J J	81	86	97	Sale	99¾	Sale	96½	Mar. 1	100	Mar. 15	81	Jan. 3	100	Mar. 15
365,000	Morris & Essex 1st gu 3½s.....2000	J D	75½	Sale	83	Sale	85¾	Sale	83	Mar. 1	86	Mar. 29	74¾	Jan. 2	86	Mar. 29
26,000	Constr M 5s ser A.....1955	M N	72	75	95	-----	99	Sale	96	Mar. 6	99	Mar. 31	77	Jan. 11	99	Mar. 31
103,000	Constr M 4½s ser B.....1955	M N	73	Sale	89	Sale	92	94	88	Mar. 5	93½	Mar. 21	73	Jan. 2	93½	Mar. 21
90,000	Nashville Chat & St L 1st 4s.....1978	F A	79⅛	90	88	Sale	88½	90⅞	88	Mar. 1	92	Mar. 15	82½	Jan. 16	92	Mar. 15
22,000	Nash Fla & Sheff 1st gu g 5s.....1937	F A	90	100	101½	102¼	102½	-----	101½	Mar. 19	103	Mar. 27	99¾	Feb. 3	103	Mar. 27
	National Ry of Mexico—															
	Prior lien 50-year s f 4½s.....1957															
59,000	Assent cash warr rects No 3 on	----	1⅝	2½	3½	-----	3	3¼	3	Mar. 23	4⅛	Mar. 7	2½	Jan. 11	4¼	Feb. 16
------	Guar 4s Apr 1914 coupon.....1977	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
33,000	Assent warr receipt No 5 on	----	1⅞	2¾	3½	3⅞	3¼	3⅞	2⅛	Mar. 9	4	Mar. 7	2⅛	Mar. 9	4	Feb. 23
	Nat RR Mex prior lien g 4½s ...1926															
79,000	Assent cash warr rect Nov 4 on	----	2	4	3½	4	4	Sale	4	Mar. 6	4⅞	Mar. 9	2¾	Jan. 18	4⅞	Feb. 16
	First cons gold 4s.....1951															
63,000	Assenting cash warr rect No 4 on	----	2⅜	Sale	3¾	4½	3	3⅝	z3⅞	Mar. 5	4	Mar. 7	2	Jan. 3	5	Jan. 20
------	Naugatuck RR 1st g 4s.....1954	M N	-----	83	-----	82	-----	82	-----	-----	-----	-----	-----	-----	-----	-----
4,000	New England RR cons 5s.....1945	J J	-----	-----	84½	-----	86½	-----	87	Mar. 15	87	Mar. 15	80	Feb. 7	87	Mar. 15
21,000	Cons guar 4s.....1945	J J	60	64	80½	Sale	79⅝	-----	80¼	Mar. 9	81½	Mar. 14	66	Jan. 16	81½	Mar. 14
------	N J Junction RR gu 1st 4s.....1986	F A	73	82	81	-----	84	-----	-----	-----	-----	-----	82½	Jan. 31	82½	Jan. 31
27,000	N O & East ref 4½s series A.....1952	J J	50	58	67½	68	67	Sale	66	Mar. 27	70	Mar. 15	54	Jan. 8	70	Mar. 15
39 000	New Orleans Great Nor 5s A.....1983	J J	-----	-----	68¼	Sale	70¼	Sale	67	Mar. 8	71	Mar. 14	57½	Jan. 11	72⅛	Jan. 30
41,000	New Orleans Term 1st 4s.....1953	J J	62¼	67	79	82	82¾	Sale	81	Mar. 20	82¾	Mar. 31	62¾	Jan. 9	83	Feb. 16
8,000	‡N O Tex & Mex non cum inc 5s.1935	A O	16	18⅝	23¼	31	23½	29	24	Mar. 21	28⅜	Mar. 3	16	Jan. 8	29¾	Feb. 21
65,000	First 5s series B.....1954	A O	18	27	28	Sale	21	26⅜	26	Mar. 22	29½	Mar. 13	19⅝	Jan. 4	32	Feb. 21
24,000	1st mtge gold 5s series C.....1956	F A	20⅜	25½	27	28⅝	25⅛	31	25¼	Mar. 26	28⅜	Mar. 5	20⅜	Jan. 3	33	Feb. 16
36,000	1st 4½s series D.....1956	F A	16⅛	20	27½	Sale	24¼	26	26	Mar. 22	29	Mar. 13	17¼	Jan. 8	31½	Feb. 21
111,000	First 5½s series A.....1954	A O	20½	Sale	29⅜	Sale	27¼	Sale	26¼	Mar. 22	30	Mar. 3	20⅛	Jan. 2	33	Feb. 21
6,000	Npt & Cin B pon gu g 4½s 1945	J J	-----	-----	96½	-----	99	-----	99	Mar. 22	99	Mar. 22	97	Jan. 25	99	Mar. 22
13,000	N Y & Bklyn & M B cons g 5s...1935	A O	101¼	-----	101⅝	102	101⅞	-----	101⅞	Mar. 29	102	Mar. 9	101¼	Feb. 20	102	Mar. 9
324,000	N Y Cent RR conv deb 6s.....1935	M N	84	Sale	98	Sale	99¼	Sale	98	Mar. 1	99½	Mar. 19	83	Jan. 9	99½	Mar. 19
436,000	Consol 4s series A.....1998	F A	74½	Sale	88⅜	Sale	87⅛	Sale	86	Mar. 24	89¾	Mar. 15	73⅜	Jan. 9	90	Feb. 21
502,000	Ref & Impt 4½s series A.....2013	A O	62¾	Sale	73¼	Sale	70⅛	Sale	70	Mar. 28	74½	Mar 14	60¼	Jan. 6	75	Feb. 16
843,000	Ref & impt 5s series C.....2013	A O	68¾	Sale	78	Sale	77	Sale	76½	Mar. 27	80¼	Mar. 13	67	Jan. 6	80¼	Mar. 13
431,000	N Y C & H R g mtge 3½s.....1997	J J	81	Sale	86¾	Sale	87⅜	Sale	86	Mar. 21	87⅝	Mar. 14	79½	Jan. 12	87⅝	Mar. 14
461,000	Debenture gold 4s.....1934	M N	86	Sale	100⅛	Sale	100⅛	Sale	100⅛	Mar. 1	100⅜	Mar. 5	85	Jan. 6	100⅜	Feb. 26
156,000	Debenture 4s of 1912.....1942	J J	78⅜	87½	95	Sale	94	95⅞	94⅛	Mar. 1	96	Mar. 9	80⅛	Jan. 9	96	Mar. 9
1,001,000	Ref & impt. 4½s series A.....2013	A O	62¾	Sale	73¼	Sale	70¾	Sale	69¾	Mar. 28	74½	Mar. 13	60	Jan. 6	75	Feb. 5
216,000	Lake Shore coll g 3½s.....1998	F A	70⅛	Sale	80¼	Sale	81	Sale	79¾	Mar. 8	82½	Mar. 26	69⅛	Jan. 9	82½	Mar. 26
97,000	Mich Cent coll g 3½s.....1998	F A	-----	74	79	Sale	81	Sale	77½	Mar. 10	81⅛	Mar. 21	71	Jan. 3	81⅛	Mar. 21
245,000	N Y Chic & St Louis 1st g 4s.....1937	A O	83½	88¼	97⅛	Sale	97⅞	Sale	96¾	Mar. 1	98	Mar. 8	85⅛	Jan. 12	98	Feb. 21
705,000	Refunding 5½s series A.....1974	A O	57	Sale	72½	Sale	74⅝	Sale	71½	Mar. 19	75	Mar. 13	55½	Jan. 5	76¾	Feb. 6
1,395,000	Refunding 4½s series C.....1978	M S	49⅜	Sale	64	Sale	64	Sale	62	Mar. 8	65¼	Mar. 26	47¼	Jan. 8	67½	Feb. 5
550,000	3-year 6% gold notes.....1935	A O	50½	Sale	71	Sale	70	Sale	68½	Mar. 27	74¼	Mar. 14	49	Jan. 4	74½	Feb. 5
135,000	N Y Connecting 1st gu 4½s A...1953	F A	96¾	Sale	101½	Sale	103	Sale	101	Mar. 9	104	Mar. 26	96	Jan. 10	104	Mar. 26
6,000	1st gtd 5s series B.....1953	F A	100⅛	-----	101	101½	105¼	107	104½	Mar. 12	105	Mar. 13	101	Jan. 18	105	Mar. 13
1,000	N Y & Erie 1st ext g 4s.....1947	M N	87½	94	-----	-----	-----	-----	97½	Mar. 3	97½	Mar. 3	93¾	Jan. 10	97½	Mar. 3
2,000	3rd extended 4½s.....1938	M S	-----	-----	-----	-----	-----	-----	100	Mar. 12	100	Mar. 12	100	Mar. 12	100	Mar. 12
6,000	N Y & Greenw L guar g 5s.....1946	M N	62½	76	80	85¾	82	85⅜	82	Mar 5	85	Mar. 19	68	Jan. 3	85	Mar. 19
23,000	N Y & Harlem g 3½s.....2000	M N	85	86	84½	-----	89	94	89⅛	Mar. 6	95¼	Mar. 14	86	Jan. 10	95¼	Mar. 14
------	N Y Lack & West ref 4½s B.....1973	M N	-----	-----	-----	102½	101¼	-----	-----	-----	-----	-----	100	Feb. 23	100	Feb. 23
------	N Y & Long Branch gen 4s.....1941	M S	76	-----	86	-----	92⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	N Y & N E Boston Ter 1st 4s....1939	M S	-----	-----	-----	-----	90	-----	-----	-----	-----	-----	-----	-----	-----	-----
	N Y New Haven & Hartford—															
------	Non-conv debenture 4s.....1947	M S	55	Sale	60	67	60½	65	-----	-----	-----	-----	54⅞	Jan. 18	65	Feb. 8
31,000	Non-conv debenture 3½s.....1947	A O	45	63	55	58½	56	63	53⅞	Mar. 12	60¼	Mar. 19	51	Jan. 16	60¼	Mar. 19
33,000	Non-conv debenture 3½s.....1954	A O	-----	48⅞	51	54	51	54	51	Mar. 24	54⅝	Mar. 15	45	Jan. 10	56	Feb. 21
162,000	Non-conv debenture 4s.....1955	J J	55	Sale	58½	Sale	58	59¼	57½	Mar. 29	60¾	Mar. 14	54⅞	Jan. 18	63	Feb. 1
178,000	Non-conv debenture 4s.....1956	M N	47¼	71	59	Sale	59	Sale	57¼	Mar. 19	60½	Mar. 12	52	Jan. 9	64	Feb. 2
30,000	Convertible debenture 3½s...1956	J J	-----	51	47	54	52	Sale	51	Mar. 26	54¾	Mar. 15	45	Jan. 8	59⅞	Feb. 6
530,000	Convertible debenture 6s.....1948	J J	73¾	Sale	80	Sale	79	Sale	78	Mar. 29	83½	Mar. 15	71¼	Jan. 9	86¾	Feb. 2
304,000	Collateral trust 6s.....1940	A O	74	Sale	82⅜	Sale	79	Sale	79	Mar. 31	83	Mar. 13	71	Jan. 9	86½	Jan. 31
164,000	Debenture 4s.....1957	M N	45	Sale	54⅝	Sale	52⅛	Sale	52⅛	Mar. 31	57¼	Mar. 16	44	Jan. 3	58	Jan. 20
737,000	1st & ref 4½s ser of 1927.....1967	J D	62¼	Sale	66½	Sale	65	Sale	65	Mar. 31	68¾	Mar. 12	57½	Jan. 9	69¾	Jan. 31
45,000	Harlem R & Pt Ches 1st 4s.....1954	M N	82½	-----	93	Sale	95⅛	Sale	93	Mar. 1	95¼	Mar. 16	83¾	Jan. 4	95¼	Mar. 16
257,000	N Y Ont & West 1st g 4s...June 1992	M S	60	Sale	68½	Sale	67¼	Sale	65	Mar. 20	70	Mar. 14	57½	Jan. 5	71	Feb. 24
64,000	General 4s.....1955	J D	52½	Sale	64	Sale	63	Sale	61½	Mar. 22	65	Mar. 3	50	Jan. 4	68⅛	Feb. 5
------	N Y Prov & Boston gen 4s.....1942	A O	80⅛	90	92½	-----	93¼	-----	-----	-----	-----	-----	90	Jan. 4	90	Jan. 4
69,000	N Y & Putnam 1st con guar 4s ..1993	A O	68⅜	72½	81½	85	83	85¾	81½	Mar. 7	85¼	Mar. 17	71⅞	Jan. 9	85¼	Mar. 17
60,000	N Y Susq & West 1st ref g 5s.....1937	J J	50⅛	54	65	69	69½	Sale	68⅞	Mar. 5	74	Mar. 14	50	Jan. 8	74	Mar. 14
11,000	Second gold 4½s.....1937	F A	-----	41½	49	Sale	47	70	49	Mar. 1	55	Mar. 14	43	Jan. 25	55	Mar. 14
43,000	General gold 5s.....1940	F A	37	44	50⅛	Sale	40	66	50½	Mar. 1	57	Mar. 19	38¾	Jan. 10	57	Mar. 19
3,000	Terminal 1st gold 5s.....1943	M N	73⅛	80	82⅛	90	92	97	90¼	Mar. 20	95¼	Mar. 29	82⅝	Jan. 25	95¼	Mar. 29
399,000	N Y Westches & Bos 1st 4½s.....1946	J J	45½	Sale	53⅜	Sale	51	Sale	51	Mar. 31	55½	Mar. 13	42	Jan. 6	56⅜	Feb. 19
376,000	Nord Rys extl s f 6½s.....1950	A O	128	Sale	131½	Sale	137⅝	138½	130½	Mar. 2	138½	Mar. 27	128	Jan. 2	138½	Jan. 25
*	‡Norfolk South 1st & ref 5s A...1961	F A		*		*		*		*		*		*		*
15,000	Certificates of deposit.....	----	7¾	9	13	15½	13¼	15½	13⅝	Mar. 24	16¾	Mar. 14	7¾	Jan. 2	17⅜	Feb. 19
*	‡Norfolk & South 1st g 5s.....1941	M N		*		*		*		*		*		*		*
296,000	Norfolk & West Ry 1st con g 4s...1996	A O	99⅞	Sale	101⅞	Sale	102¼	Sale	101½	Mar. 5	102⅞	Mar. 27	98¾	Jan. 5	103	Feb. 20
67,000	Div 1st & gen g 4s.....1944	J J	102½	Sale	100	102¾	103⅜	Sale	102¾	Mar. 1	106½	Mar. 17	100⅛	Jan. 16	106½	Mar. 17
66,000	Pocahontas C & C joint 4s.....1941	J D	100	Sale	102	-----	103⅜	-----	102	Mar. 5	102½	Mar. 9	99¾	Jan. 2	102½	Mar. 9
------	North Cent gen & ref 5s ser A...1974	M S	100	-----	100	-----	103	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Gen & ref 4½s series A.....1974	M S	90	-----	99½	-----	99⅜	106	-----	-----	-----	-----	99½	Feb. 17	102½	Feb. 17
22,000	‡Northern Ohio 1st guar g 5s...1945	A O	35	43½	50	-----	52⅛	-----	47	Mar. 28	52½	Mar. 17	35	Jan. 20	52½	Mar. 17
3,000	April 1933 coupon on.....	----	-----	-----	46	50	47	58	52½	Mar. 18	52½	Mar. 18	35¾	Jan. 23	52½	Mar. 18
------	5s without Apr & Oct coupons.....	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	35	Jan. 17	43	Jan. 20
9,000	Certificates stamped.....	----	-----	-----	-----	48	47	Sale	45	Mar. 31	47	Mar. 31	34⅜	Jan. 19	47	Mar. 31
814,000	Northern Pacific prior lien 4s...1997	Q J	83½	Sale	94½	Sale	96⅛	Sale	94	Mar. 1	98	Mar. 14	83	Jan. 4	98	Mar. 14
575,000	Gen lien ry & ld gr 3s.....Jan 2047	Q F	60½	Sale	66⅜	Sale	68¾	Sale	66	Mar. 2	69	Mar. 26	60	Jan. 8	69	Mar. 26
94,000	Ref & Impt 4½s Series A.....2047	J J	72¼	76¾	84	Sale	83	85½	84	Mar. 1	89½	Mar. 17	73½	Jan. 4	89½	Mar. 17
832,000	Ref & Impt 6s Series B.....2047	J J	87	Sale	97¾	Sale	99⅝	Sale	97½	Mar. 1	102¼	Mar. 15	86⅛	Jan. 9	102¼	Mar. 15
68,000	Ref & Impt 5s Series C.....2047	J J	76	80	89½	90½	93	Sale	90	Mar. 5	95¾	Mar. 15	76¼	Jan. 6	95¾	Mar. 15
106,000	Ref & Impt 5s Series D.....2047	J J	75½	Sale	88½	90	92¼	93	90	Mar. 2	94¾	Mar. 16	75½	Jan. 2	94¾	Mar. 16
------	Northern Ry of Calif guar 5s.....1938	A O	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	100	Jan. 17	100	Jan. 17
47,000	Ogden & Lake Ch 1st guar g 4s..1948	J J	47½	60	60	Sale	67	Sale	59	Mar. 1	68	Mar. 15	51	Jan. 5	70	Feb. 7
------	Ohio Connecting Ry 1st 4s.....1943	M S	-----	-----	92½	-----	97⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
7,000	Ohio River RR 1st g 5s.....1936	J D	-----	100	101⅝	101¾	102⅛	-----	101⅝	Mar. 5	102⅜	Mar. 12	100	Feb. 16	102⅜	Mar. 12
37,000	General gold 5s.....1937	A O	89	Sale	96½	100	101¼	102¾	100	Mar. 7	102⅛	Mar. 29	89	Jan. 2	102⅛	Mar. 29
192,000	Oregon RR & Nav con g 4s.....1946	J D	92	Sale	99	Sale	99¼	99½	97⅞	Mar. 1	100½	Mar. 15	92	Jan. 2	100½	Mar. 15
23,000	Oregon Short Line 1st con g 5s..1946	J J	103	105½	105¼	106½	107⅜	107¾	106	Mar. 7	108½	Mar. 14	104¼	Jan. 11	108½	Mar. 14
88,000	Guaranteed con 5s.....1946	J J	105⅝	Sale	107	Sale	108⅝	Sale	107	Mar. 1	108⅝	Mar. 31	104½	Jan. 5	108⅝	Mar. 31
861,000	Ore-Wash RR&Nav 1st&ref 4s...1961	J J	85¾	Sale	94	Sale	96	Sale	93½	Mar. 2	97¼	Mar. 13	83½	Jan. 10	97¼	Mar. 13
17,000	Pacific RR of Mo 1st ext 4s.....1938	F A	87	89	94	-----	97¾	Sale	94¼	Mar. 14	97¾	Mar. 31	87¼	Jan. 6	97¾	Mar. 31
8,000	2d extended gold 5s.....1938	J J	-----	87¼	92	96⅜	97⅛	-----	94½	Mar. 6	96⅝	Mar. 19	84	Jan. 8	96⅝	Mar. 19
40,000	Paducah & Illinois 1st s f 4½s..1955	J J	95	-----	97½	-----	100¾	104	100¾	Mar. 12	100⅞	Mar. 9	100¾	Mar. 12	100⅞	Mar. 9
177,000	Paris-Orleans RRExt s f 5½s...1968	M S	115⅛	-----	-----	131⅛	a131	Sale	z125⅞	Mar. 9	132	Mar. 20	123¼	Jan. 5	133⅜	Feb. 15
6,000	Paulista Ry 1st & ref 7s.....1942	M S	48	53	55⅛	-----	70⅛	-----	56	Mar. 2	58	Mar. 16	50	Jan. 6	58	Mar. 16
	Penn Ohio & Detroit RR—															
315,000	1st & ref gold 4½s series A.....1977	A O	83	87½	96½	Sale	98	99	96	Mar. 2	100	Mar. 15	85	Jan. 5	100	Mar. 15
3,000	Penn RR consol gold 4s.....1943	M N	100	-----	102	-----	102¼	-----	102	Mar. 7	102⅛	Mar. 7	101	Jan. 12	102⅛	Mar. 7
189,000	Consol gold 4s.....1948	M N	100	Sale	101	101⅞	102½	103¼	101½	Mar. 3	103¼	Mar. 26	100	Jan. 2	103¼	Mar. 26
55,000	Stamped dollar bonds.....1948	M N	100	Sale	102	Sale	101	102	101⅝	Mar. 7	102¾	Mar. 19	99⅞	Jan. 4	102¾	Jan. 17
187,000	Consol 4½s issue of 1915.....1960	F A	105¾	Sale	107	Sale	107⅜	107¾	105¼	Mar. 2	108	Mar. 9	103	Jan. 5	108	Mar. 9
1,072,000	General 4½s Series A.....1965	J D	89⅞	Sale	97½	Sale	98¾	Sale	97	Mar. 3	101	Mar. 15	88⅝	Jan. 11	101	Mar. 15
310,000	General 5s Series B.....1968	J D	100	Sale	103⅞	Sale	104	Sale	103⅛	Mar. 2	106	Mar. 14	97½	Jan. 18	106	Feb. 19
755,000	15-year secured 6½s.....1936	F A	104	Sale	105⅞	Sale	105⅞	Sale	105⅜	Mar. 1	106¾	Mar. 12	103¾	Jan. 2	106¾	Mar. 12
558,000	40-year 5s.....1964	M N	91¼	Sale	99½	Sale	101¾	Sale	98⅞	Mar. 3	103	Mar. 14	91¼	Jan. 2	103	Mar. 14
906,000	Debenture gold 4½s.....1970	A O	80	Sale	87¾	Sale	88¼	Sale	86½	Mar. 1	90½	Mar. 15	78¼	Jan. 4	90½	Mar. 15
613,000	General 4½s series D.....1981	A O	84¼	Sale	93½	Sale	94	Sale	92¾	Mar. 5	96	Mar. 15	83½	Jan. 6	96	Mar. 15

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask.	Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices		Highest Sale Prices.		Range Since Jan. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
$																
110,000	Peoria & East 1st cons 4s 1940	A O	-----	60	75	Sale	76	78	74	Mar. 13	80	Mar. 17	57	Jan. 6	80	Mar. 17
30,000	Income 4s (flat) 1990	A O	9	9⅞	14	15¾	13¼	15	13	Mar. 8	15¼	Mar. 14	7	Jan. 8	19¼	Feb. 16
------	Peoria & Pekin Un 1st 5½s A 1974	F A	85½	-----	90	-----	95¼	-----	-----	-----	-----	-----	85½	Jan. 8	85½	Jan. 8
159,000	Pere Marq 1st 5s Series A 1956	J J	60	63	79	Sale	80	Sale	76⅜	Mar. 8	83	Mar. 15	58½	Jan. 8	83	Mar. 15
141,000	1st 4s Series B 1956	J J	-----	54⅝	67⅝	Sale	71½	Sale	67⅝	Mar. 1	72	Mar. 16	50¼	Jan. 9	72	Mar. 16
81,000	1st g 4½s series C 1980	M S	53½	Sale	69½	Sale	72½	Sale	69	Mar. 1	74⅛	Mar. 15	51½	Jan. 8	75	Feb. 16
53,000	Phila Balt & Wash 1st g 4s 1943	M N	101¼	102	102	102¼	103	-----	101½	Mar. 5	103	Mar. 13	100½	Jan. 5	103	Jan. 25
16,000	General 5s Series B 1974	F A	100	-----	104	110	107	Sale	107	Mar. 27	108½	Mar. 14	100	Jan. 6	108½	Mar. 14
45,000	Gen g 4½s series C 1977	J J	90	95¾	99⅝	100¾	101⅜	-----	100⅞	Mar. 8	103	Mar. 14	92¼	Jan. 15	103	Mar. 14
148,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	23½	Sale	30	Sale	28¼	Sale	28¼	Mar. 29	31¼	Mar. 21	23½	Jan. 2	31¼	Mar. 21
4,000	P C C & St L guar g 4½s ser A 1940	A O	101¼	Sale	102⅝	-----	104⅝	-----	103⅜	Mar. 21	103⅞	Mar. 20	101¼	Jan. 2	105	Feb. 5
5,000	Con 4½s series B guar g 1942	A O	102	Sale	101	-----	104¾	-----	103	Mar. 10	65	Mar. 28	102	Jan. 2	105	Mar. 28
9,000	Con 4½s series C guar g 1942	M N	101	-----	99⅛	104½	104⅝	-----	104½	Mar. 17	104½	Mar. 17	103	Feb. 28	104½	Mar. 17
2,000	Con 4s series D guar g 1945	M N	98¼	-----	98	102	99⅜	-----	99⅛	Mar. 23	99⅛	Mar. 23	99⅛	Mar. 23	101	Jan. 25
------	Con 3½s series E guar g 1949	F A	92¾	-----	90⅝	-----	92½	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Con 4s series F guar g 1953	J D	91	-----	98	-----	99⅛	-----	-----	-----	-----	-----	99	Jan. 25	99	Jan. 25
------	Con 4s series G guar g 1957	M N	98⅛	-----	98	102	99⅛	-----	-----	-----	-----	-----	98	Jan. 22	101	Feb. 24
------	Con 4s series H guar g 1960	F A	91	-----	98	-----	99⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----
13,000	Con 4½s series I guar g 1963	F A	99½	-----	103	104¼	105	-----	104¼	Mar. 5	104¾	Mar. 7	100¾	Jan. 11	104¾	Mar. 7
6,000	Con 4½s series J guar 1964	M N	100	-----	103	106	105	106	104½	Mar. 22	106	Mar. 29	101⅝	Jan. 17	106	Mar. 29
170,000	Gen guar 5s series A 1970	J D	94	Sale	103¼	Sale	105	Sale	103	Mar. 5	105	Mar. 15	94	Jan. 2	105	Mar. 15
165,000	General g 5s ser B 1975	A O	93	96	103	Sale	104½	105⅛	103	Mar. 1	106½	Mar. 15	94⅜	Jan. 8	106½	Mar. 15
368,000	General 4½s series C 1977	J J	86	Sale	96¾	Sale	98½	99¾	96¾	Mar. 1	100	Mar. 16	84¾	Jan. 6	100	Mar. 16
------	Pitts McK & Y 2d guar 6s 1934	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Pitts Shen & L E 1st g 5s 1940	A O	100	-----	102½	-----	104	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	First consol gold 5s 1943	J J	-----	-----	99	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Pitts Va & Char 1st guar 4s 1943	M N	92	-----	94½	-----	96½	-----	-----	-----	-----	-----	-----	-----	-----	-----
11,000	Pitts & West Va 1st 4½s ser A 1958	J D	56	Sale	72⅜	76	70½	73	69⅞	Mar. 26	73½	Mar. 16	56	Jan. 2	73½	Mar. 16
29,000	1st mtge 4½s series B 1959	A O	56	Sale	71	74¾	66	71	69	Mar. 29	73	Mar. 14	56	Jan. 2	75	Feb. 15
75,000	1st mtge 4½s series C 1960	A O	56	61½	71½	Sale	70	73	70	Mar. 1	73⅝	Mar. 14	56	Jan. 3	75	Feb. 16
1,000	Pitts Y & Ash 1st gen 4s ser A 1948	J D	90	-----	94	-----	96	-----	94¼	Mar. 2	94¼	Mar. 2	94¼	Mar. 2	94¼	Mar. 2
1,000	1st gen 5s series B 1962	F A	95½	102¼	103	-----	104	104⅞	104	Mar. 22	104	Mar. 22	101	Jan. 29	104	Mar. 22
------	Providence Securities deb 4s 1957	M N	35	-----	35	56	36	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Providence Terminal 1st 4s 1956	M S	75	81½	85½	-----	86¼	-----	-----	-----	-----	-----	81½	Jan. 15	85½	Feb. 27
159,000	Read Co Jersey Cen coll g 4s 1951	A O	83	Sale	91	Sale	93½	Sale	90½	Mar. 2	95	Mar. 22	82	Jan. 11	95⅛	Feb. 25
554,000	Gen & ref 4½s series A 1997	J J	87½	Sale	99	Sale	100	100¼	98½	Mar. 2	101	Mar. 19	86	Jan. 5	101	Mar. 19
214,000	Gen & ref 4½s series B 1997	J J	86⅛	88	98⅞	99¾	100	Sale	98⅜	Mar. 2	100⅞	Mar. 21	86½	Jan. 5	100⅞	Mar. 21
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Richmond & Mecklenburg 1st 4s 1948	M N	20	-----	20	-----	30	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Richmond Term Ry 1st guar 5s 1952	J J	99	-----	100⅛	-----	100¾	-----	-----	-----	-----	-----	99¾	Jan. 18	99¾	Jan. 18
4,000	Rio Grande Junc 1st guar g 5s 1939	J D	74	Sale	84	-----	85½	91	87½	Mar. 29	87½	Mar. 29	73	Jan. 4	87½	Mar. 29
------	‡Rio Grande Southern 1st 4s 1940	J J	1	-----	1	-----	1	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Guar (Jan 1922 coupon) 1940	J J	2½	-----	2	-----	2	-----	-----	-----	-----	-----	-----	-----	-----	-----
206,000	Rio Grande Western 1st g 4s 1939	J J	71½	77	82¾	Sale	86	88	81⅝	Mar. 2	86	Mar. 13	68	Jan. 25	86	Feb. 15
127,000	1st con & coll trust 4s series A 1949	A O	42½	48	56	58¾	60½	62	56	Mar. 2	63¼	Mar. 15	44½	Jan. 8	63¼	Mar. 15
*	Rock Isl'd Ark & Louis 1st 4½s 1934	M S	*		*		*		*		*		*		*	
37,000	Rutland-Canadian 1st guar g 4s 1949	J J	43	51¾	59	62	65	Sale	62	Mar. 10	68½	Mar. 14	47	Jan. 8	68½	Mar. 14
98,000	Rutland 1st cons g 4½s 1941	J J	52	60	67½	69¾	73½	Sale	70	Mar. 6	77	Mar. 16	53½	Jan. 9	77	Mar. 16
22,000	St Jos & Grand Island 1st g 4s 1947	J J	80	88	95⅛	98½	96½	100	95⅛	Mar. 7	97	Mar. 26	86	Jan. 3	97	Mar. 26
------	St Lawr & Adirondack 1st g 5s 1996	J J	-----	-----	69	-----	80	-----	-----	-----	-----	-----	77	Feb. 17	78	Feb. 17
2,000	2d gold 6s 1996	A O	-----	80	-----	83	80	82¾	82¾	Mar. 26	83	Mar. 26	79⅞	Feb. 2	83	Mar. 26
*	St Louis Iron Mtn & South— River & Gulf Div 1st g 4s 1933	M N	*		*		*		*		*		*		*	
147,000	St L Peo & N W 1st 5s 1948	J J	60	Sale	70	Sale	73⅜	Sale	69	Mar. 8	74	Mar. 28	57½	Jan. 5	75	Feb. 19
298,000	‡St Louis-San Francisco Ry — Prior lien 4s series A 1950	J J	18½	Sale	24½	Sale	22⅛	Sale	21⅛	Mar. 28	25	Mar. 2	16¾	Jan. 4	28	Feb. 5
129,000	Certificates of deposit	----	18¼	Sale	25½	Sale	-----	-----	20	Mar. 20	25½	Mar. 1	17	Jan. 5	26	Feb. 16
85,000	Prior lien 5s series B 1950	J J	18¾	20¼	25	Sale	22	25	22	Mar. 28	26	Mar. 13	17⅞	Jan. 8	30	Feb. 6
22,000	Certificates of deposit	----	19	20½	25	27½	-----	22	21	Mar. 21	25½	Mar. 13	18	Jan. 4	28	Feb. 6
577,000	Con M 4½s series A 1978	M S	16	Sale	22⅝	Sale	20	Sale	18	Mar. 27	23	Mar. 2	14½	Jan. 6	25½	Feb. 5
217,000	Certificates of deposit stamped	----	16⅛	Sale	21¼	Sale	19	Sale	18	Mar. 27	22½	Mar. 5	14½	Jan. 4	24½	Feb. 5
107,000	St. Louis Southwest 1st g 4s 1989	M N	64½	Sale	74	Sale	73¾	Sale	73	Mar. 29	76	Mar. 3	64½	Jan. 2	77	Feb. 15
21,000	2d gold 4s income bond Nov 1989	J J	41	-----	52½	57	56½	58⅞	57	Mar. 8	59	Mar. 9	42⅝	Jan. 4	59	Feb. 23
109,000	1st terminal & unif 5s 1952	J J	47	55	60⅝	Sale	60¼	Sale	60¼	Mar. 27	65	Mar. 14	48	Jan. 4	69½	Feb. 5
131,000	Gen & ref 5s series A 1990	J J	43	Sale	47½	52½	51½	52¼	50½	Mar. 2	55	Mar. 14	43	Jan. 2	58½	Feb. 6
71,000	St Paul & K C Short L 1st 4½s 1941	F A	24	26	33⅝	Sale	29⅝	31	30½	Mar. 22	35½	Mar. 7	24	Jan. 3	37¾	Feb. 21
------	St Paul & Duluth 1st consol 4s 1968	J D	-----	90	88	-----	88	-----	-----	-----	-----	-----	84	Feb. 13	93	Feb. 16
28,000	St Paul E Grand Trunk 4½s 1947	J J	-----	61	57	63	57	69⅝	63	Mar. 19	63	Mar. 19	63	Mar. 19	63	Mar. 19
504,000	St Paul Minn & Manitoba— 5s extended to July 1 1943	J J	97	Sale	102⅞	Sale	105	Sale	102⅝	Mar. 2	105½	Mar. 28	97	Jan. 2	105½	Mar. 28
41,000	Montana Ext 1st gold 4s 1937	J D	90¼	94½	99¼	99⅞	100	Sale	99¼	Mar. 5	100¼	Mar. 21	94	Jan. 17	100¼	Mar. 21
20,000	Pacific Ext sterling guar 4s 1940	J J	86¼	-----	94⅝	96½	96	98¾	96¼	Mar. 28	98¾	Mar. 14	89	Jan. 22	98¾	Mar. 14
73,000	St Paul Union Depot 1st 5s 1972	J J	103¾	Sale	104¼	105¼	106	Sale	105¼	Mar. 2	106½	Mar. 9	101	Jan. 10	106½	Mar. 9
554,000	San Ant & Aran Pass 1st guar 4s 1943	J J	61½	Sale	74	Sale	79½	Sale	73½	Mar. 8	80	Mar. 29	60½	Jan. 5	80	Mar. 29
28,000	Santa Fe Presc & Phenix 1st 5s 1942	M S	94	97	103⅝	-----	104¾	105¼	104½	Mar. 10	105¼	Mar. 12	97	Jan. 8	105¼	Mar. 12
------	Sav Fla & West 1st g 6s 1934	A O	94	100¼	100	-----	100	-----	-----	-----	-----	-----	99⅞	Jan. 22	100½	Feb. 10
3,000	1st g 5s 1934	A O	99¾	-----	100	Sale	99¾	-----	100	Mar. 1	100	Mar. 1	99⅞	Jan. 17	100	Mar. 1
11,000	Scio Vall & N E 1st guar g 4s 1989	M N	97½	Sale	-----	-----	101⅛	Sale	100	Mar. 6	101⅛	Mar. 31	97½	Jan. 2	101⅛	Mar. 31
*	Seaboard Air Line 1st g 4s 1950	A O	*		*		*		*		*		*		*	
2,000	Certificates of deposit	----	-----	-----	-----	-----	20½	Sale	20½	Mar. 31	20½	Mar. 31	20½	Mar. 31	22	Feb. 25
*	Stamped 1950	A O	*		*		*		*		*		*		*	
14,000	Certificates of deposit	A O	15	Sale	18⅛	21	-----	-----	18¾	Mar. 5	21	Mar. 13	15	Jan. 2	23	Feb. 5
10,000	Adjustment 5s Oct 1949	F A	5¾	6	6	7	6¾	7¼	6	Mar. 15	7	Mar. 28	5½	Jan. 3	7½	Feb. 19
*	Refunding g 4s 1959	A O	*		*		*		*		*		*		*	
5,000	Certificates of deposit	----	8¼	10	-----	11⅞	-----	10¼	10¼	Mar. 13	10¼	Mar. 13	7⅛	Jan. 5	13	Feb. 17
546,000	1st & cons 6s series A 1945	M S	10¼	Sale	14¾	Sale	12⅞	Sale	11½	Mar. 28	15	Mar. 1	9½	Jan. 4	16½	Feb. 5
124,000	Certificates of deposit	----	9¼	Sale	13½	Sale	12	Sale	10	Mar. 27	13½	Mar. 1	8½	Jan. 2	14⅝	Feb. 16
*	Atlan-Birm Div 1st g 4s May 1933	M S	*		*		*		*		*		*		*	
402,000	‡Seaboard-All Fla 1st 6s A 1935 Certificates of deposit	----	4½	Sale	6	Sale	6	Sale	5¼	Mar. 26	7	Mar. 5	4	Jan. 3	7½	Feb. 6
15,000	Series B 1935 Certificates of deposit	----	4	4¾	4	6¾	5⅛	6	5	Mar. 27	6	Mar. 10	4½	Jan. 10	7¼	Feb. 16
7,000	South & Nor Ala cons guar 5s 1936	F A	100¾	-----	102	102¾	102⅞	-----	102¾	Mar. 7	102¾	Mar. 7	100⅝	Jan. 10	102¾	Feb. 28
------	Gen cons guar 50-year 5s 1963	A O	89⅜	93⅜	100⅛	-----	101⅜	107	-----	-----	-----	-----	91	Jan. 4	101	Feb. 21
307,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	a56½	Sale	70	Sale	69½	Sale	67	Mar. 22	71¼	Mar. 3	56	Jan. 3	74⅞	Feb. 5
909,000	1st 4½s (Oregon Lines) ser A 1977	M S	66¼	Sale	80	Sale	80	Sale	79	Mar. 7	82½	Mar. 19	63½	Jan. 6	82½	Mar. 19
74,000	Convertible 5s 1934	J D	92½	Sale	100	Sale	100	100¼	100	Mar. 1	100⅛	Mar. 1	63½	Jan. 6	100⅛	Mar. 1
265,000	Gold 4½s 1968	M S	55¼	Sale	68⅛	Sale	67½	Sale	66½	Mar. 27	70½	Mar. 14	53½	Jan. 8	72	Feb. 5
628,000	Gold 4½s with warr May 1 1969	M N	54½	Sale	69	Sale	67⅝	Sale	66¼	Mar. 22	71	Mar. 12	53	Jan. 6	72	Feb. 20
765,000	Gold 4½s 1981	M N	54	Sale	67⅛	Sale	67½	Sale	65¾	Mar. 22	70	Mar. 14	52½	Jan. 6	71	Feb. 3
629,000	San Francisco Term 1st 4s 1950	A O	82¾	Sale	92¼	Sale	95¼	Sale	91½	Mar. 10	96	Mar. 10	82⅞	Jan. 2	96	Mar. 10
6,000	So Pac of Calif 1st cons 5s 1937	M N	100	-----	101¼	-----	102¾	-----	103	Mar. 27	103	Mar. 27	101	Jan. 5	103	Jan. 30
1,000	South Pac Coast guar 4s 1937	J J	96	-----	98⅜	-----	99	-----	99	Mar. 15	99	Mar. 15	99	Mar. 15	99	Mar. 15
784,000	South Pac RR 1st ref guar 4s 1955	J J	72	Sale	86⅛	Sale	86	Sale	85	Mar. 23	89⅜	Mar. 13	70	Jan. 6	89½	Feb. 17
------	Stamped Federal tax 1955	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
335,000	Southern Ry 1st cons 5s 1994	J J	87	89	97⅛	Sale	99¼	Sale	97	Mar. 2	101⅝	Mar. 15	86	Jan. 5	101⅝	Mar. 15
980,000	Devel & gen 4s series A 1956	A O	59½	Sale	65¼	Sale	69¼	Sale	65¼	Mar. 1	72¾	Mar. 13	57⅛	Jan. 6	72¾	Mar. 13
159,000	Devel & gen 6s series A 1956	A O	75	Sale	86	Sale	86¾	Sale	84½	Mar. 6	90¼	Mar. 14	75	Jan. 2	90¼	Mar. 14
547,000	Devel & gen 6½s series A 1956	A O	79¾	Sale	89	Sale	91½	Sale	89	Mar. 1	94¼	Mar. 15	78	Jan. 4	94¼	Mar. 15
95,000	Memphis Div 1st g 5s 1996	J J	71	80¾	-----	93⅜	94	Sale	90	Mar. 9	95	Mar. 13	80¾	Jan. 13	95	Mar. 13
2,000	St Louis Div 1st g 4s 1951	J J	64	70	80⅛	84	81	83	83½	Mar. 9	84½	Mar. 12	66¼	Jan. 5	85	Feb. 15
9,000	East Tenn reorg lien 5s 1938	M S	80	84	96	99½	98	103	99	Mar. 29	102	Mar. 15	84	Jan. 11	102	Mar. 15
517,000	Mobile & Ohio coll tr 4s 1938	M S	57½	60	69	Sale	77½	Sale	68⅛	Mar. 1	80	Mar. 13	56	Jan. 6	80	Mar. 13
24,000	‡Spokane Internat 1st g 5s 1955	J J	9¼	10	13	16	13⅛	14½	12½	Mar. 22	15½	Mar. 12	9¾	Jan. 15	17	Feb. 1
------	Staten Isl Ry 1st gu g 4½s 1943	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Sunbury & Lewiston 1st g 4s 1936	M S	95	100	99½	-----	98⅛	-----	-----	-----	-----	-----	100	Feb. 28	100	Feb. 28
29,000	Tenn Cent Ry 1st M 6s ser A or B 1947	A O	46½	Sale	60	62	61	Sale	59	Mar. 27	61	Mar. 13	46	Jan. 3	65	Feb. 16
9,000	Term RR Assn of St L 1st g 4½s 1939	A O	100⅜	Sale	103⅝	104¼	104⅞	-----	104	Mar. 22	104¼	Mar. 2	100⅜	Jan. 2	105½	Mar. 31
4,000	First cons g 5s 1944	F A	101½	-----	104	106	105½	Sale	105¼	Mar. 28	105½	Mar. 31	101⅜	Jan. 6	105¼	Mar. 28
339,000	Gen ref s f gold 4s 1953	J J	85	Sale	93⅛	Sale	96	Sale	93⅛	Mar. 1	96⅛	Mar. 21	82	Jan. 9	96⅛	Mar. 21
97,000	Texarkana & F S Ry 5½s ser A 1950	F A	80⅛	Sale	90	Sale	94	Sale	90	Mar. 1	94¼	Mar. 21	75¼	Jan. 5	94¼	Mar. 21
7,000	Texas & N O cons g 5s 1943	J J	64	Sale	52	Sale	80	84⅞	80	Mar. 21	84⅞	Mar. 3	64	Jan. 2	85	Feb. 16
69,000	Texas & Pacific 1st g 5s 2000	J D	90	91⅞	103⅛	103½	104½	105	103¼	Mar. 2	105	Mar. 5	91¼	Jan. 4	105	Mar. 5
90,000	Gen ref 5s ser B 1977	A O	61¼	66	81	Sale	80¼	Sale	79	Mar. 24	84¾	Mar. 14	64	Jan. 4	85½	Feb. 19
232,000	Gen & ref 5s series C 1979	----	65¾	Sale	80	Sale	79½	Sale	79	Mar. 1	83½	Mar. 15	65	Jan. 9	85	Feb. 19
199,000	Gen & ref 5s ser D 1980	J D	65	Sale	80¼	82	79¾	Sale	79	Mar. 22	84	Mar. 15	65	Jan. 2	84½	Feb. 19

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices		Highest Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices		Highest. Sale Prices.	
$																
8,000	Tex Pac—Mo Pac Term 5½s A..1964	M S	68	Sale	83½	85⅞	85⅛	90¼	84½	Mar. 15	85⅞	Mar. 15	67	Jan. 2	85⅞	Feb. 19
30,000	Toledo & Ohio Cent 1st g 5s....1935	J J	94	97¾	100	101	101½	102¼	100	Mar. 2	102¼	Mar. 20	94½	Jan. 5	102¼	Mar. 20
25,000	Western Div 1st g 5s....1935	A O	92	97½	98¼	100¼	101½	-----	100	Mar. 2	101½	Mar. 28	97½	Jan. 20	101½	Mar. 28
45,000	General gold 5s....1935	J D	82⅛	92	97⅝	99	100	100¾	99	Mar. 3	100	Mar. 7	90	Jan. 26	100	Mar. 7
47,000	Tol St L & West 50-yr g 4s....1950	A O	66⅜	67¾	79	Sale	81¼	84¾	76⅛	Mar. 6	83⅛	Mar. 16	67¾	Jan. 3	83½	Mar. 16
------	Tol W Va & Ohio 1st guar 4s C..1942	M S	85	-----	94	-----	96	-----	-----	-----	-----	-----	-----	-----	-----	-----
20,000	Tor Ham & Buff 1st 4s....1946	J D	60	90	89	Sale	93⅞	94⅞	87½	Mar. 17	95	Mar. 23	82	Jan. 22	95	Mar. 23
849,000	Union Pac RR 1st & land gr g 4s. 1947	J J	100	Sale	101⅞	Sale	104	Sale	101¾	Mar. 1	104	Mar. 31	99¾	Jan. 5	104	Mar. 31
695,000	First & refunding 4s....June 2008	M S	89¾	Sale	96	Sale	98¼	Sale	95½	Mar. 1	98¾	Mar. 26	89	Jan. 9	98¾	Mar. 26
468,000	Gold 4½s....1967	J J	89⅞	Sale	97½	Sale	99⅛	Sale	96½	Mar. 3	100¼	Mar. 15	89¾	Jan. 2	100¼	Mar. 15
61,000	1st lien & ref 5s....June 2008	M S	102½	Sale	108	Sale	108¾	Sale	107	Mar. 15	108¾	Mar. 31	102½	Jan. 2	108¾	Mar. 31
415,000	40-year gold 4s....1968	J D	84¼	Sale	92½	Sale	94½	Sale	92	Mar. 2	95	Mar. 13	82½	Jan. 3	95	Mar. 13
3,000	U N J RR & Canal Co gen 4s....1944	M S	100½	Sale	102¾	-----	102	104	102¼	Mar. 27	102¾	Mar. 10	100½	Jan. 2	102¾	Feb. 28
------	Vandalia consol g 4s A....1955	F A	92	-----	98½	-----	100	101	-----	-----	-----	-----	99	Feb. 15	99	Feb. 15
------	Consol 4s Series B....1957	M N	92½	-----	98½	99	100	101	-----	-----	-----	-----	97⅛	Jan. 23	99	Feb. 7
48,000	Vera Cruz & P Asstg 1st 4½s..1934	----	1⅛	-----	3¾	4⅜	4	4⅜	3¾	Mar. 3	4¾	Mar. 13	2½	Jan. 6	5	Feb. 23
6,000	Virginia Midland general 5s....1936	M N	98¼	Sale	100¼	-----	101⅜	-----	101½	Mar. 29	101¾	Mar. 6	98¼	Jan. 2	101¾	Mar. 6
2,000	Va & Southwest 1st guar 5s....2003	J J	71	76	86⅛	-----	88⅝	-----	90	Mar. 16	90	Mar. 16	75⅞	Jan. 10	90	Mar. 16
80,000	First cons 5s....1958	A O	65	68	75	Sale	78	81⅞	75	Mar. 1	82⅞	Mar. 20	67	Jan. 6	82⅞	Mar. 20
418,000	Virginian Ry 1st 5s ser A....1962	M N	100	Sale	103⅝	Sale	105¾	Sale	103⅝	Mar. 1	105¾	Mar. 15	99⅛	Jan. 16	105¾	Mar. 15
77,000	1st mtge 4½s series B....1962	M N	83	94	97½	99½	100¼	101	99⅛	Mar. 5	101	Mar. 15	90	Jan. 12	101	Mar. 15
220,000	Wabash RR 1st gold 5s....1939	M N	76	Sale	88⅛	88½	87½	Sale	86	Mar. 29	89½	Mar. 17	74	Jan. 5	89½	Mar. 17
237,000	Second gold 5s....1939	F A	54	59⅞	-----	70	73½	75	66	Mar 6	73⅞	Mar. 29	56⅛	Jan. 3	73⅞	Feb. 19
------	1st lien 50-year gold term 4s..1954	J J	-----	70	-----	70	-----	70	-----	-----	-----	-----	60	Feb. 16	60	Feb. 16
2,000	Det & Ch Ex 1st g 5s....1941	J J	65	98⅛	81	98⅛	85½	91	86	Mar. 27	87	Mar. 27	70	Jan. 5	87	Mar. 27
20,000	Des Moines Div 1st g 4s....1939	J J	-----	55	50⅛	55	53	Sale	51	Mar. 14	53⅛	Mar. 19	45	Jan. 15	53⅛	Feb. 20
15,000	Omaha Div 1st g 3½s....1941	A O	40	46½	48⅜	Sale	50	56	48⅜	Mar. 1	50¼	Mar. 26	45	Feb. 2	50¼	Mar. 26
------	Tol & Chic Div 1st g 4s....1941	M S	58	-----	65	-----	67	-----	-----	-----	-----	-----	85	Feb. 16	85	Feb. 16
261,000	‡Wabash Ry ref & gen 5½s A....1975	M S	17¼	Sale	23½	Sale	24½	Sale	22½	Mar. 21	25½	Mar. 14	15½	Jan. 6	27½	Feb. 19
15,000	Certificates of deposit....	----	-----	-----	20¼	23	20	23½	20½	Mar. 7	23½	Mar. 14	14½	Jan. 12	23½	Feb. 25
102,000	Ref & gen 5s (Feb '32 coup) B..1976	F A	15¼	18	21	26	23¾	25	20	Mar. 8	26	Mar. 14	15	Jan. 5	27¾	Feb. 19
9,000	Certificates of deposit....	----	-----	-----	20¼	23	20	24	22	Mar. 6	24	Mar. 13	16	Jan. 29	24	Mar. 13
206,000	Ref & gen 4½s series C....1978	A O	17½	Sale	24	Sale	23⅞	Sale	22¼	Mar. 8	25¼	Mar. 15	15½	Jan. 6	27¾	Feb. 19
16,000	Certificates of deposit....	----	-----	-----	20¼	23	20	-----	23	Mar. 12	23½	Mar. 16	16	Jan. 16	23½	Feb. 16
115,000	Ref & gen 5s series D....1980	A O	17½	Sale	23¾	Sale	24½	25	22½	Mar. 21	25¼	Mar. 13	15	Jan. 5	27¼	Feb. 19
------	Certificates of deposit....	----	-----	-----	20¼	-----	20	23½	-----	-----	-----	-----	14	Jan. 3	21	Feb. 2
------	Wash Cent Ry 1st g 4s....1948	Q M	-----	79	70	79	70	79	-----	-----	-----	-----	-----	-----	-----	-----
14,000	Wash Term 1st guar 3½s....1945	F A	86	93	95⅜	-----	96½	-----	97	Mar. 13	97½	Mar. 19	93	Jan. 15	97½	Mar. 19
------	1st 40-year guar 4s....1945	F A	91¼	-----	96	-----	98	-----	-----	-----	-----	-----	-----	-----	-----	-----
985,000	West Maryland 1st g 4s....1952	A O	70⅝	Sale	82	Sale	82	Sale	80⅝	Mar. 27	84½	Mar. 15	70½	Jan. 8	84½	Mar. 15
343,000	First & ref 5½s series A....1977	J J	80	Sale	88	89½	90½	Sale	89⅝	Mar. 3	94	Mar. 15	80	Jan. 2	94	Mar. 15
122,000	West N Y & Pa 1st g 5s....1937	J J	102½	103¼	104⅛	Sale	105⅛	Sale	104⅛	Mar. 1	105½	Mar. 29	102⅜	Jan. 16	105½	Mar. 29
72,000	General gold 4s....1943	A O	82⅝	88½	95⅛	Sale	98⅝	Sale	95⅛	Mar. 1	98¾	Mar. 28	85	Jan. 4	98¾	Mar. 28
1,194,000	Western Pacific 1st 5s ser A....1946	M S	35¾	Sale	34¾	Sale	40	Sale	34¼	Mar. 1	42	Mar. 28	30	Jan. 18	46¾	Feb. 6
282,000	West Shore 1st 4s guar....2361	J J	71½	Sale	82¼	Sale	82⅝	Sale	81½	Mar. 1	85	Mar. 15	68⅞	Jan. 6	85	Mar. 15
62,000	Registered....2361	J J	65	75	78	Sale	77	79½	76	Mar. 2	79	Mar. 14	65½	Jan. 3	79	Mar. 14
80,000	Wheel & L E Ref 4½s ser A....1966	M S	-----	93	86½	93	95⅛	-----	93½	Mar. 16	95	Mar. 14	85	Jan. 25	95	Mar. 14
2,000	Refunding 5s ser B....1976	M S	-----	-----	93	100	98⅛	99½	97	Mar. 15	97⅛	Mar. 16	93½	Jan. 22	97⅛	Mar. 16
57,000	Wheel & L Erie RR 1st con g 4s..1949	M S	86¾	Sale	92	Sale	95½	97⅜	92	Mar. 1	96½	Mar. 16	86¾	Jan. 2	96½	Mar. 16
59,000	Wilkes-B & East 1st gu g 5s....1942	J D	39	41	50	Sale	51	53⅞	49¾	Mar. 1	54	Mar. 15	39⅜	Jan. 12	54	Mar. 15
11,000	Wilmar & Sioux Falls 1st 5s....1938	J J	86	-----	90	-----	91	100½	100	Mar. 28	100¼	Mar. 29	100¼	Mar. 29	100¼	Mar. 29
20,000	Winston-Salem S B 1st 4s....1960	J J	86	90	93¾	96	94½	98¼	94¼	Mar. 8	96	Mar. 12	90	Jan. 18	96	Mar. 12
70,000	‡Wisconsin Cent 1st gen g 4s....1949	J J	14	15¾	18	Sale	17	19	17	Mar. 6	20	Mar. 19	14¼	Jan. 3	22½	Feb. 16
19,000	Sup & Dul Div & Ter 1st 4s....1936	M N	8½	12	14	15⅝	13¼	13½	13⅝	Mar. 28	15½	Mar. 14	10	Jan. 9	17½	Feb. 19
------	Worcester & Conn East Ry 4½s..1943	J J	-----	-----	51	-----	51½	-----	-----	-----	-----	-----	-----	-----	-----	-----
	INDUSTRIALS—															
*	‡Abitibi Pow & Paper 1st 5s....1953	J D	*		*		*		*		*		*		*	
	Abraham & Straus deb 5½s....1943															
80,000	With warrants....	A O	92	93¾	100	100½	103	Sale	100	Mar. 3	103	Mar. 31	93	Jan. 5	103	Mar. 31
25,000	Adams Express coll tr g 4s....1948	M S	62	Sale	75	79½	78	Sale	75	Mar. 5	79	Mar. 17	62	Jan. 2	80	Feb. 7
64,000	Adriatic Elec Co external 7s....1952	A O	95	99¾	97⅝	100	100	-----	99	Mar. 2	110	Mar. 22	94⅛	Jan. 8	110	Mar. 22
12,000	Albany Perforated Wrap Paper 6s 1948	A O	57	Sale	62	64	63	Sale	62	Mar. 8	64	Mar. 10	56	Jan. 13	66½	Feb. 25
1,261,000	Allegheny Corp coll tr conv 5s..1944	F A	53½	Sale	64½	Sale	66½	Sale	59	Mar. 6	67	Mar. 31	51⅛	Jan. 8	68	Feb. 5
814,000	Collateral and convertible 5s..1949	J D	44¾	46½	53½	Sale	59¼	Sale	53½	Mar. 8	59¼	Mar. 27	44	Jan. 5	61¾	Feb. 5
3,867,000	Collateral & convertible 5s....1950	A O	27	Sale	34¾	Sale	34	Sale	25	Mar. 10	36¼	Mar. 3	25	Mar. 10	42	Feb. 5
219,000	Allis-Chalmers Mfg deb g 5s....1937	M N	90½	Sale	96¾	Sale	97¼	97½	95½	Mar. 9	98	Mar. 13	90½	Jan. 2	98⅛	Feb. 1
25,000	Alpine-Montan Steel 7s....1955	M S	53	-----	68⅛	75	73¾	75¾	69⅞	Mar. 3	74⅛	Mar. 13	56¼	Jan. 5	74½	Mar. 13
52,000	Amer Beet Sugar conv deb 6s....1935	F A	70½	73⅞	90	92	94½	96	91	Mar. 3	96	Mar. 16	71	Jan. 8	96	Mar. 16
124,000	Amer Chain 5-year 6s....1938	A O	60⅛	70	78	78½	80	Sale	78	Mar. 2	81	Mar. 15	64	Jan. 18	81	Mar. 15
161,000	American Cyanamid deb 5s....1942	A O	93	94⅞	100½	Sale	101	Sale	100¼	Mar. 26	101¼	Mar. 15	93½	Jan. 9	101¼	Mar. 15
1,099,000	Amer & ForeignPower 5s....2030	M S	37⅛	Sale	49½	Sale	51	Sale	48½	Mar. 8	53¾	Mar. 14	35	Jan. 4	55⅝	Feb. 6
39,000	American Ice s f deb 5s....1953	J D	63	67⅛	75⅝	Sale	72	Sale	72	Mar. 21	75⅝	Mar. 1	62	Jan. 6	79¾	Feb. 21
512,000	American I G Chemical 5½s....1949	M N	84	Sale	95	Sale	94½	Sale	94½	Mar. 19	96	Mar. 5	83⅞	Jan. 2	96¼	Feb. 6
152,000	Amer Internat Corp conv 5½s..1949	J J	67	73	82⅜	Sale	83	84⅜	82	Mar. 2	85	Mar. 17	67⅛	Jan. 5	85	Feb. 8
4,000	Amer Mach & Fdy s f gold 6s....1939	A O	103	105	106	-----	106⅜	108	106⅜	Mar. 27	107½	Mar. 17	105	Jan. 17	107½	Mar. 17
52,000	Amer Metal Ltd 5½s gold notes..1934	A O	99	Sale	100⅛	Sale	99⅞	100⅜	99⅞	Mar. 19	100⅛	Mar. 1	99	Jan. 2	100½	Feb. 9
1,117,000	American Rolling Mill conv 5s....1938	----	96	Sale	108	Sale	109	Sale	105¼	Mar. 21	111¾	Mar. 14	95¾	Jan. 2	116½	Feb. 19
550,000	Amer Smelting & Ref 5s ser A....1947	A O	100	Sale	102½	Sale	102½	Sale	102	Mar. 28	104½	Mar. 16	99½	Jan. 2	104½	Mar. 16
63,000	Amer Sugar Refg 15-year 6s....1937	J J	105¾	Sale	104¾	Sale	104¾	Sale	104¾	Mar. 1	106½	Mar. 14	104⅜	Jan. 4	106½	Jan. 26
64,000	Amer Tel & Tel Conv 4s....1936	M S	102	102⅛	103¼	Sale	103⅛	103¾	103	Mar. 29	104	Mar. 12	101⅝	Jan. 11	104	Mar. 12
290,000	30-year coll trust 5s....1946	J D	105⅞	Sale	107⅝	Sale	107¾	Sale	107	Mar. 28	109	Mar. 8	105⅛	Jan. 6	109	Mar. 8
605,000	35-year sink fund deb 5s....1960	J J	103½	Sale	107⅛	Sale	106½	Sale	106⅛	Mar. 23	108⅛	Mar. 12	103¼	Jan. 8	108½	Mar. 12
652,000	20-year sinking fund 5½s....1943	M N	106	Sale	109½	Sale	109⅛	Sale	108⅛	Mar. 5	110¼	Mar. 16	105⅞	Jan. 2	110¼	Mar. 16
154,000	Convertible debentures 4½s..1939	J J	108	Sale	111¼	Sale	108⅞	Sale	108⅜	Mar. 27	111¾	Mar. 5	107	Jan. 18	113	Feb. 8
921,000	Debenture 5s....1965	F A	103⅛	Sale	107	Sale	106⅜	Sale	106	Mar. 22	108	Mar. 10	103⅛	Jan. 2	108	Mar. 10
*	‡Amer Type Founders deb 6s....1940	A O	*		*		*		*		*		*		*	
1,644,000	Amer Water Works & Elec coll 5s..1934	A O	97	Sale	108	Sale	101	Sale	100	Mar. 13	110½	Mar. 3	96½	Jan. 4	118	Feb. 8
944,000	Coll trust 5s ser A int rcts....1944	M S	-----	-----	-----	-----	106¾	Sale	104½	Mar. 22	108¾	Mar. 14	104½	Mar. 22	108¾	Mar. 14
1,111,000	Coll trust 5s series B int rcts..1944	M S	-----	-----	-----	-----	106	Sale	104	Mar. 27	108¾	Mar. 14	104	Mar. 27	108¾	Mar. 14
147,000	Debenture gold 6s series A....1975	M N	64¾	Sale	80⅝	82⅜	83	86	81⅛	Mar. 2	86	Mar. 16	64¼	Jan. 10	86	Mar. 16
160,000	Amer Writ Paper 1st g 6s....1947	J J	40	43	49	Sale	51½	Sale	48⅛	Mar. 1	57	Mar. 13	40¾	Jan. 4	57	Mar. 13
225,000	AngloChilean Nitrate 7s....1945	M N	4	6	10½	Sale	11	Sale	10½	Mar. 1	13⅝	Mar. 12	5	Jan. 3	13⅝	Mar. 12
15,000	Ark & Memp Bdge & Term 1st 5s..1964	M S	-----	-----	83	-----	83¼	85	83¼	Mar. 27	83½	Mar. 27	83¼	Mar. 27	83½	Mar. 27
976,000	Armour & Co. 1st real estate 4½s 1939	J D	88¾	Sale	93¾	Sale	95¼	96	93⅛	Mar. 1	96	Mar. 22	87½	Jan. 6	96	Mar. 22
618,000	Armour & Co of Del 1st 5½s....1943	J J	84	Sale	87⅝	Sale	92	92¾	87½	Mar. 1	92¾	Mar. 29	82	Jan. 6	92¾	Mar. 29
191,000	Armstrong Cork conv deb 5s....1940	J D	86	88	96¼	Sale	96¾	96⅞	96¼	Mar. 1	97	Mar. 6	86	Jan. 9	97	Feb. 5
47,000	Associated Oil 6% gold notes....1935	M S	102⅝	104⅛	104	Sale	104	105	103½	Mar. 2	104⅛	Mar. 26	102⅝	Jan. 16	104⅛	Jan. 26
------	Atlanta Gas Light 1st 5s....1947	J D	-----	-----	-----	-----	95	-----	-----	-----	-----	-----	95	Jan. 12	95	Jan. 12
43,000	Atl Gulf & W I SS Line coll tr 5s..1959	J J	51	Sale	53½	Sale	55	57½	53¼	Mar 7	59	Mar. 19	50	Jan. 3	60	Feb. 1
224,000	Atlantic Refining deb 5s....1937	J J	104	Sale	105¼	Sale	106⅛	-----	105	Mar. 2	106	Mar. 13	103⅝	Jan. 30	106	Mar. 13
46,000	Baldwin Locom Works 1st s f 5s..1940	M N	99⅝	102	103⅛	-----	104⅜	-----	103⅝	Mar. 3	105½	Mar. 21	102	Jan. 8	105½	Mar. 21
151,000	Batavian Pete gtd deb 6½s....1942	J J	102¾	Sale	107½	109	106	Sale	106	Mar. 31	112⅜	Mar. 5	102⅜	Jan. 2	116	Jan. 25
234,000	Bell Telephone of Pa 1st 5s B....1948	J J	106½	108	108⅞	Sale	108½	Sale	108⅛	Mar. 31	110½	Mar. 16	106	Jan. 5	110½	Mar. 16
178,000	First & ref 5s series C....1960	A O	106	Sale	110½	Sale	110⅜	Sale	110⅛	Mar. 1	113	Mar. 15	106	Jan. 2	113	Mar. 15
185,000	Beneficial Indus Loan deb 6s....1946	M S	84	Sale	93	Sale	100	Sale	92⅛	Mar. 2	102	Mar. 16	84	Jan. 2	102	Mar. 16
321,000	Berlin City Electric deb 6½s....1951	J D	59	Sale	60	Sale	46	Sale	45¾	Mar. 31	62⅛	Mar. 6	45¾	Mar. 31	65¾	Jan. 20
282,000	Deb sinking fund 6½s....1959	F A	58	Sale	59½	Sale	44	Sale	43½	Mar. 27	61	Mar. 3	43½	Mar. 27	67	Jan. 20
220,000	Debenture 6s....1955	A O	59	Sale	56	Sale	40	44⅞	42¾	Mar. 29	59½	Mar. 2	42¾	Mar. 29	65¼	Jan. 19
	Berlin Elec Elev & Undgrd Rys—															
34,000	1st 6½s....1956	A O	50	Sale	62	Sale	40	48	40¾	Mar. 28	62	Mar. 1	40¾	Mar. 28	74	Feb. 14
494,000	Bethlehem Steel 1st & ref 5s g A..1942	M N	99⅞	Sale	106⅛	Sale	110	110⅜	106	Mar. 5	115⅜	Mar. 13	99⅞	Jan. 2	115⅜	Mar. 13
340,000	20-year pur & imp s f 5s....1936	J J	99	Sale	101¾	Sale	102¼	Sale	101¾	Mar. 1	102½	Mar. 9	99	Jan. 2	102½	Mar. 9
------	Bing & Bing s f deb 6½s....1950	M S	30	34	30	-----	30	-----	-----	-----	-----	-----	30	Jan. 19	30	Jan. 19
106,000	‡Botany Cons Mills sec s f 6½s..1934	A O	12	14	15⅛	Sale	17¾	Sale	15⅛	Mar. 1	18½	Mar. 21	12	Jan. 3	18½	Mar. 21
12,000	Certificates of deposit....	A O	5	11½	11	15	14½	16	13½	Mar. 17	16	Mar. 21	8	Jan. 5	16	Mar. 21
	Bowman-Bilt Hotels 1st 7s....1934															
*	Stpd as to payment of $435 part red	M S	*		*		*		*		*		*		*	
*	‡Broadway & 7th Ave 1st con 5s..1943	J D	*		*		*		*		*		*		*	
68,000	Brooklyn City RR 1st 5s....1941	J J	70	76	73⅛	74½	77¾	Sale	74	Mar. 2	78	Mar. 29	72	Jan. 11	78	Mar. 29
98,000	Brooklyn Edison Inc gen 5s A....1949	J J	105⅛	107½	108	Sale	108	Sale	107½	Mar. 2	108⅞	Mar. 16	105⅛	Jan. 18	108⅞	Mar. 16
91,000	Gen mtge 5s series E....1952	J J	107⅛	Sale	107¾	Sale	108¾	Sale	107¾	Mar. 1	109	Mar. 15	105¼	Jan. 5	109	Mar. 15
1,070,000	Bklyn-M Tr R T Sec 6s....1968	J J	93½	Sale	97¾	Sale	99⅞	Sale	97¼	Mar. 1	100¼	Mar. 15	93¼	Jan. 6	100¼	Mar. 15
3,000	Bklyn Queens Co & Sub gtd 5s..1941	M N	-----	58	-----	70	-----	70	57	Mar. 27	58	Mar. 21	57	Mar. 27	60	Feb. 9
------	1st 5s stamped....1941	J J	-----	-----	57	-----	57	-----	-----	-----	-----	-----	57¾	Feb. 8	57¾	Feb. 8
23,000	Brooklyn Union El 1st 5s....1950	F A	75¼	76	86	88	89	Sale	87	Mar. 1	92	Mar. 15	75½	Jan. 4	92	Mar. 15
75,000	Brooklyn Union Gas Co 1st g 5s..1945	M N	107½	Sale	109	109⅞	109⅝	110⅝	109	Mar. 2	111¼	Mar. 13	106¾	Jan. 8	111¼	Mar. 13
2,000	1st lien & ref 6s ser A....1947	M N	110⅞	Sale	115¼	118	115	118½	115½	Mar. 29	115¾	Mar. 2	110⅞	Jan. 2	115¾	Mar. 2
------	Conv deb 5½s....1936	J J	-----	160	-----	185	-----	-----	-----	-----	-----	-----	158	Feb. 6	158	Feb. 6
40,000	Debentures gold 5s....1950	J D	98	Sale	102	102⅞	101¾	Sale	101¾	Mar. 31	104¼	Mar. 14	98	Jan. 2	104¼	Mar. 14
70,000	1st lien & ref 5s series B....1957	M N	104½	104¾	107⅝	Sale	106¾	107⅝	107½	Mar. 1	108½	Mar. 7	104¾	Jan. 10	108½	Mar. 7

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
$												
88,000	Buffalo Gen Elec 4½s ser B 1981	F A	101	Sale	103⅛	Sale	103⅛	103⅞	103 Mar. 7	105⅜ Mar. 14	99 Jan. 5	105⅜ Mar. 14
------	‡Bush Terminal Co 1st 4s 1952	A O	43¾	-----	55	60½	55	60	----------	----------	60 Feb. 19	60 Feb. 19
62,000	Consol 5s 1955	J J	12½	13½	23	Sale	19½	Sale	19 Mar. 27	23 Mar. 1	12⅛ Jan. 11	26½ Feb. 21
7,000	Bush Term Bldgs 5s gu tax ex 1960	A O	46½	Sale	50¼	56	53	60	52 Mar. 27	54 Mar. 23	45⅝ Jan. 5	60½ Feb. 23
23,000	By-Product Coke 1st 5½s ser A 1945	M N	60½	64	79½	90	80	Sale	80 Mar. 31	88 Mar. 16	61½ Jan. 8	88 Mar. 16
29,000	Cal Gas & El Corp unif & ref 5s 1937	M N	103¼	104½	105⅜	105½	106	106½	105½ Mar. 12	106 Mar. 28	103½ Jan. 12	106 Mar. 28
115,000	Calif Packing conv deb 5s 1940	J J	86⅛	87	97	Sale	97	Sale	96¾ Mar. 27	99¼ Mar. 14	86½ Jan. 3	99¼ Mar. 14
59,000	Calif Pet conv deb s f g 5s 1939	F A	96⅜	Sale	100¾	Sale	101⅜	101½	100¾ Mar. 1	102¼ Mar. 6	96⅜ Jan. 2	102¼ Mar. 6
134,000	Conv deb s f g 5½s 1938	M N	99⅛	Sale	101¾	Sale	103	Sale	101¾ Mar. 1	103⅛ Mar. 14	99⅛ Jan. 2	103⅛ Mar. 14
	Camaguey Sugar Co—											
10,000	1st 7s ctfs of deposit 1942	----	2⅞	Sale	6	11	7½	11	7⅞ Mar. 15	9½ Mar. 19	2⅞ Jan. 2	12 Feb. 19
32,000	Canada Steamship Lines 1st 6s 1941	A O	14	15½	23½	25	-----	27½	25 Mar. 7	30 Mar. 12	18½ Jan. 5	30 Mar. 12
5,000	Central Dist Tel 1st 30-year 5s 1943	J D	104½	108⅜	107½	-----	106¾	-----	106½ Mar. 20	106½ Mar. 20	104⅝ Jan. 5	107⅝ Feb. 25
7,000	Cent Hud G & E 1st 5s Jan 1957	M S	104⅛	Sale	106⅝	107	106	107	106 Mar. 28	107¼ Mar. 10	104⅛ Jan. 2	107¼ Mar. 10
217,000	Cent Ill Elec & Gas 1st 5s 1951	F A	47	Sale	60⅜	Sale	60½	Sale	60 Mar. 1	62½ Mar. 15	45½ Jan. 10	64⅞ Feb. 5
11,000	Central Steel 1st sink fund 8s 1941	M N	99	104	102½	115	105	109	103⅛ Mar. 7	108 Mar. 27	101⅛ Jan. 5	108 Mar. 27
331,000	Certain-teed Prod s f g 5½s A 1948	M S	52⅛	Sale	64½	Sale	64¾	Sale	61 Mar. 7	66 Mar. 3	52⅛ Jan. 2	69¼ Feb. 5
1,317,000	Ches Corp conv col tr g 5s May 15 1947	M N	96½	Sale	102½	Sale	104½	Sale	101½ Mar. 8	105¼ Mar. 17	96 Jan. 5	107 Feb. 5
192,000	Chic Gas L & C 1st gu g 5s 1937	J J	98¼	Sale	103⅛	Sale	104¼	104⅞	103 Mar. 1	104⅞ Mar. 15	98¼ Jan. 2	104⅞ Mar. 15
	‡Chicago Rys 1st 5s stamped											
*	Aug 1 1932 20% part paid 1927	F A	*		*		*		*	*	*	*
232,000	Childs Co deb 5s 1943	A O	43⅛	Sale	58¼	Sale	55½	58	55 Mar. 21	60 Mar. 2	43 Jan. 2	65 Feb. 17
306,000	Chili Copper deb g 5s 1947	J J	56	Sale	68⅝	Sale	73	Sale	68⅝ Mar. 1	73 Mar. 31	56 Jan. 2	73 Mar. 31
203,000	Cin Gas & Elec 1st mtge g 4s A 1968	A O	92	Sale	98¾	Sale	99⅝	Sale	98½ Mar. 13	100 Mar. 29	92 Jan. 2	100 Mar. 29
------	Clearfield Bit Coal 1st 4s 1940	J J	-----	-----	40	-----	45	-----	----------	----------	----------	----------
100,000	Colon Oil conv deb 6s 1938	J J	68½	69¾	70¼	78	81	Sale	73 Mar. 2	81 Mar. 29	68½ Jan. 3	82 Feb. 2
41,000	‡Colo Fuel & Iron Co gen s f 5s 1943	F A	32⅜	Sale	46	Sale	47	Sale	43½ Mar. 20	47 Mar. 31	30 Jan. 10	50 Feb. 16
191,000	Colo Indus 1st coll tr 5s gu 1934	F A	17½	20	29¾	Sale	27¼	Sale	27¼ Mar. 21	32¾ Mar. 3	17½ Jan. 6	33½ Feb. 23
357,000	Columbia Gas & Elec deb 5s 1952	M N	70	Sale	84¼	Sale	86	Sale	83½ Mar. 1	87½ Mar. 15	69 Jan. 4	87½ Mar. 15
39,000	Debenture 5s Apr 15 1952	A O	70½	Sale	83½	-----	85	87	85¼ Mar. 27	87 Mar. 15	70 Jan. 9	87 Mar. 15
717,000	Debenture 5s Jan 15 1961		68	Sale	82½	Sale	84½	Sale	82 Mar. 1	86½ Mar. 15	66½ Jan. 5	86½ Mar. 15
193,000	Columbus Ry P & L 1st 4½s 1957	J J	71	80	92½	Sale	94	Sale	92 Mar. 28	94¼ Mar. 15	73 Jan. 4	94¼ Mar. 15
114,000	Secured conv g 5½s 1942	A O	91½	Sale	102¾	Sale	101⅛	102½	100⅞ Mar. 26	103½ Mar. 6	90¼ Jan. 9	103½ Mar. 6
174,000	Commercial Credit 5½s ser A 1935	J J	101½	Sale	102	Sale	101⅞	Sale	101⅞ Mar. 31	103 Mar. 7	101½ Jan. 2	103 Mar. 7
330,000	Comm'l Inv Trust conv deb5½s 1949	F A	101	Sale	105¼	106	106	Sale	105½ Mar. 16	106⅞ Mar. 29	101 Jan. 2	106⅞ Mar. 29
------	Conn Ry & Lt 1st g 4½s 1951	J J	96	101	98	-----	98	-----	----------	----------	----------	----------
11,000	Stamped guar 4½s 1951	J J	97	100	100	102½	102¾	104½	z100⅞ Mar. 7	102½ Mar. 14	97 Jan. 16	102½ Mar. 14
117,000	Consol Hydro-Elec 1st s f g 7s 1956	J J	43⅛	49½	54	Sale	-----	48⅞	49¼ Mar. 23	59 Mar. 3	47¾ Jan. 11	60 Feb. 14
162,000	‡Consol Coal Md 40-yr 5s 1950	J D	12	Sale	19	Sale	20	Sale	18½ Mar. 1	25¼ Mar. 5	12 Jan. 2	25¼ Mar. 5
37,000	Certificates of deposit	----	-----	-----	17⅛	-----	20	22½	20 Mar. 20	24 Mar. 5	11¼ Jan. 12	24 Mar. 5
322,000	Consol Gas (N Y) deb 5½s 1945	F A	103¼	Sale	107	Sale	105¼	Sale	105 Mar. 27	107½ Mar. 2	101½ Jan. 8	107½ Feb. 23
902,000	Deb gold 4½s 1951	J D	91¾	Sale	98⅞	Sale	99	Sale	98 Mar. 2	100¼ Mar. 15	90⅜ Jan. 5	100¼ Mar. 15
411,000	Debenture gold 5s 1957	J J	97½	Sale	103¼	Sale	102½	Sale	102⅜ Mar. 21	104¼ Mar. 15	97½ Jan. 2	104¼ Mar. 15
46,000	Consum Gas Chic 1st guar g 5s 1936	J D	100¼	101½	102⅛	Sale	104	104½	102⅛ Mar. 1	104 Mar. 28	100 Jan. 26	104 Mar. 28
82,000	Consumers Power 1st lien 5s C 1952	M N	100½	Sale	105¾	Sale	106	Sale	105¼ Mar. 5	107⅛ Mar. 13	100½ Jan. 2	107⅛ Mar. 13
82,000	Container Corp of Am 1st s f g 6s 1946	J D	70	Sale	86	Sale	85¾	87¾	85 Mar. 23	88 Mar. 5	70 Jan. 2	88 Mar. 5
101,000	15-year deb gold 5s 1943	J D	52½	Sale	72	Sale	71⅞	Sale	71⅞ Mar. 31	75 Mar. 16	52 Jan. 2	75 Mar. 16
44,000	Copenhagen Telep extl s f g 5s 1954	F A	73¼	77	85⅛	86	89	Sale	87 Mar. 5	89½ Mar. 28	75⅛ Jan. 9	89½ Mar. 28
14,000	Corn Prod Ref 1st 25-yr s f 5s 1934	M N	101	101½	100½	Sale	100⅛	100½	100⅛ Mar. 23	100½ Mar. 13	100½ Jan. 18	101⅝ Jan. 17
92,000	Crown Cork & Seal s f 6s 1947	J D	97½	Sale	102	Sale	102	102½	101½ Mar. 9	103 Mar. 13	97½ Jan. 2	103 Mar. 13
49,000	Crown Willamette Pap 1st s f g 6s 1951	J J	79½	Sale	90	Sale	91	93	90 Mar. 1	95¼ Mar. 13	79½ Jan. 2	95¼ Mar. 13
88,000	Crown Zellerbach deb 6s w w 1940	M S	70	Sale	83½	Sale	a85	Sale	83½ Mar. 1	90 Mar. 14	70 Jan. 2	90 Mar. 14
*	‡Cuban Cane Products deb 6s 1950		*		*		*		*	*	*	*
168,000	Cumb T & T 1st & gen 5s 1937	J J	104	Sale	105⅜	Sale	105⅞	106¼	105¼ Mar. 5	106½ Mar. 12	103½ Jan. 22	106½ Mar. 12
37,000	Delaware Pr & Lt 1st M 4½s 1971	J J	94½	Sale	101⅛	101⅝	101	103	101½ Mar. 3	103 Mar. 14	94¼ Jan. 2	103 Mar. 14
47,000	1st & ref 4½s 1969	J J	89⅛	90	89⅛	97	99½	100	97 Mar. 6	100 Mar. 13	89⅝ Jan. 15	100 Mar. 13
6,000	1st mtge gold 4½s 1969	J J	-----	-----	100⅜	-----	103	-----	102½ Mar. 16	103 Mar. 24	94 Jan. 10	103 Mar. 24
25,000	Denver Gas & El 1st & ref 5s 1951	M N	85	89	93	Sale	99¾	Sale	93 Mar. 1	100 Mar. 28	86 Jan. 8	100 Mar. 28
39,000	Stamped as to Pa tax	M N	83½	90	91	95⅛	99½	100	94 Mar. 7	100¼ Mar. 26	87¾ Jan. 12	100¼ Mar. 26
123,000	Detroit Edison Co 5s Series A 1949	A O	96¾	Sale	103½	Sale	105⅛	Sale	103⅛ Mar. 5	106 Mar. 14	96¾ Jan. 2	106 Mar. 14
33,000	Gen & ref 5s series B 1955	J D	96⅜	Sale	103	Sale	104½	Sale	103 Mar. 1	105½ Mar. 17	96⅜ Jan. 2	105½ Mar. 17
125,000	Gen & ref 5s ser C 1962	F A	-----	97⅞	103½	Sale	104⅝	Sale	103½ Mar. 1	105 Mar 8	96⅜ Jan. 4	105 Mar. 8
610,000	Gen & ref 4½s series D 1961	F A	89½	Sale	98⅞	Sale	100⅛	Sale	98⅞ Mar. 1	101 Mar. 8	89 Jan. 10	101 Mar. 8
192,000	Gen & ref 5s series E 1952	A O	97	Sale	103	Sale	104½	Sale	103 Mar. 1	105 Mar. 16	97 Jan. 2	105 Mar. 16
305,000	Dodge Bros f deb 6s 1940	M N	98¼	Sale	102⅞	Sale	103¾	Sale	102½ Mar. 1	105 Mar. 12	98¼ Jan. 2	105 Mar. 12
65,000	Dold (Jacob) Pack 1st 6s 1942	M N	78	80	86¼	89	88¼	90	87½ Mar. 7	89¼ Mar. 14	79⅞ Jan. 3	90 Feb. 20
7,000	Donner Steel 1st ref 7s ser AA 1942	J J	90	100	95	100	96½	97	96 Mar. 5	97 Mar. 19	94 Feb. 10	97 Mar. 19
445,000	Duke-Price Pow (Ltd) 1st 6s A 1966	M N	74½	Sale	89¾	Sale	92½	Sale	89¾ Mar. 1	96 Mar. 10	74½ Jan. 2	96 Mar. 10
210,000	Duquesne Light 1st mtge g 4½s A1967	A O	102¼	Sale	104½	Sale	105½	Sale	104½ Mar. 1	107½ Mar. 15	101¾ Jan. 2	107½ Mar. 15
98,000	1st M g 4½s series B 1957	M S	101⅛	102½	107⅜	Sale	107¼	108¼	106¼ Mar. 5	108¼ Mar. 28	102½ Jan. 2	108¼ Mar. 28
*	Eastern Cuba Sugar s f 7½s 1937	M S	*		*		*		*	*	*	*
29,000	Ed El Ill Bkn 1st con g 4s 1939	J J	100⅛	Sale	101½	103	102½	103¾	102 Mar. 8	103¼ Mar. 16	100⅛ Jan. 2	103¼ Mar. 16
------	Ed El Ill N Y 1st cons g 5s 1995	J J	110	120	111¾	118⅞	117¼	118⅞	----------	----------	110 Jan. 9	116⅝ Jan. 25
134,000	Elec Pow Corp (Germany) 6½s 1950	M S	55⅝	Sale	58	Sale	45	50	47⅛ Mar. 27	61 Mar. 6	47⅛ Mar. 27	69½ Jan. 23
93,000	1st sinking fund 6½s 1953	A O	55	Sale	57⅛	59⅜	41	48	52 Mar. 23	60½ Mar. 5	52 Mar. 23	69¼ Jan. 23
	Ernesto Breda Co 1st mtge 7s 1954											
29,000	With stock purch warrants	F A	80	84	84⅞	89	86	Sale	85 Mar. 26	86½ Mar. 28	83⅜ Feb. 23	86½ Mar. 28
40,000	Federal Lt & Tr 1st s f 5s 1942	M S	59½	64	70½	75	72⅛	76¾	73 Mar. 27	78½ Mar. 15	64 Jan. 12	78½ Mar. 15
6,000	5s International series 1942	M S	-----	-----	-----	-----	72⅛	76¾	75 Mar. 16	77½ Mar. 28	75 Mar. 16	77½ Mar. 28
22,000	First l s f 5s stamped 1942	M S	59½	-----	70½	75	72⅛	-----	71 Mar. 8	78 Mar. 28	60½ Jan. 3	78 Mar. 28
49,000	1st lien s f 6s stamped 1942	M S	63½	74	75⅛	Sale	75⅝	77	75⅛ Mar. 1	79 Mar. 20	64 Jan. 6	79 Mar. 20
10,000	30-year deb 6s series B 1954	J D	40	51½	61	Sale	63	-----	61 Mar. 1	63 Mar. 28	51½ Jan. 15	63 Mar. 28
21,000	Federated Metals conv 7s 1939	J D	100	101½	102	Sale	103⅛	104	101½ Mar. 2	103 Mar. 28	101 Jan. 5	103 Mar. 28
17,000	Fiat deb s f 7s 1946	J J	100⅜	100¾	100⅜	-----	100¾	101	100⅜ Mar. 2	102 Mar. 24	100⅜ Jan. 4	102 Mar. 24
7,000	Frameric Ind & Dev 20-yr 7½s 1942	J J	100⅜	108	103⅝	-----	108	Sale	103⅝ Mar. 13	108 Mar. 29	102½ Jan. 10	108 Mar. 29
12,000	‡Francisco Sugar 20-year 7½s 1943	M N	18	22	40	Sale	37	Sale	36 Mar. 24	40 Mar. 1	19 Jan. 5	41 Feb. 9
35,000	Gannett Co deb 6s series A 1943	F A	78	-----	87½	89	90	91¼	88½ Mar. 2	92¼ Mar. 16	79¼ Jan. 16	92¾ Mar. 28
------	Gas & Elec (Bergen Co) 5s 1949	J D	101	-----	106⅛	-----	106¼	110	----------	----------	104 Feb. 9	104 Feb. 9
*	Gelsenkirchen Mining 6s 1934	M S	62½	68	*		*		*	*	*	*
140,000	Gen Amer Investors deb 5s ser A 1952	F A	77½	78	90¼	Sale	92½	93	89 Mar. 12	92¾ Mar. 28	79½ Jan. 3	92½ Mar. 9
105,000	General Baking deb s f 5½s 1940	A O	102½	Sale	103⅞	Sale	104⅜	105	103¼ Mar. 3	104⅝ Mar. 23	102 Jan. 5	105 Feb. 27
174,000	General Cable 1st s f g 5½s A 1947	J J	59⅛	Sale	68½	Sale	69⅛	Sale	67½ Mar. 23	70 Mar. 8	59 Jan. 2	73½ Feb. 6
10,000	General Elec deb g 3½s 1942	F A	99½	100	101⅜	Sale	100	102¼	100¼ Mar. 21	102½ Mar. 1	100 Jan. 6	102½ Feb. 20
105,000	General Elec (Germany) 7s 1945	J J	52¾	-----	62½	Sale	50⅛	Sale	50⅛ Mar. 29	65 Mar. 15	50⅛ Mar. 29	65 Mar. 15
81,000	Debenture 6½s 1940	J D	50⅝	Sale	59	62	57½	Sale	57½ Mar. 27	62 Mar. 5	51 Jan. 2	62 Mar. 5
343,000	S f deb g 6s 1948	M N	51	Sale	61	Sale	48¼	Sale	46¼ Mar. 27	62 Mar. 5	46¼ Mar. 27	63½ Jan. 8
131,000	Gen Petroleum 1st s f 5s Aug 15 1940	F A	104	104½	104⅝	105¾	105	105⅝	104¾ Mar. 24	105¾ Mar. 13	103⅝ Jan. 8	106 Feb. 21
72,000	General Public Service deb 5½s 1939	J J	75⅜	88¾	87	Sale	90	Sale	84¼ Mar. 6	90¼ Mar. 24	76 Jan. 8	90¼ Mar. 24
131,000	Genl Steel Castings 1st 5½s 1949	J J	68	72	85½	Sale	83⅜	Sale	83 Mar. 22	85¾ Mar. 15	68⅛ Jan. 4	89¼ Feb. 21
*	‡Gen Theatres Equip deb 6s 1940	A O	*		*		*		*	*	*	*
296,000	Certificates of deposit	---	3	4	9	Sale	7	8⅞	8¼ Mar. 1	10¼ Mar. 2	3 Jan. 5	11¾ Feb. 19
85,000	Good Hope Iron & Steel sec 7s 1945	A O	55⅝	Sale	60⅝	63	56	Sale	56 Mar. 31	63⅛ Mar. 7	55⅝ Jan. 2	63⅛ Mar. 7
199,000	Goodrich (B F) Co 1st 6½s 1947	J J	95	Sale	101¼	Sale	104	Sale	101 Mar. 2	104¾ Mar. 24	95 Jan. 2	104¾ Mar. 24
776,000	Convertible deb 6s 1945	J D	74⅝	Sale	83	Sale	84	Sale	82½ Mar. 23	87½ Mar. 15	72 Jan. 9	87½ Mar. 15
1,363,000	Goodyear Tire & Rubber 1st 5s 1957	M N	89¼	Sale	95	Sale	98	Sale	94¾ Mar. 1	98⅜ Mar. 22	89¼ Jan. 2	98⅜ Mar. 22
6,000	Gotham Silk Hosiery deb 6s 1936	J D	89⅞	Sale	90¼	94	93	93½	92¼ Mar. 27	94 Mar. 9	89 Jan. 17	94 Mar. 9
*	‡Gould Coupler 1st 15-yr s f 6s 1940	F A	*		*		*		*	*	*	*
146,000	Gt Cons El Pow (Japan) 7s 1944	F A	69	Sale	71⅛	Sale	78	79¾	71 Mar. 2	79⅞ Mar. 28	68¼ Jan. 31	79⅞ Mar. 28
86,000	1st & gen s f g 6½s 1950	J J	67	Sale	68	Sale	73	Sale	67⅝ Mar. 7	73 Mar. 31	65⅛ Jan. 26	73 Mar. 31
62,000	Gulf States Steel deb 5½s 1942	J D	71	72½	87¾	Sale	85½	86½	85 Mar. 10	88 Mar. 2	71 Jan. 3	89 Feb. 23
34,000	Hackensack Water 1st 4s 1952	J J	96¼	Sale	99	99½	100	100¼	99½ Mar. 3	100½ Mar. 14	96 Jan. 5	100½ Mar. 14
122,000	Hansa S S Lines 6s with warr 1939	A O	40	Sale	a54	Sale	49	50	48½ Mar. 22	55½ Mar. 2	39¼ Jan. 15	56 Feb. 24
86,000	Harpen Mining 6s with warr 1949	J J	53	55	67	Sale	57	60	61 Mar. 26	67¼ Mar. 13	53 Jan. 3	67¼ Mar. 13
2,000	Havana Elec Ry cons g 5s 1952	F A	28⅛	32	32	49	33⅛	Sale	33⅛ Mar. 31	33⅛ Mar. 31	29½ Jan. 5	36 Jan. 26
17,000	Deb 5½s series of 1926 1951	M S	6	12½	8½	9¾	7¾	Sale	7¾ Mar. 31	9 Mar. 3	7 Jan. 19	9¾ Feb. 1
*	‡Hoe (R) & Co 1st 6½s ser A 1934	A O	*		*		*		*	*	*	*
------	Holland Amer L 6s (*flat*) 1947	M N	-----	40	11	40	-----	38	----------	----------	----------	----------
196,000	Houston Oil sink fund 5½s 1940	M N	66	68	80	Sale	83¼	83½	80 Mar. 1	85½ Mar. 15	65 Jan. 8	85½ Mar. 15
277,000	Hudson Coal 1st s f 5s series A 1962	J D	39½	Sale	47¾	Sale	45	Sale	44¾ Mar. 29	49½ Mar. 2	39 Jan. 2	51 Feb. 5
25,000	Hudson County Gas 1st 5s 1949	M N	104⅛	107	106⅝	-----	107	109⅞	109 Mar. 8	110¼ Mar. 12	105¼ Feb. 7	110¼ Mar. 12
158,000	Humble Oil & Refining 5s 1937	A O	103¾	Sale	104⅝	Sale	104⅝	Sale	104⅜ Mar. 6	105 Mar. 3	103⅛ Jan. 2	105 Mar. 3
218,000	Illinois Bell Telep 1st & ref 5s A 1956	J D	105¾	Sale	108½	Sale	108	Sale	107⅝ Mar. 27	110½ Mar. 9	105¾ Jan. 2	110½ Mar. 9
87,000	Illinois Steel deben 4½s 1940	A O	102½	Sale	104⅛	104⅝	105¼	105½	104 Mar. 2	105½ Mar. 14	102½ Jan. 2	105½ Mar. 14
113,000	Ilseder Steel Corp Mtge 6s 1948	F A	53½	Sale	53¾	Sale	41	45	44 Mar. 29	56½ Mar. 7	44 Mar. 29	59½ Jan. 22
1,000	Ind Nat Gas & Oil ref 5s 1936	M N	-----	-----	96½	-----	98½	100	96½ Mar. 3	96½ Mar. 3	94 Feb. 13	96½ Mar. 3
239,000	Inland Steel 1st M s f g 4½s A 1978	A O	85¾	87	91⅝	Sale	93½	Sale	90 Mar. 1	95 Mar 12	86 Jan. 3	95 Mar. 12
184,000	1st m s f 4½s ser B 1981	F A	86½	Sale	91½	Sale	93	Sale	91 Mar. 21	95 Mar. 14	85½ Jan. 4	95 Mar. 14

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices.	Highest.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.
$																
1,823,000	‡Interboro R T 1st & ref 5s.....1966	J J	66	Sale	70	Sale	70½	Sale	68¾	Mar. 22	72¼	Mar. 12	65½	Jan. 3	72¼	Feb. 7
*	10-year 6% notes.....1932	A O	*		*		*		*		*		*		*	
26,000	Certificates of deposit.....	----	31½	34¾	35	-----	32½	Sale	32½	Mar. 28	35	Mar. 6	32	Jan. 8	38½	Jan. 11
*	10-year 7% notes.....1932	M S	*		*		*		*		*		*		*	
176,000	Certificates of deposit.....	----	67½	Sale	-----	71⅞	70½	73⅞	70⅛	Mar. 22	73½	Mar. 6	67½	Jan. 2	75	Feb. 5
87,000	Interlake Iron 1st 5s ser B.....1951	M N	59	65	75⅛	-----	73½	Sale	73	Mar. 29	76½	Mar. 12	60	Jan. 8	76½	Mar. 12
	Int Agri Corp 1st & coll tr 5s—															
74,000	Stamped extended to.....1942	M N	62	Sale	72	75	73½	76¼	72	Mar. 3	75½	Mar. 12	62	Jan. 2	77	Feb. 13
427,000	Int Cement conv deb 5s.....1948	M N	79⅞	Sale	88	Sale	86½	Sale	86½	Mar. 29	90	Mar. 14	79⅞	Jan. 2	90	Mar. 14
800,000	Internat Hydro El deb 6s.....1944	A O	40¼	Sale	57¾	Sale	62	Sale	57¾	Mar. 1	63½	Mar. 15	40⅛	Jan. 2	63½	Mar. 15
263,000	Int Merc Marine 1st s f 6s.....1941	A O	41⅞	48	54½	Sale	59	Sale	54½	Mar. 1	63½	Mar. 15	44	Jan. 4	63½	Mar. 15
123,000	Intern Paper conv 5s series A...1947	J J	56½	58¾	71	Sale	71¾	73	70¼	Mar. 2	73	Mar. 16	57½	Jan. 4	74⅞	Feb. 5
494,000	Refunding 6s series A.....1955	M S	38⅝	40	60½	Sale	58¼	Sale	57½	Mar. 29	63½	Mar. 14	38¾	Jan. 3	64½	Feb. 5
559,000	Internat T & T deb g 4½s.....1952	J J	49	Sale	57½	Sale	62½	Sale	57¼	Mar. 1	63½	Mar. 15	48¼	Jan. 4	63½	Mar. 15
1,170,000	Convertible debenture 4½s...1939	J J	58	Sale	65¼	Sale	69½	Sale	64	Mar. 1	72	Mar. 13	57⅛	Jan. 4	72	Mar. 13
1,036,000	Deb gold 5s.....1955	F A	52	Sale	60	Sale	66	Sale	59⅝	Mar. 1	67½	Mar. 14	52	Jan. 2	67½	Mar. 14
60,000	Investors Equity 5s A.....1947	J D	82⅝	Sale	91½	92½	94½	Sale	92	Mar. 5	94⅝	Mar. 19	82⅝	Jan. 2	94⅝	Mar. 19
74,000	Deb 5s ser B with warrants....1948	A O	81	88	92	93	93¾	95	92⅛	Mar. 2	95	Mar. 27	88	Jan. 22	95	Mar. 27
12,000	Without warrants.....1948	A O	81	90	92	93	93⅛	----	92½	Mar. 7	94½	Mar. 16	87⅞	Jan. 26	94½	Mar. 16
85,000	Kansas Cy Pw & Lt 1st g 4½s ser B 1957	J J	100	101	104½	Sale	104¾	105⅝	104⅜	Mar. 3	106½	Mar. 28	100½	Jan. 3	106½	Mar. 28
181,000	1st M 4½s.....1961	F A	100¾	101	105	Sale	105⅝	Sale	104⅝	Mar. 3	106⅞	Mar. 16	100⅜	Jan. 4	106⅞	Mar. 16
204,000	Kansas Gas & El 1st mtge 4½s..1980	J D	73⅞	Sale	91	Sale	93	Sale	90⅜	Mar. 3	95	Mar. 14	72½	Jan. 5	95	Mar. 14
73,000	Karstadt (R) Inc 1st Mtge 6s....1943	M N	19	Sale	25¼	Sale	24¾	25	24¾	Mar. 26	28	Mar. 15	19	Jan. 2	28	Mar. 15
165,000	Certificates of deposit.....	---	-----	-----	17	Sale	17⅝	18½	17	Mar. 1	19¾	Mar. 24	16½	Feb. 28	23	Jan. 8
44,000	Keith Corp (B F) 1st ser g 6s....1946	M S	50	52½	62	64¾	63⅛	69	62½	Mar. 2	65⅛	Mar. 27	51	Jan. 3	66	Jan. 29
227,000	Kelly-Springfield Tire 6s.....1942	A O	50½	Sale	51½	52	48⅛	Sale	48	Mar. 31	57	Mar. 12	48	Feb. 10	59½	Feb. 6
280,000	Kendall Co 5½s with warrants..1948	M S	74⅛	74¾	89	Sale	92	Sale	88½	Mar. 5	95½	Mar. 16	74⅛	Jan. 8	95½	Mar. 16
1,000	Keystone Telephone 1st 5s.....1935	J J	73¾	-----	74⅝	80	75⅛	-----	79¾	Mar. 19	79¾	Mar. 19	73½	Jan. 3	79¾	Mar. 19
1,000	Kings Co E L & Pow gold 5s.....1937	A O	104	Sale	105½	106½	105½	-----	105¾	Mar. 29	105¾	Mar. 29	104	Jan. 2	106	Feb. 5
13,000	Purchase money 6s.....1997	A O	120	125	133¼	-----	133¾	-----	134½	Mar. 13	135	Mar. 13	122	Jan. 4	135	Mar. 13
84,000	Kings Co Elevated 1st g 4s.....1949	F A	73	77	80	Sale	83	Sale	80	Mar. 1	83⅜	Mar. 27	75	Jan. 11	83⅜	Mar. 27
5,000	Kings Co Lighting 1st ref 5s.....1954	J J	101¼	103½	105	106	106¼	-----	106	Mar. 8	106¼	Mar. 20	103¼	Jan. 25	106¼	Mar. 20
6,000	1st & ref 6½s.....1954	J J	107¼	130	110	130	112	118	114	Mar. 9	120	Mar. 15	108	Jan. 4	120	Mar. 15
5,000	Kinney (G R) Co conv 7½s.....1936	J D	80	90½	88	92	91½	95½	88	Mar. 7	92½	Mar. 21	81½	Jan. 18	92½	Mar. 21
471,000	Kresge Foundation coll tr 6s....1936	J D	83	Sale	91½	Sale	97	Sale	91½	Mar. 1	97⅞	Mar. 19	82¾	Jan. 3	97⅞	Mar. 19
	‡Kreuger & Toll class A															
637,000	Certs of dep for sec 5s.....1959	----	12⅜	Sale	18	Sale	19	Sale	18	Mar. 1	21¾	Mar. 5	12¼	Jan. 4	21¾	Mar. 5
94,000	Lackaw Steel 1st cons 5s ser A..1950	M S	96½	99	101¼	Sale	104½	Sale	100½	Mar. 2	105¼	Mar. 16	97	Jan. 5	105¼	Mar. 16
464,000	Laclede Gas L ref & ext 1st 5s...1934	A O	82½	Sale	91	Sale	88½	Sale	86	Mar. 8	91⅞	Mar. 1	79	Jan. 5	95½	Feb. 8
4,000	Certificates of deposit.....	----	-----	-----	-----	-----	-----	-----	88	Mar. 9	88	Mar. 9	88	Mar. 9	88	Mar. 9
174,000	Coll & ref 5½s series C.....1953	F A	51	53¼	62	Sale	60	61½	60½	Mar. 1	65¾	Mar. 7	50	Jan. 10	68	Feb. 14
87,000	Col & ref g 5½s ser D.....1960	F A	50	Sale	60½	Sale	60	Sale	59	Mar. 28	64	Mar. 7	50	Jan. 2	67¾	Feb. 15
1,103,000	Lautaro Nitrate Co Ltd 6s.....1954	J J	a5⅜	Sale	14	Sale	12⅛	Sale	11½	Mar. 28	15½	Mar. 3	5⅛	Jan. 4	16	Jan. 16
65,000	Lehigh Coal & Nav 4½s ser A...1954	J J	76⅛	79⅞	94⅝	96	98¼	99	95⅛	Mar. 7	99½	Mar. 28	81	Jan. 5	99½	Mar. 28
14,000	Cons sink fund 4½s ser C.....1954	J J	76⅛	83⅜	94⅛	96	99	Sale	94½	Mar. 7	99¼	Mar. 27	80	Jan. 3	99¼	Mar. 27
6,000	Lehigh Valley Coal 5s.....1944	F A	78	79½	85	Sale	85¼	88½	84½	Mar. 12	85¼	Mar. 12	79½	Jan. 3	91	Jan. 30
6,000	1st & refunding 5s.....1954	F A	37⅝	45	52	62	56	60	56	Mar. 17	58½	Mar. 6	40	Jan. 4	60	Feb. 23
16,000	1st & refunding 5s.....1964	F A	37	43	44	50	52¾	57	50	Mar. 2	53	Mar. 5	42½	Jan. 19	57½	Feb. 16
18,000	First & ref sinking fund 5s....1974	F A	36¼	55	53	Sale	53¼	-----	48	Mar. 6	54	Mar. 15	40	Jan. 9	55	Feb. 16
15,000	Secured 6% gold notes.....1938	J J	80¼	85	88	96	90	95⅞	88½	Mar. 8	89½	Mar. 15	81⅛	Jan. 9	89½	Mar. 15
112,000	Liggett & Myers Tobacco 7s.....1944	A O	120¼	Sale	123½	Sale	123⅛	Sale	123	Mar. 29	125	Mar. 12	119⅛	Jan. 5	125	Jan. 30
180,000	5s.....1951	F A	106¼	Sale	108⅞	Sale	109	109¾	108	Mar. 27	110⅜	Mar. 13	106	Jan. 4	110⅜	Mar. 13
219,000	Loew's Inc deb s f g 6s.....1941	A O	85	Sale	95¾	Sale	98⅛	Sale	94½	Mar. 7	98½	Mar. 14	85	Jan. 2	98½	Mar. 14
79,000	Lombard Elec 7s series A.....1952	A O	-----	91⅜	88½	Sale	93½	Sale	88¼	Mar. 7	93½	Mar. 31	85⅝	Jan. 11	93½	Mar. 31
52,000	Lorillard (P) Co deb 7s.....1944	A O	112½	Sale	116¾	Sale	115	116	115	Mar. 26	120¼	Mar. 13	112½	Jan. 2	120¼	Mar. 13
125,000	5s.....1951	F A	99¾	Sale	103⅜	Sale	104	Sale	102⅞	Mar. 2	105¼	Mar. 22	99½	Jan. 4	105¼	Mar. 22
515,000	Louisv Gas & El 1st & ref 5s....1952	M N	88⅜	Sale	101¾	Sale	101½	Sale	100¾	Mar. 29	103¼	Mar. 12	88	Jan. 4	103¼	Mar. 12
8,000	Lower Austrian Hydro-Elec 6½s.1944	F A	51½	52	69⅛	-----	73⅛	-----	70⅛	Mar. 2	74⅝	Mar. 19	51	Jan. 3	74⅝	Mar. 19
	‡McCrory Stores deb gold 5½s...1941															
46,000	Proof of claim filed by owner.....	J D	84⅛	87	53	Sale	58½	60⅛	50	Mar. 3	62	Mar. 17	50	Mar. 3	66	Feb. 9
717,000	McKesson & Robbins deb 5½s...1950	M N	59¾	Sale	72½	Sale	75½	Sale	70	Mar. 3	78	Mar. 17	58½	Jan. 5	78	Mar. 17
*	‡Manati Sugar 1st s f 7½s.....1942	A O	*		*		*		*		*		*		*	
1,000	Certificates of deposit.....	----	7	18½	16⅝	28	13	20	19⅞	Mar. 16	19⅞	Mar. 16	10	Feb. 5	19⅞	Mar. 16
*	Stamped Oct 1931 coupon on...1942	A O	*		*		*		*		*		*		*	
------	Certificates of deposit.....	A O	4	9⅞	10	19⅞	10	17⅞	------	------	------	------	6	Jan. 18	20	Feb. 19
*	Certificates stamped modified....	----	*		*		*		*		*		*		*	
256,000	‡Manhattan Ry (N Y) con g 4s...1990	A O	44¼	Sale	48	Sale	47	49	43	Mar. 9	50	Mar. 14	42¼	Jan. 31	51	Jan. 31
73,000	Certificates of deposit.....		36	39¾	38	43½	41¼	44	39	Mar. 6	43½	Mar. 14	37	Jan. 3	46	Feb. 8
27,000	2d 4s.....2013	J D	30⅛	35	33¼	40	38	Sale	35	Mar. 17	38	Mar. 31	30	Jan. 9	40	Jan. 25
8,000	Manila El Ry & Lt 1st 5s.....1953	M S	72	97	93	97	82	93¾	93½	Mar. 3	97	Mar. 1	93½	Mar. 3	97	Mar. 1
	Mfrs Trust Co ctfs of partic in															
17,000	A I Namm & Son 1st 6s.....1943	J D	60	65	71	77	70	76	71½	Mar. 7	e76¼	Mar. 14	60	Jan. 4	77¾	Feb. 7
75,000	Marion Steam Shovel s f g 6s....1947	A O	45	Sale	56	Sale	54	57	51½	Mar. 28	58	Mar. 2	44	Jan. 4	61	Feb. 6
100,000	Market Street Ry 1st 7s....Apr 1940	Q J	70	Sale	80	82	85	87	80	Mar. 3	89	Mar. 16	68	Jan. 12	89	Mar. 16
112,000	Mead Corp 6s with warrants.....1945	M N	53	Sale	66½	66¾	72½	76	66½	Mar. 2	75	Mar. 29	53	Jan. 2	75	Mar. 29
92,000	Meridional Electric 1st 7s ser A..1957	A O	91⅛	93⅞	103⅛	110¾	106⅛	114	103½	Mar. 2	116	Mar. 19	94	Jan. 4	116	Mar. 19
87,000	Metropolitan Edison 1st&ref 5sC.1953	J J	77⅛	Sale	92	92½	92⅛	93	91	Mar. 13	92⅝	Mar 20	77	Jan. 8	94	Feb. 14
46,000	1st g 4½s series D.....1968	M S	71	75	84	85	81⅛	82¾	81	Mar. 29	87¼	Mar. 15	71	Jan. 10	88	Feb. 17
203,000	Met Water, Sewer & Drain 5½s..1950	A O	80	Sale	88½	Sale	92	Sale	88½	Mar. 1	92½	Mar. 9	80	Jan. 2	92½	Mar. 9
------	Met West Side Elev (Chicago) 4s.1938	F A	17½	Sale	16	30	-----	18	------	------	------	------	15	Jan. 9	18	Feb. 5
12,000	Miag Mill Mach 1st s f g 7s.....1956	J D	43	60	74¾	Sale	-----	72⅞	74¾	Mar. 1	78	Mar 2	50	Jan. 3	78	Mar. 2
413,000	Midvale St & Ord conv s f 5s 1936	M S	97⅛	Sale	101	Sale	101¾	Sale	100⅞	Mar. 2	102	Mar. 12	97⅛	Jan. 2	102	Mar. 12
345,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	64½	Sale	74	Sale	76	Sale	72½	Mar. 3	77½	Mar. 15	57	Jan. 8	80	Feb. 5
312,000	1st mtge gold 5s.....1971	J J	62⅛	Sale	72	Sale	74	Sale	71⅞	Mar 1	76⅞	Mar. 15	56	Jan. 9	78½	Feb. 5
353,000	Montana Power 1st & ref 5s A...1943	J J	78	79⅞	89½	Sale	96½	Sale	89	Mar. 3	96⅞	Mar. 20	79½	Jan. 3	96⅞	Mar. 20
143,000	Deb gold 5s series A.....1962	J D	52⅛	54½	73	Sale	75⅞	Sale	72½	Mar. 8	75⅞	Mar. 31	53	Jan. 5	80	Feb. 6
	Montecatini Min & Agr Co Inc															
45,000	Deb g 7s.....1937	J J	97⅜	98¼	96¼	97	97	97¼	96½	Mar. 6	97¼	Mar. 8	96	Feb. 21	98½	Jan. 23
85,000	Mont Tram 1st & ref A 5s.....1941	J J	96¼	Sale	97½	98½	100	100½	98⅜	Mar. 6	100⅛	Mar. 29	95½	Jan. 20	100⅛	Mar. 29
------	General & refunding 5s A.....1955	A O	73⅜	-----	82	-----	81	88	------	------	------	------	------	------	------	------
------	Gen & ref 5s series B.....1955	A O	73⅜	75	82	-----	81	-----	------	------	------	------	74	Jan. 5	74	Jan. 5
------	Gen & ref s f 4½s ser C.....1955	A O	66½	-----	74½	-----	76	-----	------	------	------	------	------	------	------	------
1,000	Gen & ref s f 5s ser D.....1955	A O	73⅜	85	82	85	81	-----	85	Mar 13	85	Mar. 13	83	Feb. 24	85	Mar. 13
107,000	Morris & Co 1st s f 4½s.....1939	J J	84½	Sale	92¾	93½	94	Sale	92¾	Mar. 2	95½	Mar. 14	84½	Jan. 2	95½	Mar. 14
------	Mortgage-Bond Co 4s series 2....1966	A O	20¼	40	20¼	-----	30¼	-----	------	------	------	------	------	------	------	------
67,000	Murray Body 1st 6½s.....1934	J D	88	90	99	Sale	95	98	98½	Mar. 24	100	Mar. 10	88	Jan. 3	100	Feb. 21
21,000	Mutual Fuel Gas 1st gu 5s.....1947	M N	80	95	102	Sale	103⅛	104¾	102	Mar. 1	103½	Mar. 7	95	Jan. 25	103½	Mar. 7
48,000	Mutual Union Tel 5s.....1941	M N	85	93	98¼	103	102¼	104	99½	Mar. 6	103½	Mar. 14	97	Feb. 5	103½	Mar. 14
	Namm (AI)& Son—See Mfrs' Trust Co															
60,000	Nassau Elec guar gold 4s stpd...1951	J J	53¼	55	60	Sale	60½	61	59	Mar. 1	61½	Mar. 28	53¼	Jan. 8	62½	Feb. 17
4,000	National Acme 1st mtge 6s.....1942	J D	54	-----	76¼	78	85	87½	85	Mar. 9	85	Mar. 9	65½	Jan. 19	85	Mar. 9
1,092,000	National Dairy Prod deb 5¼s....1948	F A	78½	Sale	87⅝	Sale	90½	Sale	87	Mar. 1	92	Mar 17	78½	Jan. 2	92	Feb. 5
1,576,000	Nat Steel 1st coll 5s.....1956	A O	91	Sale	97½	Sale	99¾	Sale	97¼	Mar. 1	99¾	Mar. 17	91	Jan. 2	99¾	Mar. 17
12,000	Newark Consol Gas 5s.....1948	J D	103⅝	-----	106½	-----	108½	109¾	106¾	Mar. 9	109½	Mar. 13	103⅝	Jan. 6	109½	Mar. 13
230,000	Newberry (J J) Co 5½s.....1940	A O	88¼	-----	96	Sale	98¾	Sale	95½	Mar. 1	99	Mar. 14	88¼	Jan. 3	99	Mar. 14
119,000	New England T & T 30-yr 5s A...1952	J D	106	Sale	110	110¾	109⅞	Sale	109⅞	Mar. 21	112¾	Mar. 15	105½	Jan. 2	112¾	Mar. 15
135,000	1st g 6½s series B.....1961	M N	101	Sale	105	105¾	106	106½	105½	Mar. 2	108	Mar. 16	101	Jan. 2	108	Mar. 16
172,000	N J Pow & Light 1st 4½s.....1960	A O	70	Sale	77	85	85	Sale	84½	Mar. 3	86½	Mar. 15	69½	Jan. 5	86½	Mar. 15
204,000	New Orleans P S 1st & ref 5s A...1952	A O	41½	43	58	Sale	58	Sale	55¼	Mar. 9	59½	Mar. 5	41½	Jan. 4	60	Feb. 16
451,000	1st & ref 5s B.....1955	J D	42⅛	Sale	58	Sale	56¾	Sale	55	Mar. 9	59	Mar. 2	40¾	Jan. 8	59	Feb. 16
74,000	N Y Dock 1st gold 4s.....1951	F A	51⅛	Sale	57½	62	63½	Sale	61	Mar. 2	67	Mar. 14	50	Jan. 9	67	Mar. 14
150,000	Serial 5s g notes.....1938	A O	38	39	49	Sale	55⅛	Sale	49	Mar. 1	58	Mar. 8	37	Jan. 9	58	Mar. 9
153,000	N Y Edison 1st & ref 6½s ser A..1941	A O	110¼	Sale	112½	Sale	113	Sale	112½	Mar. 1	113⅞	Mar. 10	109½	Jan. 6	113⅞	Mar. 10
95,000	1st lien & ref 5s B.....1944	A O	106	Sale	107¾	-----	108	Sale	107¼	Mar. 12	108¾	Mar. 29	105½	Jan. 2	108¾	Mar. 29
129,000	1st lien & ref 5s series C.....1951	A O	106	106½	107¾	Sale	108½	Sale	107½	Mar. 1	109¼	Mar. 16	105½	Jan. 5	109¼	Mar. 16
55,000	N Y Gas El Lt Ht & Pow 5s.....1948	J D	107	Sale	110⅞	111⅝	111½	112¼	110⅝	Mar. 22	112½	Mar. 12	107	Jan. 2	112½	Mar. 12
139,000	Purchase money coll tr g 4s...1949	F A	99⅝	Sale	103½	Sale	103⅞	Sale	102⅜	Mar. 5	104	Mar. 2	99½	Jan. 5	104	Mar. 2
5,000	N Y L E & W Coal & RR 5½s....1942	M N	-----	85	79	83¾	85½	88	84½	Mar. 7	84½	Mar. 7	75½	Jan. 25	84½	Mar. 7
7,000	Dock & impt ext 5s.....1943	J J	-----	87	88¾	95	97	-----	95	Mar. 10	100	Mar. 15	87	Feb. 6	100	Mar. 15
36,000	N Y Rys Corp inc 6s.....Jan 1965	Apr	8⅝	9½	8	9½	7½	8	7¼	Mar. 20	8½	Mar. 14	7¼	Mar. 20	9⅞	Jan. 18
14,000	Prior lien 6s series A.....1965	J J	66	68	68	70	61¾	66	65	Mar. 22	70	Mar. 7	65	Mar. 22	70	Mar. 7
8,000	N Y & Rich Gas 1st 6s A.....1951	M N	95⅝	98	102	-----	103¼	-----	103	Mar. 7	104	Mar. 29	96	Jan. 6	104	Mar. 29
12,000	‡N Y State Rys 4½s A ctfs.....1962	---	1½	3	2	2½	2	3½	2½	Mar. 2	3½	Mar. 17	1½	Jan. 10	3½	Mar. 17
1,000	6½s ser B ctfs.....1962	---	1½	-----	2½	-----	2½	-----	2½	Mar. 12	2½	Mar. 12	2½	Mar. 12	2⅞	Feb. 13
114,000	New York Steam 1st 6s ser A....1947	M N	103	Sale	107⅝	108	109⅛	Sale	107⅝	Mar. 3	110	Mar. 27	102¼	Jan. 8	110	Mar. 27
120,000	1st mortgage 5s.....1951	M N	98½	99	103½	Sale	105⅜	Sale	103⅛	Mar. 7	105⅝	Mar. 20	98⅝	Jan. 4	105⅝	Mar. 20
91,000	1st mtge 5s.....1956	M N	97⅝	Sale	102½	Sale	102⅝	Sale	102⅛	Mar. 1	105	Mar. 16	97⅜	Jan. 2	105	Mar. 16
279,000	N Y Tel 1st & gen s f 4½s.....1939	M N	103⅜	Sale	105	Sale	105½	Sale	104⅞	Mar. 1	106¼	Mar. 9	103	Jan. 2	106	Mar. 9
75,000	N Y Trap Rock 1st s f g 6s.....1946	J D	51¼	Sale	58	Sale	54	Sale	52	Mar. 5	58	Mar. 1	51	Jan. 2	63	Feb. 24
124,000	Niag Lock & Ont Pow 1st 5s A...1955	A O	91	94	99	Sale	101	Sale	99	Mar. 1	102½	Mar. 15	90	Jan. 10	102½	Mar. 15
178,000	Niagara Share deb 5½s.....1950	M N	50	Sale	65	Sale	65	Sale	63½	Mar. 22	66¼	Mar. 26	50	Jan. 2	72⅛	Feb. 6
	Nordeutsche Lloyd (Bremen)—															
428,000	20-year s f 6s.....1947	M N	45⅛	Sale	61¼	Sale	67	Sale	57	Mar. 19	67	Mar. 29	45⅛	Jan. 2	67	Mar. 29
125,000	Certificates of deposit.....	----	-----	-----	57⅜	Sale	56½	Sale	55⅝	Mar. 17	57⅞	Mar.	48¾	Jan. 31	57⅞	Mar. 5

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
$																
5,000	No Amer Cement deb 6½s A.....1940	M S	20	26	32⅛	40	32⅛	39	32⅛	Mar. 27	32⅛	Mar. 27	22½	Jan. 12	40	Feb. 16
392,000	North American Co deb 5s.....1961	F A	65½	Sale	81	Sale	85¼	Sale	79¾	Mar. 2	86	Mar. 23	63½	Jan. 8	86	Mar. 23
168,000	North Am Edison deb 5s ser A...1957	M S	61	64	68½	84	83	85	80	Mar. 2	85½	Mar. 22	61	Jan. 3	85½	Mar. 22
343,000	Deb 5½s ser B.....Aug 15 1963	F A	63	Sale	86	Sale	90¼	Sale	85⅛	Mar. 5	91	Mar. 15	62	Jan. 4	91	Mar. 15
491,000	Deb 5s series C.....Nov 15 1969	M N	57½	Sale	77⅛	Sale	81¾	Sale	77⅛	Mar. 1	82½	Mar. 15	56⅛	Jan. 9	82½	Mar. 15
141,000	Nor Ohio Trac & Lt gen & ref 6s.1947	M S	75	Sale	94⅝	Sale	99	99¾	94⅝	Mar. 1	101½	Mar. 15	74⅞	Jan. 6	101½	Mar. 15
707,000	North States Power 5s A.....1941	A O	91½	Sale	96	Sale	100¼	Sale	96	Mar. 1	101½	Mar. 15	89½	Jan. 10	101½	Mar. 15
190,000	1st & ref 6s series B.....1941	A O	95¼	96	102	Sale	104	Sale	101½	Mar. 1	105½	Mar. 7	94¼	Jan. 8	105½	Mar. 7
155,000	Norwegian Hydro-El Nit 5½s....1957	M N	78⅛	80	81	84⅜	79⅛	80	79½	Mar. 29	85	Mar. 6	79	Jan. 3	90	Jan. 15
70,000	Ohio Pub Service 1st & ref 7½s..1946	A O	-----	90	100½	Sale	103	105	100¼	Mar. 1	103	Mar. 14	89	Jan. 15	103	Mar. 14
59,000	1st & ref 7s series B.....1947	F A	78⅝	81	98½	Sale	101	Sale	98½	Mar. 1	101¼	Mar. 26	78	Jan. 8	101¼	Mar. 26
15,000	Old Ben Coal 1st g 6s.....1944	F A	15	17	20	24⅞	18¾	19	18½	Mar. 16	20	Mar. 6	15	Jan. 5	23	Feb. 3
37,000	Ontario Power N F 1st 5s.....1943	F A	101	Sale	102¼	103⅜	105½	106½	103⅜	Mar. 2	105⅝	Mar. 29	101	Jan. 2	105⅝	Mar. 29
14,000	Ontario Transmission 1st 5s.....1945	M N	101	101¾	102¼	103	103	109½	103	Mar. 3	z103⅞	Mar. 8	101	Jan. 17	103⅞	Mar. 8
48,000	Oslo Gas & Elec extl s f g 5s.....1963	M S	66⅛	72½	76½	82	79	81⅞	77	Mar. 22	79⅞	Mar. 15	69½	Jan. 8	85¾	Feb. 6
109,000	Otis Steel sec g 6s series A.....1941	M S	28	Sale	47½	Sale	45¼	46¾	45¼	Mar. 28	48	Mar. 6	28	Jan. 2	51½	Feb. 19
61,000	Pacific Coast Co 1st g 5s.....1946	J D	23¼	30	34	36½	34¾	Sale	34	Mar. 23	38½	Mar. 15	25	Jan. 8	38½	Mar. 15
150,000	Pacific G & E gen & ref 5s ser A..1942	J J	100⅝	101½	104⅝	Sale	105½	Sale	104½	Mar. 2	105¾	Mar. 22	100½	Jan. 8	105¾	Mar. 22
68,000	Pacific Pub Serv 5% g notes.....1936	M S	66⅛	70	77	Sale	78	80	77	Mar. 1	82	Mar. 10	67	Jan. 5	82	Mar. 10
129,000	Pacific Tel & Tel 1st 5s.....1937	J J	104¾	105⅝	105¼	106	106	Sale	105½	Mar. 6	106½	Mar. 10	104¼	Jan. 5	106½	Mar. 10
59,000	30-year 5s series A.....1952	M N	106	Sale	108½	Sale	109	109½	108	Mar. 22	110	Mar. 10	105⅛	Jan. 3	110	Mar. 10
*	‡Pan-Am Petr (Cal) 1st g 6s.....1940	J D	*		*		*		*		*		*		*	
140,000	Certificates of deposit.....	----	25½	27¾	37½	Sale	43	Sale	37½	Mar. 1	45	Mar. 2	28	Jan. 12	45	Mar. 2
88,000	Paramount B'way 1st 5½s.....1951	J	30	Sale	36½	Sale	32¾	34	32	Mar. 19	36½	Mar. 1	30	Jan. 2	40	Jan. 17
8,000	Certificates of deposit.....	----	30	Sale	34⅛	36¾	31¼	35⅜	31½	Mar. 22	33⅛	Mar. 7	30	Jan. 2	38	Feb. 24
*	‡Paramount-Famous-Lasky 6s..1947 Proof of claim filed by owner.....	J D	*		*		*		*		*		*		*	
198,000	Certificates of deposit.....	----	30	Sale	44½	Sale	48½	Sale	44½	Mar. 1	50	Mar. 15	28½	Jan. 4	50	Feb. 15
*	‡Paramount Publix Corp 5½s...1950 Proof of claim filed by owner.....	F A	*		*		*		*		*		*		*	
444,000	Certificates of deposit.....	----	29⅞	Sale	45	Sale	47⅞	Sale	44½	Mar. 8	50	Mar. 15	29	Jan. 4	50	Feb. 16
21,000	Park-Lexington leasehold 6½s..1953 Certificates of deposit.....	J J ----	8½	9¾	12½	16	16	24	13½	Mar. 13	22½	Mar. 23	9¾	Jan. 16	22½	Mar. 23
12,000	Parmelee Trans conv deb 6s.....1944	A O	22⅛	26½	30	33	23⅛	Sale	23⅛	Mar. 31	z25	Mar. 27	23⅛	Mar. 31	32	Feb. 23
9,000	Paterson & Passaic G & E 5s.....1949	M S	102	103½	106¼	-----	106	110	107	Mar. 9	109	Mar. 14	103½	Jan. 8	109	Mar. 14
47,000	Pathe Exch deb 7s with warr.....1937	M N	86½	Sale	94	Sale	90½	Sale	90	Mar. 28	94	Mar. 1	85	Jan. 3	94	Feb. 28
	Pennsylvania Co—															
5,000	Guar 3½s coll tr reg ctfs ser A.1937	M S	90	94½	94¾	-----	98	-----	98	Mar. 22	98	Mar. 22	94	Jan. 29	98	Mar. 22
------	Guar 3½s coll tr ctfs ser B.....1941	F A	85½	-----	91	-----	94	95¾	------	------	------	------	------	------	------	------
------	Guar g 3½s tr ctfs series C.....1942	J D	85	-----	89	-----	91	-----	------	------	------	------	86	Jan. 26	86	Jan. 26
------	Guar g 3½s tr ctfs series D.....1944	J D	84	-----	87¼	-----	90	-----	------	------	------	------	86¾	Feb. 3	86¾	Feb. 3
26,000	40-year guar tr ctfs 4s Ser E..1952	M N	84½	85½	90	94	92	95¾	90	Mar. 9	95¾	Mar. 12	85	Jan. 24	95¾	Mar. 12
432,000	Secured gold 4½s.....1963	M N	85⅞	Sale	94⅝	Sale	98½	Sale	94½	Mar. 1	99¼	Mar. 19	85¾	Jan. 2	99¼	Mar. 19
175,000	Penn Dixie Cement 1st 6s A.....1941	M S	62	-----	73⅜	Sale	71	Sale	70	Mar. 20	75½	Mar. 15	66½	Jan. 3	75½	Mar. 15
1,052,000	Penn Pow & Lt 1st M 4½s.....1981	A O	82⅜	Sale	92¼	Sale	92	Sale	91⅝	Mar. 2	94¼	Mar. 14	79	Jan. 6	94¼	Mar. 14
68,000	Peoples Gas & Coke 1st 6s.....1943	A O	100⅞	Sale	106½	107½	108	Sale	104½	Mar. 8	109	Mar. 10	100⅞	Jan. 2	109	Mar. 10
152,000	Refunding gold 5s.....1947	M S	83	Sale	97¾	Sale	98¾	Sale	96⅞	Mar. 12	99	Mar. 23	83	Jan. 2	99⅞	Feb. 10
606,000	Phila Company secured gold 5s.1967	J D	66	Sale	83	Sale	85¼	Sale	81½	Mar. 2	87	Mar. 21	63¾	Jan. 9	87	Mar. 21
69,000	Phila Elec Co 1st 4½s.....1967	M N	101¼	102	105	105⅜	105⅛	106	104½	Mar. 2	106½	Mar. 15	101¾	Jan. 3	106½	Mar. 15
309,000	1st & ref g 4s.....1971	J D	93½	Sale	99⅞	Sale	100¼	Sale	99½	Mar. 1	100⅝	Mar. 14	93¼	Jan. 3	100⅝	Mar. 14
171,000	Phila & Read C & I ref 5s.....1973	J J	50¾	Sale	66	Sale	57	Sale	54¼	Mar. 21	66	Mar. 3	50¾	Jan. 2	69	Feb. 21
403,000	Convertible deb 6s.....1949	M S	40	Sale	51⅝	Sale	45½	Sale	43½	Mar. 29	52¾	Mar. 6	39	Jan. 8	55⅛	Feb. 21
1,014,000	Phillips Petroleum deb 5¼s.....1939	J D	89⅞	Sale	94	Sale	98½	Sale	94	Mar. 1	98¾	Mar. 21	89½	Jan. 2	98¾	Mar. 21
83,000	Pillsbury Flour Mills 20-yr 6s.....1943	A O	105	106	106	Sale	106¾	107¼	106	Mar. 1	107½	Mar. 15	105	Jan. 9	107½	Feb. 17
10,000	Pirelli Co (Italy) conv 7s.....1952	M N	102½	Sale	a100	Sale	96½	-----	a100	Mar. 1	a100	Mar. 1	100	Feb. 9	102½	Jan. 2
1,000	Pocahontas Con Coll 1st s f 5s.....1957	J J	65½	74½	78	80	70	78½	79½	Mar. 5	79½	Mar. 5	67⅜	Jan. 29	79½	Mar. 5
14,000	Port Arthur Canal & Dock 6s.....1953	F A	61	69	66	84	86½	89⅞	82	Mar. 6	88	Mar. 19	69	Jan. 3	88	Mar. 19
------	1st mtge 6s series B.....1953	F A	51	59	66	-----	86½	-----	------	------	------	------	70	Jan. 4	83¾	Feb. 19
962,000	Portland General Electric 4½s..1960	M S	41	Sale	51½	Sale	49½	Sale	49¼	Mar. 8	51⅞	Mar. 2	39	Jan. 4	57¾	Feb. 5
76,000	Portland Gen Elec 1st 5s.....1935	J J	78	Sale	91½	94	90¼	92	91¼	Mar. 2	95½	Mar. 12	78	Jan. 2	95½	Mar. 12
96,000	Porto Rican Am Tobac conv 6s..1942	J J	35	Sale	49½	Sale	48	49¼	47	Mar. 7	49½	Mar. 1	32½	Jan. 9	57½	Feb. 6
1,935,000	Postal Teleg & Cable coll 5s.....1953	J J	49⅜	Sale	56½	Sale	55	Sale	53½	Mar. 27	58	Mar. 14	47½	Jan. 4	63	Feb. 5
*	‡Pressed Steel Car 10-year 5s.....1933		*		*		*		*		*		*		*	
62,000	Public Serv E & G 1st & ref 4½s..1967	J D	101	Sale	105	Sale	105½	Sale	104⅝	Mar. 3	105¾	Mar. 16	100½	Jan. 6	105¾	Mar. 16
58,000	1st & ref 4½s.....1970	F A	101¼	Sale	104½	105	105⅛	105⅞	104¾	Mar. 5	106	Mar. 13	100	Jan. 5	106	Mar. 13
347,000	1st & ref gold 4s.....1971	A O	93½	Sale	99⅞	Sale	100	100¼	99⅞	Mar. 1	100⅜	Mar. 8	93	Jan. 3	100⅜	Mar. 8
494,000	Pure Oil Co s f g 5½% notes.....1937	F A	90	92½	98	Sale	98⅝	Sale	97½	Mar. 1	99½	Mar. 12	90⅛	Jan. 10	99½	Mar. 12
493,000	Sinking fund gold 5½s.....1940	M S	87¾	88¼	93½	Sale	97	Sale	93⅛	Mar. 1	97½	Mar. 15	87	Jan. 8	97½	Mar. 15
181,000	Purity Bakeries Corp s f g 5s.....1948	J J	78½	Sale	86	Sale	92½	93	86	Mar. 1	93¾	Mar. 27	78¼	Jan. 3	93¾	Mar. 27
*	‡Radio-Keith-Orpheum Debenture gold 6s.....1941	J D	*		*		*		*		*		*		*	
1,000	‡ Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	----	------	------	35	Sale	------	------	35	Mar. 1	35	Mar. 1	35	Mar. 1	35	Mar. 1
86,000	Remington Arms 1st s f 6s.....1937	M N	96½	Sale	102⅜	-----	102	102¼	102	Mar. 12	103	Mar. 2	96½	Jan. 2	103	Mar. 2
445,000	Rem Rand 5½s A with warr.....1947	M N	78	Sale	89⅜	Sale	89	90	88	Mar. 10	90	Mar. 1	76	Jan. 9	90¾	Feb. 5
85,000	Republic Iron & Steel s f 5s.....1940	A O	85	Sale	96¼	97	99½	Sale	z97	Mar. 2	100	Mar. 13	85	Jan. 2	100	Mar. 13
94,000	Ref & gen 5½s A.....1953	J J	74	Sale	86¾	87½	84	85	84⅞	Mar. 9	87⅜	Mar. 15	74	Jan. 2	88	Feb. 19
12,000	Revere Copper & Brass 6s A.....1948	M S	77⅝	81	91	92	93	94	92	Mar. 3	94	Mar. 14	80	Jan. 8	94	Mar. 14
134,000	Rheinelbe Union s f g 7s.....1946	J J	58⅜	Sale	a57⅞	Sale	42⅜	45	43	Mar. 27	59¾	Mar. 2	43	Mar. 27	73	Jan. 23
232,000	Rhine-Ruhr Wat Serv 6s.....1953	J J	45	Sale	51½	Sale	39⅛	44½	39¼	Mar. 27	56½	Mar. 6	39¼	Mar. 27	56½	Mar. 6
98,000	Rhine-West Elec Power 7s.....1950	M N	61½	Sale	72	Sale	-----	67	z65	Mar. 21	73½	Mar. 8	61	Jan. 10	73½	Mar. 8
403,000	Direct mortgage gold 6s.....1952	M N	55¼	Sale	68	Sale	62½	Sale	61½	Mar. 28	71	Mar. 6	55¼	Jan. 2	71	Mar. 6
571,000	Cons mtge 6s.....1953	F A	55¾	Sale	68	Sale	62¾	Sale	61	Mar. 19	71	Mar. 6	55¾	Jan. 2	71	Feb. 14
440,000	Cons mtge 6s with warrants.....1955	A O	56½	Sale	68	Sale	64	Sale	61⅝	Mar. 28	71	Mar. 6	56½	Jan. 2	71	Mar. 6
*	‡Richfield Oil of Calif 6s.....1944	M N	*		*		*		*		*		*		*	
225,000	Certificates of deposit.....	M N	19½	22	29	32⅞	32¼	Sale	29	Mar. 19	34	Mar. 2	20	Jan. 3	34	Mar. 2
------	Rima Steel s f 7s.....1955	F A	54¼	Sale	54⅛	-----	54⅛	-----	------	------	------	------	54¼	Jan. 2	56	Jan. 26
94,000	Rochester Gas & El 5½s ser C...1948	M S	100⅝	101	103	106	106½	107	105	Mar. 8	107	Mar. 24	99⅞	Jan. 9	107	Mar. 24
4,000	Gen Mtge 4½s series D.....1977	M S	------	------	90	-----	98¼	-----	98¼	Mar. 29	98¼	Mar. 29	86	Jan. 17	98¼	Mar. 29
175,000	Gen mtge 5s series E.....1962	M S	98	Sale	101⅝	Sale	103	Sale	101⅝	Mar. 1	105	Mar. 15	94	Jan. 9	105	Mar. 15
------	Roch & Pitts C & I pur money 5s.1946	M N	73	-----	75½	-----	------	------	------	------	------	------	------	------	------	------
343,000	Royal Dutch deb 4s with warr.....1945	A O	102½	Sale	131½	Sale	140¼	Sale	131½	Mar. 1	142¼	Mar. 20	102½	Jan. 2	142¼	Mar. 20
35,000	Ruhr Chemical 6s.....1948	A O	50	52½	73	Sale	58	65	61	Mar. 29	74	Mar. 2	52½	Jan. 3	74	Mar. 2
259,000	St Joseph Lead deb 5½s.....1941	M N	113½	Sale	105¾	Sale	113½	Sale	105¾	Mar. 1	113½	Mar. 24	105¾	Feb. 27	113½	Jan. 2
31,000	St Joseph Ry L H & P 1st 5s.....1937	M N	71⅝	85	84½	88¼	88	94½	86	Mar. 8	92	Mar. 16	72	Jan. 8	92	Mar. 16
2,000	St L Rky M & Pac 5s stmpd.....1955	J J	37½	43	47	50	45	50	46	Mar. 19	46	Mar. 19	37¼	Jan. 3	50	Feb. 14
2,000	St Paul City Ry Cable 5s.....1937	J J	45¼	48	59⅛	98	61	98	60½	Mar. 23	61	Mar. 29	45¼	Jan. 6	61	Mar. 29
2,000	Guaranteed 5s.....1937	J J	45¼	49⅞	59⅛	63	60	-----	61	Mar. 8	75	Mar. 28	45⅞	Jan. 23	75	Mar. 28
53,000	San Antonio Public Serv 6s.....1952	J J	71	Sale	91	Sale	93	94	90	Mar. 2	93⅛	Mar. 17	71	Jan. 2	93⅛	Mar. 17
4,000	Schulco Co guar 6½s.....1946	J J	23¼	41	35	-----	35	43	37½	Mar. 19	41	Mar. 16	37½	Mar. 19	41	Feb. 6
----	Stamped (July 1933 coupon on)..	----	23¼	40	35	40	35	-----	------	------	------	------	30	Jan. 23	36	Feb. 16
7,000	Guar sinking fund 6½s B.....1946	A O	30	100	35⅛	100	35½	-----	37	Mar. 21	40	Mar. 17	32	Feb. 1	40	Feb. 5
1,000	Stamped.....	----	-----	58	35⅛	58	36	50	40	Mar. 19	40	Mar. 19	30	Jan. 24	40	Mar. 19
32,000	Sharon Steel Hoop s f 5½s.....1948	F A	-----	36	51½	60	58¼	61	56	Mar. 20	62	Mar. 15	38	Jan. 10	64	Feb. 23
575,000	Shell Pipe Line s f deb 5s.....1952	M N	89	90¼	96	Sale	98½	Sale	95½	Mar. 5	98½	Mar. 31	89½	Jan. 8	98½	Mar. 31
329,000	Shell Union Oil s f deb 5s.....1947	M N	89¾	Sale	95¼	Sale	97¾	Sale	95¼	Mar. 1	98	Mar. 31	89⅝	Jan. 3	98	Mar. 31
242,000	Deb 5s with warrants.....1949	A O	89¾	Sale	a95	Sale	97½	Sale	95½	Mar. 1	97⅝	Mar. 29	89⅜	Jan. 9	97⅝	Mar. 29
67,000	Shinyetsu El Pow 1st 6½s.....1952	J D	65	66	68	Sale	71⅝	75	68	Mar. 1	72	Mar. 29	64⅝	Jan. 22	72	Mar. 29
30,000	Siemens & Halske sec s f g 7s.....1935	J J	a75⅞	Sale	-----	75	68⅛	78	69⅞	Mar. 19	74½	Mar. 13	69⅞	Mar. 19	81	Jan. 25
173,000	Debenture s f 6½s.....1951	M S	61¼	Sale	66½	Sale	58⅝	Sale	58⅝	Mar. 31	68¾	Mar. 9	58⅝	Mar. 31	69	Feb. 1
96,000	Sierra & San Fran Power 1st 5s..1949	F A	87⅛	91	95½	96	98⅜	98⅞	96	Mar. 3	99	Mar. 10	86¾	Jan. 9	99	Mar. 10
136,000	Silesia-Elec Corp gold 6½s.....1946	F A	43½	Sale	62¾	Sale	49½	Sale	49½	Mar. 31	66½	Mar. 5	43½	Jan. 2	68½	Feb. 15
136,000	Silesian-Am Corp coll tr g 7s.....1941	F A	38	39½	52¼	Sale	53½	Sale	52¼	Mar. 1	58¼	Mar. 16	37¾	Jan. 6	58¼	Mar. 16
681,000	Sinclair Cons Oil 1st lien 7s.....1937	M S	102½	Sale	103½	Sale	103¾	Sale	103¼	Mar. 1	104⅝	Mar. 15	102½	Jan. 2	104¾	Jan. 20
251,000	1st lien coll 6½s series B.....1938	J D	101⅛	101¾	103¼	Sale	104	Sale	103	Mar. 1	104½	Mar. 14	101	Jan. 6	104½	Mar. 14
465,000	Skelly Oil deb s f 5½s.....1939	M S	84½	Sale	93¾	Sale	95¼	Sale	93¼	Mar. 1	95⅜	Mar. 27	84½	Jan. 2	95⅜	Mar. 27
144,000	Solvay Am Invest sec g 5s A.....1942	M S	97⅛	100	100	Sale	102⅞	103⅛	100	Mar. 1	104	Mar. 12	98	Jan. 3	104	Mar. 12
171,000	South Bell T & T 1st s f 5s.....1941	J J	105⅜	Sale	107¼	Sale	107⅛	107⅜	106	Mar. 23	107¾	Mar. 26	105⅛	Jan. 22	107¾	Mar. 26
107,000	Southw Bell Telep 1st & ref 5s.....1954	F A	105⅝	Sale	108⅛	Sale	109¾	Sale	107¼	Mar. 21	109¾	Mar. 31	105⅛	Jan. 11	109¾	Mar. 31
94,000	Southern Colorado Power 1st g 6s '47	J J	64¾	Sale	75¼	79¼	83¾	Sale	76	Mar. 3	85⅜	Mar. 26	63⅛	Jan. 4	85⅜	Mar. 26
608,000	Stand Oil (N J) deb g 5s..Dec 15 1946	F A	105	Sale	106	Sale	106	Sale	105¼	Mar. 23	106⅝	Mar. 14	104½	Jan. 23	107	Feb. 5
553,000	Stand Oil (N Y) deb 4½s.....1951	J D	100¼	Sale	102¼	Sale	101⅞	Sale	101¾	Mar. 31	103¼	Mar. 10	100	Jan. 2	103¼	Feb. 20
*	‡Stevens Hotel 1st 6s series A.....1945		*		*		*		*		*		*		*	
*	‡Studebaker Corp 6% g notes.....1942	J D	*		*		*		*		*		*		*	
152,000	Certificates of deposit.....	----	34	Sale	60½	Sale	56½	Sale	56	Mar. 22	62¾	Mar. 3	34	Jan. 2	67	Feb. 19
34,000	Syracuse Lighting Co 1st g 5s.....1951	J D	107¼	Sale	107¼	109	109	110	109	Mar. 8	110¼	Mar. 10	103½	Jan. 16	110¼	Mar. 10
18,000	Tenn Coal Iron & RR gen 5s.....1951	J J	104	Sale	106¾	108	107⅛	108⅛	106¾	Mar. 2	108¼	Mar. 26	104	Jan. 2	108¼	Mar. 26
	Tenn Copper & Chem—															
2,000	Conv deb 6s series B.....1944	M S	65	70¾	77⅛	-----	80½	Sale	79⅛	Mar. 15	80½	Mar. 31	65½	Jan. 9	80½	Mar. 31

For footnotes, see page 19.

Sales in March Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices		Highest. Sale Prices	
$																
491,000	Tenn Elec Power 1st & ref 6s----1947	J D	60	Sale	77¼	Sale	81½	Sale	75	Mar. 1	83¼	Mar. 16	57	Jan. 4	83¼	Mar. 16
1,339,000	Texas Corp conv deb 5s----------1944	A O	97½	Sale	100¾	Sale	101¾	Sale	100⅜	Mar. 1	102½	Mar. 13	96⅞	Jan. 2	102½	Mar. 13
164,000	Third Ave 1st ref 4s----------1960	J J	43	Sale	45	Sale	47⅛	Sale	44½	Mar. 6	48	Mar. 13	41	Jan. 3	50	Feb. 5
285,000	Adjustment income 5s----Jan 1960	A O	28½	Sale	26	Sale	27½	Sale	26	Mar. 1	28	Mar. 14	25⅜	Jan 23	29	Jan. 3
32,000	Third Ave RR 1st gold 5s--------1937	J J	85¼	88¼	90½	Sale	95	96½	90½	Mar. 1	95	Mar. 26	86	Jan. 3	95	Mar. 26
500,000	Tobacco Prod Corp deb 6½s----2022	M N	102	Sale	104⅞	Sale	106½	Sale	104¾	Mar. 1	106⅞	Mar. 31	101⅛	Jan. 3	106⅞	Mar. 31
29,000	Toho Elec Power (Ltd) 7s ser A--1955	----	80	Sale	86⅛	Sale	90	-----	86⅛	Mar. 1	91	Mar. 27	80	Jan. 2	91	Mar. 27
	Tokyo Electric Light (Ltd)															
433,000	1st M 6s $ Series -----June 15 1953	J D	64¼	Sale	64⅜	Sale	69½	Sale	64¼	Mar. 1	69½	Mar. 28	63⅞	Jan. 26	69½	Mar. 28
6,000	Trenton Gas & Elec 1st 5s--------1949	M S	102	Sale	106½	-----	106	110	107⅛	Mar. 29	108¼	Mar. 26	102	Jan. 2	108¼	Mar. 26
62,000	Truax-Traer Coal conv 6½s-----1943	M N	37	40	42½	49	42⅛	46¼	43	Mar. 23	45	Mar. 7	37	Jan. 6	45	Feb. 3
90,000	Trumbull Steel 1st s f 6s--------1940	M N	86	90	91¼	92¼	93⅝	Sale	91¼	Mar. 5	94⅛	Mar. 14	83½	Jan. 16	94½	Mar. 14
*	Twenty-third St Ry imp & ref 5s-1962	J J	30	-----	*		*		*		*		*		*	
58,000	Tyrol Hydro-Elec Power 7½s----1955	----	47⅞	55	62	63¾	65¾	66	61	Mar. 2	67½	Mar. 13	48	Jan. 3	67¾	Feb. 2
77,000	Guar sec s f 7s ----------1952	F A	45	57½	61¼	Sale	61¾	62	60	Mar. 5	64	Mar. 2	45	Jan. 3	64½	Feb. 9
101,000	Ujigawa Elec Power 7s---- -----1945	M S	73½	Sale	75⅝	Sale	83½	90	75⅝	Mar. 1	84	Mar. 29	73½	Jan. 2	84	Mar. 29
181,000	Union El Lt & Pow (Mo) g 5s----1957	A O	97½	Sale	103⅝	Sale	104	104½	103⅝	Mar. 1	105¾	Mar. 13	96½	Jan. 2	105¾	Mar. 13
48,000	Union Elec L & P (Ill) 1st 5½s---1954	J J	101½	103	105⅝	-----	106¼	106⅝	105½	Mar. 5	107	Mar. 15	102½	Jan. 4	107	Mar. 15
*	Union Elev Ry Chic 1st 5s--------1945	A O	15¼	-----	*		*		*		*		*		*	
60,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	107⅛	-----	109¾	110¼	112	Sale	110	Mar. 5	112½	Mar. 15	107½	Jan. 4	112½	Mar. 15
45,000	First lien s f 5s ser C----Feb 1 1935	A O	100⅝	101¾	100¾	Sale	100⅝	101⅛	100¾	Mar. 7	100⅞	Mar. 22	100¾	Feb. 27	101¾	Jan. 13
292,000	Deb 5s with warrant------Apr 1945	J D	94⅞	Sale	100	Sale	102	Sale	100	Mar. 1	102¾	Mar. 15	94¾	Jan. 4	102¾	Mar. 15
31,000	United Biscuit (Amer) deb 6s----1942	M N	103	Sale	105⅜	Sale	106⅛	-----	105⅛	Mar. 2	106¾	Mar. 19	102¾	Jan. 15	106¾	Mar. 19
777,000	United Drug Co (Del) 5s--------1953	M S	60	Sale	74¾	Sale	80	Sale	74	Mar. 2	80¼	Mar. 15	60	Jan. 2	81½	Feb. 5
19,000	United Rys St L 1st g 4s---------1934	J J	16	20	18	20	19⅛	Sale	19⅛	Mar. 31	20⅛	Mar. 9	17	Jan. 12	20½	Mar. 9
984,000	U S Rubber 1st & ref 5s series A--1947	J J	68½	Sale	78	Sale	83½	Sale	77½	Mar. 1	84	Mar. 15	68	Jan. 8	84	Mar. 15
1,000	United Steamship 15-yr 6s------1937	M N	91	97½	95	98	95	99¾	95¼	Mar. 13	95¼	Mar. 13	52	Feb. 20	95¼	Mar. 13
215,000	United Steel Wks g 6½s ser A---1951	J D	56⅝	Sale	55	Sale	41½	Sale	41½	Mar.31	55¾	Mar. 3	41½	Mar. 31	66⅝	Jan. 22
39,000	6½s series C----------1951	J D	56⅝	Sale	55	Sale	42	Sale	42	Mar. 29	55½	Mar. 3	42	Mar. 29	66¾	Jan. 22
77,000	Sinking fund deb 6½s ser A---1947	J J	54¾	Sale	56	Sale	42	Sale	42	Mar. 31	56½	Mar. 3	42	Mar. 31	67	Jan. 24
14,000	United Stl Wks(Burbach) s f g 7s 1951	A O	107	Sale	108⅛	-----	112	-----	111	Mar. 14	113	Mar. 28	107	Jan. 2	113	Mar. 28
18,000	Universal Pipe & Rad deb 6s----1936	J D	9⅛	18	24	28	24⅛	25	24	Mar. 22	28	Mar. 15	13	Jan. 6	29	Feb. 19
97,000	Unterelbe Power & Ltg 6s--------1953	A O	47	Sale	65	Sale	57⅛	58⅜	53⅜	Mar. 23	66	Mar. 8	47	Jan. 2	73⅝	Feb. 6
212,000	Utah Light & Trac 1st & ref 5s--1944	A O	60	Sale	66	69⅜	71	Sale	69	Mar. 8	74⅞	Mar. 19	57½	Jan. 5	74⅞	Mar. 19
341,000	Utah Power & Light 1st 5s-------1944	F A	63½	Sale	72¾	Sale	75½	Sale	72½	Mar. 1	80⅛	Mar. 19	60½	Jan. 9	80⅛	Mar. 19
------	Utica Elec Lt & Pr 1st s f g 5s----1950	J J	99⅛	105¼	105	-----	105⅛	-----	-----		-----		-----		-----	
8,000	Utica G & El ref & ext 5s--------1957	J J	102	103½	106	108	108	109¼	107	Mar. 15	109⅝	Mar. 19	102	Jan. 12	109⅝	Mar. 19
389,000	Utilities Pow & Ltg deb g 5½s---- '47	J D	24½	Sale	33¾	Sale	34½	Sale	33½	Mar. 1	37	Mar. 14	22⅛	Jan. 8	40⅜	Feb. 7
1,195,000	Deb 5s with warrants---------1959	F A	20½	Sale	31⅞	Sale	30⅜	Sale	30	Mar. 8	33	Mar. 14	18½	Jan. 6	38	Feb. 6
135,000	Vanadium Corp (Am) conv 5s---1941	A O	63	64	80⅛	81	80¼	Sale	78	Mar. 20	82½	Mar. 7	62	Jan. 4	85	Feb. 19
	Vertientes Sugar----------1942															
11,000	Certificates of deposit----------	J D	3¼	4½	7	11	7½	9½	7¾	Mar. 29	10½	Mar. 14	3⅜	Jan. 4	14	Feb. 13
------	Victor Fuel 1st s f 5s ----------1953	J J	15⅛	63	16¼	60	17⅛	60	-----		-----		-----		-----	
206,000	Va Elec & Pow conv 5½s--------1942	M S	96½	97⅞	102¼	102¾	102¾	Sale	102½	Mar. 7	104⅜	Mar. 19	96	Jan. 13	104⅜	Mar. 19
23,000	Va Iron Coal & Coke 1st g 5s----1949	M S	50	65	63	65	65	75	64	Mar. 2	65¼	Mar. 19	60	Jan. 31	65¼	Mar. 19
1,422,000	Virginia Ry & Pow 1st 5s --------1934	J J	99½	Sale	102¼	Sale	105½	Sale	102	Mar. 1	107½	Mar. 14	99	Jan. 4	107½	Mar. 14
12,000	Walworth Co 6½s ser A (with war) '35	A O	10	18	30	33	30	33	30	Mar. 1	30½	Mar. 14	12½	Jan. 5	30½	Mar. 14
-----	Without warrants----------	----	12	37	25	37	25	30	-----		-----		15⅜	Jan. 11	30	Feb. 28
142,000	1st s f 6s series A ----------1945	A O	20½	26	38¼	Sale	37	Sale	34	Mar. 22	40	Mar. 3	21	Jan. 8	42	Feb. 23
1,004,000	Warner Bros Pictures conv deb 6s-1939	M S	42¾	Sale	55	Sale	58	Sale	53	Mar. 28	58½	Mar. 14	40⅞	Jan. 4	59½	Feb. 5
1,000	Warner Co 1st 6s with warrants-1944	A O	12¼	20	20	25	20½	25	20	Mar. 21	20	Mar. 21	20	Mar. 21	25	Feb. 5
1,000	Without warrants----------	A O	12¼	16	22	24	19	25	22	Mar. 9	22	Mar. 9	16	Jan. 10	22	Mar. 9
58,000	Warner-Quinlan deb 6s---------1939	M S	30	31¼	40	Sale	39	Sale	36¼	Mar. 21	40	Mar. 1	30	Jan. 6	42¼	Feb. 16
20,000	Warner Sugar Ref 1st 7s--------1941	J D	106	-----	107	-----	106½	106¾	106½	Mar. 19	107⅜	Mar. 12	105½	Feb. 5	107⅜	Mar. 12
119,000	Warren Bros Co deb 6s----------1941	M S	43	Sale	57⅛	Sale	53⅝	58	54	Mar. 28	59⅛	Mar. 15	42	Jan. 2	61½	Feb. 17
66,000	Wash Wat Pow 1st 30-yr 5s-------1939	J J	99¾	Sale	102½	105	104⅜	Sale	103½	Mar. 3	104¾	Mar. 14	98⅛	Jan. 4	104¾	Mar. 14
36,000	Westchester Light gold 5s-------1950	J D	104⅛	110¾	108	109⅞	109¼	110½	108¾	Mar. 2	111	Mar. 17	105	Jan. 3	111	Mar. 17
40,000	West Penn Pow 1st 5s series A---1946	M S	104¼	104¾	106½	107½	107⅛	-----	106½	Mar. 20	108½	Mar. 14	103¾	Jan. 3	108½	Mar. 14
86,000	1st 5s series E----------1963	M	104⅛	104¾	108⅛	110	110	110¼	108⅛	Mar. 2	110¼	Mar. 17	104	Jan. 9	110¼	Mar. 17
16,000	1st secured 5s series G--------1956	J D	104	Sale	107¼	Sale	107¼	108	107¼	Mar. 1	108¼	Mar. 19	104	Jan. 2	108¼	Mar. 19
291,000	Western Electric deb 5s---------1944	A O	99½	Sale	101⅛	Sale	101⅝	Sale	101⅛	Mar. 1	102½	Mar. 15	97¼	Jan. 16	102½	Mar. 15
119,000	Western Union coll tr 5s--------1938	J J	92	Sale	100⅛	Sale	101½	102	100	Mar. 1	102	Mar. 17	91⅜	Jan. 2	102	Mar. 17
135,000	Fund & real est 4½s gold-----1950	M N	77⅝	Sale	77	86	89	Sale	84½	Mar. 7	92	Mar. 29	74¼	Jan. 10	92	Mar. 29
196,000	15-year 6½s gold----------1936	F A	96¼	Sale	101¾	Sale	102⅛	102½	101⅛	Mar. 2	102½	Mar. 5	96	Jan. 2	102½	Mar. 5
334,000	Gold 5s----------1951	J D	80	80½	87¾	Sale	91⅞	Sale	87⅝	Mar. 3	92	Mar. 28	79½	Jan. 4	92	Mar. 28
433,000	Gold 5s ----------1960	M S	80	Sale	87	89⅜	89½	Sale	87¾	Mar. 3	89⅞	Mar. 17	79	Jan. 6	89⅞	Mar. 17
1,495,000	Westphalia Un El Pow 6s -------1953	J J	47¾	Sale	55¼	Sale	-----	61	55¼	Mar. 1	68¾	Mar. 10	47¾	Jan. 2	68¾	Mar. 10
64,000	Wheeling Steel Corp 1st 5½s A--1948	J J	84	Sale	94	Sale	95	Sale	94	Mar. 1	96	Mar. 7	82¼	Jan. 9	96	Feb. 23
226,000	1st and ref 4½s series B -------1953	A O	74½	Sale	84	Sale	84	Sale	80⅞	Mar. 12	85	Mar. 21	72	Jan. 5	85¾	Feb. 19
------	White Sewing Mach deb 6s w w--1936	J J	48⅝	-----	48⅛	-----	48	-----	-----		-----		49	Jan. 29	49	Jan. 30
------	Without warrants----------	J	45⅛	65	48⅛	62	48	61	-----		-----		-----		-----	
5,000	Partic s f deb 6s----------1940	M N	48	Sale	48⅛	59	48	-----	48⅛	Mar. 8	48⅛	Mar. 8	48	Jan. 2	52	Feb. 28
	‡Wickwire-Spencer Steel 1st 7s--1935															
55,000	Ctfs dep Chase Nat Bank----------	J J	4½	8	12¼	13⅞	9¾	10½	9	Mar. 27	14	Mar. 2	7	Jan. 12	14½	Feb. 23
	Wickwire-Spen Steel Co 7s -Jan 1935	----														
79,000	Ctfs dep Chase Nat Bank----------	M N	4½	5	12⅞	Sale	9	Sale	9	Mar. 29	13½	Mar. 2	4½	Jan. 5	14	Feb. 21
238,000	Wilson & Co 1st s f 6s series A---1941	A O	98¾	Sale	102½	Sale	103	104¾	101½	Mar. 3	105½	Mar. 27	97¾	Jan. 12	105½	Mar. 27
479,000	Youngstown Sheet & Tu 1st 5s A 1978	A O	74⅞	Sale	85¼	Sale	85¼	Sale	84⅛	Mar. 29	88⅝	Mar. 16	74½	Jan. 5	89¾	Feb. 19
337,000	1st M 5s series B----------1970	J J	75⅛	Sale	86	Sale	84¼	Sale	84	Mar. 29	88¼	Mar. 15	74½	Jan. 5	89½	Feb. 5

For footnotes, see page 19.

MATURED BONDS

(Negotiability Impaired by Maturity)

Sales in March Value.	N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
$																
	FOREIGN GOV'T & MUNICIP AL'S															
13,000	Mexico Treas 6s '13 assent large--1933	J J	6	11⅞	10	11¼	7¼	10	10	Mar. 3	10⅝	Mar. 9	8½	Jan. 8	11	Feb. 24
------	Small----------	----	-----	-----	-----	-----	-----	-----	-----		-----		7½	Jan. 19	11½	Feb. 26
	RAILROADS															
250,000	‡Norfolk South 1st & ref 5s A----1961	F A	7¾	Sale	16	Sale	16¼	Sale	14⅞	Mar. 9	17⅛	Mar. 14	8	Jan. 9	19	Feb. 15
59,000	‡Norfolk & Southern 1st g 5s----1941	M N	14½	17¾	29	-----	31	35	27	Mar. 10	35	Mar. 24	14¼	Jan. 3	35	Mar. 24
145,000	‡R I Ark & Louis 1st 4½s--------1934	M S	-----	-----	20	Sale	18½	Sale	18	Mar. 26	22	Mar. 6	15	Jan. 2	25	Feb. 5
	St Louis Iron Mtn & South—															
391,000	River & Gulf Div 1st g 4s------1933	M N	48½	Sale	60	Sale	61	Sale	56½	Mar. 8	61⅞	Mar. 15	47½	Jan. 3	63	Feb. 5
3,000	‡Seaboard Air Line 1st g 4s------1950	A O	17	-----	23	-----	20½	Sale	20½	Mar. 31	e20½	Mar. 31	20	Jan. 22	27	Feb. 6
66,000	Gold 4s stamped----------1950	A O	15⅛	18¼	21½	Sale	21	22	20	Mar. 21	24⅞	Mar. 6	17½	Jan. 10	27	Feb. 5
90,000	Refunding 4s----------1959	A O	8¾	Sale	12¾	Sale	-----	13¼	10½	Mar. 9	12¾	Mar. 1	7⅜	Jan. 5	14	Feb. 5
46,000	Atl Birm Div 1st g 4s------May1933	M S	14	18	21	23¼	22	Sale	21	Mar. 12	24	Mar. 19	14⅛	Jan. 5	25¼	Feb. 5
	INDUSTRIALS															
744,000	‡Abitibi Pow & Paper 1st 5s-----1953	J D	18⅝	Sale	33⅜	Sale	39	Sale	33¼	Mar. 1	43⅞	Mar. 13	18½	Jan. 2	43⅞	Mar. 13
74,000	xAmer Type Founders deb 6s----1940	A O	-----	-----	37⅛	39½	32	Sale	32	Mar. 29	42½	Mar. 5	24¼	Jan. 4	48	Feb. 20
	Bowman Biltmore Hotels 1st 7s 1934															
------	Stamped as to pay of $435 pt red---	M S	-----	-----	6	-----	-----	-----	-----		-----		-----		-----	
1,000	‡Bway & 7th Ave 1st cons 5s-----1943	J D	9⅝	-----	9⅝	-----	9¾	11	9⅞	Mar. 3	9⅞	Mar. 3	9⅝	Jan. 15	9⅞	Feb. 2
	‡Chicago Rys 1st 5s stamped															
96,000	Sept 1 1932 20% part paid--------	F A	47	-----	44	53	52	Sale	51	Mar. 12	53	Mar. 28	47	Jan. 9	54½	Jan. 29
528,000	‡Cuban Cane Products deb 6s---1950	J J	2⅛	Sale	5½	Sale	5½	Sale	4¾	Mar. 9	6	Mar. 3	2⅛	Jan. 2	8⅜	Feb. 9
65,000	East Cuba Sugar 15-yr s f g 7½s--1937	M S	11	Sale	16¾	Sale	15	Sale	15	Mar. 9	16¾	Mar. 1	7¼	Jan. 8	22½	Feb. 9
152,000	Gelsenkirchen Mining 6s--------1934	M S	-----	-----	67¼	77⅝	64	Sale	64	Mar. 29	75	Mar. 2	57⅝	Jan. 15	80	Feb. 14
520,000	‡Gen Theatres Equip deb 6s-----1940	A O	3⅛	Sale	9⅛	Sale	9⅜	Sale	8½	Mar. 28	11	Mar. 3	3⅛	Jan. 2	13	Feb. 19
131,000	‡Gould Coupler 1st 15-yr s f 6s--1940	F A	9¾	13½	13½	15	16⅝	17⅞	16	Mar. 3	19½	Mar. 5	8⅞	Jan. 11	19½	Mar. 5
32,000	‡Hoe (R) & Co 1st 6½s ser A-----1934	A O	22	26½	28⅛	30	33	37	28	Mar. 2	35	Mar. 29	25	Jan. 9	35	Mar. 29
181,000	‡Interboro Rapid Transit 6s-----1932	A O	33½	Sale	34½	Sale	34½	Sale	34½	Mar. 1	41	Mar. 14	31½	Jan. 3	42	Jan. 11
350,000	10-year conv 7% notes--------1932	M S	70⅝	Sale	72	74	73½	Sale	71	Mar. 20	75¼	Mar. 14	70¼	Jan. 2	77¾	Feb. 1
17,000	‡Manati Sugar 1st s f 7½s-------1942	A O	8⅜	23¾	18⅛	23¾	17	23¾	20	Mar. 2	20	Mar. 2	9	Jan. 17	20	Feb. 9
------	Stamped (Oct 1931 coupon on)-----	A O	6⅝	12½	16⅝	25	13	25	-----		-----		10	Jan. 18	19	Feb. 21
------	Certificates stamped modified----	----	4	14⅞	15	27½	10	27½	-----		-----		15	Feb. 8	20	Feb. 9
260,000	‡Pan-Am Pet Co (of Cal) conv 6s-1940	J D	25⅝	27⅛	35½	38	43	Sale	41	Mar. 2	46	Mar. 2	25⅝	Jan. 4	46	Mar. 2
	‡Paramount-Famous-Lasky 6s---1947	----														
293,000	Proof of claim filed by owner------	J D	30⅞	Sale	45	Sale	49½	Sale	41¾	Mar. 9	50½	Mar. 19	29⅛	Jan. 8	50½	Feb. 16
	‡Paramount Publix Corp 5½s---1950															
399,000	Proof of claim filed by owner------	F A	30	Sale	45⅛	Sale	49	Sale	44¾	Mar. 12	51	Mar. 19	29¼	Jan. 8	51	Mar. 19
29,000	‡Pressed Steel Car 10-year 5s----1933	J J	49	56	57½	60	56¾	60	55¾	Mar. 19	59½	Mar. 6	51½	Jan. 4	66⅛	Feb. 7
28,000	‡Radio-Keith-Orpheum 6s------1941	J D	15	22⅞	30	38	31	40½	34	Mar. 2	41	Mar. 12	18¼	Jan. 17	41	Mar. 12
738,000	‡Richfield Oil of Calif 6s--------1944	M N	22	Sale	30⅜	Sale	32¾	Sale	29½	Mar. 19	34⅜	Mar. 2	21¼	Jan. 8	34⅜	Mar. 2
39,000	‡Stevens Hotel 1st 6s series A----1945	J J	17⅞	Sale	19	22	21	21½	20	Mar. 6	21	Mar. 2	16	Jan. 9	22½	Feb. 23
399,000	‡Studebaker Corp 6% gold notes1942	J D	35¾	Sale	61½	Sale	58	Sale	55	Mar. 21	62¾	Mar. 2	35¾	Jan. 2	68½	Feb. 19
------	Twenty-third St Ry ref 5s-------1942	J J	-----	-----	28⅝	-----	28⅝	-----	-----		-----		-----		-----	
4,000	Union Elec Ry (Chicago) 5s-----1945	A O	-----	-----	19⅝	23	19½	20	18	Mar. 22	20	Mar. 29	17	Jan. 15	24	Feb. 9

For footnotes, see page 19.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING MARCH 1934.

Stock Sales.	1934.	1933.	*Bond Sales.*	1934.	1933.
March ..... *Shares*	**29,900,904**	**20,096,557**	March	**$319,673,300**	**$192,056,200**
Jan. 1 to Mar. 31	**141,296,205**	**58,129,049**	Jan. 1 to Mar. 31	**1,145,161,700**	**686,626,500**

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915 all stocks are now quoted dollars per share. Prices are on basis of 100-share ots except in the case of stocks which sell only in a small way

NOTICE.—Sales for deferred delivery (s. 10, s. 15 days) are disregarded in the month's range, unless they are the only sales of the month, and whether included or not are shown in a foot note in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES. In March	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par.	Price Jan. 2 1934. Bid	Ask	*PRICES IN MARCH.* Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	*RANGE SINCE JAN. 1.* Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
------	------	Albany & Susquehanna	100	-----	-----	-----	-----	175	-----	-----	-----	-----	-----
------	20	Allegh & West Ry 6% gtd	100	-----	82	-----	-----	98	-----	-----	-----	82 Jan. 10	82 Jan. 10
77,100	420,300	Atchison Top & S Fe	100	57	Sale	64¾	Sale	65¼	Sale	63 Mar. 21	69½ Mar. 14	54 Jan. 6	73¾ Feb. 5
3,500	21,900	Preferred	100	71	Sale	81¾	Sale	77⅜	Sale	77⅜ Mar. 31	82½ Mar. 14	70⅛ Jan. 5	85½ Feb. 17
11,500	95,700	Atlan Coast Line RR	100	41	Sale	45½	Sale	46½	Sale	44 Mar. 19	50⅜ Mar. 14	39 Jan. 6	54¼ Feb. 16
127,400	582,900	Baltimore & Ohio	100	23½	Sale	29¼	Sale	28⅝	Sale	27⅜ Mar. 27	31¾ Mar. 14	22¼ Jan. 4	34½ Feb. 5
13,200	56,400	Preferred	100	25¾	Sale	32¼	Sale	30⅝	31⅛	29¾ Mar. 20	34¼ Mar. 14	24½ Jan. 9	37⅜ Feb. 6
2,300	48,300	Bangor & Aroostook	50	41½	Sale	42¼	Sale	42½	Sale	41⅜ Mar. 27	43¼ Mar. 14	39½ Jan. 9	46⅛ Feb. 1
110	820	Preferred	100	95	97½	101	107	103	105	100 Mar. 8	103 Mar. 5	95⅛ Jan. 5	109 Feb. 6
30	90	Beech Creek RR	50	26	31	32	-----	33	-----	35 Mar. 22	36 Mar. 29	31 Jan. 25	36 Mar. 29
30,500	176,900	Bklyn-Manhattan Transit	*	33½	Sale	30⅝	Sale	29	Sale	28¼ Mar. 27	33⅜ Mar. 14	28¼ Mar. 27	36¼ Feb. 7
1,400	7,800	$6 preferred series A	*	80¼	85½	83½	87	83⅞	87	83 Mar. 20	x87 Mar. 28	82⅛ Jan. 4	87 Jan. 19
500	8,000	Brooklyn & Queens Transit	*	4⅞	5⅞	5	6	6½	6¾	6⅞ Mar. 3	7 Mar. 3	4⅞ Jan. 8	8⅜ Feb. 7
300	2,900	Preferred	*	42	50⅛	45¼	Sale	43½	47½	45¼ Mar. 1	45¼ Mar. 1	41 Jan. 18	48 Feb. 7
400	4,300	Boston & Maine	100	10	13½	13½	15⅛	12	14	14 Mar. 26	15⅛ Mar. 2	11 Jan. 11	19½ Feb. 5
267,200	614,100	Canadian Pacific	25	12⅞	Sale	15½	Sale	17⅛	Sale	15⅜ Mar. 1	18¼ Mar. 12	12¾ Jan. 2	18¼ Mar. 12
------	20	Canada Southern	100	42½	56	50	56½	45¾	54	-----	-----	50 Feb. 21	50 Feb. 21
------	------	Carolina Clinch & Ohio	100	60	70	49	-----	49	-----	-----	-----	-----	-----
100	220	Stamped	100	70	72	82	89	83	100	86 Mar. 19	88 Mar. 14	70 Jan. 6	88 Mar. 14
500	4,700	Central RR of N J	100	50	72½	78½	Sale	65	75	70 Mar. 21	78½ Mar. 1	70 Jan. 15	92 Feb. 3
82,700	357,700	Chesapeake & Ohio	25	40⅝	Sale	43⅝	Sale	44¾	Sale	42⅞ Mar. 8	45⅜ Mar. 5	39½ Jan. 5	46⅝ Feb. 5
500	5,300	‡Chic & East Ill RR	100	1½	2½	5	6½	5	5¼	4½ Mar. 28	5 Mar. 6	2⅝ Jan. 15	7 Feb. 17
4,000	23,500	6% preferred	100	1⅝	2	5½	Sale	5½	6	4⅞ Mar. 27	6¼ Mar. 2	1⅞ Jan. 9	8 Feb. 16
------	70	C C C & St Louis pref	100	48¾	-----	79	-----	79	-----	-----	-----	71 Jan. 17	80 Jan. 31
------	------	Common	100	-----	-----	133	-----	133	-----	-----	-----	-----	-----
9,900	40,900	Chicago Great Western	100	3	Sale	4½	Sale	4⅞	Sale	4¼ Mar. 5	5 Mar. 16	2⅞ Jan. 3	5½ Feb. 1
10,300	54,500	Preferred	100	7	7¼	9½	Sale	11	Sale	9⅜ Mar. 1	11½ Mar. 28	6¼ Jan. 4	11⅞ Feb. 19
------	------	Chic Indianap & Louisv pf	100	3¼	14	2⅝	7	2½	7	-----	-----	-----	-----
23,200	121,300	Chic Mil St Paul & Pacific	*	4⅜	Sale	6½	Sale	6¾	Sale	6¼ Mar. 1	7⅜ Mar. 14	4¼ Jan. 2	8½ Feb. 5
58,900	406,800	Preferred	100	7⅜	Sale	10⅜	Sale	10⅝	Sale	10 Mar. 27	12 Mar. 14	6⅞ Jan. 8	13¼ Feb. 5
122,700	558,000	Chicago & North West	100	7¼	Sale	12¾	Sale	13¼	Sale	12⅛ Mar. 1	14⅜ Mar. 14	6⅝ Jan. 3	15 Feb. 5
11,900	54,100	Preferred	100	13⅞	Sale	23⅛	Sale	23	24	21¾ Mar. 21	25½ Mar. 14	13¼ Jan. 3	28 Feb. 16
7,900	61,000	‡Chic Rock Isl & Pac	100	3⅛	Sale	5	Sale	5	Sale	4¼ Mar. 22	5¼ Mar. 3	2¾ Jan. 3	6¼ Feb. 7
6,900	25,300	7% prefferred	100	5	Sale	7¼	Sale	8¼	Sale	6½ Mar. 27	8¾ Mar. 14	4⅝ Jan. 3	9⅝ Feb. 6
2,800	18,500	6% preferred	100	3⅞	Sale	6½	Sale	6¼	6½	6 Mar. 27	7½ Mar. 14	3⅞ Jan. 2	8 Feb. 6
40	250	Chi St P M & O 7% Pref	100	4½	10	8	Sale	6	11	7 Mar. 8	8 Mar. 1	5 Jan. 18	11¾ Feb. 15
30	450	Common	100	3⅝	5	5	6	4	6¼	5 Mar. 7	5 Mar. 7	5 Feb. 5	6¼ Feb. 7
10	30	Cinc Sand & Clev 6% pref	50	46	Sale	47	-----	50	-----	49 Mar. 12	49 Mar. 12	46 Jan. 2	49 Mar. 12
------	------	Cleveland & Pittsburgh	50	60	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	150	Special	50	35	39	38	-----	39	-----	-----	-----	38 Jan. 25	39 Jan. 13
1,600	3,479	Colorado & Southern	100	30	Sale	32	35	34	Sale	30¾ Mar. 27	39 Mar. 5	27 Jan. 4	40⅜ Feb. 1
640	2,550	1st preferred	100	20½	Sale	26	32	25	26½	24½ Mar. 22	29½ Mar. 16	20 Jan. 4	33¼ Feb. 9
10	540	2d preferred	100	18	20	22½	29	22	30	22 Mar. 23	22 Mar. 23	20 Jan. 12	30 Feb. 3
4,000	62,500	Consolid RR of Cuba pref	100	2⅜	2½	5⅝	Sale	5⅜	5½	5 Mar. 6	5⅞ Mar. 3	2⅛ Jan. 5	6¾ Feb. 5
90	1,540	Cuba RR pref	100	3	4¼	7	9¾	7½	8⅞	6¾ Mar. 14	8¾ Mar. 21	3¼ Jan. 15	10½ Jan. 23
24,300	142,100	Delaware & Hudson	100	55½	Sale	63⅝	Sale	63	Sale	60⅛ Mar. 27	67 Mar. 14	53 Jan. 5	73½ Feb. 1
66,700	561,000	Del Lack & Western	50	23⅝	Sale	28	Sale	27⅜	Sale	26¼ Mar. 27	30⅜ Mar. 14	22½ Jan. 6	33¾ Feb. 5
18,100	56,800	Denver Rio Gr & Wes pref	100	6	Sale	9⅛	Sale	12⅛	Sale	8⅞ Mar. 22	13¼ Mar. 28	5¾ Jan. 19	13¼ Mar. 28
------	50	Detroit & Mackinac Ry	100	5	7	-----	7½	1¾	7½	-----	-----	5 Jan. 25	7 Feb. 6
60	560	Preferred	100	11⅜	Sale	-----	15¼	10	15	10 Mar. 19	10 Mar. 19	10 Mar. 19	15¼ Jan. 20
100	2,400	Duluth South Sh & Atl	100	⅝	⅞	⅝	1¼	⅝	1⅛	1 Mar. 10	1 Mar. 10	⅝ Jan. 15	1¼ Feb. 7
100	700	Preferred	100	⅝	1	⅞	1¾	¾	1¾	1⅛ Mar. 9	1⅛ Mar. 9	1 Jan. 15	1¾ Feb. 7
34,800	139,500	Erie	100	15	Sale	21	Sale	21	Sale	19¾ Mar. 27	23 Mar. 14	13⅞ Jan. 8	24⅞ Feb. 5
10,500	49,000	First preferred	100	17½	Sale	24	Sale	25	Sale	23½ Mar. 1	28⅛ Mar. 14	16 Jan. 3	28⅛ Mar. 14
500	17,700	Second preferred	100	11¾	13⅝	18½	20	17¼	18⅞	19 Mar. 24	21 Mar. 14	12 Jan. 3	22 Feb. 5
------	60	Erie & Pittsburgh	50	44⅛	-----	43⅝	-----	43⅝	-----	-----	-----	50 Jan. 25	55½ Feb. 7
95,000	424,900	Great Northern pref	100	19⅞	Sale	26¾	Sale	27⅞	Sale	26⅛ Mar. 27	30¼ Mar. 14	18⅝ Jan. 4	32½ Feb. 5
2,300	15,600	Gulf Mobile & Northern	100	5	6	13⅞	15	12½	Sale	11 Mar. 21	15 Mar. 3	5⅞ Jan. 10	16¼ Feb. 20
3,500	15,500	Preferred	100	13	15	30¾	Sale	28½	31	27 Mar. 21	32½ Mar. 14	15 Jan. 11	35¾ Feb. 21
200	1,100	Havana Elec. Ry	*	½	1½	1¼	Sale	1⅛	1¼	1¼ Mar. 1	1¼ Mar. 1	⅞ Feb. 13	1½ Jan. 23
------	70	Preferred	100	3	Sale	5⅛	15	4⅝	15	-----	-----	2 Jan. 2	5 Feb. 28
4,700	41,500	Hudson & Manhattan	100	7⅝	Sale	8¾	Sale	8⅞	Sale	8½ Mar. 28	10½ Mar. 14	7½ Jan. 2	12⅛ Feb. 7
2,000	5,800	Preferred	100	18	21	20⅛	Sale	20	22⅛	20 Mar. 9	22 Mar. 2	18 Jan. 3	26¼ Jan. 24
55,500	272,700	Illinois Central	100	30¾	Sale	32¼	Sale	31½	Sale	30 Mar. 27	35 Mar. 3	28½ Jan. 6	38⅞ Feb. 5
600	4,500	6% pref series A	100	36	40	42¼	Sale	40	44½	41 Mar. 1	43 Mar. 14	35 Jan. 13	49½ Jan. 30
310	610	Leased line stock	100	48½	50	57	61⅝	61¼	Sale	60 Mar. 7	62 Mar. 21	48¾ Jan. 5	62 Mar. 21
230	2,620	RR sec stock ctfs ser A	1000	18½	Sale	21¼	Sale	20	21⅞	20¼ Mar. 10	21¼ Mar. 1	17½ Jan. 8	24¼ Feb. 6
14,900	69,200	‡Interboro Rap Tran v t c	100	13¾	Sale	9	Sale	8¼	Sale	7⅞ Mar. 31	10¼ Mar. 14	7⅞ Mar. 31	13¾ Jan. 2
100	300	Certificates of deposit	*	9½	11¼	7	10½	-----	10½	7 Mar. 22	7 Mar. 22	7 Mar. 30	10 Jan. 8
210	1,260	Int Rys of Cent Amer	*	3⅞	4¾	2⅞	4½	4½	5⅛	4 Mar. 9	5⅛ Mar. 29	3 Jan. 30	5⅛ Mar. 29
80	80	Certificates	*	2¼	5	2¾	5	3	5	13¼ Mar. 29	13½ Mar. 29	13¼ Mar. 29	13¼ Mar. 29
740	945	Preferred	100	7⅝	11	11¼	16	12½	16	11¼ Mar. 5	13⅞ Mar. 20	7⅝ Jan. 15	16 Feb. 13
------	10	Joliet & Chicago 7% gtd	100	115	175	135	175	135	175	-----	-----	135 Feb. 14	135 Feb. 14
8,100	49,100	Kansas City Southern	100	11¼	Sale	16	Sale	14	15	13⅞ Mar. 27	17 Mar. 9	11 Jan. 8	19¼ Jan. 16
1,400	12,600	Preferred	100	16	Sale	22	24¼	20	21¾	20 Mar. 21	24¼ Mar. 14	15¾ Jan. 5	26 Feb. 10
18,300	176,500	Lehigh Valley	50	14⅛	Sale	18½	Sale	18	Sale	16¾ Mar. 21	19⅞ Mar. 14	13 Jan. 4	21¼ Feb. 5
7,400	58,200	Louisville & Nashville	100	49⅞	Sale	54	Sale	56⅜	Sale	53 Mar. 8	56½ Mar. 14	48¼ Jan. 4	61⅛ Feb. 5
1,140	2,010	‡Manhat'n Ry mod 5% gu	100	20	25	25	Sale	30	Sale	23 Mar. 23	32½ Mar. 29	20 Jan. 3	32½ Mar. 29
28,900	101,600	Mod guar	100	18¼	Sale	15⅝	Sale	17	Sale	15⅝ Mar. 1	19 Mar. 14	15 Jan. 3	19⅝ Jan. 12
5,250	5,510	Market Street Ry	100	¾	1	1⅛	Sale	1½	2	1⅛ Mar. 1	2⅜ Mar. 17	¾ Jan. 3	2⅜ Mar. 17
1,330	1,440	Preferred	100	1½	6½	1¾	5	3¾	7	5 Mar. 5	7⅝ Mar. 17	5 Mar. 5	7⅝ Mar. 17
500	1,800	Prior preferred	100	3½	4½	5⅞	11	7¼	10½	8 Mar. 16	10⅞ Mar. 16	4⅞ Jan. 16	10⅞ Mar. 16
1,480	1,570	Second preferred	100	1	3	1¾	3	2¼	3¾	2 Mar. 8	4 Mar. 16	1 Jan. 9	4 Mar. 16
11,500	17,000	‡Minneapolis & St Louis	100	½	¾	¾	1	1⅛	1¼	¾ Mar. 5	1⅜ Mar. 28	½ Jan. 11	1⅜ Mar. 28
2,000	6,400	Minn St Paul & S S M	100	1⅞	Sale	2	3¼	2⅛	2½	2¼ Mar. 7	3 Mar. 12	1⅞ Jan. 2	3⅝ Feb. 6
400	2,800	Preferred	100	1¾	3	4½	5⅜	4⅜	4¾	4½ Mar. 6	4½ Mar. 6	1¾ Jan. 8	4¾ Feb. 14
2,300	5,150	Leased line	100	3½	Sale	4⅞	6⅞	5½	6½	5¾ Mar. 27	7½ Mar. 10	3½ Jan. 2	7½ Mar. 10
23,700	174,700	Mo Kan-Texas	*	8½	Sale	12	Sale	11½	Sale	10½ Mar. 27	13 Mar. 14	8 Jan. 2	14⅞ Feb. 5
23,500	89,400	Preferred series A	100	18	Sale	28½	Sale	27½	Sale	24½ Mar. 19	30 Mar. 3	17¾ Jan. 5	34⅜ Feb. 6
9,100	52,900	‡Missouri Pacific	100	3⅛	Sale	5	Sale	5¼	Sale	4½ Mar. 27	5½ Mar. 14	3 Jan. 2	6 Feb. 5
22,400	103,900	Convertible preferred	100	4¾	Sale	7⅜	Sale	8¼	Sale	6¾ Mar. 27	9 Mar. 28	4½ Jan. 3	9¾ Feb. 7
30	120	Morris & Essex	50	53½	58	66	-----	58	70	68 Mar. 22	68 Mar. 22	58 Jan. 11	68 Mar. 22
230	600	Nash Chatt & St Louis	100	32	Sale	31	40	34	39	36 Mar. 23	44 Mar. 15	32 Jan. 2	46 Jan. --
3,300	13,500	Nat Rys of Mex 2nd pref	100	⅜	½	⅝	Sale	¾	⅞	⅝ Mar. 1	1 Mar. 7	⅜ Jan. 5	1 Mar. 7
2,170	5,030	1st preferred	100	½	1	1½	2⅛	1½	2⅛	1½ Mar. 5	2¼ Mar. 7	1⅛ Jan. 22	2¼ Feb. 23
270	840	‡New Orl Tex & Mexico	100	5¼	15	20	Sale	15¼	22	16½ Mar. 24	20 Mar. 1	11½ Jan. 22	25 Feb. 21
248,600	1,503,200	New York Central	*	33⅞	Sale	37⅝	Sale	35½	Sale	34 Mar. 27	39¾ Mar. 3	31½ Jan. 6	45¼ Feb. 9
525,000	525,000	Rights		-----	-----	-----	-----	2¼	Sale	1¾ Mar. 7	2¾ Mar. 14	1¾ Mar. 7	2¾ Mar. 14
9,700	32,600	N Y Chicago & St Louis	100	16	Sale	20½	Sale	20¾	Sale	19½ Mar. 21	22⅞ Mar. 7	15 Jan. 3	25¾ Feb. 23
19,400	73,900	Preferred series A	100	17½	18¼	29¼	Sale	30⅛	32¼	27½ Mar. 22	33⅝ Mar. 15	17½ Jan. 3	34¾ Feb. 21
220	1,450	New York & Harlem	50	108	Sale	123⅛	Sale	124¼	Sale	123⅛ Mar. 1	131¾ Mar. 7	108 Jan. 2	139 Feb. 1
------	------	10% non-cum pref	50	-----	135	-----	135	-----	129	-----	-----	-----	-----
------	10	N Y Lackawanna & West	100	-----	87	82	-----	80¾	-----	-----	-----	83 Feb. 7	83 Feb. 7

* No par value. *a* Optional sale. *x* Ex-dividend. *c* Cash sales. ‡ Companies reported in receivership.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	STOCKS N Y STOCK EXCHANGE	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid	Mar. 31. Ask.	Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices	RANGE SINCE JAN. 1. Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices
Shares.	Shares.																
78,500	421,000	N Y N H & Hartford	100	15½	Sale	18⅞	Sale	18⅞	Sale	17¼	Mar. 27	20½	Mar. 14	14¼	Jan. 3	24⅛	Feb. 5
12,700	90,900	Convertible preferred	100	24	Sale	31¾	Sale	30¾	Sale	29	Mar. 27	33½	Mar. 13	23½	Jan. 6	37⅝	Feb. 5
3,800	38,800	N Y Ontario & Western	100	8½	Sale	9⅝	10	9⅝	Sale	9½	Mar. 27	11	Mar. 14	8	Jan. 5	11⅝	Feb. 5
1,600	6,000	N Y Rys pf	*	1¾	2	1¼	1½	1	1¼	1	Mar. 21	1½	Mar. 3	1	Mar. 21	1¾	Jan. 16
4,200	11,100	‡Norfolk Southern	100	1¼	1½	2⅝	Sale	2⅛	2⅞	1¾	Mar. 9	2⅞	Mar. 28	1¼	Jan. 3	3	Jan. 30
3,200	11,000	Norfolk & Western	100	161½	Sale	170	Sale	173	174	170	Mar. 1	177	Mar. 14	161	Jan. 5	181	Feb. 16
380	2,330	Preferred	100	85	Sale	89½	Sale	90	91½	88½	Mar. 22	90	Mar. 13	82	Jan. 8	90	Mar. 13
20	20	Northern Central	50	-----	-----	-----	-----	80	87½	81	Mar. 10	81	Mar. 10	81	Mar. 10	81	Mar. 10
85,300	312,800	Northern Pacific	100	23	Sale	29½	Sale	32¼	Sale	29	Mar. 1	34¼	Mar. 14	21⅛	Jan. 6	35⅛	Feb. 5
4,920	8,000	Pacific Coast	10	2	2¾	4¼	Sale	5⅛	Sale	4⅛	Mar. 2	6⅝	Mar. 14	2	Jan. 4	6⅜	Mar. 14
2,010	3,590	First preferred	*	2⅜	4½	5¼	6¼	8⅝	Sale	6½	Mar. 10	10⅝	Mar. 14	3¾	Jan. 19	10⅝	Mar. 14
2,685	3,785	2d preferred	*	1½	2	3¼	4	5	Sale	4¼	Mar. 5	6½	Mar. 14	2	Jan. 3	6½	Mar. 14
108,400	555,500	Pennsylvania	50	30¼	Sale	34¼	Sale	34½	Sale	32¼	Mar. 21	36⅜	Mar. 14	29¼	Jan. 4	37⅞	Feb. 19
200	4,600	Peoria & Eastern	100	3	4	5½	6¾	5½	8¼	6	Mar. 8	6	Mar. 8	4	Jan. 16	8	Feb. 17
1,900	8,400	Pere Marquette	100	16	24½	24½	26½	25	27½	24½	Mar. 27	28½	Mar. 14	16½	Jan. 10	33	Feb. 6
1,000	7,200	Prior preferred	100	15½	25	33¾	Sale	33	35	31	Mar. 22	34	Mar. 3	18	Jan. 13	38	Feb. 19
790	4,390	Preferred	100	15	22	18	28	26	29	23	Mar. 12	29½	Mar. 14	16½	Jan. 10	30	Feb. 5
1,340	1,390	Phila Rapid Transit Co	50	1⅝	2½	3	Sale	2⅞	3⅝	3	Mar. 1	4	Mar. 16	3	Feb. 8	4	Mar. 16
1,230	1,610	7% preferred	50	3¼	5	5⅛	6¼	7⅜	8¼	5½	Mar. 8	9⅝	Mar. 17	4½	Jan. 12	9⅝	Mar. 17
300	8,000	Pittsb & West Virginia	100	17½	Sale	23	24½	20	24	21	Mar. 21	23	Mar. 15	15	Jan. 3	27	Feb. 21
------	------	Pitts C C & St Louis	100	73½	-----	78	-----	80	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Pitts Ft Wayne & Chicago	100	108¼	-----	135½	-----	133¾	-----	-----	-----	-----	-----	-----	-----	-----	-----
50	200	Preferred	100	-----	160	145	160	143¼	-----	153	Mar. 2	160	Mar. 12	141½	Jan. 15	160	Mar. 12
250	250	Pittsb McKeesp & Yough	50	43½	-----	44	-----	49⅞	-----	49	Mar. 21	49¾	Mar. 21	49	Mar. 21	49¾	Mar. 21
40	40	Pitts Youngs & Ash pf 7%	100	100	-----	103½	105	-----	-----	133	Mar. 2	133	Mar. 2	133	Mar. 2	133	Mar. 2
2,000	16,500	Reading Company	50	43	Sale	52	Sale	51	Sale	51	Mar. 8	55	Mar. 15	43	Jan. 2	56⅜	Feb. 5
300	1,700	First preferred	50	32	35	35½	38	35	37¼	35	Mar. 19	38	Mar. 19	33½	Feb. 8	38	Mar. 19
1,500	5,700	Second preferred	50	30	30⅞	32⅝	34	33½	34⅜	33½	Mar. 9	35	Mar. 7	29⅛	Jan. 11	35	Mar. 7
------	10	Rensselaer & Saratoga	100	-----	115	112	140	112	140	-----	-----	-----	-----	114	Feb. 6	114	Feb. 6
100	3,900	Rutland RR. pref	100	7½	10	10	14	10	16	14	Mar. 9	14	Mar. 9	8	Jan. 4	15	Feb. 7
9,600	40,000	‡St Louis-San Francisco	100	2½	Sale	3⅞	Sale	3¾	Sale	3¼	Mar. 8	4	Mar. 5	2⅜	Jan. 2	4⅝	Feb. 6
9,000	38,400	Preferred	100	2½	Sale	4⅛	Sale	4¼	4¾	3⅝	Mar. 28	4⅞	Mar. 28	2¼	Jan. 4	5	Feb. 6
1,400	2,800	‡St Louis Southwest	100	7	13	15½	18	18	23¼	18	Mar. 5	20	Mar. 8	12½	Jan. 19	20	Mar. 8
220	240	Preferred	100	13	35	14¼	25	21	25	20½	Mar. 5	26	Mar. 16	20½	Mar. 5	26	Mar. 16
23,400	131,200	‡Seaboard Air Line	*	1⅛	Sale	1⅝	Sale	1⅝	Sale	1⅜	Mar. 20	1¾	Mar. 1	1	Jan. 2	2	Feb. 6
3,600	15,800	Preferred	100	1½	1¾	2½	Sale	2¾	3	2½	Mar. 1	3	Mar. 28	1¾	Jan. 11	3⅛	Feb. 21
201,200	1,023,400	Southern Pacific Co	100	19⅞	Sale	27⅞	Sale	27⅞	Sale	24¾	Mar. 27	29⅞	Mar. 3	18½	Jan. 5	33¾	Feb. 5
102,000	526,400	Southern Railway	100	25⅝	Sale	30½	Sale	31⅝	Sale	29¾	Mar. 1	34	Mar. 14	23¾	Jan. 6	36½	Feb. 5
26,300	127,200	Preferred	100	29⅜	Sale	35	Sale	36	Sale	34	Mar. 1	39	Mar. 14	27¾	Jan. 6	40⅞	Feb. 5
1,200	2,700	Mobile & Ohio certifs	100	27	39	42½	46	38¼	45	40	Mar. 29	43½	Mar. 7	39	Jan. 19	46½	Feb. 6
2,800	18,900	Texas & Pacific	100	18⅝	20	32	Sale	31	Sale	30	Mar. 19	36	Mar. 13	18⅝	Jan. 3	43¼	Feb. 1
1,200	8,700	Third Avenue	100	7¾	Sale	6¼	Sale	6⅛	6½	6	Mar. 1	7	Mar. 2	6	Mar. 1	8¼	Jan. 12
2,110	9,610	Twin City Rapid Transit	*	1⅛	1¾	2½	3½	3	3⅞	2¾	Mar. 23	4⅛	Mar. 2	1⅜	Jan. 10	4⅜	Feb. 6
3,200	4,430	Preferred	100	4½	6⅞	9¾	Sale	15	Sale	9⅝	Mar. 1	19	Mar. 16	6	Jan. 12	19	Mar. 16
10,900	67,000	Union Pacific	100	112¾	Sale	125½	Sale	127⅞	Sale	122½	Mar 28	129½	Mar. 14	110½	Jan. 4	133	Feb. 23
3,800	14,200	Preferred	100	71¾	75	82	Sale	80¼	Sale	79¾	Mar. 3	82	Mar. 1	71¾	Jan. 18	83½	Feb. 17
------	------	Vicks Shreve & Pac Ry Co	100	40	-----	46	-----	60	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	10	5% preferred	100	47	-----	47	-----	60	-----	-----	-----	-----	-----	c70½	Feb. 8	c70½	Feb. 8
6,000	24,400	‡Wabash	100	2½	Sale	4⅛	Sale	3⅝	Sale	3½	Mar. 24	4½	Mar. 14	2¼	Jan. 5	4⅞	Jan. 30
7,600	30,500	Preferred A	100	3⅛	Sale	5⅞	Sale	5⅝	5¾	5¼	Mar. 27	6¼	Mar. 14	3⅛	Jan. 5	6¾	Feb. 5
200	1,000	Preferred B	100	2	3½	4	8	4	6	6¼	Mar. 15	6½	Mar. 14	2⅜	Jan. 4	6½	Mar. 14
45,100	275,000	Western Maryland	100	8¾	Sale	14⅝	Sale	15	Sale	14⅛	Mar. 19	16½	Mar. 14	8¾	Jan. 2	17¼	Feb. 20
3,100	25,600	Second preferred	100	12	13	19	20¼	18	20	18	Mar. 8	21¼	Mar. 14	12	Jan. 9	23	Feb. 20
24,300	61,300	Western Pacific	100	2¾	Sale	5	Sale	7⅜	Sale	5	Mar. 1	8½	Mar. 29	2¾	Jan. 2	8½	Mar. 29
104,900	193,900	Preferred	100	5⅛	Sale	9½	Sale	15¼	Sale	9⅛	Mar. 1	17½	Mar. 28	4⅝	Jan. 5	17½	Mar. 28
30	50	Wheeling & Lake Erie	100	-----	40	25	45	10½	25	25	Mar. 28	25	Mar. 28	25	Jan. 5	25	Jan. 5
------	------	Preferred	100	25	45	16	45	25	45	-----	-----	-----	-----	-----	-----	-----	-----
		INDUSTRIAL & MISCELL.															
300	2,100	Abraham & Straus	*	30	37	38¼	-----	35¾	-----	40¼	Mar. 7	41⅛	Mar. 12	35	Jan. 17	42⅛	Feb. 15
90	2,000	Preferred	100	89	Sale	102¼	-----	106	-----	105	Mar. 6	106½	Mar. 26	89	Jan. 2	106½	Mar. 26
43,500	267,600	Adams Express	*	7⅝	Sale	9¼	Sale	9⅝	Sale	9	Mar. 1	10⅜	Mar. 14	6⅝	Jan. 6	11⅞	Feb. 5
200	430	Preferred	100	68½	-----	74½	-----	75¼	-----	74½	Mar. 12	74½	Mar. 12	70¼	Jan. 25	74½	Feb. 23
77,700	188,400	Adams Millis	*	17	17½	30	Sale	33	Sale	29¾	Mar. 20	34⅜	Mar. 12	16	Jan. 5	34⅜	Mar. 12
11,100	44,462	Addressograph Multigraph	10	8½	Sale	9⅝	Sale	9¾	Sale	9½	Mar. 1	10⅞	Mar. 9	7¾	Jan. 5	11⅜	Feb. 6
2,300	17,700	Advance Rumely	*	5½	Sale	5¾	6⅝	6	Sale	5¾	Mar. 7	6⅝	Mar. 3	5⅛	Feb. 10	7⅝	Feb. 5
7,200	39,100	Affiliated Products	*	6½	7	7⅞	8⅛	7½	7⅝	7½	Mar. 27	8¼	Mar. 5	6⅛	Jan. 13	9⅝	Feb. 6
12,400	55,600	Air Reduction Inc	*	100	Sale	98	100	95	Sale	93¾	Mar. 27	100	Mar. 2	93¾	Mar. 27	106¼	Jan. 24
2,600	14,600	Air-Way Elec Appli Corp	*	1⅞	2⅛	2⅝	3	2⅝	2¾	2½	Mar. 27	3	Mar. 2	1⅞	Jan. 3	3¼	Feb. 16
207,300	673,500	Alaska Juneau Gold Min	10	22¾	Sale	20	Sale	22⅝	Sale	19¼	Mar. 1	22¾	Mar. 31	19¼	Mar. 1	23⅞	Jan. 15
400	5,600	A P W Paper Co	*	5¾	5⅞	5¼	6	4¾	5	5	Mar. 28	5⅜	Mar. 7	5	Jan. 13	7¼	Feb. 2
190,100	410,400	Allegheny Corp	*	3½	Sale	4	Sale	3¼	Sale	2¾	Mar. 16	4½	Mar. 3	2¾	Mar. 16	5¼	Feb. 1
31,600	89,600	Pref series A $30 warr'ts	100	6⅞	Sale	10⅛	Sale	10⅛	Sale	8	Mar. 19	11¾	Mar. 2	5⅞	Jan. 4	14⅝	Feb. 5
6,700	17,700	Pref series A $30 ex-war	100	5½	6	9	Sale	8¾	Sale	6	Mar. 16	10	Mar. 3	5¼	Jan. 6	12½	Feb. 5
8,000	20,700	Pref series A $40 warr'ts	100	5¾	6⅛	8¾	Sale	9¼	Sale	6⅝	Mar. 6	10⅜	Mar. 2	5⅝	Jan. 3	13½	Feb. 5
600	2,300	Alleghany Steel	*	17½	Sale	19	23	22	25	20	Mar. 16	23	Mar. 24	17½	Jan. 2	23⅛	Feb. 23
17,500	112,400	Allied Chem & Dye	*	149½	Sale	151	Sale	153	Sale	146½	Mar. 19	154	Mar. 2	144	Jan. 8	160¾	Feb. 17
1,400	4,000	Preferred	100	124¼	-----	124⅞	125¾	126½	-----	125	Mar. 2	126¼	Mar. 7	122⅛	Jan. 16	126¼	Mar. 7
40,600	264,700	Allis Chalmers Mfg	*	17¼	Sale	19¼	Sale	19	Sale	18	Mar. 1	21	Mar. 3	16½	Jan. 8	23⅜	Feb. 5
1,700	18,100	Alpha Portland Cement	*	12¾	Sale	15¼	17	15	15⅝	15	Mar. 29	16	Mar. 14	12¾	Jan. 2	20⅛	Feb. 5
17,700	27,200	Amalgamated Leather	1	3½	4⅛	4¼	4½	5⅛	5¾	4¾	Mar. 28	7¾	Mar. 12	4	Jan. 15	7¾	Mar. 12
6,100	8,000	Preferred	50	22½	28	27¼	30	40½	Sale	31½	Mar. 2	45	Mar. 13	25	Jan. 16	45	Mar. 13
23,800	82,000	Amerada Corp	*	42½	Sale	47¾	Sale	49⅜	Sale	46½	Mar. 8	50	Mar. 2	41½	Jan. 4	50⅜	Feb. 2
------	------	Amer Agric Chem (Conn)	*	1½	2⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Preferred	*	18	45	26½	44	24	44	-----	-----	-----	-----	-----	-----	-----	-----
8,600	82,900	Amer Agric Chemical (Del)	*	26	Sale	28	Sale	27	27½	26½	Mar. 28	30¼	Mar. 2	25¼	Jan. 4	36	Jan. 24
7,500	48,100	American Bank Note	10	15¼	Sale	18½	Sale	17¼	17¾	17	Mar. 27	19½	Mar. 2	14½	Jan. 4	23	Feb. 5
1,010	2,090	Preferred	50	40	40⅛	45½	Sale	45½	Sale	44	Mar. 8	49¾	Mar. 2	40	Jan. 4	49¾	Mar. 2
11,500	99,800	American Beet Sugar	*	8½	9	10⅛	Sale	11¼	Sale	9¼	Mar. 8	11½	Mar. 26	7½	Jan. 4	12¾	Feb. 3
1,170	4,570	Preferred	100	47	48¼	57	Sale	58⅛	60	53	Mar. 21	61	Mar. 26	46½	Jan. 4	64	Feb. 3
6,800	34,000	Am Brake S & F	*	29½	29⅞	33	Sale	31¼	32¾	31	Mar. 8	34	Mar. 6	28	Jan. 5	38	Feb. 6
1,220	2,210	Preferred	100	94½	97	104	105¾	106	107	102	Mar. 9	106	Mar. 5	96	Jan. 10	107	Feb. 7
59,800	349,100	American Can	25	99¼	Sale	101½	Sale	99¾	Sale	95¼	Mar. 20	103½	Mar. 2	94⅛	Jan. 5	107¾	Feb. 15
1,400	5,500	Preferred	100	125	128	139½	Sale	139¾	140	139½	Mar. 1	142	Mar. 12	126½	Jan. 6	142	Mar. 12
17,900	140,900	Amer Car & Foundry	*	25¼	Sale	28	Sale	28½	Sale	26	Mar. 27	30	Mar. 2	23¼	Jan. 6	33⅞	Feb. 5
3,200	23,800	Preferred	100	40½	Sale	49	Sale	47½	Sale	44⅞	Mar. 27	53	Mar. 4	38¼	Jan. 8	56½	Feb. 5
2,200	13,600	American Chain	*	7½	Sale	11	Sale	8½	10⅛	8½	Mar. 21	11¾	Mar. 2	6½	Jan. 11	12¼	Feb. 7
400	4,100	Preferred	100	21½	Sale	29⅛	32	21	25¼	25¼	Mar. 21	27	Mar. 17	20½	Jan. 10	31½	Feb. 27
2,400	11,300	American Chicle	*	47¾	49⅞	50⅞	Sale	53	54¾	50¾	Mar. 21	55	Mar. 7	46¼	Jan. 8	55	Mar. 7
20	630	Am Coal Co of Alleghany County, N J	25	18	30	28	35	24	33	26	Mar. 23	29	Mar. 17	25	Feb. 8	35½	Feb. 21
500	10,900	American Colortype	10	2	3¼	4	4¾	4½	4¾	4¼	Mar. 24	4⅞	Mar. 15	3⅜	Jan. 29	6½	Feb. 5
35,400	335,300	Am Com Alcohol	20	53¼	Sale	50¼	Sale	49½	Sale	47	Mar. 27	53½	Mar. 5	47	Mar. 27	62½	Jan. 31
------	------	Rights		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
17,300	43,100	Amer Encaustic Tiling	*	2½	Sale	3¾	Sale	3	3¼	3	Mar. 19	4¾	Mar. 5	2⅜	Jan. 1	5	Feb. 16
1,400	6,200	Am European Securities	*	5⅜	6¼	8¼	8½	7⅛	8⅞	7⅛	Mar. 22	8½	Mar. 2	6	Jan. 3	10½	Feb. 3
------	------	American Express Co	100	85	350	88	350	88	350	-----	-----	-----	-----	-----	-----	-----	-----
67,700	508,700	Am & Foreign Power	*	8½	Sale	9⅞	Sale	10	Sale	9½	Mar. 2	11⅜	Mar. 13	7¾	Jan. 3	13¾	Feb. 6
3,500	38,500	Preferred	*	18	Sale	23⅞	Sale	21⅜	21¾	20½	Mar. 28	24½	Mar. 5	17	Jan. 4	30	Feb. 7
5,800	30,300	Preferred (6)	*	13	14¼	17⅞	Sale	18	20	17	Mar. 27	19¼	Mar. 3	12	Jan. 4	25	Feb. 6
2,900	32,800	2d pref A	*	10⅛	Sale	13¼	Sale	12¾	13	12	Mar. 20	14½	Mar. 12	9¾	Jan. 4	17½	Feb. 6
11,500	65,200	Am Hawaiian Steamship	10	18	Sale	19½	Sale	18	18⅜	17⅞	Mar. 29	x21¾	Mar. 14	17¼	Jan. 5	22⅝	Feb. 16
6,800	24,200	Amer Hide & Leather	*	7¼	7⅞	8⅜	Sale	9	Sale	8⅜	Mar. 1	10⅜	Mar. 14	7¼	Jan. 12	10½	Feb. 5
5,900	21,200	Preferred	100	32½	Sale	36	Sale	38	39⅞	35½	Mar. 7	42¼	Mar. 15	30⅞	Jan. 8	42¼	Mar. 15
4,000	26,100	Amer Home Products	1	27⅜	Sale	32½	33½	32¼	Sale	30¼	Mar. 21	33¾	Mar. 17	26⅛	Jan. 5	35⅝	Feb. 5
12,500	83,900	American Ice	*	6½	Sale	8¾	Sale	9	Sale	8½	Mar. 8	9⅜	Mar. 26	6⅛	Jan. 4	10	Feb. 5
2,800	8,100	Preferred	100	35½	37½	42	Sale	42¼	44½	42	Mar. 1	45¼	Mar. 26	35¼	Jan. 8	45¼	Mar. 26
16,800	172,100	Amer Internat Corp	*	7½	Sale	9	Sale	8¾	Sale	8¼	Mar. 27	9¾	Mar. 3	6½	Jan. 8	11	Feb. 6
3,300	20,300	Am La France & Foamite	*	¾	1¼	1⅛	Sale	1⅛	Sale	1	Mar. 8	1⅛	Mar. 1	¾	Jan. 5	1⅜	Jan. 20
250	1,300	Preferred	100	2½	3½	5½	7	5⅜	6	5¾	Mar. 12	6⅞	Mar. 9	4	Jan. 18	6⅞	Feb. 1
20,900	100,900	Amer Locomotive	*	28¾	Sale	34½	Sale	34	Sale	31¼	Mar. 21	37	Mar. 13	26¼	Jan. 4	38¾	Feb. 6
5,000	23,700	Preferred	100	47	52	68	Sale	66	69	64	Mar. 21	74⅝	Mar. 13	50	Jan. 8	74⅝	Mar. 13
8,000	73,600	Am Mach & Foundry	*	13½	Sale	16¼	Sale	15¾	Sale	15¾	Mar. 31	17⅝	Mar. 5	13	Jan. 4	19¾	Feb. 5
3,000	32,700	Amer Machine & Metals	*	3½	Sale	7¼	Sale	6¾	7	6¾	Mar. 22	8¼	Mar. 5	3¼	Jan. 3	9⅜	Feb. 1
500	8,500	Voting trust ctfs	*	3	3¾	6¾	7¼	6⅝	7	7	Mar. 9	7⅛	Mar. 5	4½	Jan. 24	8	Feb. 1
46,700	279,300	American Metal	*	18¾	Sale	23⅞	Sale	24¼	Sale	21⅝	Mar. 27	25⅝	Mar. 12	18	Jan. 4	27⅝	Feb. 15
400	1,900	6% Conv preferred	100	73	Sale	87	91	86	89	87	Mar. 26	87	Mar. 26	73	Jan. 2	91	Feb. 15
4,900	11,820	American News Co	*	21⅝	Sale	29½	Sale	31½	Sale	28¼	Mar. 8	34¾	Mar. 13	21	Jan. 3	34¾	Mar. 13

* No par value. x Ex-dividend. y Ex-rights. a Optional sale. c Cash sale. ‡ Companies reported in receivership.

AGGREGATE SALES. In March	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par.	Price Jan. 2 1934. Bid	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
67,800	444,400	Amer Power & Light	*	6⅜	Sale	9	Sale	9	Sale	8¾ Mar. 1	10⅜ Mar. 3	5⅞ Jan. 4	12¼ Feb. 6
------	------	Preferred	*	----	----	----	----	----	----	----	----	----	----
------	------	Preferred (5)	*	----	----	----	----	----	----	----	----	----	----
8,700	59,300	$6 preferred A stpd	*	15¼	Sale	22½	Sale	23¼	Sale	22⅛ Mar. 27	26⅞ Mar. 13	13¾ Jan. 6	29⅞ Feb. 6
7,200	48,000	$5 preferred new	*	13½	Sale	19½	Sale	19	Sale	18½ Mar. 27	22¼ Mar. 14	12⅞ Jan. 5	26¼ Feb. 7
128,500	748,200	Am Radiator & Stand San	*	14⅞	Sale	15	Sale	15	Sale	13¾ Mar. 20	15⅝ Mar. 3	13¾ Mar. 20	17⅝ Feb. 1
130	260	Preferred	100	106	118	116	117½	117½	Sale	115 Mar. 23	117½ Mar. 2	111½ Jan. 23	117½ Feb. 27
------	------	American Republics	*	----	----	----	----	----	----	----	----	----	----
152,100	800,400	Am Rolling Mill	25	19	Sale	25	Sale	23⅞	Sale	22 Mar. 20	26¼ Mar. 2	17½ Jan. 6	28¼ Feb. 19
5,600	19,300	American Safety Razor	*	38½	39¾	47⅞	Sale	48	49	47 Mar. 1	50 Mar. 7	36 Jan. 13	50 Mar. 7
8,000	41,600	American Seating	*	3½	3⅞	6	Sale	4⅞	5	5 Mar. 20	6¼ Mar. 5	3¼ Jan. 10	7⅜ Feb. 19
5,900	53,400	Amer Ship & Comm	*	1⅛	Sale	1⅝	1¾	1½	1⅝	1½ Mar. 27	1⅞ Mar. 7	1 Jan. 4	2⅜ Jan. 30
930	8,700	American Shipbuilding	*	20	Sale	23¾	26	23½	25⅞	23 Mar. 3	26 Mar. 16	19¼ Jan. 4	30 Jan. 30
203,500	1,096,200	Amer Smelt & Refining	*	44¾	Sale	45¾	Sale	45¼	Sale	40¼ Mar. 27	46½ Mar. 10	40¼ Mar. 27	51¼ Feb. 15
3,000	16,000	Preferred	100	100	Sale	108¼	Sale	116	Sale	108¼ Mar. 1	116 Mar. 31	100 Jan. 2	116 Mar. 31
2,600	9,600	2d Preferred	100	71¼	Sale	79	85	79	82	77¼ Mar. 27	84 Mar. 6	71¼ Jan. 2	84½ Feb. 23
5,400	16,600	American Snuff	25	49½	49¾	53	54	55	Sale	54 Mar. 2	56 Mar. 22	48¾ Jan. 5	56 Mar. 22
40	260	Preferred	100	106½	-----	110	-----	110	-----	110 Mar. 19	111 Mar. 17	106 Feb. 2	111 Mar. 17
------	------	Amer Solv & Chem Corp	*	----	----	----	----	----	----	----	----	----	----
------	------	Preferred	*	----	----	----	----	----	----	----	----	----	----
23,600	142,300	Amer Steel Foundries	*	20¼	Sale	21¾	Sale	21¾	Sale	19 Mar. 27	22⅞ Mar. 3	19 Mar. 27	26½ Feb. 5
620	1,765	Preferred	100	70	Sale	75	Sale	69	Sale	69 Mar. 28	77 Mar. 5	68 Jan. 4	81 Jan. 30
1,900	11,800	American Stores	*	38	Sale	39	41	39⅝	41	39¾ Mar. 22	41 Mar. 9	37 Jan. 3	44¼ Feb. 7
6,300	39,500	American Sugar Refining	100	48½	Sale	52¾	Sale	52	Sale	50¼ Mar. 22	54½ Mar. 14	46 Jan. 3	61 Feb. 6
1,200	3,400	Preferred	100	104	Sale	107	109⅛	107½	109¼	107⅞ Mar. 27	108½ Mar. 8	103½ Jan. 3	110¼ Feb. 13
23,500	58,300	Am Sum Tob	*	15	16	17	Sale	18	18¾	17 Mar. 1	20⅝ Mar. 13	15½ Jan. 5	20⅝ Mar. 13
73,400	403,705	Amer Telep & Teleg	100	111	Sale	120	Sale	119⅞	Sale	117 Mar. 19	124 Mar. 12	107¾ Jan. 4	125¼ Feb. 6
16,200	47,400	American Tobacco	25	67	Sale	72	Sale	66¼	67¼	65½ Mar. 21	73¼ Mar. 6	65¼ Jan. 6	82⅜ Feb. 6
58,800	237,700	Class B	25	69¾	Sale	73	Sale	68½	Sale	67 Mar. 21	75⅞ Mar. 5	67 Jan. 8	84½ Feb. 5
1,500	5,200	Preferred	100	108	Sale	119¾	125	118	119¼	118½ Mar. 27	120 Mar. 2	107¼ Jan. 3	121 Feb. 7
3,500	29,900	‡Amer Type Founders	*	4½	5	10⅛	Sale	9½	Sale	9¼ Mar. 21	11 Mar. 2	4⅞ Jan. 3	13 Feb. 21
2,585	12,145	Preferred	100	8	Sale	24	Sale	20½	22	18 Mar. 20	27¾ Mar. 5	7¾ Jan. 6	28¾ Feb. 21
88,400	494,900	Am Wat Wks & El	*	18½	Sale	21½	Sale	20¾	Sale	20 Mar. 19	21⅞ Mar. 3	16¾ Jan. 4	27⅝ Feb. 7
------	------	Certificates	*	----	----	----	----	----	----	----	----	----	----
1,500	7,600	1st preferred	*	51	55	70	74	73	74⅜	72 Mar. 12	x75 Mar. 8	54 Jan. 3	80 Feb. 5
23,100	180,200	American Woolen	*	12⅞	Sale	13¾	Sale	14⅜	Sale	12⅞ Mar. 8	15⅜ Mar. 13	11⅜ Jan. 8	17⅛ Feb. 5
10,400	98,300	Preferred	100	65	Sale	73½	Sale	72½	Sale	69¼ Mar. 27	77 Mar. 12	61⅝ Jan. 4	83¾ Feb. 7
46,400	71,000	Am Writing Paper v tr ctfs	1	1⅜	Sale	2½	Sale	3⅝	Sale	2¼ Mar. 1	4¼ Mar. 14	1¼ Jan. 10	4¼ Mar. 14
12,940	16,820	Pref voting trust ctfs	*	5¼	7	10	10¾	12½	Sale	10 Mar. 7	14⅝ Mar. 13	5¼ Jan. 6	14⅞ Jan. 26
5,900	44,700	Amer Zinc, Lead & Smelt	1	5⅞	6	7	Sale	7	7⅜	6⅝ Mar. 28	7½ Mar. 1	5⅜ Jan. 4	9 Feb. 16
300	2,000	Preferred	25	38½	39	40	50	40	50	40 Mar. 27	50 Mar. 14	37½ Jan. 4	50⅛ Feb. 16
143,200	953,240	Anaconda Copper	50	14¾	Sale	14⅞	Sale	15⅛	Sale	14 Mar. 21	15¾ Mar. 3	13½ Jan. 8	17⅝ Feb. 5
500	2,900	Anaconda Wire & Cable	*	8	11	10	12	9	9½	9½ Mar. 27	12 Mar. 15	9¼ Jan. 12	12 Feb. 5
2,400	26,000	Anchor Cap Corp	*	20	Sale	20⅛	Sale	20½	21	19⅝ Mar. 27	21¾ Mar. 3	18 Jan. 8	24¾ Jan. 31
870	1,400	Preferred	*	86	88½	88	Sale	90	Sale	84½ Mar. 10	92 Mar. 20	84 Feb. 5	92 Mar. 20
100	700	Andes Copper Mining Co	*	5¾	7½	6⅞	8¾	6	7	7 Mar. 8	7 Mar. 8	6¾ Jan. 30	9½ Feb. 16
10,200	28,200	Archer Daniels Mid	*	26½	27	27½	Sale	a30¼	Sale	27½ Mar. 1	33 Mar. 14	26¼ Jan. 9	33 Mar. 14
80	500	Preferred	100	110	112	110	112	110½	112	110⅛ Mar. 9	112 Mar. 20	110 Jan. 24	112 Jan. 11
2,900	11,300	Armour (Del) pref	100	77	Sale	86	Sale	85¾	Sale	85¾ Mar. 31	88 Mar. 7	76¼ Jan. 2	88 Mar. 7
92,300	605,700	Armour of Illinois class A	25	4⅝	Sale	6⅛	Sale	6¼	Sale	5½ Mar. 7	6¼ Mar. 5	4¼ Jan. 3	6⅞ Feb. 19
30,300	178,000	Class B	25	2½	Sale	3	Sale	3	Sale	2⅝ Mar. 27	3 Mar. 1	2¼ Jan. 6	3⅜ Feb. 16
53,200	249,670	Preferred	100	59¾	Sale	60	Sale	61¼	Sale	57¼ Mar. 21	61½ Mar. 17	55 Jan. 3	64¼ Feb. 16
13,200	110,900	Arnold Constable Corp	5	3¾	4⅛	6½	Sale	6¾	7	6⅛ Mar. 7	7⅝ Mar. 14	3⅝ Jan. 10	8⅜ Feb. 9
1,690	9,610	Artloom Corporation	*	4¼	4½	7⅜	8	7¼	8	7¼ Mar. 27	8½ Mar. 28	4¼ Jan. 5	9 Feb. 21
------	------	Preferred	100	68¼	-----	70	-----	71	-----	----	----	----	----
150	2,270	Art Metal Construction	10	4½	5	7	8½	7	Sale	6½ Mar. 28	8½ Mar. 3	5 Jan. 3	9 Feb. 21
3,900	27,900	Associated Apparel Indus	*	1⅜	Sale	2⅝	Sale	2	2⅝	2⅛ Mar. 29	2⅞ Mar. 7	1 Jan. 9	3½ Feb. 15
23,600	101,200	Associated Dry Goods	1	12⅛	Sale	17	Sale	15⅝	Sale	14½ Mar. 28	17½ Mar. 3	11⅛ Jan. 3	18¼ Feb. 6
800	4,100	1st preferred	100	50	Sale	71	Sale	65⅛	69	71 Mar. 1	75 Mar. 14	50 Jan. 1	75 Mar. 14
400	1,700	2d preferred	100	45	50	58	65	55½	64⅞	58 Mar. 7	59 Mar. 12	50 Jan. 4	60 Feb. 7
90	460	Associated Oil	25	30	Sale	32	40	37½	Sale	37½ Mar. 6	37½ Mar. 6	29½ Jan. 5	37½ Mar. 6
------	600	Atl G & W I SS Lines	*	12¼	Sale	15½	22	13	16	----	----	12¼ Jan. 2	15½ Jan. 26
200	1,400	Preferred	100	20	25⅝	18	24½	18	21	21¾ Mar. 16	22 Mar. 2	20 Jan. 13	22 Feb. 5
63,000	340,700	Atlantic Refining	25	28⅞	Sale	30⅞	Sale	30½	Sale	29⅛ Mar. 27	32½ Mar. 3	28¼ Jan. 3	35¼ Feb. 5
9,000	39,600	Atlas Powder	*	38½	Sale	44½	Sale	51	52	43⅝ Mar. 8	55½ Mar. 13	35¼ Jan. 8	55½ Mar. 13
1,120	2,720	Preferred	100	81½	90	97	Sale	96½	100	95 Mar. 27	99¼ Mar. 15	83 Jan. 9	99¼ Mar. 15
8,700	21,100	Atlas Tack Corp	*	10¼	Sale	8½	9½	12¼	14	8⅛ Mar. 3	16¼ Mar. 14	7½ Jan. 15	16¼ Mar. 14
121,500	381,400	Auburn Automobile	*	55⅛	Sale	52⅜	Sale	53½	Sale	50¼ Mar. 1	57⅜ Mar. 13	47¾ Jan. 9	57⅜ Mar. 13
25,700	123,600	Austin, Nichols & Co	*	7⅝	Sale	14⅞	Sale	13⅞	Sale	12½ Mar. 27	16⅝ Mar. 5	7 Jan. 4	16⅝ Mar. 5
210	1,380	Prior A	*	39½	Sale	56½	Sale	52	Sale	52 Mar. 27	59 Mar. 2	39½ Jan. 2	59 Mar. 2
------	------	Austrian Credit Anstalt		----	----	----	----	----	----	----	----	----	----
------	------	Autosales	*	----	----	----	----	----	----	----	----	----	----
------	------	Preferred	50	----	----	----	----	----	----	----	----	----	----
193,000	902,100	Aviation Corp of Del (The)	5	7⅝	Sale	7⅝	Sale	8¾	Sale	7⅜ Mar. 1	8⅞ Mar. 31	5⅜ Feb. 10	10¾ Jan. 31
151,000	743,200	Baldwin Locomotive	*	11½	Sale	13	Sale	14½	Sale	12½ Mar. 1	14⅝ Mar. 31	11 Jan. 8	16 Feb. 5
7,500	28,400	Preferred	100	38½	Sale	44	Sale	53	Sale	44 Mar. 1	55 Mar. 14	35 Jan. 8	55 Mar. 14
360	2,210	Bamberger (L) & Co pref	100	87	91	96	98	90	100	97 Mar. 28	99 Mar. 6	86½ Jan. 9	99 Feb. 23
20,570	33,390	Barker Bros	*	3	Sale	4⅞	Sale	4⅞	5	4⅝ Mar. 5	6¼ Mar. 13	3 Jan. 2	6½ Feb. 5
3,020	6,120	Preferred	100	16	18	24¼	Sale	31⅛	Sale	24¼ Mar. 1	36 Mar. 14	16⅛ Jan. 9	36 Mar. 14
------	------	Barnet Leather	*	----	----	----	----	----	----	----	----	----	----
------	------	7% preferred	100	----	----	----	----	----	----	----	----	----	----
34,100	293,300	Barnsdall Corp	5	8¼	Sale	8½	Sale	8	Sale	7⅝ Mar. 27	8⅞ Mar. 2	7⅝ Mar. 27	10 Jan. 22
6,000	24,700	Bayuk Cigars, Inc	*	27¼	32½	34	Sale	32	35	32½ Mar. 5	38⅝ Mar. 7	27 Jan. 3	39 Feb. 5
360	720	1st preferred	100	89	92½	92	95⅜	92½	96	94⅞ Mar. 9	98 Mar. 16	89 Jan. 15	98 Mar. 16
7,300	36,200	Beatrice Creamery	25	10⅞	Sale	15	15⅞	14⅛	15	13¾ Mar. 28	15⅞ Mar. 3	10⅜ Jan. 6	18 Feb. 6
800	2,400	Preferred	100	53	64	75	82	80	84½	79½ Mar. 2	83½ Mar. 26	55 Jan. 13	83½ Mar. 26
3,200	6,900	Beech-Nut Packing	20	60	65	57¼	59½	61	Sale	58 Mar. 2	61 Mar. 16	58 Mar. 2	62½ Jan. 17
52,800	199,800	Belding-Hemingway	*	9	Sale	13	Sale	13	Sale	12⅝ Mar. 1	14 Mar. 7	8⅞ Jan. 3	14¼ Feb. 20
1,300	6,700	Belg Nat Rys part pref		95⅝	Sale	107⅝	110⅛	110¾	-----	108¼ Mar. 5	111¼ Mar. 28	95½ Jan. 9	111¼ Mar. 28
92,100	529,000	Bendix Aviation Corp	5	17⅜	Sale	18⅞	Sale	19⅜	Sale	17½ Mar. 20	20⅛ Mar. 5	16⅛ Jan. 3	23⅞ Feb. 1
75,300	98,600	Beneficial Indus Loan Corp	*	14	Sale	13	Sale	16⅞	Sale	12⅞ Mar. 2	18 Mar. 16	12⅛ Jan. 31	18 Mar. 16
17,400	43,100	Best & Co	*	26½	28	30¾	Sale	33½	Sale	30½ Mar. 1	33½ Mar. 12	26½ Jan. 8	33¾ Feb. 19
190,100	905,300	Bethlehem Steel Corp	*	37	Sale	45¼	Sale	43	Sale	38¾ Mar. 27	46½ Mar. 3	34¾ Jan. 4	49½ Feb. 19
6,500	48,100	7% preferred	100	65½	Sale	75	Sale	73½	Sale	71⅛ Mar. 28	79 Mar. 3	65¼ Jan. 4	82 Feb. 19
1,830	11,280	Bigelow-Sanford Carpet Inc	*	29⅜	Sale	36½	Sale	33½	34½	33¾ Mar. 28	38⅜ Mar. 14	27 Jan. 4	40 Feb. 5
10,900	83,200	Blaw-Knox	*	11¼	Sale	13⅞	Sale	14	Sale	13 Mar. 19	15¼ Mar. 3	10⅝ Jan. 4	16¼ Jan. 30
90	2,270	Bloomingdale Bros	*	12	18	24	Sale	24	25	22 Mar. 9	25 Mar. 14	18 Jan. 12	26 Feb. 7
90	480	Preferred	100	88	-----	98	Sale	92	99	94½ Mar. 2	100 Mar. 24	88 Jan. 8	100 Mar. 24
450	1,390	Blumenthal & Co pref	100	38	45	51¾	55	40	52	50¼ Mar. 27	51¾ Mar. 6	48⅛ Feb. 14	56¼ Feb. 19
24,200	154,300	Bohn Alum & Brass Corp	5	56¾	Sale	61¾	Sale	60¼	Sale	56¼ Mar. 20	62⅞ Mar. 2	55 Jan. 6	68¾ Jan. 24
100	600	Bon Ami class A	*	76	80	79⅞	82	78	80	79 Mar. 29	79 Mar. 29	79 Jan. 9	81 Jan. 25
------	------	Booth Fisheries	*	----	----	----	----	----	----	----	----	----	----
------	------	1st preferred	100	----	----	----	----	----	----	----	----	----	----
52,100	305,200	Borden Co. (The)	25	20¼	Sale	22⅝	Sale	22⅝	Sale	22¼ Mar. 27	24⅞ Mar. 13	19⅞ Jan. 6	27½ Feb. 5
47,600	208,400	Borg-Warner Corp	10	22⅛	Sale	24¾	Sale	25½	Sale	23¾ Mar. 1	26¾ Mar. 26	20¾ Jan. 3	28⅝ Feb. 5
1,100	8,500	‡Botany Cons Mills A	50	1	Sale	2	2¾	1⅞	2½	2⅛ Mar. 3	2½ Mar. 6	1 Jan. 2	3 Feb. 9
1,000	5,400	Briggs & Stratton	*	13	16	18½	21	20	20½	18 Mar. 22	20 Mar. 12	15 Jan. 4	20¾ Feb. 21
7,900	44,800	Bristol-Myers Co	5	27	Sale	32	Sale	32	Sale	30 Mar. 27	33 Mar. 2	26 Jan. 4	35¼ Feb. 5
2,200	21,100	Brooklyn Union Gas	*	64	65½	70	75	69	70	70 Mar. 20	75 Mar. 9	61 Jan. 4	80½ Feb. 6
1,500	9,000	Brown Shoe, Inc	*	49	51½	58	61	56	60	57 Mar. 23	60⅝ Mar. 12	50¼ Jan. 5	61 Feb. 16
20	300	Preferred	100	118½	-----	120	-----	122	-----	120 Mar. 20	120 Mar. 20	118½ Jan. 23	120⅛ Feb. 26
82,400	576,100	Briggs Manufacturing	*	12⅜	Sale	15½	Sale	15¾	Sale	13¾ Mar. 20	16¾ Mar. 3	12 Jan. 6	18⅛ Jan. 30
12,300	33,300	Brunswick-Balke-Coll	*	7¼	8½	8¾	Sale	8½	Sale	7½ Mar. 5	10⅞ Mar. 17	7 Jan. 5	10⅞ Mar. 17
------	------	Brunsw'k Term & Ry Sec	*	----	----	----	----	----	----	----	----	----	----
7,200	34,800	Bucyrus-Erie Co	10	6⅞	Sale	7⅞	Sale	7½	Sale	6⅞ Mar. 20	8⅜ Mar. 6	6⅝ Jan. 9	9⅜ Feb. 5
7,300	35,400	Conv preferred	5	10	Sale	11¾	12½	10¾	11	10⅜ Mar. 23	12⅞ Mar. 6	10 Jan. 2	14¼ Jan. 30
200	570	Preferred (7)	100	57¼	64	71	75	64¾	70	64½ Mar. 23	66½ Mar. 19	63½ Jan. 9	75 Jan. 15
28,900	201,700	Budd (E G) Mfg	*	5¾	Sale	6⅛	Sale	6⅛	Sale	5½ Mar. 19	6½ Mar. 5	5⅜ Jan. 3	7⅝ Jan. 30
1,130	8,120	Preferred 7%	100	25	Sale	34⅜	Sale	29½	30	27½ Mar. 22	34½ Mar. 2	25 Jan. 2	37⅜ Feb. 23
20,200	143,600	Budd Wheel	*	3⅝	Sale	4¼	Sale	4	Sale	3⅞ Mar. 24	4⅝ Mar. 3	3⅜ Jan. 5	5⅜ Jan. 30
14,800	120,300	Bullard Co	*	9	Sale	13½	Sale	12½	Sale	11 Mar. 19	14½ Mar. 2	7¾ Jan. 4	15½ Feb. 16
5,100	9,200	Bulova Watch	*	2⅝	2⅞	4¾	Sale	4¾	5½	4¾ Mar. 1	6 Mar. 6	2⅞ Jan. 9	6 Mar. 6
400	1,400	Burns Brothers	*	1	2½	4⅛	5	3⅝	4¼	2¾ Mar. 15	4¼ Mar. 22	1⅝ Jan. 26	6 Feb. 21
600	3,000	Class A v t c	*	⅝	1¾	2½	Sale	2	3½	2½ Mar. 1	3¼ Mar. 3	1 Jan. 23	4½ Feb. 23
1,900	4,650	Preferred	100	3⅛	4½	12¾	13	10	10½	10 Mar. 16	14 Mar. 21	4 Jan. 9	15½ Feb. 20
------	200	Class B	*	1	3½	1¼	3¾	1¼	2½	----	----	2½ Feb. 21	3½ Feb. 21
------	1,100	Class B certificates	*	½	Sale	1	2¼	1	2¼	----	----	½ Jan. 2	2½ Feb. 23
31,110	247,110	Burroughs Add Mach	*	15½	Sale	16½	Sale	15¾	Sale	14¾ Mar. 28	17⅜ Mar. 5	14¾ Mar. 28	x19⅜ Feb. 1
2,300	11,300	‡Bush Terminal Co	*	2⅛	Sale	3¼	Sale	3⅜	Sale	2¾ Mar. 23	3½ Mar. 9	2⅛ Jan. 2	3⅞ Feb. 9
500	1,500	Debenture stock	100	2⅝	5	5¼	Sale	5	6	5 Mar. 27	6 Mar. 8	3½ Jan. 20	6 Mar. 8
------	------	Bush Term Bldgs gtd pref	100	----	----	----	----	----	----	----	----	----	----
130	1,090	Pref ctfs of deposit	100	4⅞	7	11	12	12	12¾	12 Mar. 2	15 Mar. 5	5⅛ Jan. 3	15¾ Feb. 23
4,500	21,000	Butte Copper & Zinc	5	2	Sale	2½	Sale	2¼	2⅜	2 Mar. 27	2⅝ Mar. 7	2 Jan. 2	3 Feb. 16
1,100	19,200	Butterick	*	2⅛	Sale	3½	3¾	3⅛	4	3⅜ Mar. 28	4 Mar. 5	2⅛ Jan. 2	4¾ Feb. 1
1,100	6,900	Butte & Superior Mining	10	1½	1⅝	1⅞	Sale	1½	1⅞	1½ Mar. 10	1⅞ Mar. 1	1½ Jan. 13	2⅛ Feb. 16
22,400	162,100	Byers Co	*	23⅝	Sale	27¼	Sale	27	Sale	24¼ Mar. 27	29 Mar. 2	21⅞ Jan. 6	32¾ Feb. 7
340	2,460	Preferred	100	48	Sale	56⅜	61½	54⅛	57½	54⅛ Mar. 23	57½ Mar. 7	47¼ Jan. 15	63 Feb. 16

s Cash sale. a Optional sale. x Ex-dividend. ‡ Companies reported in receivership.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices	Lowest.	Highest. Sale Prices.	Highest.	RANGE SINCE JAN 1. Lowest. Sale Prices.		Highest. Sale Prices.	
Shares.	Shares.																
6,400	37,900	Calif Packing Corp	*	19¼	Sale	24	Sale	24½	25	23	Mar. 21	26½	Mar. 3	18¾	Jan. 4	27¼	Feb. 1
10,400	58,600	Callahan Zinc-Lead	10	1	Sale	1¼	Sale	1⅛	Sale	1	Mar. 19	1½	Mar. 10	⅞	Jan. 9	1¾	Jan. 23
23,100	116,000	Calumet & Hecla Cons Cop	25	4⅜	Sale	5	Sale	5	Sale	4½	Mar. 21	5⅝	Mar. 12	4	Jan. 3	6⅝	Feb. 5
26,700	83,000	Campbell W & C Foundry	*	9¾	Sale	13	Sale	14¾	Sale	13	Mar. 1	15⅝	Mar. 7	9½	Jan. 4	15⅞	Feb. 23
12,100	66,600	Canada Dry Ging Ale	5	26½	Sale	24¾	Sale	26¾	Sale	24½	Mar. 1	27	Mar. 23	24¼	Jan. 4	29⅛	Feb. 1
12,500	28,200	Cannon Mills	*	29⅞	Sale	31	Sale	35½	Sale	31	Mar. 1	35½	Mar. 31	28½	Jan. 4	34⅛	Mar. 29
2,300	10,600	Capital Admin Co Ltd c A	1	5⅜	Sale	8½	Sale	7¾	Sale	7⅛	Mar. 28	9	Mar. 2	5⅜	Jan. 2	9¾	Feb. 17
670	2,230	Preferred class A	10	20¼	27	25	30	29¼	31	29¼	Mar. 29	31½	Mar. 14	26¾	Jan. 24	32	Feb. 7
50,900	384,800	Case (J I) Co	100	70	Sale	73⅛	Sale	72⅜	Sale	67½	Mar. 27	77½	Mar. 2	65⅛	Jan. 8	86¾	Feb. 6
1,225	3,225	Pref 7%	100	66	68½	76	82⅜	72	76¾	71⅜	Mar. 17	80	Mar. 5	68	Jan. 5	84½	Feb. 6
41,000	190,600	Caterpillar Tractor	*	25	Sale	28½	Sale	30¾	Sale	28	Mar. 22	31⅜	Mar. 9	23½	Jan. 4	32⅜	Feb. 15
89,600	608,700	Celanese Corp of America	*	35¾	Sale	39⅞	Sale	37	Sale	35½	Mar. 28	41½	Mar. 14	33⅞	Jan. 2	44⅞	Feb. 5
5,200	9,600	‡Celotex Co	*	2	2½	2⅛	3⅛	3⅛	3⅞	3⅛	Mar. 5	4⅜	Mar. 5	2¼	Jan. 9	4⅜	Mar. 5
6,880	19,080	Voting trust certificates	*	1½	Sale	1½	2⅛	2⅜	Sale	2⅛	Mar. 5	3¼	Mar. 5	1¼	Jan. 9	3¼	Mar. 5
4,160	7,990	Preferred	100	5	7½	8¼	Sale	1¾	Sale	8⅛	Mar. 1	14⅛	Mar. 5	6½	Jan. 18	14⅛	Mar. 5
10,100	3,540	Central Aguirre Associates	*	30½	Sale	27⅝	Sale	25	26	24	Mar. 22	28	Mar. 2	24	Mar. 22	32⅛	Feb. 5
8,000	37,100	Century Ribbon Mills	*	9¼	Sale	11⅛	Sale	10⅝	Sale	10¼	Mar. 15	11⅞	Mar. 13	7¾	Jan. 16	12⅜	Feb. 19
30	730	Preferred	100	95	Sale	83¼	93	82	Sale	82	Mar. 31	85	Mar. 9	82	Mar. 31	95	Jan. 2
129,600	540,400	Cerro de Pasco Copp	*	35⅞	Sale	35	Sale	36⅜	Sale	31¼	Mar. 27	37⅞	Mar. 10	31¼	Mar. 27	40¼	Feb. 15
6,000	61,800	Certain-Teed Prod	*	3¼	Sale	5½	Sale	6	Sale	5⅜	Mar. 7	6¼	Mar. 14	3¼	Jan. 2	7½	Feb. 1
400	1,800	7% preferred	100	12½	18	26	29½	25	Sale	25	Mar. 31	28½	Mar. 17	17½	Jan. 19	31	Feb. 1
400	700	Checker Cab	5	11½	17⅞	15⅛	Sale	13⅛	16½	15⅛	Mar. 1	16½	Mar. 16	11	Jan. 27	16½	Mar. 16
17,300	68,900	Chesapeake Corp	*	34¾	Sale	39¼	Sale	41	Sale	38	Mar. 8	42⅝	Mar. 14	34	Jan. 4	46	Feb. 5
8,200	52,500	Chicago Pneum Tool	*	7¼	Sale	7¾	8⅜	8	Sale	7¼	Mar. 28	8⅝	Mar. 6	6¼	Jan. 6	9⅞	Feb. 5
2,300	23,200	Preferred	*	16¾	17⅜	19	Sale	18¼	19¼	18½	Mar. 21	21	Mar. 13	16½	Jan. 12	22¼	Jan. 29
------	1,500	Chicago Yellow Cab	*	10⅜	12	11	12½	11	12½	-----	-----	-----	-----	11¾	Jan. 15	13½	Feb. 3
7,100	38,700	Chickasha Cotton Oil	10	17⅜	19	27	Sale	26⅜	28½	26	Mar. 1	28½	Mar. 14	19¼	Jan. 8	30¾	Feb. 5
18,400	97,300	Childs Co	*	6½	6⅞	10¼	Sale	8¾	Sale	8¾	Mar. 27	10⅞	Mar. 7	6	Jan. 6	11⅝	Feb. 19
110	1,290	Chile Copper	25	14	Sale	15	16½	12	15	14	Mar. 21	15	Mar. 9	13	Jan. 13	16⅞	Feb. 16
719,900	3,591,200	Chrysler Corporation	5	57⅜	Sale	55⅛	Sale	53⅜	Sale	49⅛	Mar. 20	57¼	Mar. 3	49⅛	Mar. 20	60⅜	Feb. 23
6,500	42,400	City Ice & Fuel	*	17¾	Sale	21½	Sale	21⅜	21⅞	20⅜	Mar. 22	22½	Mar. 12	17¼	Jan. 5	24⅜	Jan. 30
1,440	3,720	Preferred	100	66¼	67	74	Sale	79	Sale	74	Mar. 1	80	Mar. 26	67	Jan. 3	80	Mar. 26
10	20	City Investing	100	48	-----	52	80	52	80	52	Mar. 5	52	Mar. 5	52	Feb. 17	52	Feb. 17
46,600	125,800	City Stores	*	1⅛	Sale	1⅝	Sale	1½	Sale	1¼	Mar. 3	1⅝	Mar. 1	⅞	Jan. 5	2⅛	Feb. 6
10,200	49,800	Voting trust certificates	*	¾	⅞	⅞	1	¾	Sale	¾	Mar. 6	1	Mar. 5	¾	Jan. 5	1¼	Feb. 6
1,300	9,800	Class A	*	4	Sale	4¼	4⅞	4½	5	4⅛	Mar. 5	4¾	Mar. 16	3¾	Jan. 9	5⅝	Feb. 6
1,600	10,400	Class A vot trust ctfs	*	3⅛	Sale	4¾	5	4	Sale	3¾	Mar. 5	4¾	Mar. 2	3	Jan. 12	5⅛	Feb. 21
7,890	14,000	Clark Equipment	*	8¼	9	17	Sale	15¼	16½	15¾	Mar. 1	21¾	Mar. 5	8¾	Jan. 5	21¾	Mar. 5
6,300	16,700	Cluett, Peabody & Co	*	28¼	29½	35⅝	Sale	40½	Sale	34	Mar. 8	40½	Mar. 31	28	Jan. 3	40½	Mar. 31
100	370	Preferred	100	95	95⅞	108½	109½	103¼	123½	108½	Mar. 2	114¾	Mar. 29	95	Jan. 17	114¾	Mar. 29
2,500	17,100	Coca-Cola Co (The)	*	95¼	Sale	107½	Sale	105	Sale	104	Mar. 16	107½	Mar. 1	95¼	Jan. 2	109½	Feb. 23
2,600	5,600	Class A	*	50⅛	51	50⅞	51½	52	Sale	51½	Mar. 12	52½	Mar. 28	50⅛	Jan. 11	52½	Mar. 28
------	------	Coca-Cola Internat Corp	*	181	-----	210	-----	205	-----	-----	-----	-----	-----	-----	-----	-----	-----
88,200	363,440	Colgate-Palmolive-Peet Co	*	10⅝	Sale	15⅝	Sale	16⅜	Sale	15¼	Mar. 1	18⅛	Mar. 13	9⅜	Jan. 3	18⅛	Mar. 13
1,500	4,500	Preferred	100	65⅞	70⅛	82½	84⅞	83⅜	87	83⅛	Mar. 2	87	Mar. 13	68½	Jan. 8	87	Mar. 13
40,000	237,900	Collins & Aikman	*	19½	Sale	26	Sale	23½	Sale	21⅝	Mar. 21	26¾	Mar. 2	18	Jan. 8	28½	Feb. 19
80	430	Preferred	100	79	90	90	92	85	91	91¾	Mar. 13	92½	Mar. 8	79	Jan. 4	92½	Mar. 8
------	500	Colonial Beacon Oil Co	*	6⅝	8	7⅝	9	6¼	8⅝	-----	-----	-----	-----	8	Jan. 22	9	Feb. 5
7,400	67,300	‡Colorado Fuel & Iron	*	3⅝	Sale	7¼	7⅜	6½	Sale	6	Mar. 28	8¼	Mar. 2	3⅝	Jan. 2	8¾	Feb. 6
140	2,860	Preferred	100	11	Sale	23½	30	19¼	27	23	Mar. 10	27¼	Mar. 2	10½	Jan. 3	32	Feb. 23
3,200	17,800	Columbia G & El Preferred	100	54	Sale	75¼	Sale	73	74	70⅛	Mar. 7	75¼	Mar. 1	52	Jan. 5	76⅛	Feb. 27
166,700	937,800	Common	*	12½	Sale	15⅜	Sale	15½	Sale	14⅞	Mar. 1	17¼	Mar. 14	11⅛	Jan. 4	19¼	Feb. 6
400	1,310	5% pref series B	100	41	50	63	64	65	68	60½	Mar. 7	65	Mar. 28	41	Jan. 9	66¾	Feb. 24
28,200	107,200	Columbian Carbon	*	61¾	Sale	65½	Sale	67	Sale	64⅜	Mar. 7	70⅜	Mar. 13	58	Jan. 8	71	Feb. 19
13,800	31,400	Columbia Pictures Corp v t c	*	23	25¾	23¾	Sale	26⅞	Sale	23¾	Mar. 1	27¾	Mar. 26	23	Jan. 6	27¾	Mar. 26
199,300	1,556,650	Commonwealth & Southern	*	1⅞	Sale	2¾	Sale	2⅝	Sale	2½	Mar. 8	3⅛	Mar. 13	1¾	Jan. 2	3¾	Feb. 6
11,700	90,400	Preferred	*	22⅞	Sale	39	Sale	38	39½	37¾	Mar. 27	42⅜	Mar. 3	21½	Jan. 2	44⅞	Feb. 7
81,700	310,400	Commercial Credit	10	19	Sale	27⅛	Sale	30½	Sale	27⅛	Mar. 1	32	Mar. 14	18⅝	Jan. 4	32	Mar. 14
5,400	13,100	Class A	50	38	39⅛	44¾	Sale	48	Sale	44¾	Mar. 1	50	Mar. 9	38	Jan. 3	50	Mar. 9
980	4,460	Preferred 7%	25	24⅝	Sale	27	Sale	26¾	Sale	26	Mar. 29	29	Mar. 3	23½	Jan. 5	29	Mar. 3
1,150	3,310	Preferred B	25	24	25	28	Sale	28	29½	27⅛	Mar. 29	30	Mar. 3	24	Jan. 3	30	Mar. 3
570	1,800	1st preferred	100	91½	95	97¼	Sale	99⅛	99¼	97¼	Mar. 1	101	Mar. 5	91½	Jan. 3	101	Mar. 5
49,500	211,100	Comm Inv Trust	*	36⅞	Sale	53¼	Sale	53⅝	Sale	51⅞	Mar. 1	57⅜	Mar. 9	35¾	Jan. 4	57⅜	Mar. 9
------	------	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	6½% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3,600	13,800	Convertible preferred	*	91⅝	96½	102	Sale	104¾	106	101¾	Mar. 7	106	Mar. 26	91	Jan. 3	106	Mar. 26
------	------	Warrants stamped		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
249,100	1,442,300	Commercial Solvents	*	32¼	Sale	27⅛	Sale	29	Sale	26	Mar. 8	30¼	Mar. 26	26	Mar. 8	36¾	Jan. 30
700	3,600	Conde-Nast Public'ns	*	8¾	Sale	7¾	9¼	8⅝	9½	9	Mar. 14	9¼	Mar. 13	7¾	Jan. 27	10½	Jan. 16
25,300	241,500	Congoleum-Nairn Inc	*	24½	Sale	28¾	Sale	27¾	Sale	26	Mar. 28	29⅝	Mar. 2	23	Jan. 9	31¼	Feb. 16
1,900	10,000	Congress Cigar	*	8½	9⅞	12¼	13¼	12	13	11¼	Mar. 20	14½	Mar. 5	9¾	Jan. 12	14½	Mar. 5
------	40	Conn Railway & Lighting	100	50⅝	67	51	61	52	65	-----	-----	-----	-----	50	Jan. 17	55	Jan. 24
------	70	4% preferred	100	50½	55	60	62	52	75	-----	-----	-----	-----	55	Jan. 18	58	Jan. 25
29,800	87,300	Consolidated Cigar	*	6¼	Sale	10¼	Sale	11¼	11⅝	10	Mar. 1	13⅜	Mar. 17	6¼	Jan. 2	13⅜	Mar. 17
160	470	Preferred	100	29½	31½	52	Sale	48	52	46	Mar. 29	52	Mar. 1	31	Jan. 5	53¾	Feb. 6
960	1,580	Prior preferred (6½)	100	45¼	Sale	54	Sale	51⅛	57	49	Mar. 27	55	Mar. 6	45¼	Jan. 2	55	Jan. 31
270	440	Prior pref x warrants	100	45⅛	48	50	55	52	Sale	49	Mar. 27	52	Mar. 9	49	Feb. 13	52½	Feb. 5
11,600	44,700	Consol Film Industry	1	2½	Sale	4¾	Sale	4¼	4⅝	4	Mar. 22	4⅞	Mar. 10	2½	Jan. 2	5¾	Feb. 15
17,200	114,100	Preferred	*	10½	Sale	16⅜	Sale	15¾	Sale	14¾	Mar. 27	17⅜	Mar. 7	10⅜	Jan. 2	17½	Feb. 15
151,400	808,500	Consolidated Gas	*	38½	Sale	39	Sale	38	Sale	37¾	Mar. 31	41⅛	Mar. 14	35⅝	Jan. 4	47⅜	Feb. 6
7,900	29,000	Pref $5	*	83½	84¾	88	Sale	87½	Sale	86¾	Mar. 10	89⅞	Mar. 21	82	Jan. 4	92¼	Feb. 6
6,200	22,300	Consol Laundries Corp	*	1¾	2⅛	3	Sale	2¾	3⅛	2⅞	Mar. 6	3⅜	Mar. 6	2⅛	Jan. 8	4⅜	Feb. 7
177,900	1,224,100	Consolidated Oil Corp	*	11	Sale	12⅞	Sale	12¼	Sale	11⅝	Mar. 27	13½	Mar. 5	9¾	Jan. 8	14¼	Feb. 13
210	1,510	8% preferred	100	100	109	109¼	Sale	109	111	109¼	Mar. 1	110	Mar. 17	108	Feb. 9	110	Mar. 17
51,400	510,600	Consolidated Textile	*	1⅛	Sale	1⅝	Sale	1⅜	Sale	1⅜	Mar. 27	1⅝	Mar. 1	⅞	Jan. 4	2⅛	Feb. 7
15,200	41,000	Container Corp class A	20	6¼	6⅞	8⅝	Sale	9½	Sale	8⅛	Mar. 7	10	Mar. 24	6⅛	Jan. 5	10	Mar. 24
37,700	118,600	Class B	*	2½	Sale	3⅝	Sale	4⅜	Sale	3⅜	Mar. 8	4½	Mar. 23	2⅜	Jan. 2	4½	Mar. 23
7,600	63,500	Continental Bak cl A	*	7¾	Sale	11½	Sale	10¼	11¼	10½	Mar. 27	13⅛	Mar. 14	7	Jan. 8	14⅝	Jan. 24
17,300	92,800	Class B	*	1	1¼	1¾	Sale	1⅝	Sale	1½	Mar. 29	1⅞	Mar. 3	1	Jan. 1	2⅜	Feb. 7
2,300	7,800	Preferred	100	47	Sale	61¾	Sale	59	61	60	Mar. 17	62⅞	Mar. 5	46¼	Jan. 6	64	Feb. 9
28,900	150,800	Continental Can	20	76¾	Sale	78½	Sale	78¼	Sale	75½	Mar. 20	80	Mar. 14	75	Jan. 6	81½	Feb. 15
2,800	18,200	Continental Diamond Fibre	5	7⅞	Sale	10⅛	Sale	9½	Sale	9	Mar. 27	10¾	Mar. 9	7⅛	Jan. 5	11¾	Feb. 6
14,800	69,000	Continental Insurance	2.50	24¾	Sale	30¾	Sale	31⅛	Sale	29½	Mar. 27	32¼	Mar. 14	23⅜	Jan. 6	34⅞	Feb. 5
48,400	219,700	Continental Motors	*	1⅛	Sale	2⅛	Sale	1⅞	Sale	1⅞	Mar. 14	2¼	Mar. 1	1⅛	Jan. 2	2⅜	Feb. 21
140,300	583,300	Continental Oil of Del	5	17⅜	Sale	18¾	Sale	19½	Sale	17½	Mar. 19	19¾	Mar. 26	16½	Jan. 13	20¾	Feb. 5
------	550	Corn Exch Bank Trust Co	20	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	51	Jan. 31	51	Jan. 31
24,800	110,700	Corn Prod Refining	25	74¾	Sale	71½	Sale	72	Sale	69¼	Mar. 27	75½	Mar. 3	69¼	Mar. 27	84½	Jan. 26
970	2,400	Preferred	100	140	Sale	141	-----	140½	Sale	140	Mar. 12	144½	Mar. 26	135	Jan. 4	144½	Mar. 26
21,800	166,100	Coty, Inc	*	3¾	Sale	7	Sale	7½	Sale	6¾	Mar. 27	8¼	Mar. 12	3¾	Jan. 2	9⅞	Feb. 5
10,700	135,500	Cream of Wheat ctfs	*	28½	Sale	32½	Sale	32⅜	Sale	32	Mar. 19	33⅝	Mar. 5	28	Jan. 3	35	Jan. 31
15,000	46,300	Crosley Radio	*	8	Sale	11¼	Sale	14	Sale	11⅛	Mar. 1	15	Mar. 7	8	Jan. 2	15	Mar. 7
9,900	52,600	Crown Cork & Seal	*	31	Sale	30	Sale	29	30	28½	Mar. 27	32¼	Mar. 13	28½	Mar. 27	36¼	Feb. 1
2,300	5,910	Preferred	*	35½	Sale	39	Sale	37½	39	38⅛	Mar. 27	39¾	Mar. 13	35¼	Jan. 2	40	Feb. 16
40	80	Crown Wil P 1st pf	*	45	47	53	58	-----	-----	55	Mar. 5	60	Mar. 6	47	Jan. 9	60	Mar. 6
18,300	135,100	Crown Zellerbach v t c	*	4½	Sale	5¼	Sale	5¼	Sale	5	Mar. 27	5⅞	Mar. 5	3⅞	Jan. 6	6¼	Feb. 6
11,100	58,100	Crucible Steel of Amer	100	23¼	Sale	33¾	Sale	32	Sale	28¾	Mar. 22	35⅞	Mar. 2	21⅜	Jan. 4	38⅜	Feb. 19
400	9,900	Preferred	100	49	Sale	57	62	56	65	58	Mar. 27	60	Mar. 26	48	Jan. 12	69¼	Feb. 17
8,200	68,300	Cuba Co (The)	*	1	Sale	2½	Sale	2	2¼	2	Mar. 8	2½	Mar. 1	1	Jan. 2	3⅛	Feb. 9
21,000	169,900	Cuban American Sugar	10	3⅝	Sale	7½	Sale	7¾	Sale	6¾	Mar. 21	8	Mar. 3	3½	Jan. 10	9⅞	Feb. 8
450	8,640	Preferred	100	22½	Sale	40	Sale	39	41½	37	Mar. 14	42	Mar. 23	20⅛	Jan. 9	47¾	Feb. 8
9,000	41,800	Cudahy Packing	50	37	Sale	44¼	Sale	46¾	Sale	43¾	Mar. 12	47	Mar. 26	37	Jan. 2	50¾	Feb. 16
------	------	Curtiss Aeropl & Mot Co Inc	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
30,700	80,900	Curtis Publishing Co (The)	*	14	Sale	20	Sale	22	Sale	19	Mar. 1	25¼	Mar. 15	13½	Jan. 8	25¼	Mar. 15
17,100	42,000	Preferred	*	43¼	45¼	62	Sale	68½	Sale	62	Mar. 1	71	Mar. 15	43½	Jan. 3	71	Mar. 15
182,100	1,374,500	Curtiss Wright Corp	1	2¾	Sale	4¼	Sale	4¼	Sale	3⅞	Mar. 7	4⅝	Mar. 24	2½	Jan. 2	5¼	Jan. 31
149,300	609,500	Class A	1	5⅜	Sale	9⅞	Sale	11½	Sale	9¼	Mar. 10	11⅞	Mar. 26	5¼	Jan. 3	11⅞	Mar. 26
20	50	Cushmans Sons 7% pref	100	76	85	80¼	82	81	Sale	80¼	Mar. 6	81	Mar. 31	80¼	Mar. 6	84	Feb. 13
50	50	8% preferred	*	-----	82	71	79⅞	69½	79¾	70½	Mar. 19	71	Mar. 7	70½	Mar. 19	71	Mar. 7
2,400	23,600	Cutler-Hammer, Inc	*	11½	Sale	17	Sale	16½	18	16	Mar. 28	19¼	Mar. 3	11	Jan. 4	21½	Feb. 21
1,500	6,100	Davega Stores Corp	5	5⅝	7	6⅛	7⅝	7⅛	Sale	6½	Mar. 10	7⅛	Mar. 23	6	Jan. 10	8¼	Feb. 5
------	240	Debenham Securities		⅞	1¼	-----	-----	-----	-----	-----	-----	-----	-----	1⅛	Jan. 3	2¼	Jan. 26
42,100	315,700	Deere & Co	*	28⅜	Sale	30¾	Sale	29	Sale	27⅝	Mar. 27	31⅞	Mar. 5	26½	Jan. 5	34⅛	Feb. 1
3,300	22,600	Preferred	20	11¾	Sale	14¼	Sale	13¾	14	14	Mar. 20	15	Mar. 5	11¼	Jan. 2	15½	Jan. 30
5,700	16,900	Detroit Edison	100	65	Sale	80	Sale	80	Sale	78	Mar. 27	82	Mar. 24	63½	Jan. 5	84	Feb. 23
3,900	38,700	Devoe & Raynolds A	*	29½	30¼	44	Sale	44½	Sale	43	Mar. 28	47	Mar. 14	29	Jan. 6	49½	Feb. 5
10	80	1st Preferred	100	95	105	101⅛	109½	100	109½	109	Mar. 12	109	Mar. 12	99	Feb. 17	109	Mar. 12
10,100	33,400	Diamond Match	*	26	27	24⅝	Sale	23¼	24	23¼	Mar. 27	26¼	Mar. 3	23¼	Mar. 27	28½	Jan. 16
5,300	8,900	Participating 6% Pref	25	29	-----	30	Sale	28¼	Sale	28¼	Mar. 27	30⅞	Mar. 2	28¼	Mar. 27	31½	Jan. 24
180,400	445,400	Dome Mines Ltd	*	34⅞	Sale	35	Sale	40½	Sale	34⅜	Mar. 1	40¾	Mar. 29	32	Jan. 25	40¾	Mar. 29
15,500	27,200	Dominion Stores Ltd	*	21½	Sale	19⅞	Sale	22	Sale	19½	Mar. 7	23	Mar. 10	19	Feb. 10	23	Mar. 10
316,600	1,191,300	Douglas Aircraft Co Inc	*	14¼	Sale	23⅜	Sale	25⅝	Sale	20¼	Mar. 7	27½	Mar. 17	14¼	Jan. 2	28½	Jan. 31
2,200	11,300	Dresser (S R) Mfg conv cl A	*	10¾	Sale	15	16¼	14	17	15	Mar. 26	18	Mar. 9	9¼	Jan. 10	19	Feb. 17
10,200	25,800	Class B	*	5¾	7	9⅜	9¾	10⅛	Sale	9⅛	Mar. 8	11⅝	Mar. 14	7½	Jan. 16	11⅝	Mar. 14

* No par value. *x* Ex-dividend. *a* Optional sale. *c* Cash sale. ‡ Companies reported in receivership.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Shares.	Shares.																
------	------	Drug, Inc	10														
33,600	42,600	Dunhill Int	1	5½	9½	9¼	Sale	11¼	Sale	9	Mar. 7	11¾	Mar. 26	6½	Jan. 13	11¾	Mar. 26
900	8,700	Duplan Silk	*	16⅛	18	20	21	19¼	21	20	Mar. 8	22	Mar. 12	16¼	Jan. 3	23	Feb. 16
30	140	Preferred	100	95	-----	103½	110	103½	110	103½	Mar. 6	110	Mar. 9	100	Feb. 9	110	Mar. 9
610	1,560	Duquesne Light 1st pref	100	90	95	99¼	100	101	101½	98⅜	Mar. 6	101	Mar. 24	90	Jan. 16	101	Mar. 24
100	360	Durham Hos Mills pref	100	13	-----	25¼	-----	25	-----	25¼	Mar. 3	25¼	Mar. 3	21	Feb. 7	27½	Feb. 8
14,200	94,300	Eastern Rolling Mills	*	5¼	5⅞	10¾	Sale	10⅜	Sale	8¾	Mar. 27	12	Mar. 5	5⅛	Jan. 3	12¾	Feb. 19
19,000	81,000	Eastman Kodak Co. of N. J.	*	81½	Sale	89¾	Sale	86¾	Sale	85¼	Mar. 27	91	Mar. 2	79	Jan. 4	93¾	Feb. 17
170	810	Preferred	100	125	Sale	130½	136	132	Sale	130	Mar. 9	133½	Mar. 26	120	Jan. 16	133½	Mar. 26
55,600	280,200	Eaton Mfg. Co.	*	14⅜	Sale	20¼	Sale	20⅜	Sale	18½	Mar. 20	21½	Mar. 3	13¼	Jan. 3	22⅜	Feb. 16
125,100	651,900	E I duP de Nem & Co	20	95⅝	Sale	99	Sale	95⅜	Sale	92⅝	Mar. 20	101	Mar. 3	90⅝	Jan. 4	103⅞	Feb. 16
5,100	14,800	6% cumul preferred	100	115	Sale	118¾	119⅛	120	120½	119	Mar. 5	120½	Mar. 29	115	Jan. 2	120⅛	Mar. 29
------	41,400	Eitingon Schild	*	1⅜	Sale	-----	-----	-----	-----	-----	-----	-----	-----	1¼	Jan. 5	2½	Jan. 20
12,500	22,100	New	*	-----	-----	15½	Sale	16	Sale	15½	Mar. 1	19¼	Mar. 6	11⅝	Jan. 30	19¼	Mar. 6
------	1,500	6½% conv 1st pref	100	22½	26	-----	-----	-----	-----	-----	-----	-----	-----	25¼	Jan. 17	34½	Jan. 26
239,900	978,200	Electric Auto-Lite (The)	5	20¼	Sale	28⅜	Sale	28¾	Sale	25⅝	Mar. 19	30½	Mar. 2	18⅛	Jan. 9	31⅜	Feb. 21
1,620	5,310	Preferred	100	80	86	94½	100	96	99	94⅞	Mar. 2	99	Mar. 6	80	Jan. 5	99	Mar. 6
34,800	193,400	Electric Boat	3	3¾	4⅛	5⅝	Sale	5⅞	Sale	5⅜	Mar. 28	6¾	Mar. 3	3⅜	Jan. 8	7½	Jan. 29
		Elec & Musical Ind—															
64,900	173,920	American shares		4⅜	Sale	6⅜	Sale	6⅜	Sale	6	Mar. 17	7⅛	Mar. 5	4¼	Jan. 3	7⅛	Mar. 5
58,700	376,600	Elec Power & Light	*	5	Sale	7¼	Sale	7¼	Sale	6⅞	Mar. 1	8¼	Mar. 14	4½	Jan. 3	9⅝	Feb. 7
15,700	81,800	Preferred certificates	*	9¾	Sale	14⅞	Sale	15	Sale	14¼	Mar. 1	17	Mar. 13	8¼	Jan. 3	20¼	Feb. 6
5,800	53,000	Preferred (6)	*	8¼	Sale	13½	Sale	13	13¾	13	Mar. 8	15½	Mar. 13	8	Jan. 2	19¾	Feb. 7
5,500	20,200	Elec Storage Battery	*	45¼	Sale	47⅜	Sale	45	Sale	44	Mar. 29	48	Mar. 2	44	Jan. 3	52	Jan. 24
6,900	36,900	‡Elk Horn Coal Corp	*	⅞	Sale	1⅜	Sale	1	1¼	1	Mar. 23	1½	Mar. 2	⅞	Jan. 2	1⅞	Feb. 21
6,100	23,810	Preferred	50	1¾	Sale	2¾	Sale	2	2¼	2	Mar. 20	2¾	Mar. 1	1¼	Jan. 10	3¾	Feb. 23
------	------	Emporium Capwell Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
900	13,200	Endicott-Johnson	50	49½	52½	59	Sale	55½	58	55⅛	Mar. 27	60	Mar. 16	51⅝	Jan. 4	63	Feb. 16
670	3,260	Preferred	100	114	120	124½	125	124½	Sale	123¾	Mar. 23	126	Mar. 20	120	Jan. 3	126	Mar. 20
5,400	18,700	Engineers Pub Service	*	4⅜	5	6	Sale	5½	5⅝	5½	Mar. 28	6⅝	Mar. 14	4½	Jan. 10	8¾	Feb. 7
1,600	8,640	$5 conv preferred	*	12	13	18	Sale	15	17¼	15	Mar. 26	20¼	Mar. 3	11⅝	Jan. 3	23½	Feb. 6
2,300	13,300	$5.50 preferred	*	13	Sale	19	20	15½	18	15¼	Mar. 27	20½	Mar. 3	11	Jan. 8	24½	Feb. 5
1,100	3,800	$6 cum preferred	*	14½	Sale	21	24	16	19	15	Mar. 27	21	Mar. 13	14½	Jan. 2	25½	Feb. 5
5,500	31,600	Equitable Office Bldg	*	9⅝	Sale	9¼	Sale	8⅝	8⅞	8⅝	Mar. 22	9⅝	Mar. 6	8⅝	Mar. 22	10⅜	Jan. 22
14,100	105,200	Eureka Vacuum Clean	5	7¼	Sale	12⅛	Sale	11½	Sale	10⅞	Mar. 20	13¼	Mar. 3	7⅛	Jan. 8	14⅜	Feb. 19
70,200	307,000	Evans Products Co	5	9½	Sale	20¾	Sale	20¼	Sale	18⅝	Mar. 19	22½	Mar. 3	9	Jan. 3	23⅜	Feb. 21
5,260	6,160	Exchange Buffet Corp	*	5¼	Sale	6¼	Sale	10¼	Sale	6	Mar. 1	10¼	Mar. 29	4	Jan. 9	10¼	Mar. 29
300	300	Fairbanks Co	25	½	1⅝	½	1⅝	1	2	1⅝	Mar. 9	2	Mar. 12	1⅝	Mar. 9	2	Mar. 12
900	900	Certifs of deposit	25	⅞	1¼	⅞	1⅜	⅝	1¼	1	Mar. 5	1⅝	Mar. 10	1	Mar. 5	1⅝	Mar. 10
1,150	1,160	Preferred	100	2½	6½	4½	5⅞	7⅜	Sale	4⅝	Mar. 6	7¾	Mar. 9	4¼	Feb. 14	7¾	Mar. 9
520	950	Pref ctfs of deposit	100	2	4	3	4¾	4¼	5¾	4⅛	Mar. 8	6⅞	Mar. 9	3	Feb. 14	7⅜	Jan. 29
5,900	47,300	Fairbanks Morse & Co	*	7½	8	15⅜	Sale	14⅝	15½	14⅞	Mar. 27	16½	Mar. 5	7	Jan. 6	18	Feb. 19
480	2,920	7% preferred	100	34	Sale	52	Sale	51	52	50	Mar. 19	55½	Mar. 6	30	Jan. 10	61	Feb. 19
------	------	Fashion Park Assn	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,700	15,100	Federated Departm't Stores	*	21	24	29¼	Sale	26½	28½	27	Mar. 19	31	Mar. 6	22¾	Jan. 8	31	Mar. 6
28,800	37,200	Federal Light & Traction	15	6¼	8⅛	7	8⅜	9¾	Sale	7¼	Mar. 9	11⅛	Mar. 14	7¼	Mar. 9	11⅛	Mar. 14
340	1,140	Preferred	*	36	Sale	57½	60	-----	59½	55	Mar. 8	62	Mar. 13	34⅛	Jan. 12	62	Mar. 13
300	4,800	Federal Mining & Smelt	100	85	95	90	105	90	100	100	Mar. 14	101	Mar. 9	88	Jan. 25	107	Feb. 14
600	1,400	Preferred	100	65	73	70	85	87	95	79	Mar. 10	90	Mar. 24	70	Jan. 15	90	Mar. 24
4,700	32,200	Federal Motor Truck	*	7	Sale	6¾	Sale	6½	6⅝	6	Mar. 1	7¼	Mar. 3	6	Mar 1	8¾	Jan. 30
9,300	33,300	Federal Screw Works	*	1¾	2¼	4⅛	Sale	4¼	4¾	4	Mar. 1	5⅜	Mar. 15	2	Jan. 13	5⅜	Feb. 23
4,100	32,800	Federal Water Service A	*	1⅞	Sale	3	Sale	2¾	Sale	2⅝	Mar. 29	3⅛	Mar. 5	1¾	Jan. 5	4	Feb. 6
6,800	43,200	Fidelity Phenix Fire Ins	2.50	23⅛	24½	30½	Sale	30¾	31½	29½	Mar. 27	32	Mar. 3	23¾	Jan. 5	34½	Feb. 5
420	1,020	Fifth Avenue Bus Sec Corp	*	9¾	Sale	7½	9½	7⅛	9½	7	Mar. 27	7¾	Mar. 16	7	Feb. 15	11	Jan. 3
70	140	Filene's Sons	*	12¾	28	27	-----	24⅝	28	26⅝	Mar. 22	27	Mar. 7	25	Feb. 1	27	Feb. 5
140	660	Preferred	100	83¼	87	96	-----	99	-----	96	Mar. 7	100	Mar. 15	87	Jan. 10	100	Mar. 15
34,700	181,700	Firestone Tire & Rubber	10	19⅛	Sale	21¾	Sale	21⅛	Sale	19⅞	Mar. 20	23¼	Mar. 3	18	Jan. 6	25¼	Feb. 19
2,300	8,900	Preferred series A	100	71¾	Sale	78⅞	81	78	80	79⅛	Mar. 2	81½	Mar. 21	71	Jan. 9	81½	Feb. 20
14,700	54,000	First National Stores	*	56	Sale	58	Sale	59½	Sale	54¾	Mar. 19	59½	Mar. 31	54¼	Jan. 5	61½	Feb. 5
------	------	Fisk Rubber	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	First preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
100	3,600	Florsheim Shoe class A	*	15	17	20	21	21	23	21	Mar. 2	21	Mar. 2	15	Jan. 4	24½	Feb. 9
------	------	Preferred 6%	100	102½	110	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
13,800	44,000	Follansbee Bros	*	9	10	14¼	Sale	13	Sale	11½	Mar. 27	15½	Mar. 2	9⅜	Jan. 12	17⅜	Feb. 21
2,400	8,400	Food Machinery Corp	*	10½	11½	14⅜	14¾	15½	16¼	14¾	Mar. 7	16¾	Mar. 14	10½	Jan. 9	16¾	Feb. 5
13,700	128,800	Foster-Wheeler	*	14⅝	Sale	18⅞	Sale	18¼	Sale	17½	Mar. 27	20⅜	Mar. 14	13	Jan. 9	22	Feb. 16
110	410	7% conv preferred	*	45	80	65	80	73	-----	72	Mar. 21	80	Mar. 16	60	Jan. 23	80	Mar. 16
5,200	32,600	Foundation Co	*	13½	14¾	13½	Sale	13¼	14	12½	Mar. 27	15¼	Mar. 9	12½	Mar. 27	17¼	Jan. 30
3,400	30,600	Fourth Nat'l Investors	1	19½	Sale	24	Sale	22¾	23¼	21½	Mar. 21	24¼	Mar. 2	19⅜	Jan. 5	27½	Feb. 5
------	------	Fox Film "A"	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Rights		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
18,800	197,700	Class A new	*	13⅝	Sale	15	Sale	15½	Sale	14⅛	Mar. 1	16¼	Mar. 13	12¼	Jan. 5	17⅜	Feb. 3
460	1,530	Franklin Simon pref	100	36⅛	40	50¼	56¾	46	48	46	Mar. 21	57	Mar. 5	36⅛	Jan. 12	63	Feb. 7
27,600	119,400	Freeport Texas Co	10	44⅞	Sale	46½	Sale	44¼	Sale	40¾	Mar. 27	47	Mar. 3	40¾	Mar. 27	50⅜	Feb. 19
100	1,600	6% conv pref	100	140	153⅛	140	158	140	158	149	Mar. 8	149	Mar. 8	149	Mar. 8	160⅛	Jan. 31
90	900	Fuller Co prior pref	*	19	20	29	Sale	27	29¼	25	Mar. 29	30	Mar. 16	16½	Jan. 19	31	Feb. 23
250	710	2d preferred	*	10	Sale	11½	15	13	13½	12½	Mar. 29	15	Mar. 7	9	Jan. 4	17	Feb. 21
9,600	47,800	Gabriel Co (The) Class A	*	2⅛	2½	3¾	Sale	3⅝	4¼	3⅝	Mar. 27	4⅝	Mar. 12	2⅛	Jan. 12	4⅝	Mar. 12
400	2,440	Gamewell Co (The)	*	11¾	12½	18	Sale	15½	16½	15	Mar. 19	18	Mar. 1	11½	Jan. 18	20	Feb. 19
18,800	102,000	Gen American Investors	*	7¾	Sale	10⅞	Sale	9¾	9⅞	9¼	Mar. 27	11	Mar. 2	7⅜	Jan. 4	11½	Feb. 6
1,200	2,500	Preferred	*	70	80	86	Sale	70	83	83	Mar. 27	87	Mar. 13	79	Jan. 29	87	Mar. 13
39,100	185,400	Gen Amer Transp Corp	5	34⅝	Sale	40⅞	Sale	39¼	Sale	36¾	Mar. 21	42⅜	Mar. 2	33⅛	Jan. 4	43⅝	Feb. 19
13,100	91,900	General Asphalt	10	15¼	Sale	18½	Sale	18¼	Sale	17	Mar. 27	19½	Mar. 3	15⅛	Jan. 4	21¾	Feb. 6
16,000	113,400	General Baking Co	5	12	Sale	12⅝	Sale	11½	Sale	11⅜	Mar. 29	12¾	Mar. 3	11	Jan. 3	14¾	Feb. 5
730	1,610	Preferred	*	103½	105	106	Sale	102½	Sale	100½	Mar. 23	106	Mar. 1	100½	Mar. 23	108½	Feb. 7
44,700	95,400	General Bronze	5	6¼	Sale	7⅝	Sale	8½	Sale	7½	Mar. 1	10⅛	Mar. 9	5¾	Jan. 9	10⅛	Mar. 9
6,400	48,900	General Cable	*	3⅜	3½	4¾	Sale	5⅜	Sale	4⅝	Mar. 27	5½	Mar. 7	3⅜	Jan. 4	6⅛	Feb. 1
1,700	12,420	Preferred 7%	100	14¼	15	18	19½	22¼	Sale	20	Mar. 6	22½	Mar. 31	14½	Jan. 9	25	Feb. 1
2,200	21,600	Class A	*	7	Sale	9	10	11	Sale	9¼	Mar. 21	11	Mar. 31	6	Jan. 4	12	Feb. 1
5,100	26,900	Gen Cigar Inc	*	27	Sale	33	Sale	31⅞	Sale	31	Mar. 19	34	Mar. 3	27	Jan. 2	36	Jan. 27
840	2,890	Preferred (7)	100	95	101	103½	105	103¾	Sale	101½	Mar. 8	105	Mar. 2	97	Jan. 8	105	Mar. 2
339,020	1,680,760	General Electric	*	19¾	Sale	20⅝	Sale	22⅜	Sale	20¼	Mar. 1	23⅛	Mar. 14	18½	Jan. 4	25¼	Feb. 5
20,100	69,000	Special	10	11⅝	Sale	12½	Sale	12¼	Sale	12¼	Mar. 3	12⅝	Mar. 1	11⅜	Jan. 2	12⅝	Mar. 1
36,600	155,000	General Foods	*	33⅛	Sale	33⅛	Sale	33¾	Sale	32⅝	Mar. 8	34⅞	Mar. 13	32⅝	Jan. 2	36⅞	Jan. 30
25,100	294,087	Gen Gas & Elec Cl A	*	¾	Sale	1⅜	Sale	1¼	Sale	1¼	Mar. 1	1½	Mar. 13	¾	Jan. 2	1¾	Feb. 6
------	------	Class B	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
420	570	Preferred A (7)	*	8¼	12⅞	17⅜	20	19	Sale	17⅜	Mar. 6	21	Mar. 13	12	Jan. 29	21	Mar. 13
180	420	Preferred A (8)	*	8½	17	18½	Sale	20	25	18	Mar. 6	22	Mar. 12	14	Jan. 19	22	Mar. 12
1,200	4,800	Conv preferred A	*	6¼	Sale	16	Sale	16⅝	Sale	16	Mar. 1	19	Mar. 13	6¼	Jan. 2	19	Mar. 13
300	1,300	General Italian Edison		52¼	54⅛	61	-----	60½	Sale	60½	Mar. 31	60½	Mar. 31	52	Jan. 13	61¼	Feb. 16
10,000	40,300	General Mills	*	62¼	Sale	55½	Sale	55½	Sale	53⅞	Mar. 20	57¾	Mar. 5	53⅞	Mar. 20	64½	Jan. 15
800	2,300	Preferred	100	101¼	104¾	103¼	104¾	105	107⅞	105	Mar. 5	107	Mar. 26	103	Feb. 27	107	Mar. 26
683,000	3,072,000	Gen Motors Corp	10	35¾	Sale	38⅜	Sale	38⅛	Sale	35	Mar. 19	39⅞	Mar. 3	33½	Jan. 4	42	Feb. 5
10,300	36,500	Preferred (5)	*	92	Sale	99½	Sale	99⅛	Sale	96½	Mar. 19	99⅞	Mar. 2	89¾	Jan. 6	99⅞	Feb. 23
3,700	8,600	Gen Outdoor Advertising	*	3⅝	Sale	4⅛	Sale	4⅝	5	4	Mar. 6	5½	Mar. 14	3⅝	Jan. 2	5½	Mar. 14
1,600	5,200	A	*	8¾	10⅞	11	14	14	15¾	12	Mar. 6	16	Mar. 14	8¾	Jan. 5	16	Mar. 14
730	4,070	General Printing Ink	*	11	Sale	15⅝	Sale	16⅜	Sale	15	Mar. 8	17½	Mar. 5	10½	Jan. 3	17¾	Feb. 19
250	1,110	Preferred	*	75	79	74	Sale	74	78	73½	Mar. 10	78	Mar. 28	73½	Mar. 10	78	Mar. 28
4,200	45,400	General Public Service	*	2¾	Sale	3¾	4	3¾	Sale	3⅝	Mar. 28	4½	Mar. 13	2½	Jan. 8	5⅝	Feb. 7
20,100	54,800	General Ry Signal	*	34	Sale	40¾	Sale	40⅝	41⅞	40	Mar. 21	45¾	Mar. 3	33	Jan. 5	45¾	Mar. 3
20	40	Preferred	100	-----	101½	96	99	-----	96½	96	Mar. 3	96½	Mar. 15	96	Mar. 3	101½	Feb. 2
46,500	237,400	Gen Realty & Utilities Corp	1	1⅞	Sale	2¼	Sale	2¼	Sale	2¼	Mar. 1	3⅛	Mar. 13	1⅝	Jan. 3	3⅝	Jan. 30
4,600	18,400	Preferred	*	17½	Sale	19¾	Sale	21¼	24	19¾	Mar. 1	24	Mar. 13	16	Jan. 8	26⅜	Jan. 30
8,600	49,500	General Refractories	*	10½	Sale	20	Sale	18¾	Sale	17	Mar. 20	21⅜	Mar 3	10⅛	Jan. 3	23⅜	Feb. 23
5,300	24,200	Voting trust certificates	*	9	12¾	16½	Sale	14¾	Sale	13⅝	Mar. 29	17⅞	Mar. 3	12¼	Jan. 22	19½	Feb. 21
450	1,510	Gen Steel Castings pref	*	20¼	38	45¼	Sale	42½	45	45¼	Mar. 1	48½	Mar. 15	30½	Jan. 13	48½	Mar. 15
29,000	250,200	Gillette Safety Razor	*	9¾	Sale	11½	Sale	10½	Sale	10⅜	Mar. 27	11¾	Mar. 3	8½	Jan. 6	12½	Feb. 6
2,000	8,500	Convertible preferred	*	49¼	52	53	Sale	52¾	55⅞	51¼	Mar. 5	55	Mar. 23	47	Jan. 11	55¾	Feb. 19
14,000	84,000	Gimbel Brothers	*	4⅝	4¾	5⅜	Sale	5½	Sale	4⅞	Mar. 21	5¾	Mar. 5	4½	Jan. 4	6⅜	Feb. 5
2,600	12,100	7% preferred	100	16½	20	26½	Sale	24⅛	27¾	24¼	Mar. 27	29	Mar. 5	16¼	Jan. 8	30	Feb. 5
71,400	288,000	Glidden Co (The)	*	16	Sale	23	Sale	24⅜	Sale	21½	Mar. 8	25	Mar. 26	15⅝	Jan. 4	25	Mar. 26
980	4,375	7% prior preferred	100	84	Sale	98	Sale	97¾	98⅛	96	Mar. 15	98⅞	Mar. 22	83	Jan. 19	99½	Feb. 21
27,200	207,900	Gobel (Adolf)	5	5¾	Sale	8⅝	Sale	8¼	Sale	7½	Mar. 27	9	Mar. 2	5½	Jan. 2	9½	Feb. 27
40,000	202,500	Gold Dust certificates	*	17⅞	Sale	19⅝	Sale	20	Sale	19	Mar. 8	20¼	Mar. 2	16¾	Jan. 11	22⅝	Feb. 5
800	2,500	Preferred	*	95	96½	102½	104	109	Sale	103½	Mar. 6	109	Mar. 23	96½	Jan. 6	109	Mar. 23
------	10	Gold & Stock Telegraph	100	77	-----	80	-----	78½	-----	-----	-----	-----	-----	77	Feb. 24	77	Feb. 24
78,600	371,200	Goodrich (B F)	*	13⅜	Sale	16	Sale	16¼	Sale	14¾	Mar. 20	16⅞	Mar. 3	12⅝	Jan. 8	18	Feb. 19
7,200	31,900	7% preferred	100	40⅝	Sale	52	Sale	55	Sale	51	Mar. 19	58½	Mar. 14	40	Jan. 5	59⅞	Feb. 20
84,000	364,300	Goodyear T & R	*	35¾	Sale	36¼	Sale	35½	Sale	33¾	Mar. 29	39⅜	Mar. 12	33⅝	Jan. 6	41⅜	Feb. 19
3,950	18,650	1st preferred	*	75	Sale	80	81¾	76⅞	Sale	75	Mar. 22	83¼	Mar. 14	75	Jan. 2	86¼	Feb. 19
14,100	76,050	Gotham Silk Hosiery	*	7¾	Sale	9⅛	9½	9½	Sale	8¾	Mar. 27	11¼	Mar. 3	7	Jan. 4	11¾	Feb. 5
20	350	Preferred	100	-----	60	60	63	56	63	56	Mar. 13	56	Mar. 13	49½	Jan. 22	60	Jan. 30
------	------	Preferred ex-warrants	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Gould Coupler "A"	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

* No par value. *a* Optional sale. *c* Cash sale. *x* Ex-dividend. ‡ Companies reported in receivership.

AGGREGATE SALES. In March	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par.	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
42,500	314,100	Graham-Paige Motors	1	3	Sale	4	Sale	3⅞	Sale	3¾ Mar. 7	4¼ Mar. 3	2¾ Jan. 4	4½ Feb. 1
19,400	118,800	Granby Cons M S & P	100	8⅛	Sale	10½	Sale	11⅝	Sale	9¾ Mar. 27	11⅞ Mar. 12	8 Jan. 2	13⅜ Feb. 16
10,200	82,800	Grand Union Co trust ctfs	1	4⅜	Sale	7¼	Sale	7⅜	Sale	6⅛ Mar. 27	7¾ Mar. 12	4 Jan. 8	8¾ Jan. 31
3,600	19,400	Conv preferred series	*	25	25½	35¼	36¼	33	35½	30½ Mar. 27	37 Mar. 2	23 Jan. 6	37¼ Feb. 23
1,400	3,300	Granite City Steel	*	25	Sale	24½	28	27	29½	27½ Mar. 8	30 Mar. 15	23 Jan. 15	30 Mar. 15
11,000	58,100	Grant (W T)	*	36⅛	Sale	39½	Sale	37¾	Sale	35 Mar. 21	40¼ Mar. 6	34 Jan. 29	40⅝ Feb. 19
10,700	76,500	Great Northern Ir ore prop	*	11	Sale	13¾	Sale	13⅞	Sale	13 Mar. 21	14 Mar. 5	11 Jan. 2	15⅛ Feb. 19
40,200	211,600	Great West Sug	*	30½	Sale	28½	Sale	28	Sale	25⅞ Mar. 21	29⅝ Mar. 2	25⅞ Mar. 21	34⅞ Jan. 20
560	2,070	Preferred	100	100	104¾	106½	Sale	105½	106	103¼ Mar. 15	106½ Mar. 2	102 Jan. 2	108 Feb. 19
10	30	Greene Cananea Copper	100	18	40	15	35	26	35	18 Mar. 21	18 Mar. 21	18 Jan. 10	18 Jan. 10
------	------	Grigsby-Grunow Co	*										
3,700	48,200	Guantanamo Sugar	*	⅞	Sale	2¾	Sale	2¼	2½	2⅛ Mar. 27	2¾ Mar. 1	¾ Jan. 2	3½ Feb. 8
80	960	Preferred	100	5½	11⅜	24	27¾	23	Sale	23 Mar. 31	25 Mar. 6	7¼ Jan. 16	31 Feb. 9
1,400	12,800	Gulf States Steel	*	24	Sale	38	40¼	35	39¾	40 Mar. 8	42 Mar. 13	24 Jan. 2	42 Mar. 13
240	1,880	7% 1st preferred	100	41⅛	48	78	Sale	74	77	73¼ Mar. 19	81⅞ Mar. 8	47 Jan. 8	81⅞ Mar. 8
400	2,000	Hackensack Water	25	20	24	23⅛	Sale	23¾	24⅝	23⅛ Mar. 1	24¼ Mar. 6	20½ Jan. 9	24¼ Mar. 6
210	570	Preferred A	25	26	27	27	28	27¾	28¼	27¾ Mar. 29	28 Mar. 2	27 Jan. 4	28⅛ Jan. 12
65,800	423,700	Hahn Department Stores	*	5½	Sale	7	Sale	7	Sale	6¼ Mar. 27	7¾ Mar. 2	5 Jan. 5	8¼ Feb. 15
2,800	32,700	Preferred	100	26¾	Sale	42¼	Sale	38	41¼	39 Mar. 27	45¼ Mar. 2	25¼ Jan. 9	45¼ Mar. 2
18,700	75,000	Hall Printing	10	3⅝	Sale	8	Sale	7¼	Sale	6⅞ Mar. 27	9 Mar. 2	3½ Jan. 8	9¾ Feb. 14
1,980	2,380	Hamilton Watch	*	2	5	4⅛	5½	4	6	4 Mar. 12	6⅜ Mar. 23	3⅝ Jan. 26	6⅜ Mar. 23
380	520	Preferred	100	21	25	27	28½	31	Sale	28½ Mar. 15	33½ Mar. 22	25 Jan. 15	33½ Mar. 22
750	1,620	Hanna (M A) Co $7 pref	*	80	84	88	Sale	93	95½	88 Mar. 1	95 Mar. 22	84 Jan. 8	95 Mar. 22
18,800	134,700	Harbison Walker Ref	*	14½	Sale	21½	Sale	23	Sale	20½ Mar. 20	23⅛ Mar. 3	14½ Jan. 2	24¾ Feb. 21
20	230	Preferred 6%	100	85	90½	89	96	90	99⅞	96 Mar. 10	96 Mar. 10	87 Jan. 10	100 Jan. 26
------	------	Hartman Corp class A	*										
------	------	Class B	*										
4,520	20,180	Hat Corp class A	1	3½	Sale	5½	Sale	5½	6	5 Mar. 21	6⅜ Mar. 9	2⅞ Jan. 2	6⅜ Feb. 14
320	2,030	6½% preferred	100	20	Sale	42½	Sale	43	45½	42½ Mar. 1	43½ Mar. 10	19¾ Jan. 4	45½ Feb. 21
59,200	237,800	Hayes Body	2	1¼	Sale	5¼	Sale	5¼	Sale	4¾ Mar. 1	6½ Mar. 9	1¼ Jan. 2	6¾ Feb. 15
------	------	Rights											
3,500	18,700	Hazel-Atlas Co	25	90	Sale	89½	92	88	Sale	86¾ Mar. 28	94½ Mar. 14	86¾ Mar. 28	96¾ Jan. 27
600	2,700	Helme (G W)	25	98	102½	103	104	103	-----	103 Mar. 16	104 Mar. 5	101 Jan. 9	107 Feb. 4
50	80	7% preferred	100	-----	-----	120	-----	124	135	123½ Mar. 17	125½ Mar. 20	123½ Mar. 17	125½ Mar. 20
2,000	6,200	Hercules Motors	*	8	9	10	11⅛	11⅞	Sale	10½ Mar. 13	12⅛ Mar. 15	9 Jan. 4	12⅛ Mar. 15
8,000	32,900	Hercules Powder	*	61¼	Sale	64¾	Sale	68	Sale	64½ Mar. 1	70½ Mar. 13	59 Jan. 4	71½ Feb. 19
280	1,410	Preferred	100	109	-----	116	119	117¼	117¾	116⅛ Mar. 5	119 Mar. 12	111 Jan. 4	119¾ Feb. 19
2,500	7,200	Hershey Chocolate	*	50	Sale	52½	Sale	53	55	51¼ Mar. 6	55 Mar. 26	48½ Jan. 15	57½ Feb. 9
1,100	3,000	Conv preferred	*	87½	89	83½	87	88⅛	89¾	85¼ Mar. 7	88½ Mar. 24	83 Feb. 10	88½ Mar. 24
------	------	Hoe (R) & Co class A	*										
9,700	58,900	Holland Furnace	*	5⅞	Sale	7¼	Sale	7	Sale	6½ Mar. 27	7⅞ Mar. 2	5½ Jan. 3	8⅝ Feb. 5
6,900	28,100	Hollander (A) & Son	5	5¾	Sale	9¼	9⅝	10⅜	Sale	9 Mar. 8	10⅜ Mar. 26	5¾ Jan. 2	10⅞ Feb. 6
4,400	13,400	Homestake Mining	100	322	Sale	320	330	380	393	330 Mar. 2	388 Mar. 29	310 Jan. 4	388 Mar. 29
31,500	175,800	Houdaille-Hershey cl B	*	3¾	Sale	5¾	Sale	6⅛	Sale	5⅜ Mar. 19	6⅜ Mar. 2	3¾ Jan. 2	6⅞ Jan. 26
4,300	49,000	Class A	*	11½	12⅜	19½	20⅜	19⅝	20	19 Mar. 8	21 Mar. 2	11 Jan. 8	23¼ Jan. 30
1,100	3,200	Household Finance part pf	50	42½	44¾	49	Sale	50	52	49 Mar. 1	54 Mar. 12	43 Feb. 5	54 Mar. 12
7,200	55,500	Houston Oil of Texas	100	21	Sale	25	Sale	24⅛	24¾	23 Mar. 19	26½ Mar. 2	21 Jan. 2	29¾ Feb. 5
10,600	54,900	Voting trust certificates	25	3⅞	Sale	4½	Sale	4¼	4½	4¼ Mar. 27	4⅞ Mar. 3	3½ Jan. 8	5½ Feb. 5
85,200	282,400	Howe Sound vot trust ctfs	5	37½	Sale	45⅞	Sale	49⅞	Sale	44⅜ Mar. 21	50 Mar. 12	35½ Jan. 3	50⅜ Feb. 16
149,900	712,700	Hudson Motor Car	*	14¾	Sale	19¾	Sale	21¾	Sale	17⅝ Mar. 20	23 Mar. 26	13⅜ Jan. 5	24¼ Feb. 5
44,200	331,200	Hupp Motor Car Corp	10	4⅛	Sale	6	Sale	5⅞	Sale	5¼ Mar. 19	6¼ Mar. 2	4 Jan. 4	7¼ Jan. 30
------	------	Indian Motocycle	*										
------	------	Preferred	100										
2,800	8,400	Indian Refining	10	2¾	3	3⅛	3⅜	3	3½	3⅛ Mar. 7	3⅜ Mar. 14	2⅞ Jan. 9	3⅝ Feb. 3
16,300	92,400	Industrial Rayon Corp	*	78⅜	80	83	Sale	81	Sale	76½ Mar. 27	87½ Mar. 13	74¾ Jan. 8	96⅜ Jan. 24
6,600	43,100	Ingersoll-Rand	*	61½	Sale	66	Sale	66	Sale	63¾ Mar. 21	70 Mar. 3	59½ Jan. 4	73¾ Feb. 3
------	------	6% preferred	100	101½	-----	101	116¾	101	116¾				
3,900	24,000	Inland Steel	*	42¼	Sale	46	Sale	42⅞	Sale	41⅛ Mar. 21	47 Mar. 3	40½ Jan. 3	49¾ Feb. 21
8,500	47,800	Inspiration Cons Copper	20	4½	5	5⅜	Sale	5½	Sale	4¾ Mar. 27	5¾ Mar. 2	4½ Jan. 4	6⅞ Feb. 5
------	12,400	Insuranshares Corp (Del)	1	1⅛	1¼							1⅛ Jan. 3	3¼ Feb. 6
2,400	13,500	Insuranshares Ctfs Inc	1	2⅛	Sale	3¾	Sale	3⅞	4	3½ Mar. 15	3⅞ Mar. 7	2⅛ Jan. 2	4 Feb. 6
3,800	15,200	Intercontinental Rubber	*	2¼	2½	3	Sale	3	3¼	3 Mar. 1	3¾ Mar. 17	2¼ Jan. 15	3⅞ Feb. 20
8,600	54,300	Interlake Iron	*	6½	Sale	8¾	Sale	9¾	Sale	8¾ Mar. 1	10⅜ Mar. 3	6 Jan. 3	11¼ Feb. 19
13,600	169,100	Internat Agricultural	*	2⅜	Sale	4⅝	Sale	4⅝	Sale	4 Mar. 28	5⅛ Mar. 12	2 Jan. 8	6⅛ Feb. 5
2,800	21,100	Prior preferred	100	15½	Sale	27½	Sale	29¼	32¼	26¾ Mar. 7	31⅛ Mar. 15	15 Jan. 8	37¼ Feb. 3
5,100	20,800	Int Business Machines	*	144½	Sale	144	Sale	133	Sale	132 Mar. 27	144¾ Mar. 5	132 Mar. 27	149¼ Jan. 30
21,500	111,200	Internat Carriers Ltd	1	6	Sale	10⅛	Sale	10⅛	Sale	9⅛ Mar. 20	10⅝ Mar. 3	5⅝ Jan. 11	12⅛ Feb. 21
15,200	75,400	Internat Cement	*	30½	Sale	30¼	Sale	29⅜	Sale	28½ Mar. 21	31¾ Mar. 3	28½ Mar. 21	37¾ Feb. 5
------	------	Internat Combus Eng	*										
------	------	Conv preferred	*										
------	------	Preferred certificates	*										
66,800	355,600	Internat Harvester	*	40½	Sale	41¼	Sale	41½	Sale	39⅞ Mar. 8	43⅜ Mar. 14	37⅝ Jan. 4	46⅞ Feb. 5
600	2,400	7% preferred	100	116	Sale	120	-----	123	Sale	121 Mar. 8	123 Mar. 31	115½ Jan. 13	123 Mar. 31
24,300	113,800	Internat Hydro-Elec Sys A	25	5⅛	Sale	7	Sale	7	Sale	6⅝ Mar. 1	8½ Mar. 14	4¾ Jan. 6	9⅛ Feb. 7
4,800	29,900	Internat Mercan Marine	*	3⅛	Sale	a4⅛	Sale	4¾	5	4⅛ Mar. 1	6 Mar. 15	3⅛ Jan. 2	6 Jan. 24
642,900	1,509,000	Internat Nickel of Canada	*	22	Sale	23¾	Sale	28¼	Sale	23⅛ Mar. 1	28¼ Mar. 29	21 Jan. 4	28¼ Mar. 29
2,200	4,600	Preferred	100	111	118½	119	130	119¾	122	118½ Mar. 8	121½ Mar. 19	115¾ Jan. 13	121½ Mar. 19
470	1,430	Internat Paper pref 7%	100	9	12¼	9⅝	15¼	14	16½	13¼ Mar. 21	16½ Mar. 14	10½ Jan. 5	19⅝ Feb. 5
2,500	32,600	Internat Paper & Power cl A	*	4⅛	Sale	4½	Sale	4	4¼	4⅛ Mar. 27	5 Mar. 6	4 Jan. 4	6 Feb. 2
2,300	26,600	Class B	*	2	Sale	2½	Sale	2⅛	2⅜	2⅛ Mar. 22	2⅝ Mar. 3	1¾ Jan. 4	3⅜ Feb. 6
7,100	46,800	Class C	*	1½	Sale	2	Sale	1¾	1⅞	1¾ Mar. 13	2⅛ Mar. 2	1⅜ Jan. 4	2⅝ Feb. 19
11,500	67,300	Preferred	100	12⅜	Sale	14½	Sale	14	14¼	13¼ Mar. 28	16½ Mar. 31	10¼ Jan. 8	18⅞ Feb. 5
5,700	8,700	Internat Printing Ink	*	8½	9¾	11½	Sale	16½	Sale	11½ Mar. 1	15¼ Mar. 29	9 Jan. 13	15¼ Mar. 29
60	290	Preferred	100	66	Sale	72	-----	72½	-----	70 Mar. 23	72 Mar. 9	66 Jan. 2	72 Mar. 9
6,200	17,500	International Salt	*	20	22½	24	Sale	26⅞	Sale	24 Mar. 1	27 Mar. 13	21 Jan. 3	27 Mar. 13
5,700	42,200	International Shoe	*	43½	Sale	46¼	46½	43¾	44½	43 Mar. 19	47 Mar. 1	43 Mar. 19	50⅜ Jan. 26
2,100	21,500	International Silver	100	35	Sale	36½	41	36	39	36 Mar. 21	41¼ Mar. 12	34 Jan. 12	45¾ Feb. 15
1,240	5,130	7% preferred	100	60	Sale	77	Sale	73	75	74 Mar. 22	80 Mar. 14	59 Jan. 4	80 Feb. 19
159,200	1,537,600	Internat Tel & Tel	*	14½	Sale	14	Sale	14¾	Sale	13½ Mar. 1	15⅜ Mar. 12	13½ Feb. 26	17¾ Feb. 6
33,400	94,600	Interstate Dept Stores	*	3½	4	10½	Sale	12½	Sale	10⅛ Mar. 1	14⅛ Mar. 17	3½ Jan. 4	14⅛ Mar. 17
900	10,470	Preferred	100	19⅛	20	45	50⅜	54	58	49 Mar. 7	55 Mar. 16	21⅝ Jan. 4	55⅜ Feb. 19
1,300	5,100	Intertype Corp	*	5⅝	6	8½	9⅛	7¾	9¾	7⅜ Mar. 22	9½ Mar. 3	5⅝ Jan. 3	10 Feb. 8
1,600	7,000	Island Creek Coal	1	25	26	27	Sale	25¾	26	25 Mar. 20	27¼ Mar. 3	24¾ Jan. 29	28 Feb. 21
30	40	Preferred	1	90	-----	94	-----	95¼	-----	90 Mar. 8	90⅛ Mar. 13	90 Jan. 31	90⅛ Mar. 13
4,400	30,200	Jewel Tea Inc	*	32	34¾	44	Sale	45	46¼	44 Mar. 1	46 Mar. 28	33 Jan. 9	47⅞ Feb. 5
55,600	289,700	Johns-Manville	*	60¾	Sale	56⅛	Sale	57½	Sale	52⅛ Mar. 27	59½ Mar. 16	52⅛ Mar. 27	66⅜ Jan. 30
520	2,200	Preferred	100	98½	101	109	112	108	112	108 Mar. 22	109 Mar. 6	101 Jan. 4	110 Feb. 7
570	3,270	Jones & Laugh Steel pref	100	62	Sale	75	Sale	65	68	66 Mar. 28	75 Mar. 1	62 Jan. 2	77 Jan. 23
280	640	Kansas City Lt 1st pf Ser B	*	-----	100	106	-----	108	-----	106 Mar. 3	108 Mar. 9	97⅞ Jan. 3	108 Mar. 9
15,000	70,100	Kayser (J) & Co	5	14½	Sale	16¼	Sale	16½	16⅞	16⅛ Mar. 7	17⅝ Mar. 14	13⅞ Jan. 4	18¼ Feb. 5
4,500	32,200	Kaufman Dept Stores	$12.50	6½	6¾	8	9	8¼	Sale	8 Mar. 27	9⅜ Mar. 17	6½ Jan. 3	9¾ Feb. 6
900	1,200	Keith-Albee Orpheum pf	100	15	20	25	Sale	25	35	25 Mar. 1	30 Mar. 14	20 Jan. 19	30 Mar. 14
------	------	Kelly-Springfield Tire	*										
86,900	190,400	New	5	2⅝	Sale	3½	Sale	3¼	Sale	3 Mar. 28	4½ Mar. 12	2¼ Jan. 5	4½ Mar. 12
------	------	Certificates o i deposit											
------	------	6% pref ctf of deposit											
11,500	17,300	6% preferred	*	11	Sale	14	16	13¾	Sale	12½ Mar. 29	19¼ Mar. 6	11 Jan. 2	20 Jan. 30
------	------	Kelsey-Hayes Wheel	*										
------	------	Chase Nat Bank ctfs of dep	*										
1,600	8,300	Convertible Class A	1	2⅝	5	8⅛	9	5½	7	6 Mar. 27	8½ Mar. 2	4 Jan. 13	10 Feb. 16
600	6,700	Conv class B	1	2⅝	Sale	6½	Sale	5	5¾	5⅞ Mar. 6	6½ Mar. 1	2⅝ Jan. 2	7½ Feb. 16
246,800	785,200	Kelvinator Co	*	12¼	Sale	18⅝	Sale	20¼	Sale	17⅞ Mar. 27	21¼ Mar. 14	11⅞ Jan. 4	21¼ Mar. 14
360	990	Kendall Co part pref ser A	*	62	67	79	Sale	80¼	85	78 Mar. 13	85 Mar. 26	65⅛ Jan. 18	85 Mar. 26
160,000	822,850	Kennecott Copper	*	20⅜	Sale	19⅝	Sale	19¾	Sale	17¾ Mar. 27	20⅝ Mar. 12	17¾ Mar. 27	23 Feb. 5
------	2,700	Kimberley-Clark	*	12	Sale	12	17¼	15⅛	18			12 Jan. 2	18 Feb. 8
900	9,900	Kinney (G R)	*	3¼	3⅜	4⅞	5½	4	5	4 Mar. 21	5⅛ Mar. 3	3 Jan. 16	6 Jan. 31
------	3,100	8% preferred	*	12½	15	23⅜	29	23	34½			13½ Jan. 6	29¾ Feb. 5
70,300	452,900	Kresge (S S) Co	10	13⅜	Sale	19⅝	Sale	20	Sale	18¼ Mar. 27	20½ Mar. 2	13⅜ Jan. 2	22¾ Feb. 5
210	670	7% preferred	100	100	103	106	107½	106	Sale	105¼ Mar. 28	111 Mar. 16	101 Jan. 4	111 Mar. 16
400	8,430	Kresge Dept Stores	1	2½	3	4	6¾	4	6	3½ Mar. 9	6 Mar. 16	2½ Jan. 6	7¼ Feb. 7
70	150	8% preferred	100	11	19	29	-----	42	Sale	25 Mar. 16	42 Mar. 31	19 Jan. 12	42 Mar. 31
2,100	6,920	Kress (S H) & Co	*	36⅝	Sale	53	Sale	57	58½	52 Mar. 6	58½ Mar. 27	36 Jan. 3	58½ Mar. 27
------	------	Kreuger & Toll Co (Amer ctfs)											
31,400	175,300	Kroger Grocery & Bak	*	24⅛	Sale	30½	Sale	30⅝	Sale	29 Mar. 21	31¾ Mar. 7	23¼ Jan. 8	x32⅞ Feb. 19
120	1,200	Laclede Gas	100	40	50	41⅛	Sale	37½	40	40 Mar. 27	45 Mar. 12	40 Feb. 26	63½ Feb. 13
310	1,770	Preferred	100	41½	48⅞	50	51	51⅛	Sale	50 Mar. 7	54 Mar. 12	42½ Jan. 17	60 Feb. 9
16,400	70,700	Lambert Co (The)	*	22⅝	Sale	27¼	Sale	26¾	Sale	26½ Mar. 8	29 Mar. 14	22¼ Jan. 4	31⅜ Feb. 5
2,270	7,730	Lane Bryant	*	4⅜	5½	9	Sale	9½	10¾	9 Mar. 1	10⅞ Mar. 14	5 Jan. 6	10⅞ Feb. 15
9,500	93,100	Lee Rubber & Tire	5	7⅞	8¼	11½	Sale	12	Sale	11⅛ Mar. 1	13⅛ Mar. 12	8 Jan. 3	14⅛ Feb. 19

* No par value. x Ex-dividend. y Ex-Rights. a Optional sale.

AGGREGATE SALES. In March	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1934. Bid.	Ask.	PRICES IN MARCH. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask.	Lowest. Sale Prices	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.		Par.	Bid.	Ask.	Bid.	Ask.	Bid	Ask.	Sale Prices	Sale Prices	Sale Prices.	Sale Prices.
2,800	15,700	Lehigh Portland Cement	50	13½	14⅞	27	Sale	15¾	17	15 Mar. 27	19 Mar. 2	13½ Jan. 3	20 Feb. 23
360	1,660	Preferred	100	74	Sale	77½	85	74¾	75	74½ Mar. 19	77½ Mar. 3	73⅞ Feb. 23	77½ Mar. 3
6,600	47,800	Lehigh Valley Coal	*	2⅝	Sale	4¼	4½	3½	3⅝	3¼ Mar. 28	4⅝ Mar. 2	2½ Jan. 8	5 Feb. 21
7,400	42,400	Preferred	50	5	6	13¼	Sale	10	12	9½ Mar. 27	13⅞ Mar. 3	5 Jan. 3	14¼ Feb. 21
5,900	64,800	Lehman Corp (The)	*	66¼	Sale	72¼	Sale	71½	Sale	69 Mar. 31	74⅞ Mar. 14	65⅛ Jan. 4	78 Feb. 6
5,100	30,000	Lehn & Fink Products Co	5	18⅞	Sale	19	Sale	19½	19¾	18¾ Mar. 1	20⅛ Mar. 14	16¾ Jan. 23	20½ Feb. 6
61,600	491,700	Libby-Owens Ford Glass	*	36⅝	Sale	37¾	Sale	36¼	Sale	34¼ Mar. 21	39 Mar. 3	34¼ Mar. 21	43⅞ Jan. 19
3,200	20,900	Life Savers Corp	5	18	Sale	19¼	Sale	18½	Sale	18¼ Mar. 1	19¼ Mar. 1	17⅛ Jan. 8	20 Jan. 19
7,000	34,600	Lima Locomotive Works	*	27⅛	Sale	30	31	30	Sale	27 Mar. 29	33⅜ Mar. 5	25½ Jan. 4	36¼ Feb. 5
1,700	3,500	Liggett & Myers Tob pref	100	127⅞	131½	139¾	Sale	139	Sale	139 Mar. 31	140½ Mar. 7	129 Jan. 13	140½ Mar. 7
2,900	15,600	Common	25	76	77½	85¾	87	89	Sale	83 Mar. 8	89 Mar. 20	73 Jan. 6	93½ Feb. 5
37,600	105,000	B	25	79	Sale	86¼	Sale	90	Sale	83½ Mar. 8	90¼ Mar. 29	74½ Jan. 8	94¾ Feb. 5
15,600	46,500	Lily Tulip Cup Corp	*	15⅜	16½	20⅛	Sale	21¼	Sale	19½ Mar. 8	21¼ Mar. 23	16 Jan. 15	21¼ Feb. 16
6,700	14,200	Link Belt Co	*	11¾	12¼	16¾	Sale	17¾	Sale	16¾ Mar. 1	18½ Mar. 17	12¼ Jan. 3	19⅜ Feb. 6
14,400	77,900	Liquid Carbonic	-	29	Sale	27	Sale	27⅛	Sale	26½ Mar. 1	28¾ Mar. 17	26½ Mar. 1	33⅜ Feb. 5
222,700	1,446,100	Loews Incorporated	*	28¾	Sale	31	Sale	32	Sale	30¼ Mar. 27	33⅝ Mar. 13	25¾ Jan. 6	34⅜ Feb. 16
1,200	4,500	Preferred	*	72	Sale	89⅞	Sale	90	Sale	89 Mar. 12	90 Mar. 2	72 Jan. 2	91½ Feb. 16
11,200	49,300	Loft Incorporated	*	2	Sale	2¾	Sale	2⅜	Sale	2¼ Mar. 20	2¾ Mar. 1	1⅝ Jan. 2	3 Jan. 31
19,300	57,700	Long Bell Lumber A	*	1½	Sale	2⅜	Sale	2	Sale	1⅞ Mar. 22	2½ Mar. 3	1¼ Jan. 12	2¾ Feb. 20
8,200	27,500	Loose-Wiles Bisc	25	41	42	40½	Sale	41½	42½	39¾ Mar. 1	43¼ Mar. 16	38½ Feb. 26	x44¾ Jan. 17
------	220	1st preferred	100	110½	119¾	121	----	121½	----	----	----	119¾ Jan. 11	122¼ Feb. 15
900	2,100	Lorillard (P) pref	100	-----	106½	105	Sale	106¼	-----	104 Mar. 12	106 Mar. 5	102 Jan. 26	107 Feb. 13
46,400	215,000	Common	10	17	Sale	17¼	Sale	17⅛	Sale	16⅜ Mar. 21	18¼ Mar. 5	15¾ Jan. 8	19½ Feb. 5
4,200	20,200	Louisiana Oil	*	1½	Sale	2¼	Sale	1⅞	2	1⅞ Mar. 22	2⅜ Mar. 2	1¼ Jan. 10	2¾ Feb. 1
240	1,010	6½% preferred	100	7¼	Sale	13¾	Sale	13	16	13 Mar. 27	16 Mar. 3	7¼ Jan. 2	18 Jan. 23
5,000	37,400	Louisville Gas & Elec A	*	16⅝	Sale	18	Sale	18	Sale	17½ Mar. 28	19¼ Mar. 14	15 Jan. 9	21 Feb. 7
14,100	76,400	Ludlum Steel	1	16	Sale	17⅛	Sale	17	17⅜	15¾ Mar. 20	18¾ Mar. 3	15 Jan. 8	19½ Feb. 20
1,400	5,000	Convertible preferred	*	83	90	90	Sale	89	94	89 Mar. 22	94 Mar. 6	87½ Jan. 8	97 Feb. 20
7,000	22,900	McCall Corp	*	24½	26¼	29	Sale	29	29¾	28¼ Mar. 2	31⅝ Mar. 3	24 Jan. 11	31⅝ Mar. 3
53,400	177,400	‡McCrory Stores	*	1¼	Sale	3	Sale	2¾	Sale	2½ Mar. 26	4 Mar. 16	1⅛ Jan. 8	4½ Feb. 6
21,600	48,100	Class B	*	1⅛	1⅜	3	3⅛	2⅞	3¼	2½ Mar. 27	4¼ Mar. 16	1⅜ Jan. 4	4¼ Feb. 6
21,400	49,700	6% preferred	100	5¼	Sale	14	17¼	21¾	Sale	14⅞ Mar. 26	25¾ Mar. 17	5¼ Jan. 2	25¾ Mar. 17
2,700	4,500	McGraw Hill Pub Co	*	4⅛	4⅜	5⅜	Sale	7½	9	5⅝ Mar. 1	7¾ Mar. 19	4 Jan. 4	7¾ Mar. 19
194,600	464,000	McIntyre Porcupine Mines	5	42	Sale	40	Sale	50⅛	Sale	39¾ Mar. 1	50⅛ Mar. 31	38½ Jan. 25	50⅛ Mar. 31
6,900	26,800	McKeesport Tin Plate	*	86	Sale	90	Sale	86	Sale	83⅛ Mar. 27	90 Mar. 1	83⅛ Mar. 27	94¼ Feb. 21
73,100	280,100	McKesson & Robbins	5	4½	Sale	7¼	Sale	7¾	Sale	6¾ Mar. 7	8¼ Mar. 16	4½ Jan. 2	8½ Jan. 26
19,100	68,800	Conv pref series A	50	11⅞	Sale	22	Sale	23	Sale	20 Mar. 8	24⅝ Mar. 16	11⅞ Jan. 2	24⅝ Mar. 16
340,500	814,300	‡McLellan Stores class A	*	1⅛	Sale	4	Sale	3⅛	Sale	2 Mar. 26	5⅝ Mar. 17	1 Jan. 6	5⅝ Mar. 17
20,200	37,530	Preferred	100	9½	Sale	30	Sale	43¼	Sale	30 Mar. 1	52 Mar. 17	9½ Jan. 2	52 Mar. 17
2,000	8,800	MacAndrews & Forbes Co	10	30¼	31¼	32	Sale	31	32½	31 Mar. 27	32¾ Mar. 13	30 Jan. 5	33½ Jan. 18
50	360	Preferred	100	89½	96½	95	99½	93½	100	99½ Mar. 6	99¾ Mar. 21	95 Jan. 13	99¾ Mar. 21
24,900	235,200	Mack Truck Inc	*	36¼	Sale	35⅛	Sale	32½	Sale	30¾ Mar. 20	36⅜ Mar. 5	30¾ Mar. 20	41¾ Feb. 6
16,300	83,500	Macy (R H) Co, Inc	*	55½	Sale	53	Sale	52½	54	51½ Mar. 27	55⅜ Mar. 5	51½ Mar. 27	62⅛ Jan. 30
2,800	11,500	Madison Sq Garden v t c	*	2⅝	Sale	3¾	3⅞	4	Sale	3½ Mar. 21	4⅛ Mar. 16	2⅝ Jan. 2	4⅜ Feb. 5
5,800	28,700	Magma Copper	10	16⅛	Sale	16⅝	Sale	17¾	18	16 Mar. 22	18¾ Mar. 12	15½ Jan. 17	19 Feb. 15
2,800	20,700	Mallinson (H R) Co	*	1⅞	Sale	2⅞	Sale	2¾	Sale	2½ Mar. 21	3¼ Mar. 2	1⅞ Jan. 2	4 Feb. 7
370	1,410	7% preferred	100	7⅝	10½	15	16	16	18¼	16¼ Mar. 8	18⅛ Mar. 7	7⅝ Jan. 9	19¾ Feb. 6
600	6,200	‡Manati Sugar	100	1½	1⅞	3	Sale	2	3	2 Mar. 21	3 Mar. 1	1 Jan. 8	3¾ Jan. 23
170	6,000	7% preferred	100	1¾	4⅞	7⅜	Sale	6⅜	7¼	5¼ Mar. 16	7⅜ Mar. 1	1¾ Jan. 3	8¾ Jan. 22
10,640	16,650	Mandel Bros	*	3	5⅝	5½	Sale	6⅛	7⅝	5½ Mar. 1	8⅜ Mar. 15	4¼ Jan. 23	8½ Jan. 26
2,100	21,200	Manhattan Shirt	25	12	13	15½	17	17¼	Sale	16½ Mar. 21	17⅞ Mar. 15	12¼ Jan. 4	20⅜ Feb. 1
3,900	6,100	Maracaibo Oil Explor	*	1¼	2	1¾	2¾	2	2¾	2 Mar. 2	2¾ Mar. 14	1¾ Jan. 10	3⅜ Feb. 17
20,800	81,600	Marancha Corp	5	5	Sale	5	Sale	4⅞	Sale	4⅞ Mar. 2	5 Mar. 1	4⅝ Jan. 8	5⅜ Feb. 5
30,100	141,200	Marine Midland	5	6⅛	Sale	7⅞	Sale	7½	Sale	7¼ Mar. 29	8¼ Mar. 14	5¾ Jan. 5	9 Feb. 6
7,400	39,400	Marlin-Rockwell	*	22¾	Sale	25	28	27	28⅜	x25 Mar. 21	30⅛ Mar. 14	21½ Jan. 8	32 Jan. 25
46,000	303,800	Marshall Field & Co	*	13⅝	Sale	17⅛	Sale	17⅞	Sale	16½ Mar. 27	18½ Mar. 26	12½ Jan. 4	18⅞ Feb. 15
16,300	39,300	Martin Parry Corp	*	4½	6½	11¼	Sale	9⅜	10¾	9½ Mar. 27	12⅜ Mar. 3	6½ Jan. 24	12⅜ Mar. 3
28,600	286,200	Mathieson Alkali Works	*	35¾	Sale	35⅛	Sale	35¼	Sale	32¾ Mar. 27	36¾ Mar. 3	32¼ Jan. 8	40¾ Jan. 24
------	70	7% preferred	100	107¼	-----	115	140	119	----	----	----	110 Jan. 23	121 Feb. 21
------	405,900	Rights		1⅝	Sale							½ Jan. 8	c2⅛ Jan. 19
18,300	126,100	May Dept Stores	10	30	Sale	39	Sale	39¾	Sale	38 Mar. 1	42¼ Mar. 6	30 Jan. 2	42¼ Mar. 6
13,100	52,200	Maytag Co (The)	*	4⅜	Sale	7⅛	Sale	7⅝	8¼	7⅛ Mar. 1	8¾ Mar. 7	4⅜ Jan. 2	8¾ Feb. 21
5,900	27,000	Pref with warrants	--	10	Sale	22½	Sale	23	Sale	22 Mar. 1	26 Mar. 14	10 Jan. 2	27 Feb. 21
190	790	$3 preferred ex-warrants	*	8½	-----	14¾	23⅝	20½	24⅝	16 Mar. 6	21 Mar. 19	9 Jan. 13	21 Mar. 19
440	1,680	$6 1st preferred	*	48	50	74	Sale	78	82	74 Mar. 1	83 Mar. 15	49 Jan. 3	83 Mar. 15
6,200	21,600	Melville Shoe Corp	--	26	Sale	31⅛	Sale	32	Sale	29¾ Mar. 21	32 Mar. 6	26 Jan. 2	33 Feb. 23
16,000	56,900	Mengel Co	1	8¼	Sale	7½	8	9¼	Sale	7¼ Mar. 2	9¼ Mar. 26	6¾ Jan. 13	11 Jan. 22
510	1,100	Preferred	100	32½	Sale	32	Sale	34	36	30 Mar. 21	38½ Mar. 23	30 Mar. 21	40 Jan. 22
------	240,500	Rights										1/64 Feb. 6	⅝ Jan. 20
12,200	81,900	Mesta Machine Co	5	17	Sale	27	Sale	25½	Sale	24½ Mar. 21	28¼ Mar. 14	16½ Jan. 4	30 Feb. 19
1,700	4,600	Metro-Goldwyn Pict pref	27	18½	22	22	Sale	24¼	24⅞	22 Mar. 1	24¼ Mar. 27	21 Jan. 5	25 Feb. 15
------	10	Mexican Petroleum	100	60	71	63	71	61	71	----	----	63½ Jan. 23	63½ Jan. 23
------	------	7% preferred	100										
8,800	47,900	Miami Copper	5	4⅜	Sale	5¼	Sale	5⅜	Sale	4½ Mar. 27	5½ Mar. 3	4⅛ Jan. 9	6½ Feb. 16
22,000	115,500	Mid-Continent Petroleum	*	12¼	Sale	12⅝	Sale	13¼	Sale	12 Mar. 21	13¼ Mar. 31	11⅝ Jan. 9	14¾ Feb. 5
12,900	80,800	Midland Steel Products	*	13½	Sale	18⅝	Sale	18	Sale	16½ Mar. 19	20⅛ Mar. 5	12¼ Jan. 8	21⅞ Feb. 19
400	1,900	First preferred	100	72	Sale	83	89	83	85	83 Mar. 20	85 Mar. 21	70½ Jan. 12	85 Feb. 17
20	130	Milwaukee El Ry & Lt pf	100	50½	Sale	55	56½	58	----	56 Mar. 10	56½ Mar. 3	50 Jan. 3	57 Feb. 28
2,400	14,500	Minn-Honeywell Reg Co	*	37	38	46	Sale	45	Sale	43 Mar. 27	47 Mar. 1	36 Jan. 4	52 Feb. 1
23,400	228,200	Minn Moline Pow Implem	*	2¼	Sale	4⅝	Sale	4	4¼	4 Mar. 20	5 Mar. 2	2⅛ Jan. 4	5⅞ Jan. 30
1,000	13,300	Preferred	*	18	Sale	27	35	26	30	29 Mar. 26	31¼ Mar. 13	17⅛ Jan. 11	35¾ Feb. 1
3,700	30,400	Mohawk Carpet Mills	20	13¾	Sale	16⅛	Sale	15	16½	15¼ Mar. 27	17½ Mar. 2	12½ Jan. 4	19¼ Feb. 6
17,500	35,600	Monsanto Chemical Wks	10	82⅛	Sale	75¾	Sale	87	Sale	75¾ Mar. 1	87¼ Mar. 31	75 Feb. 26	87¼ Mar. 31
790,400	2,643,800	Montgomery Ward & Co	*	22⅝	Sale	30⅝	Sale	31⅞	Sale	29⅞ Mar. 1	34 Mar. 12	21¼ Jan. 4	35⅝ Feb. 15
2,100	6,500	Morrell (J) & Co	*	35⅞	39	45	45½	44	46	44 Mar. 16	46¾ Mar. 3	37 Jan. 4	48½ Feb. 21
8,700	74,500	Mother Lode Coalition	*	¾	Sale	1	Sale	⅞	Sale	⅞ Mar. 20	1⅛ Mar. 1	⅝ Jan. 8	1⅜ Feb. 8
48,000	456,600	Moto Meter Gauge & Equip	1	7¾	Sale	10¾	Sale	10⅜	Sale	9⅞ Mar. 20	11⅞ Mar. 2	7¼ Jan. 6	12 Feb. 21
------	------	Rights											
30,400	225,200	Motor Products	*	31	Sale	38	Sale	36½	Sale	33 Mar. 19	40¾ Mar. 3	30 Jan. 4	44¾ Feb. 15
68,800	271,000	Motor Wheel	5	9⅜	Sale	14⅜	Sale	14¾	Sale	13¼ Mar. 19	15⅞ Mar. 26	9 Jan. 5	16½ Feb. 16
12,500	82,800	Mullins Mfg Corp	*	6	Sale	11⅛	Sale	13	Sale	11⅛ Mar. 1	14⅜ Mar. 13	5¼ Jan. 12	14¾ Feb. 15
2,080	12,880	Convertible preferred	*	13	15	30	Sale	29	Sale	28 Mar. 1	33 Mar. 14	12⅛ Jan. 12	34⅞ Feb. 14
2,500	15,600	Munsingwear	*	14¾	15½	23⅝	Sale	23	24½	22⅛ Mar. 27	24½ Mar. 17	13¾ Jan. 6	24½ Feb. 16
55,700	330,200	Murray Corp of America	10	6⅜	Sale	9¾	Sale	9¾	Sale	8⅞ Mar. 20	10¾ Mar. 2	6⅛ Jan. 9	11⅝ Feb. 6
400	7,200	Myers (F E) & Bros	*	15⅛	Sale	19⅜	Sale	15	20	17¾ Mar. 19	19⅜ Mar. 1	15⅛ Jan. 2	21¾ Feb. 21
108,300	755,400	Nash Motors Co	*	25	Sale	26⅞	Sale	26½	Sale	23⅜ Mar. 19	28¼ Mar. 26	23 Jan. 4	32¼ Jan. 30
26,600	90,500	National Acme	1	4½	Sale	7½	Sale	8	Sale	7½ Mar. 1	8⅞ Mar. 14	4¼ Jan. 9	8⅞ Feb. 23
6,400	53,100	National Aviation Corp	10	10¼	Sale	9¼	9¾	9	Sale	8¼ Mar. 7	9½ Mar. 5	7⅝ Feb. 13	13¼ Jan. 31
		‡National Bellas Hess 7%											
25,400	50,300	preferred	100	3⅛	5	6¾	Sale	10⅛	10⅝	6¾ Mar. 1	12¾ Mar. 19	3¼ Jan. 6	12¾ Mar. 19
52,700	241,800	National Biscuit	10	46¼	Sale	40⅜	Sale	42½	Sale	39⅞ Mar. 10	43⅜ Mar. 16	39⅞ Mar. 10	49½ Jan. 16
1,000	4,600	7% preferred	100	132	Sale	139¼	140	143½	150	139¼ Mar. 3	143 Mar. 24	131 Jan. 3	143 Mar. 24
45,800	359,740	Nat Cash Register A	*	18½	Sale	20	Sale	18½	Sale	17¼ Mar. 29	21 Mar. 2	16½ Jan. 8	23⅝ Feb. 6
128,800	531,600	Nat Dairy Prod Corp	*	13¾	Sale	14⅞	Sale	15¾	Sale	14¾ Mar. 1	17 Mar. 13	13 Jan. 4	17½ Feb. 6
35,200	102,400	‡National Dept Stores	*	⅝	1	2⅛	Sale	2½	Sale	2 Mar. 1	3 Mar. 16	1 Jan. 9	3 Mar. 16
8,210	11,340	7% 1st preferred	100	4	5½	10	13	16	Sale	12⅜ Mar. 8	19⅜ Mar. 17	5 Jan. 17	19⅜ Mar. 17
------	------	Nat Distillers Prod	*										
319,600	1,613,300	New	*	26	Sale	26¼	Sale	28¼	Sale	26⅛ Mar. 1	29⅝ Mar. 26	23¼ Jan. 3	31⅝ Feb. 1
------	------	Rights											
1,500	16,500	Nat Enamel & Stamp	*	17⅞	Sale	24½	28	23	29	23 Mar. 27	28¼ Mar. 5	16½ Jan. 5	28¼ Mar. 5
1,300	4,900	National Lead	100	132	136	138	139¼	137	145	137½ Mar. 20	141 Mar. 13	135 Feb. 10	141½ Jan. 16
300	1,800	Preferred A	100	119¼	125⅛	135	140	137	139	138 Mar. 12	140 Mar. 21	122 Jan. 16	140 Mar. 21
200	1,000	Preferred B	100	100	103	105⅞	107	107⅞	118½	107 Mar. 2	108 Mar. 16	100½ Jan. 9	108 Mar. 16
56,900	356,600	Nat Power & Light	*	9¼	Sale	11¾	Sale	11½	Sale	11⅜ Mar. 8	12⅞ Mar. 14	8½ Jan. 4	15½ Feb. 6
37,200	197,300	National Steel	25	51	Sale	50¼	Sale	48½	Sale	45 Mar. 22	52½ Mar. 3	45 Mar. 22	58¼ Feb. 5
4,300	40,000	National Supply of Del	25	12¼	Sale	15¾	Sale	15	15½	14⅛ Mar. 28	16½ Mar. 2	11½ Jan. 10	18¾ Feb. 5
460	2,160	Preferred	100	34	36	40	45	42	46	41¼ Mar. 19	44 Mar. 7	33½ Jan. 4	48 Jan. 30
------	1,600	National Surety	10	2⅛	Sale							2 Jan. 5	2⅜ Jan. 2
11,700	71,800	National Tea Co	*	17⅛	Sale	17¼	Sale	16½	Sale	15 Mar. 27	18⅛ Mar. 3	15 Mar. 27	18¾ Feb. 1
9,400	37,600	Neisner Bros	*	7½	Sale	18	Sale	19⅛	19⅞	17½ Mar. 1	22¾ Mar. 6	6½ Jan. 4	22¾ Mar. 6
45,700	88,300	Newport Industries Inc	1	6¾	Sale	9½	Sale	10¾	Sale	9½ Mar. 1	13 Mar. 6	6 Jan. 10	13 Mar. 6
------	------	Newton Steel	*										
3,600	30,600	New York Air Brake	*	17	Sale	19⅛	Sale	20½	Sale	17⅝ Mar. 21	20½ Mar. 31	15 Jan. 5	24¾ Feb. 7
2,610	14,550	New York Dock	100	3⅝	5	6⅜	Sale	7	7⅝	6⅜ Mar. 1	8¼ Mar. 19	3⅝ Jan. 11	8¼ Mar. 19
5,080	18,130	5% preferred	100	8½	9	16½	Sale	16½	19	15 Mar. 1	20 Mar. 13	8 Jan. 8	20 Mar. 13
11,400	89,900	‡N Y Investors Inc	*	½	Sale	⅞	Sale	⅞	Sale	¾ Mar. 27	1 Mar. 1	½ Jan. 2	1¼ Feb. 7
36,400	200,300	N Y Shipbuilding	1	12	Sale	17⅛	Sale	19⅞	Sale	17 Mar. 1	20½ Mar. 16	11⅝ Jan. 3	22⅞ Feb. 1
330	1,960	7% preferred	100	73½	Sale	84	87½	85	Sale	83¼ Mar. 20	89 Mar. 16	73½ Jan. 2	89 Mar. 16
190	650	New York Steam pref 6%	*	82	85	95	Sale	96¼	98½	91 Mar. 8	99 Mar. 26	82 Jan. 5	99 Mar. 26
240	690	7% 1st preferred	*	90	95	103	Sale	102	104	100 Mar. 1	105 Mar. 15	90 Jan. 15	107 Jan. 27
101,300	183,200	Noranda Mines Ltd	*	34⅝	Sale	35⅛	Sale	41⅜	Sale	34⅝ Mar. 1	41⅜ Mar. 31	33¼ Jan. 4	41⅜ Mar. 31
128,700	874,400	North American	*	15⅜	Sale	19⅝	Sale	18¾	Sale	18⅛ Mar. 20	20⅜ Mar. 3	13⅜ Jan. 9	25¼ Feb. 6
1,900	13,300	6% preferred	50	33¾	34¼	42	Sale	42	Sale	40 Mar. 10	42¼ Mar. 22	34 Jan. 9	43 Jan. 19

* No par value. x Ex-dividend. a Optional sale. c Cash sale ‡ Companies reported in receivership.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
94,100	486,100	North American Aviation	1	5¼	Sale	5⅞	Sale	6⅜	Sale	5¾ Mar. 1	6½ Mar. 14	4⅛ Feb. 10	8¾ Feb. 1
2,700	16,500	North Amer Edison pref	*	49¾	Sale	69	Sale	62	67	65½ Mar. 27	70½ Mar. 13	47½ Jan. 4	73 Feb. 7
		North German Lloyd											
200	1,500	New		9½	11¼	13¼	15	10	19	15 Mar. 7	16 Mar. 13	11¼ Jan. 3	16 Feb. 27
230	1,020	Northwestern Telegraph	50	33¾	37	38	42	41½	43	38 Mar. 2	42 Mar. 29	34 Jan. 9	42 Mar. 29
6,200	39,600	Norwalk Tire & Rubber	*	2½	Sale	3⅝	3¾	4	Sale	3½ Mar. 27	4⅛ Mar. 12	2⅜ Jan. 8	4½ Feb. 19
110	220	Preferred	50	31½	37	36⅝	37	34⅜	34¾	34½ Mar. 24	37 Mar. 17	34½ Mar. 24	37 Jan. 29
112,700	416,500	Ohio Oil Co (The)	*	13¾	Sale	14	Sale	14⅛	Sale	12⅝ Mar. 20	14⅞ Mar. 2	12⅝ Jan. 9	15⅞ Feb. 5
20,400	120,500	Oliver Farm Equip	*	4⅛	Sale	5⅛	5¾	5	Sale	4¾ Mar. 20	6 Mar. 2	3⅝ Jan. 4	7 Feb. 5
4,500	47,830	Preferred A	*	13¾	14⅞	20⅛	Sale	21¼	22	19¼ Mar. 20	23 Mar. 13	12 Jan. 8	27⅜ Feb. 5
5,300	22,200	Omnibus Corp v t c (The)	*	6¼	Sale	5⅜	Sale	5⅛	5½	5⅛ Mar. 28	6 Mar. 2	5⅛ Jan. 27	6¼ Jan. 2
3,200	6,600	Preferred A	100	95	99⅝	95	Sale	91	94	93 Mar. 9	95 Mar. 1	89 Feb. 10	95 Jan. 3
20,900	62,400	Oppenheim Collins & Co	*	7⅛	8¼	12¼	Sale	14½	Sale	11⅞ Mar. 1	14⅝ Mar. 31	7⅛ Jan. 4	14⅝ Mar. 31
		Orpheum Circuit Inc Pref	100										
26,000	153,000	Otis Elevator	*	15¾	Sale	16½	Sale	15⅞	Sale	15 Mar. 27	17½ Mar. 2	14¾ Jan. 6	19⅜ Feb. 16
445	1,255	6% preferred	100	73½	95	101	Sale	99⅝	100¼	97 Mar. 19	101 Mar. 1	92 Jan. 18	101 Feb. 27
32,600	238,500	Otis Steel	*	4¼	Sale	6⅝	Sale	6⅝	Sale	6 Mar. 20	7½ Mar. 3	4⅛ Jan. 4	8 Feb. 19
5,500	26,300	Prior preferred	100	9	Sale	21½	Sale	20⅝	Sale	17¾ Mar. 20	23 Mar. 2	9 Jan. 2	25 Feb. 20
30	90	Outlet Co	*	29	32½	33	38	32½	42	33 Mar. 21	38 Mar. 20	30 Feb. 5	42 Feb. 10
	20	Preferred	100	96½		101	103	97				97 Jan. 23	103 Feb. 5
7,100	68,700	Owens-Ill Glass Co	25	81¾	Sale	86¾	Sale	83½	84½	83 Mar. 27	88 Mar. 3	78¼ Jan. 3	94 Jan. 30
25,000	134,640	Pacific Gas & Elec	25	16⅜	Sale	19⅝	Sale	18¾	Sale	x18¾ Mar. 28	20½ Mar. 2	15½ Jan. 6	23½ Feb. 7
15,000	94,200	Pacific Lighting Corp	*	24¼	Sale	34	Sale	35¼	Sale	33 Mar. 8	35⅜ Mar. 2	23½ Jan. 2	37 Feb. 7
6,200	27,400	Pacific Mills	100	26¾	Sale	31¼	Sale	28½	Sale	27⅛ Mar. 23	32⅛ Mar. 8	26¾ Jan. 2	34 Feb. 5
940	4,110	Pacific Teleph & Telegr	100	75	Sale	85	Sale	83	84¼	82 Mar. 21	85½ Mar. 13	72 Jan. 11	85½ Mar. 13
170	620	Preferred	100	103	104¾	108¾	Sale	106½	112	108 Mar. 9	111¾ Mar. 19	103 Jan. 3	111¾ Mar. 19
2,900	10,600	Pacific Western Oil	*	6⅞	Sale	6⅞	Sale	6⅝	6⅞	6½ Mar. 19	7¼ Mar. 2	6½ Mar. 19	8¼ Feb. 2
242,900	1,114,200	Packard Motor Car	*	4⅛	Sale	5½	Sale	5⅞	Sale	5 Mar. 19	6⅛ Mar. 3	3⅞ Jan. 4	6⅝ Feb. 23
		‡Pan-Amer Pet & Trans	50										
400	2,100	New	5	10¾	13¾	10¾	11⅜	10¾	11⅛	10¾ Mar. 8	10⅞ Mar. 21	10¾ Jan. 9	11½ Jan. 30
		Class B stock	50										
		Class B new	5										
9,760	16,560	Panhand Prod & Ref	*	1¼	Sale	1⅝	1¾	1⅝	1¾	1½ Mar. 27	2⅜ Mar. 15	1¼ Jan. 2	2⅜ Jan. 22
680	960	8% preferred	100	12	14⅞	13	15	16	Sale	12 Mar. 9	17 Mar. 15	12 Jan. 3	17 Mar. 15
		‡Paramount Publix Corp	10										
203,500	1,137,210	Certificates of deposit	10	1¾	Sale	4⅝	Sale	5¼	Sale	4½ Mar. 1	5½ Mar. 14	1¾ Jan. 2	5⅞ Feb. 16
5,300	41,600	Park & Tilford	1	25	26	28½	Sale	31	Sale	28¼ Mar. 1	31 Mar. 16	24 Jan 4	35½ Feb. 6
285,800	920,600	Park Utah Cons Mines	1	3¾	Sale	5¼	Sale	5⅝	Sale	4⅝ Mar. 19	6⅜ Mar. 12	3¼ Jan. 11	6⅞ Feb. 15
3,000	8,900	Parmelee Transport Co	*	1	1⅛	1½	Sale	1¼	Sale	1⅛ Mar. 22	1⅝ Mar. 16	1 Jan. 11	2 Feb. 5
130,300	402,000	Pathe Exch	*	1¾	Sale	3¼	Sale	3¼	Sale	2⅞ Mar. 27	4¼ Mar. 2	1½ Jan. 4	4¼ Mar. 2
74,600	223,000	$4 preferred class A	*	11	Sale	19	Sale	18⅝	Sale	16¾ Mar. 24	21⅜ Mar. 2	10½ Jan. 4	21⅜ Mar. 2
67,900	241,000	Patino Mines & Ent Cons	*	21¼	Sale	18½	Sale	20⅞	Sale	18⅛ Mar. 19	21¼ Mar. 9	17⅜ Jan. 9	21½ Jan. 2
6,900	70,100	Peerless Corp	3	2	Sale	3⅜	Sale	3¼	Sale	3 Mar. 19	3⅝ Mar. 7	2 Jan. 2	4¼ Feb. 1
		Rights											
3,000	19,400	Penick & Ford	*	58½	59	61	64	58¼	59	56⅛ Mar. 27	60¼ Mar. 16	56⅛ Mar. 27	64 Jan. 30
43,300	142,000	Penney (J C) Co	*	54¼	Sale	62⅜	Sale	63¾	Sale	61¼ Mar. 28	67⅞ Mar. 3	51½ Jan. 4	67⅞ Mar. 3
500	1,500	Preferred	100	105½	106½	105	109½	107½	108	105½ Mar. 8	108 Mar. 21	105½ Mar. 8	108 Feb. 19
3,800	14,930	Penn Coal & Coke	50	2⅜	2⅞	3½	4	3⅞	4	3⅛ Mar. 27	4 Mar. 6	2⅛ Jan. 9	4½ Jan. 25
14,100	75,900	Penn-Dixie Cement	*	4¼	Sale	6	Sale	6	6½	5¾ Mar. 27	7 Mar. 14	3⅞ Jan. 6	7¾ Feb. 5
1,800	6,600	7% preferred series A	100	16⅝	Sale	25	Sale	20	22½	23 Mar. 27	26½ Mar. 14	13 Jan. 8	29½ Feb. 19
8,500	9,200	People's Drug Stores Inc	*	21	25	19½	28	36½	Sale	25¾ Mar. 12	36½ Mar. 31	21 Jan. 9	36½ Mar. 31
30	100	Preferred	100	85		89⅜		98		95 Mar. 14	97 Mar. 15	86 Jan. 19	97 Mar. 15
13,000	94,600	People's Gas L & Coke	100	30	Sale	39	Sale	37¾	Sale	37 Mar. 27	42¼ Mar. 13	27 Jan. 4	43⅞ Feb. 16
1,200	6,800	Pet Milk	*	9⅛	10½	14⅞	Sale	13½	14¼	14 Mar. 17	14⅞ Mar. 1	9¼ Jan. 3	15 Feb. 23
20,700	128,300	Petroleum Corp	5	9⅝	Sale	12¼	Sale	12⅜	Sale	11⅝ Mar. 8	13⅛ Mar. 26	9 Jan. 5	14¼ Feb. 3
71,900	309,400	Phelps Dodge	25	16⅞	Sale	16⅞	Sale	16⅞	Sale	14⅝ Mar. 27	17¼ Mar. 3	14⅝ Mar. 27	18¾ Feb. 16
1,500	10,800	Philadelphia Co pref 6%	50	24¼	Sale	33¾	34½	31⅞	33	32 Mar. 29	34⅛ Mar. 27	24¼ Jan. 2	37 Feb. 9
700	2,900	$6 preferred	*	41	50	59	65	60	62	59 Mar. 27	62½ Mar. 23	49 Jan. 12	64¾ Feb. 17
25,100	169,200	Phila & Reading C & I	*	3½	Sale	6	Sale	4⅝	Sale	4⅜ Mar. 21	6 Mar. 1	3¼ Jan. 4	6¾ Feb. 21
2,600	4,900	Phillips Jones Corp	*	8	13	11½	14	20	Sale	13 Mar. 3	20 Mar. 31	9 Jan. 5	20 Mar. 31
230	280	Preferred	100	30¼	60	58	Sale	74¼	Sale	58 Mar. 1	74¼ Mar. 31	58 Feb. 27	74¼ Mar. 31
28,500	35,400	Philip Morris & Co	10	11¾	12¾	13½	13⅞	19½	Sale	13½ Mar. 3	20¼ Mar. 26	11½ Jan. 3	20¼ Mar. 26
163,600	527,500	Phillips Petroleum	*	16⅛	Sale	16¾	Sale	18⅞	Sale	16¼ Mar. 1	18⅞ Mar. 26	15⅛ Jan. 9	18⅞ Mar. 26
200	16,100	Phoenix Hosiery	5	7	9	9	11	8½	10⅛	10¼ Mar. 14	10¼ Mar. 14	8 Jan. 11	13½ Feb. 3
110	240	Preferred	100	50	61	55	65	51	64	60 Mar. 2	64 Mar. 3	50 Jan. 27	64 Mar. 3
		Pierce-Arrow Mot C pref	100										
		Class A	*										
133,200	832,500	New	5	4¾	Sale	5¼	Sale	5	Sale	4⅝ Mar. 19	5⅞ Mar. 1	2 Jan. 16	6½ Feb. 19
6,600	38,400	Pierce Oil Corp	25	⅞	Sale	1	Sale	⅞	Sale	⅞ Mar. 7	1⅛ Mar. 6	¾ Jan. 4	1⅛ Jan. 30
600	7,700	8% preferred	100	7	8½	9¼	Sale	9	10	9 Mar. 13	10 Mar. 9	7½ Jan. 15	10¾ Feb. 14
7,400	46,400	Pierce Petroleum	*	1¼	1½	1½	Sale	1⅝	Sale	1½ Mar. 1	1⅞ Mar. 15	1¼ Jan. 13	2 Feb. 6
5,700	22,600	Pillsbury Flour Mills	*	20	Sale	20⅞	Sale	22⅞	Sale	20⅞ Mar. 1	23 Mar. 17	18½ Jan. 8	23¾ Jan. 30
1,000	2,500	Pirelli Co of Italy A		67⅝	74	82⅝	83⅛	85⅛	91	82½ Mar. 27	84½ Mar. 24	70¼ Jan. 22	84½ Mar. 24
400	3,400	Pittsburgh Coal (of Pa)	100	10	12½	15	17¾	13¼	17	14¾ Mar. 5	16 Mar. 15	9½ Jan. 9	18½ Feb. 19
600	2,600	6% preferred	100	30		37	40	32	37	35 Mar. 27	37¼ Mar. 19	30 Jan. 8	42½ Feb. 1
37,400	115,800	Pittsburgh Screw & Bolt	*	7⅝	Sale	9¾	Sale	10¼	Sale	9 Mar. 28	10⅞ Mar. 12	7 Jan. 5	10⅞ Feb. 21
220	640	Pittsburgh Steel pref	100	30	33	38	42	32	37¾	34½ Mar. 27	42 Mar. 2	30 Jan. 4	43 Feb. 21
400	4,400	Pitts Term Coal	100	1⅛	2½	1⅞	3⅜	1¼	2½	2¼ Mar. 27	2½ Mar. 21	2 Jan. 19	3½ Feb. 21
150	1,570	6% preferred	100	8	10	14¼	Sale	9	12	10 Mar. 29	14½ Mar. 2	8⅛ Jan. 4	17½ Feb. 23
3,200	7,400	Pittsburgh United	25	2¼	Sale	3¾	Sale	3½	4¼	3½ Mar. 6	4¼ Mar. 2	2¼ Jan. 2	5 Feb. 19
750	6,210	Pref conv	100	37	Sale	54⅛	55	50½	52½	51 Mar. 21	59 Mar. 2	37 Jan. 2	59⅞ Feb. 19
800	3,800	Pittston Co (The)	*	1⅝	2	4	Sale	3	4	3½ Mar. 21	4 Mar. 1	1¾ Jan. 4	5 Feb. 21
40,200	328,400	Plymouth Oil	5	13¾	Sale	14⅞	Sale	15	Sale	14 Mar. 27	15⅜ Mar. 2	12⅝ Jan. 13	16¾ Jan. 30
8,000	43,200	Poor & Co class B	*	9¼	Sale	11	Sale	11	Sale	10⅜ Mar. 31	12⅞ Mar. 5	9¼ Jan. 2	14⅞ Feb. 5
2,500	13,600	Porto Rican Am Tob cl A	*	2¾	4	4½	Sale	4¼	Sale	4¼ Mar. 31	5⅝ Mar. 5	3 Jan. 12	6¼ Jan. 30
1,800	11,900	Class B	*	1½	1⅝	2½	Sale	2	2¼	2¼ Mar. 27	2⅞ Mar. 5	1½ Jan. 3	3¼ Jan. 30
17,100	218,800	Postal Teleg & Cable pref	100	22¼	Sale	23½	Sale	23	Sale	21 Mar. 8	24¾ Mar. 14	21 Jan. 3	29⅜ Feb. 6
		Prairie Oil & Gas	25	11	15	13	16		16				
		Prairie Pipe Line	25	15	18½	18¼	20¼	15	22			14 Jan. 10	20 Feb. 20
2,800		‡Pressed Steel Car 7% pf	100	6⅛	8	17	Sale	16	17	15 Mar. 22	19¼ Mar. 5	6⅞ Jan. 5	22 Feb. 17
2,800	22,400	Common	*	2⅛	Sale	4½	Sale	4⅛	Sale	3⅞ Mar. 20	4⅞ Mar. 13	1⅞ Jan. 5	5½ Feb. 16
12,000	91,000	Procter & Gamble	*	38½	Sale	38⅜	Sale	34⅝	Sale	34 Mar. 21	38⅞ Mar. 1	34 Mar. 21	41¼ Jan. 23
29,600	120,900	Preferred 5%	100	106	Sale	103½	105	107	110	104 Mar. 5	106½ Mar. 20	102½ Jan. 22	106½ Mar. 20
970	3,055	‡Producers & Ref Corp	50	¼	Sale	¾	Sale	⅞	Sale	¾ Mar. 1	1¼ Mar. 15	¼ Jan. 2	1¼ Mar. 15
165,500	458,000	7% preferred	50	2⅝	3	4½	Sale	4½	Sale	4 Mar. 8	6⅜ Mar. 15	2½ Jan. 4	6⅞ Feb. 19
34,800	40,700	Pref ctfs of deposit											
		Pub Ser Corp of N J pf 8%	100	101¼	105							105 Jan. 12	119½ Feb. 17
400	1,000	Common	*	35½	Sale	110	118	114	121	114 Mar. 29	116 Mar. 7	34 Jan. 4	45 Feb. 6
30,200	173,100	7%	100	87	91¼	38½	Sale	38⅛	Sale	37⅜ Mar. 10	40½ Mar. 14	90 Jan. 8	106 Feb. 21
1,500	3,200	6% preferred	100	80½	Sale	96⅜	102¾	101½	104¼	100 Mar. 8	104 Mar. 15	79 Jan. 8	95 Feb. 14
1,100	4,800	$5 preferred	*	67	Sale	89½	90⅞	92	93½	89½ Mar. 5	93 Mar. 19	67 Jan. 2	84 Feb. 6
2,000	11,700	Public Service El & Gas—				77¼	Sale	77½	Sale	77 Mar. 10	80 Mar. 13		
400	2,900	$5 preferred	*	84⅝	95⅛	96	101½	100⅛	100½	100½ Mar. 21	101¼ Mar. 14	90 Jan. 10	101¼ Mar. 14
41,800	175,200	Pullman Company	*	53	Sale	54½	Sale	54¾	Sale	52½ Mar. 28	58 Mar. 3	50¼ Jan. 8	59⅜ Feb. 5
77,900	430,100	Pure Oil	*	11	Sale	12¾	Sale	12½	Sale	11½ Mar. 27	13⅜ Mar. 2	10⅛ Jan. 8	14⅞ Feb. 16
1,970	9,570	8% conv pref	100	60	Sale	75	Sale	72⅝	Sale	72½ Mar. 27	76½ Mar. 6	58¾ Jan. 9	80 Feb. 6
16,000	111,600	Purity Bakeries	*	13½	Sale	15⅞	Sale	15½	Sale	14¾ Mar. 21	16⅝ Mar. 9	12¼ Jan. 6	19¾ Feb. 5
290,800	1,327,000	Radio Corp of Amer	*	6⅞	Sale	7⅞	Sale	7¾	Sale	7⅛ Mar. 27	8½ Mar. 2	6½ Jan. 4	9⅛ Feb. 6
9,600	50,800	7% preferred "A"	50	24	26⅝	30	Sale	31⅜	Sale	29½ Mar. 7	32¾ Mar. 14	23½ Jan. 4	34⅛ Feb. 15
67,900	353,400	Preferred B	*	16⅛	Sale	20⅞	Sale	23	Sale	20⅛ Mar. 8	23⅞ Mar. 14	15 Jan. 4	24⅛ Feb. 16
67,900	372,300	‡Radio-Keith-Orpheum Cl A	*	2⅜	Sale	3½	Sale	3¼	Sale	3 Mar. 28	4 Mar. 3	2¼ Jan. 9	4¼ Feb. 17
		Rand Mines											
10,200	82,900	Raybestos-Manhattan	*	17⅛	Sale	20	Sale	19⅜	19⅞	18⅝ Mar. 21	21 Mar. 5	16 Jan. 9	23 Feb. 5
2,200	19,700	Real Silk Hosiery	10	8½	Sale	10½	11	10	10½	9½ Mar. 29	11⅞ Mar. 3	8⅜ Jan. 9	14 Feb. 6
100	1,000	Preferred	100	35	49½	49	Sale	50	52	49 Mar. 1	50½ Mar. 26	45 Jan. 23	52 Jan. 27
43,700	61,900	Reis (Robt) & Co	*	2¼	2¾	3¼	Sale	5½	Sale	3⅛ Mar. 7	5⅝ Mar. 31	2⅛ Jan. 5	5⅝ Mar. 31
12,700	21,530	1st preferred	100	15	Sale	22⅞	Sale	37	Sale	22⅞ Mar. 1	38 Mar. 29	13½ Jan. 3	38 Mar. 29
87,100	367,400	Rem'ton-Rand	1	7	7¼	11⅝	Sale	12¼	Sale	11½ Mar. 1	13¼ Mar. 7	6⅜ Jan. 6	13⅜ Feb. 23
4,100	12,300	1st preferred	100	32⅝	34⅜	56	Sale	62¼	Sale	56 Mar. 1	69½ Mar. 14	32⅜ Jan. 5	69½ Mar. 14
440	3,000	2d preferred	100	29½	34	56	Sale	58	70	56 Mar. 1	67 Mar. 14	30 Jan. 8	67 Mar. 14
43,100	235,400	Reo Motor Car	5	3½	Sale	4⅞	Sale	4⅝	Sale	4⅜ Mar. 28	5¼ Mar. 9	3⅛ Jan. 2	5½ Feb. 23
277,800	982,700	Republic Steel Corp	*	16½	Sale	22½	Sale	22½	Sale	19⅝ Mar. 19	24½ Mar. 3	16 Jan. 4	25¾ Feb. 23
38,700	153,600	Convertible preferred	100	42	Sale	63	Sale	59¼	Sale	54 Mar. 21	66½ Mar. 2	39 Jan. 4	67½ Feb. 23
1,700	4,900	Revere Copper & Brass	*	4	6	8	Sale	9	Sale	7⅜ Mar. 27	9½ Mar. 7	5 Jan. 8	10⅛ Feb. 16
	100	Class A	*	8⅛	15	17½	25	15	25			11¼ Jan. 29	11¼ Jan. 29
120	880	Preferred	100	44½	46	60	Sale	65	Sale	58 Mar. 8	65 Mar. 27	46 Jan. 5	65 Feb. 7
14,700	55,000	Reynolds Metal Co	*	15¾	Sale	18⅛	Sale	20¼	Sale	18⅛ Mar. 1	20⅝ Mar. 29	15½ Jan. 2	21¾ Feb. 6
2,200	14,800	Reynolds Spring Co	*	6½	7	10½	Sale	10¼	Sale	9¾ Mar. 19	10½ Mar. 1	6½ Jan. 9	12¾ Feb. 7

* No par value. *x* Ex-dividend. *c* Cash sale. *a* Optional sale ‡ Companies reported in receivership.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid	Mar. 1. Ask.	Mar. 31. Bid	Mar. 31. Ask.	Lowest. Sale	Lowest. Prices	Highest Sale	Highest Prices.	RANGE SINCE JAN. 1. Lowest. Sale	Lowest. Prices.	Highest. Sale	Highest. Prices.
Shares.	Shares.																
84,600	392,700	Reynolds (RJ) Tob cl B	10	44¾	Sale	40⅞	Sale	40½	Sale	39¾	Mar. 21	42¾	Mar. 5	39¾	Mar. 21	45½	Jan. 9
410	2,120	Class A	10	59⅞	60	57	57¾	57	58	57	Mar. 8	57	Mar. 8	57	Jan. 5	59⅞	Jan. 3
100	300	Rhine Westphalia Elec Pr		19	-----	22	-----	21	24	23	Mar. 13	23	Mar. 13	22	Feb. 24	23	Mar. 13
------	------	Richfield Oil Co of Calif	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Rio Grande Oil	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,800	5,100	Ritter Dental Mfg	*	7	10½	12	Sale	10¼	12	11	Mar. 28	12½	Mar. 2	9	Jan. 17	13½	Feb. 8
11,000	30,100	Roan Antelope Cop Mines		26⅛	26⅝	28⅛	Sale	28¾	29½	28⅛	Mar. 1	31¼	Mar. 9	26⅜	Jan. 3	31¼	Mar. 9
20,700	81,100	Rossia Insurance	5	3¾	4½	7¼	7½	8¾	Sale	7	Mar. 13	9	Mar. 5	4	Jan. 3	10¼	Feb. 6
2,900	15,200	Royal Dutch Co N Y shs		36⅝	Sale	38⅝	Sale	35½	36⅞	35⅝	Mar. 29	38⅝	Mar. 1	35⅝	Mar. 29	39⅛	Feb. 19
29,500	166,200	St Joseph Lead	10	23½	Sale	22⅞	Sale	23¼	Sale	20½	Mar. 27	24½	Mar. 3	20½	Mar. 27	27⅞	Feb. 5
16,700	81,600	Safeway Stores	*	46	Sale	51⅝	Sale	52⅞	Sale	50⅛	Mar. 27	53¾	Mar. 3	44	Jan. 5	56	Feb. 5
1,620	3,790	Preferred (6)	100	83	84¾	99½	Sale	99¼	99⅜	97½	Mar. 16	100	Mar. 5	84¾	Jan. 3	100	Mar. 5
1,230	4,390	Preferred (7)	100	99½	100	105½	Sale	107½	Sale	104½	Mar. 1	x107½	Mar. 12	98½	Jan. 15	x107½	Mar. 12
2,300	43,600	Savage Arms Corp	*	5⅝	6¼	9	Sale	9	10	9	Mar. 1	10¾	Mar. 14	6	Jan. 13	12⅛	Feb. 15
458,800	754,000	Schenley Distillers Corp	5	30⅛	Sale	30⅞	Sale	35⅜	Sale	29	Mar. 7	37½	Mar. 23	26¼	Jan. 6	37½	Mar. 23
28,400	145,300	Schulte Retail Stores	1	4	Sale	6⅝	Sale	6	Sale	5¼	Mar. 21	7⅛	Mar. 12	3¾	Jan. 4	8	Feb. 5
1,090	4,760	8% preferred	100	15	Sale	24	Sale	22	Sale	20½	Mar. 21	27	Mar. 12	15	Jan. 2	30	Feb. 6
210	1,850	Scott Paper	*	41	42½	44	46½	46½	48	46½	Mar. 2	47½	Mar. 26	41	Jan. 10	47½	Feb. 26
45,300	187,300	Seaboard Oil Co of Del	*	28½	Sale	34	Sale	35⅜	Sale	32½	Mar. 1	37	Mar. 2	25¾	Jan. 6	37	Mar. 2
600	4,200	Seagrave Corp (The)	*	2¾	3	4⅜	Sale	3¾	4½	3⅝	Mar. 13	4½	Mar. 22	2⅝	Jan. 18	4⅞	Feb. 7
171,900	788,500	Sears, Roebuck & Co	*	42⅜	Sale	46¼	Sale	48½	Sale	44¾	Mar. 1	49½	Mar. 12	40½	Jan. 4	51¼	Feb. 5
2,700	19,500	Second Nat Investors	1	2¼	Sale	2½	3	2½	2⅞	2½	Mar. 20	3	Mar. 8	2¼	Jan. 2	4¼	Jan. 26
300	1,300	$5 conv preferred	1	32½	36	41½	47½	41⅝	44⅝	42⅛	Mar. 10	44⅛	Mar. 6	32	Jan. 8	45⅛	Feb. 2
9,200	36,400	‡Seneca Copper	*	1⅛	1¼	1¼	Sale	1¼	Sale	1⅛	Mar. 23	1½	Mar. 8	1	Jan. 5	2	Jan. 22
173,100	489,100	Servel Inc	1	5	Sale	6¼	Sale	8⅛	Sale	6⅛	Mar. 1	8⅛	Mar. 31	4⅜	Jan. 8	8⅛	Mar. 31
5,400	34,400	Sharon Steel Hoop	*	5¼	6¼	11⅜	Sale	11¼	Sale	9⅝	Mar. 21	12¼	Mar. 2	5⅛	Jan. 11	13¼	Feb. 23
13,800	88,500	Sharp & Dohme	*	4¾	Sale	7	Sale	6¾	Sale	6⅝	Mar. 19	7⅝	Mar. 16	4¾	Jan. 2	7⅞	Feb. 5
900	4,400	Conv pref series A	*	37½	38¼	43¼	44½	44	Sale	43¼	Mar. 9	44½	Mar. 2	38¼	Jan. 8	46	Jan. 29
122,500	291,400	Shattuck (G F)	*	6¾	Sale	11	Sale	12¼	Sale	10⅜	Mar. 1	13⅞	Mar. 9	6¾	Jan. 2	13⅞	Mar. 9
664	664	Shell Transp & Trading	£2	22	27¾	26⅛	27	25⅞	27	25⅝	Mar. 20	26½	Mar. 14	25⅝	Mar. 20	26½	Mar. 14
40,400	366,700	Shell Union Oil	*	8⅛	Sale	10½	Sale	9⅞	Sale	9½	Mar. 27	11	Mar. 3	7⅞	Jan. 3	11½	Jan. 27
2,400	27,900	Convertible preferred	100	58	Sale	81½	Sale	77	Sale	75	Mar. 28	83¼	Mar. 5	58	Jan. 2	89	Jan. 26
4,900	35,100	Simms Petroleum	10	9¼	Sale	9¾	Sale	9⅝	10	9½	Mar. 19	10¼	Mar. 7	9	Jan. 4	11½	Feb. 5
36,300	376,100	Simmons Co	*	18¼	Sale	19¼	Sale	18¾	Sale	17½	Mar. 27	20⅞	Mar. 3	17	Jan. 3	24⅛	Feb. 5
------	------	Sinclair Con Oil Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	8% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
8,900	47,800	Skelly Oil Co	25	8½	8¾	10	Sale	10⅝	Sale	9⅞	Mar. 28	10⅝	Mar. 20	7⅞	Jan. 10	10⅞	Feb. 16
500	2,600	Preferred	100	53½	55	60	63	61	65	60½	Mar. 7	63	Mar. 28	54¾	Jan. 9	64	Feb. 2
300	3,100	Sloss-Sheffield Steel & Ir	100	12½	16	25	30	23	29	24	Mar. 20	25	Mar. 15	15	Jan. 9	27½	Feb. 17
300	2,470	Preferred	100	23½	Sale	31¾	Sale	31	35	30	Mar. 20	35	Mar. 7	23½	Jan. 2	38	Feb. 17
49,700	206,000	Snider Packing	*	7¼	Sale	12½	Sale	12¾	Sale	11½	Mar. 27	15	Mar. 3	6¾	Jan. 3	15	Mar. 3
		Socony Vacuum Corp	25	16¼	Sale	17	Sale	16¼	Sale	15⅝	Mar. 20	17¾	Mar. 3	15⅛	Jan. 4	19⅞	Feb. 5
204,400	1,168,100	Solvay Am Inv Corp—															
12,000	15,100	5½% preferred	100	87	Sale	91	Sale	91½	96⅞	91	Mar. 1	99	Mar. 8	86	Jan. 6	99	Mar. 8
8,400	48,600	So Porto Rico Sug	*	36	Sale	33⅞	Sale	31¾	Sale	31⅜	Mar. 19	34¼	Mar. 5	31⅜	Mar. 19	39⅝	Feb. 5
600	760	8% preferred	100	112⅛	117	120	129	125	130	125	Mar. 29	130	Mar. 24	115	Jan. 16	130	Mar. 24
22,800	141,500	Sou California Edison	25	16¼	Sale	18¾	Sale	18⅞	Sale	17⅞	Mar. 24	19½	Mar. 3	15¼	Jan. 4	22⅛	Feb. 7
160	160	Southern Dairies class A	*	6	18⅞	7¼	19	8¾	18	7¼	Mar. 13	9½	Mar. 20	7¼	Mar. 13	9½	Mar. 20
------	400	Class B	*	2¾	4⅛	1⅝	4¼	1⅜	4¼	-----	-----	-----	-----	2¾	Jan. 15	2⅜	Jan. 15
300	2,900	Spalding (A G) & Bros	*	5¾	6¾	7¼	9½	7⅝	8⅝	7⅞	Mar. 5	8⅝	Mar. 6	5¾	Jan. 10	8⅝	Mar. 6
370	1,160	1st preferred	100	33⅛	40	48	Sale	51	Sale	45	Mar. 2	57	Mar. 14	30¼	Jan. 11	57	Mar. 14
100	320	Spang Chalfant & Co	*	1⅛	11	7⅝	11	8	11	9⅝	Mar. 27	9⅝	Mar. 27	7	Jan. 22	11	Feb. 26
30	260	Preferred	100	22⅛	40	41	50	35	39½	40	Mar. 21	45	Mar. 14	30	Jan. 23	45	Feb. 23
60,500	341,300	Sparks Withington	*	3⅞	Sale	7	Sale	6⅞	Sale	6¼	Mar. 27	7⅝	Mar. 3	3⅝	Jan. 5	8	Feb. 21
490	3,120	Spear & Co	*	2	2⅝	3¼	Sale	3⅝	4¼	3¼	Mar. 1	4¼	Mar. 16	2	Jan. 3	4⅜	Feb. 5
------	50	7% preferred	100	42	-----	45	-----	36¼	-----	-----	-----	-----	-----	42	Feb. 13	42	Feb. 13
5,500	37,400	Spencer Kellogg & Sons	*	16	Sale	21⅞	Sale	21	Sale	20½	Mar. 20	x23⅛	Mar. 14	15¾	Jan. 5	24½	Feb. 23
404,500	1,248,800	Sperry Corp (The) v t c	1	6	Sale	8⅝	Sale	11	Sale	8⅛	Mar. 7	11	Mar. 31	5⅝	Jan. 5	11	Mar. 31
200	3,200	Spicer Mfg Co	*	6⅛	9	10	12	10½	12	11	Mar. 15	11½	Mar. 5	8	Jan. 10	13	Feb. 7
320	2,710	Convertible preferred A	*	22⅞	Sale	27	28⅛	26¼	29	26½	Mar. 19	29	Mar. 14	21¾	Jan. 2	31½	Feb. 20
50,200	111,100	Spiegel-May-Stern Co	*	21	Sale	32⅝	Sale	54¾	Sale	31⅞	Mar. 1	54¾	Mar. 31	19	Jan. 4	54¾	Mar. 31
134,400	838,300	Standard Brands	*	22	Sale	21½	Sale	21	Sale	20⅜	Mar. 27	22⅝	Mar. 3	20⅜	Mar. 27	25¼	Feb. 1
100	600	Preferred	*	121¼	123	123⅜	-----	123	-----	123½	Mar. 6	123½	Mar. 6	121¼	Jan. 3	123½	Mar. 6
38,600	267,700	Standard Gas & Elec	*	7¼	Sale	13	Sale	12¼	Sale	12	Mar. 8	14¼	Mar. 3	6⅝	Jan. 4	17	Feb. 6
16,900	101,800	$4 preferred	*	7¾	Sale	12¼	Sale	12¼	12½	12	Mar. 1	14	Mar. 3	7¾	Jan. 8	17	Feb. 6
5,800	31,800	Preferred (7%)	*	19½	Sale	26½	Sale	26½	Sale	26¼	Mar. 27	31	Mar. 14	17½	Jan. 4	36¾	Feb. 7
2,100	19,400	Preferred (6%)	*	17	Sale	23½	25	23½	24½	23¼	Mar. 7	28½	Mar. 26	16	Jan. 10	33	Feb. 6
35,100	72,500	Stand Com'l Tobacco	*	4½	Sale	6½	Sale	7	Sale	6⅛	Mar. 7	8	Mar. 13	4	Jan. 9	8	Mar. 13
1,700	8,100	Standard Investing Corp	*	1	1¼	1⅜	Sale	1⅜	Sale	1	Mar. 1	1½	Mar. 17	⅞	Jan. 13	1⅞	Jan. 5
3,600	14,300	Standard Oil Export pref	100	96½	Sale	103½	Sale	104	105	103⅜	Mar. 8	104¾	Mar. 15	96½	Jan. 2	104¾	Mar. 15
59,200	339,900	Stand Oil of Calif	*	41⅜	Sale	39	Sale	37	Sale	35¼	Mar. 27	39⅞	Mar. 2	35¼	Mar. 27	42⅞	Jan. 30
1,400	5,900	Standard Oil of Kansas	10	36¾	37⅞	33½	35¾	34¼	37⅛	33⅞	Mar. 3	38	Mar. 16	33¾	Feb. 13	38	Jan. 3
138,600	572,000	Standard Oil of N J	25	45⅞	Sale	46½	Sale	45½	Sale	44⅛	Mar. 20	47¼	Mar. 2	44⅛	Mar. 20	50⅛	Feb. 17
12,300	14,200	Starrett Co (The L S)	*	6	6⅞	7	9½	12	Sale	7⅜	Mar. 2	12⅛	Mar. 14	6	Jan. 15	12⅛	Mar. 14
17,500	95,600	Sterling Products Inc	10	50¼	Sale	54	Sale	53⅝	Sale	52	Mar. 27	55¼	Mar. 3	47¼	Jan. 4	58	Jan. 24
2,900	21,400	Sterling Sec Corp cl A	*	1⅜	Sale	2⅛	Sale	2⅛	2⅜	2	Mar. 19	2¼	Mar. 2	1⅜	Jan. 2	3	Feb. 6
2,500	16,800	Preferred	*	2⅞	3	6	Sale	5½	5⅞	5⅜	Mar. 27	6¼	Mar. 5	3	Jan. 3	7	Feb. 6
400	3,000	Conv 1st preferred	50	29	34	34¼	37	34¼	35	34¼	Mar. 7	34½	Mar. 24	30	Jan. 12	36¾	Feb. 1
36,300	201,600	Stewart War. Alemite Corp	5	6⅞	Sale	9⅜	Sale	9	Sale	8¼	Mar. 27	10⅛	Mar. 2	6¼	Jan. 8	10⅝	Feb. 21
48,000	384,400	Stone & Webster	*	6½	Sale	10	Sale	9½	Sale	9⅛	Mar. 27	11	Mar. 3	6	Jan. 6	13¼	Feb. 6
6,370	29,495	‡Studebaker Corp pref	100	20½	Sale	38⅞	Sale	32½	34½	31	Mar. 20	40	Mar. 3	19½	Jan. 2	47	Feb. 19
99,000	591,800	Common	*	4½	Sale	7⅞	Sale	7¾	Sale	7	Mar. 19	8⅜	Mar. 3	4⅜	Jan. 2	9¼	Feb. 21
3,300	22,200	Sun Oil	*	51½	Sale	58½	59⅞	58¾	60½	57¼	Mar. 8	60⅛	Mar. 23	51½	Jan. 2	61½	Feb. 19
680	2,410	Preferred	100	102	Sale	105⅞	Sale	108½	109	105⅞	Mar. 1	110½	Mar. 22	100	Jan. 17	110½	Mar. 22
1,300	8,000	Superheater Co (The)	*	15¼	16	21	21½	20¾	Sale	18¾	Mar. 21	21½	Mar. 3	15	Jan. 6	25¼	Feb. 5
16,500	90,000	Superior Oil	1	2	Sale	2½	Sale	2¼	2⅜	2	Mar. 27	2⅝	Mar. 2	1¾	Jan. 3	3	Feb. 1
4,000	71,000	Superior Steel	100	10¾	Sale	12½	13	12⅝	Sale	12	Mar. 8	14	Mar. 1	10¼	Jan. 4	15¾	Feb. 19
2,400	17,100	Sweets Co of Amer (The)	50	3⅜	4	4½	Sale	3⅞	4¼	4	Mar. 7	4½	Mar. 1	3¼	Jan. 9	5¾	Jan. 26
900	7,900	Symington Co	*	1½	1½	2⅛	Sale	1⅞	2	1¾	Mar. 15	2⅛	Mar. 1	1¼	Jan. 3	2½	Feb. 19
4,200	35,000	Class A	*	3⅞	Sale	4½	Sale	3⅞	4⅜	3⅞	Mar. 28	5⅛	Mar. 9	3¼	Jan. 11	5⅜	Feb. 23
2,200	24,100	Telautograph Corp	5	11½	Sale	13	13½	11¾	Sale	11¾	Mar. 22	13½	Mar. 2	10¾	Jan. 2	15¼	Feb. 1
5,900	45,800	Tennessee Corp	5	4½	Sale	5½	Sale	5½	6	5⅛	Mar. 28	6¼	Mar. 2	4½	Jan. 8	6¾	Feb. 19
67,400	311,650	Texas Corp (The)	25	24¼	Sale	x26¼	Sale	26¾	Sale	25⅛	Mar. 21	27⅝	Mar. 13	23⅛	Jan. 12	29⅜	Feb. 5
64,600	312,500	Texas Gulf Sulphur	*	40	Sale	38	Sale	37	Sale	34½	Mar. 27	39⅛	Mar. 3	34½	Mar. 27	43¼	Feb. 6
15,300	55,000	Texas Pacific Coal & Oil	10	3½	Sale	4	Sale	3⅞	Sale	3¾	Mar. 1	4½	Mar. 3	3⅛	Jan. 8	4½	Jan. 30
99,300	240,600	Tex Pac Ld Trust ctfs	1	7¼	Sale	8	Sale	10⅞	Sale	7½	Mar. 20	10⅞	Mar. 31	6¾	Jan. 6	10⅞	Mar. 31
------	------	Certificates (old)	100	650	850	750	950	900	1,200	-----	-----	-----	-----	-----	-----	-----	-----
3,100	16,000	Thatcher Mfg	*	10½	11	12	12½	12	Sale	11½	Mar. 27	13	Mar. 2	10	Jan. 4	15½	Jan. 30
200	1,200	Convertible preferred	*	39	40	40	42½	40¼	44	41	Mar. 15	42½	Mar. 20	39	Jan. 15	44	Jan. 29
500	12,000	The Fair Co	*	5⅜	6½	9½	10	9	Sale	9	Mar. 31	10½	Mar. 2	6	Jan. 6	12⅛	Feb. 16
------	480	7% preferred	100	49	54¾	70	80	55⅛	70	-----	-----	-----	-----	50	Jan. 10	79	Feb. 27
27,800	147,300	Thermoid Co	1	6⅛	Sale	7⅜	Sale	7	Sale	6¼	Mar. 19	7¾	Mar. 2	5¾	Jan. 4	9⅛	Feb. 19
500	6,700	Third Nat'l Investors	1	13⅝	Sale	15½	19	17½	Sale	16	Mar. 7	17½	Mar. 31	13½	Jan. 2	19⅜	Feb. 6
2,200	11,300	Thompson (J R)	25	6½	8¾	9½	Sale	8¼	8¾	8½	Mar. 7	9⅝	Mar. 3	7½	Jan. 18	11	Feb. 5
20,700	126,500	Thompson Products	*	14¾	Sale	17⅝	Sale	16⅝	Sale	15¼	Mar. 21	19¼	Mar. 3	13⅛	Jan. 4	20¼	Feb. 16
16,800	160,600	Thompson-Starrett	*	3½	Sale	4⅛	Sale	4	Sale	3¾	Mar. 21	4⅝	Mar. 5	3	Jan. 3	5½	Jan. 29
200	1,800	Preferred	*	20¼	21	20	22½	19	Sale	19	Mar. 31	20	Mar. 3	19	Mar. 31	24½	Jan. 30
110,300	404,800	Tidewater Assoc Oil	*	8⅞	Sale	10½	Sale	11⅜	Sale	10½	Mar. 1	11¾	Mar. 13	8½	Jan. 4	11¾	Feb. 5
3,900	14,100	Preferred 6%	100	65	Sale	72	73	74¾	Sale	72½	Mar. 2	77½	Mar. 22	64½	Jan. 4	77½	Mar. 22
100	100	Tidewater Oil	*	28½	30	25	36	28	36	31	Mar. 26	31	Mar. 26	31	Mar. 26	31	Mar. 26
1,100	3,000	5% conv preferred	100	78	85	84⅛	Sale	85	88	84⅛	Mar. 1	88	Mar. 19	80	Jan. 11	88	Mar. 19
28,500	179,500	Timken-Detroit Axle Co	10	4¼	Sale	6⅜	Sale	6⅝	Sale	5¾	Mar. 19	6⅞	Mar. 26	3⅞	Jan. 4	7⅜	Feb. 21
43,000	206,300	Timken Roller Bear	*	30¾	Sale	36¾	Sale	35	Sale	32¾	Mar. 21	38	Mar. 1	29⅛	Jan. 4	41	Feb. 5
------	------	Tobacco Products Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Certificates of deposit	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Class A	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
64,600	446,700	Transamerica Corp	*	6¾	Sale	7	Sale	7	Sale	6⅞	Mar. 1	7½	Mar. 13	6½	Jan. 3	8½	Feb. 5
4,100	38,400	Tran & Williams Steel Forg	*	8½	Sale	11⅛	Sale	11	Sale	10	Mar. 20	12	Mar. 9	8½	Jan. 2	13½	Feb. 17
40,600	188,600	Tri-Continental Corp	*	4⅞	Sale	5⅜	Sale	5	Sale	4½	Mar. 27	5¾	Mar. 5	4⅜	Jan. 8	6¾	Feb. 3
1,000	8,900	Preferred	*	63	Sale	72⅛	Sale	62⅝	71	71	Mar. 21	74	Mar. 14	60¼	Jan. 9	76½	Feb. 9
5,400	26,900	Trico Products		34½	Sale	36	Sale	36½	37	35⅜	Mar. 27	37½	Mar. 20	33	Jan. 6	40	Feb. 3
2,300	15,000	Truax Traer Coal	*	1⅝	2¼	2⅞	Sale	2¼	Sale	2	Mar. 26	3	Mar. 2	1⅝	Jan. 3	3½	Feb. 23
19,500	107,600	Truscon Steel Co	10	5½	Sale	8	Sale	8	Sale	7¼	Mar. 21	8¾	Mar. 2	4⅞	Jan. 4	9⅝	Feb. 19
5,000	23,400	Ulen & Co	*	2¼	2⅞	3	Sale	3¼	Sale	2⅞	Mar. 1	3½	Mar. 6	2⅜	Jan. 5	4	Jan. 15
9,100	35,700	Underwood Elliott Fisher	*	37¾	Sale	45¼	Sale	44½	Sale	41	Mar. 23	47¾	Mar. 14	36	Jan. 5	51½	Jan. 20
40	710	7% preferred	*	98¼	102¼	109⅛	Sale	115	119½	109	Mar. 1	119¼	Mar. 28	102	Jan. 22	119¼	Mar. 28
5,900	61,700	Union Bag & Paper	*	47	Sale	55	Sale	52	Sale	48½	Mar. 27	56½	Mar. 6	43	Jan. 8	60⅞	Feb. 23
93,200	473,900	Union Carbide & Car	*	47⅝	Sale	44⅜	Sale	44½	Sale	41½	Mar. 27	46⅜	Mar. 2	41½	Mar. 27	50⅞	Jan. 19

* No par value. *x* Ex-dividend. *a* Optional sale. *c* Cash sale. ‡ Companies reported in receivership.

AGGREGATE SALES In March	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1934. Bid	Ask	PRICES IN MARCH. Mar. 1. Bid	Ask	Mar. 31. Bid	Ask	Lowest. Sale	Prices	Highest. Sale	Prices	RANGE SINCE JAN. 1. Lowest. Sale	Prices	Highest. Sale	Prices
Shares.	Shares.																
41,800	148,800	Union Oil, California	25	18⅞	Sale	18	Sale	17	Sale	15⅞	Mar. 21	18⅜	Mar. 2	15⅞	Mar. 21	20½	Feb. 5
4,000	34,300	Union Tank Car	*	16¾	Sale	19	Sale	18	Sale	17½	Mar. 23	19¾	Mar. 2	15⅝	Jan. 9	21	Feb. 5
292,800	1,957,600	United Aircraft & Tr Corp	*	32¾	Sale	24½	Sale	23⅝	Sale	21¼	Mar. 27	25¾	Mar. 3	17⅝	Feb. 13	37⅜	Feb. 1
1,990	6,290	United American Bosch Corp	*	7	12	11⅝	Sale	14¾	Sale	11½	Mar. 9	15¾	Mar. 26	10	Jan. 24	17	Feb. 6
11,000	43,900	United Biscuit of Am	*	23⅞	Sale	24	Sale	25	25½	23⅞	Mar. 8	26	Mar. 5	23	Jan. 8	27½	Feb. 5
150	620	Preferred	100	110	Sale	108½	109	111	111½	108	Mar. 6	111	Mar. 19	107	Jan. 9	111	Mar. 19
7,100	63,100	United Carbon	*	37⅞	Sale	36	Sale	38	Sale	36	Mar. 1	39¼	Mar. 9	35	Jan. 4	40¼	Feb. 19
------	------	United Cigar Stores	1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	6% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
208,900	1,424,850	United Corp	*	4⅞	Sale	6¾	Sale	6⅜	Sale	6¼	Mar. 28	7⅜	Mar. 14	4½	Jan. 4	8⅞	Feb. 7
29,300	111,300	Preferred	*	26¼	Sale	36	Sale	32¼	Sale	31¾	Mar. 9	36	Mar. 1	24¾	Jan. 3	37⅞	Feb. 7
57,400	330,800	United Drug Inc	5	10⅞	Sale	13	Sale	14¼	Sale	12⅝	Mar. 2	14⅝	Mar. 14	9¼	Jan. 8	15¼	Feb. 5
750	5,460	United Dyewood	10	3⅜	Sale	5⅛	Sale	4¾	5⅛	4¾	Mar. 23	5⅞	Mar. 12	3⅜	Jan. 2	6⅛	Feb. 26
220	250	Preferred	100	55	60	31⅝	59¾	61¼	65	59¾	Mar. 9	65	Mar. 16	59¾	Mar. 9	65	Mar. 16
2,700	14,400	United Electric Coal	*	3⅜	Sale	4⅜	Sale	3⅛	4	3⅛	Mar. 27	4½	Mar. 13	3⅛	Jan. 10	5⅝	Feb. 21
22,500	96,700	United Fruit	*	60	Sale	64	Sale	67¼	Sale	63	Mar. 1	67½	Mar. 31	59	Jan. 5	69	Feb. 5
11,300	162,900	Universal Pipe & Rad Co	1	1⅜	Sale	2⅜	Sale	2¼	Sale	2¼	Mar. 5	2¾	Mar. 12	1¼	Jan. 2	3	Feb. 16
30	490	Preferred	100	4½	7	14	19½	13½	14½	14	Mar. 8	16	Mar. 26	4¼	Jan. 3	17	Feb. 17
69,100	367,300	United Gas & Impt Co	*	15¼	Sale	17⅜	Sale	17	Sale	16¼	Mar. 27	18	Mar. 13	14¼	Jan. 4	20⅛	Feb. 6
2,200	6,600	Preferred	*	84⅛	88	93	Sale	92½	94	93	Mar. 1	94½	Mar. 16	86	Jan. 8	94¾	Feb. 16
1,000	7,900	‡United Paperboard Co	100	1½	2½	3	3½	2⅜	3	2	Mar. 10	3	Mar. 5	1¾	Feb. 13	3⅝	Feb. 19
3,400	39,100	United Piece Dye Works	*	7⅛	7⅝	11⅜	Sale	10½	11	9½	Mar. 27	11⅞	Mar. 2	7	Jan. 8	13¾	Feb. 20
130	1,830	Preferred	100	38½	54	60	Sale	42	59¾	60	Mar. 1	60½	Mar. 2	49	Jan. 12	68	Feb. 21
12,600	57,300	United Stores A	*	3½	Sale	4¼	Sale	5⅛	Sale	4¼	Mar. 1	5⅛	Mar. 31	3¼	Jan. 11	5½	Feb. 5
300	300	Preferred	*	50½	72	52⅝	68	56⅝	61¾	54⅛	Mar. 21	55½	Mar. 29	54⅛	Mar. 21	55½	Mar. 29
12,000	20,800	Universal Leaf Tobacco	*	41	44½	40¼	43½	44½	Sale	41¼	Mar. 6	47¾	Mar. 16	40¼	Feb. 26	47¾	Mar. 16
180	260	Preferred	100	108	115	115	115½	118	119½	115	Mar. 6	121	Mar. 17	112½	Jan. 9	121	Mar. 17
250	930	Universal Pict 1st pref	100	16⅞	20	26¼	32½	32	37	28	Mar. 2	36¼	Mar. 17	16⅞	Jan. 8	36¼	Mar. 17
61,100	584,900	U S Pipe & Foundry	20	19½	Sale	28¼	Sale	27½	Sale	25⅛	Mar. 27	29⅞	Mar. 3	18	Jan. 4	33	Feb. 7
4,000	16,270	1st preferred	*	16½	17½	19	Sale	19	Sale	18½	Mar. 20	19	Mar. 1	16½	Jan. 11	19⅝	Feb. 23
200	2,800	U S Distrib Corp	*	1¼	2½	2¾	3½	2	3	2¾	Mar. 20	3	Mar. 20	1½	Jan. 5	4	Jan. 31
100	700	Preferred	100	5½	20	11	13	5¾	13	11	Mar. 16	11	Mar. 16	7½	Jan. 29	13	Feb. 20
1,200	9,000	U S Express	100	⅝	⅞	⅞	1	¾	⅞	⅝	Mar. 5	⅞	Mar. 5	⅝	Mar. 5	1⅛	Jan. 18
5,500	33,900	U S & Foreign Secur Corp	*	8¼	Sale	12	Sale	11½	Sale	11⅛	Mar. 27	13⅛	Mar. 13	8¼	Jan. 2	15¼	Feb. 5
200	2,200	Preferred	*	65	Sale	72¼	78	70¼	75	72	Mar. 28	72¼	Mar. 6	63¼	Jan. 5	78	Feb. 26
2,300	20,600	U S Freight	*	20	Sale	23	24½	22	23¾	22⅛	Mar. 21	25½	Mar. 14	19½	Jan. 4	27½	Feb. 5
13,200	49,900	U S Gypsum Co	20	46½	Sale	42½	Sale	38	Sale	37½	Mar. 22	43	Mar. 2	37½	Mar. 22	50½	Jan. 24
170	1,250	7% preferred	100	116	Sale	120½	125	120	123	120	Mar. 29	125	Mar. 16	115	Jan. 10	125	Mar. 16
4,100	25,800	U S Hoffman Mach	5	5	5½	6⅞	7	6	6⅜	6	Mar. 12	7⅛	Mar. 9	4⅝	Jan. 9	8⅜	Feb. 19
18,200	190,400	U S Indus Alchol	*	54	Sale	53¼	Sale	51½	Sale	50	Mar. 27	56	Mar. 7	50	Mar. 27	64¾	Feb. 9
6,300	49,500	U S Leather v t c	*	8½	Sale	10⅞	Sale	10	10¼	9	Mar. 27	11	Mar. 1	8¼	Jan. 4	11⅞	Jan. 24
6,500	40,600	Class A v t c	*	15¼	Sale	16¾	Sale	16½	Sale	15	Mar. 7	17⅛	Mar. 14	14	Jan. 9	19¾	Feb. 1
------	2,700	Prior preferred v t c	100	58	Sale	55	78	65	74	-----	-----	-----	-----	55½	Jan. 5	80	Jan. 30
44,100	166,800	U S Realty & Impt	*	8½	Sale	9¾	Sale	9½	Sale	9	Mar. 27	11⅜	Mar. 6	7¾	Jan. 9	12¾	Feb. 2
160,300	609,800	U S Rubber	*	16¼	Sale	18⅝	Sale	19⅞	Sale	18	Mar. 19	21⅛	Mar. 12	14¾	Jan. 5	21⅞	Feb. 19
70,200	256,500	8% 1st preferred	100	26⅜	Sale	42½	Sale	44⅝	Sale	41¼	Mar. 1	47	Mar. 12	24⅛	Jan. 8	48	Feb. 19
220,500	603,700	U S Smelt Ref & Mg	50	100½	Sale	125	Sale	129	Sale	112½	Mar. 21	131½	Mar. 10	96⅝	Jan. 13	135½	Feb. 16
1,900	8,500	Preferred	50	55¼	56	59⅛	Sale	61	64½	59	Mar. 1	60½	Mar. 22	54½	Jan. 13	60½	Mar. 22
306,200	1,425,400	United States Steel	100	48¼	Sale	54⅝	Sale	52⅜	Sale	48¾	Mar. 27	56¾	Mar. 2	46	Jan. 5	59⅞	Feb. 19
11,400	58,500	7% preferred	100	89	Sale	93	Sale	89⅞	Sale	89	Mar. 27	94	Mar. 2	88	Jan. 9	99½	Jan. 25
700	3,200	U S Tobacco	*	99	101	102	105	102½	105⅛	102	Mar. 15	104½	Mar. 7	99	Jan. 5	110	Feb. 6
30	150	Preferred	100	125¾	128	130¼	-----	130¼	-----	129⅜	Mar. 17	129½	Mar. 17	126	Jan. 10	129½	Mar. 17
20	140	Utah Copper	10	57	65	62¾	70	54⅛	69	62¾	Mar. 7	62¾	Mar. 7	61¼	Jan. 25	65	Jan. 19
21,600	171,600	Utilities P & L "A"	1	3⅛	Sale	3⅞	Sale	3¾	Sale	3⅝	Mar. 27	4¾	Mar. 13	2⅝	Jan. 5	5⅜	Feb. 6
6,000	32,400	Vadsco Sales Corp	*	1	Sale	1½	1⅝	1⅜	Sale	1⅜	Mar. 20	1⅝	Mar. 6	1	Jan. 2	1⅞	Jan. 25
200	300	Preferred	100	20	22½	20	21⅛	20¼	25	20⅝	Mar. 3	21¼	Mar. 29	20	Jan. 24	21¼	Mar. 29
51,700	242,600	Vanadium Corp of America	*	23	Sale	27¼	Sale	27	Sale	24⅛	Mar. 27	29¼	Mar. 2	21	Jan. 5	31¾	Feb. 19
2,640	16,910	Van Raalte Co	5	4⅝	Sale	8¼	Sale	7½	8	7¾	Mar. 27	8⅞	Mar. 5	4½	Jan. 2	10	Feb. 6
660	670	7% 1st preferred	100	60¼	98	x54¼	Sale	54½	57	x54¼	Mar. 1	57	Mar. 17	x54¼	Mar. 1	98	Feb. 5
------	1,730	Preferred stamped	100	40	48	-----	-----	-----	-----	-----	-----	-----	-----	44	Jan. 5	64	Feb. 6
7,900	40,450	Vick Chemical Inc	5	25½	Sale	30	Sale	31½	Sale	29⅞	Mar. 2	31⅞	Mar. 5	24⅝	Jan. 4	31⅞	Mar. 5
7,200	73,500	Va-Caro Chem	*	3¼	Sale	4½	Sale	3¾	Sale	3½	Mar. 22	4⅝	Mar. 3	3⅛	Jan. 11	5⅜	Jan. 23
400	1,600	7% prior pref	100	60	Sale	63	70	69	73	69½	Mar. 3	72	Mar. 14	59¾	Jan. 8	73	Feb. 5
2,000	31,910	6% preferred	100	14½	15	21	Sale	20	Sale	19	Mar. 27	22¼	Mar. 5	14½	Jan. 3	26	Feb. 5
440	1,900	Virginia Elec & Power 6% pf	*	65	Sale	71	74½	71½	73⅞	71	Mar. 17	73	Mar. 9	65	Jan. 2	78	Jan. 30
250	6,170	Virginia Iron, Coal & Coke	100	5½	Sale	7⅜	Sale	6¼	6½	6¼	Mar. 27	7½	Mar. 5	4⅞	Jan. 11	9	Feb. 23
10	60	Preferred	100	12	40	24	40	20⅛	35	20	Mar. 20	20	Mar. 20	20	Mar. 20	27	Feb. 23
3,550	10,200	Vulcan Detinning	100	55	Sale	68⅛	Sale	74	Sale	66½	Mar. 27	79	Mar. 9	52	Jan. 4	79	Mar. 9
10	190	7% preferred	100	95	110	96	100	103	Sale	103	Mar. 31	103	Mar. 31	95	Jan. 20	103	Mar. 31
3,500	16,500	Waldorf System	*	5¾	Sale	7	Sale	7¼	Sale	7	Mar. 1	7¾	Mar. 24	5¾	Jan. 2	8⅞	Feb. 20
19,900	30,000	Walgreen Co	*	-----	-----	22⅜	Sale	25½	Sale	22⅜	Mar. 1	25⅝	Mar. 31	22¼	Feb. 26	25⅝	Mar. 31
590	1,450	6½% preferred	100	81½	84½	97½	Sale	99½	101	96½	Mar. 2	x100	Mar. 19	84½	Jan. 4	102½	Feb. 23
6,800	47,200	Walworth Co	*	3⅛	Sale	5⅛	Sale	5	5¼	4¾	Mar. 28	5⅜	Mar. 3	2¾	Jan. 4	6⅝	Feb. 1
1,100	11,700	Ward Baking class A	*	6⅝	7	8¾	Sale	8⅝	9½	8½	Mar. 8	10	Mar. 19	6⅛	Jan. 5	12	Feb. 5
6,100	44,600	Class B	*	2	2⅜	2⅞	Sale	2½	Sale	2½	Mar. 31	3⅛	Mar. 16	2⅛	Jan. 11	3⅝	Feb. 5
1,300	11,300	7% preferred	100	27½	29	30½	Sale	29½	30½	30	Mar. 24	x31⅛	Mar. 15	27½	Jan. 5	36	Jan. 24
116,000	680,700	Warner Bros Pictures	5	5¼	Sale	6¾	Sale	7⅛	Sale	6	Mar. 27	7¼	Mar. 2	4⅞	Jan. 6	8¼	Feb. 5
300	2,500	$3.85 conv preferred	*	15	18½	20½	24½	22½	Sale	20½	Mar. 7	22½	Mar. 31	18½	Jan. 19	24¾	Feb. 6
6,900	23,700	Warner-Quinlan	*	1⅝	2	2¾	Sale	2¾	3	2⅜	Mar. 19	3⅛	Mar. 2	1⅝	Jan. 4	3⅞	Feb. 16
14,400	108,400	Warren Bros	*	10	Sale	11¼	Sale	10⅜	Sale	9⅞	Mar. 27	12⅜	Mar. 3	9⅜	Jan. 4	13⅝	Jan. 24
1,730	10,340	Convertible preferred	*	18½	Sale	20	21¾	19	Sale	19	Mar. 27	22¼	Mar. 3	16	Jan. 8	24⅞	Jan. 23
4,800	59,500	Warren Fdry & Pipe	*	28¼	Sale	26	Sale	25	25½	24¼	Mar. 8	27	Mar. 3	24⅛	Mar. 8	31	Jan. 20
6,000	25,000	Webster Eisenlohr	*	6⅛	Sale	5⅛	5½	5	6	5	Mar. 27	6⅜	Mar. 5	5	Feb. 19	7	Jan. 25
------	80	Preferred	100	65	90	65	90	65	90	-----	-----	-----	-----	65	Jan. 8	80	Feb. 20
800	4,180	Wells Fargo & Co	1	¾	1	1⅜	1¾	1⅝	Sale	1⅜	Mar. 3	1⅝	Mar. 31	1	Jan. 17	2¼	Jan. 23
18,000	85,600	Wesson Oil & Snowdrift	*	17⅜	Sale	24½	Sale	26¼	Sale	23½	Mar. 1	27	Mar. 13	15¾	Jan. 4	27⅜	Feb. 21
2,000	7,400	$4 conv preferred	*	52¼	55	57	58	57	60	58	Mar. 7	59	Mar. 2	52½	Jan. 5	60	Feb. 23
50	640	West Penn El Co "A"	*	45	Sale	62	65	56	60	60¼	Mar. 22	66	Mar. 8	44½	Jan. 8	66	Feb. 6
1,000	3,350	7% preferred	100	52¼	Sale	65	Sale	66	69	64	Mar. 19	68	Mar. 29	51¾	Jan. 8	70½	Feb. 7
210	1,070	Preferred (6)	100	41¾	46⅜	56⅛	57⅞	58	59	55½	Mar. 8	59¼	Mar. 10	45	Jan. 3	60	Jan. 29
600	2,190	West Penn Pow pref 7%	100	89½	Sale	101	Sale	105	106⅞	101	Mar. 1	107	Mar. 10	89½	Jan. 2	107	Mar. 10
300	1,110	6% preferred	100	80	82	89⅞	92	92⅝	Sale	91¼	Mar. 20	93¼	Mar. 22	78¾	Jan. 10	95	Feb. 7
11,000	28,300	Western Dairy Prod A	*	3½	Sale	4⅝	Sale	4⅛	Sale	3¾	Mar. 8	5¼	Mar. 5	3	Jan. 10	6¼	Jan. 30
27,700	55,400	Class B v t c	*	1	1¼	1¾	Sale	1⅝	Sale	1½	Mar. 8	2	Mar. 2	1⅛	Jan. 3	2½	Jan. 30
63,000	366,700	Western Union Teleg	100	54¾	Sale	54½	Sale	55⅝	Sale	52⅛	Mar. 27	59	Mar. 13	51½	Jan. 4	66⅞	Feb. 6
18,700	112,800	Westinghouse Air Brake	*	28	Sale	31	Sale	30½	Sale	28½	Mar. 27	32½	Mar. 3	26¾	Jan. 5	36	Feb. 6
92,149	518,549	Westinghouse El & Mfg	50	38⅝	Sale	38⅝	Sale	39	Sale	36⅛	Mar. 27	41⅞	Mar. 2	35¾	Jan. 4	47¼	Feb. 5
360	1,110	7% 1st preferred	50	80½	90	85	88⅞	86	87	84½	Mar. 28	87	Mar. 21	83½	Jan. 17	92	Jan. 30
2,500	20,700	Weston El Instr	*	7	Sale	10⅜	Sale	11	11½	10⅜	Mar. 1	12	Mar. 13	6⅞	Jan. 3	14	Feb. 5
100	600	Class A	*	15	-----	19½	-----	23	-----	23	Mar. 27	23	Mar. 27	16⅝	Jan. 5	23	Mar. 27
7,600	90,900	Westvaco Chlorine Prod	*	15¾	16¼	22¾	Sale	22	24	21	Mar. 27	24	Mar. 2	14⅞	Jan. 12	27¼	Feb. 8
1,000	6,500	Wheeling Steel Corp	*	19½	21	26½	27	24	25	24⅛	Mar. 29	28½	Mar. 7	19	Jan. 5	29	Feb. 21
600	2,200	Preferred	100	40	45	56	59	51½	53⅞	53½	Mar. 20	57	Mar. 8	38	Jan. 4	57	Feb. 26
710	5,480	White Motor	50	16¾	Sale	23	24¾	21½	22¾	21	Mar. 19	24½	Mar. 5	16⅝	Jan. 8	28½	Feb. 19
------	------	White Rk M Spr ctfs	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,800	16,500	New	*	25	26	24½	Sale	27⅝	Sale	24½	Mar. 1	28	Mar. 12	24	Jan. 4	28⅝	Jan. 30
5,000	30,000	White Sewing Mach	*	1¾	2¼	3	Sale	2⅝	2¾	2½	Mar. 19	3⅛	Mar. 3	1½	Jan. 8	3⅞	Feb. 6
300	8,400	Convertible preferred	*	5¼	Sale	5¾	8	6½	7⅛	6½	Mar. 17	6¾	Mar. 14	5⅛	Jan. 12	9¼	Feb. 1
25,500	57,600	Wilcox Oil & Gas	5	3¾	4	4½	4¾	4⅝	Sale	4½	Mar. 27	5⅝	Mar. 6	3⅝	Jan. 9	5⅝	Mar. 6
200	1,400	Wilcox-Rich Corp class A	*	25⅛	28	30	32	29½	32	29⅝	Mar. 27	32	Mar. 16	27⅛	Jan. 17	32	Feb. 9
------	------	Willys-Overland	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
15,400	89,300	Wilson & Co	*	5⅛	Sale	7	Sale	7½	Sale	6½	Mar. 21	7⅝	Mar. 14	4¾	Jan. 8	8⅞	Feb. 17
83,700	260,500	"A"	*	13½	Sale	18½	Sale	23¼	Sale	18	Mar. 1	23⅜	Mar. 31	12¼	Jan. 9	23⅜	Mar. 31
18,100	80,700	Preferred	100	56	Sale	70¼	Sale	74⅜	Sale	69¼	Mar. 22	76½	Mar. 14	53	Jan. 8	76½	Mar. 14
57,800	335,500	Woolworth (F W)	10	43¼	Sale	50½	Sale	50½	Sale	49⅜	Mar. 7	52⅞	Mar. 3	41¼	Jan. 3	53⅞	Feb. 7
5,500	56,100	Worthington P & M	100	23	23½	26	Sale	24½	26	24	Mar. 27	27¾	Mar. 2	21	Jan. 5	31⅞	Feb. 5
1,050	3,850	7% preferred "A"	100	30	35	40	44½	44⅞	Sale	43	Mar. 28	45	Mar. 13	34	Jan. 10	53	Jan. 24
600	7,400	6% preferred B	100	24	30¾	36	40	32¾	37	33¾	Mar. 27	35	Mar. 14	30	Jan. 10	42	Jan. 24
3,830	12,160	Wright Aeronautical Corp	*	13⅝	16⅞	56½	Sale	61¼	Sale	50	Mar. 8	64	Mar. 17	16⅞	Jan. 8	75	Jan. 27
9,500	31,700	Wrigley (Wm) Jr	*	55¾	Sale	58⅝	Sale	60¼	Sale	58	Mar. 8	63	Mar. 24	54½	Jan. 11	63	Mar. 24
1,200	10,600	Yale & Towne Mfg Co	25	14	15	17½	18	16	18	16¾	Mar. 22	x17⅞	Mar. 15	14	Jan. 5	20⅜	Feb. 1
33,700	199,500	Yel Trk & C'ch class B	10	4¼	Sale	6	Sale	5⅞	Sale	5½	Mar. 19	6½	Mar. 2	4⅛	Jan. 2	7¼	Feb. 19
400	3,410	7% preferred	100	28	Sale	43	45	40	44	41	Mar. 19	43	Mar. 3	28	Jan. 2	46	Feb. 23
5,700	60,100	Young Spring & Wire	*	16½	Sale	19¾	Sale	19⅜	20	18⅝	Mar. 21	20¾	Mar. 2	15	Jan. 8	22¾	Feb. 19
48,800	309,800	Youngst'n Sh & Tube	*	23	Sale	28½	Sale	28¼	Sale	25¼	Mar. 27	31¼	Mar. 3	21½	Jan. 3	33¾	Feb. 19
4,200	34,100	Zenith Radio Corp	*	3	3⅛	3½	Sale	3¼	3½	3⅛	Mar. 29	3¾	Mar. 12	3	Jan. 12	4¾	Feb. 5
145,900	331,300	Zonite Products Corp	1	6½	Sale	6⅝	Sale	6⅞	Sale	6½	Mar. 7	7¾	Mar. 17	5¾	Jan. 15	7¾	Feb. 19

* No par value. x Ex-dividend. a Optional sale. c Cash sale. ‡ Companies reported in receivership.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	6,398,750	2,561,464	March	$101,639,000	$47,903,000
Jan. 1 to Mar. 31		23,818,566	8,046,592	Jan. 1 to Mar. 31	313,662,000	221,959,000

NOTICE.—Deferred delivery (s. 10, s. 15 days) under the rule and cash sales are disregarded in the month's range, unless they are the only sales of the month and whether included or not are shown in a foot-note in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		NEW YORK CURB EXCHANGE		Price Jan. 2 1934.		PRICES IN MARCH						RANGE SINCE JAN. 1	
In March	Since Jan. 1.					Mar. 1.		Mar. 31.		Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	INDUSTRIAL AND MISCELLANEOUS	Par	Bid	Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
700	1,500	Acetol Products, Inc. A	*	3	3½	5½	7½	3½	6¼	4¼ Mar. 27	6 Mar. 17	3½ Jan. 9	7 Jan. 30
175	800	Acme Steel Co	25	----	----	----	----	----	----	40 Mar. 6	40 Mar. 6	32 Jan. 15	45 Feb. 2
100	1,100	Acme Wire Co v t c	25	----	----	----	----	----	----	10½ Mar. 9	10½ Mar. 9	8½ Jan. 12	11½ Feb. 6
625	2,725	Adams Millis 7% 1st pf	100	----	----	93	Sale	----	----	92 Mar. 5	96 Mar. 8	73 Jan. 10	98¾ Feb. 24
100	1,000	Aero Supply Mfg class A	*	----	----	----	----	9	Sale	9 Mar. 31	9 Mar. 31	8 Jan. 5	12½ Jan. 30
1,100	31,300	Class B	*	2¼	Sale	3⅛	Sale	3¼	Sale	2¾ Mar. 8	3¼ Mar. 31	2¼ Jan. 2	4 Jan. 15
100	100	Agfa Amsco Corp com	1	----	----	----	----	3¼	----	3⅜ Mar. 27	3⅜ Mar. 27	3⅜ Mar. 27	3⅜ Mar. 27
1,500	5,000	Ainsworth Mfg Corp com	*	7⅜	9¾	14	14½	12½	14¼	12 Mar. 17	15 Mar. 7	10 Jan. 15	15 Mar. 7
500	7,500	Air Investors Inc common	*	1½	Sale	----	----	----	----	1½ Mar. 6	1¾ Mar. 5	1½ Jan. 2	3 Jan. 30
300	2,500	Convertible preference	*	12	15½	14	20	12½	17	14 Mar. 20	14¼ Mar. 19	12 Jan. 3	18 Feb. 2
900	5,000	Warrants		----	----	----	----	----	----	½ Mar. 6	¾ Mar. 19	½ Feb. 10	1 Jan. 30
775	2,325	Ala Gr Sou RR ordinary	50	----	----	52	Sale	----	----	52 Mar. 1	60¼ Mar. 27	40 Jan. 16	60¼ Mar. 27
------	1,400	Algoma Consol Corp com	*	----	----	----	----	----	----	----	----	¼ Jan. 5	⅞ Feb. 19
600	2,600	7% preferred	5	----	----	----	----	----	----	7/16 Mar. 3	½ Mar. 2	7/16 Mar. 3	⅝ Feb. 20
------	500	Allen Industries common	*	----	----	----	----	----	----	----	----	4 Jan. 19	7 Feb. 8
100	700	Alliance Investment com	*	----	----	----	----	----	----	1⅝ Mar. 3	1⅝ Mar. 3	1½ Jan. 31	2 Feb. 7
------	100	Allied Internat Invest com	*	¼	Sale	----	----	----	----	----	----	¼ Jan. 2	¼ Jan. 2
------	800	$3 conv preferred	*	9	Sale	----	----	----	----	----	----	8½ Jan. 25	9½ Jan. 20
5,000	31,300	Allied Mills Inc	*	8¼	Sale	8⅜	Sale	7¾	8	7½ Mar. 28	8⅞ Mar. 3	7½ Mar. 28	9⅝ Feb. 9
7,850	42,450	Aluminum Co common	*	76	Sale	70¼	Sale	70	Sale	65 Mar. 21	74⅜ Mar. 14	65 Mar. 21	85¾ Feb. 24
1,050	4,050	Preferred	100	----	----	68	69¾	67	Sale	66¾ Mar. 13	69 Mar. 7	65¼ Jan. 13	78 Jan. 20
400	3,700	Aluminum Goods Mfg	*	----	----	----	----	----	----	10 Mar. 19	10½ Mar. 28	8¾ Jan. 3	13 Jan. 19
------	100	Aluminum Industries com	*	----	----	----	----	----	----	----	----	10 Jan. 18	10 Jan. 18
700	2,100	Aluminum Ltd	*	----	----	----	----	----	----	30 Mar. 2	32 Mar. 9	25 Jan. 10	34 Jan. 25
500	1,300	6% preferred	100	----	----	----	----	----	----	37 Mar. 27	40 Mar. 7	37 Mar. 27	45 Jan. 16
444	459	Series C warrants		----	----	----	----	----	----	3 Mar. 2	9½ Mar. 14	3 Feb. 24	4 Feb. 28
255	270	Series D warrants		----	----	----	----	----	----	6½ Mar. 7	10 Mar. 8	6½ Mar. 7	12 Jan. 29
200	200	Amer Bakeries class A	*	----	----	----	----	----	----	7 Mar. 13	7 Mar. 13	7 Mar. 13	7 Mar. 13
3,800	17,200	Amer Beverage Corp	1	1⅜	Sale	2¼	2⅝	2¼	2¾	2½ Mar. 27	3⅜ Mar. 15	1⅜ Jan. 2	3⅜ Feb. 20
180	410	American Book Co	100	----	----	----	----	52½	Sale	52 Mar. 20	53 Mar. 2	48 Jan. 6	55 Feb. 3
1,000	2,200	Amer British & Contr Corp	*	9/16	¼	⅝	Sale	⅞	Sale	⅝ Mar. 1	1 Mar. 12	¼ Jan. 3	1 Mar. 12
500	800	Amer Capital Corp com cl A	*	----	----	----	----	----	----	2 Mar. 26	2 Mar. 26	1¾ Jan. 15	2 Jan. 24
500	1,300	Common class B	*	⅝	⅞	⅝	1	½	⅞	½ Mar. 27	⅝ Mar. 5	⅜ Jan. 30	¾ Jan. 25
900	3,200	$3 preferred	*	----	----	21	Sale	----	----	21 Mar. 1	21½ Mar. 5	15¼ Jan. 4	21¾ Feb. 20
------	400	$5.50 prior preferred	*	----	----	----	----	----	----	----	----	58 Jan. 25	63 Feb. 26
700	11,900	American Corp common	*	----	----	----	----	----	----	3/16 Mar. 5	¼ Mar. 2	⅛ Jan. 8	¼ Jan. 23
100	500	Amer Cyanamid com cl A	*	16	----	17	----	18	22	18¾ Mar. 29	18¾ Mar. 29	18¾ Mar. 29	21 Feb. 14
62,900	334,400	Common class B	*	16	Sale	17¾	Sale	18⅜	Sale	17 Mar. 20	18⅞ Mar. 3	15⅛ Jan. 2	20⅝ Feb. 5
12,800	15,800	Amer Dept Stores Corp	*	½	⅝	¾	Sale	7/16	Sale	⅜ Mar. 31	⅞ Mar. 5	⅜ Mar. 31	15/16 Feb. 15
50	50	7% 1st pref A	100	----	----	----	----	2	Sale	2 Mar. 31	2 Mar. 31	2 Mar. 31	2 Mar. 31
400	2,700	American Equities Co	*	1¼	1½	1½	2	1⅝	1⅞	1½ Mar. 26	2 Mar. 14	1 Jan. 9	2½ Feb. 6
6,500	39,400	Amer Founders Corp	1	9/16	Sale	1	Sale	13/16	⅞	¾ Mar. 20	1 Mar. 1	⅝ Jan. 5	1¼ Feb. 5
250	1,275	7% 1st pref. ser B	50	----	----	----	----	----	----	17¼ Mar. 22	19½ Mar. 7	9¼ Jan. 8	19½ Mar. 7
675	2,425	6% 1st pref series D	50	----	----	18	Sale	----	----	18 Mar. 1	19¾ Mar. 24	10 Jan. 6	19¾ Mar. 24
150	250	Amer Hard Rubber com	50	----	----	----	----	----	----	9 Mar. 15	10 Mar. 15	9 Mar. 15	10 Feb. 8
50	50	Amer Hardware Corp	25	----	----	21	Sale	----	----	21 Mar. 1	21 Mar. 1	21 Mar. 1	21 Mar. 1
500	1,900	American Investors com	1	2	3	3	3¾	3⅜	4	3¼ Mar. 10	3¾ Mar. 2	2 Jan. 10	4¼ Feb. 6
400	1,800	Warrants		½	1	⅞	1	¾	1	13/16 Mar. 20	1 Mar. 3	⅝ Jan. 16	⅞ Feb. 27
3,050	12,850	Amer Laund Mach com	20	10⅞	Sale	13⅞	Sale	14¼	Sale	13¼ Mar. 15	15 Mar. 29	10⅞ Jan. 2	18 Jan. 23
------	100	Amer Maize Products com	*	----	----	----	----	----	----	----	----	36 Jan. 17	36½ Feb. 16
50	600	Amer Mfg Co common	100	----	----	----	----	----	----	14 Mar. 15	14¼ Mar. 15	10 Jan. 11	16 Feb. 16
150	3,169	American Meter Co	*	----	----	12¾	Sale	----	----	12¾ Mar. 1	12¾ Mar. 1	7¼ Jan. 9	17⅛ Jan. 30
400	2,400	Amer Pneumatic Service	*	3¼	Sale	----	----	----	----	3¼ Mar. 15	3½ Mar. 26	3 Feb. 9	3¾ Jan. 6
------	100	6½% 2nd preferred	50	----	----	----	----	----	----	----	----	8 Jan. 19	8 Jan. 19
350	1,050	Amer Potash & Chem Corp	*	17	19½	17¾	18½	17	18½	17¾ Mar. 5	19 Mar. 26	17½ Jan. 5	19½ Feb. 3
------	100	Amer Salamandra Corp	50	4	5	5	9	3	8	----	----	4 Jan. 9	4 Jan. 9
2,400	2,600	Amer Thermos Bottle A	*	----	----	----	----	----	----	6⅛ Mar. 3	8⅞ Mar. 27	3½ Feb. 5	8⅞ Mar. 27
1,400	4,300	Amer Thread preferred	5	3⅝	3¾	3⅝	3¾	3¾	3⅞	3⅝ Mar. 2	3¾ Mar. 8	3½ Jan. 11	3⅞ Feb. 9
------	100	Amer Transformer common	*	----	----	----	----	----	----	----	----	2 Jan. 31	2 Jan. 31
------	200	Amsterdam Trading Am shs		----	----	----	----	----	----	----	----	12 Feb. 5	13½ Feb. 6
21,100	38,900	Anchor Post Fence com	*	1¼	Sale	1¾	Sale	2	Sale	1⅝ Mar. 1	2⅜ Mar. 16	1¼ Jan. 2	2⅜ Mar. 16
200	400	Apex Elec Mfg common	*	5	6⅜	5	7½	6¾	7½	7 Mar. 6	7¼ Mar. 14	6 Jan. 18	7¼ Mar. 14
4,500	9,900	Arcturus Radio Tube	1	⅜	⅝	¾	1	¾	Sale	¾ Mar. 19	1 Mar. 14	7/16 Jan. 10	1 Feb. 6
18,100	97,100	Armstrong Cork com	*	14	15½	24⅛	Sale	24	Sale	23 Mar. 27	25¾ Mar. 5	14¼ Jan. 6	26½ Feb. 15
3,400	6,000	Art Metal Works common	5	1½	2	2⅛	2½	3	Sale	2 Mar. 6	3¼ Mar. 26	1½ Jan. 19	3¼ Mar. 26
------	400	Arundel Corp common	*	----	----	----	----	----	----	----	----	16¼ Feb. 16	18¼ Jan. 17
		Associated Elec Industries—											
57,000	71,800	American deposit rects	£1	4⅜	4⅞	4⅞	Sale	4	4½	4 Mar. 24	5⅛ Mar. 3	4 Mar. 24	5¾ Jan. 18
300	700	Assoc Laund of Amer com	*	----	----	----	----	----	----	¼ Mar. 22	5/16 Mar. 22	¼ Jan. 3	⅜ Feb. 15
8,500	17,500	Associated Rayon Corp com	*	1½	2	3¾	4	3⅞	4¼	4 Mar. 12	5¼ Mar. 13	2⅛ Jan. 3	5¼ Mar. 13
		Atlanta Birmingham & Coast											
------	10	RR preferred	100	----	----	----	----	----	----	----	----	70 Feb. 27	70 Feb. 27
900	7,400	Atlantic Coast Fisheries	*	1⅛	3	3½	4	2⅛	2½	2¼ Mar. 29	4 Mar. 3	2 Jan. 19	4 Mar. 3
2,100	7,400	Atlas Plywood Corp	*	5	6	6⅞	Sale	6½	Sale	6 Mar. 7	7⅞ Mar. 17	5¾ Jan. 3	8 Feb. 7
57,500	307,100	Atlas Corp com	*	11⅝	Sale	13½	Sale	13	Sale	12¼ Mar. 8	14¼ Mar. 14	10¼ Jan. 3	15½ Feb. 1
5,100	15,500	$3 preferred A	*	40¼	Sale	44¼	Sale	47½	Sale	44¼ Mar. 1	47⅝ Mar. 17	39 Jan. 8	47⅝ Mar. 17
8,300	73,500	Warrants		4½	Sale	5½	Sale	5	Sale	4½ Mar. 27	5¾ Mar. 2	4¼ Jan. 5	6¾ Feb. 6
1,900	9,600	Auto Voting Machine com	*	2⅞	3⅛	3¾	4	4	4¼	3¾ Mar. 6	4¼ Mar. 12	2¾ Jan. 5	4¾ Jan. 30
100	300	Aviation Secur New Engl	1	----	----	----	----	----	----	6 Mar. 6	6 Mar. 6	5¾ Feb. 17	6½ Feb. 10
425	1,475	Axton Fisher Tob class A	10	----	----	----	----	----	----	59½ Mar. 17	66 Mar. 5	59½ Mar. 17	69⅞ Feb. 5
650	3,575	Babcock & Wilcox Co	100	33	Sale	----	----	----	----	39 Mar. 7	47 Mar. 23	33 Jan. 2	51 Jan. 24
2,600	8,800	Baldwin Locomotive warr		----	----	----	----	10	Sale	8⅛ Mar. 8	10 Mar. 31	7½ Jan. 6	11 Feb. 5
1,700	34,000	Bellanca Aircraft v t c	1	4¼	Sale	5	5¼	4⅝	5	4¾ Mar. 7	5¼ Mar. 2	3¼ Jan. 22	6 Feb. 6
200	200	Benson & Hedges com	*	----	----	----	----	1⅞	3½	2⅛ Mar. 20	2½ Mar. 20	2⅛ Mar. 20	2½ Mar. 20
100	100	Conv preferred	*	----	----	----	----	----	----	4 Mar. 19	4 Mar. 19	4 Mar. 19	4 Mar. 19
200	900	Bickford's Inc com	*	6	7	7½	8	8	9	8⅛ Mar. 10	8⅜ Mar. 27	6⅝ Jan. 23	8⅜ Mar. 27
100	500	$2.50 Conv pref	*	----	----	----	----	----	----	29 Mar. 21	29 Mar. 21	23¼ Feb. 5	29 Mar. 21
		Bigelow-Sanford Carpet—											
20	70	6% preferred	100	----	----	----	----	----	----	85 Mar. 6	85 Mar. 6	80 Jan. 20	85 Jan. 16
23,000	31,000	Bliss (E W) & Co common	*	1⅞	3½	7⅞	Sale	8½	9	7¼ Mar. 3	10½ Mar. 7	2½ Jan. 11	10½ Mar. 7
6,500	38,800	Blue Ridge Corp com	1	1⅞	Sale	2¾	Sale	2½	Sale	2¼ Mar. 27	2¾ Mar. 1	1⅞ Jan. 2	3⅝ Feb. 5
4,600	12,300	Opt 6% Conv pref	*	32¼	Sale	35	Sale	35¾	36½	34½ Mar. 7	36 Mar. 9	31½ Jan. 6	36⅛ Jan. 25
200	8,800	Blumenthal (S) & Co com	*	5	8¾	10¼	11¾	7½	10¼	9¾ Mar. 12	10¼ Mar. 9	8 Jan. 19	12¾ Feb. 19
700	1,700	Bohack (H C) Co common	*	----	----	----	----	10	12¾	10 Mar. 24	13¾ Mar. 10	9 Jan. 25	14¼ Jan. 13
------	100	7% 1st preferred	100	----	----	----	----	51¼	64	----	----	50 Jan. 26	76 Jan. 26
30	80	Boston & Albany RR	100	----	----	----	----	----	----	134 Mar. 19	136¾ Mar. 10	114¾ Jan. 16	136¾ Mar. 10

For footnotes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid.	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares	Shares	INDUS. & MISCEL. (Cont.)										
		Boston & Maine RR—										
------	30	Prior preferred.....100	-----	-----	-----	-----	-----	-----	------	------	31 Jan. 17	40 Feb. 2
------	130	A preferred stamped....100	-----	-----	-----	-----	-----	-----	------	------	13 Jan. 26	16⅝ Feb. 2
------	700	Botany Consol Mills com....*	-----	-----	-----	-----	-----	-----	------	------	½ Feb. 1	¾ Feb. 3
4,200	5,150	Bourjois Inc .....*	4	6	5	6	6	6½	5¾ Mar. 7	6 Mar. 7	4⅜ Jan. 18	6½ Jan. 26
13,800	18,100	Bower Roller Bearing.....5	-----	-----	16¾	Sale	15¼	15⅜	14½ Mar. 20	17⅛ Mar. 14	12¾ Jan. 31	17¾ Feb. 28
		Bowman Biltmore Hotels—										
70	70	7% 1st preferred.....100	-----	-----	-----	-----	3½	Sale	2 Mar. 9	3½ Mar. 31	2 Mar. 19	3½ Mar. 31
210	210	2nd preferred.....100	-----	-----	-----	-----	-----	-----	1 Mar. 15	1⅜ Mar. 9	1 Mar. 15	1⅜ Mar. 9
1,200	5,300	Bridgeport Machine com....*	½	1	1½	Sale	1¾	1⅞	1½ Mar. 1	1¾ Mar. 2	½ Jan. 4	2 Feb. 21
500	3,900	Brill Corp class A.....*	1½	2⅞	2	3¼	1	2	2 Mar. 14	2½ Mar. 10	1½ Jan. 9	3¼ Feb. 6
400	3,200	Class B.....*	1⅛	1½	1½	2	1⅛	1½	1¼ Mar. 23	1½ Mar. 6	1¼ Mar. 23	2¾ Feb. 2
700	4,400	Brillo Mfg Co common.....*	5⅝	6	6½	6¾	6	6⅝	6 Mar. 28	6½ Mar. 5	5⅜ Jan. 15	7⅜ Feb. 6
300	300	Class A.....*	-----	-----	-----	-----	23¼	Sale	22½ Mar. 9	23¼ Mar. 31	22½ Mar. 9	23¼ Mar. 31
		British Amer Tobacco, Ltd—										
6,700	14,800	Amer dep rcts ord bear. £1	-----	-----	-----	-----	-----	-----	30¼ Mar. 2	30¾ Mar. 5	28⅜ Jan. 24	30¾ Mar. 5
100	600	Amer dep receipts reg...£1	-----	-----	-----	-----	-----	-----	30⅛ Mar. 22	30⅛ Mar. 22	28⅝ Jan. 17	30½ Feb. 19
		British Celanese Ltd—										
6,200	23,100	Am dep rcts ord reg...10s	3⅜	3½	3½	Sale	3⅝	Sale	3½ Mar. 1	4⅛ Mar. 7	3⅛ Jan. 23	4⅛ Mar. 7
250	725	Brown Co 6% pref.....100	4	5¼	9½	12	10	14	11½ Mar. 12	13 Mar. 13	5 Jan. 3	13 Mar. 13
		Brown Fence & Wire—										
------	300	Class A conv pref.....*	-----	-----	-----	-----	-----	-----	------	------	8 Feb. 2	9¼ Feb. 5
48,600	128,700	Brown Forman Distillery...1	16¾	Sale	17⅛	Sale	19	Sale	17 Mar. 1	21¼ Mar. 17	14¾ Feb. 26	21¼ Mar. 17
		Bulova Watch Co Inc—										
1,300	2,700	$3.50 conv pref.....*	16⅞	19¾	17¼	21	24¾	Sale	21 Mar. 3	25 Mar. 19	16⅝ Jan. 29	25 Mar. 19
600	900	Burco Inc common.....*	1	1½	1½	3	1⅞	2⅞	1¾ Mar. 10	2¾ Mar. 17	1½ Jan. 16	3½ Feb. 15
700	1,300	Warrants.....	-----	-----	-----	-----	-----	-----	5/16 Mar. 10	⅜ Mar. 12	5/16 Mar. 10	⅜ Feb. 1
2,000	6,900	Burma Corp, Amer dep rcts..	3¼	3⅜	3⅝	3¾	3⅜	Sale	3⅜ Mar. 23	3¾ Mar. 3	3⅛ Jan. 10	3¾ Feb. 19
26,400	104,700	Butler Bros.....10	4⅜	Sale	10¾	Sale	10¼	Sale	9½ Mar. 27	11½ Mar. 2	4 Jan. 4	11⅝ Feb. 23
1,000	3,900	Cable Radio Tube com v t c.*	-----	½	¼	⅜	¼	½	⅜ Mar. 17	⅜ Mar. 17	⅜ Jan. 19	⅝ Jan. 23
1,400	1,700	Calamba Sugar Estates Co.20	-----	-----	-----	-----	-----	-----	21 Mar. 29	25 Mar. 9	21 Mar. 29	25 Mar. 9
------	300	Camden Fire Ins Assoc.....5	-----	-----	-----	-----	-----	-----	------	------	13½ Jan. 5	16 Jan. 16
6,400	28,400	Can Indus Alcohol cl A.....*	19⅞	Sale	16	Sale	14	14⅜	13¼ Mar. 27	16¾ Mar. 12	13¼ Mar. 27	20⅜ Jan. 2
900	10,000	B non-voting.....*	18½	Sale	-----	-----	-----	-----	12 Mar. 27	15½ Mar. 5	12 Mar. 27	19½ Jan. 2
------	100	Carman & Co conv A stk....*	6½	12	-----	-----	-----	-----	------	------	6½ Jan. 13	6½ Jan. 13
------	200	Class B.....*	-----	-----	-----	-----	-----	-----	------	------	1½ Feb. 14	1½ Feb 14
1,400	4,700	Carnation Co common.....*	14¼	Sale	14	14½	15½	Sale	14¼ Mar. 7	15½ Mar. 31	13½ Feb. 10	15½ Mar. 31
22,000	32,945	Carrier Corp common.....*	6	Sale	6¾	Sale	8	Sale	6¾ Mar. 1	9 Mar. 14	5⅞ Jan. 12	9 Mar. 14
------	100	Castle (A M) & Co.....10	-----	-----	-----	-----	-----	-----	------	------	15 Jan. 25	15 Jan. 25
5,300	5,300	Catalin Corp of Amer.....1	-----	-----	-----	-----	4	Sale	3⅛ Mar. 27	4 Mar. 8	3⅛ Mar. 27	4 Mar. 8
		Celanese Corp of Amer—										
2,950	7,600	7% 1st partic pref.....100	-----	-----	-----	-----	-----	-----	96 Mar. 10	101 Mar. 7	93½ Jan. 15	104¼ Feb. 6
250	1,275	7% prior preferred.....100	-----	-----	-----	-----	-----	-----	94¾ Mar. 29	96 Mar. 7	83 Jan. 10	96 Mar. 7
2,600	6,425	Celluloid Corp com.....15	14	Sale	13½	14	13½	14⅞	13 Mar. 8	15½ Mar. 14	12½ Jan. 6	19 Jan. 19
------	25	1st preferred.....*	-----	-----	-----	-----	-----	-----	------	------	74 Feb. 16	74 Feb. 16
50	300	$7 div preferred.....*	-----	-----	35	Sale	-----	-----	35 Mar. 1	35 Mar. 1	34½ Feb. 28	44 Jan. 17
2,900	21,700	Centrifugal Pipe Corp.....*	4½	5	5½	5¾	5½	5⅝	5½ Mar. 2	6¼ Mar. 12	4½ Jan. 6	7¾ Jan. 31
3,200	5,500	Charis Corp com.....*	8¾	10	9½	9¾	11½	13⅛	9¾ Mar. 2	12 Mar. 26	9⅝ Feb. 28	12 Mar. 26
1,300	2,600	Chicago Corp com.....1	-----	-----	-----	-----	-----	-----	3 Mar. 10	3 Mar. 10	2 Jan. 8	4 Feb. 5
------	200	Conv pref.....*	-----	-----	-----	-----	-----	-----	------	------	28 Feb. 14	28½ Feb. 26
920	5,510	Childs Co preferred.....100	15	Sale	-----	-----	37½	Sale	36¾ Mar. 27	41½ Mar. 7	14¼ Jan. 5	42½ Feb. 17
------	500	Chicago Flexible Shaft.....5	-----	-----	-----	-----	-----	-----	------	------	10 Feb 5	10 Feb. 5
------	300	Chicago Nipple Mfg class A.50	-----	-----	-----	-----	-----	-----	------	------	¾ Feb. 20	⅞ Feb. 21
2,200	2,400	Chicago Rivet & Machine...*	-----	-----	-----	-----	9¼	Sale	4⅞ Mar. 5	9¼ Mar. 31	4½ Feb. 28	9¼ Mar. 31
180,600	818,800	Cities Service common.....*	1⅞	Sale	3⅛	Sale	2⅞	Sale	2¾ Mar. 27	3¼ Mar. 1	1¾ Jan. 2	4¼ Feb. 6
3,800	19,600	Preferred.....*	11¼	Sale	19½	Sale	-----	-----	16 Mar. 27	20¼ Mar. 12	11¼ Jan. 2	26⅞ Feb. 5
100	2,800	Preferred B.....*	-----	-----	-----	-----	-----	-----	2 Mar. 7	2 Mar. 7	1 Jan. 8	2⅜ Feb. 5
10	300	Preferred BB.....*	-----	-----	-----	-----	-----	-----	17 Mar. 27	17 Mar. 27	9 Jan. 8	22 Feb. 2
300	4,700	City Auto Stamping Co.....*	11	Sale	-----	-----	-----	-----	8 Mar. 8	8 Mar. 8	8 Mar. 8	11¼ Jan. 26
200	1,000	Claude Neon El Prod com...*	-----	-----	-----	-----	-----	-----	11 Mar. 15	11 Mar. 15	11 Mar. 15	12⅝ Feb. 19
1,900	30,700	Claude Neon Lights com....1	⅝	Sale	1	1⅛	¾	Sale	¾ Mar. 31	1⅛ Mar. 7	½ Jan. 2	1⅜ Feb. 2
2,400	11,900	Cleveland Tractor com.....*	2½	3⅜	4¾	Sale	4⅜	5⅛	4¾ Mar. 1	5⅜ Mar. 2	3¼ Jan. 13	6¼ Feb. 21
------	525	Cliffs Corp v t c common....*	-----	-----	-----	-----	-----	-----	------	------	9¼ Jan. 8	10¼ Jan. 15
------	75	Clinchfield Coal Corp com 100	-----	-----	-----	-----	-----	-----	------	------	3¼ Feb. 23	3¾ Feb. 6
------	1,500	Club Aluminum Utensil com *	-----	-----	-----	-----	-----	-----	------	------	½ Jan. 9	1 Feb. 7
800	3,300	Colt's Patent Fire Arms Mfg25	-----	-----	-----	-----	-----	-----	24¾ Mar. 7	26⅛ Mar. 16	18½ Jan. 16	27 Feb. 14
100	300	Columbia Pictures Corp com *	22⅜	30	24¼	29	22	28½	27 Mar. 15	27 Mar. 15	24½ Feb. 8	29 Feb. 17
2,500	8,800	Compo Shoe Machinery.....1	9	11¼	13½	Sale	11½	12¾	12 Mar. 8	13¾ Mar. 14	8 Jan. 19	14 Feb. 19
27,000	95,700	Consolidated Aircraft com..*	8	Sale	11⅝	Sale	11½	Sale	10⅜ Mar. 27	12⅞ Mar. 16	7¾ Jan. 3	12⅞ Mar. 16
		Consol Automatic										
3,600	6,500	Merchandising v t c.....*	-----	-----	⅛	Sale	-----	-----	⅛ Mar. 1	3/16 Mar. 21	1/16 Jan. 18	3/16 Jan. 7
400	400	$3.50 preferred.....*	-----	-----	-----	-----	-----	-----	3/16 Mar. 24	¼ Mar. 26	5/16 Mar. 24	¼ Mar. 26
		Consol Chem Industries—										
------	125	Class A partic pref.....*	-----	-----	-----	-----	-----	-----	------	------	24¼ Jan. 26	25½ Jan. 29
4,000	8,600	Cons Retail Stores Inc com *	¾	1½	2¼	Sale	2¼	2⅝	2 Mar. 2	2¾ Mar. 20	1¼ Jan. 17	2⅞ Feb. 9
50	50	8% pref w w.....100	-----	-----	-----	-----	-----	-----	25 Mar. 3	30½ Mar. 22	25 Mar. 3	30½ Mar. 22
400	1,700	Continental Secur common.*	-----	-----	-----	-----	-----	-----	4¼ Mar. 7	5 Mar. 28	3 Jan. 23	5 Mar. 28
200	2,700	Cooper Bessemer Corp com..*	4⅛	5	5	6	4	5	4⅜ Mar. 27	5¼ Mar. 3	4⅜ Mar. 27	6⅛ Jan. 29
300	2,000	$3 pref A with warrants..*	15	18	19	20½	14	19	16 Mar. 27	19 Mar. 10	16 Mar. 27	21 Feb. 6
30,600	129,400	Cord Corp.....5	7½	Sale	6⅞	Sale	7½	Sale	6⅜ Mar. 27	7⅞ Mar. 12	6⅜ Jan. 9	8⅝ Jan. 30
1,900	12,900	Corroon & Reynolds.....1	1⅛	1⅜	3	3¼	3	3¾	3 Mar. 3	3¼ Mar. 17	1⅛ Jan. 6	4 Feb. 1
700	3,200	$6 Conv pref A.....*	10¾	12	20	22¼	20	24½	20 Mar. 8	22¾ Mar. 17	10⅝ Jan. 15	23 Jan. 24
		Courtaulds Ltd.....£1										
1,600	11,500	Am dep rcts for ord stk reg	11⅜	Sale	-----	-----	-----	-----	13¼ Mar. 9	13¾ Mar. 27	10½ Jan. 26	13¾ Mar. 27
550	3,850	Crane Co com.....25	-----	-----	-----	-----	8½	Sale	8 Mar. 27	9⅞ Mar. 2	8 Jan. 12	11 Jan. 25
25	50	Preferred.....100	-----	-----	-----	-----	-----	-----	60 Mar. 26	60 Mar. 26	46 Jan. 5	60 Mar. 26
7,800	52,600	Crocker Wheeler Elec Mfg..*	5¼	Sale	7⅛	Sale	6½	7	6½ Mar. 21	8 Mar. 2	5 Jan. 4	8⅛ Feb. 23
------	300	Crowley Milner & Co com...*	-----	-----	5	6	3	6	------	------	4½ Feb. 5	4½ Feb. 5
11,100	29,000	Crown Cork Internat cl A..*	6½	Sale	7⅛	Sale	7⅝	Sale	6¼ Mar. 8	8⅛ Mar. 15	6¼ Jan. 3	8¼ Mar. 15
		Crown Zellerbach Corp—										
50	275	$6 conv pref class A.....*	-----	-----	-----	-----	-----	-----	44 Mar. 10	44 Mar. 10	35½ Jan. 8	44 Mar. 10
75	125	Preferred series B.....*	-----	-----	-----	-----	-----	-----	43 Mar. 6	44 Mar. 7	38 Feb. 28	44 Mar. 7
200	300	Cuban Tobacco com v t c...*	5½	13	7¾	9¾	8	14	9¾ Mar. 3	10 Mar. 13	7½ Feb. 2	10 Mar. 13
500	1,200	Cuneo Press com 10	18	19	20	24½	20	Sale	20 Mar. 17	20 Mar. 17	16 Jan. 8	24 Jan. 29
------	100	Curtis Mfg Co (Mo).....5	-----	-----	-----	-----	-----	-----	------	------	5 Jan. 13	5 Jan. 13
1,400	1,800	Davenport Hosiery.....*	10	12	10½	13	15¼	16¾	12½ Mar. 17	18 Mar. 13	12 Feb. 6	18 Mar. 13
		De Haviland Aircraft Co—										
300	1,900	Am dep rcts ord reg.....£1	-----	-----	-----	-----	-----	-----	12½ Mar. 19	13¼ Mar. 28	10 Feb. 7	13⅝ Feb. 27
------	500	Deisel Wemmer Gilbert com10	-----	-----	-----	-----	-----	-----	------	------	6 Feb. 1	6½ Feb. 1
8,200	67,300	Detroit Aircraft Corp.....*	⅛	5/16	11/16	Sale	⅝	Sale	½ Mar. 6	¾ Mar. 1	⅛ Jan. 4	⅞ Jan. 31
15,700	56,900	Distillers Co Ltd.....£1	20⅞	Sale	22⅛	Sale	23½	Sale	19⅞ Mar. 9	23½ Mar. 31	19⅞ Mar. 9	23½ Mar. 31
33,600	245,500	Distillers Corp SeagramsLtd*	23½	Sale	20¼	Sale	18	Sale	16⅞ Mar. 27	21 Mar. 12	16⅞ Mar. 27	26⅝ Jan. 11
2,800	20,200	Doehler Die-Casting.....*	3½	3¾	6¾	7½	6¾	Sale	6⅜ Mar. 17	7¼ Mar. 26	3¼ Jan. 9	8¼ Jan. 25
100	300	Dominion Steel & Coal B..25	-----	-----	-----	-----	-----	-----	4 Mar. 28	4 Mar. 28	2¾ Jan. 9	4½ Feb. 19
		Douglas (W L) Shoe Co—										
------	35	7% preferred.....100	-----	-----	-----	-----	-----	-----	------	------	16 Jan. 30	16 Jan. 30
2,500	11,100	Dow Chemical Co com.....*	73¾	Sale	-----	-----	-----	-----	69¼ Mar. 20	72⅜ Mar. 2	69¼ Mar. 20	77 Feb. 1
30	250	Preferred.....100	-----	-----	-----	-----	-----	-----	110 Mar. 6	110 Mar. 6	107 Feb. 2	110 Feb. 19
300	350	Draper Corp.....*	-----	-----	-----	-----	-----	-----	54 Mar. 26	55 Mar. 12	54 Mar. 26	60 Jan. 27
900	4,800	Driver Harris Co common..10	12½	12¾	17¾	Sale	15	17⅞	17¾ Mar. 1	19⅞ Mar. 3	12¾ Jan. 16	19⅞ Mar. 3
20	90	7% preferred.....100	-----	-----	-----	-----	-----	-----	78 Mar. 6	80 Mar. 19	56 Jan. 9	80 Mar. 19
800	6,400	Dubilier Cond Corp com...1	⅜	½	¾	15/16	11/16	¾	⅝ Mar. 10	¾ Mar. 5	⅜ Jan. 15	1 Feb. 19
200	3,000	Durham Hosiery cl B com...*	-----	-----	1⅜	2	1¼	1¾	1½ Mar. 15	1¾ Mar. 13	1 Jan. 4	2 Feb. 6
2,400	15,500	Duval Texas Sulphur.....*	3¾	4	5¾	Sale	5½	5⅞	5⅜ Mar. 27	6 Mar. 6	4 Jan. 4	6¾ Feb. 19
2,000	12,200	Easy Washing Mach class B.*	8½	Sale	7	7¾	6⅜	6¾	6 Mar. 21	8 Mar. 13	6 Mar. 21	8½ Jan. 2
1,700	2,000	Edison Bros Stores Inc.....*	-----	-----	-----	-----	-----	-----	12 Mar. 3	22 Mar. 14	8 Feb. 1	22 Mar. 14
3,300	14,500	Eisler Electric com.....*	1⅛	1¼	1¼	Sale	⅞	1	⅞ Mar. 29	1¼ Mar. 1	¾ Jan. 5	1⅜ Feb. 3
------	100	Elec Household Util.....10	-----	-----	-----	-----	-----	-----	------	------	9¾ Jan. 22	9¾ Jan. 22
3,300	13,600	Elec Pow Associates.....1	4	4¾	6½	Sale	6¼	Sale	5⅝ Mar. 28	6½ Mar. 1	4 Jan. 8	8¼ Feb. 7
3,900	21,600	Class A 1	4⅜	Sale	6½	Sale	6	6¼	5¾ Mar. 28	6½ Mar. 1	3¾ Jan. 5	8 Feb. 6
800	10,300	Electric Shareholdings com.1	3	Sale	3¼	4	3⅞	Sale	3⅜ Mar. 8	4 Mar. 8	2 Jan. 4	4⅞ Feb. 7
1,450	5,075	$6 Conv pref with warr...*	38	-----	-----	-----	-----	-----	45 Mar. 14	49 Mar. 23	36 Jan. 12	52 Feb. 6
1,100	1,300	Electrographic Corp com...1	-----	-----	-----	-----	-----	-----	2¼ Mar. 2	3 Mar. 17	2 Feb. 5	3 Mar. 17
125	400	Elgin Nat Watch.....15	-----	-----	11	Sale	-----	-----	11 Mar. 1	11¼ Mar. 24	7½ Jan. 18	13 Feb. 8
		Emerson's Bromo-Seltzer—										
------	25	Class A new.....2.50	-----	-----	-----	-----	-----	-----	------	------	20 Feb. 8	20 Feb. 8
------	50	Class B common.....*	-----	-----	-----	-----	-----	-----	------	------	19½ Jan. 18	19½ Jan. 18
13,000	94,600	Equity Corp common.....10	1⅞	Sale	2	Sale	1⅞	Sale	1⅝ Mar. 19	2 Mar. 1	1½ Jan. 25	2½ Feb. 5
------	55,300	Ex-Cell-O Aircraft & Tool..*	3¼	4	-----	-----	-----	-----	------	------	3¾ Jan. 11	7¾ Feb. 5
30,400	64,900	Common new.....3	-----	-----	7⅜	Sale	7½	Sale	6¾ Mar. 20	7⅞ Mar. 13	6¾ Mar. 20	8¼ Feb. 23
15,800	44,600	Fairchild Aviation com.....1	5⅞	Sale	6⅞	Sale	7½	Sale	6⅝ Mar. 8	7½ Mar. 16	5½ Jan. 4	7½ Mar. 16
100	200	Fairey Aviation Co Ltd...10s	-----	-----	-----	-----	5	Sale	4 Mar. 31	5 Mar. 31	5 Mar. 31	5½ Jan. 12
------	400	Fajardo Sugar.....100	-----	-----	-----	-----	-----	-----	------	------	66¼ Jan. 15	89¼ Feb. 6

For footnotes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.	INDUS. & MISC. (Con.) Par										
10,500	30,450	Falstaff Brewing 1	5⅜	Sale	5¾	Sale	5½	5¾	5⅜ Mar. 12	6¼ Mar. 13	4¾ Jan. 5	6⅜ Feb. 5
------	150	Fanny Farmer Candy com *	11	16	----	----	----	----	----	----	11½ Jan. 5	16½ Feb. 27
------	1,400	Fansteel Products Inc *	3	4	3½	5	3½	4	----	----	3⅛ Jan. 6	4¼ Feb. 1
2,000	2,100	Fedders Mfg Co class A *	3½	7¾	5½	8	8	9½	7¾ Mar. 13	10 Mar. 13	7 Feb. 7	10 Mar. 13
------	300	Federal Bake Shops com *	----	----	----	----	----	----	----	----	½ Jan. 17	½ Jan. 17
------	200	Federal Mogul Corp *	----	----	----	----	----	----	----	----	4½ Jan. 17	4½ Jan. 17
400	900	F.E.D. Corp *	7	8½	7½	8⅜	8½	9¾	8 Mar. 19	8⅜ Mar. 6	7⅜ Feb. 10	8⅜ Mar. 6
1,100	12,700	Ferro Enamel Corp com *	7⅞	Sale	11½	Sale	10	11	10⅛ Mar. 22	11½ Mar. 1	7⅞ Jan. 2	13⅜ Jan. 31
1,000	2,400	Fiat Amer dep rcts	18⅞	19⅞	20⅛	21	20¼	20½	19½ Mar. 19	20¼ Mar. 29	19½ Mar. 19	20⅜ Jan. 30
46,500	119,100	Fidelio Brewery 1	1¼	Sale	1⅞	Sale	2	Sale	1¾ Mar. 1	2 Mar. 3	1⅛ Jan. 2	2⅛ Jan. 26
------	100	Film Inspection Machine *	⅛	¼	⅛	½	⅛	⅜	----	----	¼ Jan. 17	¼ Jan. 17
------	75	Fire Assoc of Phila 10	----	----	----	----	----	----	----	----	41 Feb. 16	43¼ Feb. 19
50	420	First Nat Stores 7% 1st pf 100	110⅝	113	117	119	113⅝	116	113½ Mar. 21	117 Mar. 5	110⅝ Jan. 15	117 Feb. 28
71,800	305,400	Fisk Rubber Corp common 1	9⅞	Sale	18¾	Sale	17	Sale	16¼ Mar. 27	20½ Mar. 12	8⅝ Jan. 8	20½ Mar. 12
1,000	7,000	Preferred 100	67½	69	80½	Sale	77	79	79½ Mar. 15	81 Mar. 2	65 Jan. 10	81 Mar. 2
		Fitz Simons & Connell										
------	400	Dredge & Dock Co *	----	----	----	----	----	----	----	----	13½ Jan. 26	13¾ Jan. 5
5,200	19,900	Flintkote Co class A *	4½	Sale	7⅛	7½	8¼	9	7⅜ Mar. 8	10 Mar. 17	4½ Jan. 2	10 Mar. 17
20,400	107,000	Ford Motor of Canada cl A *	15¾	Sale	22¾	Sale	22¼	Sale	21¼ Mar. 19	24 Mar. 12	15 Jan. 4	24⅞ Feb. 5
125	1,350	Class B *	----	----	----	----	----	----	25 Mar. 12	26 Mar. 28	20 Jan. 10	29 Jan. 29
		Ford Motor Co, Ltd,										
32,500	108,900	Amer dep rcts Ord reg £1	5½	Sale	6⅞	Sale	7⅛	7¼	6¾ Mar. 1	7⅝ Mar. 9	5½ Jan. 2	7⅝ Mar. 9
1,200	1,400	Ford of France Am dep rcts	----	----	----	----	----	----	3½ Mar. 12	3⅝ Mar. 7	3½ Mar. 12	4 Jan. 18
100	1,500	Foremost Dairy Prod com *	⅛	½	7/16	½	¼	7/16	7/16 Mar. 2	7/16 Mar. 2	¼ Jan. 9	½ Jan. 31
500	700	Conv preferred *	½	1¼	¾	1¼	1	1¼	¾ Mar. 7	1 Mar. 23	¾ Mar. 7	1½ Feb. 7
		Foundation Co.										
3,500	5,500	New capital stock *	8¼	Sale	7	Sale	7	Sale	7 Mar. 1	8½ Mar. 23	6½ Feb. 1	8½ Mar. 23
3,900	9,400	Franklin (H H) Mfg com *	⅝	⅞	2	Sale	1⅜	Sale	1¼ Mar. 31	2 Mar. 1	½ Jan. 17	2¼ Feb. 21
100	1,150	7% preferred 100	----	----	----	----	----	----	5⅛ Mar. 23	5⅞ Mar. 8	1½ Jan. 11	8½ Feb. 21
1,800	6,200	Garlock Packing Co com *	12½	14	12½	18	17½	18	16 Mar. 2	18¾ Mar. 16	12¼ Jan. 12	18¾ Mar. 16
13,900	49,600	General Alloys Co *	2	Sale	2⅞	Sale	3⅛	Sale	2¾ Mar. 27	3½ Mar. 5	2 Jan. 2	3½ Mar. 5
8,200	48,900	Gen Aviation Corp com 1	5⅜	Sale	6⅞	Sale	6½	6⅞	6 Mar. 21	7⅛ Mar. 8	5⅛ Jan. 4	9½ Feb. 1
		General Elec Co of Great Brit										
2,000	8,800	American dep receipts £1	10¾	11	10¾	11	10⅝	11	10⅜ Mar. 27	11 Mar. 7	10⅜ Mar. 27	11⅝ Jan. 15
400	3,200	Gen Fireproofing com *	4¼	6¾	8½	10	6¼	8	7¼ Mar. 28	8½ Mar. 9	5½ Jan. 8	8½ Feb. 23
9,300	19,100	Gen Investment Co com 5	⅝	⅞	1¼	1½	1½	Sale	1¼ Mar. 2	1¾ Mar. 29	7/16 Jan. 8	3 Feb. 9
1,900	6,000	$5 Preferred *	5¼	6	13¾	15	18	Sale	13¾ Mar. 7	18 Mar. 31	6 Jan. 15	18 Mar. 31
3,200	17,200	Warrants	1/16	Sale	⅛	¼	⅛	¼	⅛ Mar. 8	3/16 Mar. 17	1/16 Jan. 2	9/32 Feb. 9
400	14,200	General Rayon A stock *	1	Sale	2½	3	2	2½	2⅛ Mar. 24	2¾ Mar. 2	1 Jan. 2	3¾ Jan. 17
8,700	24,775	Gen Tire & Rubber com 25	70	Sale	84	Sale	90⅞	Sale	84 Mar. 1	98½ Mar. 16	64½ Jan. 3	98½ Mar. 16
175	475	6% preferred A 100	----	----	83	Sale	----	----	83 Mar. 1	88 Mar. 24	80 Jan. 22	88 Mar. 24
500	1,300	Gilbert (A C) Co com *	1	2⅜	1¾	2¼	3	3½	2 Mar. 2	3 Mar. 5	1¼ Jan. 4	3 Mar. 5
------	400	Preferred *	----	----	----	----	----	----	----	----	25 Feb. 3	25 Feb. 3
28,200	152,000	Glen Alden Coal Co *	12¾	Sale	19¾	Sale	17½	Sale	16⅞ Mar. 27	20⅜ Mar. 2	10¾ Jan. 5	20⅜ Feb. 21
500	1,900	Globe Underwriters 2	----	----	----	----	----	----	6½ Mar. 7	6½ Mar. 7	6½ Feb. 13	7 Jan. 15
300	1,400	Godchaux Sugars class A *	----	----	----	----	----	----	14⅛ Mar. 8	15¼ Mar. 15	14 Jan. 31	16 Feb. 1
5,300	14,300	Class B *	4⅜	5¼	8½	Sale	8⅝	9¼	8½ Mar. 1	10¼ Mar. 17	4⅜ Jan. 9	10¼ Mar. 17
16,800	105,100	Gold Seal Elec com 1	5/16	⅜	5/16	Sale	½	Sale	½ Mar. 14	⅝ Mar. 1	⅜ Jan. 6	⅞ Feb. 6
		Gorham Inc—										
600	1,700	Class A common *	----	----	----	----	2¾	Sale	2⅛ Mar. 2	2¾ Mar. 14	1½ Jan. 29	2¾ Mar. 14
150	650	$3 preferred with warr *	13⅛	15⅝	15⅝	Sale	16	17½	15⅜ Mar. 14	15⅝ Mar. 1	15 Feb. 2	15⅝ Jan. 23
3,800	17,100	Gorham Mfg Co com v t c *	13	Sale	15	17⅞	15	17¾	15 Mar. 7	19 Mar. 23	13 Jan. 2	19 Mar. 23
400	1,500	Agreement extended	----	----	----	----	----	----	15 Mar. 22	17½ Mar. 23	13⅞ Jan. 12	17½ Mar. 23
210	5,010	Grand Rapids Varnish Corp *	5½	Sale	5½	6½	5½	6	6 Mar. 26	6½ Mar. 5	5½ Jan. 2	7¾ Jan. 31
200	3,200	Gray Tel Pay Station com *	----	----	----	----	----	----	16 Mar. 20	17½ Mar. 7	13 Jan. 11	19½ Feb. 6
740	2,200	Gt Atl & Pac Tea 1st pref 100	121¾	Sale	----	----	126¼	Sale	123 Mar. 17	127 Mar. 27	121 Jan. 5	127 Mar. 27
670	2,550	Non-voting common stock *	126	Sale	142	Sale	129	Sale	129 Mar. 27	142 Mar. 1	122 Jan. 5	150 Feb. 5
300	1,160	Great Northern Paper Co 25	19	22	21	Sale	18⅞	21	19¼ Mar. 27	21 Mar. 1	19¼ Mar. 27	23 Feb. 16
2,800	3,600	Greenfield Tap & Die com *	4¾	6¾	5⅛	5½	5¼	7	5⅜ Mar. 8	6 Mar. 14	5⅜ Mar. 8	6 Jan. 22
46,500	52,900	Greyhound Corp common 5	6¾	Sale	7⅜	Sale	10	Sale	7⅜ Mar. 1	11 Mar. 14	5⅜ Jan. 22	11 Mar. 14
		Grocery Stores Prod—										
1,200	7,000	Common v t c 25c	⅜	½	¾	⅞	⅝	⅞	¾ Mar. 2	⅞ Mar. 15	⅛ Jan. 8	⅞ Feb. 5
1,000	2,800	Guardian Investors common 1	----	----	----	----	----	----	½ Mar. 10	¾ Mar. 14	5/16 Jan. 9	¾ Mar. 14
------	2,300	HackmeisterLind Co *	----	----	----	----	----	----	----	----	⅜ Jan. 20	1½ Jan. 24
400	2,900	Hall (C M) Lamp Co *	3½	Sale	----	----	----	----	5½ Mar. 14	5¾ Mar. 7	3½ Jan. 2	6¼ Jan. 30
		Handley Page Ltd—										
100	100	Amer dep rcts part pref	----	----	----	----	----	----	3¾ Mar. 22	3¾ Mar. 22	3¾ Mar. 22	3¾ Mar. 22
1,400	6,600	Happiness Candy St cl A *	⅛	⅜	7/16	½	¼	5/16	¼ Mar. 8	7/16 Mar. 22	⅛ Jan. 15	7/16 Mar. 22
30,600	31,400	Hartman Tobacco common 10	⅛	¾	¾	Sale	3¼	Sale	¾ Mar. 1	4 Mar. 19	11/16 Feb. 20	4 Mar. 19
170	190	Hart Schaffner & Marx 100	----	----	----	----	----	----	20 Mar. 10	20 Mar. 10	17 Feb. 23	20 Mar. 10
2,800	13,700	Hazeltine Corp *	3	3½	8½	10	8	9⅜	9½ Mar. 7	12¼ Mar. 9	3 Jan. 8	12¼ Mar. 9
4,000	6,100	Helena Rubinstein common *	⅜	½	¾	⅞	1¼	1½	⅞ Mar. 5	1⅞ Mar. 15	½ Jan. 6	1⅞ Mar. 15
2,000	4,200	Heyden Chemical Co *	----	----	----	----	----	----	21 Mar. 8	26 Mar. 26	19 Jan. 17	26 Mar. 26
100	650	Hires (Chas E) class A com *	----	----	----	----	----	----	21 Mar. 10	21 Mar. 10	18¾ Feb. 9	21 Mar. 10
25	25	Holly Sugar Corp pref 100	----	----	----	----	----	----	44 Mar. 23	44 Mar. 23	44 Mar. 23	44 Mar. 23
------	300	Holophane Co Inc common *	----	----	----	----	----	----	----	----	2⅛ Jan. 23	3⅛ Feb. 7
400	1,700	Horn (A C) Co common *	1½	2	3	Sale	2⅝	4	2¾ Mar. 12	3 Mar. 1	2 Jan. 30	3 Feb. 9
1,125	6,275	Horn & Hardart com *	----	----	19¼	Sale	----	----	18⅜ Mar. 20	19¾ Mar. 9	16½ Jan. 3	21 Feb. 6
------	230	7% preferred 100	----	----	----	----	----	----	----	----	90¼ Jan. 22	94¾ Feb. 14
300	1,600	Huyler's of Del com 1	½	2	1	2	1⅛	1⅞	1¼ Mar. 27	1½ Mar. 27	⅝ Jan. 15	2 Jan. 20
100	150	7% preferred 100	----	----	----	----	----	----	29½ Mar. 15	29½ Mar. 15	26 Feb. 6	29½ Mar. 15
250	700	7% preferred stamped 100	----	----	----	----	----	----	x27 Mar. 15	x29½ Mar. 15	26 Feb. 5	30 Feb. 19
600	3,500	Hydro-Elec Secur com *	5⅜	6	7⅛	7⅞	6¼	7¼	6¾ Mar. 23	8 Mar. 9	6 Jan. 8	8 Feb. 6
2,500	14,500	Hygrade Food Prod 5	4½	Sale	4¾	Sale	4	Sale	3¾ Mar. 28	5 Mar. 3	3⅜ Jan. 15	5⅝ Feb. 17
425	475	Hygrade Sylvania Corp *	23	25	----	----	21	Sale	19½ Mar. 13	21 Mar. 31	19½ Mar. 13	24 Feb. 13
20	50	6½% preferred *	----	----	----	----	----	----	73 Mar. 15	75 Mar. 10	72 Feb. 28	75 Mar. 10
		Imperial Chem Industries—										
3,000	3,900	Am dep rcts ord reg £1	----	----	----	----	----	----	8¾ Mar. 2	9¾ Mar. 26	7⅝ Feb. 9	9¾ Mar. 26
100	700	Imperial Tobacco Co of Can 5	11¼	Sale	----	----	----	----	12¼ Mar. 5	12¼ Mar. 5	11¼ Jan. 2	12¼ Mar. 5
2,800	11,600	Imp Tob of Gt Brit & Irel £1	----	----	30⅛	Sale	30¾	Sale	30 Mar. 7	30¾ Mar. 16	28 Jan. 23	30¾ Mar. 16
200	1,800	Industrial Finance v t c 1	⅝	¾	1	2½	1⅝	2⅜	1 Mar. 8	1½ Mar. 15	⅝ Jan. 4	2 Feb. 8
6,000	25,300	Insur Co of North Amer 10	38¼	39⅞	45¾	Sale	45¾	Sale	44 Mar. 16	47 Mar. 2	38¼ Jan. 4	47 Feb. 7
------	675	Interlake Steamship Co *	----	----	----	----	----	----	----	----	24 Jan. 18	24 Jan. 18
100	2,700	Internat Cigar Machinery *	19	19½	18¼	19	18½	19½	19 Mar. 14	19 Mar. 14	19 Jan. 6	20¼ Feb. 6
------	1,000	Internatl Holding & Invest *	----	----	----	----	----	----	----	----	1⅞ Jan. 13	2⅜ Feb. 6
1,300	3,500	Internat Products com *	1	1¼	1½	Sale	1¼	1½	1¼ Mar. 20	1⅝ Mar. 1	1 Jan. 19	1¾ Jan. 26
100	100	Int Proprietaries class A *	----	----	----	----	----	----	34¾ Mar. 23	34¾ Mar. 23	34¾ Mar. 23	34¾ Mar. 23
200	900	Internat Safety Razor cl B *	1⅞	2⅜	2⅛	2¾	2	2⅜	2⅛ Mar. 20	2⅜ Mar. 20	1⅞ Jan. 6	2½ Jan. 13
1,400	7,400	Interstate Equities com 1	¾	Sale	1¼	1½	1	1¼	1 Mar. 28	1¼ Mar. 3	⅝ Jan. 17	1½ Feb. 23
300	1,800	$3 conv preferred 50	15	20	17½	25	16½	17½	16¾ Mar. 29	17 Mar. 29	15¼ Jan. 13	22 Feb. 7
4,700	10,900	Interstate Hosiery Mills *	19	Sale	24⅜	Sale	25½	27½	23 Mar. 1	29¼ Mar. 13	19 Jan. 2	29¼ Mar. 13
------	100	Iron Fireman Mfg com v t c *	----	----	----	----	----	----	----	----	8½ Jan. 9	8½ Jan. 9
2,100	18,300	Irving Air Chute com 1	3¼	3½	5	5¼	5½	5⅞	5 Mar. 10	5⅞ Mar. 26	3⅛ Jan. 8	7¾ Feb. 1
------	12,500	Warrants	----	----	----	----	----	----	----	----	1/16 Feb. 20	5/16 Jan. 29
		Isotta Fraschini Co—										
100	100	Amer dep rcts 20 lire	----	----	----	----	----	----	1¾ Mar. 16	1¾ Mar. 16	1¾ Mar. 16	1¾ Mar. 16
		Jonas&Naumburg Corp—										
1,700	3,700	Common *	½	¾	⅝	1	⅞	1	¾ Mar. 12	1 Mar. 21	9/16 Jan. 15	1⅛ Feb. 5
600	900	$3 Convertible pref *	5	6½	5	7½	6	7¾	6½ Mar. 29	7¾ Mar. 9	5½ Jan. 24	7¾ Mar. 9
310	3,210	Jones & Laughlin com 100	38	Sale	----	----	36½	Sale	33½ Mar. 29	42 Mar. 5	33½ Mar. 29	48 Feb. 5
------	50	Kalamazoo Stove Co *	----	----	----	----	----	----	----	----	23 Feb. 1	23 Feb. 1
50	575	Katz Drug Co common 1	----	----	----	----	----	----	32 Mar. 12	32¼ Mar. 10	22 Jan. 24	32¼ Mar. 10
4,400	10,000	Kingsbury Breweries com 1	7⅞	Sale	7¾	8	7	7⅞	6⅝ Mar. 26	8⅜ Mar. 5	6⅝ Mar. 26	9⅜ Jan. 20
200	1,500	Klein (D Emil) Co common *	----	----	----	----	----	----	12¼ Mar. 2	12¼ Mar. 2	11½ Jan. 29	13½ Feb. 15
500	900	Kleinert (J B) Rubber 10	7	9¼	6	7¾	6	8	5¾ Mar. 19	7¾ Mar. 26	5¾ Mar. 19	8½ Feb. 2
------	200	Knott Corp com 1	----	----	----	----	----	----	----	----	3½ Feb. 24	3⅝ Feb. 8
------	100	Kobacker Stores common *	----	----	----	----	----	----	----	----	3½ Jan. 3	3½ Jan. 3
		Kolster Brandes Ltd—										
200	900	American shares £1	⅞	1	¾	1	¾	1	¾ Mar. 5	¾ Mar 5	¾ Feb. 8	5/16 Feb. 6
		Koppers Gas & Coke—										
100	200	6% preferred 100	----	----	----	----	----	----	70 Mar. 7	70 Mar. 7	69 Feb. 8	70½ Feb. 16
200	1,000	Kress (S H) & Co spec pf 10	----	----	----	----	----	----	10⅞ Mar. 17	11 Mar. 20	10⅛ Jan. 16	11 Mar. 20
10,700	20,900	Kreuger Brewing Co 1	11	11½	10⅛	10½	12¼	13⅛	10½ Mar. 2	14⅛ Mar. 9	10⅛ Jan. 24	14⅛ Mar. 9
6,700	15,200	Lakey Foundry & Mach 1	⅜	1	1½	1¾	2½	Sale	1½ Mar. 7	2⅝ Mar. 29	⅝ Jan. 12	2⅝ Mar. 29
		Langendorf United Bakeries										
------	1,800	Class A *	14	Sale	----	----	----	----	----	----	12½ Feb. 8	15 Jan. 2
------	800	Class B *	----	----	----	----	----	----	----	----	3⅝ Feb. 16	4½ Jan. 24
1,000	1,400	Lefcourt Realty com 1	1¼	2¼	2¼	Sale	2⅜	Sale	2 Mar. 28	2½ Mar. 2	1¼ Jan. 6	2¾ Feb. 2
400	1,200	Preferred *	8⅛	9	9	10¾	8¾	10¼	9 Mar. 16	10 Mar. 6	8¼ Jan. 25	10 Mar. 6
4,000	32,000	Lehigh Coal & Nav *	6⅜	Sale	9¼	Sale	8½	Sale	8½ Mar. 8	9¼ Mar. 1	5¾ Jan. 4	10⅞ Feb. 7
3,000	10,200	Lerner Stores Corp com *	14	Sale	19	21½	21⅝	22½	21½ Mar. 9	24½ Mar. 12	14 Jan. 2	25 Feb. 14
------	550	6½% pref with warr 100	53	Sale	65	78	75	87½	----	----	53 Jan. 2	70 Jan. 16

For foot notes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.	INDUS. & MISC. (Con.) Par	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
1,500	18,200	Libby McNeil & Libby 10	3	Sale	4½	5⅛	5¼	Sale	4½ Mar. 7	5⅝ Mar. 15	2¾ Jan. 8	5⅞ Feb. 17
200	300	Lit Brothers *	----	----	----	----	----	----	2¼ Mar. 12	2¼ Mar. 12	1 Feb. 5	2¼ Mar. 12
875	875	Loblaw Groceterias A *	----	----	----	----	----	----	14½ Mar. 22	15⅞ Mar. 29	14½ Mar. 22	15⅞ Mar. 29
15,700	92,500	Louisiana Land & Expl com *	2¼	Sale	2⅝	Sale	2⅝	2⅞	2½ Mar. 1	2⅞ Mar. 6	2⅛ Jan. 2	3⅛ Jan. 8
2,100	33,500	Lynch Corp com 5	----	----	34⅝	Sale	----	----	31 Mar. 21	36½ Mar. 3	31 Mar. 21	41 Feb. 7
		Mangel Stores Corp—										
100	500	Common *	1	1¾	----	----	2⅜	4¾	4¾ Mar. 6	4¾ Mar. 6	2 Jan. 19	4¾ Mar. 6
------	175	6½% pref with com pur w *	----	----	----	----	----	----	----	----	20 Jan. 8	22 Jan. 19
100	100	Manning Bowman & Co cl B *	----	----	----	----	----	----	⅜ Mar. 16	⅜ Mar. 16	⅜ Mar. 16	⅜ Mar. 16
300	1,100	Mapes Cons Mfg Co *	----	----	----	----	----	----	34 Mar. 2	34⅞ Mar. 27	30½ Jan. 8	34⅞ Mar. 27
1,700	4,500	Marion Steam Shovel com *	2½	3¼	3	Sale	2½	2⅞	2⅝ Mar. 9	3 Mar. 1	2 Jan. 4	3¾ Feb. 2
3,800	21,100	Maryland Casualty Co com 1	1	1⅜	2	Sale	1⅞	2	1¾ Mar. 9	2 Mar. 1	1⅜ Jan. 6	3 Feb. 5
1,300	15,200	Massey Harris Co common *	4⅜	Sale	6⅜	6⅝	6	6¾	5⅞ Mar. 7	6¾ Mar. 14	4⅜ Jan. 2	8 Feb. 6
		Mathieson Alkali Works—										
2,700	17,400	Part paid rcts 1st payment	----	----	33⅜	Sale	----	----	32¼ Mar. 27	35¼ Mar. 2	32 Jan 8	38⅞ Jan. 24
29,600	141,800	Mavis Bottling Co of Am cl A 1	1⅜	Sale	1¼	Sale	1⅛	Sale	1 Mar. 28	1⅜ Mar. 1	1 Mar. 28	1⅝ Jan. 30
400	2,700	Mayflower Associates Inc *	45	Sale	45½	47	----	----	45 Mar. 26	46½ Mar. 19	42 Jan. 29	47 Feb. 5
		May Hosiery Mills—										
100	100	$4 preferred w w *	----	----	----	----	----	----	28½ Mar. 7	28½ Mar. 7	28½ Mar. 7	28½ Mar. 7
------	25	McColl Frontenac Oil *	----	----	----	----	----	----	----	----	12 Feb. 26	12 Feb. 26
1,000	9,400	McCord Radiator & Mfg v *	1½	Sale	3¾	4	----	----	3½ Mar. 22	4¼ Mar. 2	1⅜ Jan. 11	4¾ Feb. 5
200	7,050	McWilliams Dredging com *	----	----	----	----	----	----	20 Mar. 24	22½ Mar. 9	16 Jan. 10	26½ Jan. 30
------	200	Mead Corp common *	----	----	----	----	----	----	----	----	5½ Feb. 20	5½ Feb. 20
3,100	9,500	Mead Johnson & Co com *	44½	47¼	53	Sale	54¾	Sale	53 Mar. 1	59⅞ Mar. 15	45 Jan. 18	59⅞ Mar. 15
------	100	Meadows Mfg Co common *	----	----	----	----	----	----	----	----	¼ Feb. 28	¼ Feb. 28
------	1,000	Mercantile Stores Co *	10⅛	12	----	----	----	----	----	----	12 Jan. 10	13 Jan. 26
225	225	Merch & Miners Transp Co *	----	----	33	Sale	----	----	32½ Mar. 19	34 Mar. 6	32½ Mar. 19	34 Mar. 6
100	125	Mergenthaler Linotype Co *	----	----	25	Sale	----	----	25 Mar. 1	27 Mar. 2	25 Feb. 2	27 Mar. 2
900	3,900	Merritt Chapman & Scott *	1½	2½	2⅛	2½	----	----	1⅝ Mar. 6	2⅛ Mar. 2	1⅝ Mar. 6	2½ Feb. 2
100	400	6½% A pref 100	----	----	----	----	----	----	14 Mar. 16	14 Mar. 16	10 Jan. 17	14 Mar. 16
800	1,000	Mesabi Iron *	----	----	----	----	----	----	¼ Mar. 12	⅜ Mar. 14	⅛ Jan. 19	⅜ Mar. 14
1,700	8,000	Michigan Sugar com *	1⅛	1⅜	1⅜	1½	1⅜	Sale	1⅛ Mar 27	1½ Mar. 16	1⅛ Jan. 6	1¾ Feb. 1
2,000	5,300	Preferred 10	3¼	4¼	3¾	4½	3	3¼	3¼ Mar. 27	4⅛ Mar. 2	3¼ Jan. 15	4½ Feb. 4
		Midland Royalty Corp—										
300	1,600	$2 conv pref *	----	----	----	----	6	7¾	6¼ Mar. 27	8 Mar. 12	6¼ Mar. 27	9½ Jan. 12
		Midland Steel Product—										
------	2,800	$2 non-cum div shares *	7½	9¼	12	15	11½	15	----	----	9 Jan. 15	16 Feb. 19
------	200	Midland United Co common *	----	----	----	----	----	----	----	----	1 Feb. 5	1 Feb. 5
200	800	Midvale Co *	21	25	36	50	40	45½	42 Mar. 16	45 Mar. 16	21½ Jan. 8	45 Mar. 16
230	790	Minneap-Honeywell Reg pref	----	----	97	Sale	----	----	97 Mar. 1	100 Mar. 9	87 Jan. 9	100 Mar. 9
500	800	Miss River Fuel Corp warr	----	----	----	----	----	----	1½ Mar. 7	2¼ Mar. 5	1½ Mar. 7	2¼ Feb. 5
6,000	8,700	Mock Judson Voehringer *	5	8⅞	17⅝	Sale	19½	20	17½ Mar. 2	20½ Mar. 26	9 Jan. 22	20½ Mar. 26
100	600	Modine Mfg Co *	----	----	13½	Sale	----	----	13½ Mar. 1	13½ Mar. 1	11 Jan. 23	13¾ Feb. 5
21,200	164,100	Molybdenum Corp v t c 1	5	Sale	7⅜	Sale	7⅜	Sale	6⅝ Mar. 27	7⅝ Mar. 2	5 Jan. 2	8¼ Feb. 1
780	5,920	Montgomery Ward & Co A *	90	Sale	106½	Sale	108¾	Sale	105 Mar. 23	111¾ Mar. 5	88 Jan. 5	111¾ Mar. 5
200	200	Moody's Investors Part pref *	----	----	----	----	----	----	20¾ Mar. 16	21 Mar. 16	20¾ Mar. 16	21 Mar. 16
------	300	Moore Corp Ltd *	----	----	----	----	----	----	----	----	15 Feb. 5	15 Feb. 5
------	20	7% B preferred 100	----	----	----	----	----	----	----	----	115 Feb. 5	115 Feb. 5
------	40	7% A pref 100	----	----	----	----	----	----	----	----	105 Feb. 5	105 Feb. 5
------	100	Moore Drop Forging cl A *	4	10	12	20	12	20	----	----	10 Jan. 27	10 Jan. 27
800	1,000	Mtge Bank of Colom Am shs	----	----	----	----	----	----	2½ Mar. 27	3¼ Mar. 16	2⅜ Jan. 24	3¼ Mar. 16
100	700	Murphy (G C) Co common *	----	----	----	----	----	----	60 Mar. 24	60 Mar. 24	39 Jan. 17	60 Mar. 24
------	34,300	National American Co *	⅛	¼	----	----	----	----	----	----	¼ Jan. 8	⅝ Jan. 30
100	500	National Baking Co com *	----	----	----	----	----	----	1½ Mar. 15	1½ Mar. 15	1 Feb. 7	1½ Mar. 15
124,700	316,900	Nat Bellas Hess com 1	2⅛	Sale	3⅛	Sale	3⅝	Sale	2⅞ Mar. 1	3¾ Mar. 17	2 Jan. 3	3¾ Mar. 17
1,400	5,100	Nat'l Bond & Share Corp *	30½	33¼	32	33	32	32¾	30½ Mar. 27	33¼ Mar. 8	30½ Mar. 27	36 Feb. 5
------	100	National Candy Co com *	----	----	----	----	----	----	----	----	20 Feb. 28	20 Feb. 28
8,900	12,900	Nat Container Corp com *	6	20	29	Sale	33⅞	Sale	29 Mar. 1	34¾ Mar. 26	25 Feb. 8	34¾ Mar. 26
------	400	$2 conv pref *	18	22	28⅝	32½	33	35	----	----	29 Feb. 26	30 Feb. 19
500	1,775	Nat Dairy Prod pref A 100	----	----	----	----	----	----	99½ Mar. 20	100 Mar. 6	80 Jan. 5	100 Mar. 6
2,500	15,200	National Investors com 1	2¼	Sale	2	Sale	2	2⅛	2 Mar. 1	2⅜ Mar. 2	1½ Jan. 8	3 Feb. 5
350	1,025	5½% preferred 1	37½	40½	46	Sale	54	60	46 Mar. 1	56 Mar. 29	40½ Jan. 19	56 Mar. 29
3,000	10,800	Warrants	⅞	Sale	1	Sale	¾	1⅛	⅞ Mar. 28	1¼ Mar. 9	15/16 Jan. 2	1⅝ Feb. 7
4,500	15,600	National Leather Co com *	----	----	2	Sale	----	----	1¾ Mar. 21	2⅛ Mar. 1	1 Jan. 10	2¼ Jan. 31
7,900	28,600	Nat Rubber Mach com *	2	3¼	4⅞	Sale	6⅛	Sale	4⅛ Mar. 7	6⅛ Mar. 31	3⅞ Jan. 19	7⅛ Feb. 6
------	300	Nat Screen Service Corp *	10	20	10	17	10	17	----	----	16⅛ Feb. 3	16½ Feb. 2
54,700	75,400	National Service Co 1	½	Sale	½	Sale	¾	Sale	½ Mar. 1	¾ Mar. 5	⅜ Feb. 23	¾ Mar. 5
------	700	Conv partic preferred *	----	----	----	----	----	----	----	----	2 Jan. 12	2½ Jan. 4
------	100	Nat Standard Co (Mich) *	----	----	----	----	----	----	----	----	28 Feb. 19	28 Feb. 19
150	1,600	National Steel Car Ltd *	----	----	----	----	----	----	16¼ Mar. 7	18 Mar. 9	14½ Jan. 27	18¼ Feb. 17
1,900	10,500	Nat Steel Corp warrants	7⅛	Sale	6½	Sale	3½	5¼	5 Mar. 20	7½ Mar. 3	5 Mar. 20	9 Feb. 1
5,000	10,300	National Sugar Refg *	35	36	30½	Sale	31½	Sale	30½ Mar. 1	32 Mar. 15	30½ Mar. 1	36 Jan. 4
200	600	National Tile Co common *	----	----	----	----	----	----	2 Mar .14	2½ Mar. 6	1⅝ Jan. 24	2½ Mar. 6
------	200	Nat Toll Bridge A com *	⅛	¼	⅛	¼	⅛	¼	----	----	¼ Jan. 24	¼ Jan. 24
1,800	6,400	National Union Radio com 1	⅞	Sale	¾	Sale	⅝	¾	9/16 Mar. 23	⅞ Mar. 13	9/16 Mar. 23	1⅛ Jan. 25
20,850	35,800	Natonas Co *	----	----	79	Sale	96	Sale	79 Mar. 1	98¼ Mar. 6	72½ Jan. 25	98¼ Mar. 6
22,000	22,000	New w i *	----	----	----	----	10	Sale	8⅞ Mar. 20	10 Mar. 31	8⅞ Mar. 20	10 Mar. 31
100	900	Nehi Corp com *	¼	1	1⅛	1¼	1⅛	1½	1¼ Mar. 7	1¼ Mar. 7	1 Feb. 5	1¼ Feb. 7
600	1,600	Neisner Bros pref 100	----	----	----	----	----	----	75 Mar. 2	87 Mar. 12	40 Jan. 5	87 Mar. 12
300	1,150	Nelson (Herman) Corp $5	1¼	4	7⅛	Sale	5⅞	6⅝	7 Mar. 2	7⅛ Mar. 1	2 Jan. 6	7¼ Feb. 28
300	400	Neptune Meter class A *	3⅛	8½	5	8⅜	5⅝	7	5 Mar. 13	6 Mar. 24	3⅝ Jan. 11	6 Mar. 24
------	200	Nestle Le Mur Co class A *	----	----	----	----	----	----	----	----	1¾ Feb. 7	2¼ Feb. 7
------	50	New Amsterdam Casualty 5	----	----	----	----	----	----	----	----	11 Feb. 20	13 Feb. 13
11,900	14,700	Newberry (J J) Co com *	16	17	31	32	41½	Sale	31 Mar. 2	41½ Mar. 31	17 Jan. 9	41½ Mar. 31
150	500	7% preferred *	76¼	85	94	95½	93	100	94 Mar. 8	94½ Mar. 15	92 Feb. 26	95 Feb. 2
300	1,850	New Engl Grain Prod Co *	25½	Sale	20	24	20	24	22 Mar. 28	26 Mar. 14	22 Mar. 28	27 Feb. 19
200	1,100	New Haven Clock Co com *	1¼	1¾	4¼	Sale	----	----	4¼ Mar. 1	5 Mar. 2	2⅜ Jan. 29	5 Mar. 2
3,800	5,800	New Mexico & Ariz Land 1	¾	1	1⅛	1¼	1⅜	Sale	1 Mar. 9	1⅜ Mar. 29	1 Jan. 18	1⅜ Feb. 7
------	100	New Process Co common *	----	----	----	----	----	----	----	----	10¼ Feb. 23	10¼ Feb. 23
200	3,800	N Y Auction Co common *	2¼	2½	2⅛	Sale	1¾	3	2⅛ Mar. 1	2½ Mar. 16	2⅛ Mar. 1	4 Jan. 19
51,500	158,600	N Y Central rights	----	----	1⅞	Sale	----	----	1⅞ Mar. 1	2⅛ Mar. 1	1⅞ Feb. 24	2½ Feb. 23
1,600	2,100	N Y Merchandise Co com *	17	18	22	26½	23	27	24½ Mar. 27	27½ Mar. 16	23¾ Feb. 15	27½ Feb. 16
		N Y Shipbuilding Co										
3,100	14,400	Founders shares 1	10¼	12	17½	19	17½	19½	18½ Mar. 27	20⅜ Mar. 17	11 Jan. 3	20⅜ Mar. 17
------	75	N Y Water Service 6% pf 100	----	----	----	----	----	----	----	----	25 Jan. 29	27 Feb. 5
5,600	27,200	Niagara Share Corp class B 5	3	4	5¾	Sale	5	Sale	4⅞ Mar. 27	6 Mar. 14	3⅛ Jan. 10	7 Feb. 5
25	50	A preferred 100	----	----	----	----	----	----	50 Mar. 26	50 Mar. 26	40½ Jan. 18	50 Mar. 26
1,800	10,700	Niles-Bement-Pond com *	10	Sale	13⅞	15	11¾	14½	12¼ Mar. 22	14½ Mar. 3	9⅛ Jan. 8	15¼ Feb. 5
		Nitrate Corp of Chile										
45,600	293,200	(Cosach) Ctfs for ord b shs	⅛	Sale	⅜	Sale	5/16	Sale	5/16 Mar. 22	⅜ Mar. 1	⅛ Jan. 2	½ Feb. 15
------	2,100	Noma Elec Corp com *	⅞	1¼	1½	1¾	1⅛	2	----	----	¾ Jan. 8	2½ Feb. 2
300	1,400	Northam Warren Corp pref *	30½	34	34½	37	32½	37	34½ Mar. 20	35 Mar. 15	32 Jan. 8	37 Jan. 25
50	50	North Amer Match Corp *	----	----	----	----	----	----	18 Mar. 8	18½ Mar. 9	18 Mar. 8	18½ Mar. 9
200	1,040	North & South Amer Corp A *	----	----	----	----	----	----	½ Mar. 14	½ Mar. 14	¼ Jan. 9	1 Feb. 5
1,400	7,000	Northwest Engineering *	4¼	6	6⅞	Sale	6	6½	6½ Mar. 22	7½ Mar. 12	5½ Jan. 15	7½ Mar. 12
13,900	34,600	Novadel Agene com *	57	Sale	65	66	62⅝	64	62½ Mar. 28	68 Mar. 15	57 Jan. 2	68 Mar. 15
6,400	6,400	New w i *	----	----	----	----	21	21¾	21½ Mar. 20	23 Mar. 14	21½ Mar. 20	23 Mar. 14
500	1,500	Ohio Brass class B *	----	----	----	----	----	----	14⅞ Mar. 21	16 Mar. 6	14½ Jan. 13	16⅞ Feb. 28
2,900	16,300	Oilstocks Ltd common 5	8½	8½	9¼	Sale	9¼	Sale	9¼ Mar. 21	9⅞ Mar. 3	8¼ Jan. 6	10 Feb. 7
100	1,600	Outboard Motors cl B com *	⅜	13/16	1	1¼	1	1⅜	1¼ Mar. 7	1¼ Mar. 7	13/16 Feb. 3	1¼ Feb. 13
100	1,400	Class A conv pref *	2	2½	2⅞	3⅞	3	3¾	3 Mar. 29	3 Mar. 29	2¼ Jan. 22	3⅛ Feb. 5
500	2,000	Overseas Securities Co *	----	----	----	----	----	----	3 Mar. 27	3½ Mar. 15	3 Jan. 25	3½ Jan. 31
10,700	22,900	Pacific Eastern Corp 1	1⅞	2¼	2¾	Sale	2¾	2⅞	2⅝ Mar. 7	3 Mar. 8	1⅞ Jan. 5	3 Feb. 5
3,700	23,200	Pan Amer Airways com 10	49	Sale	38½	40	41	Sale	37 Mar. 7	41 Mar. 26	35 Feb. 13	51 Jan. 30
100	5,200	Paramount Motors Corp *	5	6	4⅝	5⅜	4⅜	5⅜	4⅜ Mar. 22	4⅜ Mar. 22	4¼ Jan. 31	5 Jan. 24
4,000	22,700	Parke Davis & Co *	23	Sale	24¾	Sale	24	Sale	23½ Mar. 20	24⅞ Mar. 3	22⅜ Jan. 5	25⅜ Jan. 17
------	100	Parker Pen Co common 10	----	----	----	----	----	----	----	----	6½ Jan. 26	6½ Jan. 26
4,625	24,950	Parker Rust-Proof com *	56½	Sale	61⅜	Sale	----	----	55½ Mar. 23	63⅝ Mar. 3	53¾ Jan. 9	73¼ Feb. 5
50	650	Patterson Sargent Co com *	----	----	----	----	----	----	17½ Mar. 20	17½ Mar. 20	15 Jan. 10	19½ Feb. 6
300	450	Pender (D) Grocery cl A *	24	30	25	28½	25	30	27½ Mar. 19	29 Mar. 9	27½ Mar. 19	30 Jan. 19
41,300	218,600	Pennroad Corp com vtc 1	2⅝	Sale	3¼	Sale	3⅛	Sale	2⅞ Mar. 27	3⅝ Mar. 2	2½ Jan. 2	4¼ Feb. 1
50	75	Pennsylvania Salt Mfg 50	----	----	----	----	----	----	50¼ Mar. 24	50¼ Mar. 24	50¼ Mar. 24	x55 Jan. 5
130	1,870	Pepperell Mfg Co 100	----	----	93	Sale	----	----	89 Mar. 26	93½ Mar. 1	80 Jan. 6	101 Jan. 31
------	150	Perfect Circle com *	----	----	----	----	----	----	----	----	25 Jan. 18	31⅞ Feb. 7
50	100	Pet Milk 7% pref 100	----	----	----	----	----	----	95 Mar. 28	95 Mar. 28	92⅞ Feb. 7	98 Jan. 9
35,400	45,100	Philip Morris Inc 10	2⅞	Sale	3⅝	Sale	6	Sale	3⅝ Mar. 1	6½ Mar. 26	2⅞ Jan. 2	6½ Mar. 26
600	1,200	Class A 25	19	24½	19½	20½	23	27	19½ Mar. 5	21½ Mar. 21	19 Feb. 7	21½ Mar. 21
8,800	27,200	Phoenix Securities common 1	1	Sale	1¾	Sale	1¾	Sale	1½ Mar. 19	1⅞ Mar. 1	1 Jan. 2	2 Feb. 6
300	2,500	Conv preferred A 10	20	21¾	23	25	23	25½	23¾ Mar. 27	25 Mar. 2	18¼ Jan. 8	26 Feb. 5
9,200	35,700	Pie Bakeries Inc com *	4	Sale	13⅝	Sale	11	Sale	11 Mar. 31	14⅝ Mar. 5	4 Jan. 2	14⅝ Feb. 5
------	50	7% preferred 100	----	----	----	----	----	----	----	----	58 Feb. 19	62 Feb. 27
------	25	Piedmont & Northern Ry 100	----	----	----	----	----	----	----	----	45 Feb. 28	45 Feb. 28
------	400	Pierce Governor Co com *	2⅛	4	3	4	2¾	4	----	----	2¼ Jan. 6	3⅛ Feb. 2
6,100	21,600	Pitney Bowes Postage Meter *	4½	Sale	3¾	4	3⅞	Sale	3¾ Mar. 9	4 Mar. 2	3¾ Feb. 1	4½ Jan. 2

For footnotes see page 55

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1.	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices
Shares.	Shares.	INDUS. & MISC. (Con.)	Par	Bid.	Ask	Bid.	Ask.	Bid.	Ask	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices
50	75	Pitts Bessemer & L E RR	50	-----	-----	-----	-----	-----	-----	31 Mar. 21	33 Mar. 29	30¼ Jan. 17	33 Mar. 29
------	100	Pittsburgh Forgings Co	*	-----	-----	-----	-----	-----	-----	-----	-----	5 Feb. 21	5 Feb. 21
1,750	4,070	Pitts & Lake Erie RR	50	56½	70	69½	Sale	68	72	69¼ Mar. 1	79 Mar. 15	61 Feb. 2	79 Mar. 15
9,925	57,050	Pittsburgh Plate Glass com	25	39½	Sale	48¾	Sale	49¾	Sale	46 Mar. 22	50⅜ Mar. 3	39 Jan. 4	50⅜ Mar. 3
12,100	22,300	Potrero Sugar com	5	1¼	1¾	1¾	Sale	2⅞	Sale	1¾ Mar. 1	3 Mar. 14	1⅛ Jan. 9	3 Mar. 14
100	1,300	Powdrell & Alexander	*	-----	-----	-----	-----	-----	-----	19 Mar. 17	19 Mar. 17	19 Mar. 17	24 Jan. 26
100	2,900	Pratt & Lambert	*	17½	21	25	Sale	24¾	29	25 Mar. 1	25 Mar. 1	17½ Jan. 8	30 Feb. 7
200	300	Prentice Hall Inc common	*	-----	-----	-----	-----	-----	-----	9½ Mar. 2	11 Mar. 15	9½ Feb. 9	11 Mar. 15
------	400	Partic conv stock	*	-----	-----	-----	-----	-----	-----	-----	-----	21½ Jan. 27	23⅞ Feb. 20
4,100	26,500	Propper McCallum Hosiery Mills Co com	*	1½	Sale	1¾	Sale	1¼	1¾	1¼ Mar. 20	1⅞ Mar. 2	1 Jan. 11	2⅜ Jan. 24
4,000	25,200	Prudential Investors com	*	5¼	Sale	6⅝	7	6⅝	Sale	6⅝ Mar. 31	7⅜ Mar. 15	5¼ Jan. 2	8⅜ Feb. 5
150	2,850	$6 preferred	*	55	63	80	88	75	88	87¼ Mar. 6	87¾ Mar. 19	61¼ Jan. 12	87¾ Mar. 19
50	50	Public Util Securities— $7 part preferred	*	-----	-----	-----	-----	-----	-----	2½ Mar. 8	2½ Mar. 8	2½ Mar. 8	2½ Mar. 8
------	800	Pyrene Mfg	10	-----	-----	-----	-----	-----	-----	-----	-----	2¾ Jan. 20	3¼ Feb. 9
160	790	Quaker Oats com	*	120	125	115½	117	115	Sale	114½ Mar. 31	116¼ Mar. 17	114½ Mar. 31	122 Jan. 16
50	470	6% preferred	100	113	Sale	119	121	121	125	122 Mar. 24	122 Mar. 24	113 Jan. 2	122 Mar. 24
700	8,400	Railroad Shares Corp com	*	¼	½	½	¾	½	Sale	½ Mar. 31	¾ Mar. 3	⅜ Jan. 17	⅞ Feb. 3
100	1,600	Rys & Util Invest cl A com	1	-----	-----	-----	-----	-----	-----	½ Mar. 12	½ Mar. 12	½ Mar. 12	1 Feb. 6
900	1,900	Rainbow Luminous Prod A	*	5/16	⅜	⅜	½	5/16	½	¼ Mar. 6	½ Mar. 13	¼ Mar. 6	⅝ Feb. 5
------	500	Class B	*	⅛	5/16	5/16	⅜	5/16	5/16	-----	-----	5/16 Jan. 31	⅜ Feb. 3
------	1,900	Raytheon Mfg, v t c	50c	-----	-----	-----	-----	-----	-----	-----	-----	1¾ Jan. 16	4¼ Feb. 1
------	3,800	Reeves (Daniel) com	*	12⅝	14½	13½	15¼	12¾	14⅞	-----	-----	13½ Jan. 4	16½ Feb. 3
600	900	Reliable Stores com	*	1½	3½	2⅝	3¼	2⅝	3¼	2⅝ Mar. 5	3 Mar. 5	2½ Feb. 3	3 Feb. 26
700	4,100	Reliance Internat com A	*	3¼	Sale	3	Sale	3	3⅜	3 Mar. 1	3¼ Mar. 6	2¾ Jan. 22	3¼ Jan. 2
600	1,700	Reliance Management	*	-----	-----	1⅜	Sale	-----	-----	1 Mar. 8	1⅜ Mar. 1	⅞ Jan. 19	2 Feb. 5
100	500	Reliance Mfg Co	10	-----	-----	-----	-----	-----	-----	18 Mar. 26	18 Mar. 26	15½ Feb. 10	18 Feb. 6
3,200	8,500	Reybarn Co., Inc	10	1¼	1¾	2	2⅛	2	2¼	2 Mar. 6	2⅛ Mar. 9	1¼ Jan. 6	2⅛ Feb. 6
4,300	22,400	Reynolds Invest com	1	⅜	Sale	¾	Sale	-----	-----	½ Mar. 27	13/16 Mar. 5	⅜ Jan. 2	1 Jan. 15
800	2,800	Rice Stix Dry Goods Co	*	10	Sale	-----	-----	-----	-----	12 Mar. 14	12⅜ Mar. 10	10 Jan. 2	12½ Feb. 23
------	475	Richman Bros Co	*	-----	-----	-----	-----	-----	-----	-----	-----	44¾ Feb. 21	50 Feb. 1
100	100	Richmond Radiator com	*	-----	-----	-----	-----	-----	-----	1 Mar. 5	1 Mar. 5	1 Mar. 5	1 Mar. 5
100	200	Rike-Kumler Co com	*	10	15	12	-----	15	Sale	15 Mar. 31	15 Mar. 31	11½ Jan. 17	15 Mar. 31
1,200	12,500	Roosevelt Field Inc	5	⅞	Sale	1¼	1¾	1⅜	1¾	1¼ Mar. 27	1⅞ Mar. 16	⅞ Jan. 2	2¼ Feb. 7
4,200	16,900	Rossia Internat Corp	*	⅜	½	½	Sale	½	¾	½ Mar. 1	⅝ Mar. 3	⅜ Feb. 2	¾ Feb. 6
300	4,900	Royal Typewriter com	*	8½	9	12⅝	13¼	13	13¾	13 Mar. 12	13¼ Mar. 13	9 Jan. 17	14 Jan. 29
------	600	Ruberoid Co	100	23½	32	27	35	25	35	-----	-----	28 Jan. 19	33 Feb. 9
500	600	Russeks Fifth Ave Inc	*	-----	-----	5	7	5	8½	7 Mar. 21	8½ Mar. 22	5 Feb. 15	8½ Mar. 22
------	200	Ryerson (Jos T) & Son Inc	*	-----	-----	-----	-----	-----	-----	-----	-----	16 Jan. 18	18 Jan. 25
1,050	6,400	Safety Car Heating & Ltg	100	-----	-----	-----	-----	75	Sale	69½ Mar. 16	77½ Mar. 17	50 Jan. 4	80 Jan. 30
34,800	251,000	St Regis Paper Co	10	2⅜	Sale	3¾	Sale	3½	Sale	3½ Mar. 8	4¼ Mar. 14	2⅛ Jan. 2	5⅛ Feb. 6
930	3,750	7% preferred	100	21¾	Sale	-----	-----	-----	-----	35 Mar. 8	41 Mar. 14	21¾ Jan. 2	47 Jan. 30
18,400	21,900	Schiff Co com	*	17¾	21	27¼	Sale	32¼	33	27 Mar. 1	36⅜ Mar. 13	17¾ Jan. 3	36⅜ Mar. 13
2,500	13,800	Schulte Real Estate com	*	¼	⅜	½	Sale	9/16	⅝	½ Mar. 1	9/16 Mar. 14	5/16 Jan. 11	¾ Feb. 1
400	400	Scotten Dillon Co	10	-----	-----	-----	-----	-----	-----	18¼ Mar. 9	18½ Mar. 8	18¼ Mar. 9	18½ Mar. 8
160	1,760	Scoville Mfg Co	25	-----	-----	-----	-----	-----	-----	24¾ Mar. 27	25½ Mar. 15	22 Jan. 29	27 Feb. 19
2,500	13,800	Seaboard Util Shs com	1	5/16	⅜	½	⅝	½	9/16	½ Mar. 2	⅝ Mar. 13	5/16 Jan. 17	⅝ Feb. 6
200	1,500	Securities Corp Gen'l com	*	3⅜	Sale	2½	4	2½	3¼	2⅜ Mar. 7	2½ Mar. 7	2⅜ Mar. 7	4⅜ Feb. 6
600	2,000	Seeman Bros common	*	36	38¾	40	43	46	Sale	42½ Mar. 7	46 Mar. 31	36 Jan. 6	46 Mar. 31
4,040	18,040	Segal Lock & Hardware com	*	⅞	Sale	⅞	Sale	⅞	Sale	¾ Mar. 2	⅞ Mar. 1	¾ Jan. 4	1 Jan. 25
500	5,500	Seiberling Rubber com	*	2⅝	3	3⅞	4⅛	3¾	4¼	3¾ Mar. 27	4½ Mar. 3	2½ Jan. 4	5 Jan. 19
1,500	2,400	Selfridge Prov Stores, Ltd— American dep rcts	£1	-----	-----	1⅞	Sale	2½	Sale	1⅞ Mar. 1	2½ Mar. 31	1½ Jan. 3	2½ Mar. 31
1,150	1,550	Selby Shoe Co com	*	-----	-----	21	Sale	-----	-----	21 Mar. 1	22 Mar. 9	20 Feb. 26	23 Jan. 13
9,400	45,000	Selected Industries	1	2¼	Sale	2¼	Sale	2	Sale	2 Mar. 27	2⅝ Mar. 17	1¾ Jan. 2	3 Feb. 3
1,150	3,950	$5.50 prior stock	*	-----	-----	-----	-----	50½	Sale	50½ Mar. 31	56½ Mar. 5	40½ Jan. 4	60 Feb. 1
3,600	9,800	Allotment certificates		-----	-----	-----	-----	-----	-----	52 Mar. 28	57¼ Mar. 2	40 Jan. 3	62½ Feb. 7
1,600	3,800	Sentry Safety Control	*	⅛	⅜	5/16	⅜	5/16	7/16	⅜ Mar. 12	½ Mar. 20	¼ Jan. 23	½ Mar. 20
3,200	32,600	Seton Leather com	*	9¼	Sale	7¾	Sale	7¼	Sale	7 Mar. 27	8¼ Mar. 5	7 Mar. 27	10⅜ Feb. 6
------	200	Sheaffer (W A) Pen com	*	7⅛	14	13	-----	14⅛	-----	-----	-----	11 Jan. 13	12 Feb. 5
6,200	16,600	Shenandoah Corp common	1	1½	Sale	2	Sale	1⅞	Sale	1¾ Mar. 23	2½ Mar. 3	1⅛ Jan. 4	2⅞ Feb. 6
3,000	6,900	$3 Conv pref	25	17	17⅞	21	23	21½	22⅞	22 Mar. 22	23 Mar. 7	17 Jan. 10	23 Mar. 7
9,900	59,600	Sherwin-Williams Co com	25	47¾	Sale	62⅞	Sale	61	Sale	61 Mar. 21	65⅞ Mar. 7	47¼ Jan. 3	66¾ Feb. 6
510	970	6% preferred AA	100	-----	-----	105	Sale	-----	-----	104¼ Mar. 17	106 Mar. 5	100 Jan. 6	107¾ Feb. 15
------	100	Simmons Boardman Pub Co— Conv preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	5 Feb. 6	5 Feb. 6
340	1,830	Singer Mfg Co	100	159	Sale	156	Sale	170	Sale	156 Mar. 1	171 Mar. 22	156 Mar. 1	176 Jan. 30
100	500	Singer Mfg Ltd	£1	3½	4½	4	4¾	3⅞	5	4 Mar. 9	4 Mar. 9	4 Jan. 10	4½ Feb. 6
3,700	30,400	Smith (A O) Corp com	*	26½	Sale	35½	Sale	34	Sale	32¾ Mar. 19	39¾ Mar. 3	23¾ Jan. 8	43 Feb. 17
------	30	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	109¼ Jan. 12	109¼ Jan. 12
400	900	Smith (L C) & Corona Typewriter v t c	*	-----	-----	7¼	Sale	-----	-----	7 Mar. 1	7½ Mar. 3	6 Feb. 9	7½ Jan. 30
34,800	71,900	Sonotone Corp	1	2¾	Sale	3⅞	Sale	3⅞	Sale	3⅝ Mar. 27	4¼ Mar. 12	2⅝ Jan. 9	4¼ Mar. 12
100	500	Southern Corp com	*	1⅝	2	1	1½	1	1½	1 Mar. 8	1 Mar. 8	1 Mar. 8	1⅝ Jan. 26
1,600	3,800	Spanish & General Corp Ltd Am dep rcts ord bear	£1	9/16	1	½	⅝	¼	⅜	¼ Mar. 21	½ Mar. 5	¼ Mar. 21	½ Feb. 20
300	2,400	Am dep rcts ord reg shs	£1	⅛	¼	½	1	¼	1	¼ Mar. 26	½ Mar. 2	¼ Jan. 17	½ Feb. 16
1,550	4,000	Spiegel, May & Stern pref	100	-----	-----	73⅛	Sale	80½	83	72¼ Mar. 2	82 Mar. 26	60 Jan. 4	83 Feb. 6
600	2,100	Stahl-Meyer Inc com	*	3¾	5	5⅝	Sale	5⅛	6⅛	5⅝ Mar. 1	6⅛ Mar. 3	4½ Jan. 17	6⅛ Mar. 3
1,500	6,700	Standard Brewing Co	*	⅞	Sale	1⅛	1¼	2½	Sale	1¼ Mar. 8	2½ Mar. 31	¾ Jan. 4	2½ Mar. 31
75	225	Standard Cap & Seal com	5	-----	-----	-----	-----	-----	-----	26 Mar. 12	27 Mar. 2	26 Mar. 12	27½ Feb. 6
400	1,900	Standard Invest $5½ pref	*	-----	-----	20½	Sale	-----	-----	19½ Mar. 5	25 Mar. 3	14½ Jan. 15	25 Mar. 3
2,400	14,300	Starrett Corp com	1	½	¾	⅞	1	⅞	1	¾ Mar. 29	1 Mar. 14	5/16 Jan. 3	1⅝ Feb. 2
700	9,000	6% preferred	10	1⅜	Sale	2⅛	Sale	2¼	2¾	2⅛ Mar. 1	2⅞ Mar. 13	1⅜ Jan. 2	3½ Feb. 5
------	175	Steel Co of Can Ltd ord	*	-----	-----	-----	-----	-----	-----	-----	-----	32 Jan. 26	36½ Feb. 26
------	700	Stein (A) & Co com	*	-----	-----	-----	-----	8¼	12	-----	-----	7 Jan. 18	10¼ Feb. 9
110	260	6½% pref	100	-----	-----	90	Sale	94	96	90 Mar. 1	90 Mar. 1	84¾ Jan. 17	90 Feb. 23
1,100	2,500	Stein Cosmetics Co com	*	½	⅝	-----	-----	1	1⅛	1 Mar. 5	1⅛ Mar. 21	½ Jan. 3	1⅛ Feb. 2
25	275	Stetson (John B) Co com	*	-----	-----	-----	-----	-----	-----	10 Mar. 17	10 Mar. 17	9 Jan. 3	10¼ Jan. 30
700	2,200	Stinnes (Hugo) Corp	*	1½	2½	1⅞	Sale	1	2	1⅞ Mar. 1	2 Mar. 7	1⅞ Feb. 26	2⅜ Jan. 3
100	200	Stroock (S) & Co Inc	*	4½	5⅞	5¾	7	5¾	7½	8 Mar. 12	8 Mar. 12	6¼ Jan. 15	8 Mar. 12
7,800	36,400	Stutz Motor Car Co	*	4¼	4½	7	Sale	5¼	Sale	5 Mar. 28	7 Mar. 1	4 Jan. 5	10⅝ Feb. 5
250	1,275	Sullivan Machinery Co	*	-----	-----	-----	-----	-----	-----	9¼ Mar. 2	10½ Mar. 9	8½ Jan. 15	10½ Mar. 9
1,700	5,200	Sun Investing Co com	*	2⅝	4	4½	5½	4¼	5½	4½ Mar. 23	4¾ Mar. 10	4 Jan. 18	5½ Feb. 5
100	600	$3 conv pref	*	35	37	40	50	41	50	41 Mar. 8	41 Mar. 8	35 Jan. 6	41 Feb. 9
33,500	188,200	Swift & Co	25	14⅝	Sale	16⅞	Sale	16¾	Sale	15¼ Mar. 27	17⅞ Mar. 1	13⅞ Jan. 8	19 Feb. 17
11,800	40,900	Swift International	15	27¼	Sale	25½	Sale	28¾	Sale	25⅛ Mar. 1	29 Mar. 31	23¾ Jan. 12	30½ Feb. 2
700	6,600	Taggart Corp com	*	2	2¾	1⅞	2⅛	1½	1⅞	1½ Mar. 28	1⅞ Mar. 3	1⅛ Jan. 13	2½ Jan. 26
41,800	88,600	Tastyeast Inc class A	*	⅞	Sale	15/16	Sale	1⅛	Sale	¾ Mar. 2	1¼ Mar. 23	¾ Jan. 6	1¼ Mar. 23
10,300	38,600	Technicolor Inc common	*	9½	Sale	9¼	Sale	8	Sale	7⅝ Mar. 27	9¾ Mar. 13	7⅝ Mar. 27	11¼ Jan. 25
50	1,650	Thermoid Co 7% pref	100	-----	-----	-----	-----	-----	-----	32 Mar. 20	32 Mar. 20	24 Jan. 18	40 Jan. 24
100	100	Timken-Detroit Axle pref	100	-----	-----	-----	-----	-----	-----	69 Mar. 22	70 Mar. 12	69 Mar. 22	70 Mar. 12
------	500	Tobacco & Allied Stocks	*	38¾	46¼	44½	49	42½	49	-----	-----	45 Feb. 7	47¾ Feb. 24
4,000	9,900	Tobacco Prod Exports	*	¾	Sale	-----	-----	-----	-----	⅞ Mar. 8	1⅛ Mar. 26	⅝ Jan. 24	1⅛ Mar. 26
------	200	Tobacco Secur Trust Co Ltd Am dep rcts ord reg shs	£1	-----	-----	-----	-----	-----	-----	-----	-----	23 Jan. 19	23 Jan. 19
------	400	Am dep rcts def reg	5s	-----	-----	-----	-----	-----	-----	-----	-----	7¼ Feb. 27	7¼ Feb. 27
300	3,200	Todd Shipyards Corp	*	19¾	Sale	22¾	23¼	22¼	24⅛	22¼ Mar. 27	23¼ Mar. 2	19 Jan. 4	25 Feb. 5
------	375	Torrington Co of Maine	*	50	Sale	-----	-----	-----	-----	-----	-----	50 Jan. 2	53 Jan. 19
6,200	27,300	Transcontinental Air Transp	1	2¾	3	3¼	Sale	3	3¾	2⅞ Mar. 8	3¾ Mar. 8	2 Feb. 13	4½ Jan. 27
------	100	Transformer Corp com	*	-----	-----	-----	-----	-----	-----	-----	-----	¼ Feb. 8	¼ Feb. 8
3,800	24,000	Trans-Lux Pict Screen Common	1	2¼	2½	2¼	2⅜	2	Sale	2 Mar. 17	2¼ Mar. 5	2 Feb. 13	3⅛ Jan. 22
4,400	25,500	Tri-Continental Corp Warr		1¾	1⅞	1⅝	1⅞	1⅝	1¾	1½ Mar. 6	1¾ Mar. 3	1½ Mar. 6	2½ Feb. 5
100	1,200	Triplex Safety Glass Ltd— Am rcts for ord. shs. reg	£1	-----	-----	20⅞	Sale	-----	-----	20⅞ Mar. 1	20⅞ Mar. 1	19⅛ Jan. 26	20⅞ Mar. 1
100	200	Trunz Pork Stores Inc	*	11¾	13¾	12⅛	20	12⅛	15	15 Mar. 5	15 Mar. 5	11⅞ Jan. 26	15 Mar. 5
6,900	48,000	Tubize Chatillon Corp— Common	1	11¼	Sale	12½	Sale	11⅛	Sale	11⅛ Mar. 31	14⅛ Mar. 5	9⅝ Jan. 13	15 Jan. 24
500	1,800	Class A	1	23	30	25	30	23	28¼	25 Mar. 20	29¾ Mar. 8	25 Mar. 20	30½ Jan. 30
10,300	24,100	Tung Sol Lamp Wks com	*	3	3½	7	Sale	6¼	6⅝	6⅛ Mar. 28	7⅝ Mar. 3	3 Jan. 8	7⅝ Mar. 3
2,000	4,000	$3 conv pref	*	-----	-----	26	Sale	-----	-----	24¾ Mar. 12	27⅜ Mar. 5	15½ Jan. 19	27⅜ Mar. 5
400	1,800	Union Amer Invest com	*	17	19⅞	21¼	Sale	21	30	21¼ Mar. 1	24 Mar. 14	19⅞ Jan. 15	25 Feb. 5
7,500	16,500	Union Tobacco Co common	*	-----	-----	5/16	Sale	-----	-----	5/16 Mar. 1	¼ Mar. 5	⅛ Jan. 5	¼ Jan. 5
50	50	Union Twist Drill Co com	5	-----	-----	-----	-----	-----	-----	12 Mar. 13	12 Mar. 13	12 Mar. 13	12 Mar. 13
3,200	19,700	United Aircraft & Transp— Warrants		-----	-----	9	Sale	-----	-----	8¼ Mar. 7	9⅝ Mar. 3	6⅞ Feb. 13	15¾ Jan. 31
------	200	United Carbon pref	100	-----	-----	-----	-----	-----	-----	-----	-----	94 Feb. 20	94 Feb. 20
3,700	10,400	United Carr Fastener com	*	6	Sale	9¼	Sale	9¼	10	9¼ Mar. 1	10½ Mar. 21	5⅝ Jan. 12	10½ Mar. 21

For footnotes see page 55.

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	New York Curb Exchange	Price Jan. 2 1934. Bid	Price Jan. 2 1934. Ask	Prices in March. Mar. 1. Bid	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sales Prices	Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices	Range Since Jan. 1. Highest. Sale Prices
Shares.	Shares.	INDUS. & MISC. (Con.) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sales Prices	Sale Prices	Sale Prices	Sale Prices
		United Chemicals Inc—										
700	9,600	Common *	-----	-----	8	9	6¼	8	7¾ Mar. 7	8 Mar. 5	3 Jan. 22	11 Feb. 9
300	3,400	$3 cum partic pref *	15	20	23½	25	22½	30	21⅝ Mar. 21	24 Mar. 14	15 Jan. 12	26⅞ Feb. 8
5,200	37,500	United Dry Docks com *	1	1¼	1⅝	Sale	1¼	Sale	1⅛ Mar. 20	1¾ Mar. 3	1 Jan. 3	2¼ Feb. 5
------	800	United Engineering & Fdy *	-----	-----	-----	-----	-----	-----	-----	-----	19 Feb. 6	20½ Feb. 6
46,200	280,200	United Founders com 1	¾	Sale	1⅛	Sale	1	Sale	1 Mar. 1	1⅛ Mar. 1	11/16 Jan. 2	1½ Feb. 5
------	125	United Milk Prod $3 pref *	-----	-----	-----	-----	-----	-----	-----	-----	20 Jan. 31	25 Feb. 20
		United Molasses Co Ltd—										
73,400	436,400	Am dep rcts for ord reg £1	3¾	Sale	6¼	Sale	6⅜	Sale	6 Mar. 17	6¾ Mar. 2	3¾ Jan. 2	6¾ Mar. 2
2,700	56,000	Unit Profit Sharing com *	⅝	1¼	2⅛	Sale	2⅛	Sale	2 Mar. 1	2¼ Mar. 19	1¼ Jan. 5	4¼ Feb. 5
------	526	Preferred 10	-----	-----	-----	-----	-----	-----	-----	-----	8⅞ Jan. 10	9⅞ Jan. 31
2,975	10,650	United Shoe Mach com 25	-----	-----	64¼	Sale	60	Sale	59⅜ Mar. 28	64½ Mar. 2	57¾ Jan. 4	67 Feb. 16
390	940	Preferred 25	33	Sale	32¼	Sale	-----	-----	32¼ Mar. 1	35½ Mar. 27	32¼ Jan. 3	35½ Mar. 27
2,300	1,300	United Stores Corp com vtc *	½	¾	¾	Sale	⅞	15/16	¾ Mar. 1	15/16 Mar. 14	½ Jan. 24	1⅜ Feb. 2
3,900	6,000	United Wall Paper *	1⅝	2	2⅝	Sale	1¾	2¾	2½ Mar. 26	3⅛ Mar. 9	2 Feb. 1	3⅛ Mar. 9
3,800	8,600	U S Dairy Prod class B *	⅝	1	1	1⅛	¾	⅞	¾ Mar. 13	1 Mar. 2	⅝ Jan. 8	1⅜ Feb. 2
------	100	U S Financial Holding Corp 1	-----	-----	-----	-----	-----	-----	-----	-----	¼ Feb. 19	¼ Feb. 19
700	3,300	U S Finishing common *	2	2¾	3¼	Sale	2⅝	3	3 Mar. 21	3¼ Mar. 1	2¼ Jan. 3	5 Feb. 5
5,500	23,600	U S Foil class B *	5⅝	6¼	8⅞	Sale	9	Sale	8¼ Mar. 27	9½ Mar. 3	5⅞ Jan. 10	9⅞ Feb. 23
2,700	19,400	U S & Internat Sec com *	1¼	Sale	1⅞	Sale	1½	1¾	1½ Mar. 23	2 Mar. 7	1⅛ Jan. 10	2 Feb. 5
1,600	11,800	1st preferred with warr *	55½	Sale	55⅛	Sale	50	Sale	50 Mar. 31	56 Mar. 1	50 Mar. 31	60⅜ Feb. 5
700	4,300	U S Lines Inc pref *	-----	-----	1	1¼	¾	1	⅞ Mar. 21	1⅛ Mar. 13	½ Jan. 9	1⅛ Mar. 13
450	3,375	U S Playing Card com 10	16¾	Sale	22	Sale	21	23	21 Mar. 2	24½ Mar. 12	16⅝ Jan. 5	25 Feb. 17
------	900	U S Radiator common *	1½	2	2	3	-----	-----	-----	-----	Jan. 17	3 Feb. 16
200	275	7% preferred 100	6	10	8	10	10	Sale	10 Mar. 31	10 Mar. 31	9 Jan. 26	10 Jan. 5
300	1,600	U S Rubber Reclaiming *	-----	-----	-----	-----	1⅛	Sale	1⅛ Mar. 28	1⅜ Mar. 16	1 Jan. 19	1¾ Jan. 20
------	450	Universal Insurance 8	2	6	7	9¾	7	9	-----	-----	5½ Jan. 9	7 Feb. 8
100	1,300	Universal Pictures *	1	2	2½	4	4	5	3¾ Mar. 6	3¾ Mar. 6	3 Jan. 29	5 Feb. 14
------	300	Utah Radio Products *	-----	-----	-----	-----	-----	-----	-----	-----	2¼ Jan. 18	2¼ Jan. 18
4,700	30,800	Utility Equities com *	1⅛	1½	2¾	Sale	2½	Sale	2½ Mar. 29	3¼ Mar. 3	1⅛ Jan. 4	4 Feb. 2
575	2,150	Priority Stock *	-----	-----	50	Sale	-----	-----	48¼ Mar. 1	50 Mar. 1	36 Jan. 4	53 Feb. 1
1,900	9,900	Utility & Ind Corp com *	⅞	1	1¼	Sale	1¼	1½	1¼ Mar. 1	1½ Mar. 2	⅝ Jan. 8	2¼ Feb. 7
1,100	7,900	Preferred *	1¾	2	4	4¾	4	4¼	3¾ Mar. 22	4½ Mar. 14	1¾ Jan. 4	5¾ Feb. 6
1,500	3,200	Vogt Mfg Corp *	2⅛	3½	8⅜	8⅞	7¾	9½	8 Mar. 21	8¾ Mar. 16	3½ Jan. 16	9 Feb. 5
300	1,000	Vortex Cup Co *	8½	Sale	-----	-----	10¼	Sale	9⅞ Mar. 2	10½ Mar. 2	8½ Jan. 2	10½ Mar. 2
25,800	77,900	Waco Aircraft Co *	11¼	Sale	15¾	Sale	16¼	Sale	15⅝ Mar. 1	18⅝ Mar. 13	10¼ Jan. 4	18⅝ Mar. 13
200	900	Wagner Electric common 15	10	11¼	11⅜	12	-----	-----	11¼ Mar. 7	11¼ Mar. 7	10 Jan. 3	12 Jan. 19
200	600	Wahl Co (The) common *	-----	-----	-----	-----	-----	-----	2 Mar. 6	2¼ Mar. 15	1½ Jan. 25	2¼ Feb. 15
300	1,200	Waitt & Bond Inc class A *	3¼	5	5¼	6	6	7	5⅝ Mar. 19	7 Mar. 28	4¼ Jan. 25	7 Mar. 28
500	2,400	Class B *	⅞	1	1⅛	1⅝	1½	Sale	1¼ Mar. 3	1⅝ Mar. 8	1 Jan. 9	1¾ Jan. 29
------	18,700	Walgreen Co com *	18	Sale	-----	-----	-----	-----	-----	-----	17½ Jan. 3	26⅜ Feb. 5
300	5,900	Warrants	-----	-----	2¼	Sale	-----	-----	2¼ Mar. 1	3½ Mar. 26	2 Jan. 18	4¾ Feb. 5
		Walker (Hiram) Gooderham										
31,000	177,000	& Worts common *	54½	Sale	49	Sale	43	Sale	41 Mar. 27	49¾ Mar. 3	41 Mar. 27	57½ Jan. 2
5,000	15,500	Preferred *	17⅜	Sale	16¾	Sale	-----	-----	16¼ Mar. 7	16⅞ Mar. 16	16¼ Mar. 7	17½ Jan. 10
300	2,100	Watson (Jno Warren) Co *	-----	⅝	⅜	½	⅜	½	⅜ Mar. 21	½ Mar. 5	⅜ Jan. 10	¾ Feb. 5
1,900	6,300	Wayne Pump Co com *	⅞	Sale	1	1⅛	⅞	Sale	⅞ Mar. 31	1⅛ Mar. 3	⅝ Jan. 18	1¾ Feb. 2
300	3,500	Convertible preferred *	-----	-----	-----	-----	-----	-----	2⅞ Mar. 19	2⅞ Mar. 19	2 Jan. 16	4½ Feb. 3
100	2,600	Western Air Express Corp 10	-----	-----	8	15	8	9⅞	9⅞ Mar. 8	9⅞ Mar. 8	9⅞ Feb. 26	20 Jan. 27
2,100	3,200	Western Auto Supply com A *	-----	-----	34	40	36	Sale	32 Mar. 9	36 Mar. 31	19 Jan. 3	36 Mar. 13
150	400	Western Cartridge 6% pf 100	-----	-----	70¾	Sale	-----	-----	70¾ Mar. 1	74¾ Mar. 20	63¼ Jan. 4	74¾ Mar. 20
		Western Maryland Ry—										
110	640	7% 1st preferred 100	-----	-----	-----	-----	-----	-----	67 Mar. 22	71½ Mar. 9	50 Jan. 18	78 Feb. 17
		Western Tablet & Stationery										
200	700	Common v t c *	7⅞	10⅝	10¾	13¾	11½	13¾	11¼ Mar. 7	13 Mar. 7	9½ Jan. 24	13¼ Feb. 13
7,700	14,800	W Va Coal & Coke com *	-----	-----	2	Sale	3⅛	Sale	2 Mar. 1	3⅛ Mar. 26	⅞ Jan. 15	3⅛ Mar. 26
5,700	10,400	Williams (R C) & Co *	11¾	Sale	15	15¾	18⅛	Sale	15¼ Mar. 2	20 Mar. 14	11¾ Jan. 2	20 Mar. 14
2,400	5,700	Wil-Low Cafeterias com 1	¾	1½	1⅝	1¾	1¾	Sale	1⅝ Mar. 12	1⅞ Mar. 14	⅞ Jan. 23	2 Feb. 17
325	400	Convertible preferred *	6	9	7	10	-----	-----	7 Mar. 12	9⅞ Mar. 29	6¼ Feb. 8	10 Feb. 9
------	600	Wilson Jones Co com *	-----	-----	-----	-----	-----	-----	-----	-----	11 Jan. 27	15 Feb. 20
		Woolworth (F W) Ltd—										
1,600	7,600	Am dep rcts ord shares 5s	23⅞	24⅜	23⅝	24	24¼	Sale	23½ Mar. 14	24¼ Mar. 29	22¼ Jan. 18	24¾ Jan. 6
400	400	Am dep rcts 6% pref £1	-----	-----	-----	-----	-----	-----	6½ Mar. 5	7 Mar. 7	6½ Mar. 5	7 Mar. 7
490	9,490	Youngstown S & T pref 100	-----	-----	51	Sale	50	Sale	50 Mar. 21	55¼ Mar. 12	48 Jan. 24	59¾ Feb. 17
		PUBLIC UTILITIES Par										
60	1,340	Ala Power Co $7 pref *	33¾	Sale	-----	-----	-----	-----	51¾ Mar. 13	51¾ Mar. 13	31¾ Jan. 2	54½ Feb. 17
260	480	$6 preferred *	-----	-----	-----	-----	-----	-----	44½ Mar. 28	47¼ Mar. 9	32¾ Jan. 5	47¼ Mar. 9
		Amer Cities Power & Lt Corp										
250	3,050	Conv class A 25	-----	-----	-----	-----	-----	-----	30¾ Mar. 17	32 Mar. 2	25 Jan. 6	33½ Feb. 6
13,600	56,800	Class B 1	2⅞	Sale	3¼	Sale	2¾	3	2¾ Mar. 9	3⅝ Mar. 3	1⅞ Jan. 3	4¼ Feb. 7
25	125	Amer Dist Tel N J pref 100	-----	-----	-----	-----	107¼	Sale	107¼ Mar. 31	107¼ Mar. 31	102 Jan. 16	107¼ Mar. 31
800	2,400	Amer Elec Power $6 pref *	-----	-----	1½	Sale	1⅛	Sale	1⅛ Mar. 20	1½ Mar. 1	1 Feb. 17	3⅛ Feb. 7
1,600	21,600	Amer & Foreign Power warr	5¼	5½	6⅛	7	6⅜	7	6¼ Mar. 27	7¼ Mar. 13	5½ Jan. 3	9¼ Feb. 6
74,300	322,300	American Gas & Elec com *	20⅞	Sale	26¾	Sale	26	Sale	24⅛ Mar. 22	27⅜ Mar. 14	18⅝ Jan. 6	33⅜ Feb. 7
1,725	8,075	Preferred *	-----	-----	83¼	Sale	84	Sale	82¼ Mar. 8	87 Mar. 23	72¾ Jan. 3	87⅛ Jan. 30
13,000	58,700	Amer Light & Trac com 25	11½	Sale	16	Sale	15¼	Sale	14⅛ Mar. 20	17 Mar. 2	10¾ Jan. 3	19⅜ Feb. 7
600	1,600	6% preferred 25	-----	-----	-----	-----	-----	-----	19 Mar. 20	21 Mar. 17	19 Mar. 20	21⅛ Feb. 9
1,200	2,100	Amer Sts Pub Serv com A *	⅜	2	¾	1¼	½	Sale	½ Mar. 22	⅝ Mar. 21	¾ Feb. 6	1 Feb. 7
107,000	834,800	American Superpower *	2½	Sale	3⅜	Sale	3¼	Sale	3⅛ Mar. 28	3⅞ Mar. 14	2¼ Jan. 3	4⅞ Feb. 6
1,100	8,000	1st preferred *	51½	Sale	65	66	64	68	63⅝ Mar. 19	65 Mar. 6	51½ Jan. 2	68½ Feb. 7
1,300	10,700	Preferred *	-----	-----	22	24½	20	Sale	20 Mar. 31	23½ Mar. 7	13½ Jan. 5	33 Feb. 6
10	480	Arkansas P & L $7 pref *	-----	-----	-----	-----	-----	-----	35 Mar. 14	35 Mar. 14	28¼ Jan. 9	38½ Feb. 6
2,400	12,000	Assoc Gas & Elec com 1	-----	-----	1⅜	Sale	-----	-----	1¼ Mar. 23	1½ Mar. 3	¾ Jan. 16	2¼ Feb. 6
20,900	128,400	Class A 1	½	Sale	1⅜	Sale	1¼	Sale	1⅛ Mar. 29	1½ Mar. 5	7/16 Jan. 3	2⅜ Feb. 5
1,300	9,230	$5 preferred *	2	Sale	-----	-----	3¾	Sale	3½ Mar. 14	3¾ Mar. 31	1¾ Jan. 2	6⅝ Feb. 5
2,650	46,150	Warrants	1/32	Sale	1/16	Sale	-----	-----	1/16 Mar. 1	3/32 Mar. 2	1/32 Jan. 2	⅛ Feb. 3
------	100	Assoc Telep Co $1.50 pref *	-----	-----	-----	-----	-----	-----	-----	-----	15⅞ Jan. 31	17¼ Feb. 10
4,000	14,200	Associated Telep Utilities s	¼	Sale	⅜	7/16	5/16	⅜	¼ Mar. 15	⅜ Mar. 2	5/16 Jan. 12	½ Feb. 5
------	100	Certificates of deposit	-----	-----	-----	-----	-----	-----	-----	-----	5/16 Jan. 19	5/16 Jan. 19
325	1,175	Bell Telep Co of Canada 100	-----	-----	-----	-----	-----	-----	115¼ Mar. 2	120 Mar. 19	111½ Jan. 9	120 Mar. 19
5,800	20,100	Brazilian Tr Lt & Pr ord *	11⅛	11½	11⅜	Sale	10¾	11¼	11 Mar. 23	13⅛ Mar. 9	11 Jan. 3	14¼ Feb. 6
300	300	British Col Power class A *	-----	-----	-----	-----	-----	-----	31 Mar. 13	31 Mar. 13	31 Mar. 13	31 Mar. 13
2,300	8,400	Buff Niag & East Pow pref 25	-----	-----	16½	17¼	16⅞	17¼	16¾ Mar. 8	18 Mar. 3	15¾ Jan. 6	19⅜ Feb. 6
400	2,100	$5 1st preferred *	-----	-----	-----	-----	-----	-----	71 Mar. 13	73 Mar. 3	68½ Jan. 3	75½ Jan. 30
		Cables & Wireless—										
400	7,500	Am dep rcts A ord sh £1	1⅛	1¼	1	1¼	1	1¼	1 Mar. 29	1⅛ Mar. 8	1 Feb. 23	1¼ Jan. 16
24,800	36,400	Am dep rcts B ord sh £1	7/16	½	½	9/16	7/16	½	7/16 Mar. 16	½ Mar. 5	7/16 Jan. 5	9/16 Feb. 5
------	900	Am dep rcts pref sh £1	3⅝	4	3⅜	3¾	3½	3¾	-----	-----	3½ Feb. 23	3¾ Jan. 4
50	175	Carolina P & L $7 pref *	-----	-----	-----	-----	-----	-----	36 Mar. 8	36 Mar. 8	35 Jan. 15	39 Feb. 23
------	20	$6 preferred *	-----	-----	-----	-----	-----	-----	-----	-----	27 Jan. 23	27 Jan. 23
1,800	5,300	Cent Hud G & E v t c *	-----	10⅝	11¾	Sale	10	10¾	10 Mar. 1	11¾ Mar. 1	10 Mar. 1	13 Feb. 7
30	50	Cent Ill Pub Serv $6 pref *	-----	-----	-----	-----	-----	-----	16½ Mar. 9	18 Mar. 15	15 Jan. 23	18 Mar. 15
290	380	Cent Ind Pow 7% pref 100	-----	-----	-----	-----	-----	-----	9 Mar. 13	12½ Mar. 26	2¾ Jan. 11	12½ Mar. 26
50	50	Cent Pow & Lt 7% pref 100	-----	-----	14	Sale	-----	-----	14 Mar. 1	14 Mar. 1	14 Mar. 1	14 Mar. 1
		Cent & Southwest Util—										
1,600	7,100	Common *	¾	Sale	-----	-----	-----	-----	1 Mar. 8	1¼ Mar. 2	¾ Jan. 2	2 Jan. 23
------	120	$7 Prior lien preferred *	-----	-----	-----	-----	-----	-----	-----	-----	12½ Jan. 29	14 Feb. 8
70	280	$7 preferred *	-----	-----	6¼	Sale	-----	-----	5 Mar. 20	6¼ Mar. 1	3 Jan. 4	7¾ Jan. 19
19,000	114,200	Central States Elec com 1	1⅝	Sale	1¾	Sale	1⅝	Sale	1½ Mar. 23	1⅞ Mar. 4	1⅛ Jan. 8	2¾ Feb. 1
250	1,025	7% preferred 100	-----	-----	11¾	Sale	-----	-----	9 Mar. 20	11¾ Mar. 1	9 Mar. 20	15 Jan. 30
750	1,850	6% pref without warr 100	3⅝	Sale	5	Sale	-----	-----	4½ Mar. 20	5¼ Mar. 5	3 Jan. 10	8½ Feb. 7
50	75	Conv preferred 100	-----	-----	-----	-----	-----	-----	10 Mar. 15	10 Mar. 15	10 Mar. 15	12 Jan. 30
1,325	1,450	Conv pref opt ser 1929 100	-----	-----	-----	-----	-----	-----	4 Mar. 20	6½ Mar. 6	4 Mar. 20	9 Feb. 5
350	1,070	Cities Serv Pr & Lt $6 pref *	9	Sale	18½	Sale	-----	-----	17 Mar. 22	18½ Mar. 1	9 Jan. 2	22 Feb. 16
100	300	$7 preferred *	-----	-----	-----	-----	-----	-----	20 Mar. 12	21 Mar. 2	20 Mar. 12	24 Feb. 8
1,500	7,600	Cleveland Elec Illum com *	24¼	25¼	26½	28	27	31	26½ Mar. 10	28½ Mar. 26	25 Jan. 6	30½ Feb. 21
90	210	6% preferred 100	-----	-----	-----	-----	-----	-----	106¾ Mar. 7	108 Mar. 8	101½ Jan. 22	108 Mar. 8
		Columbia Gas & Elec Corp—										
5,250	22,050	5% Conv preferred 100	72	Sale	92¼	Sale	-----	-----	90½ Mar. 1	95 Mar. 14	68 Jan. 9	103 Feb. 6
2,000	17,400	Commonwealth Edison 100	35	Sale	53¼	Sale	-----	-----	53 Mar. 28	56 Mar. 17	34½ Jan. 3	61½ Feb. 5
		Commonwealth & Sou Corp—										
33,100	181,000	Warrants	5/16	Sale	⅜	Sale	5/16	Sale	5/16 Mar. 21	7/16 Mar. 1	¼ Jan. 3	½ Feb. 16
150	1,125	Community P & L 1st pref *	-----	-----	-----	-----	-----	-----	10 Mar. 2	11 Mar. 7	4½ Jan. 11	11 Mar. 7
3,400	5,700	Community Water Serv 1	⅝	⅝	¾	⅞	½	⅝	¼ Mar. 21	¾ Mar. 5	¼ Mar. 21	⅞ Jan. 22
6,400	25,200	Con Gas E L & P Balt com *	55½	Sale	61	Sale	61	Sale	57 Mar. 8	61¾ Mar. 3	53 Jan. 5	65 Feb. 7
------	315	5% preferred series A 100	-----	-----	-----	-----	-----	-----	-----	-----	94 Jan. 4	102 Feb. 26
50	225	Cont'l G & E 7% pr pref 100	-----	-----	-----	-----	-----	-----	44½ Mar. 20	44½ Mar. 20	37¼ Jan. 30	48 Feb. 5
475	1,925	Duke Power Co 100	40	45	50	Sale	53½	55	50 Mar. 1	55 Mar. 5	40 Jan. 3	56 Feb. 6

For footnotes see page 55.

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	New York Curb Exchange	Price Jan. 2 1934. Bid	Price Jan. 2 1934. Ask	Prices in March. Mar. 1. Bid	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices
Shares	Shares.	PUBLIC UTIL. (Con.) Par	Bid.	Ask.	Bid	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices
4,700	16,000	Eastern Gas & Fuel Assoc..*	5¾	6⅝	9⅞	Sale	8½	9¾	9⅛ Mar. 8	10¼ Mar. 20	6 Jan. 16	10½ Feb. 23
850	4,860	6% preferred.....100	-----	-----	65¾	Sale	-----	-----	59¼ Mar. 16	65¾ Mar. 1	46 Jan. 9	67 Feb. 21
400	1,732	4½% prior preferred...100	-----	-----	66½	Sale	-----	-----	64 Mar. 12	67½ Mar. 26	56 Jan. 11	69 Feb. 19
1,700	20,900	Eastern States Pr com B....*	1	1¼	1¾	Sale	1⅛	1½	1⅜ Mar. 28	1¾ Mar. 1	1 Jan. 3	2½ Feb. 6
250	1,000	$7 preferred series A.....*	-----	-----	15	Sale	-----	-----	14 Mar. 15	15¼ Mar. 1	8½ Jan. 15	21 Feb. 7
100	900	$6 preferred series B.....*	7	Sale	-----	-----	-----	-----	11½ Mar. 28	12 Mar. 28	5½ Jan. 11	19¼ Feb. 1
450	2,150	Eastern Util Associates.....*	-----	-----	19½	Sale	-----	-----	18½ Mar. 7	19½ Mar. 1	14 Jan. 3	21 Feb. 19
600	5,300	Convertible stock.....*	-----	-----	3⅝	Sale	-----	-----	3⅜ Mar. 10	3¾ Mar. 7	2⅛ Jan. 3	4⅜ Feb. 16
67,200	1,157,300	Elec Bond & Share com.....5	12⅛	Sale	17¼	Sale	17¾	Sale	16⅝ Mar. 1	19⅛ Mar. 3	10⅞ Jan. 6	23½ Feb. 6
12,600	65,100	$6 preferred .....*	32⅛	Sale	51¼	Sale	51⅞	Sale	50 Mar. 8	53⅜ Mar. 2	31 Jan. 9	60 Feb. 5
3,500	20,100	$5 preferred.....*	29	Sale	46¼	Sale	44½	45½	45 Mar. 2	47½ Mar. 14	28½ Jan. 9	50½ Feb. 19
400	2,150	Elec Pow & Lt 2d pref A....*	7	Sale	13¼	Sale	-----	-----	12¾ Mar. 27	13¾ Mar. 26	6 Jan. 10	16¼ Feb. 17
1,100	13,400	Option warrants.....	2¾	3½	3¼	4½	3½	4⅛	3½ Mar. 19	4¼ Mar. 14	3 Jan. 10	4¾ Feb. 6
200	1,375	Empire Dist Elec 6% pref.100	-----	-----	-----	-----	-----	-----	17 Mar. 22	19¼ Mar. 9	13 Jan. 11	23½ Feb. 5
875	3,176	Empire G & F 7% pref....100	-----	-----	-----	-----	-----	-----	21 Mar. 14	23½ Mar. 5	12½ Jan. 6	29½ Feb. 5
400	950	8% preferred.....100	-----	-----	-----	-----	-----	-----	23 Mar. 19	25 Mar. 7	17 Jan. 13	31 Feb. 5
275	775	6% preferred.....100	-----	-----	-----	-----	18	Sale	18 Mar. 31	20¼ Mar. 14	10¼ Jan. 6	25½ Feb. 5
100	375	6½% preferred.....100	-----	-----	-----	-----	-----	-----	20 Mar. 8	21 Mar. 14	15½ Jan. 13	22½ Feb. 23
------	600	Empire Pow Corp part stk..*	6	Sale	6	7½	5½	7	-----	-----	5 Jan. 3	8¾ Feb. 7
3,700	15,300	European Elec Co of Can A.10	10	10¾	12	Sale	12¼	12⅝	11 Mar. 18	12½ Mar. 16	10 Jan. 6	12⅝ Feb. 2
9,100	57,100	Option warrants.....	1¼	Sale	1½	Sale	1⅜	Sale	1⅜ Mar. 7	1½ Mar. 1	1⅛ Jan. 12	2⅛ Feb. 3
400	3,050	Florida Power & Lt $7 pref..*	14	Sale	-----	-----	-----	-----	22 Mar. 13	23½ Mar. 6	14 Jan. 2	24⅞ Jan. 18
		Gen Gas & Elec—										
900	4,900	$6 conv pref ser B.....*	7	Sale	-----	-----	-----	-----	16¼ Mar. 6	19 Mar. 12	7 Jan. 2	19 Mar. 12
410	970	General Pub Serv $6 pref...*	25	Sale	45¼	Sale	-----	-----	43⅛ Mar. 7	46 Mar. 9	25 Jan. 2	48 Feb. 3
425	5,175	Georgia Power $6 pref.....*	-----	-----	-----	-----	-----	-----	57 Mar. 29	61¼ Mar. 7	44 Jan. 5	64½ Feb. 8
150	350	Gulf States Util $6 pref.....*	-----	-----	-----	-----	-----	-----	51 Mar. 22	53 Mar. 16	44¾ Jan. 12	53 Feb. 7
------	125	$5.50 preferred.....*	-----	-----	-----	-----	-----	-----	-----	-----	41 Jan. 23	50 Feb. 2
300	7,100	Hamilton Gas Co com v t c.1	¼	⅜	7/16	½	¼	⅜	⅜ Mar. 3	⅜ Mar. 3	3/16 Jan. 26	⅝ Feb. 17
------	350	Hartford Electric Light....25	48½	Sale	48¾	50	50½	52½	-----	-----	48½ Jan 2	53½ Feb. 1
1,470	4,530	Illinois P & L $6 pref.....*	-----	-----	-----	-----	-----	-----	17 Mar. 2	20½ Mar. 15	10½ Jan. 4	25¾ Feb. 6
------	15	6% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	28 Feb. 9	28 Feb. 9
25	25	Ind'polis P & L 6½% pf ..100	-----	-----	-----	-----	-----	-----	59 Mar. 3	59 Mar. 3	59 Mar. 3	59 Mar. 3
2,075	10,900	Int Hydro-Elec $3.50 pref..50	15½	Sale	24	Sale	23⅞	Sale	23 Mar. 5	26⅜ Mar. 16	14¾ Jan. 10	26⅞ Feb. 7
------	2,200	Internat Util class A.....*	2½	6	4⅞	6½	2	4½	-----	-----	3½ Jan. 11	6½ Feb. 7
6,100	64,325	Class B.....1	¾	Sale	1⅛	Sale	15/16	Sale	⅞ Mar. 22	1⅛ Mar. 1	¾ Jan. 2	1⅜ Feb. 6
------	50	$7 prior pref.....*	-----	-----	-----	-----	-----	-----	-----	-----	40 Jan. 6	40 Jan. 6
------	600	Warrants for class B stock.	-----	-----	-----	-----	-----	-----	-----	-----	1/16 Jan. 10	¼ Feb. 7
1,600	4,100	Warrants new.....	-----	-----	-----	-----	-----	-----	¼ Mar. 16	5/16 Mar. 2	¼ Jan. 10	7/16 Feb. 13
180	800	Interstate Power $7 pref....*	-----	-----	14½	Sale	-----	-----	14½ Mar. 1	19 Mar. 16	8¼ Jan. 8	19 Mar. 16
5,200	25,000	Italian Superpower cl A....*	r1½	Sale	2⅛	Sale	1⅞	2⅛	1¾ Mar. 8	2⅜ Mar. 14	1⅛ Jan. 5	3 Feb. 5
200	4,800	Warrants.....	¼	½	½	⅞	½	⅝	½ Mar. 28	½ Mar. 28	⅜ Jan. 16	1 Feb. 5
		Kings County Lighting										
------	125	7% pref series B 100	-----	-----	-----	-----	-----	-----	-----	-----	78 Jan. 29	81 Feb. 6
5,700	40,200	Long Island Light com.....*	3¾	Sale	5¾	5⅞	5¾	6	5⅝ Mar. 19	6½ Mar. 24	3½ Jan. 3	8⅜ Feb. 7
220	1,620	7% preferred.....100	-----	-----	60	Sale	-----	-----	57½ Mar. 24	60 Mar. 1	45½ Jan. 6	67 Jan. 25
575	1,925	6% preferred series B ..100	33½	36½	48½	Sale	48	53	48½ Mar. 1	52 Mar. 13	36¼ Jan. 3	52 Mar. 13
------	50	Los Angeles G & E 6% pf..100	-----	-----	-----	-----	-----	-----	-----	-----	93 Feb. 10	93 Feb. 10
		Marconi Internat Marine—										
300	400	Communication Am dep rct	-----	-----	-----	-----	-----	-----	7 Mar. 6	7⅞ Mar. 27	7 Mar. 6	7⅞ Mar. 27
253,700	690,700	Marconi Wirel Tel of Can...1	2⅛	Sale	3⅞	Sale	3¼	Sale	2⅝ Mar. 22	4¼ Mar. 12	2 Jan. 2	4⅜ Feb. 20
600	2,000	Mass Util Associates v t c...*	-----	-----	-----	-----	-----	-----	1⅝ Mar. 21	1⅞ Mar. 26	1⅝ Mar. 21	2¼ Feb. 8
2,700	8,200	Memphis Nat Gas com 5	3⅜	3½	3¼	3⅝	3⅛	3½	3 Mar. 6	3½ Mar. 14	3 Jan. 10	4 Feb. 7
		Metropolitan Edison Co—										
150	375	$6 pref series C.....*	-----	-----	-----	-----	-----	-----	68¾ Mar. 14	70⅞ Mar. 26	51 Jan. 12	70⅞ Mar. 26
11,500	55,400	Middle West Util com.....*	5/16	Sale	⅜	Sale	¼	5/16	¼ Mar. 1	⅜ Mar. 1	⅛ Jan. 2	½ Feb. 19
1,700	4,100	$6 conv pref ser A.....*	-----	-----	1½	Sale	-----	-----	1¼ Mar. 8	2 Mar. 13	9/16 Jan. 12	2½ Feb. 21
80	160	Miss River Power pref....100	-----	-----	-----	-----	-----	-----	84 Mar. 5	86 Mar. 20	70 Jan. 17	86 Mar. 20
425	4,100	Mohawk & Hud Pow 1st pref.*	-----	-----	-----	-----	-----	-----	50 Mar. 2	55 Mar. 14	46 Jan. 4	64¾ Jan. 31
------	2,400	2d preferred.....*	23	Sale	-----	-----	-----	-----	-----	-----	23 Jan. 2	40 Feb. 6
		Monongahela West Penn										
------	50	Pub Serv 7% pref.....25	-----	-----	-----	-----	-----	-----	-----	-----	15¼ Feb. 10	15¼ Feb. 10
900	9,950	Montreal Lt Ht & Pow com..*	-----	-----	-----	-----	-----	-----	36¼ Mar. 3	39 Mar. 14	35 Jan. 10	39½ Feb. 6
8,000	8,000	Mountain Sta Pow com.....*	-----	-----	-----	-----	-----	-----	1 Mar. 20	1 Mar. 20	1 Mar. 20	1 Mar. 20
110	510	Mountain Sta Tel & Tel..100	-----	-----	-----	-----	-----	-----	107¼ Mar. 6	109 Mar. 19	100 Jan. 8	109½ Feb. 24
		Nat Power & Light—										
4,850	33,600	$6 preferred .....*	36½	Sale	62½	Sale	-----	-----	55⅝ Mar. 21	62½ Mar. 1	35½ Jan. 2	69⅞ Feb. 19
80	80	Nevada Calif Elec com....100	-----	-----	-----	-----	-----	-----	11½ Mar. 6	13¾ Mar. 26	11½ Mar. 6	13¾ Mar. 26
125	125	7% preferred.....100	-----	-----	-----	-----	-----	-----	52 Mar. 6	52 Mar. 6	52 Mar. 6	52 Mar. 6
50	200	New Engl Telep & Teleg..100	-----	-----	-----	-----	-----	-----	91 Mar. 28	91 Mar. 28	85 Jan. 29	91 Mar. 28
		New Orleans Pub Serv—										
150	1,100	Preferred.....*	-----	-----	14½	16½	-----	-----	9½ Mar. 27	17 Mar. 3	7¼ Jan. 11	18¼ Jan. 30
50	75	N Y Pr & Lt $6 pref.....*	-----	-----	-----	-----	-----	-----	59¼ Mar. 9	59¼ Mar. 9	59¼ Mar. 9	65 Jan. 29
------	100	7% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	69 Jan. 16	70 Jan. 16
350	1,450	N Y Steam Corp com.....*	31	Sale	-----	-----	36	Sale	36 Mar. 31	38 Mar. 7	31 Jan. 2	38 Mar. 7
1,050	3,350	N Y Telep 6½% pref.....100	115	116⅜	117	Sale	117¾	118½	116¾ Mar. 1	119¼ Mar. 16	114½ Jan. 13	119½ Feb. 5
45,600	160,700	Niagara Hud Pow com....15	5½	Sale	7	Sale	6⅜	Sale	6¼ Mar. 27	7¾ Mar. 14	4⅞ Jan. 5	9¾ Feb. 6
4,400	18,100	Class A option warrants...	5/16	½	9/16	11/16	½	Sale	½ Mar. 23	11/16 Mar. 8	5/16 Jan. 3	⅞ Feb. 6
400	3,600	Class B option warrants...	1⅛	1½	1¾	2	1½	2	1½ Mar. 23	1¾ Mar. 7	1⅛ Jan. 3	2¾ Feb. 6
11,600	119,600	Class C Cption warrants...	-----	-----	-----	-----	-----	-----	⅛ Mar. 5	5/16 Mar. 2	1/32 Jan. 11	½ Jan. 29
4,800	9,950	Nor Amer Lt & Pr com.....*	-----	-----	2⅜	Sale	-----	-----	2¼ Mar. 7	3¼ Mar. 3	2 Jan. 12	4¼ Feb. 6
1,200	11,610	$6 preferred.....*	3½	Sale	-----	-----	-----	-----	8 Mar. 19	9⅞ Mar. 13	3½ Jan. 2	12⅞ Feb. 6
200	2,800	Nor Amer Util Sec com.....*	¾	1	1	1¼	⅞	1⅛	1 Mar. 2	1 Mar. 2	½ Jan. 22	1⅝ Feb. 6
------	100	Nor Ind Pub Ser 6% pref..100	-----	-----	-----	-----	-----	-----	-----	-----	21 Jan. 30	23 Jan. 30
50	75	Nor N Y Util 7% pref.....100	56	62	54	62	61	-----	59 Mar. 13	62 Mar. 27	59 Mar. 13	62 Feb. 13
3,900	23,200	Nor States Power com A..100	16½	Sale	22	Sale	22	24	21½ Mar. 27	30 Mar. 14	15¾ Jan. 8	32 Feb. 6
------	50	Ohio Edison $6 preferred...*	-----	-----	-----	-----	-----	-----	-----	-----	45⅜ Jan. 3	45½ Jan. 3
70	110	Ohio Power 6% preferred.100	-----	-----	-----	-----	-----	-----	82 Mar. 1	83¾ Mar. 17	80 Jan. 25	83¾ Mar. 17
------	200	Okla Nat Gas 6½% pref..100	-----	-----	-----	-----	-----	-----	-----	-----	4½ Jan. 4	5½ Feb. 1
3,800	20,300	Pacific G & E 6% 1st pref..25	19½	Sale	22	22⅜	22¼	Sale	21⅞ Mar. 7	23½ Mar. 15	19½ Jan. 2	23½ Mar. 15
300	1,600	5½% 1st preferred.....25	-----	-----	-----	-----	-----	-----	20⅛ Mar. 15	20½ Mar. 12	18⅞ Jan. 31	20½ Feb. 8
600	1,525	Pacific Ltg Corp $6 pref....*	-----	-----	-----	-----	-----	-----	84¾ Mar. 5	88½ Mar. 23	70¾ Jan. 4	88½ Mar. 23
------	300	Pac Pub Serv non-vot com..*	⅝	Sale	-----	-----	-----	-----	-----	-----	⅝ Jan. 2	⅝ Jan. 2
100	900	1st preferred.....*	2¼	Sale	3	Sale	-----	-----	3 Mar. 1	3 Mar. 1	2¼ Jan. 2	3 Feb. 7
------	100	Peninsula Telep Co com....*	8	-----	8½	10	-----	-----	-----	-----	9 Feb. 5	9¼ Feb. 5
------	300	Pa Gas & Elec class A.....*	5	8	11	13	12	13	-----	-----	6½ Jan. 10	7 Jan. 13
------	50	Pa Pow & Lt $6 pref.....*	-----	-----	-----	-----	-----	-----	-----	-----	72½ Jan. 27	74¾ Feb. 1
50	200	$7 preferred.....*	-----	-----	83	Sale	-----	-----	83 Mar. 1	83 Mar. 1	82½ Feb. 23	85 Feb. 1
1,700	4,900	Pa Water & Power.....*	47	49	54	55⅜	53½	54½	52⅛ Mar. 19	56 Mar. 5	45¼ Jan. 9	56 Feb. 13
100	1,800	Philadelphia Co com .....*	-----	-----	-----	-----	-----	-----	12 Mar. 23	12 Mar. 23	8 Jan. 11	12½ Feb. 6
100	225	Phila Elec Pow 8% pref...25	-----	-----	-----	-----	-----	-----	31 Mar. 22	31 Mar. 22	30¼ Jan. 4	31 Jan. 19
25	475	Power Corp of Can com.....*	-----	-----	-----	-----	-----	-----	14½ Mar. 6	14½ Mar. 6	9 Jan. 10	14½ Feb. 24
------	20	6% 1st pref.....100	-----	-----	-----	-----	-----	-----	-----	-----	64⅝ Jan. 26	64⅝ Jan. 26
40	190	Public Serv of Ind pr pref 100	-----	-----	-----	-----	-----	-----	17 Mar. 21	18½ Mar. 19	12 Jan. 5	18½ Mar. 19
500	950	Public Service of Nor Ill....*	-----	-----	19½	Sale	18	20	19½ Mar. 1	20 Mar. 2	15 Jan. 18	20 Feb. 7
250	1,100	Com $100 par stock....100	-----	-----	19¼	Sale	18	20	19¼ Mar. 1	19⅝ Mar. 2	15 Jan. 15	22 Feb. 8
------	100	6% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	54 Jan. 22	60 Feb. 16
530	3,010	Puget Sound P & L $6 pf....*	5⅝	Sale	-----	-----	-----	-----	9⅛ Mar. 23	11 Mar. 2	5½ Jan. 2	12 Feb. 7
1,000	2,530	$5 preferred.....*	-----	-----	16¼	Sale	12⅛	Sale	12⅛ Mar. 24	16¼ Mar. 1	11½ Jan. 10	18 Feb. 19
125	1,700	Railway & Light Securities.*	-----	-----	8	Sale	-----	-----	8 Mar. 1	8¼ Mar. 8	5¼ Jan. 15	11 Feb. 6
------	100	Rochester G & E 6%D pf..100	-----	-----	-----	-----	-----	-----	-----	-----	75 Jan. 31	75 Jan. 31
6,300	10,520	Shawinigan Water & Power.*	17	Sale	22⅛	Sale	-----	-----	21¾ Mar. 6	23 Mar. 26	17 Jan. 2	24⅛ Feb. 14
400	2,400	Sou Calif Edison pref A....25	-----	-----	-----	-----	24	Sale	24 Mar. 27	24¼ Mar. 7	20 Jan. 8	25 Feb. 7
1,700	6,700	Preferred B.....25	17½	Sale	-----	-----	20¾	Sale	20½ Mar. 27	21¼ Mar. 14	17½ Jan. 2	21¾ Feb. 7
2,100	14,700	5½% pref class C.....25	15½	Sale	19½	Sale	19⅛	Sale	18⅞ Mar. 20	19¾ Mar. 3	15½ Jan. 2	19⅞ Feb. 8
200	400	5% original pref.....25	-----	-----	33¼	Sale	-----	-----	33¼ Mar. 1	34 Mar. 14	31⅛ Jan. 5	36 Feb. 9
200	800	Southern Colo Pow cl A..25	1	4	3	Sale	2½	3¾	2¾ Mar. 29	3 Mar. 1	1⅛ Jan. 15	4 Feb. 8
3,700	22,600	Southern Nat Gas Co com...*	-----	-----	-----	-----	¼	Sale	¼ Mar. 7	5/16 Mar. 6	¼ Jan. 15	7/16 Jan. 23
20	20	South New Engl Telep Co.100	-----	-----	-----	-----	-----	-----	107 Mar. 8	107½ Mar. 19	107 Mar. 8	107½ Mar. 19
3,000	3,900	Southern Union Gas com...*	-----	-----	-----	-----	-----	-----	1 Mar. 2	2⅝ Mar. 12	½ Feb. 5	2⅝ Mar. 12
------	200	Southw Bell Tel 7% pref.100	-----	-----	-----	-----	-----	-----	-----	-----	117 Feb. 5	117⅝ Feb. 20
10	20	Sou'west G & E 7% pref..100	-----	-----	-----	-----	-----	-----	56½ Mar. 24	56½ Mar. 24	45¾ Jan. 16	56½ Mar. 24
------	25	So'west Lt & Pow $6 pref...*	-----	-----	-----	-----	-----	-----	-----	-----	22 Jan. 23	22 Jan. 23
500	5,300	Standard Power & Lt com..*	3¾	Sale	6⅛	7	4½	5⅛	5½ Mar. 17	6⅛ Mar. 7	3¾ Jan. 2	10 Feb. 7
300	2,400	Class B common.....*	2¼	2¾	5	6	3½	4⅞	5 Mar. 7	5 Mar. 7	2¾ Jan. 3	7½ Feb. 7
75	1,725	Preferred .....*	-----	-----	-----	-----	-----	-----	25½ Mar. 8	25½ Mar. 8	17⅜ Jan. 11	33 Feb. 7

For footnotes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares	Shares.	PUBLIC UTIL. (Concl.) Par										
700	2,050	Swiss-American Elec pref..100	-----	-----	-----	-----	-----	-----	45¼ Mar. 6	49 Mar. 21	36 Jan. 4	49¼ Feb. 1
1,900	5,500	Tampa Electric Co.....*	21½	24	26¾	Sale	26	27	26¼ Mar. 12	27 Mar. 2	21¾ Jan. 8	27½ Feb. 1
------	6	Texas P & L 7% pref.....100	-----	-----	-----	-----	-----	-----	-----	-----	r79 Feb. 21	r79 Feb. 21
25	145	Toledo Edison 6% pref..100	-----	-----	-----	-----	-----	-----	n75 Mar. 7	n75 Mar. 7	62 Feb. 10	69 Feb. 20
30	30	7% preferred A.....100	-----	-----	-----	-----	-----	-----	77½ Mar. 13	80 Mar. 15	77½ Mar. 13	80 Mar. 15
300	300	Tri-State Tel & Tel 6% pf..10	-----	-----	-----	-----	9	Sale	9 Mar. 29	9 Mar. 29	9 Mar. 29	9 Mar. 29
6,000	24,400	Union Gas of Canada.....*	3½	Sale	4⅜	Sale	5⅛	Sale	4⅛ Mar. 7	6¼ Mar. 15	3½ Jan. 2	6¼ Mar. 15
9,800	62,200	United Corp warrants.....	2⅛	Sale	2⅜	Sale	1⅞	Sale	1⅞ Mar. 26	2½ Mar. 3	1⅞ Jan. 10	2⅞ Feb. 7
100	500	United El Serv Amer shs.....	-----	-----	-----	-----	-----	-----	3⅛ Mar. 9	3⅛ Mar. 9	3 Feb. 13	3¼ Jan. 30
105,300	276,800	United Gas common.....1	2⅛	Sale	2¾	Sale	3	Sale	2⅝ Mar. 1	3¾ Mar. 5	1⅞ Jan. 4	3¾ Mar. 5
9,900	32,900	$7 preferred.....*	18½	Sale	27	28½	31	Sale	28½ Mar. 2	34⅞ Mar. 5	17 Jan. 5	34⅞ Mar. 5
18,800	39,800	Warrants.....	½	Sale	⅝	Sale	⅞	Sale	⅝ Mar. 1	1⅛ Mar. 9	7/16 Jan. 3	1⅛ Mar. 9
100	110	United G & E 7% pref.....100	-----	-----	-----	-----	-----	-----	49¾ Mar. 2	50 Mar. 21	46 Feb. 28	50 Mar. 21
27,400	183,900	United Lt & Power com A...*	2½	Sale	4	Sale	3½	Sale	3½ Mar. 27	4¼ Mar. 7	2⅜ Jan. 4	5⅜ Feb. 7
200	1,500	Common class B.....*	-----	-----	4⅝	5¼	4⅝	5⅝	4⅝ Mar. 27	5¼ Mar. 2	4⅝ Mar. 27	6¼ Feb. 8
10,600	89,900	$6 conv 1st pref.....*	9	Sale	17⅝	Sale	16	Sale	15⅜ Mar. 27	19½ Mar. 2	8⅛ Jan. 4	24¾ Feb. 7
10,000	54,600	U S Elec Pow com w w.....1	7/16	Sale	⅝	Sale	½	⅝	½ Mar. 1	11/16 Mar. 2	⅜ Jan. 2	⅞ Feb. 1
9,600	43,100	Stock purchase warrants..	-----	-----	½	Sale	⅛	Sale	1/16 Mar. 19	⅛ Mar. 1	1/16 Mar. 19	5/16 Jan. 23
375	1,600	Utah Power & Light pref...*	-----	-----	23½	Sale	-----	-----	20¼ Mar. 15	23½ Mar. 1	19 Jan. 3	26½ Feb. 7
23,900	109,300	Util Pow & Light com.....1	1	Sale	1½	Sale	1⅜	Sale	1⅜ Mar. 28	1⅞ Mar. 13	¾ Jan. 8	2¼ Feb. 6
800	3,900	Class B v t c.....1	-----	-----	2⅝	4¼	3	4	3⅛ Mar. 15	4 Mar. 5	1½ Jan. 3	4½ Feb. 7
800	7,300	7% preferred.....100	-----	-----	11½	13	10	10¾	10 Mar. 22	13½ Mar. 3	8 Jan. 10	17⅛ Feb. 6
100	325	Western Power 7% pref...100	-----	-----	-----	-----	-----	-----	72 Mar. 5	75 Mar. 27	65 Jan. 12	75 Mar. 27
		FORMER STANDARD OIL SUBSIDIARIES										
250	1,000	Borne Scrymser Co.....25	6	7	7¼	9	7¾	10	9 Mar. 8	9 Mar. 8	6 Jan. 8	11 Jan. 30
1,200	3,000	Buckeye Pipe Line.....50	32	Sale	36½	38	31	33	31 Mar. 27	38 Mar. 7	32 Jan. 3	38 Mar. 7
250	1,950	Chesebrough Mfg.....25	118½	122½	126	128½	121	125	121½ Mar. 27	125 Mar. 12	118½ Jan. 3	126½ Feb. 27
100	1,000	Eureka Pipe Line.....100	30¼	33	31	33	32	33	31 Mar. 12	31½ Mar. 13	31 Mar. 12	35¾ Jan. 30
36,800	193,100	Humble Oil & Refining.....*	33⅝	Sale	x41¼	Sale	43¾	Sale	40¼ Mar. 20	43¾ Mar. 31	33¼ Jan. 5	43¾ Mar. 31
38,800	138,700	Imperial Oil (Canada).....*	13	Sale	13¾	Sale	14⅜	Sale	13⅜ Mar. 1	14½ Mar. 13	12⅝ Jan. 12	14½ Feb. 17
1,000	3,100	Registered.....*	12⅜	13½	13⅛	13⅞	14½	Sale	13¼ Mar. 26	14½ Mar. 31	13 Jan. 19	14½ Feb. 16
1,400	3,800	Indiana Pipe Line.....10	4⅜	5¼	6⅛	6⅜	5¾	6	5¾ Mar. 15	6⅜ Mar. 8	4⅝ Jan. 2	6⅞ Feb. 14
1,300	4,900	National Transit.....12.50	8	9	9	9½	9⅛	9½	9 Mar. 19	9½ Mar. 5	8 Jan 8	9½ Feb. 19
1,400	2,150	New York Transit.....5	3	3½	4	4⅝	3½	4	3¾ Mar. 23	4¾ Mar. 13	3 Jan. 11	4¾ Mar. 13
400	2,900	Northern Pipe Line.....10	4½	5½	5⅝	6½	5⅜	6⅛	5⅝ Mar. 21	6⅜ Mar. 13	4⅝ Jan. 11	7 Feb. 7
800	2,500	Ohio Oil 6% pref.....100	83½	Sale	86½	88	84½	87	86 Mar. 29	87¼ Mar. 8	83½ Jan. 2	88 Feb. 15
------	1,500	Penn Mex Fuel common.....1	3¾	5	4½	5½	4½	5⅛	-----	-----	3¾ Jan. 5	6 Jan. 25
500	3,200	Southern Pipe Line.....10	3½	4	4½	5	3¾	4½	4 Mar. 14	4⅝ Mar. 12	4 Jan. 5	5½ Feb. 23
4,300	27,200	South Penn Oil.....25	19	Sale	22	Sale	21½	Sale	21 Mar. 8	22⅝ Mar. 6	17½ Jan. 4	23⅞ Jan. 30
150	350	So West Pa Pipe Lines.....50	38	40	44	49	40	44	43 Mar. 15	x46 Mar. 12	41 Feb. 6	47 Feb. 23
86,500	330,900	Standard Oil (Ind).....25	32⅜	Sale	28½	Sale	26¾	Sale	25 Mar. 27	29 Mar. 7	25 Mar. 27	32¾ Jan. 22
13,300	61,800	Standard Oil (Kentucky)..10	15¼	Sale	16¼	Sale	16	Sale	15 Mar. 27	16⅜ Mar. 5	14⅝ Jan. 9	17½ Jan. 22
300	3,600	Standard Oil (Nebraska)...25	12½	12¾	15	16	14	15¼	15 Mar. 23	15¼ Mar. 24	13½ Jan. 6	16⅞ Feb. 16
2,800	15,750	Standard Oil (Ohio) com..25	23½	24½	24¼	25¼	24	Sale	23⅛ Mar. 27	26 Mar. 14	23⅛ Mar. 27	28½ Feb. 5
260	500	5% pref.....100	75	80	85	88	88¾	91	87 Mar. 9	92 Mar. 22	77½ Jan. 8	92 Mar. 22
100	500	Swan-Finch Oil Corp.....25	2⅞	3½	3⅛	5	3⅛	3⅜	3¼ Mar. 13	3¼ Mar. 13	3¼ Jan. 13	4½ Jan. 24
		OTHER OIL STOCKS.										
13,700	64,100	American Maracaibo.....1	¾	Sale	1	Sale	⅞	Sale	⅞ Mar. 12	1⅛ Mar. 9	¾ Jan. 2	1¼ Feb 19
1,850	9,550	Arkansas Nat Gas com.....*	1⅛	1⅜	1⅞	2	1⅞	Sale	1¾ Mar. 21	2 Mar. 2	1½ Mar. 21	2⅞ Feb. 7
9,100	70,000	Class A.....*	1	Sale	1¾	1⅞	1⅝	Sale	1⅜ Mar. 20	1⅞ Mar. 2	1 Jan. 2	2⅜ Feb. 7
200	3,100	Preferred.....10	2¼	2½	2½	4	2½	3⅜	3 Mar. 23	3 Mar. 23	2⅜ Jan. 3	3¾ Jan.
		British-American Oil Co....*										
1,500	3,100	Coupon stock (bearer)....	13⅝	14¼	14¼	14¾	14⅝	15⅛	14⅜ Mar. 7	15⅜ Mar. 24	13⅛ Jan. 15	15⅜ Mar. 24
82,500	135,300	Carib Syndicate com.....25c	3⅜	Sale	3	Sale	4¾	Sale	2⅞ Mar. 2	5½ Mar. 26	2¾ Feb. 26	5½ Mar. 26
9,200	41,100	Colon Oil Corp common....*	1¼	Sale	2½	Sale	2½	2¾	2⅛ Mar. 28	3 Mar. 24	1¼ Jan. 2	3¼ Feb. 2
		Columbia Oil & Gasoline—										
7,400	26,200	Vot trust ctfs.....*	⅞	1	1⅛	Sale	1⅛	1¼	1⅛ Mar. 1	1½ Mar. 13	¾ Jan. 4	1¾ Feb. 5
1,500	2,800	Consol Royalty Oil.....10	-----	-----	1⅞	Sale	-----	-----	1½ Mar. 21	1⅞ Mar. 1	1½ Mar. 21	2 Jan. 31
19,100	55,400	Cosden Oil Co com.....1	2¼	2⅜	3	Sale	3	Sale	2⅞ Mar. 21	3¾ Mar. 2	1⅝ Jan. 6	3⅞ Jan. 15
2,300	2,900	Preferred.....100	4	7½	7	Sale	6⅛	9	7 Mar. 1	9 Mar. 6	5 Feb. 10	9 Mar. 6
61,700	333,700	Creole Petroleum com.....5	10⅝	Sale	11½	Sale	11⅛	Sale	10⅞ Mar. 21	11⅞ Mar. 24	9⅝ Jan. 6	13 Feb. 6
27,800	72,500	Crown Cent Petrol Corp....1	1⅛	Sale	1⅛	1¼	1⅛	Sale	1 Mar. 21	1¼ Mar. 2	⅞ Jan. 22	1¼ Feb. 6
3,100	12,200	Darby Petrol Corp.....5	5½	6	6¼	Sale	6¼	6½	6⅛ Mar. 6	7 Mar. 14	5¾ Jan. 4	7½ Jan. 19
800	5,000	Derby Oil & Ref com.....*	1½	1⅞	1⅞	Sale	1¾	Sale	1⅝ Mar. 10	1⅞ Mar. 1	1⅝ Jan. 11	2¼ Feb. 3
------	200	Devonian Oil Co.....10	-----	-----	-----	-----	-----	-----	-----	-----	10 Jan. 5	12½ Feb. 3
25,200	122,800	Gulf Oil of Pa.....25	60	Sale	70⅛	Sale	66½	Sale	63½ Mar. 21	72 Mar. 3	58⅛ Jan. 10	76¾ Jan. 24
		Indian Territ'rium Oil Co.....										
100	1,700	Non-voting class A.....*	2	3	3¼	4¼	2¾	3¾	3¼ Mar. 13	3¼ Mar. 13	2 Jan. 4	4⅛ Feb. 7
------	2,300	Class B stock.....*	1	2½	3¼	4½	2⅛	3	-----	-----	2¼ Jan. 5	4½ Feb. 19
70,900	250,600	Internat Petroleum com....*	20	Sale	22	Sale	23⅞	Sale	21⅝ Mar. 7	23⅞ Mar. 31	19⅜ Jan. 12	23⅞ Mar. 31
------	25,700	Kirby Petroleum.....*	-----	-----	-----	-----	-----	-----	-----	-----	1⅛ Jan. 3	2⅛ Jan. 20
4,200	4,300	New.....1	-----	-----	-----	-----	1¾	1⅞	1⅝ Mar. 26	1⅞ Mar. 2	1⅝ Mar. 26	2 Feb. 2
39,800	70,700	Leonard Oil Development..25	5/16	Sale	½	9/16	⅝	Sale	½ Mar. 2	⅞ Mar. 15	5/16 Jan. 2	⅞ Mar. 15
300	2,000	Lion Oil Refining.....*	4	5¼	4	5	3	4½	4 Mar. 20	4⅞ Mar. 12	4 Mar. 20	5⅞ Jan. 30
1,900	25,800	Lone Star Gas.....*	6⅛	Sale	6¾	6⅞	6⅝	Sale	6⅝ Mar. 9	7⅛ Mar. 3	5¾ Jan. 5	8⅜ Feb. 7
100	600	Margay Oil.....*	4¾	6¾	6¼	8¾	6¾	15	8½ Mar. 22	8½ Mar. 22	6¾ Jan. 31	8¾ Feb. 3
1,100	2,700	Mexico-Ohio Oil Co.....*	-----	-----	-----	-----	-----	-----	2 Mar. 3	2¼ Mar. 15	1⅜ Jan. 16	2¼ Mar. 15
3,600	7,900	Michigan Gas & Oil Corp...*	3¾	4	3⅝	Sale	4⅞	Sale	3 Mar. 19	4⅞ Mar. 31	3½ Jan. 13	4⅞ Mar. 31
		Middle States Petroleum—										
4,900	12,500	Class A vot trust ctfs.....*	1¼	Sale	1¾	Sale	2⅝	2⅞	1⅝ Mar. 1	2⅞ Mar. 16	1⅛ Jan. 3	2⅞ Mar. 16
3,500	7,500	Class B vot trust ctfs.....*	⅜	⅝	¾	Sale	⅞	1	⅝ Mar. 14	1 Mar. 23	½ Jan. 13	1 Mar. 23
3,200	9,500	Mountain & Gulf Oil Co....1	-----	-----	-----	-----	9/16	Sale	7/16 Mar. 13	⅝ Mar. 6	7/16 Mar. 13	¾ Jan. 3
3,200	20,500	Mountain Producers Corp.10	4⅝	Sale	5	Sale	4½	Sale	4½ Mar. 19	5 Mar. 1	4 Jan. 4	5⅜ Feb. 6
8,000	23,600	National Fuel Gas.....*	14¼	Sale	14¼	14⅝	14	Sale	14 Mar. 7	14½ Mar. 5	14 Jan. 18	15⅛ Jan. 11
100	100	National Refining Co com..25	-----	-----	-----	-----	-----	-----	6 Mar. 10	6 Mar. 10	6 Mar. 10	6 Mar. 10
3,600	13,331	New Bradford Oil.....5	1⅞	Sale	1¾	2	1¾	2	1¾ Mar. 7	2⅛ Mar. 12	1¾ Jan. 4	2⅛ Jan. 16
200	4,700	North Cent Texas Oil.....5	1¾	2⅝	2⅞	3⅛	3	3¼	3 Mar. 21	3⅛ Mar. 16	1¾ Jan. 8	3¼ Feb. 7
9,600	23,400	North European Oil com....1	1/16	⅛	⅛	3/16	3/16	Sale	⅛ Mar. 5	¼ Mar. 14	1/16 Jan. 5	¼ Jan. 24
115,500	182,900	Pantepec Oil of Venezuela..*	1⅛	Sale	1¼	Sale	-----	-----	1¼ Mar. 1	2⅝ Mar. 28	⅞ Jan. 3	2⅝ Mar. 28
		Petroleum Corp of Amer—										
------	117,600	Stock purchase warrants..	1/64	Sale	-----	-----	-----	-----	-----	-----	1/64 Jan. 2	1/64 Jan. 2
54,000	102,200	Producers Royalty Corp....1	5/16	Sale	⅜	Sale	9/16	Sale	⅜ Mar. 1	⅝ Mar. 19	¼ Jan. 3	⅝ Jan. 16
1,180	4,310	Pure Oil Co 6% pref.....100	46½	Sale	55¼	Sale	54	Sale	52½ Mar. 28	57 Mar. 19	43⅛ Jan. 13	63 Feb. 6
450	1,250	Red Bank Oil Co.....*	-----	-----	-----	-----	-----	-----	1 Mar. 28	1½ Mar. 6	⅞ Feb. 17	1½ Mar. 6
1,900	12,100	Reiter-Foster Oil Corp.....*	⅞	Sale	⅝	¾	⅝	11/16	⅝ Mar. 2	¾ Mar. 16	¾ Jan. 10	1 Jan. 17
15,800	55,200	Richfield Oil of Calif pref..25	-----	-----	2½	Sale	2	Sale	1⅝ Mar. 16	2½ Mar. 1	½ Jan. 10	4 Feb. 21
------	1,400	Root Refining com.....1	1⅛	2	1	1¼	1	1¼	-----	-----	1⅛ Jan. 3	1¼ Jan. 23
500	1,600	Prior pref.....10	5¾	7¾	6⅝	7⅝	6½	7½	7 Mar. 12	7⅛ Mar. 15	6½ Jan. 22	7½ Jan. 23
15,200	23,100	Ryan Consol Petroleum....*	1¼	1½	2	2½	2⅞	3	2 Mar. 5	3¼ Mar. 9	1⅜ Jan. 15	3⅜ Jan. 29
3,000	8,800	Salt Creek Consol Oil.....1	7/16	½	½	¾	13/16	⅞	¾ Mar. 12	13/16 Mar. 21	7/16 Jan. 22	1 1/16 Mar. 21
6,400	23,400	Salt Creek Producers.....10	6	Sale	7	Sale	6¾	Sale	6¼ Mar. 27	7 Mar. 1	5¾ Jan. 4	7¼ Feb. 5
2,500	2,500	Savoy Oil Co.....5	-----	-----	-----	-----	1	Sale	½ Mar. 24	1 Mar. 31	½ Mar. 24	1 Mar. 31
4,300	15,100	Southland Royalty Co.....5	5⅛	Sale	5⅞	Sale	5⅞	6	5⅜ Mar. 2	5⅞ Mar. 1	4⅞ Jan. 8	6 Feb. 5
17,500	84,100	Sunray Oil.....5	11/16	Sale	1¾	Sale	1⅝	1¾	1½ Mar. 19	2 Mar. 3	11/16 Jan. 2	2 Feb. 16
------	100	Swiss Oil Corp.....5	1	1⅞	1¾	2⅛	1¾	2⅛	-----	-----	2 Feb. 16	2 Feb. 16
12,900	54,400	Texon Oil & Land Co.....*	6¼	Sale	8½	9	6¼	Sale	5⅝ Mar. 28	9½ Mar. 7	5⅝ Mar. 28	11 Feb. 6
2,700	8,500	Venezuela Mexico Oil.....10	4	Sale	-----	-----	3¾	Sale	2⅞ Mar. 15	4 Mar. 9	2⅞ Mar. 15	5⅞ Jan. 16
29,000	41,600	Venezuelan Petroleum.....5	⅝	Sale	11/16	Sale	1	Sale	⅝ Mar. 5	1⅛ Mar. 14	9/16 Jan. 9	1⅛ Mar. 14
1,100	11,700	Woodley Petroleum Corp...1	3⅛	Sale	4⅝	5	3½	Sale	3½ Mar. 29	4⅞ Mar. 3	3⅛ Jan. 2	5⅛ Jan. 30
		MINING STOCKS										
2,550	23,850	Bunker Hill & Sullivan....10	50	Sale	53½	Sale	52	Sale	50 Mar. 1	57 Mar. 10	49¾ Jan. 3	63¼ Feb. 16
		Buwana M'kubwa Cop Min—										
4,200	8,300	American shares.....5s	1	1¼	1	1¼	1	1¼	1 Mar. 23	1¼ Mar. 3	1 Jan. 17	1¼ Jan. 24
2,600	8,000	Chief Consol Mining Co....1	-----	-----	1⅛	Sale	1⅛	Sale	1 Mar. 19	1⅜ Mar 31	¾ Jan. 24	1⅜ Mar. 31
3,400	39,900	Consol Copper Mines.....5	¾	Sale	1⅛	Sale	1⅛	Sale	1 Mar. 7	1¼ Mar. 2	¾ Jan. 2	1½ Feb. 2
370	1,070	Consol Min & Smelt Ltd...25	131½	137¼	145	-----	165	175	160 Mar. 8	170 Mar. 14	132 Feb. 9	170 Mar. 14
------	100	Copper Range Co.....*	-----	-----	-----	-----	-----	-----	-----	-----	4½ Feb. 13	4½ Feb. 13
24,400	133,100	Cresson Consol G M & M....1	⅝	Sale	1⅜	Sale	1½	Sale	1¼ Mar. 17	1½ Mar. 2	⅝ Jan. 2	1⅝ Feb. 21
26,700	256,000	Cusi Mexicana Mining....50c	1¼	Sale	1¾	Sale	1⅝	Sale	1⅜ Mar. 16	1 7/16 Mar. 10	1 Jan. 8	2 Feb. 15
2,400	4,000	Eagle Picher Lead Co.....20	-----	-----	-----	-----	5¾	6½	5⅝ Mar. 1	7½ Mar. 6	5½ Jan. 24	7½ Mar. 6
400	16,200	Evans Wallower Lead.....*	⅛	5/16	⅜	⅝	⅜	½	⅜ Mar. 17	⅝ Mar. 17	¼ Jan. 17	¾ Jan. 22
100	200	7% preferred.....100	-----	-----	-----	-----	-----	-----	5⅝ Mar. 21	5⅝ Mar. 21	5¼ Jan. 31	5⅝ Mar. 21
16,900	86,600	Falcon Lead Mines.....1	⅛	Sale	⅛	3/16	7/16	Sale	⅛ Mar. 3	3/16 Mar. 2	⅛ Jan. 2	3/16 Jan. 20
152,200	311,000	Goldfield Consol Mines....10	5/16	Sale	⅜	Sale	½	Sale	5/16 Mar. 1	½ Mar. 31	⅛ Jan. 4	½ Feb. 16
6,100	27,700	Hecla Mining Co.....25c	6⅛	Sale	7⅛	Sale	6¾	7½	6½ Mar. 22	7½ Mar. 2	6⅛ Jan. 2	8⅝ Feb. 10
47,900	97,100	Hollinger Consol G M.....5	11⅝	Sale	14¼	Sale	19	Sale	14⅛ Mar. 1	19 Mar. 31	11⅜ Jan. 4	19 Mar. 31
93,300	187,600	Hud Bay Min & Smelt.....*	8⅞	Sale	10	Sale	12¼	Sale	9⅞ Mar. 1	12¾ Mar. 13	8¾ Jan. 10	12¾ Mar. 13
6,700	32,100	Internat Mining Corp com..1	10⅞	Sale	11⅝	12	13	Sale	11¾ Mar. 20	13½ Mar. 12	10¼ Jan. 8	14¼ Feb. 2
11,400	47,300	Warrants.....	3¾	3¾	4⅛	4⅝	4½	Sale	3⅞ Mar. 28	4⅞ Mar. 13	3¼ Jan. 6	5¼ Feb. 3

For footnotes see page 55.

Aggregate Sales In March (Shares)	Aggregate Sales Since Jan. 1 (Shares)	NEW YORK CURB EXCHANGE	Price Jan. 2 1934 Bid	Price Jan. 2 1934 Ask	Prices in March: Mar. 1 Bid	Mar. 1 Ask	Mar. 31 Bid	Mar. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
		MINING STOCKS (*Concl*)										
600	1,400	**Iron Cap Copper** 10	----	----	----	----	----	----	1¼ Mar. 9	1⅜ Mar. 9	1 Feb. 7	1⅜ Mar. 9
200	300	**Isle Royale Copper** 25	----	----	----	----	----	----	2 Mar. 7	2 Mar. 7	2 Mar. 7	2½ Feb. 23
5,600	7,300	**Kerr Lake Mines Ltd** 4	¾	Sale	----	----	----	----	½ Mar. 28	⅞ Mar. 7	½ Jan. 9	⅞ Mar. 7
19,100	24,800	**Kirkland Lake G M Ltd** 1	----	----	----	----	¾	Sale	⅜ Mar. 2	13/16 Mar. 26	¼ Feb. 1	13/16 Mar. 26
61,300	132,700	**Lake Shore Mines Ltd** 1	45½	Sale	44⅝	Sale	53	Sale	44½ Mar. 1	53¼ Mar. 31	41½ Jan. 25	53¼ Mar. 31
------	100	**London Tin Corp Ltd— Am dep rcts ord** 10s	----	----	----	----	----	----	----	----	4 Feb. 2	4 Feb. 2
500	3,400	**Mining Corp of Can** *	----	----	----	----	----	----	2⅛ Mar. 7	2⅜ Mar. 12	1⅝ Jan. 27	2⅜ Feb. 23
2,200	14,225	**New Jersey Zinc** 25	63¼	Sale	59	Sale	52¾	54¾	51 Mar. 28	59⅛ Mar. 1	51 Mar. 28	63¾ Jan. 10
19,200	52,900	**New Mont Mining Corp** 10	51¾	Sale	51	Sale	51½	Sale	45 Mar. 22	54⅜ Mar. 5	45 Mar. 22	56½ Jan. 30
2,400	5,900	**N Y & Hond Rosario M** 10	28½	31	32	Sale	32½	34½	29 Mar. 16	33 Mar. 29	28 Feb. 3	33 Mar. 29
6,800	29,500	**Nipissing Mines** 5	2⅜	2⅝	2⅝	Sale	2½	Sale	2⅜ Mar. 27	2⅞ Mar. 12	2¼ Jan. 26	2⅞ Feb. 21
18,900	132,400	**Ohio Copper Co** 1	5/16	¼	¼	Sale	3/16	Sale	5/16 Mar. 10	5/16 Mar. 6	⅛ Jan. 9	5/16 Jan. 23
100	500	**Pacific Tin special stock** *	15	20	19	30	26	35	25 Mar. 9	25 Mar. 9	17 Jan. 17	25 Mar. 9
60,200	203,000	**Pioneer Gold Mines Ltd** 1	12⅜	Sale	11⅛	Sale	12⅝	Sale	11⅛ Mar. 1	12¾ Mar. 29	10⅜ Jan. 25	12¾ Jan. 4
94,200	171,800	**Premier Gold Mining** 1	1	1⅛	1⅜	Sale	1½	Sale	1⅜ Mar. 1	1¾ Mar. 3	1 Jan. 3	1¾ Mar. 3
75,600	122,300	**St Anthony Gold Mining** 1	5/16	Sale	⅜	Sale	⅝	Sale	⅜ Mar. 1	⅝ Mar. 19	5/16 Jan. 2	⅝ Mar. 19
1,900	9,100	**Shattuck Denn Mining** 5	2⅜	2⅞	2¼	Sale	2⅛	2¼	2⅛ Mar. 29	2⅝ Mar. 13	2⅛ Mar. 29	3 Jan. 18
9,600	40,400	**Silver King Coalition** 5	----	----	11⅞	Sale	10	Sale	10 Mar. 19	11⅞ Mar. 1	9 Jan. 26	12½ Feb. 16
57,700	219,200	**So Amer Gold & Plat** 1	3¾	Sale	4¾	Sale	4½	Sale	4¼ Mar. 27	5⅛ Mar. 10	3⅛ Jan. 18	5½ Feb. 17
41,400	269,800	**Standard Silver Lead** 1	¼	⅜	7/16	Sale	7/16	Sale	⅜ Mar. 19	½ Mar. 5	¼ Jan. 6	⅝ Feb. 15
120,400	193,600	**Teck Hughes** 1	5⅞	Sale	5⅞	Sale	7⅞	Sale	5⅞ Mar. 1	7⅞ Mar. 31	5⅝ Jan. 4	7⅞ Mar. 31
100	1,000	**Tonopah Belmont Devel** 1	¼	Sale	----	----	----	----	¼ Mar. 23	¼ Mar. 23	¼ Jan. 2	7/16 Feb. 19
1,900	13,500	**Tonopah Mining of Nev** 1	----	----	1	Sale	----	----	⅞ Mar. 27	1⅛ Mar. 1	⅝ Jan. 29	1⅜ Feb. 17
18,300	103,900	**United Verde Extension** 50c	3⅛	Sale	4⅝	Sale	4¾	Sale	4½ Mar. 1	5 Mar. 24	3⅛ Jan. 2	5 Feb. 23
------	100	**United Zinc Smelting** *	----	----	----	----	----	----	----	----	¼ Feb. 14	¼ Feb. 14
2,600	15,200	**Utah Apex Mining Co** 5	⅝	1	1¾	2	1⅝	2	1¾ Mar. 16	2¼ Mar. 3	⅝ Jan. 4	2¾ Feb. 16
100	700	**Walker Mining** 1	----	----	----	----	----	----	1 Mar. 21	1 Mar. 21	⅞ Jan. 19	1¼ Feb. 20
61,000	101,100	**Wenden Copper Mining** 1	⅛	Sale	¼	Sale	3/16	Sale	3/16 Mar. 2	5/16 Mar. 6	⅛ Jan. 2	5/16 Mar. 6
440,500	646,500	**Wright-Hargreaves Ltd** *	6⅞	Sale	7¾	Sale	10¼	Sale	7⅝ Mar. 1	10¼ Mar. 31	6⅝ Jan. 25	10¼ Mar. 31
10,100	27,600	**Yukon Gold Co** 5	7/16	9/16	⅜	½	9/16	Sale	⅜ Mar. 5	⅝ Mar. 17	¼ Jan. 5	¾ Feb. 5
		BONDS										
$ 329,000	$ 1,251,000	**Alabama Power 4½s** 1967	51	Sale	64	Sale	69	Sale	63½ Mar. 1	69½ Mar. 16	51 Jan. 2	69½ Mar. 16
18,000	132,000	**1st & ref 5s** 1956	60	Sale	78¼	Sale	----	----	77 Mar. 8	82 Mar. 19	60 Jan. 2	82 Mar. 19
75,000	257,000	**5s** 1968	56	Sale	----	----	----	----	70 Mar. 9	74 Mar. 19	55 Jan. 4	75 Feb. 19
------	1,000	**5s registered** 1968	----	----	----	----	----	----	----	----	69 Jan. 26	69 Jan. 26
151,000	597,000	**1st 5s** 1946	66¼	Sale	82	Sale	----	----	81 Mar. 5	88 Mar. 28	66 Jan. 5	88 Mar. 28
81,000	238,000	**1st & ref 5s** 1951	----	----	80¼	Sale	79	Sale	79 Mar. 31	82½ Mar. 15	59 Jan. 3	82½ Mar. 15
286,000	1,035,000	**Aluminum Co s f deb 5s** 1952	96	Sale	100¼	Sale	101⅛	Sale	100 Mar. 1	101¾ Mar. 13	95¼ Jan. 9	101¾ Mar. 31
165,000	480,000	**Aluminum Ltd 5s** 1948	72	Sale	88	Sale	89	Sale	88 Mar. 1	91 Mar. 14	72 Jan. 2	91 Feb. 16
51,000	191,000	**Amer Commonw Pow 6s** 1940	a¾	Sale	1¾	Sale	----	----	1⅜ Mar. 22	1⅞ Mar. 7	1¼ Jan. 6	2 Feb. 21
12,000	50,000	**Deb 5½s** 1953	----	----	----	----	----	----	1⅜ Mar. 8	1½ Mar. 2	1 Jan. 4	2 Jan. 30
20,000	35,000	**Am Community Pow 5½s** 1953	----	----	----	----	----	----	3½ Mar. 6	4 Mar. 9	3½ Mar. 6	5½ Feb. 5
104,000	182,000	**Amer & Continental 5s** 1943	79½	Sale	----	----	----	----	86¾ Mar. 5	89 Mar. 13	79 Jan. 4	89 Feb. 26
472,000	1,292,000	**Amer Elec Pow deb 6s** 1957	10½	Sale	13½	Sale	13⅝	Sale	9⅛ Mar. 13	12⅞ Mar. 31	9⅛ Mar. 13	20 Feb. 5
548,000	1,765,000	**Amer Gas & Elec deb 5s** 2028	75	Sale	84	Sale	86¾	Sale	83¼ Mar. 1	87¼ Mar. 17	73 Jan. 6	87¼ Mar. 17
139,000	660,000	**Amer Gas & Power 6s** 1939	16¼	Sale	29	Sale	29¾	Sale	28 Mar. 2	31 Mar. 6	16¼ Jan. 2	34 Feb. 6
164,000	870,000	**5s** 1953	15½	Sale	24½	Sale	25¾	Sale	24½ Mar. 1	27 Mar. 14	14¾ Jan. 8	30⅛ Feb. 7
666,000	2,367,000	**American Power & Light 6s without warrants** 2016	43½	Sale	59	Sale	57½	Sale	57 Mar. 2	63 Mar. 14	41¼ Jan. 6	67¾ Feb. 6
77,000	231,000	**Amer Radiator deb 4½s** 1947	98⅝	Sale	103	Sale	101½	Sale	101¼ Mar. 26	103 Mar. 1	97⅞ Jan. 16	104 Feb. 8
409,000	1,430,000	**Amer Rolling Mills— Deb s f 5s** 1948	71⅞	Sale	87	Sale	87¼	Sale	85¾ Mar. 20	88¾ Mar. 14	70½ Jan. 8	89 Feb. 19
621,000	2,663,000	**4½% notes** 1933	101½	Sale	110	Sale	110¾	Sale	107 Mar. 18	113½ Mar. 2	101⅛ Jan. 8	117¾ Feb. 19
48,000	283,000	**Amer Seating 6s** 1936	----	----	59	Sale	----	----	58¼ Mar. 20	60 Mar. 3	47⅛ Jan. 4	63 Feb. 20
381,000	1,070,000	**Appalachian El Pr 5s** 1956	76	Sale	91½	Sale	93¾	Sale	90¾ Mar. 2	93⅞ Mar. 13	76 Jan. 2	94⅛ Feb. 24
6,000	52,000	**Appalachian Power 6s** 2024	----	----	81	Sale	----	----	81 Mar. 1	82 Mar. 19	59 Jan. 11	82¼ Feb. 6
24,000	72,000	**5s** 1941	102	Sale	----	----	----	----	104½ Mar. 21	105 Mar. 9	102 Jan. 2	105 Mar. 9
451,000	1,303,000	**Arkansas Pr & Lt 5s** 1956	57¼	Sale	72¾	Sale	----	----	70¼ Mar. 7	75 Mar. 16	57 Jan. 5	78 Feb. 5
2,000	2,000	**5s registered** 1956	----	----	----	----	----	----	73 Mar. 12	73 Mar. 12	73 Mar. 12	73 Mar. 12
538,000	1,818,000	**Associated Elec 4½s** 1953	26	Sale	38	Sale	38¼	Sale	36¾ Mar. 29	40⅜ Mar. 14	25¾ Jan. 2	42½ Feb. 5
39,000	302,000	**Assoc Gas & Elec 4½s** 1948	10½	Sale	----	----	19½	Sale	19½ Mar. 31	22 Mar. 13	10 Jan. 3	23¾ Feb. 5
709,000	2,632,000	**5s** 1968	11⅞	Sale	20½	Sale	----	----	19¼ Mar. 27	22¾ Mar. 12	11½ Jan. 2	25 Feb. 2
13,000	32,000	**5s registered** 1968	----	----	----	----	20	Sale	19¼ Mar. 31	21¾ Mar. 12	11¼ Jan. 5	22¼ Feb. 5
150,000	473,000	**5½s inv ctfs** 1938	13	Sale	25	Sale	22	Sale	20½ Mar. 21	25 Mar. 1	13 Jan. 2	28½ Feb. 6
1,042,000	3,121,000	**4½s series C** 1949	10⅜	Sale	19½	Sale	18	Sale	17⅞ Mar. 31	22¼ Mar. 13	10 Jan. 3	24½ Feb. 5
------	1,000	**4½s C registered** 1949	----	----	----	----	----	----	----	----	19¾ Feb. 8	19¾ Feb. 8
121,000	444,000	**5½s** 1977	----	----	26	Sale	----	----	20⅞ Mar. 28	26 Mar. 1	12¾ Jan. 3	29½ Feb. 6
572,000	2,081,000	**Conv deb 5s** 1950	12	Sale	21	Sale	19¾	Sale	19¾ Mar. 31	23½ Mar. 14	11½ Jan. 2	25½ Feb. 2
------	1,000	**5s registered** 1950	----	----	----	----	----	----	----	----	16¼ Jan. 31	16¼ Jan. 31
133,000	496,000	**Assoc Rayon Corp 5s** 1950	53	Sale	70	Sale	72¼	Sale	70 Mar. 1	75¾ Mar. 15	53 Jan. 2	75¾ Mar. 15
10,000	16,000	**Assoc Telep Co Ltd 5s** 1965	----	----	----	----	----	----	92½ Mar. 21	95½ Mar. 9	80½ Jan. 9	95½ Mar. 9
231,000	650,000	**Assoc Tel & Tel 5½s A** 1955	44	Sale	56¼	Sale	56¾	Sale	55⅝ Mar. 20	60 Mar. 3	44 Jan. 2	60 Mar. 3
117,000	1,120,000	**Assoc Tel Util 5½s** 1944	10½	Sale	17	Sale	----	----	14 Mar. 24	17½ Mar. 3	9¼ Jan. 10	22 Feb. 15
96,000	574,000	**5½s certificates of dep** 1944	10½	Sale	17	Sale	14½	Sale	13 Mar. 24	17 Mar. 1	10 Jan. 13	23 Feb. 19
35,000	110,000	**2-year 6% secured notes** '33	----	----	----	----	----	----	19 Mar. 23	24 Mar. 2	15 Jan. 16	26½ Feb. 16
12,000	46,000	**6s ctfs of deposit** 1933	----	----	21	Sale	----	----	17¾ Mar. 20	21 Mar. 1	14 Jan. 3	26⅛ Feb. 16
13,000	73,000	**Atlas Plywood 5½s** 1943	----	----	----	----	----	----	67¼ Mar. 3	71 Mar. 27	50½ Jan. 4	71 Mar. 27
482,000	3,928,000	**Baldwin Locomotive Works 6s with warrants** 1938	105½	Sale	120	Sale	132	Sale	119¼ Mar. 1	132 Mar. 31	105¼ Jan. 3	137 Feb. 5
1,236,000	3,717,000	**6s without warrants** 1938	75	Sale	87½	Sale	93⅛	Sale	87¼ Mar. 1	93⅞ Mar. 12	74 Jan. 2	93⅞ Mar. 12
298,000	835,000	**Bell Tel of Canada 5s** 1955	102⅞	Sale	104⅛	Sale	107⅜	Sale	104⅛ Mar. 1	107⅝ Mar. 29	102¼ Jan. 4	107⅝ Mar. 29
272,000	817,000	**1st M 5s ser B June 1 1957**	101⅞	Sale	104	Sale	107½	Sale	104 Mar. 1	107½ Mar. 31	101¾ Jan. 5	107½ Mar. 31
83,000	421,000	**5s series C** 1960	101⅛	Sale	103⅞	Sale	107½	Sale	103⅞ Mar. 1	107½ Mar. 31	101⅛ Jan. 2	107½ Mar. 31
15,000	98,000	**Bethlehem Steel 6s** 1998	----	----	----	----	----	----	113 Mar. 10	116½ Mar. 21	105 Jan. 9	116½ Mar. 21
70,000	79,000	**Binghamton L H & P 5s** 1946	----	----	----	----	98	Sale	93½ Mar. 2	98½ Mar. 27	76¼ Jan. 10	98½ Mar. 27
206,000	556,000	**Birmingham Elec 4½s** 1968	51	Sale	----	----	69⅞	Sale	64½ Mar. 20	70 Mar. 29	51 Jan. 2	70 Mar. 29
16,000	194,000	**Birmingham Gas 5s** 1959	----	----	57	Sale	----	----	56 Mar. 29	58½ Mar. 2	40½ Jan. 3	58½ Mar. 2
7,000	63,000	**Boston Consol Gas 5s** 1947	105	Sale	----	----	106	Sale	105¼ Mar. 9	106¼ Mar. 31	104 Jan. 3	106¼ Mar. 31
50,000	208,000	**Broad River Power 5s A** 1954	----	----	49¾	Sale	----	----	48 Mar. 26	52 Mar. 1	36¼ Jan. 3	52 Feb. 21
2,000	41,000	**Buffalo Gen Elec 5s** 1956	----	----	105	Sale	----	----	105 Mar. 1	105 Mar. 1	103¼ Jan. 8	105 Feb. 14
30,000	112,000	**1st & ref 5s** 1939	----	----	----	----	106¾	Sale	106½ Mar. 8	107 Mar. 15	104½ Jan. 15	107 Mar. 15
72,000	200,000	**Canada Nor Power 5s** 1953	----	----	----	----	----	----	89¼ Mar. 2	95 Mar. 15	81 Jan. 3	95 Mar. 15
291,000	641,000	**Canadian Nat Rys 7s** 1935	----	----	103½	Sale	104¼	Sale	103⅜ Mar. 1	104¾ Mar. 28	102 Jan. 3	104¾ Mar. 28
663,000	1,745,000	**Canadian Pacific Ry 6s** 1942	103	Sale	109½	Sale	115	Sale	109¼ Mar. 1	116½ Mar. 12	102⅛ Jan. 5	116½ Mar. 12
21,000	52,000	**Capital Admin 5s A x w** 1956	----	----	----	----	----	----	77⅞ Mar. 6	82⅞ Mar. 20	70¾ Jan. 3	82⅞ Mar. 20
488,000	1,559,000	**Carolina Pr & Lt 5s** 1956	54¼	Sale	69½	Sale	70¼	Sale	68 Mar. 5	72¾ Mar. 15	52¼ Jan. 4	76 Feb. 7
27,000	253,000	**Caterpillar Tractor 5s** 1935	----	----	----	----	----	----	100 Mar. 9	100½ Mar. 13	100 Jan. 5	101⅜ Feb. 9
76,000	275,000	**Cedar Rap Mfg & Pow 5s** 1953	104	Sale	106¼	Sale	107¼	Sale	106¼ Mar. 1	109¼ Mar. 14	103 Feb. 7	109¼ Mar. 14
54,000	170,000	**Cent Arizona L & P 5s** 1960	----	----	----	----	92	Sale	87 Mar. 2	92½ Mar. 31	76½ Jan. 3	92½ Mar. 31
132,000	234,000	**Central German Pow 6s** 1934	48	Sale	57¼	Sale	----	----	50 Mar. 26	63⅞ Mar. 14	48 Jan. 2	63⅞ Mar. 14
19,000	68,000	**Cent Illinois Light 5s** 1943	----	----	----	----	----	----	104¾ Mar. 5	105⅜ Mar. 23	100 Jan. 3	105⅜ Mar. 23
430,000	1,229,000	**Cent Ill Pub Serv 4½s F** 1967	48½	Sale	59½	Sale	61¾	Sale	59⅜ Mar. 8	62⅛ Mar. 19	47¾ Jan. 8	68 Feb. 6
68,000	247,000	**5s series E** 1956	52½	Sale	----	----	68¼	Sale	63 Mar. 3	69 Mar. 17	52½ Jan. 2	72 Feb. 5
179,000	485,000	**5s Series G** 1968	52	Sale	63	Sale	----	----	61 Mar. 5	66 Mar. 15	52 Jan. 2	69¾ Feb. 5
35,000	115,000	**4½s series H** 1981	----	----	----	----	61¾	Sale	58 Mar. 6	62 Mar. 13	47½ Jan. 11	65 Feb. 7
51,000	137,000	**Cent Maine Pow 4½s E** 1957	----	----	88⅞	Sale	90	Sale	88¾ Mar. 27	91½ Mar. 15	75 Jan. 6	91½ Mar. 15
49,000	82,000	**5s series D** 1958	----	----	----	----	----	----	95½ Mar. 2	98 Mar. 14	85¼ Jan. 17	98 Mar. 14
91,000	148,000	**Cent Ohio Lt & Pr 5s A** 1950	----	----	68	Sale	----	----	66 Mar. 3	71½ Mar. 23	57 Jan. 13	73¼ Feb. 7
157,000	385,000	**Central Power 5s ser D** 1957	42¼	Sale	55	Sale	51	Sale	50 Mar. 22	57¼ Mar. 14	41 Jan. 5	61½ Feb. 21
421,000	1,869,000	**Central Pow & Lt 5s** 1956	42	Sale	57	Sale	56	Sale	53½ Mar. 20	58⅝ Mar. 14	41¾ Jan. 4	61¾ Feb. 19
228,000	1,255,000	**Cent States Elec 5s** 1948	32	Sale	39	Sale	41¼	Sale	38½ Mar. 2	42 Mar. 15	27⅞ Jan. 9	46½ Feb. 16
425,000	1,916,000	**5½s with warrants** 1954	32¼	Sale	39⅜	Sale	41¾	Sale	38¾ Mar. 8	42¾ Mar. 14	28 Jan. 8	48 Feb. 6
1,000	31,000	**5½s without warrants** 1954	----	----	----	----	----	----	41 Mar. 27	41 Mar. 72	35 Jan. 16	45 Feb. 16
184,000	1,006,000	**Cent States Pr & Lt 5½s** 1953	34	Sale	46½	Sale	46¼	Sale	44¾ Mar. 27	48¾ Mar. 10	33½ Jan. 5	51½ Feb. 15
292,000	682,000	**Chicago Dist El Generating 4½s series A** 1970	65	Sale	78½	Sale	84	Sale	76¾ Mar. 5	84⅛ Mar. 31	62 Jan. 10	84⅛ Mar. 31
94,000	236,000	**Deb 5½s** 1935	75	Sale	----	----	95½	Sale	90 Mar. 5	95½ Mar. 31	74 Jan. 3	95½ Mar. 31
14,000	28,000	**Chicago Junction Rys & Union Stock Yards 5s** 1940	----	----	102½	Sale	----	----	102⅛ Mar. 1	102½ Mar. 1	95 Jan. 12	102½ Mar. 1
40,000	144,000	**Chic Pneum Tool 5½s** 1942	55¼	Sale	71	Sale	73	Sale	70½ Mar. 8	74¾ Mar. 14	54¼ Jan. 3	74¾ Mar. 14
108,000	249,000	**Chic Rys 5s ctfs of dep** 1927	----	----	----	----	52	Sale	49⅛ Mar. 2	52¾ Mar. 20	46 Jan. 10	54¼ Feb. 7
52,000	182,000	**Cincinnati Street Ry 5½s** 1952	----	----	58	Sale	----	----	57 Mar. 3	59⅝ Mar. 27	50 Jan. 3	60 Feb. 23
7,000	87,000	**6s series B** 1955	----	----	----	----	----	----	63 Mar. 16	65 Mar. 29	52½ Jan. 3	65 Mar. 29
169,000	547,000	**Cities Service 5s** 1966	31	Sale	48½	Sale	----	----	42 Mar. 29	48½ Mar. 1	30⅝ Jan. 8	50 Feb. 6
1,375,000	7,493,000	**Conv deb 5s** 1950	30¾	Sale	45⅜	Sale	42¾	Sale	41½ Mar. 27	46½ Mar. 3	30⅝ Jan. 4	49⅞ Feb. 6
------	14,000	**5s registered** 1950	----	----	----	----	----	----	----	----	37 Jan. 19	45½ Feb. 19
190,000	665,000	**Cities Service Gas 5½s** 1942	----	----	61¾	Sale	60¼	Sale	59½ Mar. 29	63 Mar. 14	46¼ Jan. 5	63 Feb. 16
------	1,000	**5½s reg** 1942	----	----	----	----	----	----	----	----	55 Jan. 23	55 Jan. 23
56,000	237,000	**Cities Serv Gas Pipe L 6s** 1943	----	----	73½	Sale	----	----	71⅝ Mar. 29	75⅜ Mar. 7	57½ Jan. 5	75⅜ Mar. 7
540,000	2,603,000	**Cities Service P & L 5½s** 1952	28	Sale	43	Sale	40	Sale	39⅛ Mar. 29	43⅝ Mar. 15	27⅛ Jan. 9	47½ Feb. 6
264,000	1,050,000	**5½s gold deb** 1949	29	Sale	43	Sale	40½	Sale	39½ Mar. 27	43⅞ Mar. 5	27½ Jan. 4	48 Feb. 6

For footnotes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
$	$	BONDS (Continued)										
14,000	52,000	Cleve Elec Illum 5s.....1954	-----	-----	108	Sale	-----	-----	108 Mar. 1	111 Mar. 19	106 Jan. 3	111 Mar. 19
32,000	67,000	5s series B.....1961	-----	-----	-----	-----	-----	-----	109½ Mar. 14	110 Mar. 10	105¾ Jan. 5	110 Feb. 2
93,000	247,000	5s.....1939	-----	-----	106¼	Sale	106¾	Sale	105¾ Mar. 1	106⅞ Mar. 29	105 Jan. 3	106⅞ Mar. 29
		Commerz und Privat										
240,000	877,000	Bank 5½s.....1937	53½	Sale	62	Sale	-----	-----	46¼ Mar. 28	62½ Mar. 7	46¼ Mar. 28	62½ Feb. 1
207,000	297,000	Commonw Edison 4½s...1957	-----	-----	94	Sale	99	Sale	94 Mar. 1	99 Mar. 31	86 Jan. 9	99 Mar. 31
86,000	383,000	5s series A.....1953	93	Sale	102½	Sale	-----	-----	102 Mar. 6	105⅝ Mar. 14	92 Jan. 3	105⅝ Mar. 14
121,000	298,000	5s series B.....1954	92	Sale	102½	Sale	-----	-----	102 Mar. 1	105⅛ Mar. 15	92 Jan. 2	105⅛ Mar. 15
171,000	470,000	4½s series C.....1956	84½	Sale	94	Sale	99	Sale	94 Mar. 1	99 Mar. 13	84½ Jan. 2	99 Mar. 13
178,000	402,000	4½s series E.....1960	-----	-----	-----	-----	-----	-----	95 Mar. 3	98⅜ Mar. 15	85 Jan. 3	98⅜ Mar. 15
898,000	2,766,000	4s series F.....1981	73	Sale	85¾	Sale	87¼	Sale	85¾ Mar. 1	88⅞ Mar. 14	72¾ Jan. 2	88⅞ Mar. 14
221,000	739,000	5½s series G.....1962	95¼	Sale	103¼	Sale	-----	-----	103 Mar. 2	106 Mar. 28	94½ Jan. 5	106 Mar. 28
442,000	1,283,000	Com'w'lth Subsid 5½s A.1948	57⅛	Sale	77	Sale	85	Sale	74½ Mar. 10	85 Mar. 31	56¾ Jan. 3	85 Mar. 31
180,000	857,000	Community Pow & Lt 5s.1957	38	Sale	47½	Sale	46¾	Sale	46 Mar. 29	49½ Mar. 14	36½ Jan. 8	51½ Feb. 16
2,000	2,000	Conn Ltg & Pow 7s A....1951	-----	-----	-----	-----	-----	-----	112 Mar. 29	113 Mar. 29	112 Mar. 29	113 Mar. 29
7,000	9,000	5½ series B.....1954	107	Sale	-----	-----	-----	-----	109 Mar. 21	109¾ Mar. 20	106½ Jan. 2	109¾ Mar. 20
44,000	112,000	4½s series C.....1956	-----	-----	-----	-----	105	Sale	104⅜ Mar. 3	106 Mar. 26	100 Jan. 5	106 Mar. 26
16,000	47,000	5s series D.....1962	-----	-----	-----	-----	-----	-----	105⅞ Mar. 21	107⅜ Mar. 12	104 Jan. 10	107⅜ Mar. 12
257,000	990,000	Conn River Power 5s....1952	93	Sale	101⅛	Sale	102	Sale	101 Mar. 1	104 Mar. 14	91⅝ Jan. 8	104 Mar. 14
14,000	40,000	Consol Gas of Balt 5s....1939	-----	-----	-----	-----	-----	-----	107 Mar. 7	109 Mar. 15	104⅝ Jan. 16	109 Mar. 15
28,000	59,000	4½s.....1954	102½	Sale	-----	-----	-----	-----	106 Mar. 21	109 Mar. 28	102 Jan. 4	109 Mar. 28
		Consol G E L & P Balt—										
9,000	26,000	4½s series G.....1969	-----	-----	-----	-----	-----	-----	108 Mar. 19	108¼ Mar. 19	105 Jan. 22	108¼ Mar. 19
6,000	65,000	4½s series H.....1970	-----	-----	-----	-----	-----	-----	107 Mar. 13	107 Mar. 13	103½ Jan. 5	107 Mar. 13
322,000	973,000	1st ref s f 4s.....1981	94½	Sale	100	Sale	100¾	Sale	100 Mar. 1	101⅝ Mar. 19	93 Jan. 4	101⅝ Mar. 19
88,000	234,000	Consol G E L & P 4½s...1935	101½	Sale	102½	Sale	103⅜	Sale	102¼ Mar. 7	103⅜ Mar. 31	101½ Jan. 2	103⅜ Mar. 31
11,000	18,000	4½s stamped.....1935	-----	-----	102⅝	Sale	103	Sale	102⅜ Mar. 1	103 Mar. 28	102⅜ Feb. 26	103⅛ Feb. 7
		Consol Gas Utilities—										
19,000	156,000	6½s with warrants....1943	-----	-----	-----	-----	-----	-----	6 Mar. 26	9 Mar. 17	6 Mar. 26	12½ Feb. 8
310,000	891,000	1st & coll 6s ser A.....1943	34¼	Sale	44	Sale	43	Sale	41 Mar. 2	45¼ Mar. 17	33⅝ Jan. 9	47¾ Feb. 17
------	1,000	6s A registered.....1943	-----	-----	-----	-----	-----	-----	-----	-----	40¼ Jan. 25	40¼ Jan. 25
		Consol Publishers—										
30,000	34,000	7¼% stamped.....1936	-----	-----	-----	-----	-----	-----	69½ Mar. 6	72 Mar. 14	63 Jan. 25	72 Mar. 14
370,000	850,000	Consumers Power 4½s..1958	95½	Sale	101⅜	Sale	102½	Sale	101⅜ Mar. 1	103 Mar. 12	94¾ Jan. 6	103 Mar. 12
105,000	543,000	1st & ref 5s.....1936	102¼	Sale	103¾	Sale	-----	-----	103¾ Mar. 1	104¾ Mar. 13	102¼ Jan. 2	104¾ Mar. 13
1,031,000	3,484,000	Continental G & El 5s ...1958	38¾	Sale	48	Sale	50	Sale	47 Mar. 2	54 Mar. 14	36½ Jan. 4	56½ Feb. 5
177,000	651,000	Continental Oil 5½s....1937	101⅞	Sale	101¾	Sale	102½	Sale	101¾ Mar. 1	102⅞ Mar. 22	101¾ Feb. 23	102⅞ Mar. 22
14,000	17,000	Cosgrove Meehan 6½s...1945	-----	-----	-----	-----	-----	-----	7 Mar. 15	9 Mar. 17	4¼ Jan. 29	9 Mar. 17
250,000	418,000	Crane Co 5s.....1940	85	Sale	-----	-----	95¾	Sale	90½ Mar. 5	96 Mar. 31	85 Jan. 2	97½ Feb. 1
213,000	723,000	Crucible Steel 5s.....1940	74½	Sale	-----	-----	88	Sale	88 Mar. 2	92 Mar. 14	73½ Jan. 2	92 Mar. 14
28,000	80,000	Cuban Telephone 7½s..1941	-----	-----	-----	-----	74	Sale	73 Mar. 8	74⅛ Mar. 19	64¾ Jan. 17	75 Jan. 27
------	13,000	Cuban Tobacco 5s.....1944	-----	-----	-----	-----	-----	-----	-----	-----	40 Jan. 20	50 Jan. 25
118,000	849,000	Cudahy Pack deb 5½s...1937	98	Sale	-----	-----	102¾	Sale	102¼ Mar. 6	103¼ Mar. 9	98 Jan. 2	103¼ Mar. 9
40,000	124,000	5s.....1946	-----	-----	104¼	Sale	-----	-----	104⅛ Mar. 1	105¾ Mar. 26	103½ Jan. 16	105¾ Mar. 26
77,000	161,000	Cumberland Co P & L 4½s '56	-----	-----	-----	-----	-----	-----	87¼ Mar. 1	92 Mar. 13	74 Jan. 5	92 Mar. 13
5,000	35,000	Dallas P & L 5s series C..1952	102½	Sale	-----	-----	-----	-----	102¾ Mar. 8	104 Mar. 19	99 Jan. 27	104 Mar. 19
57,000	140,000	6s series A.....1949	-----	-----	-----	-----	-----	-----	107¼ Mar. 3	108½ Mar. 22	104½ Jan. 5	108½ Mar. 22
150,000	416,000	Dayton P & L 1st & ref 5s '41	103	Sale	106¼	Sale	106¼	Sale	105½ Mar. 29	106⅞ Mar. 7	102¾ Jan. 2	106⅞ Mar. 7
36,000	155,000	Delaware Elec Pow 5½s..1959	-----	-----	-----	-----	84⅛	Sale	78 Mar. 3	85 Mar. 26	65 Jan. 8	85 Mar. 25
40,000	119,000	Denver Gas & Elec 5s....1949	95	Sale	-----	-----	-----	-----	102½ Mar. 8	104⅞ Mar. 22	92½ Jan. 10	104⅞ Mar. 22
85,000	255,000	Derby Gas & Elec 5s.....1946	-----	-----	-----	-----	76	Sale	73 Mar. 8	79 Mar. 19	57½ Jan. 9	79 Mar. 19
220,000	444,000	Detroit City Gas 5s B...1950	-----	-----	89	Sale	-----	-----	86 Mar. 13	89¾ Mar. 24	73 Jan. 8	90 Feb. 16
161,000	443,000	6s series A.....1947	85½	Sale	97	Sale	-----	-----	95 Mar. 29	98¼ Mar. 9	84½ Jan. 8	98¼ Mar. 9
15,000	95,000	Detroit Int Bdge 6½s...1952	-----	-----	-----	-----	4½	Sale	4½ Mar. 31	7 Mar. 3	3¼ Jan. 17	7 Feb. 6
6,000	35,000	6½s certifs of deposit..1952	-----	-----	-----	-----	-----	-----	4⅛ Mar. 26	4⅝ Mar. 9	2½ Jan. 13	5 Feb. 8
21,000	96,000	25-yr s f deb 7s.....1952	-----	-----	1½	Sale	1¼	Sale	1 Mar. 28	1½ Mar. 1	⅝ Jan. 9	2 Jan. 25
9,000	101,000	7s certifs of deposit....1952	-----	-----	-----	-----	-----	-----	1 Mar. 27	1½ Mar. 5	¾ Jan. 17	2 Jan. 25
		Dixie Gulf Gas 6½s.....1937										
134,000	238,000	with warrants.....	-----	-----	-----	-----	-----	-----	88 Mar. 3	93¾ Mar. 19	79 Jan. 15	93¾ Mar. 19
66,000	96,000	Duke Power Co 4½s.....1967	-----	-----	101	Sale	-----	-----	100 Mar. 3	102½ Mar. 14	85 Jan. 10	102½ Mar. 14
17,000	28,000	East Util Associates 5s...1935	-----	-----	-----	-----	-----	-----	98½ Mar. 14	100 Mar. 23	94 Jan. 10	100 Mar. 23
80,000	250,000	Eastern Util Invest 5s A 1954	-----	-----	-----	-----	22¼	Sale	21 Mar. 7	25 Mar. 14	10⅜ Jan. 3	25 Mar. 14
114,000	324,000	Edison Elec Ill (Bos) 5s..1934	-----	-----	101⅛	Sale	101	Sale	101 Mar. 16	101⅛ Mar. 1	101 Jan. 3	101½ Feb. 21
277,000	813,000	5% notes.....1935	101	Sale	102⅜	Sale	102⅞	Sale	102⅜ Mar. 1	103¼ Mar. 17	100⅞ Jan. 2	103¼ Mar. 17
903,000	4,337,000	Elec Pow & Lt 5s..... 2030	28	Sale	40	Sale	39	Sale	39 Mar. 1	42¾ Mar. 6	25⅛ Jan. 4	46¼ Feb. 6
46,000	69,000	Elmira Wat Lt & RR 5s..1956	-----	-----	72	Sale	81¾	Sale	69¼ Mar. 2	81¾ Mar. 31	62 Jan. 15	81¾ Mar. 31
9,000	104,000	El Paso Elec 5s A.....1950	-----	-----	79¾	Sale	82½	Sale	79¾ Mar. 1	82½ Mar. 31	64 Jan. 11	82½ Mar. 31
------	4,000	El Paso Nat Gas 6½s A..1943	-----	-----	-----	-----	-----	-----	-----	-----	66½ Feb. 7	68 Jan. 25
------	37,000	6½s.....1938	-----	-----	-----	-----	-----	-----	-----	-----	35 Jan. 22	45 Feb. 16
141,000	484,000	Empire Dist Elec 5s.....1952	47⅜	Sale	64	Sale	65½	Sale	62 Mar. 12	65½ Mar. 31	46½ Jan. 3	66½ Feb. 5
418,000	1,417,000	Empire Oil & Refining 5½s' 42	47¼	Sale	61½	Sale	62	Sale	61⅜ Mar. 1	65½ Mar. 14	46½ Jan. 3	67¾ Feb. 5
		Ercole Marel Elec Mfg										
15,000	118,000	6½s with warrants....1953	-----	-----	83¼	Sale	-----	-----	81 Mar. 5	86 Mar. 21	72¼ Jan. 10	86 Mar. 21
55,000	119,000	Erie Lighting 5s.....1967	-----	-----	92	Sale	-----	-----	90½ Mar. 28	95½ Mar. 12	86 Jan. 13	95¾ Jan. 27
		European Elec 6½s.....1965										
117,000	770,000	Without warrants.....	80	Sale	88½	Sale	95	Sale	88½ Mar. 1	95 Mar. 26	80 Jan. 2	95 Mar. 26
		European Mtge & Inv.....										
44,000	265,000	7s Series C.....1967	-----	-----	42⅜	Sale	42¼	Sale	41 Mar. 19	43¼ Mar. 7	29 Jan. 4	43¼ Mar. 7
95,000	335,000	Fairbanks Morse & Co 5s.1942	63	Sale	83	Sale	-----	-----	79½ Mar. 5	85 Mar. 20	63 Jan. 2	85 Mar. 20
11,000	26,000	Farmers Nat Mtg Inst 7s.1963	-----	-----	51	Sale	52	Sale	51 Mar. 1	56⅛ Mar. 15	42 Jan. 5	56⅛ Mar. 15
4,000	31,000	Federal Sugar Ref 6s....1933	8	Sale	-----	-----	-----	-----	6 Mar. 28	6 Mar. 28	6 Jan. 11	10 Jan. 13
308,000	1,161,000	Federal Water Service 5s.1954	19	Sale	33	Sale	34	Sale	33 Mar. 1	37 Mar. 6	18⅜ Jan. 4	37½ Feb. 16
		Finland Residential Mtge										
79,000	245,000	Bank 6s.....1961	73¾	Sale	79½	Sale	-----	-----	79¼ Mar. 1	84¼ Mar. 28	73¾ Jan. 2	84¼ Mar. 28
554,000	1,153,000	Firestone Cotton Mills 5s.1948	89½	Sale	95	Sale	97¾	Sale	94⅝ Mar. 3	98 Mar. 22	89¼ Jan. 2	98 Mar. 22
251,000	726,000	Firestone T & R Cal 5s..1942	93	Sale	97¾	Sale	100	Sale	97¾ Mar. 1	100 Mar. 24	93 Jan. 2	100 Mar. 24
		First Bohemian Glass Wks										
4,000	8,000	1st 7s without warr...1957	-----	-----	-----	-----	-----	-----	70 Mar. 8	70¼ Mar. 6	62 Jan. 9	70¼ Mar. 6
207,000	593,000	Florida Pow Corp 5½s A 1979	59	Sale	71¾	Sale	74	Sale	71¾ Mar. 1	75½ Mar. 26	56½ Jan. 5	75½ Mar. 26
1,098,000	2,881,000	Florida Power & Lt 5s...1954	55½	Sale	64¾	Sale	69½	Sale	64 Mar. 1	70¾ Mar. 14	53½ Jan. 9	70¾ Mar. 14
233,000	642,000	Gary Elec & Gas 5s A....1934	-----	-----	46½	Sale	45⅞	Sale	44¼ Mar. 12	52 Mar. 15	34 Jan. 4	54¾ Feb. 5
455,000	1,570,000	Gatineau Power 5s.....1956	78¼	Sale	88½	Sale	90	Sale	88¼ Mar. 1	93 Mar. 12	77⅜ Jan. 4	93 Mar. 12
88,000	398,000	6s.....1941	69	Sale	84⅝	Sale	88	Sale	84⅝ Mar. 1	91½ Mar. 15	69 Jan. 2	91½ Mar. 15
75,000	220,000	6s series B.....1941	-----	-----	84¼	Sale	-----	-----	84¼ Mar. 1	90½ Mar. 13	68¼ Jan. 3	90½ Mar. 13
64,000	226,000	Gen Bronze conv deb 6s.1940	-----	-----	72	Sale	70	Sale	70 Mar. 22	74¾ Mar. 15	60 Jan. 4	76 Feb. 1
		Gen Motors Accept Corp—										
------	33,000	5% serial notes.....1934	-----	-----	-----	-----	-----	-----	-----	-----	100 Feb. 13	100½ Jan. 9
24,000	85,000	5% serial notes.....1935	-----	-----	-----	-----	103	Sale	102⅝ Mar. 2	103 Mar. 13	102½ Jan. 9	103½ Feb. 2
56,000	182,000	5% serial notes.....1936	-----	-----	104	Sale	-----	-----	103¾ Mar. 16	104½ Mar. 17	102¼ Jan. 3	104½ Mar. 17
8,000	48,000	Gen Pub Serv Co 5s 1953	66	Sale	-----	-----	-----	-----	76½ Mar. 8	77½ Mar. 26	64 Jan. 12	77½ Mar. 26
186,000	223,000	Gen Pub Utilities 6½s...1933	-----	-----	-----	-----	53	Sale	48 Mar. 8	55 Mar. 14	40 Jan. 31	55 Feb. 13
33,000	407,000	6½s series A.....1956	27	Sale	35½	Sale	37½	Sale	34¾ Mar. 2	38½ Mar. 15	25½ Jan. 5	40 Feb. 5
2,000	40,000	Gen Rayon Ltd 6s A. 1948	-----	-----	-----	-----	-----	-----	48 Mar. 14	48 Mar. 14	45 Feb. 3	49 Jan. 25
		General Refractories—										
415,000	1,893,000	6s.....1938	98⅞	Sale	-----	-----	124½	Sale	121 Mar. 27	135 Mar. 3	98⅞ Jan. 2	140 Feb. 23
120,000	120,000	6s without warrants...1938	-----	-----	-----	-----	-----	-----	85 Mar. 13	88 Mar. 16	85 Mar. 13	88 Mar. 16
		Gen Vending Corp—										
22,000	49,000	6s with warr Aug 15...1937	-----	-----	-----	-----	7½	Sale	5¼ Mar. 14	9 Mar. 19	2⅞ Jan. 4	9 Mar. 19
3,000	35,000	6% certifs of deposit...1937	-----	-----	-----	-----	-----	-----	3½ Mar. 8	7½ Mar. 19	2 Jan. 9	7½ Mar. 19
133,000	528,000	Gen Wat Wks & El 5s A..1943	40	Sale	56	Sale	54	Sale	53¼ Mar. 28	57 Mar. 2	40 Jan. 2	61 Feb. 17
605,000	2,368,000	Georgia Power ref 5s....1967	61	Sale	75¼	Sale	78⅝	Sale	73½ Mar. 2	79½ Mar. 26	59⅛ Jan. 4	79½ Feb. 5
45,000	322,000	Georgia Pow & Lt 5s....1978	-----	-----	58½	Sale	-----	-----	58 Mar. 1	63⅛ Mar. 15	40 Jan. 10	65 Feb. 5
		Gesfuerel—										
92,000	484,000	6s without warrants...1953	-----	-----	-----	-----	46½	Sale	46½ Mar. 31	58⅝ Mar. 7	46½ Mar. 31	73 Jan. 23
144,000	406,000	Gillette Safety Razor 5s.1940	96⅛	Sale	99¼	Sale	100¾	Sale	99¼ Mar. 1	101 Mar. 20	94 Jan. 13	101 Mar. 20
625,000	2,009,000	Glen Alden Coal 4s.....1965	58	Sale	71⅝	Sale	70⅛	Sale	69¾ Mar. 7	72¾ Mar. 2	57½ Jan. 15	72¾ Mar. 2
190,000	635,000	Glidden (The) 5½s.....1935	-----	-----	-----	-----	-----	-----	99⅞ Mar. 2	101¼ Mar. 15	97½ Jan. 16	101¼ Mar. 15
		Gobel (Adolf) 6½s ser A.1935										
79,000	231,000	With warrants.....	-----	-----	-----	-----	-----	-----	79 Mar. 16	82¼ Mar. 13	78 Jan. 5	82½ Jan. 10
8,000	35,000	Godchaux Sugars 7½s...1941	-----	-----	-----	-----	-----	-----	102 Mar. 5	103½ Mar. 23	95 Jan. 9	103½ Mar. 23
		Grand (F & W) Properties—										
159,000	440,000	Conv deb 6s.....1948	-----	-----	-----	-----	-----	-----	18⅛ Mar. 7	29 Mar. 28	16 Jan. 6	29 Mar. 28
184,000	297,000	6s ctfs of dep.....1948	-----	-----	25½	Sale	-----	-----	25 Mar. 3	33½ Mar. 29	16¼ Jan. 16	33½ Mar. 29
112,000	281,000	Grand Trunk Ry 6½s...1936	-----	-----	104	Sale	105¼	Sale	104 Mar. 1	105¼ Mar. 28	100½ Jan. 3	105¼ Mar. 28
177,000	390,000	Grand Trunk West Ry 4s 1950	-----	-----	80	Sale	-----	-----	79 Mar. 6	85¼ Mar. 26	70 Jan. 13	85¼ Mar. 26
195,000	266,000	Great Northern Pow 5s..1935	-----	-----	-----	-----	100	Sale	99¾ Mar. 7	100¼ Mar. 15	93⅜ Jan. 5	100¼ Mar. 15
65,000	225,000	Gt West Power Calif 5s..1946	-----	-----	-----	-----	103	Sale	102¼ Mar. 24	104 Mar. 15	94½ Jan. 11	104 Mar. 15
39,000	128,000	Guantanamo & W Ry 6s.1958	-----	-----	23	Sale	-----	-----	19 Mar. 17	25 Mar. 28	12 Jan. 9	26 Feb. 3
		Guardian Investors Corp—										
33,000	111,000	5s series A.....1948	-----	-----	-----	-----	-----	-----	35 Mar. 8	42 Mar. 13	24 Jan. 9	48 Feb. 16
295,000	843,000	Gulf Oil of Pa deb 5s....1937	101¼	Sale	104	Sale	104	Sale	103¾ Mar. 2	105 Mar. 10	101 Jan. 6	105 Mar. 10
190,000	711,000	Sinking fund deb 5s ..1947	100¾	Sale	103½	Sale	104¼	Sale	103¼ Mar. 7	104⅞ Mar. 29	99¾ Jan. 10	104⅞ Mar. 29

For footnotes see page 55.

Aggregate Sales In March	Aggregate Sales Since Jan. 1	New York Curb Exchange	Price Jan. 2 1934 Bid	Price Jan. 2 1934 Ask	Prices in March Mar. 1 Bid	Mar. 1 Ask	Mar. 31 Bid	Mar. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
214,000	550,000	Gulf States Util 5s.....1956	-----	-----	80½	Sale	-----	-----	78 Mar. 8	84½ Mar. 28	66 Jan. 3	85 Feb. 3
1,000	28,000	4½s series B.....1961	-----	-----	-----	-----	-----	-----	73½ Mar. 23	73½ Mar. 23	63 Jan. 6	78 Feb. 3
26,000	56,000	Hackensack Water 5s A...1977	-----	-----	-----	-----	-----	-----	101⅞ Mar. 9	104¾ Mar. 29	99 Jan. 20	104¾ Mar. 29
55,000	126,000	5s.....1938	100¼	Sale	-----	-----	105	Sale	103½ Mar. 2	105 Mar. 31	100¼ Jan. 2	105 Mar. 31
124,000	445,000	Hall Printing 5½s A.....1947	-----	-----	74¾	Sale	73	Sale	73 Mar. 31	75¾ Mar. 9	61 Jan. 3	77½ Feb. 19
24,000	96,000	Hamburg Elec Co 7s.....1935	-----	-----	-----	-----	77½	Sale	77½ Mar. 31	82 Mar. 7	75½ Jan. 11	82 Feb. 27
96,000	317,000	Hamburg El & Und Ry 5½s'38	60	Sale	61¼	Sale	47	Sale	45¾ Mar. 31	61¼ Mar. 1	45¾ Mar. 31	70¼ Jan. 11
29,000	48,000	Hanna (The M A) Co 6s...1934	-----	-----	-----	-----	-----	-----	100¾ Mar. 7	101¼ Mar. 20	100¾ Jan. 9	101¼ Jan. 31
13,000	23,000	Hood Rubber 7s.....1936	-----	-----	-----	-----	80¼	Sale	77 Mar. 8	81 Mar. 20	74¾ Jan. 6	81 Mar. 20
49,000	179,000	5½s .....Oct 15 1936	-----	-----	-----	-----	-----	-----	74 Mar. 9	81 Mar. 21	66 Jan. 6	81 Mar. 21
132,000	320,000	Houston Gulf Gas 6½s...1943	-----	-----	-----	-----	51	Sale	41 Mar. 1	53¾ Mar. 14	31 Jan. 12	53¾ Mar. 14
149,000	506,000	6s 1943	-----	-----	64	Sale	-----	-----	64 Mar. 1	70 Mar. 2	42 Jan. 3	70 Mar. 2
35,000	121,000	Houston Lt & Pr 5s A...1953	-----	-----	-----	-----	102½	Sale	102½ Mar. 31	104¼ Mar. 13	93½ Jan. 9	104¼ Mar. 13
99,000	228,000	4½s series D.....1978	84¼	Sale	95¾	Sale	-----	-----	95¾ Mar. 1	99¼ Mar. 13	82½ Jan. 5	99¼ Mar. 13
173,000	544,000	4½s series E.....1981	84½	Sale	95	Sale	96	Sale	95 Mar. 1	99 Mar. 9	81½ Jan. 8	99 Mar. 9
317,000	550,000	Hud Bay Min & Smelt 6s.1935	-----	-----	-----	-----	112½	Sale	107 Mar. 3	113 Mar. 6	104 Jan. 26	113 Mar. 6
6,000	44,000	Hungarian Ital Bank 7½s '63	-----	-----	-----	-----	-----	-----	53½ Mar. 5	56 Mar. 14	49½ Jan. 9	56 Mar. 14
		Hydraulic Power of Niagara										
7,000	20,000	Falls 1st & ref 5s.....1950	-----	-----	-----	-----	106	Sale	106 Mar. 31	107½ Mar. 24	104 Jan. 15	107½ Mar. 24
12,000	41,000	Ref & improvement 5s.1951	-----	-----	-----	-----	-----	-----	103¾ Mar. 21	105 Mar. 13	103⅜ Feb. 3	105 Feb. 9
111,000	302,000	Hygrade Food 6s ser A ..1949	-----	-----	60	Sale	61	Sale	60 Mar. 1	64½ Mar. 6	48 Jan. 3	64½ Mar. 6
23,000	48,000	6s series B.....1949	-----	-----	60	Sale	-----	-----	60 Mar. 1	64 Mar. 13	50 Jan. 5	64 Mar. 13
67,000	244,000	Idaho Power Co 5s.....1947	-----	-----	-----	-----	99¾	Sale	99 Mar. 2	101⅛ Mar. 8	87¾ Jan. 10	101⅛ Mar. 8
1,443,000	3,827,000	Illinois Cent RR 4½s....1934	75⅛	Sale	92⅛	Sale	93¼	Sale	90⅝ Mar. 2	95½ Mar. 22	75 Jan. 2	95½ Mar. 22
45,000	175,000	Illinois Nor Util 5s.....1957	85¾	Sale	-----	-----	-----	-----	96½ Mar. 2	99 Mar. 15	82½ Jan. 12	99 Mar. 15
172,000	598,000	Illinois Pow & L 5½s....1957	-----	-----	54½	Sale	53⅝	Sale	53½ Mar. 19	56 Mar. 13	37 Jan. 10	58¾ Feb. 5
126,000	495,000	5½s series "B".....1954	49¼	Sale	-----	-----	67	Sale	63 Mar. 8	68 Mar. 13	47⅛ Jan. 6	69½ Feb. 20
474,000	1,395,000	6s series A.....1953	53¼	Sale	70	Sale	72	Sale	67 Mar. 1	72⅞ Mar. 29	52 Jan. 8	74½ Feb. 6
370,000	1,513,000	5s series C.....1956	47½	Sale	61¾	Sale	64¼	Sale	60⅛ Mar. 8	65 Mar. 17	40¾ Jan. 2	65½ Feb. 7
------	48,000	Indep Oil & Gas deb 6s...1939	101¼	Sale	-----	-----	-----	-----	-----	-----	101¼ Jan. 2	103¼ Feb. 6
53,000	131,000	Indiana Elec Corp 6s A...1947	56	Sale	72	Sale	74½	Sale	70½ Mar. 16	74½ Mar. 31	54¼ Jan. 4	75¾ Feb. 2
4,000	41,000	6½s series B.....1953	60	Sale	-----	-----	72½	Sale	72½ Mar. 31	78½ Mar. 7	59 Jan. 5	78½ Feb. 6
85,000	332,000	5s series C.....1951	47¾	Sale	63½	Sale	-----	-----	61⅞ Mar. 21	64⅞ Mar. 10	47 Jan. 2	69 Feb. 19
6,000	25,000	Indiana Gen Service 5s..1948	-----	-----	-----	-----	-----	-----	103 Mar. 21	104½ Mar. 23	98 Jan. 13	104½ Mar. 23
37,000	157,000	Indiana Hydro-Elec 5s A.1958	-----	-----	-----	-----	-----	-----	56¾ Mar. 2	64⅛ Mar. 17	47 Jan. 10	64⅛ Mar. 17
16,000	42,000	Indiana & Mich El 5s....1957	91	Sale	-----	-----	-----	-----	100 Mar. 2	102¾ Mar. 21	91 Jan. 2	102¾ Mar. 21
46,000	93,000	1st & ref 5s.....1955	72	Sale	-----	-----	93½	Sale	87⅜ Mar. 6	93½ Mar. 31	71 Jan. 10	93½ Mar. 31
227,000	525,000	Indiana Service 5s.....1950	-----	-----	34	Sale	41½	Sale	34 Mar. 1	41½ Mar. 22	25½ Jan. 3	41½ Mar. 22
272,000	618,000	1st lien & ref 5s.....1963	25½	Sale	33½	Sale	40½	Sale	33½ Mar. 1	41¼ Mar. 26	24½ Jan. 3	41¼ Mar. 26
8,000	51,000	Indianapolis Gas 5s A...1952	-----	-----	82¾	Sale	-----	-----	82¾ Mar. 1	85½ Mar. 16	71 Jan. 4	85½ Mar. 16
413,000	1,443,000	Ind'polis P & L 5s ser A..1957	77¼	Sale	89⅜	Sale	92⅜	Sale	89⅜ Mar. 1	93 Mar. 14	76 Jan. 3	93 Mar. 14
		Intercontinents Power Co—										
5,000	39,000	Deb 6s without warr...1948	2⅞	Sale	-----	-----	-----	-----	4¼ Mar. 16	4½ Mar. 15	2⅛ Jan. 18	4½ Feb. 26
163,000	293,000	Int Pow Sec 6½s series C.1955	-----	-----	89½	Sale	-----	-----	89½ Mar. 1	98 Mar. 19	83½ Jan. 5	98 Mar. 19
101,000	215,000	7s series E.....1957	-----	-----	95¼	Sale	100½	Sale	95¼ Mar. 1	103½ Mar. 22	85 Jan. 15	103½ Mar. 22
66,000	195,000	7s series F.....1952	85½	Sale	89	Sale	-----	-----	88 Mar. 1	102 Mar. 22	83⅜ Jan. 2	102 Mar. 22
167,000	279,000	International Salt 5s....1951	87	Sale	97⅛	Sale	99¾	Sale	96⅛ Mar. 8	99¾ Mar. 31	84 Jan. 8	99¾ Mar. 31
159,000	552,000	Internat Securities 5s...1947	46½	Sale	60	Sale	-----	-----	60 Mar. 1	63½ Mar. 29	46½ Jan. 2	65 Feb. 16
26,000	233,000	Interstate Iron & St'l 5½s '46	-----	-----	-----	-----	-----	-----	78 Mar. 2	79⅝ Mar. 16	67½ Jan. 3	82 Feb. 1
		InterstateNat Gas 6s....1936										
------	3,000	Without warrants.....	-----	-----	-----	-----	-----	-----	-----	-----	103 Feb. 6	104⅜ Feb. 14
466,000	1 715,000	Interstate Power 5s.....1957	44	Sale	55¼	Sale	54¾	Sale	53 Mar. 7	58 Mar. 14	41⅞ Jan. 6	61½ Feb. 5
225,000	1 024,000	Debenture 6s.....1952	29	Sale	44¾	Sale	-----	-----	42½ Mar. 28	47¼ Mar. 17	29 Jan. 2	47¼ Mar. 17
		Interstate Public Service										
100,000	373,000	5s series D.....1956	48	Sale	59	Sale	-----	-----	58 Mar. 2	61 Mar. 14	48 Jan. 2	63¾ Feb. 5
134,000	453,000	4½s series F.....1958	42½	Sale	-----	-----	-----	-----	53½ Mar. 19	56⅞ Mar. 23	42½ Jan. 2	61 Feb. 5
3,000	8,000	Invest Co of Amer 5s A...1947	-----	-----	-----	-----	-----	-----	78 Mar. 6	78 Mar. 6	67 Jan. 8	78 Mar. 6
20,000	80,000	Without warrants.....	68	Sale	78	Sale	-----	-----	78 Mar. 1	80 Mar. 8	67 Jan. 6	80 Mar. 8
140,000	490,000	Iowa-Nebraska L & P 5s..1957	65	Sale	78¾	Sale	80¼	Sale	78 Mar. 23	82 Mar. 13	63¾ Jan. 8	82 Mar. 13
66,000	108,000	5s Series B.....1961	69⅞	Sale	77¼	Sale	-----	-----	77¼ Mar. 1	81¼ Mar. 14	64 Jan. 9	81¼ Mar. 14
91,000	237,000	Iowa Pow & Lt 4½s A...1958	-----	-----	-----	-----	91	Sale	89½ Mar. 3	95½ Mar. 19	75 Jan. 23	95⅜ Mar. 19
110,000	424,000	Iowa Pub Serv 5s.....1957	58	Sale	-----	-----	-----	-----	73 Mar. 6	78½ Mar. 27	58 Jan. 2	78½ Mar. 27
28,000	207,000	Isarco Hydro-El 7s.....1952	-----	-----	86¾	Sale	-----	-----	86¾ Mar. 1	89½ Mar. 16	77 Jan. 4	89½ Mar. 16
		Isotta Fraschini 7s.....1942										
23,000	74,000	Without warrants.....	-----	-----	87½	Sale	-----	-----	85¼ Mar. 17	87⅞ Mar. 1	80 Jan. 12	88 Feb. 23
		Italian Superpower 6s...1963										
220,000	663,000	Without warrants.....	62	Sale	73½	Sale	77¼	Sale	72¾ Mar. 7	77¾ Mar. 27	62 Jan. 2	77¾ Mar. 27
112,000	573,000	Jacksonville Gas 5s.....1942	34¼	Sale	-----	-----	45¾	Sale	44 Mar. 22	49⅜ Mar. 1	33½ Jan. 8	54½ Feb. 17
23,000	42,000	Jamaica Wat Sup 5½s A.1955	-----	-----	-----	-----	-----	-----	102⅜ Mar. 16	103 Mar. 8	100 Jan. 4	103 Mar. 8
127,000	287,000	Jersey Cent P & L 5s B...1947	-----	-----	95½	Sale	97¾	Sale	95½ Mar. 1	100 Mar. 13	83 Jan. 8	100 Mar. 13
364,000	1,053,000	4½s series C.....1961	75	Sale	89	Sale	90⅜	Sale	89 Mar. 1	93½ Mar. 14	73½ Jan. 5	93½ Mar. 14
22,000	60,000	Jones & Laughlin Steel 5s '39	-----	-----	-----	-----	-----	-----	104½ Mar. 17	105¼ Mar. 29	103½ Jan. 5	105¼ Mar. 29
38,000	120,000	Kansas Gas & Elec 6s....2022	-----	-----	86½	Sale	-----	-----	84¼ Mar. 13	88¼ Mar. 15	62 Jan. 8	88½ Feb. 21
50,000	138,000	Kansas Power 5s A.....1947	62	Sale	-----	-----	-----	-----	77¼ Mar. 8	85 Mar. 27	60½ Jan. 8	85 Mar. 27
60,000	111,000	Kansas Pow & Lt 5s B...1957	73½	Sale	84	Sale	-----	-----	84 Mar. 1	93¼ Mar. 19	73 Jan. 8	93¼ Mar. 19
9,000	49,000	6s series A.....1955	-----	-----	-----	-----	-----	-----	95½ Mar. 17	97½ Mar. 26	84¼ Jan. 4	97½ Mar. 26
		Kaufmann Dept Stores—										
------	3,000	Secured corp 5½s.....1936	-----	-----	-----	-----	-----	-----	-----	-----	68 Jan. 27	71 Feb. 14
151,000	584,000	Kentucky Utilities 5s....1969	46	Sale	63	Sale	65	Sale	60 Mar. 9	68 Mar. 19	45¾ Jan. 10	68 Mar. 19
155,000	451,000	5s.....1961	-----	-----	62	Sale	64½	Sale	61 Mar. 2	68 Mar. 14	47 Jan. 3	68 Mar. 14
32,000	114,000	6½s series D.....1948	58½	Sale	-----	-----	-----	-----	75 Mar. 9	78¾ Mar. 26	58 Jan. 9	82 Feb. 9
8,000	91,000	5½s series F.....1955	51½	Sale	-----	-----	-----	-----	67½ Mar. 23	69¾ Mar. 17	51 Jan. 2	72 Feb. 19
85,000	162,000	Kimberly Clark 5s A.....1943	-----	-----	97	Sale	97	Sale	97 Mar. 1	98 Mar. 5	88⅝ Jan. 4	98 Feb. 17
333,000	819,000	Koppers Gas & C deb 5s.1947	85	Sale	92	Sale	-----	-----	92 Mar. 1	97 Mar. 14	82½ Jan. 3	97 Mar. 14
181,000	604,000	Deb 5½s.....1950	85½	Sale	93½	Sale	97	Sale	93½ Mar. 1	98½ Mar. 14	84½ Jan. 2	98½ Mar. 14
59,000	222,000	Kresge (S S) Co 5s.....1945	-----	-----	-----	-----	-----	-----	99¼ Mar. 5	101 Mar. 24	89 Jan. 4	101 Feb. 19
84,000	196,000	5s certifs of deposit...1945	-----	-----	-----	-----	98	Sale	96¼ Mar. 7	99 Mar. 16	87¾ Jan. 8	99 Mar. 16
38,000	170,000	Laclede Gas Light 5½s..1935	-----	-----	-----	-----	-----	-----	60¼ Mar. 22	64½ Mar. 14	50 Jan. 9	75½ Feb. 14
20,000	57,000	Larutan Gas Corp 6½s..1935	-----	-----	98	Sale	-----	-----	98 Mar. 1	98¼ Mar. 14	93 Jan. 3	100 Feb. 9
213,000	871,000	Lehigh Pow Secur 6s....2026	61½	Sale	78	Sale	81¼	Sale	78 Mar. 1	83 Mar. 14	61½ Jan. 2	86 Feb. 17
		Leonard Tietz Inc 7½s..1946										
74,000	288,000	Without warrants.....	30	Sale	-----	-----	-----	-----	47 Mar. 27	65 Mar. 7	30 Jan. 2	65 Mar. 7
53,000	177,000	Lexington Util 5s.....1952	-----	-----	70	Sale	-----	-----	68½ Mar. 5	71¾ Mar. 26	54¾ Jan. 13	71¾ Mar. 26
207,000	542,000	Libby McNeill & Libby 5s 1942	70	Sale	75½	Sale	84	Sale	75 Mar. 1	84⅝ Mar. 27	68¼ Jan. 8	84⅝ Mar. 27
57,000	89,000	Lone Star Gas Corp 5s...1942	-----	-----	-----	-----	-----	-----	93 Mar. 27	97½ Mar. 14	82⅝ Jan. 5	97½ Mar. 14
67,000	158,000	Long Island Ltg 6s.....1945	-----	-----	87	Sale	91½	Sale	85¼ Mar. 2	93 Mar. 20	67 Jan. 9	93 Mar. 20
49,000	131,000	Los Angeles Gas & Elec 5s '61	-----	-----	-----	-----	-----	-----	99½ Mar. 6	102¼ Mar. 15	89 Jan. 12	102¼ Mar. 15
14,000	34,000	5s.....1939	-----	-----	-----	-----	-----	-----	105¼ Mar. 24	106½ Mar. 10	102 Jan. 18	106½ Mar. 10
75,000	125,000	6s.....1942	-----	-----	-----	-----	-----	-----	106¼ Mar. 5	108¾ Mar. 22	99¼ Jan. 8	108¾ Mar. 22
14,000	37,000	5½s series E.....1947	-----	-----	-----	-----	-----	-----	104¼ Mar. 16	105 Mar. 23	94¾ Jan. 12	105 Mar. 23
16,000	53,000	5½s series F.....1943	-----	-----	104	Sale	-----	-----	104 Mar. 1	104½ Mar. 29	95½ Jan. 13	104½ Mar. 29
25,000	87,000	5½s series I.....1949	95	Sale	103½	Sale	105	Sale	103½ Mar. 1	105 Mar. 29	94¾ Jan. 3	105 Mar. 29
22,000	52,000	Louisville (Ky) G & E 6s A '37	-----	-----	-----	-----	101½	Sale	98 Mar. 13	102 Mar. 29	90 Jan. 9	102 Mar. 29
84,000	139,000	4½ series C.....1961	-----	-----	-----	-----	-----	-----	96 Mar. 26	99 Mar. 14	82 Jan. 15	99 Mar. 14
311,000	903,000	Louisiana Pow & Lt 5s...1957	68½	Sale	-----	-----	85½	Sale	83⅛ Mar. 21	88 Mar. 2	68½ Jan. 2	88 Mar. 2
117,000	427,000	Manitoba Power 5½s....1951	38½	Sale	51⅛	Sale	47	Sale	46 Mar. 20	51½ Mar. 2	38½ Jan. 2	52¼ Feb. 6
		Mansfield Min & Sm (Germ)										
10,000	22,000	7s with warrants.....1941	-----	-----	-----	-----	-----	-----	66½ Mar. 2	69 Mar. 15	63½ Jan. 18	69 Mar. 15
10,000	27,000	7s without warrants...1941	-----	-----	68	Sale	-----	-----	66¾ Mar. 8	68 Mar. 1	64 Feb. 23	68 Mar. 1
222,000	547,000	Mass Gas Co 5½s.....1946	82⅝	Sale	96	Sale	97	Sale	96 Mar. 1	99 Mar. 15	82⅝ Jan. 2	99 Mar. 5
112,000	506,000	5s.....1955	74	Sale	87½	Sale	90	Sale	87¼ Mar. 1	92 Mar. 15	74 Jan. 2	92 Feb. 5
1,000	3,000	McCallum Hosiery 6½s..1941	-----	-----	-----	-----	-----	-----	40 Mar. 13	40 Mar. 13	34 Feb. 2	40 Feb. 17
73,000	205,000	McCord Rad & Mfg 6s....1943	40	Sale	-----	-----	59	Sale	55 Mar. 3	59 Mar. 14	40 Jan. 2	59 Mar. 14
10,000	38,000	Melbourne El Supp 7½s A '46	-----	-----	-----	-----	-----	-----	102⅜ Mar. 28	103 Mar. 3	101½ Jan. 5	103¼ Jan. 22
24,000	158,000	Memphis P & L 5s ser A..1948	71	Sale	87	Sale	90	Sale	86 Mar. 9	90 Mar. 31	70 Jan. 8	90 Feb. 1
98,000	320,000	Met Edison 4s series E...1971	69	Sale	76½	Sale	78	Sale	76 Mar. 6	79 Mar. 19	66 Jan. 11	79 Mar. 19
230,000	529,000	1st mtge 5s series F..1962	78	Sale	89	Sale	88½	Sale	88½ Mar. 31	91 Mar. 14	73 Jan. 10	92 Feb. 20
29,000	112,000	Middle Sts Petrol 6½s A.1945	-----	-----	-----	-----	-----	-----	59 Mar. 2	65 Mar. 16	53¾ Jan. 17	65 Mar. 16
		Middle West Util—										
31,000	145,000	5s ctfs of dep.....1932	-----	-----	-----	-----	-----	-----	7½ Mar. 23	9½ Mar. 2	5⅜ Jan. 4	10½ Feb. 19
56,000	239,000	5s ctfs of dep.....1933	-----	-----	-----	-----	-----	-----	7¾ Mar. 26	9 Mar. 3	5½ Jan. 4	10⅝ Feb. 19
22,000	181,000	5s ctfs of dep.....1934	5⅜	Sale	9	Sale	-----	-----	7½ Mar. 24	9½ Mar. 2	5⅜ Jan. 2	10½ Feb. 19
15,000	167,000	5s ctfs of dep.....1935	5½	Sale	-----	-----	-----	-----	8 Mar. 22	9½ Mar. 2	5½ Jan. 2	10½ Feb. 19
37,000	83,000	Midland Valley RR 5s....1943	-----	-----	68	Sale	-----	-----	65 Mar. 2	71 Mar. 28	60 Jan. 3	71 Mar. 28
46,000	119,000	Milwaukee G L 4½s.....1967	93¾	Sale	-----	-----	-----	-----	100½ Mar. 5	103 Mar. 21	93⅝ Jan. 3	103 Mar. 21
154,000	433,000	Minneapolis Gas Lt 4½s.1950	-----	-----	-----	-----	-----	-----	81 Mar. 22	85 Mar. 6	73 Jan. 3	85 Mar. 6
46,000	159,000	Minneapolis Gen El 5s...1934	-----	-----	-----	-----	102	Sale	101¼ Mar. 6	102⅛ Mar. 23	100⅞ Jan. 4	102⅛ Mar. 23
49,000	466,000	Minn Pow & Lt 4½s.....1978	57¼	Sale	-----	-----	72	Sale	70 Mar. 5	74¾ Mar. 16	54 Jan. 9	74¾ Mar. 16
112,000	246,000	1st & ref 5s.....1955	-----	-----	-----	-----	77¼	Sale	76 Mar. 7	78¼ Mar. 14	64½ Jan. 8	79¾ Feb. 23
244,000	665,000	Mississippi Pow 5s.....1955	41½	Sale	54	Sale	52½	Sale	44 Mar. 19	54 Mar. 1	40 Jan. 9	59½ Feb. 7
205,000	1,000,000	Miss Power & Light 5s...1957	-----	-----	60½	Sale	60½	Sale	59¾ Mar. 9	62¼ Mar. 5	48¾ Jan. 5	67 Feb. 9

For footnotes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices
$	$	BONDS (*Continued*)										
74,000	174,000	Miss River Fuel 6s.....1944	-----	-----	-----	-----	98¼	Sale	95¼ Mar. 8	98¼ Mar. 31	90½ Jan. 11	98¼ Mar. 31
60,000	118,000	Without warrants.....	-----	-----	-----	-----	97	Sale	93 Mar. 2	98¼ Mar. 31	89 Jan. 11	98¼ Mar. 31
82,000	194,000	Miss River Power 5s.....1951	-----	-----	104¼	Sale	-----	-----	103¾ Mar. 6	106 Mar. 20	96⅞ Jan. 6	106 Mar. 20
36,000	143,000	Missouri P & L 5½s A....1955	72⅛	Sale	89½	Sale	93	Sale	88 Mar. 8	93¾ Mar. 21	70⅛ Jan. 3	93¾ Mar. 21
77,000	276,000	Missouri Pub Serv 5s A..1947	-----	-----	51⅛	Sale	-----	-----	49½ Mar. 2	55½ Mar. 14	37 Jan. 5	56 Feb. 6
417,000	793,000	Monongahela West Penn Pub Service 5½s B.....1953	61	Sale	75¾	Sale	81	Sale	75¾ Mar. 1	84¼ Mar. 15	61 Jan. 2	84¼ Mar. 15
------	9,000	Montana Dakota Pow 5½s '34	-----	-----	-----	-----	-----	-----	-----	-----	47 Jan. 30	55½ Feb. 15
215,000	840,000	Montreal L H & P 5s "A".1951	104⅝	Sale	107½	Sale	108	Sale	107 Mar. 7	109½ Mar. 13	104⅛ Jan. 22	109½ Mar. 13
65,000	295,000	5s series B.....1970	-----	-----	106⅜	Sale	-----	-----	106¼ Mar. 1	109 Mar. 13	103⅛ Jan. 23	109 Mar. 13
237,000	852,000	Munson Steamship Line 6½s with warr.....1937	8	Sale	10	Sale	10½	Sale	9⅛ Mar. 6	12¼ Mar. 15	7½ Jan. 2	12⅞ Feb. 6
291,000	710,000	Narragansett Elec Co 5s..1957	98⅛	Sale	102¾	Sale	104	Sale	102⅜ Mar. 5	104¼ Mar. 28	98 Jan. 2	104¼ Mar. 28
129,000	212,000	5s series B.....1957	-----	-----	102¼	Sale	-----	-----	102¼ Mar. 1	104½ Mar. 14	98 Jan. 3	104½ Mar. 14
2,000	5,000	Nassau & Suffolk Ltg 5s.1945	-----	-----	-----	-----	-----	-----	99½ Mar. 9	99½ Mar. 9	98 Jan. 18	100 Feb. 17
145,000	900,000	Nat Pow & Lt 6s "A"....2026	58½	Sale	73	Sale	-----	-----	71 Mar. 8	74¾ Mar. 16	57 Jan. 3	83 Feb. 5
350,000	1,585,000	Deb 5s series B.....2030	48¾	Sale	65½	Sale	63	Sale	61 Mar. 10	65½ Mar. 1	47½ Jan. 5	74 Feb. 5
353,000	1,846,000	Nat Pub Serv 5s C O D...1978	8	Sale	13¼	Sale	11¼	Sale	11 Mar. 27	14½ Mar. 3	7½ Jan. 4	16⅞ Feb. 21
116,000	331,000	National Tea Co— 5% gold notes...May 1 1935	-----	-----	100	Sale	-----	-----	100 Mar. 1	102 Mar. 16	97¼ Jan. 11	102 Mar. 16
31,000	158,000	Nebraska Power 6s.....2022	-----	-----	-----	-----	97½	Sale	95 Mar. 7	98 Mar. 26	77 Jan. 10	98 Mar. 26
122,000	324,000	4½s.....1981	93	Sale	-----	-----	-----	-----	99½ Mar. 2	102¼ Mar. 26	91⅞ Jan. 12	102¼ Mar. 26
92,000	212,000	Neisner Bros Realty 6s..1948	-----	-----	70	Sale	-----	-----	70 Mar. 1	84 Mar. 14	43 Jan. 4	84 Mar. 14
599,000	1,666,000	Nevada Calif Elec 5s.....1956	60½	Sale	71¼	Sale	75½	Sale	71 Mar. 1	75½ Mar. 31	57 Jan. 9	71¼ Feb. 28
27,000	123,000	New Amsterdam Gas 5s..1948	88	Sale	-----	-----	-----	-----	98½ Mar. 7	100¾ Mar. 23	85 Jan. 10	100¾ Mar. 23
238,000	1,185,000	New Eng G & Elec Assn 5s1947	39¼	Sale	52¼	Sale	53⅞	Sale	51⅛ Mar. 8	56 Mar. 19	39⅛ Jan. 8	65 Feb. 5
161,000	570,000	5s.....1948	-----	-----	52⅛	Sale	53½	Sale	52 Mar. 1	56 Mar. 15	39 Jan. 5	61 Feb. 6
539,000	1,658,000	Conv deb 5s.....1950	39¾	Sale	52⅛	Sale	53⅜	Sale	51⅛ Mar. 8	55⅞ Mar. 15	38½ Jan. 4	61¾ Feb. 5
302,000	1,480,000	New Engl Pow Assn 5s...1948	52¼	Sale	63	Sale	62⅜	Sale	61½ Mar. 28	65¼ Mar. 14	50¾ Jan. 9	68¾ Feb. 5
339,000	1,448,000	Deb 5½s.....1954	55¼	Sale	66½	Sale	-----	-----	65¼ Mar. 22	68 Mar. 15	54 Jan. 10	71⅝ Feb. 16
207,000	792,000	New Orleans Pub Serv 4½s '35	37¼	Sale	48	Sale	46	Sale	42⅞ Mar. 13	49 Mar. 2	36⅛ Jan. 8	52⅞ Feb. 19
69,000	322,000	6s series A.....1949	26⅝	Sale	-----	-----	-----	-----	33 Mar. 12	37 Mar. 6	25 Jan. 4	40¼ Feb. 17
7,000	20,000	N Y Cent Elec 5½s.....1950	-----	-----	-----	-----	-----	-----	72¾ Mar. 29	73 Mar. 6	69 Jan. 8	76 Feb. 19
12,152,000	13,104,000	N Y Central RR 6s.....1944	-----	-----	116½	Sale	119¾	Sale	115¼ Mar. 7	122½ Mar. 14	115¾ Feb. 26	122½ Mar. 14
6,000	44,000	N Y & Foreign Invest 5½s A with warrants..1948	-----	-----	-----	-----	80	Sale	80 Mar. 28	80 Mar. 28	70 Jan. 6	80 Mar. 28
136,000	434,000	N Y Pa & Ohio RR 4½s..1935	96¾	Sale	100⅜	Sale	-----	-----	100⅛ Mar. 1	101¾ Mar. 14	96½ Jan. 5	101¾ Mar. 14
745,000	2,005,000	N Y P & L Corp 1st 4½s..1967	76¼	Sale	88¼	Sale	91⅜	Sale	87½ Mar. 6	92⅝ Mar. 15	74 Jan. 5	92⅝ Mar. 15
261,000	901,000	N Y State E & G 4½s....1980	66	Sale	81	Sale	80	Sale	79½ Mar. 2	83 Mar. 15	64¼ Jan. 2	83 Mar. 15
5,000	40,000	5½s.....1962	-----	-----	-----	-----	-----	-----	90 Mar. 8	92 Mar. 6	80 Jan. 12	92 Feb. 9
6,000	14,000	N Y & Westchester Ltg 5s '54	-----	-----	103	Sale	-----	-----	102⅛ Mar. 6	103⅝ Mar. 28	98 Jan. 3	103⅝ Mar. 28
43,000	175,000	4s.....2004	-----	-----	-----	-----	-----	-----	95½ Mar. 28	98½ Mar. 13	88 Jan. 10	98½ Mar. 13
73,000	226,000	Niagara Falls Power 6s..1950	105½	Sale	-----	-----	108	Sale	106¾ Mar. 2	110¼ Mar. 26	104½ Jan. 9	110¼ Mar. 26
39,000	142,000	5s series A.....1959	-----	-----	103	Sale	104¾	Sale	103 Mar. 1	105 Mar. 13	100¼ Jan. 10	105 Mar. 13
87,000	252,000	Nippon Elec Pow 6½s...1953	65	Sale	-----	-----	-----	-----	68 Mar. 2	73½ Mar. 21	65 Jan. 4	73½ Mar. 21
1,000	22,000	No Amer L & P 5% notes.1934	-----	-----	-----	-----	-----	-----	100 Mar. 10	100 Mar. 10	100 Feb. 17	100⅛ Jan. 16
39,000	122,000	Serial 5% notes.....1935	-----	-----	-----	-----	99½	Sale	97¾ Mar. 6	99½ Mar. 28	91 Jan. 8	99½ Mar. 28
39,000	89,000	Serial 5% notes.....1936	81⅝	Sale	-----	-----	98½	Sale	95⅛ Mar. 3	98½ Mar. 31	81⅝ Jan. 2	98½ Mar. 21
815,000	2,444,000	5½s s f deb ser A.....1956	27	Sale	39⅞	Sale	46⅝	Sale	39⅝ Mar. 1	48½ Mar. 26	25¼ Jan. 10	48½ Mar. 26
36,000	216,000	Nor Cont Util 5½s A.....1948	20½	Sale	-----	-----	31	Sale	30½ Mar. 9	33 Mar. 6	20 Jan. 2	35 Feb. 28
35,000	162,000	Nor Indiana G & E 6s....1952	71	Sale	-----	-----	90⅛	Sale	89⅝ Mar. 21	92 Mar. 6	71 Jan. 2	92 Mar. 6
92,000	304,000	Nor Ind Pub Serv 5s.....1966	55½	Sale	70¼	Sale	-----	-----	69¼ Mar. 2	78 Mar. 15	54¾ Jan. 3	78 Mar. 15
162,000	668,000	5s series D.....1969	-----	-----	68¾	Sale	-----	-----	68½ Mar. 1	76½ Mar. 15	55 Jan. 3	76½ Mar. 15
79,000	689,000	4½s E.....1970	50½	Sale	67½	Sale	70	Sale	67 Mar. 1	74 Mar. 21	50 Jan. 2	74 Mar. 21
233,000	679,000	Nor Ohio P & L 5½s.....1951	-----	-----	92¼	Sale	96⅝	Sale	92¼ Mar. 1	97¼ Mar. 15	70½ Jan. 5	97¼ Mar. 15
67,000	206,000	Nor Ohio Trac & Lt 5s...1956	-----	-----	82½	Sale	-----	-----	82½ Mar. 1	92½ Mar. 20	68 Jan. 5	92½ Mar. 20
189,000	477,000	Nor States Power 5½% notes.....1940	71½	Sale	-----	-----	89	Sale	83 Mar. 2	92½ Mar. 15	71¼ Jan. 2	92½ Mar. 15
858,000	2,830,000	4½s.....1961	74¼	Sale	84½	Sale	87¾	Sale	84⅛ Mar. 2	91¾ Mar. 15	73¼ Jan. 23	91¾ Mar. 15
4,000	48,000	North Texas Utilities— 7s without warrants...1935	-----	-----	-----	-----	-----	-----	99⅞ Mar. 13	100 Mar. 26	98⅜ Jan. 25	100 Mar. 26
92,000	265,000	Northwest Electric 6s...1935	54	Sale	-----	-----	84¾	Sale	70 Mar. 7	84¾ Mar. 31	54 Jan. 2	84¾ Mar. 31
59,000	150,000	Northwest Pow 6s A.....1960	-----	-----	-----	-----	-----	-----	18 Mar. 8	23½ Mar. 13	12½ Jan. 11	23½ Mar. 13
------	31,000	6s A crfs of dep.....1960	-----	-----	-----	-----	-----	-----	-----	-----	14 Jan. 16	21 Feb. 3
79,000	347,000	Nor'west Pub Serv 5s A..1957	51	Sale	-----	-----	-----	-----	61⅛ Mar. 28	66 Mar. 14	50⅛ Jan. 6	70 Feb. 19
116,000	304,000	Ogden Gas Co 5s.....1945	-----	-----	92½	Sale	92⅛	Sale	92 Mar. 1	93⅜ Mar. 14	77¼ Jan. 5	93½ Feb. 20
532,000	1,418,000	Ohio Edison Co 5s.....1960	69½	Sale	85⅝	Sale	88½	Sale	85⅝ Mar. 1	90⅞ Mar. 15	67½ Jan. 3	90⅞ Mar. 15
87,000	283,000	Ohio Power 5s series B...1952	95¾	Sale	103⅜	Sale	-----	-----	103 Mar. 19	105 Mar. 26	95¾ Jan. 2	105 Mar. 26
430,000	1,019,000	4½s series D.....1956	85	Sale	97	Sale	98⅝	Sale	96⅞ Mar. 2	101 Mar. 14	85 Jan. 2	101 Mar. 14
43,000	174,000	Ohio Public Serv 6s C....1953	-----	-----	-----	-----	-----	-----	91 Mar. 3	96 Mar. 22	70¾ Jan. 3	96 Mar. 22
138,000	439,000	5s series D.....1954	-----	-----	87	Sale	88	Sale	85 Mar. 29	91 Mar. 15	63⅛ Jan. 4	91¼ Feb. 14
72,000	269,000	5½s series E.....1961	-----	-----	88	Sale	-----	-----	88 Mar. 1	92½ Mar. 19	63 Jan. 6	92½ Mar. 19
225,000	642,000	Oklahoma Gas & El 5s...1950	75	Sale	89½	Sale	89½	Sale	88⅛ Mar. 6	90⅞ Mar. 16	73½ Jan. 8	91½ Feb. 5
33,000	147,000	6s series A.....1940	-----	-----	82½	Sale	81	Sale	80 Mar. 12	83 Mar. 5	66 Jan. 3	86 Feb. 19
74,000	298,000	Okla Pow & Water 5s A..1948	45¾	Sale	56	Sale	55	Sale	55 Mar. 31	57 Mar. 14	44 Jan. 11	60 Feb. 21
2,000	3,000	Osgood Co 6s w w.....1938	-----	-----	-----	-----	-----	-----	33 Mar. 21	33 Mar. 21	33 Mar. 21	35⅞ Jan. 8
35,000	83,000	Oswego Falls Co 6s.....1941	52	Sale	-----	-----	-----	-----	60 Mar. 2	61⅛ Mar. 7	51¼ Jan. 8	61⅛ Mar. 7
48,000	117,000	Pacific Coast Power 5s...1948	-----	-----	88	Sale	-----	-----	88 Mar. 1	93 Mar. 12	77 Jan. 12	93 Mar. 12
367,000	856,000	Pacific Gas & El 1st 4½s.1957	-----	-----	94⅝	Sale	97⅞	Sale	94⅝ Mar. 1	100 Mar. 10	85¼ Jan. 5	100 Mar. 10
56,000	229,000	1st & ref 6s B.....1941	102¼	Sale	106½	Sale	-----	-----	106½ Mar. 1	110 Mar. 12	101¾ Jan. 8	110 Mar. 12
209,000	612,000	1st & ref 5½s C.....1952	97¼	Sale	104	Sale	104¾	Sale	103⅝ Mar. 1	105½ Mar. 15	95¾ Jan. 4	105½ Mar. 15
117,000	357,000	1st & ref 5s D.....1955	93	Sale	101	Sale	102½	Sale	101 Mar. 1	105⅛ Mar. 16	92 Jan. 8	105⅛ Mar. 16
522,000	1,065,000	1st & ref 4½s F.....1960	-----	-----	95	Sale	97½	Sale	95 Mar. 1	100 Mar. 10	85¼ Jan. 6	100 Mar. 10
35,000	86,000	Pacific Investing 5s A...1948 Without warrants.....	-----	-----	-----	-----	78	Sale	78 Mar. 7	80 Mar. 6	70 Jan. 8	80 Mar. 6
2,000	37,000	Pacific Ltg & Pow 5s....1942	-----	-----	-----	-----	-----	-----	105 Mar. 2	106 Mar. 15	104 Jan. 8	106 Mar. 15
513,000	1,842,000	Pacific Power & Light 5s.1955	37¾	Sale	50⅞	Sale	51	Sale	46 Mar. 28	51¼ Mar. 7	35⅞ Jan. 8	57 Feb. 6
233,000	599,000	Pacific Western Oil 6½s.1943	76½	Sale	85	Sale	85½	Sale	84 Mar. 8	88 Mar. 15	76 Jan. 5	88 Feb. 6
32,000	57,000	Palmer Corp of Louis 6s '38	-----	-----	-----	-----	-----	-----	93¾ Mar. 12	96½ Mar. 29	85½ Jan. 15	96½ Mar. 29
------	1,000	Park & Tilford 6s.....1936	-----	-----	-----	-----	-----	-----	-----	-----	77 Feb. 26	77 Feb. 26
244,000	1,159,000	Penn Cent Lt & Pow 4½s 1977	60⅞	Sale	73⅛	Sale	78¼	Sale	73 Mar. 1	80½ Mar. 17	59½ Jan. 5	80½ Mar. 17
12,000	30,000	5s.....1979	-----	-----	-----	-----	-----	-----	80 Mar. 5	86¾ Mar. 17	71 Jan. 19	86¾ Mar. 17
90,000	366,000	Penn Electric 4s series F.1971	57¾	Sale	69⅝	Sale	-----	-----	69⅝ Mar. 1	72 Mar. 14	57 Jan. 5	72 Mar. 14
84,000	277,000	Penn-Ohio Edison 6s....1950 Without warrants.....	46½	Sale	-----	-----	66⅜	Sale	66 Mar. 9	70½ Mar. 14	46½ Jan. 2	70½ Mar. 14
160,000	624,000	5½s series B.....1959	41¾	Sale	57	Sale	62⅞	Sale	57 Mar. 1	64 Mar. 14	41⅝ Jan. 2	64¾ Feb. 6
180,000	610,000	Penn-Ohio P & L 5½s A.1954	80½	Sale	97	Sale	99	Sale	97 Mar. 1	100 Mar. 13	79 Jan. 5	100 Mar. 13
49,000	188,000	Penn Power Co 5s.....1956	96	Sale	-----	-----	-----	-----	102½ Mar. 3	104 Mar. 28	95 Jan. 4	104 Mar. 28
26,000	75,000	Penn Pub Serv 6s C.... 1947	-----	-----	-----	-----	-----	-----	86¾ Mar. 3	95 Mar. 17	75 Jan. 4	95 Mar. 17
3,000	24,000	5s series D.....1954	64	Sale	-----	-----	-----	-----	83 Mar. 5	85 Mar. 27	64 Jan. 2	85 Mar. 27
18,000	42,000	Penn Telep Corp 5s C...1960	-----	-----	-----	-----	-----	-----	94⅛ Mar. 5	99½ Mar. 29	86 Jan. 8	99½ Mar. 29
64,000	249,000	Penn Water & Pow 4½s..1968	-----	-----	-----	-----	-----	-----	102⅛ Mar. 3	103¾ Mar. 14	95¼ Jan. 12	103¾ Mar. 14
57,000	121,000	5s.....1940	-----	-----	-----	-----	108	Sale	106½ Mar. 9	108 Mar. 2	103⅞ Jan. 6	108 Mar. 2
129,000	394,000	Peoples Gas Lt & Coke 4s B'81	62½	Sale	-----	-----	-----	-----	74¾ Mar. 13	77 Mar. 2	62½ Jan. 2	79 Feb. 6
14,000	21,000	4½% serial notes.....1935	-----	-----	98½	Sale	-----	-----	98½ Mar. 1	100¼ Mar. 27	95 Jan. 10	100¼ Mar. 27
6,000	12,000	4½% serial notes.....1936	-----	-----	-----	-----	-----	-----	98¾ Mar. 9	100⅜ Mar. 21	95 Jan. 13	100⅜ Mar. 21
408,000	1,390,000	6s series C.....1957	75¾	Sale	90¾	Sale	91¼	Sale	90⅝ Mar. 1	95 Mar. 17	75 Jan. 3	95 Mar. 17
144,000	500,000	Peoples Lt & Pow 5s....1979	a1¾	Sale	-----	-----	-----	-----	3⅛ Mar. 7	4¼ Mar. 16	2 Jan. 13	5½ Jan. 26
81,000	223,000	Phila Electric Co 5s.....1966	107⅜	Sale	110	Sale	-----	-----	110 Mar. 1	111 Mar. 21	105¾ Jan. 3	111 Mar. 21
120,000	496,000	Phila Elec Power 5½s....1972	105¾	Sale	106¾	Sale	108⅝	Sale	106¾ Mar. 1	109 Mar. 15	104½ Jan. 11	109 Mar. 15
27,000	105,000	Phila Rapid Transit 6s..1962	49½	Sale	61¼	Sale	-----	-----	59⅛ Mar. 2	62¾ Mar. 22	49½ Jan. 2	62¾ Mar. 22
20,000	98,000	Phila Suburb Cos G & E 1st & refunding 4½s..1957	100	Sale	104¼	Sale	105⅛	Sale	104¼ Mar. 1	105⅜ Mar. 15	100 Jan. 2	105⅜ Mar. 15
------	1,000	Phila Suburb Water 5s..1955	-----	-----	-----	-----	-----	-----	-----	-----	96¾ Jan. 22	96¾ Jan. 22
93,000	289,000	Piedmont Hydro-Electric Co 6½s class A.....1960	73½	Sale	84⅜	Sale	-----	-----	84 Mar. 2	88½ Mar. 26	73½ Jan. 2	88½ Mar. 26
104,000	410,000	Piedmont & Northern 5s.1954	-----	-----	83	Sale	88½	Sale	83 Mar. 1	90 Mar. 23	74¼ Jan. 4	90 Mar. 23
33,000	90,000	Pittsburgh Coal 6s.....1949	-----	-----	-----	-----	98⅝	Sale	98¼ Mar. 7	99½ Mar. 5	93 Jan. 4	99½ Mar. 5
8,000	25,000	Pittsburgh Steel 6s.....1948	-----	-----	-----	-----	-----	-----	85 Mar. 24	85 Mar. 24	85 Mar. 24	90 Jan. 27
152,000	397,000	Pomerania Elec Co 6s....1953	40	Sale	48¼	Sale	-----	-----	40¼ Mar. 28	53½ Mar. 6	40 Jan. 2	54⅞ Feb. 5
20,000	103,000	Poor & Co 6s.....1939	83	Sale	-----	-----	-----	-----	86⅞ Mar. 13	88¾ Mar. 6	83 Jan. 2	90 Jan. 5
76,000	166,000	Portland Gas & Coke 5s.1940	-----	-----	93	Sale	-----	-----	88 Mar. 29	95½ Mar. 14	83 Jan. 11	95½ Mar. 14
161,000	583,000	Potomac Edison 5s ser E.1956	-----	-----	93⅛	Sale	95	Sale	93⅛ Mar. 1	96¼ Mar. 14	74¼ Jan. 8	96¼ Mar. 14
74,000	229,000	4½s series F.....1961	73¼	Sale	-----	-----	-----	-----	87 Mar. 3	89 Mar. 21	73 Jan. 3	89 Mar. 21
40,000	56,000	Potomac Elec Power 5s..1930	102⅞	Sale	-----	-----	-----	-----	105 Mar. 10	105½ Mar. 3	102⅞ Jan. 2	105½ Mar. 3
------	6,000	Potrero Sugar 1st 7s.....1947	-----	-----	-----	-----	-----	-----	-----	-----	18 Jan. 20	22 Feb. 14
66,000	310,000	Power Corp of Can 4½s B 1959	63½	Sale	-----	-----	-----	-----	76⅜ Mar. 9	79¼ Mar. 14	63 Jan. 5	79¼ Mar. 14
77,000	201,000	Power Corp of N Y 5½s..1947	-----	-----	-----	-----	-----	-----	55⅞ Mar. 9	61¾ Mar. 14	51¼ Jan. 4	61¾ Mar. 14
52,000	173,000	6½s series A.....1942	72	Sale	79½	Sale	-----	-----	79½ Mar. 1	88¾ Mar. 26	70 Jan. 8	88¾ Mar. 26
53,000	198,000	Power Securities Corp 6s.1949	-----	-----	54	Sale	56¾	Sale	53⅛ Mar. 1	60 Mar. 14	45 Jan. 3	60 Feb. 1
47,000	400,000	Prussian Elec 6s.....1954	51	Sale	-----	-----	-----	-----	52 Mar. 26	60½ Mar. 5	51 Jan. 2	73 Feb. 8
39,000	103,000	Pub Serv of N H 4½s B..1957	-----	-----	-----	-----	-----	-----	96 Mar. 6	98¾ Mar. 12	83¼ Jan. 6	98¾ Mar. 12
47,000	144,000	Pub Service Co of N J— 6% perpetual certificates	104	Sale	113	Sale	115¾	Sale	112 Mar. 7	115¾ Mar. 31	103 Jan. 4	115¾ Mar. 31

For footnotes see page 55

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices
$	$	BONDS (Continued)—										
33,000	106,000	Pub Serv of Nor Ills 5s C.1966	60¾	Sale	----	----	----	----	79 Mar. 2	81½ Mar. 16	60¾ Jan. 2	81½ Mar. 16
172,000	334,000	5s.1956	----	----	----	----	86⅛	Sale	81⅝ Mar. 5	86¾ Mar. 26	65¼ Jan. 5	86¾ Mar. 26
36,000	98,000	4½s series D.1978	----	----	----	----	----	----	70½ Mar. 8	73½ Mar. 16	56 Jan. 8	73¾ Feb. 5
86,000	281,000	4½s series E.1980	55¼	Sale	----	----	74	Sale	70 Mar. 5	74 Mar. 31	55¼ Jan. 2	74½ Feb. 6
413,000	1,242,000	4½s series F.1981	55¼	Sale	69⅞	Sale	72¾	Sale	68¾ Mar. 1	73½ Mar. 15	55 Jan. 2	73⅞ Feb. 15
408,000	1,291,000	4½s series G.1937	77¼	Sale	95	Sale	96¾	Sale	95 Mar. 1	97¾ Mar. 24	76½ Jan. 3	97¾ Mar. 24
142,000	506,000	4½s series H.1952	71½	Sale	90⅝	Sale	92½	Sale	90 Mar. 7	93¾ Mar. 15	71½ Jan. 2	93¾ Mar. 15
100,000	321,000	Pub Serv of Okla 5s D.1957	59¾	Sale	77	Sale	----	----	76 Mar. 2	82 Mar. 27	57¾ Jan. 4	82 Mar. 27
34,000	103,000	5s series C.1961	----	----	----	----	----	----	76 Mar. 8	83 Mar. 28	62 Jan. 5	83 Mar. 28
194,000	473,000	Pub Serv Subsid 5½s A.1949	43	Sale	----	----	80	Sale	71 Mar. 10	80 Mar. 31	42 Jan. 2	81½ Feb. 6
486,000	2,044,000	Puget Sound P & L 5½s.1949	44	Sale	54¼	Sale	50⅛	Sale	50 Mar. 29	56 Mar. 13	41¾ Jan. 5	59⅞ Feb. 23
189,000	659,000	5s series C.1950	40	Sale	52	Sale	48½	Sale	48½ Mar. 31	53⅝ Mar. 13	39¾ Jan. 4	57½ Feb. 6
321,000	1,210,000	4½s series D.1950	39	Sale	49	Sale	44¼	Sale	44¼ Mar. 31	50 Mar. 14	36⅞ Jan. 5	53 Feb. 6
77,000	209,000	Quebec Power 5s.1968	----	----	93	Sale	98¾	Sale	93 Mar. 1	98¾ Mar. 31	89 Jan. 18	98¾ Mar. 31
38,000	76,000	Queens Boro G & E 5½s.1952	----	----	82¼	Sale	86¼	Sale	81½ Mar. 8	86¼ Mar. 28	62 Jan. 5	86¼ Mar. 28
5,000	17,000	4½s.1958	----	----	----	----	----	----	94 Mar. 26	94 Mar. 26	88 Jan. 17	94 Feb. 27
		Reliance Management 5s.1954										
9,000	20,000	With warrants	----	----	----	----	----	----	67¼ Mar. 20	68½ Mar. 29	59 Jan. 24	68½ Mar. 29
72,000	115,000	Republic Gas Corp 6s A.1945	----	----	----	----	----	----	25 Mar. 10	27½ Mar. 28	14¾ Jan. 4	27½ Mar. 28
209,000	359,000	6s A ctfs of deposit.1945	----	----	----	----	----	----	22¾ Mar. 2	28 Mar. 29	15 Jan. 3	28 Mar. 29
74,000	225,000	Rochester Cent Pow 5s A 1953	----	----	----	----	----	----	43 Mar. 29	46½ Mar. 13	28½ Jan. 5	47 Feb. 5
47,000	122,000	Rochester Ry & Lt 5s.1954	102½	Sale	----	----	----	----	107½ Mar. 24	109 Mar. 12	102½ Jan. 2	109 Mar. 12
------	10,000	5s registered.1954	----	----	----	----	----	----	----	----	105 Jan. 31	105 Jan. 31
129,000	537,000	Ruhr Gas Co 6½s.1953	53½	Sale	58⅝	Sale	----	----	41½ Mar. 27	60¾ Mar. 5	53¼ Jan. 2	66 Feb. 1
5,000	180,000	Ruhr Housing 6½s A.1958	----	----	59¼	Sale	----	----	59 Mar. 8	59¼ Mar. 1	53 Jan. 4	70¼ Feb. 13
19,000	63,000	Ryerson (Jos T) & Sons 5s1943	----	----	----	----	98	Sale	96 Mar. 22	99 Mar. 2	91½ Jan. 10	99 Mar. 2
74,000	451,000	St Louis Gas & Coke 6s.1947	4¾	Sale	9¾	Sale	----	----	7¼ Mar. 28	10¼ Mar. 2	3¾ Jan. 10	11 Feb. 23
215,000	633,000	Safe Harbor Water Pr 4½s '79	97½	Sale	101¾	Sale	----	----	101¾ Mar. 1	105 Mar. 13	95⅞ Jan. 11	105 Mar. 13
115,000	300,000	San Ant Pub Serv 5s.1958	66	Sale	78¼	Sale	84	Sale	77 Mar. 3	84 Mar. 31	65 Jan. 4	84 Mar. 31
		San Diego Cons G & E—										
36,000	44,000	5½s series D 1960	----	----	----	----	----	----	103 Mar. 2	106 Mar. 27	103 Mar. 2	106 Mar. 27
2,000	20,000	San Joaquin L & P 6s B.1952	----	----	----	----	----	----	103⅞ Mar. 12	103⅞ Mar. 12	88 Jan. 12	103⅞ Mar. 12
14,000	39,000	5s series D.1957	----	----	91½	Sale	92¾	Sale	91¼ Mar. 20	95¼ Mar. 15	75¼ Jan. 10	95¼ Mar. 15
20,000	83,000	Sauda Falls Co 5s.1955	----	----	----	----	107¾	Sale	105½ Mar. 20	107¾ Mar. 28	103¼ Jan. 5	107¾ Mar. 28
		Saxon Public Works—										
101,000	595,000	6s.1937	60	Sale	67½	Sale	----	----	63 Mar. 23	72½ Mar. 8	60 Jan. 2	72½ Mar. 8
4,000	29,000	Schulte Real Est Co 6s.1935	----	----	11	Sale	----	----	10⅛ Mar. 29	11 Mar. 1	10 Feb. 5	11½ Feb. 23
47,000	142,000	6s without warrants.1935	----	----	----	----	10¾	Sale	9½ Mar. 16	10¾ Mar. 31	7 Jan. 8	12 Feb. 20
46,000	146,000	Scripps (E W) Co 5½s.1943	----	----	----	----	----	----	82 Mar. 10	88 Mar. 26	72 Jan. 3	88 Mar. 26
293,000	985,000	Seattle Ltg Co 5s.1949	26	Sale	34¾	Sale	35	Sale	34¾ Mar. 1	36⅞ Mar. 6	23½ Jan. 10	41 Feb. 5
54,000	119,000	Servel Inc 5s.1948	71	Sale	----	----	----	----	75 Mar. 2	81½ Mar. 26	71 Jan. 2	81½ Mar. 26
329,000	1,226,000	Shawinigan W & P 4½s.1967	72	Sale	85¼	Sale	88½	Sale	85¼ Mar. 1	90⅜ Mar. 14	72 Jan. 2	90⅜ Mar. 14
40,000	450,000	4½s series B.1968	----	----	85½	Sale	----	----	85½ Mar. 1	90½ Mar. 15	72½ Jan. 3	90½ Mar. 15
149,000	555,000	5s series C.1970	82¼	Sale	94	Sale	----	----	94 Mar. 1	96¾ Mar. 16	82⅛ Jan. 2	96¾ Mar. 16
277,000	853,000	4½s series D.1970	73	Sale	85⅛	Sale	----	----	85⅛ Mar. 1	90½ Mar. 14	72¾ Jan. 3	90½ Mar. 14
58,000	157,000	Sheffield Steel 5½s.1948	85½	Sale	96½	Sale	98¼	Sale	96 Mar. 1	98½ Mar. 16	85½ Jan. 2	98½ Mar. 16
15,000	64,000	Sheridan Wyo Coal 6s.1947	----	----	----	----	45	Sale	42¼ Mar. 22	45¼ Mar. 28	41⅝ Jan. 3	49½ Feb. 15
70,000	203,000	Sou Carolina Power 5s.1957	52	Sale	----	----	----	----	62½ Mar. 2	69½ Mar. 26	51½ Jan. 13	69½ Feb. 3
684,000	1,952,000	Southeast P & L 6s.2025	43¾	Sale	64	Sale	66½	Sale	63 Mar. 2	69½ Mar. 14	43¾ Jan. 2	69¾ Feb. 16
5,000	5,000	6s A registered.2025	----	----	----	----	----	----	66⅝ Mar. 23	66⅝ Mar. 23	66⅝ Mar. 23	66⅝ Mar. 23
311,000	802,000	Southern Calif Edison 5s 1951	94	Sale	102¼	Sale	104⅛	Sale	102⅛ Mar. 2	104⅜ Mar. 10	93¼ Jan. 5	104⅜ Mar. 10
66,000	192,000	General 5s.1939	102½	Sale	----	----	106¼	Sale	105½ Mar. 2	106⅝ Mar. 29	102½ Jan. 2	106⅝ Mar. 26
138,000	362,000	Refunding mtge 5s.1952	93¾	Sale	102½	Sale	103½	Sale	102½ Mar. 1	104⅜ Mar. 15	93 Jan. 4	104⅜ Mar. 15
160,000	442,000	Ref Mtge 5s.1954	----	----	102⅜	Sale	103⅜	Sale	101¾ Mar. 1	104¼ Mar. 15	93¼ Jan. 5	104¼ Mar. 15
51,000	197,000	Sou Calif Gas Corp 5s.1937	86¼	Sale	----	----	95	Sale	90¾ Mar. 2	95 Mar. 16	83⅞ Jan. 10	95 Mar. 16
53,000	107,000	Sou Calif Gas Co 5s.1957	90	Sale	96	Sale	100	Sale	96 Mar. 1	101½ Mar. 14	89 Jan. 4	101½ Mar. 14
16,000	33,000	5½s Series B.1952	93⅝	Sale	----	----	----	----	103½ Mar. 20	104 Mar. 15	93⅝ Jan. 2	104 Mar. 15
213,000	364,000	1st & ref 4½s.1961	----	----	91	Sale	----	----	90¾ Mar. 2	95⅜ Mar. 12	82 Jan. 2	95⅜ Mar. 12
		Southern Counties Gas										
41,000	42,000	of California 4½s.1968	----	----	----	----	91¾	Sale	90 Mar. 2	93 Mar. 24	89¾ Feb. 17	93 Mar. 24
		Southern Gas Co 6½s 1935										
8,000	29,000	Without warr	96	Sale	99½	Sale	----	----	99½ Mar. 1	101½ Mar. 21	96 Jan. 2	101½ Mar. 21
34,000	102,000	Southern Ind G & E 5½s.1957	----	----	----	----	----	----	104½ Mar. 5	106¾ Mar. 19	101 Jan. 3	106¾ Mar. 19
151,000	475,000	Southern Indiana Ry 4s.1951	53	Sale	65½	Sale	----	----	60½ Mar. 8	65½ Mar. 1	51½ Jan. 2	67½ Feb. 15
227,000	788,000	Southern Nat Gas 6s.1944	59	Sale	70½	Sale	68	Sale	67 Mar. 27	71 Mar. 5	59 Jan. 2	71 Feb. 28
13,000	41,000	Stamped.1944	----	----	----	----	----	----	69 Mar. 14	71 Mar. 7	60 Jan. 8	71 Mar. 7
37,000	135,000	So'west Assoc Tel 5s A.1961	----	----	----	----	----	----	57 Mar. 2	63¼ Mar. 14	42 Jan. 10	63¼ Mar. 14
224,000	595,000	Southwestern G & E 5s.1957	65¼	Sale	80	Sale	----	----	79¼ Mar. 1	84¾ Mar. 22	62¾ Jan. 6	84¾ Mar. 22
32,000	175,000	5s series B.1957	65	Sale	----	----	----	----	80 Mar. 2	84¾ Mar. 22	63½ Jan. 10	84¾ Mar. 22
215,000	439,000	Southwestern L & P 5s.1957	50¾	Sale	63	Sale	63¾	Sale	62 Mar. 2	64½ Mar. 2	47 Jan. 6	65 Feb. 7
46,000	194,000	Southwest Nat Gas 6s.1945	----	----	46¾	Sale	----	----	46¾ Mar. 1	48¾ Mar. 7	34 Jan. 6	48¾ Mar. 7
65,000	259,000	Southwestern P & L 6s.2022	40¾	Sale	----	----	54½	Sale	54¼ Mar. 31	60 Mar. 13	40 Jan. 8	64 Feb. 16
24,000	98,000	Southwest Pub Serv 6s A.1945	----	----	----	----	75	Sale	72¾ Mar. 8	76½ Mar. 20	57 Jan. 5	76½ Feb. 20
88,000	178,000	Staley (A E) Mfg 6s.1942	----	----	----	----	99	Sale	95¾ Mar. 2	99 Mar. 16	87 Jan. 6	99 Feb. 16
269,000	1,118,000	Standard Gas & Elec 6s.1935	45	Sale	67	Sale	66½	Sale	66¼ Mar. 1	70 Mar. 12	43¾ Jan. 3	73½ Feb. 15
190,000	862,000	Conv 6s.1935	45	Sale	66½	Sale	----	----	65 Mar. 6	70 Mar. 14	43½ Jan. 2	74 Feb. 7
241,000	1,202,000	6s.1951	----	----	49½	Sale	----	----	47 Mar. 1	51 Mar. 3	32¼ Jan. 3	55 Feb. 5
202,000	782,000	6s.1966	35	Sale	48	Sale	----	----	46 Mar. 7	50½ Mar. 16	32½ Jan. 3	54¾ Feb. 5
23,000	130,000	Standard Invest 5½s.1939	----	----	----	----	75	Sale	75 Mar. 8	76 Mar. 3	64½ Jan. 5	76 Mar. 3
19,000	68,000	5s without warrants.1937	----	----	78	Sale	----	----	75 Mar. 20	79 Mar. 1	66 Jan. 12	79 Mar. 1
319,000	1,649,000	Stand Power & Lt 6s.1957	31½	Sale	45	Sale	43	Sale	43 Mar. 29	47½ Mar. 13	29½ Jan. 8	53 Feb. 6
32,000	113,000	Standard Telep 5½s A.1943	24	Sale	----	----	----	----	20⅝ Mar. 7	23⅜ Mar. 14	18 Jan. 10	24 Jan. 2
		Stinnes (Hugo) Corp										
26,000	130,000	7s Oct 1 '36 without warr	----	----	55¼	Sale	----	----	52 Mar. 20	55½ Mar. 9	48 Jan. 3	58 Jan. 25
24,000	117,000	7s stamped.1936	----	----	50	Sale	48¼	Sale	47 Mar. 21	51½ Mar. 16	47 Mar. 21	55 Feb. 24
80,000	376,000	7s 1946 without warrants	----	----	48	Sale	47½	Sale	46 Mar. 27	49½ Mar. 12	43½ Feb. 2	51 Jan. 10
37,000	145,000	7s stamped.1946	----	----	----	----	----	----	37 Mar. 20	45 Mar. 8	42 Jan. 24	50 Jan. 9
152,000	357,000	Sun Oil 5½s.1939	----	----	----	----	----	----	103¾ Mar. 2	106 Mar. 8	103 Jan. 11	106 Jan. 8
------	125,000	5% notes.1934	----	----	----	----	----	----	----	----	100⅛ Feb. 19	101¼ Feb. 14
5,000	54,000	Sun Pipe Line 5s.1940	101	Sale	----	----	----	----	104 Mar. 22	104 Mar. 22	101 Jan. 2	104 Feb. 22
97,000	462,000	Super Power of Ill 4½s.1970	58	Sale	73	Sale	75⅝	Sale	73 Mar. 1	75⅝ Mar. 31	57½ Jan. 4	77½ Feb. 19
41,000	136,000	6s.1961	----	----	----	----	----	----	89½ Mar. 2	92½ Mar. 29	73 Jan. 3	92½ Feb. 29
77,000	304,000	4½s.1968	----	----	----	----	75¾	Sale	74⅞ Mar. 14	76¼ Mar. 17	59 Jan. 10	78 Feb. 20
217,000	925,000	Swift & Co 5s.1940	98¾	Sale	102	Sale	103	Sale	102 Mar. 1	103 Mar. 10	98⅝ Jan. 2	103 Feb. 10
78,000	310,000	5s.1944	104	Sale	----	----	----	----	105½ Mar. 3	107 Mar. 12	103½ Jan. 3	107 Feb. 12
------	2,000	5s registered.1944	----	----	----	----	----	----	----	----	103 Jan. 3	103 Jan. 3
10,000	58,000	Syracuse Ltg 5s B.1957	----	----	----	----	----	----	103½ Mar. 9	106 Mar. 26	100 Jan. 4	106 Mar. 26
47,000	122,000	1st & ref 5½s.1954	----	----	----	----	----	----	106¼ Mar. 7	108 Mar. 24	103½ Jan. 9	108 Mar. 24
125,000	338,000	Tenn Elec Power 5s.1956	----	----	65	Sale	72	Sale	65 Mar. 1	73 Mar. 16	55 Jan. 2	75 Jan. 19
91,000	244,000	Tenn Pub Serv 5s.1970	44	Sale	----	----	----	----	55 Mar. 5	64 Mar. 14	44 Jan. 2	67 Feb. 2
		Terni Hydro-Electric Co—										
141,000	579,000	6½s without warrants.1953	----	----	81⅞	Sale	----	----	81 Mar. 8	85¾ Mar. 28	74 Jan. 4	85¾ Mar. 28
33,000	109,000	Texas Cities Gas 5s.1948	----	----	59	Sale	----	----	59 Mar. 1	61 Mar. 2	51 Jan. 3	61 Feb. 16
366,000	1,085,000	Texas Elec Service 5s.1960	64⅞	Sale	78	Sale	81¾	Sale	77½ Mar. 1	82½ Mar. 15	63 Jan. 5	82½ Mar. 15
74,000	193,000	Texas Gas Utilities 6s.1945	----	----	21	Sale	21½	Sale	20 Mar. 19	24¼ Mar. 14	14¼ Jan. 2	24¼ Feb. 7
310,000	833,000	Texas Power & Lt 5s.1956	70	Sale	85	Sale	88¼	Sale	84¾ Mar. 1	89 Mar. 15	67¼ Jan. 2	89 Mar. 15
14,000	35,000	6s.2022	56¾	Sale	----	----	79¾	Sale	74½ Mar. 2	80 Mar. 15	56¾ Jan. 2	80 Feb. 15
268,000	633,000	5s.1937	----	----	100¼	Sale	101½	Sale	100¼ Mar. 1	102¼ Mar. 26	89½ Jan. 3	102¼ Mar. 26
67,000	378,000	Thermoid Co 6s with warr1934	51¾	Sale	----	----	----	----	67 Mar. 24	75 Mar. 6	50 Jan. 4	79⅞ Feb. 21
26,000	148,000	6s stamped.1934	----	----	70½	Sale	----	----	67¼ Mar. 28	71½ Mar. 7	55 Jan. 11	75 Feb. 5
92,000	299,000	Tide Water Power 5s A.1979	----	----	----	----	68⅝	Sale	66 Mar. 2	71 Mar. 15	50 Jan. 3	71 Feb. 15
		Toledo Edison Co—										
1,147,000	2,466,000	1st mtge gold 5s.1962	87¾	Sale	95¾	Sale	99¾	Sale	95⅜ Mar. 2	100 Mar. 19	86¼ Jan. 5	100 Feb. 19
130,000	1,216,000	Twin City Rap Tr 5½s A.1952	24½	Sale	37⅝	Sale	45¼	Sale	37 Mar. 1	47⅛ Mar. 14	23⅝ Jan. 2	47⅛ Mar. 15
151,000	419,000	Ulen & Co 6s.1944	----	----	43	Sale	----	----	42 Mar. 1	48⅞ Mar. 17	38½ Jan. 5	49 Feb. 5
3,000	4,000	Union Amer Invest 5s A.1948	----	----	----	----	----	----	88 Mar. 12	90 Mar. 12	85 Jan. 24	90 Mar. 12
		Union Electric Lt & Pow (Mo)										
2,000	11,000	5s series A.1954	----	----	----	----	----	----	103 Mar. 5	104 Mar. 29	101 Jan. 15	104 Mar. 29
183,000	430,000	4½s.1957	----	----	100¼	Sale	----	----	100 Mar. 2	103½ Mar. 9	92 Jan. 10	103½ Mar. 9
67,000	241,000	5s series B.1967	----	----	103⅝	Sale	----	----	102 Mar. 1	105 Mar. 17	95⅜ Jan. 3	105 Mar. 17
104,000	434,000	Union Gulf Corp 5s.1950	102½	Sale	103½	Sale	104½	Sale	103½ Mar. 1	104¾ Mar. 13	101¾ Jan. 5	104¾ Mar. 13
48,000	134,000	United Elec of N J 4s.1949	----	----	102½	Sale	----	----	102 Mar. 3	104¾ Mar. 13	100 Jan. 9	104¾ Mar. 13
		United El Serv (Unes) 7s.1956										
70,000	212,000	Without warrants	75½	Sale	84	Sale	89¼	Sale	84 Mar. 1	89¾ Mar. 28	73⅜ Jan. 6	89¾ Mar. 28
162,000	523,000	United Indus 6½s.1941	59	Sale	58¾	Sale	----	----	53¼ Mar. 28	60 Mar. 1	53¼ Mar. 28	69⅛ Jan. 23
148,000	784,000	1st 6s.1945	59	Sale	58¼	Sale	53¾	Sale	53¾ Mar. 31	59½ Mar. 6	53¾ Mar. 31	69 Jan. 23
66,000	377,000	United Lt & Pow 6½s.1974	32½	Sale	----	----	----	----	49 Mar. 2	53¼ Mar. 14	31 Jan. 8	58 Feb. 7
258,000	1,258,000	Deb 6s.1975	29¼	Sale	46	Sale	45¼	Sale	45 Mar. 1	49⅞ Mar. 14	27½ Jan. 4	52¼ Feb. 6
45,000	215,000	5½s.1959	50	Sale	----	----	70¼	Sale	69½ Mar. 2	72 Mar. 12	50 Jan. 2	74½ Feb. 5
387,000	1,805,000	United Lt & Rys 5½s.1952	35½	Sale	49½	Sale	48	Sale	48 Mar. 31	52 Mar. 3	35½ Jan. 2	56½ Feb. 6
60,000	222,000	6s series A.1952	57	Sale	74	Sale	72½	Sale	72½ Mar. 31	77 Mar. 19	56 Jan. 2	80½ Feb. 5
60,000	237,000	Deb 6s series A.1973	28¼	Sale	43½	Sale	44¾	Sale	43½ Mar. 1	48¾ Mar. 14	28¼ Jan. 2	52 Feb. 6

For footnotes see page 55.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask.	Lowest. Sale Prices.	Lowest Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices
$	$	BONDS (Concluded)—										
------	59,000	U S Rubber 6½% Notes..1934	-----	-----	-----	-----	-----	-----	-----	-----	99½ Jan. 18	100¼ Jan. 29
171,000	341,000	Serial 6½% notes.....1935	-----	-----	98	Sale	-----	-----	97¾ Mar. 1	99½ Mar. 16	89½ Jan. 5	99½ Feb. 16
61,000	146,000	Serial 6½% notes.....1936	77	Sale	-----	-----	94⅞	Sale	92 Mar. 6	95¼ Mar. 27	77 Jan. 2	95¼ Mar. 27
33,000	185,000	Serial 6½% notes.....1937	71	Sale	-----	-----	-----	-----	88 Mar. 7	94½ Mar. 15	70½ Jan. 3	94½ Mar. 15
43,000	183,000	Serial 6½% notes.....1938	-----	-----	86½	Sale	-----	-----	86½ Mar. 1	93½ Mar. 15	69½ Jan. 3	93½ Mar. 15
62,000	178,000	Serial 6½% notes.....1939	-----	-----	88½	Sale	-----	-----	87½ Mar. 1	93½ Mar. 15	69½ Jan. 6	93½ Mar. 15
27,000	223,000	Serial 6½% notes.....1940	68	Sale	-----	-----	-----	-----	87 Mar. 6	93 Mar. 14	68 Jan. 2	93 Mar. 14
162,000	372,000	Series 6s.....1936	90	Sale	-----	-----	-----	-----	98½ Mar. 5	100⅛ Mar. 15	90 Jan. 2	100⅛ Mar. 15
23,000	172,000	Utah Power & Light 5s..1944	-----	-----	-----	-----	-----	-----	70½ Mar. 7	74 Mar. 24	54½ Jan. 9	74¼ Feb. 6
71,000	216,000	6s series A.....2022	50	Sale	-----	-----	-----	-----	57½ Mar. 7	61½ Mar. 21	46⅛ Jan. 10	67½ Feb. 21
28,000	65,000	Utica Gas & El 5s E.....1952	-----	-----	-----	-----	-----	-----	99½ Mar. 9	102 Mar. 22	93¼ Jan. 12	102 Mar. 22
23,000	123,000	5s series D.....1956	-----	-----	-----	-----	-----	-----	100½ Mar. 6	101⅝ Mar. 19	94 Jan. 3	101⅝ Feb. 19
5,000	15,000	Valvoline Oil 7s.....1937	-----	-----	-----	-----	-----	-----	78 Mar. 23	78 Mar. 23	75 Feb. 8	78 Mar. 23
13,000	117,000	Vamma Water Power 5½s '57	-----	-----	-----	-----	88	Sale	87 Mar. 23	90¼ Mar. 7	79½ Jan. 15	90¼ Mar. 7
220,000	377,000	Virginia Elec Power 5s...1955	89½	Sale	97½	Sale	98	Sale	97⅜ Mar. 2	99⅝ Mar. 15	89 Jan. 4	99⅝ Mar. 15
140,000	434,000	Virginia Pub Ser 5½s A..1946	-----	-----	69¾	Sale	70	Sale	69¼ Mar. 2	72 Mar. 15	55½ Jan. 8	73 Feb. 5
36,000	117,000	6s.....1946	-----	-----	55	Sale	-----	-----	55 Mar. 2	60 Mar. 13	47½ Jan. 6	60½ Feb. 5
87,000	332,000	5s series B.....1950	-----	-----	-----	-----	-----	-----	65¾ Mar. 2	70 Mar. 16	51 Jan. 3	70 Mar. 16
		Waldorf Astoria Corp—										
54,000	176,000	1st 7s with warrants...1954	14¾	Sale	-----	-----	15	Sale	14¼ Mar. 28	15⅞ Mar. 2	13 Jan. 8	20 Jan. 30
21,000	354,000	7s with warr C O D....1954	-----	-----	15	Sale	-----	-----	12½ Mar. 27	15 Mar. 1	10½ Jan. 18	16 Feb. 19
111,000	175,000	Ward Baking Co 6s.....1937	-----	-----	100⅛	Sale	101½	Sale	100 Mar. 1	102 Mar. 24	96½ Jan. 3	103 Feb. 5
191,000	412,000	Wash Gas Light Co 5s...1958	79	Sale	89	Sale	92¾	Sale	88 Mar. 1	93 Mar. 19	79 Jan. 2	93 Mar. 19
5,000	37,000	Wash Ry & Elec 4s.....1951	-----	-----	-----	-----	-----	-----	90¾ Mar. 27	91½ Mar. 27	83½ Jan. 6	91½ Mar. 27
106,000	229,000	Wash Water Power 5s...1960	-----	-----	-----	-----	-----	-----	90 Mar. 5	94¾ Mar. 17	80 Jan. 4	94¾ Mar. 17
		Western Newspaper Union—										
57,000	223,000	Conv deb 6s.....1944	25	Sale	40	Sale	-----	-----	39 Mar. 6	42 Mar. 2	25 Jan. 2	4 Mar. 22
91,000	482,000	West Penn Elec 5s.....2030	55	Sale	-----	-----	-----	-----	65 Mar. 7	67¼ Mar. 26	55 Jan. 2	70½ Jan. 29
30,000	130,000	West Penn Pow 4s H....1961	96	Sale	-----	-----	101	Sale	100¼ Mar. 23	101¼ Mar. 20	94½ Jan. 2	101¼ Mar. 20
7,000	14,000	West Penn Traction 5s..1960	-----	-----	-----	-----	-----	-----	76 Mar. 3	78½ Mar. 24	61 Jan. 26	78½ Mar. 24
493,000	1,475,000	West Texas Util 5s A....1957	46	Sale	60	Sale	62¼	Sale	59½ Mar. 1	65 Mar. 14	46 Jan. 2	65 Feb. 6
161,000	485,000	West United G & E 5½s A 55	67¼	Sale	84	Sale	83½	Sale	82⅝ Mar. 13	86¾ Mar. 27	65 Jan. 8	86¾ Mar. 27
14,000	43,000	Westvaco Chlorine 5½s..1937	-----	-----	-----	-----	-----	-----	102¾ Mar. 7	103¼ Mar. 20	101⅜ Jan. 19	103¼ Mar. 20
5,000	9,000	Wheeling Elec Co 5s.....1941	-----	-----	-----	-----	-----	-----	104¼ Mar. 22	104¼ Mar. 22	102½ Jan. 26	104¼ Mar. 22
31,000	134,000	Wis Elec Pow 5s A.....1954	-----	-----	-----	-----	-----	-----	102 Mar. 2	104½ Mar. 29	99 Jan. 9	104½ Mar. 29
53,000	168,000	Wis Minn Lt & Pow 5s...1944	-----	-----	-----	-----	88½	Sale	82 Mar. 6	89 Mar. 17	64 Jan. 7	89 Mar. 17
26,000	138,000	Wisconsin P & L 5s E....1956	58	Sale	75	Sale	73	Sale	73 Mar. 31	76 Mar. 17	58 Jan. 2	76 Feb. 21
30,000	77,000	5s series F.....1958	-----	-----	-----	-----	73	Sale	73 Mar. 2	75 Mar. 10	59¼ Jan. 3	75 Feb. 19
		Wisconsin Pub Serv										
42,000	71,000	6s Series A.....1952	-----	-----	-----	-----	92½	Sale	87½ Mar. 6	92½ Mar. 31	78½ Jan. 11	92½ Mar. 31
------	26,000	Yadkin River Power 5s..1941	66	Sale	-----	-----	-----	-----	-----	-----	66 Jan. 2	86½ Feb. 1
110,000	209,000	York Rys Co 5s.....1937	-----	-----	91¾	Sale	-----	-----	90 Mar. 16	93 Mar. 19	76 Jan. 4	93 Feb. 24
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
15,000	35,000	20-year 7s.....Jan 15 1946	-----	-----	-----	-----	-----	-----	25½ Mar. 28	28 Mar. 17	18¼ Jan. 11	28 Mar. 17
1,000	7,000	7s with coupon.....1946	-----	-----	-----	-----	-----	-----	23½ Mar. 17	23½ Mar. 17	23½ Feb. 15	25 Feb. 7
33,000	58,000	20-year 7s.....Jan 15 1947	-----	-----	-----	-----	-----	-----	23¼ Mar. 16	24½ Mar. 8	19¼ Jan. 24	26 Feb. 20
------	2,000	7s with coupon.....1947	-----	-----	-----	-----	-----	-----	-----	-----	26 Feb. 7	26¼ Feb. 7
6,000	218,000	Baden (Germany) 7s.....1951	35½	Sale	50	Sale	-----	-----	49¾ Mar. 1	50 Mar. 1	35½ Jan. 2	52⅞ Jan. 24
7,000	20,000	Buenos Aires (Prov) 7½s.1947	-----	-----	-----	-----	-----	-----	44¼ Mar. 20	49½ Mar. 21	35 Jan. 16	49½ Mar. 21
68,000	229,000	7½s stamped.....1947	-----	-----	42⅞	Sale	-----	-----	41¾ Mar. 5	45 Mar. 24	29½ Jan. 12	45 Feb. 6
------	1,000	7½s stamped reg.....1947	-----	-----	-----	-----	-----	-----	-----	-----	29 Jan. 16	29 Jan. 16
6,000	17,000	7s.....1952	-----	-----	-----	-----	-----	-----	47⅝ Mar. 16	50 Mar. 17	41 Jan. 30	50 Mar. 17
51,000	192,000	7s stamped.....1952	-----	-----	42	Sale	43	Sale	41 Mar. 5	44½ Mar. 15	25¼ Jan. 6	46 Feb. 5
		Cauca Valley (Dept of) Rep of										
20,000	195,000	Colombia extl s f 7s.. .1948	8	Sale	-----	-----	-----	-----	11¾ Mar. 19	13⅛ Mar. 6	8 Jan. 2	16 Feb. 5
		Cent Bk of German State &										
99,000	612,000	Prov Banks 6s.....1951	53	Sale	59	Sale	-----	-----	57½ Mar. 28	59 Mar. 1	51 Jan. 10	73 Feb. 14
83,000	564,000	6s.....1952	-----	-----	59	Sale	49¾	Sale	49¾ Mar. 29	59 Mar. 1	43 Jan. 8	70 Feb. 13
29,000	96,000	Danish Cons Munic 5½s.1955	-----	-----	81¾	Sale	-----	-----	81¾ Mar. 1	87 Mar. 28	79⅛ Jan. 23	87 Mar. 28
6,000	68,000	5s.....1953	62¼	Sale	-----	-----	-----	-----	78½ Mar. 2	80 Mar. 15	62¼ Jan. 2	80 Feb. 17
		Danzig P & Wat'way Bd										
47,000	147,000	external s f 6½s.....1952	-----	-----	66	Sale	-----	-----	65½ Mar. 1	69⅝ Mar. 16	44 Jan. 8	69⅝ Mar. 16
603,000	2,036,000	German Cons Munic 7s..1947	40	Sale	55¾	Sale	38½	Sale	37¼ Mar. 29	56¼ Mar. 1	37¼ Mar. 29	59½ Feb. 6
341,000	1,856,000	6s.....1947	38¾	Sale	53	Sale	-----	-----	37 Mar. 27	54 Mar. 2	37 Mar. 27	57½ Feb. 3
32,000	160,000	Hanover (City) Ger 7s.. 1939	-----	-----	49¼	Sale	-----	-----	40 Mar. 23	52 Mar. 6	39⅞ Jan. 3	53 Feb. 2
102,000	371,000	Hanover (Prov) 6½s.....1949	37	Sale	46½	Sale	-----	-----	39½ Mar. 27	48 Mar. 2	37 Jan. 2	55 Feb. 5
		Indus Mtge Bk of Finland										
83,000	347,000	1st mtge coll s f 7s.....1944	86½	Sale	97	Sale	97½	Sale	96¼ Mar. 2	98½ Mar. 23	86½ Jan. 2	98½ Mar. 23
64,000	279,000	Lima (City), Peru, 6½s..1958	-----	-----	-----	-----	-----	-----	9¾ Mar. 28	12½ Mar. 10	5 Jan. 6	12½ Feb. 19
1,000	29,000	6½s ctfs of dep.....1958	-----	-----	-----	-----	-----	-----	10 Mar. 26	10 Mar. 26	5¾ Jan. 23	10⅝ Feb. 19
7,000	52,000	Maranhao (State) 7s.....1958	-----	-----	-----	-----	-----	-----	16 Mar. 22	19 Mar. 12	12¾ Jan. 9	21 Feb. 21
11,000	78,000	Medellin (Colombia) 7s..1951	-----	-----	15	Sale	-----	-----	14½ Mar. 28	15¼ Mar. 8	10¾ Jan. 6	20⅛ Feb. 5
		Mendoza (Prov) Argentina										
8,000	54,000	7½s.....1951	-----	-----	38	Sale	-----	-----	37½ Mar. 6	39 Mar. 23	26½ Jan. 13	39 Mar. 23
42,000	148,000	7½s stamped.....1951	-----	-----	-----	-----	-----	-----	33¼ Mar. 8	37½ Mar. 14	26⅛ Jan. 15	37½ Mar. 14
6,000	23,000	Mtge Bk of Bogota 7s....1947	-----	-----	-----	-----	-----	-----	20 Mar. 14	20¼ Mar. 14	15 Jan. 6	20½ Feb. 21
20,000	118,000	7s issue of 1927 (A&O) .1947	-----	-----	-----	-----	-----	-----	20¼ Mar. 7	21 Mar. 5	16 Jan. 12	21 Mar. 5
121,000	237,000	Mtge Bank of Chile 6s...1931	-----	-----	-----	-----	12½	Sale	12 Mar. 22	13½ Mar. 7	8½ Jan. 3	15½ Feb. 17
6,000	49,000	Mtge Bank of Denmark 5s1972	-----	-----	-----	-----	-----	-----	81 Mar. 9	82 Mar. 14	75 Jan. 4	82 Mar. 14
86,000	489,000	Parana (State of), Braz 7s..'58	8¾	Sale	15	Sale	14½	Sale	14 Mar. 27	16¼ Mar. 13	8½ Jan. 8	17 Feb. 19
38,000	216,000	Rio de Janeiro 6½s.....1959	-----	-----	18¾	Sale	-----	-----	16½ Mar. 26	19½ Mar. 7	14¼ Jan. 4	19½ Feb. 8
49,000	170,000	Russian Govt 6½s.....1919	2½	Sale	3⅞	Sale	-----	-----	3½ Mar. 17	5 Mar. 1	2½ Jan. 2	5 Mar. 1
673,000	1,763,000	6½s certificates.....1919	2⅛	Sale	3⅜	Sale	2½	Sale	2¼ Mar. 29	4¼ Mar. 1	2 Jan. 2	4¼ Mar. 1
150,000	468,000	5½s.....1921	2⅜	Sale	4½	Sale	3	Sale	3 Mar. 29	4¾ Mar. 2	2⅜ Jan. 2	4¾ Feb. 7
227,000	681,000	5½s certificates.....1921	-----	-----	3⅜	Sale	-----	-----	2½ Mar. 28	4⅜ Mar. 2	2¼ Jan. 4	4⅜ Mar. 2
		Saar Basin Con Counties										
18,000	128,000	7s.....1935	108	Sale	114	Sale	-----	-----	112¾ Mar. 10	116¼ Mar. 21	108 Jan. 2	120 Jan. 16
1,000	17,000	Saarbruecken (City) 7s..1935	-----	-----	-----	-----	-----	-----	107 Mar. 8	107 Mar. 8	106 Jan. 29	110 Jan. 15
		Santa Fe (City) Argentina										
46,000	87,000	Republic extl 7s.....1945	-----	-----	-----	-----	-----	-----	22¼ Mar. 7	28 Mar. 27	8¼ Jan. 16	28 Mar. 27
21,000	146,000	Santiago (Chile) 7s.....1949	-----	-----	10⅝	Sale	-----	-----	10⅝ Mar. 1	12 Mar. 9	5⅞ Jan. 6	13 Feb. 9
23,000	131,000	Santiago (City of) 7s....1961	-----	-----	-----	-----	-----	-----	9¼ Mar. 20	12 Mar. 7	6½ Jan. 11	13 Feb. 20

* No par value. *n* Sold under the rule. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Abbreviations Used Above.—"cod" Certificates of deposit. "cons" Consolidated. "cum.. Cumulative. 'conv" Convertible. "m" Mortgage "n-v" Non-voting. "vtc" Voting trust certificates. "w i" When issued. "w.w." With warrants. "x-w" Without warrants.

The following deferred delivery sales were made during the current month: Western Newspaper Union 6s 1944, $1,000 at 38½ March 9; General Refractories 6s ex-warrant 1938, $2,000 at 83½ March 12.

The following under the rule sales were made during the current month: Toledo Edison 6% preferred 25 at 75 March 12.

The following cash sales were made during the current month: Nor. Cont. Util. 5½s A 1948, $1,000 at 33½ March 7; General Investment Corp., warrants, 700 at 5-16 March 29.

New York Produce Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON SECURITIES MARKET ON THE NEW YORK PRODUCE EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	695,223	350,408	March	$990,100	------
Jan. 1 to March 31		2,833,389	1,303,514	Jan. 1 to March 31	1,651,275	$30,000

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	NEW YORK PRODUCE EXCHANGE BONDS	Price Jan. 2 1934 Bid.	Price Jan. 2 1934 Ask	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices
$	$											
------	7,000	Central Pub Util 5½s----1952	-----	-----	2¾	3⅜	2½	3⅝	------	------	2½ Jan. 29	3¼ Feb. 16
757,100	1,267,257	Home Owners Loan 4s---1951	-----	-----	94½	Sale	99	Sale	94½ Mar. 1	99¼ Mar. 28	91½ Jan. 16	99¼ Mar. 28
Shares.	Shares	STOCKS Par.										
1,200	8,600	Abitibi Pow & Paper Ltd---*	¾	1¼	1⅝	1⅞	1⅜	1¾	1½ Mar. 29	1⅞ Mar. 8	⅞ Jan. 5	2 Feb. 1
600	1,300	Preferred ----------100	2	5	7½	9⅜	6½	9	7 Mar. 14	9½ Mar. 8	4¼ Jan. 9	9½ Mar. 8
23,000	209,000	Admiralty Alaska Gold----$1	10c	Sale	28c	Sale	17c	23c	16c Mar. 20	30c Mar. 5	9c Jan. 4	36c Feb. 24
2,200	6,500	Aetna Brewing----------1	1	Sale	⅞	1	¾	1	¾ Mar. 9	⅞ Mar. 6	¾ Mar. 9	1 Jan. 2
100	100	Alleghany Corp new pref w i *	-----	-----	-----	-----	26	27	26¼ Mar. 28	27 Mar. 24	26¼ Mar. 28	27 Mar. 24
3,500	11,300	Allied Brewing & Distil'g---1	2½	Sale	3	Sale	2⅝	Sale	2½ Mar. 14	3¼ Mar. 1	2⅜ Jan. 9	4¼ Feb. 8
31,200	40,700	Altar Consol Mines Inc-----1	1.75	Sale	2⅝	Sale	3¼	Sale	2½ Mar. 1	3½ Mar. 19	1.00 Jan. 9	3½ Mar. 19
1,800	3,300	American Republics--------*	1¾	2⅜	4	5	4⅞	Sale	2¾ Mar. 7	5 Mar. 26	2 Jan. 4	5 Mar. 26
------	6,500	Andes Petroleum----------5	-----	5c	5c	8c	5c	7c	------	------	5c Jan. 30	9c Feb. 8
8,200	25,900	Angostura WuppermannCorl	4	Sale	5¾	Sale	6	6½	5¾ Mar. 1	7⅞ Mar. 16	3¾ Jan. 10	7⅞ Mar. 16
10,000	31,600	Arizona Comstock Corp----1	50c	Sale	40c	Sale	55c	65c	40c Mar. 1	60c Mar. 2	40c Mar. 1	60c Jan. 18
------	800	Assd Telephone Util w i-----	5¼	6	9	11	7½	12	------	------	6½ Jan. 15	11 Feb. 21
500	500	Bagamac Rouyn Mines Ltd--1	-----	-----	-----	-----	22c	28c	21c Mar. 28	21c Mar. 28	21c Mar. 28	21c Mar. 28
500	500	Bagdad Copper Co---------1	15c	30c	25c	Sale	25c	40c	25c Mar. 1	25c Mar. 1	25c Mar. 1	25c Mar. 1
800	5,600	Bancamerica-Blair cap----- 1	2¼	2½	2½	3	2⅝	3	2⅞ Mar. 7	3⅛ Mar. 12	2⅜ Jan. 16	3⅛ Mar. 12
------	500	Bear Expl & Radium Ltd cap 1	70c	85c	60c	80c	60c	85c	------	------	70c Jan. 22	70c Jan. 22
25	50	Beneficial Indus'l pref A----*	-----	-----	36¾	38	41	44	39 Mar. 9	39 Mar. 9	37 Jan. 15	39 Mar. 9
------	300	Berghoff Brewing Corp-----1	8	9	9½	11	8½	10½	------	------	10 Feb. 10	11¼ Feb. 6
5,400	14,800	Betz, (John F,) & Son------1	3	Sale	4⅛	Sale	4¼	Sale	4⅛ Mar. 1	4¾ Mar. 14	3 Jan. 2	4¾ Mar. 14
3,000	3,500	B-G Sandwich Shops Inc---*	25c	⅝	1	Sale	1	1¼	1 Mar. 1	1¼ Mar. 29	½ Feb. 5	1¼ Feb. 21
2,500	18,000	Black Hawk Cons Mines cap-1	35c	43c	40c	46c	25c	Sale	25c Mar. 28	40c Mar. 1	·25c Mar. 28	50c Feb. 21
------	400	Bond & Mtge Guar cap----20	-----	-----	-----	-----	-----	-----	------	------	2 Jan. 24	2½ Jan. 23
12,700	94,500	Brewers & Distil, Ltd, v t c--*	2⅝	Sale	2⅝	Sale	2¼	Sale	2¼ Mar. 24	2⅝ Mar. 1	2¼ Mar. 24	2⅞ Jan. 11
2,150	8,600	Bulolo Gold Dredging Ltd--5	22½	25	27	29½	30½	Sale	28½ Mar. 28	30½ Mar. 12	23½ Jan. 4	30½ Mar. 12
4,300	21,200	Cache La Poudre cap w i---20	18	Sale	16¾	Sale	18	Sale	16⅝ Mar. 1	18 Mar. 31	15¼ Jan. 24	19⅛ Jan. 16
100	100	Campe Corp 6½ pref-----100	-----	-----	90	94	-----	-----	94 Mar. 3	94 Mar. 3	94 Mar. 3	94 Mar. 3
4,400	12,400	Carnegie Metals Co cap----1	1.15	1.50	3	Sale	2⅞	Sale	2⅝ Mar. 26	3¼ Mar. 3	1.15 Jan. 4	3¼ Mar. 3
2,400	7,000	Central Amer Mines cap----1	1.05	1.85	1.45	1.95	1.60	1.75	1.60 Mar. 3	1.75 Mar. 15	1.25 Feb. 7	2.00 Jan. 5
------	100	Central Public Util v t c----1	-----	-----	15c	40c	15c	40c	------	------	½ Feb. 7	½ Feb. 7
------	500	Chemical Research---------*	-----	-----	2¾	3¾	2½	3¼	------	------	2¼ Jan. 25	3¼ Feb. 27
1,000	1,500	Color Pictures Inc---------*	3⅛	5⅛	4	4¾	3¼	4¼	3⅞ Mar. 27	3⅞ Mar. 27	3⅞ Mar. 27	4½ Feb. 15
------	100	Columbia Baking Co--------*	-----	1⅜	25c	1⅜	25c	1⅜	------	------	½ Jan. 11	½ Jan. 11
------	100	Columbia Baking 1st pref---*	-----	-----	2½	-----	2½	-----	------	------	5 Jan. 18	5 Jan. 18
37,000	261,000	Como Mines----------1	49c	Sale	60c	65c	69c	Sale	60c Mar. 14	69c Mar. 12	49c Jan. 2	90c Feb. 6
38,300	239,900	Croft Brewing----------1	1⅞	Sale	2¾	Sale	2½	Sale	2⅜ Mar. 5	2⅞ Mar. 5	1⅝ Jan. 2	2⅞ Jan. 31
3,700	26,600	Davison Chemical----------*	½	¾	1½	Sale	1⅛	1¼	1⅛ Mar. 7	1⅝ Mar. 10	45c Jan. 2	1¾ Feb. 7
21,600	86,000	Distilled Liquors Corp cap-5	13½	Sale	33	Sale	41¼	Sale	32¾ Mar. 1	43½ Mar. 19	13¼ Jan. 9	43½ Mar. 19
1,800	7,200	Distillers & Brewers cap---5	10	11	9¾	10¾	10	11	9⅞ Mar. 16	10⅞ Mar. 29	7½ Jan. 10	10⅞ Mar. 29
------	1,500	Dividend Shares Inc cap--25c	1.18	1.30	1.24	1.29	1.19	1.29	------	------	1.25 Jan. 23	1.30 Feb. 19
------	300	Drug Inc cap----------10	36	45	-----	-----	-----	-----	------	------	44 Jan. 17	49¼ Jan. 30
------	100	Duquesne Brew of Pittsbgh-5	2	4	4	5¼	3	5	------	------	4¼ Feb. 16	4¼ Feb. 16
12,400	19,700	Eagle Bird Mines Inc cap---1	1.00	1.50	1.10	1.45	1.75	Sale	1.45 Mar. 2	2⅝ Mar. 19	1.10 Feb. 6	2⅝ Mar. 19
200	500	Eldorado Gold Mines Ltd---1	3.00	4.00	3.25	3.75	3.50	4.00	3.65 Mar. 27	4.00 Mar. 14	3.50 Feb. 13	4 Mar. 14
13,600	33,300	Elizabeth Brewing Corp----1	1	Sale	1	Sale	1	1⅛	1 Mar. 1	1½ Mar. 15	⅞ Jan. 4	1½ Mar. 15
34,600	136,900	Fada Radio & Electric------1	1	Sale	1¼	Sale	1⅜	Sale	1⅛ Mar. 5	1⅜ Mar. 1	¾ Jan. 4	1½ Feb. 16
2,100	2,100	Falconbridge Nickel Mines--*	3	3½	3¼	3¾	3½	4	3.85 Mar. 8	4.20 Mar. 8	3.85 Mar. 8	4.20 Mar. 8
35	35	Federal Water Serv 6½ pref-*	-----	-----	-----	-----	6¼	7¼	7 Mar. 22	7 Mar. 22	7 Mar. 22	7 Mar. 22
1,800	4,100	Flock Brewing----------2	¾	1⅛	⅞	1	⅞	1	1 Mar. 1	1⅛ Mar. 5	1 Jan. 12	1⅜ Feb. 10
100	100	Frank Fehr Brewing pref---1	37c	1	½	1	⅝	1¼	1 Mar. 7	1 Mar. 7	1 Mar. 7	1 Mar. 7
3,200	5,200	Fuhrmann & Schmidt Brew-1	½	⅞	¾	Sale	1	Sale	¾ Mar. 1	1⅛ Mar. 12	¾ Feb. 6	1⅛ Mar. 12
200	1,600	Golden Cycle Corp cap----10	18½	19⅜	19½	21½	20	22	21 Mar. 23	21½ Mar. 9	18½ Jan. 6	21½ Mar. 9
------	1,000	Grenada Gold M Ltd cap---1	50c	65c	60c	75c	65c	90c	------	------	62c Feb. 27	62c Feb. 27
22,300	93,100	Grigsby-Grunow----------*	48c	Sale	30c	Sale	24c	Sale	24c Mar. 31	30c Mar. 1	24c Mar. 31	¾ Jan. 17
50	1,450	Hamilton Mfg A pref partic 10	3	9	8½	Sale	-----	10	8½ Mar. 1	8½ Mar. 1	4½ Feb. 6	8⅞ Feb. 28
6,400	8,400	Harvard Brewing (Del)-----1	2⅛	2¾	2⅛	2¾	3¼	Sale	2¼ Mar. 2	3⅞ Mar. 16	2 Feb. 21	3⅞ Mar. 16
150	700	Helena Rubenstein $3 pref--*	7¼	Sale	7¾	10	10	13½	9½ Mar. 3	10½ Mar. 28	6⅞ Jan. 5	10½ Mar. 28
5,100	26,600	Hendrick Ranch Royalties--*	½	1	1⅝	Sale	1⅛	1¾	1½ Mar. 10	2 Mar. 13	½ Jan. 17	2¾ Feb. 15
700	1,100	Howey Gold Mines Ltd-----1	90c	1.10	1.22	1.35	1.20	1.35	1.29 Mar. 29	1.39 Mar. 6	1.06 Feb. 21	1.39 Mar. 6
3,600	6,100	Huron Holding Corp-------1	10c	20c	35c	40c	30c	Sale	30c Mar. 31	50c Mar. 15	30c Mar. 31	⅝ Feb. 5
800	5,600	Huron Holding C-D--------1	10c	20c	35c	40c	25c	40c	40c Mar. 5	50c Mar. 15	22c Jan. 17	⅝ Feb. 8
6,000	20,500	Imperial Eagle Mining-----1	-----	10c	35c	Sale	15c	33c	16c Mar. 16	38c Mar. 1	16c Mar. 16	45c Jan. 27
------	100	Incorporated Investors v t c-*	17¼	18¼	19⅛	20	17⅞	18⅞	------	------	19½ Feb. 13	19½ Feb. 13
350	550	Indian Motocycle----------*	1	3½	2⅛	3	3¼	3¾	3 Mar. 3	3¼ Mar. 12	2¼ Feb. 23	3¼ Mar. 12
------	100	International Pulp---------1	-----	-----	-----	-----	-----	-----	------	------	1½ Feb. 6	1½ Feb. 6
1,000	1,000	International Vitamin Corp-	37c	1¼	⅝	⅞	⅝	1	⅝ Mar. 3	¾ Mar. 5	⅝ Mar. 3	¾ Mar. 5
------	400	Interstate Natural Gas-----*	6	11½	10	14½	-----	14½	------	------	11½ Jan. 25	13 Feb. 6
200	300	Ironrite Ironer----------*	40c	¾	½	1	30c	¾	40c Mar. 7	50c Mar. 7	40c Mar. 7	¾ Feb. 10
400	700	Jetter Brewing----------1	½	1	¾	1¼	⅝	¾	¾ Mar. 5	¾ Mar. 5	¾ Feb. 9	1 Jan. 15
29,500	88,300	Kildun Mining Corp cap----1	2¼	Sale	3⅝	Sale	3½	Sale	2¾ Mar. 27	4¼ Mar. 9	2¼ Jan. 2	4¼ Mar. 9
8,600	45,100	Linner Airplane & Motor---*	20c	35c	1	Sale	¾	⅞	¾ Mar. 21	1 Mar. 1	25c Jan. 4	1 Feb. 2
600	4,000	Kuebler Brewing Co--------1	2	2½	2⅛	2⅝	2	2⅝	2 Mar. 19	2¼ Mar. 21	1⅞ Jan. 17	2½ Feb. 20
100	100	Lincoln Petroleum Ltd-----1	-----	-----	50c	75c	1.10	1.30	1.15 Mar. 21	1.15 Mar. 21	1.15 Mar. 21	1.15 Mar. 21
------	100	McVittie-Graham Mines----1	1.00	1.25	1.00	1.25	1.00	1.25	------	------	1.07 Jan. 2	1.07 Jan. 2
5,300	18,700	Macassa Mines Ltd new---1	1.95	Sale	2.15	Sale	2.50	Sale	2.00 Mar. 2	2.50 Mar. 29	1.95 Jan. 2	2.50 Mar. 29
------	20	Macfadden Publica's $6 pf--*	15	20	15	20	17	21	------	------	18½ Jan. 30	18½ Jan. 30
------	600	Magnavox Co Ltd----------*	-----	-----	½	1	37c	1	------	------	½ Jan. 24	1⅛ Feb. 19
1,100	1,600	Maytag Co. stock purch. warr	-----	-----	1	1⅜	1	1½	1 Mar. 16	1½ Mar. 7	1 Mar. 16	2½ Feb. 21
------	200	Metal Textile----------*	1¼	2⅞	2¾	3¾	1⅜	2⅞	------	------	2⅞ Feb. 8	3 Feb. 8
------	100	Morris Plan of Am----------1	-----	-----	¾	-----	¾	-----	------	------	¾ Feb. 10	¾ Feb. 10
------	200	6% preferred----------10	-----	-----	3⅛	-----	3⅛	-----	------	------	3 Feb. 10	3⅛ Feb. 10
------	300	National Liberty Ins-------2	3¼	3¾	5½	6¼	5½	6¼	------	------	4 Jan. 4	5 Jan. 16
8,300	24,500	National Surety Co cap----10	-----	-----	1¾	Sale	2⅛	Sale	1½ Mar. 12	2¼ Mar. 31	½ Jan. 9	2¼ Mar. 31
------	50	Nat'l Union Fire Insurance 50	-----	-----	-----	-----	-----	-----	------	------	70 Feb. 7	70 Feb. 7
500	500	Nevada Consol Copper-----*	-----	13⅝	-----	-----	-----	-----	9 Mar. 20	9½ Mar. 20	9 Mar. 20	9½ Mar. 20
700	18,700	Newton Steel Co----------*	5½	6½	6⅛	7½	5¼	6	5¾ Mar. 27	6¼ Mar. 15	5½ Jan. 5	8½ Feb. 6

* No par value. *a* Seller. *b* Cash sale.

Aggregate Sales In March	Aggregate Sales Since Jan. 1.	New York Produce Exchange STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
5,600	19,150	Oldetyme Distillers cap	1	17	Sale	3½	3⅝	3¼	Sale	3¼ Mar. 15	3⅞ Mar. 7	3¼ Mar. 15	19⅞ Jan. 3
------	100	Oneida Brewing Co cap	1	⅞	1⅝	⅞	1½	⅞	1½	------	------	1 Jan. 25	1 Jan. 25
43,900	235,700	Paramount Publix Corp	10	1¾	Sale	4¾	Sale	5⅛	Sale	4⅜ Mar. 27	5⅜ Mar. 14	1¾ Jan. 2	5⅞ Feb. 16
1,200	3,000	Paterson Brewing	1	⅝	⅞	¾	1	⅞	1	¾ Mar. 16	1 Mar. 6	⅝ Jan. 13	1 Jan. 5
------	100	Pend Oreille Mines & Met	1	75c	1.25	1.00	1.25	1.00	1.25	------	------	1.00 Feb. 15	1.00 Feb. 15
3,000	9,200	Petroleum Conversion cap	1	⅝	⅞	⅝	⅞	½	¾	½ Mar. 9	¾ Mar. 5	½ Mar. 9	1⅛ Jan. 13
1,400	1,400	Petroleum Derivitives	*	------	------	1¼	------	1⅝	2½	2 Mar. 26	5 Mar. 16	2 Mar. 26	5 Mar. 16
------	200	Pittsburgh Brewing com	*	3	5	3	4½	3	5	------	------	3¼ Feb. 27	4⅛ Jan. 5
20	240	$7 preferred	50	32	------	33	36	30	40	36 Mar. 2	36 Mar. 2	35 Jan. 4	39 Feb. 13
800	3,100	Polymet Mfg Corp	1	¾	1	⅝	¾	½	¾	½ Mar. 19	¾ Mar. 16	½ Jan. 29	1 Jan. 20
------	460	Potter Co common	*	3	4½	3½	5½	5	7	------	------	3⅞ Feb. 6	3⅞ Feb. 6
12,000	55,000	Railways Corp new com	1	3½	Sale	3¼	Sale	2⅞	Sale	2¾ Mar. 29	3½ Mar. 2	2¾ Mar. 29	4 Jan. 2
66,000	189,600	Rayon Industries class A	1	6½	Sale	7⅞	Sale	8	Sale	7⅞ Mar. 1	8 Mar. 1	6½ Jan. 2	8 Feb. 3
500	500	Read-Authier Mine Ltd	1	20c	35c	------	------	55c	85c	68c Mar. 16	68c Mar. 16	68c Mar. 16	68c Mar. 16
6,000	6,000	Remington Arms Inc	1	------	------	------	------	5¼	5½	5⅛ Mar. 22	6⅝ Mar. 7	5⅛ Mar. 22	6⅝ Mar. 7
100	400	Renner Co	1	1	1¾	1¼	2	1⅝	2	1⅝ Mar. 19	1⅝ Mar. 19	1½ Jan. 18	1⅝ Mar. 19
------	100	Reno Gold Mines Ltd cap	1	75c	1.00	1.10	1.25	1.00	1.25	------	------	1.13 Feb. 23	1.13 Feb. 23
------	400	Rhodesian Selec Tr Ltd	5 sh	3	3⅜	3	3⅜	3⅛	3½	------	------	3⅛ Jan. 24	3¼ Jan. 25
7,600	127,600	Richfield Oil Co of Calif	*	26c	35c	¾	Sale	½	Sale	½ Mar. 2	¾ Mar. 1	30c Jan. 10	⅞ Feb. 23
1,300	3,500	Rustless Iron & Steel com	*	2¼	2½	2	2⅛	1¾	Sale	1½ Mar. 24	2 Mar. 2	1½ Mar. 24	2⅜ Feb. 7
300	300	San Antonio Gold Mines	1	1.65	1.90	2.40	2.75	3.25	3.75	2.90 Mar. 12	3.25 Mar. 19	2.90 Mar. 12	3.25 Mar. 19
200	600	Sherritt-Gordon Mines Ltd	1	1.00	1.20	1.00	1.20	1.00	1.15	1.12 Mar. 27	1.20 Mar. 10	1.00 Jan. 15	1.20 Mar. 10
6,100	13,700	Simon (Wm) Brewery	1	1	1¼	⅞	Sale	1⅜	Sale	⅞ Mar. 1	1⅜ Mar. 29	¾ Jan. 12	1⅜ Mar. 29
1,000	2,700	Siscoe Gold Mines Ltd cap	1	1.35	1.60	1.99	Sale	2.40	Sale	1.99 Mar. 1	2.40 Mar. 31	1.45 Jan. 31	2.40 Mar. 31
300	10,800	Squibb Pattisn Br part pref	1	2¾	3	1⅝	2½	1¼	2	1½ Mar. 27	2⅛ Mar. 19	1½ Feb. 24	3⅛ Jan. 23
------	100	Sudbury Basin Mines	*	------	------	1.25	1.50	1.25	1.50	------	------	1.30 Feb. 13	1.30 Feb. 13
------	200	Super Corp of America A		------	------	------	------	------	------	------	------	3.07 Jan. 19	3.07 Jan. 19
------	300	Super Corp of America AA		------	------	------	------	------	------	------	------	2.17 Jan. 23	2.17 Jan. 23
100	100	B		------	------	3.15	Sale	3.00	3.50	3.15 Mar. 1	3.15 Mar. 1	3.15 Mar. 1	3.15 Mar. 1
------	50	Swedish Ball Bearing	100 kr	32½	40	39¼	50	40	50	------	------	40 Feb. 19	40 Feb. 19
2,400	11,700	Sylvanite Gold Mines Ltd	1	1.25	1.45	2.50	Sale	3.05	Sale	2.50 Mar. 1	3.05 Mar. 29	1.50 Jan. 15	3.05 Mar. 29
------	100	Sylvestre Utilities B	*	½	2¾	⅞	1¾	⅞	1¾	------	------	½ Jan. 16	½ Jan. 19
17,100	58,800	Texas Gulf Producing Co	*	4⅝	Sale	6⅛	Sale	4⅞	Sale	4⅞ Mar. 29	6¼ Mar. 1	4 Jan. 11	7 Jan. 30
760	795	Tobacco Prod (Del) new com	10	4	10	8	9½	23½	Sale	9½ Mar. 7	28 Mar. 21	6½ Feb. 27	28 Mar. 21
11,300	26,100	United Cigar new com w i	5	7½	7⅞	8⅜	9½	8¾	Sale	8⅝ Mar. 2	10¼ Mar. 19	7⅞ Jan. 8	10¼ Mar. 19
400	1,700	United Merch & Mfrs v t c	1	------	------	12¼	13¼	11	13⅛	12 Mar. 23	12¾ Mar. 5	12 Feb. 8	15 Feb. 19
------	200	U S El Lt & Pr Shares tr ctfs	B	------	------	------	------	------	------	------	------	2.15 Jan. 23	2.44 Feb. 6
------	200	Universal Cooler A	*	1	3	4¼	------	4	6	------	------	4¾ Jan. 10	4⅞ Jan. 12
16,000	65,500	Utah Metal & Tunnel	1	1.05	1.30	3¼	Sale	4	Sale	3¼ Mar. 1	4⅜ Mar. 12	1.13 Jan. 17	5¼ Feb. 16
2,900	7,200	Van Sweringen Corp	*	12c	30c	25c	40c	37c	40c	25c Mar. 6	35c Mar. 6	14c Jan. 26	50c Feb. 5
------	200	Venezuelan Holding Corp	*	1	3½	1⅛	2¾	1	2½	------	------	1¼ Feb. 24	1¾ Feb. 24
------	100	Ventures Ltd	*	75c	90c	85c	1.05	80c	1.00	------	------	1.15 Feb. 1	1.15 Feb. 1
300	1,400	Victor Brewing	1	⅞	1	⅝	¾	1	1½	1 Mar. 14	1 Mar. 14	½ Jan. 12	1 Jan. 3
4,700	14,300	Vollmer Brewing capital	1	------	1½	27c	½	30c	Sale	30c Mar. 21	50c Mar. 5	26c Feb. 26	¾ Jan. 8
500	600	Warner Aircraft	*	------	------	1½	2	1	1⅝	1½ Mar. 5	1½ Mar. 5	1½ Mar. 5	1¾ Feb. 23
500	1,000	Wayside Consol Gold Ltd	50c	38c	48c	35c	50c	35c	45c	40c Mar. 9	40c Mar. 9	40c Mar. 9	50c Feb. 1
2,000	4,100	West Indies Sugar	1	1¼	2⅜	4	4½	4	Sale	4 Mar. 16	4¾ Mar. 3	2¾ Jan. 23	5¼ Feb. 16
33,100	104,300	Willys-Overland pref	100	30c	¾	41c	Sale	36c	Sale	35c Mar. 2	⅝ Mar. 5	18c Feb. 2	⅝ Feb. 5
1,700	6,100	Certificates of deposit	5	------	------	37c	Sale	39c	45c	37c Mar. 1	49c Mar. 5	20c Feb. 8	⅝ Feb. 13
------	1,800	Preferred	100	30c	¾	1¼	3¼	2	3¼	------	------	¾ Jan 9	3½ Feb. 14
------	500	Zenda Gold Mining	1	25c	30c	10c	29c	10c	29c	------	------	25c Jan. 29	25c Jan. 29

* No par value.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Table Brought Forward from Page 18.

March	Paris Francs Bankers' Checks	Paris Francs Bankers' Cables	Swiss Francs Bankers' Checks	Swiss Francs Bankers' Cables	Amsterdam Guilders Bankers' Checks	Amsterdam Guilders Bankers' Cables	Belgium Belga Bankers' Checks	Belgium Belga Bankers' Cables	Italian Lire Bankers' Checks	Italian Lire Bankers' Cables	Greek Drachma Bankers' Checks	Greek Drachma Bankers' Cables
1	6.56½a6.57	6.56⅞a6.57½	32.22a32.26	32.23a32.27	67.09a67.16	67.11a67.17	23.26a23.29	23.27a23.30	8.55 a.57¼	8.56 a.57½	.93½a.94	.94 a.94½
2	6.56½a6.57¼	6.57¼a6.58¼	32.24a32.30	32.25a32.31	67.14a67.27	67.16a67.28	23.26a23.30	23.27a23.31	8.57 a.64½	8.58 a.65	.93½a.94	.94 a.94¾
3	6.56½a6.58	6.57½a6.58¼	32.25a32.28	32.26a32.29	67.20a67.21	67.22a67.25	23.27a23.29	23.28a23.30	8.59 a.62¼	8.60 a.62½	94 a.94½	.94¼a.94¾
4	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
5	6.57 a6.58	6.58 a6.58¼	32.27a32.29	32.28a32.30	67.19a67.24	67.23a67.28	23.28a23.30	23.29a23.31	8.58 a.59½	8.59 a.60	.94 a.94½	.94¼a.94¾
6	6.57¼a6.58	6.57½a6.58¼	32.28a32.31	32.29a32.32	67.18a67.24	67.22a67.28	23.28a23.30	23.29a23.31	8.56½a.57½	8.57 a.58	.94 a.94½	.94¼a.94¾
7	6.57 a6.58	6.58 a6.58½	32.29a32.33	32.30a32.34	67.21a67.24	67.24a67.28	23.29a23.31	23.30a23.32	8.55 a.57	8.56½a 57½	.94 a.94½	.94¼a.94¾
8	6.57½a6.58	6.58 a6.58½	32.28a32.31	32.29a32.32	67.22a67.26	67.24a67.28	23.27a23.29	23.28a23.30	8.56½a.58	8.57 a.58½	.94 a.94½	.94½a.94¾
9	6.57½a6.58	6.58 a6.58¼	32.28a32.30	32.29a32.31	67.21a67.24	67.23a67.28	23.27a23.30	23.28a23.31	8.56½a.57¼	8.57 a.57½	.94 a.94½	.94¼a.94¾
10	6.57¾a6.58	6.58 a6.58¼	32.28a32.30	32.29a32.31	67.23a67.26	67.25a67.28	23.28a23.30	23.29a23.31	8.56¼a.57¼	8.56½a.57½	.94 a.94¼	.94¼a.94½
11	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
12	6.57½a6.58¾	6.57¾a6.59¼	32.28a32.30	32.29a32.31	67.21a67.28	67.24a67.32	23.28a23.32	23.29a23.33	8.56 a.58½	8.57½a.59	.94¼a.94½	.94½a.95
13	6.57¾a6.58½	6.58 a6.58¾	32.28a32.31	32.29a32.32	67.25a67.31	67.28a67.35	23.30a23.34	23.31a.34½	8.56½a.57½	8.57 a.58	.94¼a.94½	.94½a.95
14	6.57¾a6.58	6.58 a6.58¼	32.28a32.29	32.29a32.30	67.30a67.34	67.31a67.35	23.29a23.31	23.30a23.32	8.56¼a.57½	8.56¾a.57¾	.94¼a.94½	.94½a.95
15	6.57½a6.58	6.58 a6.58½	32.28a32.29	32.29a32.30	67.30a67.31	67.31a67.35	23.30a23.33	23.31a23.34	8.57 a.57¾	8.57¼a.58	.94¼a.94½	.94½a.95
16	6.57¼a6.58	6.58 a6.58½	.27½a32.29	32.28a32.30	67.28a67.32	67.31a67.34	23.30a23.32	23.31a23.33	8.57 a.57¼	8.57¼a.57½	.93½a.94½	.94 a.95
17	6.57½a6.57¾	6.57¾a6.58¼	.27½a32.29	32.28a32.30	67.29a67.34	67.31a67.35	23.30a23.32	23.31a23.33	8.56½a.57¼	8.57 a.57½	.94 a.94½	.94¼a.94¾
18	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
19	6.57¼a6.58	6.57¾a6.58½	.27½a32.29	32.28a32.30	67.30a67.35	67.32a67.36	23.30a23 33	23 31a23 34	8 56¾a 57	8 57 a.58	.94 a.94½	.94¼a.95
20	6.57¾a6.59¼	6.58 a6.59½	.28½a32.33	32.29a32.34	67.26a67.34	67.30a67.36	23.33a23.35	23.34a23.36	8.57½a.58	8.57¾a.58¼	.94 a.94½	.94¼a.95
21	6.58¾a6.60¼	6.59 a6.60½	32.33a32.41	32.34a32.42	67.36a67.54	67.40a67.55	23.33a23.37	23.34a23.38	8.57 a.58½	8.57½a.58¾	.94 a.94½	.94¼a.95
22	6.60 a6.62¼	6.60½a6.62½	32.38a32.49	32.39a32.50	67.52a67.65	67.56a67.66	23.34a23.44	23.35a23 45	8 59¼a.60¾	8.59¼a 61¼	94¼a 94½	94½a.95
23	6.59 a6.60¼	6.59½a6.60½	32.32a32.40	32.33a32.41	67.40a67.51	67.41a67.55	23.35a23.36	.35½a23.37	8.57¾a.59½	8.58¼a.60	.94¼a.94½	.94½a.94¾
24	6.57¼a6.59¼	6.57½a6.59½	32.24a32.33	32.25a32.34	67.21a67.36	67.25a67.40	23.29a23.34	23.30a23.35	8.55½a.58	8.56¼a.58½	.94	.94¼a.94½
25	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
26	6.57½a6.58¾	6.58 a6.59	32.27a32.33	32.28a32.34	67.25a67.33	67.26a67.37	23.28a23.35	23.29a23.36	8.55 a.57¾	8.57 a.58	.94⅛a.94½	.94¼a.95
27	6.57½a6.58¼	6.58 a6.58½	32.28a32.30	.28½a32.31	67.26a67.30	67.30a67.34	.30½a23.33	23.31a23.34	8.57 a.57¾	8.57¼a.58	.94 a.94½	.94¼a.94¾
28	6.57¼a6.58¼	6.57¾a6.58¾	32.28a32.32	32.29a32.33	67.26a67.31	67.28a67.33	23.29a23.33	23.30a23.34	8.56½a.61	8.57½a.61½	.94⅛a.94½	.94¼a.94¾
29	6.56 a6.57¾	6.56½a6.58¼	32.21a32.29	32.22a32.30	67.25a 67½	67.26a67.46	23.28a23.31	23.29a23.32	8.57 a.60½	8.58 a.61	.94 a.94¼	.94¼a.94½
30	6.57¾a6.58	6.57 a6.58¼	32.24a32 26	32.25a32.27	67.29a67.32	67.30a67.33	23.28a23.30	23.29a23.31	8.57 a.58	8.57½a.58½	.93¾a.94¼	.94 a.94½
31	6.57½a6.58	6.58 a6.59	32.27a32.30	32.28a32.31	67.36a67.49	67.37a67.50	23.30a23.33	23.31a23.34	8.58 a.59	8.59 a.60	.94 a.94¼	.94¼a.94¾

Mar.	Denmark Krone Bankers' Checks	Denmark Krone Bankers' Cables	Sweden Krona Bankers' Checks	Sweden Krona Bankers' Cables	Norway Krone Bankers' Checks	Norway Krone Bankers' Cables	Berlin Reichsmarks Bankers' Checks	Berlin Reichsmarks Bankers' Cables	Austria Schilling Bankers' Checks	Austria Schilling Bankers' Cables	Spanish Peseta Bankers' Checks	Spanish Peseta Bankers' Cables
1	22.62a22.70	22.63a22.71	26.15a26.27	26.16a26.28	25.47a25.54	25.48a25.55	39.55a39.62	39.57a39.63	18.82	18.83a19.00	13.53 a13.56	13.54 a13.57
2	22.66a22.68	22.67a22.69	26.18a26.24	26.19a26.25	25.50a25.55	25.51a25.56	39.60a39.71	39.61a39.73	18.78	18.79a19.00	13.56¼a13.60	13.56½a13.61
3	22.66a22.70	22.67a22.71	26.17a26.22	26.18a26.23	25.49a25.54	25.50a25.55	39.64a39.67	39.65a39.68	18.83	18.84a19.00	13.60 a13.61	13.60½a13.62
4	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
5	22.64a22.66	22.65a22.67	26.15a26.18	26.16a26.19	25.48a25.50	25.49a25.51	39.64a39.67	39.65a39.68	18.93	18.93¼a19.	13.58½a13.59	13.59 a13.60
6	22.61a22.69	22.62a22.70	26.12a26.21	26.13a26.22	25.44a25.53	25.45a25.54	39.61a39.66	39.63a39.68	18.87	18.87¼a19.	13.58a13.59½	13.59a13.60½
7	22.67a22.74	22.68a22.75	26.17a26.27	26.18a26.28	25.50a25.59	25.51a25.60	39.63a39.66	39.64a39.68	18.82	18.83a19.00	13.60 a13.61	13.60¼a13.62
8	22.67a22.71	22.68a22.72	26.20a26.23	26.21a26.24	25.52a25.55	25.53a25.56	39.63a39.67	39.64a39.68	18.92	18.92¼a19.	13.60 a13.61	13.60½a13.62
9	22.64a22.72	22.65a22.73	26.16a26.24	26.17a26.25	25.49a25.57	25.50a25.58	39.64a39.68	39.65a39.70	18.90	18.90¼a19.	13.61 a13.63	13.62 a13.64
10	22.65a22.70	22.66a22.71	26.18a26.24	26.19a26.25	25.50a25.54	25.51a25.55	39.66a39.71	39.67a39.72	18.90	18.90¼a19.	13.61 a13.62	13.61½a13.63
11	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
12	22.69a22.81	22.70a22.82	26.19a26.34	26.20a26.35	25.52a25.64	25.53a25.65	39.68a39.74	39.69a39.75	18.90½	18.91a19.00	13.60 a13.64	13.61½a13.65
13	22.75a22.81	22.76a22.82	26.20a26.35	26.27a26.36	25.58a25.67	25.59a25.68	39.70a39.75	39.71a39.77	18.89½	18.90a19.00	13.62½a13.64	13.63 a13.65
14	22.76a22.80	22.77a22.81	26.28a26.33	26.29a26.34	25.60a25.65	25.61a25.66	39.70a39.73	39.71a39.74	18.90	18.90½a19.	13.62½a13.63	13.63 a13.64
15	22.71a22.79	22.72a22.80	26.29a26.32	26.30a26.33	25.58a25.61	25.59a25.62	39.70a39.73	39.71a39.74	18.90	18.90¼a19.	13.62½a13.63	13.63 a13.64
16	22.71a22.75	22.72a22.76	26.22a26.28	26.23a26.29	25.55a25.60	25.56a25.61	39.68a39.72	39.70a39.73	18.89½	18.90a19.00	13.62 a13.63	13.63 a13.64
17	22.71a22.76	22.72a22.77	26.24a26.29	26.25a26.30	25.57a25.61	25.58a25.62	39.64a39.69	39.65a39.70	18.91	18.91¼a19.	13.62 a13.63	13.62½a13.64
18	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
19	22.73a22.82	22.74a22.83	26.25a26.36	26.26a26.37	25.56a25.68	25.57a25.69	39.40a39.53	39.46a39.55	18.92	18.92¼a19.	13.62 a13.63	13.63 a13.64
20	22.81a22.86	22.82a22.87	26.34a26.40	26.35a26.41	25.66a25.73	25.67a25.74	39.49a39.58	39.51a39.60	18.92	18.92¼a19.	13.63 a13.64	13.64 a13.65
21	22.83a22.85	22.84a22.86	26.35a26.42	26.36a26.43	25.68a25.74	25.69a25.75	39.61a39.74	39.63a39.76	18.91½	18.92a19.00	13.65 a13.67	13.66 a13.68
22	22.81a22.85	22.82a22.86	26.36a26.40	26.37a26.41	25.68a25.72	25.69a25.73	39.78a39.89	39.79a39.90	18.97	18.98a19.00	13.64 a13.70	13.65 a13.71
23	22.78a22.83	22.79a22.84	26.32a26.37	26.33a26.38	25.62a25.69	25.63a25.70	39.76a39.82	39.78a39.84	18.97	18.98a19.00	13.65 a12.67	13.66 a13.68
24	22.74a22.81	22.75a22.82	26.25a26.35	26.26a26.36	25.57a25.67	25.58a25.68	39.63a39.73	39.65a39.74	18.92	18.93a19.00	13.62 a13.65	13.63 a13.66
25	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
25	22.74a22.80	22.75a22.81	26.26a26.34	26.27a26.35	25.58a25.66	25.59a25.67	39.63a39.72	39.65a39.73	18.95	18.96a19.00	13.62 a13.64	13.63 a13.65
27	22.77a22.81	22.78a22.82	26.29a26.34	26.30a26.35	25.60a25.66	25.61a25.67	39.67a39.69	39.68a39.70	18.95	18.95½a19.	13.62½a.63½	13.63 a13.64
28	22.78a22.85	22.79a22.86	26.29a26.40	26.30a26.41	25.62a25.72	25.63a25.73	39.66a39.73	39.67a39.74	18.94	18.95a19.00	13.62 a13.64	13.63 a13.65
29	22.88a22.95	22.89a22.96	26.42a26.62	26.43a26.53	25.74a25.83	25.75a25.84	39.52a39.67	39.54a39.69	18.94	18.95a19.00	13.60 a13.63	13.61 a13.64
30	22.87a22.92	22.88a22.93	26.43a26.50	26.44a26.51	25.74a25.79	25.75a25.80	39.60a39.67	39.61a39.68	18.95	18.95½a19.	13.60½a13.62	13.61 a13.64
31	22.85a22.95	22.86a22.96	26.42a26.55	26.43a26.56	25.74a25.86	25.75a25 87	39.68a39.74	39.69a39.75	18.95	18.96a19.00	13.60 a13.63	13.61a13.63½

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	811,000	476,000	March	$46,000	$97,000
Jan. 1 to March 31		4,344,000	1,279,000	Jan. 1 to March 31	214,000	361,000

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask.	Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices	RANGE SINCE JAN. 1. Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices
$	$															
2,000	24,000	Chicago City Ry 5s 1927	43½	44½	46	51	44½	45	49	Mar. 22	49	Mar. 22	46½	Jan. 5	53	Jan. 26
11,000	40,000	Certificates of deposit 1927	43½	44½	46	51	46¾	Sale	46¾	Mar. 31	51	Mar. 21	44	Jan. 3	54	Jan. 27
------	2,000	Chicago Railways 5s 1927	47⅝	49⅛	48	52½	50	54	------	------	------	------	49⅝	Feb. 27	49⅝	Feb. 27
9,000	21,000	1st mtge 5s ctf of dep 1927	47⅝	50	48	52½	50	51¾	50⅞	Mar. 22	51½	Mar. 13	47	Jan. 12	53½	Jan. 27
------	20,000	5s series A 1927	14	18½	16	19½	12	15	------	------	------	------	15½	Jan. 11	19¼	Jan. 27
------	4,000	5s series B 1927	5	10	8	12	4½	7	------	------	------	------	9⅜	Feb. 3	11	Feb. 20
------	7,000	Purchase money 5s 1927	7	9½	10	13	5	10	------	------	------	------	9¼	Jan. 9	14	Feb. 8
------	1,000	Magnet Mills 6s 1939	77¼	-----	79¾	-----	79¾	-----	------	------	------	------	85	Jan. 3	85	Jan. 3
1,000	20,000	Metrop West Side El. 4s 1938	17	Sale	16	18½	10	14	16	Mar. 12	16	Mar. 12	16	Feb. 27	17½	Feb. 3
9,000	49,000	208 So La Salle St Bldg— 1st mtge 5½s 1958	25	27½	30	32	34	35½	32	Mar. 2	38	Mar. 16	26	Jan. 4	38	Mar. 16
1,000	1,000	Union Elev RR 1st 5s 1945	15	20	19	24	16	20	19	Mar. 28	19	Mar. 28	19	Mar. 28	19	Mar. 28
5,000	5,000	Util Pr & Lt Real Tr 6s 1938	-----	-----	-----	-----	-----	-----	5	Mar. 20	5	Mar. 20	5	Mar. 20	5	Mar. 20
Shares.	Shares.	STOCKS Par.														
650	2,800	Abbott Laboratories com *	40¼	42	45¼	48⅜	46	47	45	Mar. 8	48	Mar. 22	40	Jan. 9	50	Feb. 2
1,400	14,200	Acme Steel Co 25	27½	32	39	40	38	39	38½	Mar. 21	40¼	Mar. 15	27⅝	Jan. 5	47½	Feb. 1
730	2,080	Adams (J D) Mfg com *	5	7⅞	8½	Sale	8½	Sale	8½	Mar. 1	11	Mar. 8	6	Jan. 15	11	Mar. 8
400	1,000	Adams Royalty Co com *	1	2½	1½	2½	1¼	2⅛	1½	Mar. 9	2⅛	Mar. 8	1½	Mar. 9	2⅝	Jan. 15
2,150	20,795	Advanced Alum Castings 5	2¼	Sale	3¾	Sale	3⅛	Sale	3	Mar. 27	3⅞	Mar. 2	2⅛	Jan. 3	4⅜	Jan. 24
------	100	Ainsworth Mfg Corp com 10	6	8¾	12	-----	10	16	------	------	------	------	8¾	Jan. 13	9½	Jan. 19
800	19,350	Allied Products Corp cl A *	9½	12	17	Sale	-----	18	16½	Mar. 21	18⅝	Mar. 2	10	Jan. 6	20½	Feb. 5
120	1,090	Altorfer Bros conv pref *	10½	-----	22	Sale	20½	22½	21½	Mar. 8	24	Mar. 19	10	Jan. 8	25	Feb. 26
------	330	Amer Furn Mart Bldg pfd 100	½	2	¼	-----	2	-----	------	------	------	------	⅞	Jan. 8	2¼	Feb. 21
430	1,720	American Pub Serv pref 100	3¼	6	7½	8¾	4¼	8	6½	Mar. 23	9½	Mar. 3	5	Jan. 11	13	Feb. 6
100	1,580	Amer-Yvette Co Inc com 1	½	¼	-----	-----	½	Sale	½	Mar. 31	½	Mar. 31	⅛	Jan. 17	½	Feb. 3
2,350	22,950	Asbestos Mfg Co com 1	3¼	Sale	3⅛	Sale	3	3¼	3	Mar. 1	3½	Mar. 7	3	Jan. 10	3⅞	Jan. 29
50	200	Associates Invest Co com *	50	52	56	57	58	58½	58½	Mar. 10	58½	Mar. 10	55	Jan. 23	58½	Mar. 10
------	150	Assoc Tel & Tel Co Class A *	½	2	3½	-----	3½	-----	------	------	------	------	½	Jan. 9	2	Jan. 20
------	20	$6 preferred *	9½	-----	15½	-----	15⅝	-----	------	------	------	------	8½	Jan. 9	8½	Jan. 9
30	150	7% preferred 100	10	19¾	15	-----	16⅝	22	19	Mar. 21	19	Mar. 21	18	Feb. 15	19¾	Feb. 15
350	3,230	Assoc Tel Util Co com *	⅛	¼	¼	Sale	¼	⅜	¼	Mar. 1	⅜	Mar. 19	⅛	Jan. 12	½	Jan. 20
240	570	$6 conv pref A *	¼	⅝	½	¾	¾	1½	½	Mar. 6	¾	Mar. 3	¼	Jan. 12	⅞	Feb. 17
10	10	$6 cum prior pref *	⅜	2½	¾	1½	¾	1½	¾	Mar. 19	¾	Mar. 19	¾	Mar. 19	¾	Mar. 19
100	300	$7 cumul prior pref *	¼	1	¾	1	¾	1½	1	Mar. 2	1¼	Mar. 16	½	Feb. 14	1¼	Mar. 16
7,050	43,020	Automatic Products com 5	-----	4½	6½	Sale	7¼	Sale	6¼	Mar. 27	7⅞	Mar. 5	2¼	Jan. 13	9⅞	Feb. 8
20	150	Automatic Washer conv pref *	1	3½	1½	2½	2	3	2	Mar. 15	2	Mar. 15	1½	Jan. 8	3	Feb. 6
------	80	Backstay Welt Co common *	4¾	9	6½	12	4¾	12	------	------	------	------	5⅝	Jan. 19	5⅝	Jan. 19
310	310	Balaban & Katz pref 100	20	-----	30¼	60	50	55	50	Mar. 19	52	Mar. 26	50	Mar. 19	52	Mar. 26
4,700	34,200	Bastian-Blessing Co com *	6½	Sale	7⅛	Sale	6½	7½	6⅜	Mar. 7	7¾	Mar. 2	5¾	Jan. 5	10	Feb. 6
------	20	Beatrice Creamery com 25	-----	-----	-----	-----	-----	-----	------	------	------	------	15	Feb. 23	15	Feb. 23
21,850	131,450	Bendix Aviation Corp com 5	17	Sale	18⅝	Sale	19⅜	Sale	17⅝	Mar. 20	20¼	Mar. 3	16	Jan. 6	23⅞	Feb. 1
16,250	66,050	Berghoff Brewing Co 1	8⅜	Sale	9⅞	Sale	9½	Sale	9⅜	Mar. 28	10¼	Mar. 2	8	Jan. 2	11⅞	Jan. 30
80	3,120	Binks Mfg Co cl A cv pref *	1¾	2	2	2¾	1¼	2½	1¾	Mar. 26	2½	Mar. 12	1¾	Mar. 26	3	Feb. 1
70	120	Blums Inc conv pref *	3	-----	3⅛	-----	3⅛	-----	3⅛	Mar. 5	3⅛	Mar. 5	3⅛	Mar. 5	3½	Jan. 23
38,400	164,200	Borg-Warner Corp com 10	22⅛	Sale	24¼	Sale	25⅝	Sale	23⅞	Mar. 19	26⅝	Mar. 26	20½	Jan. 8	28½	Feb. 5
960	1,500	7% preferred 100	92	98	99½	Sale	100⅛	Sale	98	Mar. 20	100⅛	Mar. 31	93	Jan. 19	101	Feb. 6
750	1,750	Brach & Sons (E J) com *	8	8¼	10⅜	12	10⅝	12	10½	Mar. 20	11½	Mar. 26	8	Jan. 13	11½	Mar. 26
30	30	Bright Star Electric B *	-----	½	-----	⅜	⅛	¼	⅛	Mar. 3	⅛	Mar. 3	⅛	Mar. 3	⅛	Mar. 3
400	1,750	Brown Fence & Wire cl A *	6	7¼	8	10	8½	11¾	8⅛	Mar. 8	10½	Mar. 26	6	Jan. 17	12	Feb. 7
350	3,850	Class B *	1¾	2½	4	5	3⅝	Sale	3⅝	Mar. 31	4½	Mar. 3	1⅝	Jan. 15	4¾	Feb. 5
2,700	8,750	Bruce Co (E L) com *	10¼	12	13½	Sale	13	14¾	13½	Mar. 1	16⅜	Mar. 14	9¾	Jan. 13	16⅜	Mar. 14
130	440	Bucyrus-Monighan class A *	10⅛	14	13	16½	14	-----	13	Mar. 3	14	Mar. 6	10⅛	Jan. 10	14	Jan. 17
10	100	Bunte Bros common 10	-----	3	4½	7	-----	6½	7	Mar. 7	7	Mar. 7	3	Jan. 5	7	Mar. 7
57,400	309,650	Butler Bros 10	4¼	Sale	10½	Sale	10¼	Sale	9⅜	Mar. 27	11½	Mar. 3	4	Jan. 4	11½	Feb. 23
------	1,050	Campbell Wyant & Can Fdy *	-----	-----	-----	15	-----	-----	------	------	------	------	12¼	Jan. 31	15	Feb. 23
230	1,010	Canal Const Co conv pref *	1½	3	3	Sale	3	3¼	3	Mar. 1	3¼	Mar. 12	2	Jan. 4	3¼	Feb. 20
------	2,550	Castle & Co (A M) com 10	13½	15	13	19	15	19	------	------	------	------	14	Jan. 25	20¼	Feb. 6
390	1,410	Cent Cold Storage Co com 20	5½	8	7½	9	7½	8	7½	Mar. 15	8	Mar. 5	6¼	Jan. 16	8	Feb. 21
950	2,940	Central Ill Pub Serv pref *	12½	Sale	18½	19	17	Sale	17	Mar. 8	19½	Mar. 5	12½	Jan. 2	22½	Feb. 6
350	3,100	Cent Ill Secur Corp— Common 1	¼	⅝	⅝	¾	½	⅞	½	Mar. 2	½	Mar. 2	½	Jan. 11	1⅛	Feb. 1
800	2,850	Convertible preferred *	5⅛	Sale	8	9	8	8½	8¼	Mar. 12	8⅜	Mar. 13	5⅝	Jan. 2	8¾	Feb. 15
1,150	1,620	Central Ind Power pref 100	1¾	2¼	7	9	13½	Sale	8	Mar. 12	14	Mar. 31	6½	Feb. 1	14	Mar. 31
1,300	2,800	Cent Pub Serv Corp A 1	-----	⅛	⅜	Sale	⅛	⅜	⅛	Mar. 16	⅜	Mar. 1	⅛	Jan. 3	⅜	Feb. 1
1,050	4,600	Central Public Util A *	⅛	Sale	¼	⅜	¼	⅜	¼	Mar. 13	⅜	Mar. 13	⅛	Jan. 2	⅜	Feb. 2
150	570	V t c common 1	⅛	¼	¼	⅜	⅛	¼	¼	Mar. 13	¼	Mar. 13	⅛	Jan. 5	⅜	Feb. 6
2,100	19,100	Central S W Util com new *	¾	Sale	1⅜	Sale	1	Sale	1	Mar. 31	1½	Mar. 5	¾	Jan. 2	2	Jan. 24
210	2,930	Prior lien preferred *	5½	Sale	12	Sale	8½	10¾	9	Mar. 12	12	Mar. 1	5	Jan. 3	17	Jan. 30
370	2,360	Preferred *	4	Sale	6¾	Sale	9	Sale	5	Mar. 20	9	Mar. 31	4	Jan. 2	13½	Jan. 27
------	80	Central States Pr & Lt pref *	3½	-----	5	7½	5	7½	------	------	------	------	6¼	Feb. 15	8	Feb. 23
------	150	Chain Belt Co com *	14	16	18¼	-----	16	18	------	------	------	------	16½	Jan. 26	17	Jan. 26
110	130	Cherry Burrell Corp com *	7	9	8	10	9⅝	10	9⅝	Mar. 15	10	Mar. 13	9⅝	Mar. 15	10	Jan. 10
------	20	Preferred 100	73	76	-----	-----	-----	-----	------	------	------	------	73½	Jan. 10	74	Jan. 12
550	2,650	Chic City & Con Ry-- Common *	⅛	Sale	¼	Sale	⅛	¼	¼	Mar. 1	¼	Mar. 1	⅛	Jan. 2	½	Jan. 2
------	50	Participation preferred *	¾	1½	1	1½	1	1½	------	------	------	------	1	Jan. 6	1	Jan. 6
250	250	Certificates of deposit	½	1¼	½	1½	½	1½	1	Mar. 21	1⅛	Mar. 7	1	Mar. 21	1⅛	Mar. 7
38,700	184,450	Chic Corp common 1	2½	Sale	3	Sale	2⅝	Sale	2⅜	Mar. 27	3⅜	Mar. 3	1⅞	Jan. 8	4	Jan. 30
2,800	27,400	Preferred *	23	Sale	28	Sale	27	Sale	26⅛	Mar. 28	29	Mar. 2	22¼	Jan. 8	31¼	Feb. 5
------	20	Chicago Electric Mfg A *	3⅜	-----	7⅛	14	8	14	------	------	------	------	7	Feb. 13	7	Feb. 13
1,050	3,150	Chicago Flexible Shaft com 5	9¼	10	10	Sale	10	Sale	9	Mar. 27	10	Mar. 1	8	Jan. 25	10½	Feb. 5
3,850	23,900	Chicago Mail Order com 5	15	16¼	16¼	Sale	16	Sale	14½	Mar. 27	17¼	Mar. 1	14½	Mar. 27	19	Feb. 5
330	330	Chic Nor Sh & Milw com 100	-----	¼	-----	¼	⅛	¼	⅛	Mar. 21	⅛	Mar. 21	⅛	Mar. 21	⅛	Mar. 21
50	50	Preferred 100	-----	-----	⅛	¼	⅛	¼	⅛	Mar. 2	⅛	Mar. 2	⅛	Mar. 2	⅛	Mar. 2
15,250	71,150	Chicago & N W Ry Com 100	7¼	Sale	12½	Sale	13¼	Sale	12⅛	Mar. 1	14⅜	Mar. 14	6¾	Jan. 3	15¼	Feb. 5
80	80	Chicago Rys part ctfs 1 100	½	3	½	3	½	-----	½	Mar. 10	½	Mar. 10	½	Mar. 10	½	Mar. 10
640	640	Partic certifs 2 100	-----	1	-----	¼	-----	¼	⅛	Mar. 17	⅛	Mar. 17	⅛	Mar. 17	⅛	Mar. 17
10,800	10,800	Chic Rivet & Machine cap *	-----	-----	-----	-----	9¼	Sale	6	Mar. 22	9¼	Mar. 31	6	Mar. 22	9¼	Mar. 31

* No par value. x Ex-dividend.

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Chicago Stock Exchange STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask	Lowest. Sale Prices	Lowest.	Highest. Sale Prices	Highest.	Range Since Jan. 1. Lowest. Sale Prices	Lowest.	Highest. Sale Prices.	Highest.
Shares	Shares.																
10	80	Chicago Towel Co conv pref	*	58½	-----	67	-----	68	-----	66	Mar. 21	66	Mar. 21	65	Jan. 22	67	Jan. 19
29,350	144,850	Cities Service Co com	*	1⅛	Sale	3	Sale	2¾	Sale	2¾	Mar. 27	3¼	Mar. 2	1⅞	Jan. 2	4⅛	Feb. 5
500	6,150	Club Aluminum Uten Co	*	¼	Sale	⅝	⅞	¾	⅞	⅝	Mar. 3	⅞	Mar. 21	¼	Jan. 2	⅞	Jan. 19
10	140	Coleman L'p & Stove com	*	10	-----	11	20	11	20	15½	Mar. 21	15½	Mar. 21	15½	Mar. 21	25	Jan. 22
6,550	46,300	Commonwealth Edison	100	34¾	Sale	53½	Sale	55	Sale	53	Mar. 27	56	Mar. 14	34	Jan. 4	62	Feb. 5
------	50	Community Pow & Lt $6 pfd	*	4½	Sale	5	-----	5	-----	-----	-----	-----	-----	4½	Jan. 2	4½	Jan. 2
------	220	Congress Hotel Co com	100	-----	44	-----	39½	-----	39½	-----	-----	-----	-----	40	Jan. 12	44	Feb. 2
------	400	Construc Mat'l Corp $3½ pfd	*	⅜	1	-----	-----	-----	-----	-----	-----	-----	-----	⅜	Jan. 10	½	Jan. 10
400	7,050	Consumers Co com	5	¼	½	⅝	Sale	⅝	¾	⅝	Mar. 1	⅝	Mar. 1	½	Jan. 17	1	Jan. 24
70	420	6% prior preferred A	100	2	Sale	4¾	7½	4	6	4	Mar. 22	6	Mar. 5	2	Jan. 2	6	Feb. 23
20	360	7% cum pref	100	1½	Sale	¾	4	¾	4	4	Mar. 6	4	Mar. 6	1	Jan. 4	4	Feb. 14
600	7,010	Continental Steel com	*	2½	6½	9½	Sale	6	9¾	8	Mar. 20	10	Mar. 9	5	Jan. 4	11¼	Feb. 5
10	250	Preferred	100	41¼	Sale	55	60	-----	96¼	63	Mar. 7	63	Mar. 7	40¼	Jan. 10	63	Mar. 7
31,400	187,900	Cord Corporation	5	7½	Sale	6⅞	Sale	7¼	Sale	6¼	Mar. 28	7⅜	Mar. 31	5⅞	Feb. 27	8½	Jan. 30
7,650	91,900	Crane Co com	25	8	Sale	8¾	Sale	7¾	8¼	8¼	Mar. 19	9⅝	Mar. 3	7⅛	Jan. 9	11⅜	Jan. 26
,000	4,930	Preferred	100	40	48	59	Sale	55	59	58	Mar. 8	64	Mar. 2	44	Jan. 3	65½	Jan. 25
30	130	Cudahy Packing Co pref	100	88	90	92¼	-----	-----	-----	100	Mar. 7	100	Mar. 7	90	Jan. 3	100	Mar. 7
10	10	Curtis Lighting Inc com	*	2	5½	2½	5½	2	4	2½	Mar. 7	2½	Mar. 7	2½	Mar. 7	2½	Mar. 7
390	510	Curtis Mfg Co com	5	4½	8	6	7½	5	6¾	5⅝	Mar. 22	7	Mar. 16	5⅝	Mar. 22	7	Mar. 16
		Dayton-Rubber Mfg—															
20	140	Preferred	100	26⅛	-----	-----	-----	30⅛	31½	30⅛	Mar. 9	32	Mar. 10	26⅞	Feb. 5	32	Mar. 10
------	50	Prior common	*	-----	7	5	9	5	9	-----	-----	-----	-----	6	Feb. 5	7	Feb. 5
------	40	Class A common	*	-----	7⅛	-----	7	-----	7	-----	-----	-----	-----	4½	Feb. 6	4⅝	Feb. 6
		Decker (Alf) & Cohn—															
100	720	Common	*	1⅛	2	1½	2½	1½	2½	2¼	Mar. 12	2¼	Mar. 12	1⅛	Jan. 8	2½	Jan. 15
290	690	Deep Rock Oil conv pref	*	-----	-----	6	-----	6½	7½	6⅝	Mar. 24	7¾	Mar. 13	5¾	Jan. 12	7¾	Mar. 13
420	4,770	Dexter Co (The) com	5	3⅞	5	4¾	5	4	Sale	4	Mar. 31	5	Mar. 3	3⅝	Feb. 10	6¾	Jan. 29
------	260	De Mets Inc pref w w	*	-----	17½	8	16½	12½	15	-----	-----	-----	-----	14⅝	Feb. 20	18¼	Jan. 12
520	580	Eddy Paper Corp (The)	*	5	8½	6⅞	8	4¾	Sale	4¾	Mar. 31	7	Mar. 15	4¾	Mar. 31	7	Mar. 15
1,350	11,050	El Household Util Corp	5	8	9½	12	Sale	10½	12	12	Mar. 1	13	Mar. 3	8¾	Jan. 11	13½	Feb. 6
		Fitz Simons & Connell Dock															
150	1,800	& Dredge Co com	*	13	15	16¾	17¼	14	15	14¼	Mar. 19	14¾	Mar. 22	13⅜	Jan. 17	17	Feb. 2
40	530	Gardner Denver Co com	*	13	18	16	20	18	20	18	Mar. 20	18	Mar. 20	16	Feb. 24	20	Jan. 17
16,020	16,500	General Candy Corp A	5	3	4½	4	6¼	6½	6¾	4	Mar. 5	7¾	Mar. 22	4	Jan. 3	7¾	Mar. 22
42,350	119,950	Gen Household Util com	*	9	Sale	12¾	Sale	13¾	Sale	10¾	Mar. 1	14½	Mar. 14	8¼	Jan. 13	14¾	Feb. 5
2,300	7,800	Godchaux Sugar Inc cl B	*	4½	5½	8	Sale	8	9¼	8	Mar. 1	10⅛	Mar. 17	3¾	Jan. 13	10⅛	Mar. 17
9,700	36,500	Goldblatt Bros Inc com	*	18⅝	21	15⅞	Sale	16¾	Sale	15½	Mar. 8	17¾	Mar. 16	15½	Mar. 8	32¾	Feb. 5
3,450	34,250	Great Lakes Aircraft A	*	⅞	Sale	⅞	1	⅞	Sale	⅞	Mar. 12	1⅛	Mar. 5	¾	Jan. 12	1½	Feb. 2
5,900	35,850	Great Lakes D & D com	*	20⅞	Sale	19	19⅝	19	Sale	17	Mar. 19	19½	Mar. 2	19	Feb. 10	22	Jan. 16
18,550	23,700	Greyhound Corp com	*	6⅜	7⅛	6¾	7¾	9⅞	Sale	7⅜	Mar. 2	10¾	Mar. 14	5¼	Feb. 7	10¾	Mar. 14
------	156,650	Grigsby-Grunow Co com	*	½	Sale	-----	-----	-----	-----	-----	-----	-----	-----	¼	Feb. 20	¾	Jan. 16
4,250	26,450	Hall Printing Co com	10	3¾	Sale	8⅛	Sale	7¼	7½	7	Mar. 27	9	Mar. 2	3⅝	Jan. 9	9⅜	Feb. 14
------	50	Hammermill Paper com	10	13¼	Sale	-----	-----	-----	-----	-----	-----	-----	-----	13¼	Jan. 2	13¼	Jan. 2
200	350	Harnischfeger Corp com	*	6¼	7⅝	5	6¼	5½	8¼	7	Mar. 6	7	Mar. 6	6½	Feb. 5	7	Feb. 13
150	2,600	Hart-Carter Co conv pref	*	4½	6	5½	8¼	5½	7½	7½	Mar. 17	7½	Mar. 17	5½	Jan. 15	9	Feb. 5
90	620	Hart Schaff & Marx com	100	10⅛	15	15¼	20	15¼	20	19½	Mar. 14	20	Mar. 20	10⅛	Jan. 4	20	Mar. 14
------	160	Hibb Spencer Bartlett com	25	24⅞	28	19⅝	29	28	30	-----	-----	-----	-----	28	Jan. 9	29	Jan. 29
50	900	Hormel & Co (Geo) com A	*	16½	18	17	20	18	19	19	Mar. 20	19	Mar. 20	16⅞	Feb. 13	19	Jan. 27
550	8,600	Houdaille-Hershey class A	*	11¼	Sale	19⅝	20½	19	20	19	Mar. 16	21	Mar. 5	11	Jan. 4	23	Jan. 30
3,350	30,000	Class B	*	3¾	4	5½	Sale	6¼	Sale	5⅜	Mar. 20	6½	Mar. 3	3¾	Jan. 5	6⅞	Jan. 26
1,650	4,750	Illinois Brick Co	25	4	Sale	6	Sale	5½	5⅞	5	Mar. 23	6	Mar. 1	4	Jan. 2	7½	Feb. 6
20	270	Illinois Nor Utilities pref	100	-----	50	56	65	60	-----	60	Mar. 24	61½	Mar. 28	42¼	Jan. 19	65	Feb. 8
550	2,020	Indep Pneum Tool v t c	*	15	17	15	22	21	23	21	Mar. 12	22	Mar. 26	17	Jan. 5	23½	Jan. 31
70	280	Interstate Power $7 pref	*	6⅜	-----	12	16	-----	19½	15	Mar. 6	15½	Mar. 3	14½	Jan. 17	17½	Jan. 30
750	6,100	Iron Fireman Mfg Co v t c	*	7¼	8	11½	Sale	11⅛	Sale	10⅞	Mar. 28	12	Mar. 3	8	Jan. 3	13¼	Feb. 20
300	3,350	Jefferson Electric Co com	*	11	Sale	11⅛	14¾	12	13	12½	Mar. 27	13	Mar. 9	11	Jan. 2	16¾	Jan. 30
600	6,300	Kalamazoo Stove com	*	21	23	23⅛	26¾	21	21½	21¾	Mar. 28	24⅛	Mar. 7	20	Jan. 9	27¼	Feb. 5
1,050	4,650	Katz Drug Co com	1	20½	22	31½	Sale	32	Sale	31¼	Mar. 2	34	Mar. 15	21	Jan. 8	34	Mar. 15
1,000	1,700	Kellogg Switchboard com	10	2½	3⅜	3	4	4	4¾	3¼	Mar. 8	5½	Mar. 13	2½	Jan. 5	5½	Mar. 13
50	50	Preferred	100	-----	25	-----	23⅞	-----	25	23⅞	Mar. 13	24	Mar. 13	23⅞	Mar. 13	24	Mar. 13
230	1,180	Kentucky Util jr cum pref	50	11	12½	18	Sale	17½	Sale	17	Mar. 21	18	Mar. 1	11	Jan. 4	23	Jan. 27
------	6,900	Ken-RadTube & Lp com A	*	1⅞	2¼	3½	4½	1⅞	4½	-----	-----	-----	-----	2⅜	Jan. 13	6¼	Feb. 5
1,150	4,950	Keystone Steel & Wire com	*	10¼	11¼	15½	17	17¼	Sale	16½	Mar. 15	17½	Mar. 10	11¼	Jan. 3	19½	Feb. 5
30	50	Preferred	100	60¼	70	65	77½	70	77½	70	Mar. 28	72½	Mar. 20	70	Mar. 28	75	Feb. 28
4,700	9,900	Kingsbury Brewing Co cap	1	7½	Sale	7¾	8¼	7	Sale	6⅝	Mar. 15	8¼	Mar. 3	6⅝	Mar. 15	9¼	Jan. 20
------	50	Kuppenheimer cl B com	5	5⅛	10	6	-----	6	-----	-----	-----	-----	-----	9	Feb. 2	9	Feb. 2
------	1,440	La Salle Ext Univ com	5	½	⅞	½	⅞	½	⅞	-----	-----	-----	-----	⅞	Feb. 1	1	Feb. 3
70	400	Lawbeck Corp 6% cum pfd	100	-----	26½	28½	35	21	23	21	Mar. 15	28½	Mar. 6	21	Mar. 15	28½	Feb. 26
------	160	Leath & Co common	*	¼	1	½	1	½	1	-----	-----	-----	-----	¼	Jan. 22	⅝	Feb. 8
18,730	87,530	Libby, McNeill & Libby	10	3	Sale	4⅞	Sale	5¼	Sale	4¾	Mar. 7	5⅝	Mar. 15	3	Jan. 2	6	Feb. 16
200	1,100	Lincoln Printing Co com	*	½	½	¾	1⅛	¾	1⅛	¾	Mar. 3	1	Mar. 14	½	Jan. 3	1⅛	Feb. 24
50	100	7% preferred	50	1⅜	3	2	5	3¼	5½	2	Mar. 8	2	Mar. 8	2	Mar. 8	4¼	Feb. 5
300	1,950	Lindsay Light com	10	2	3	2⅝	Sale	2	2½	2½	Mar. 1	2⅝	Mar. 1	2½	Jan. 3	3⅞	Jan. 11
200	600	Lindsay Nunn Pub $2 pref	*	-----	1¾	1½	2¾	1⅞	2¾	2½	Mar. 21	2½	Mar. 21	1¼	Jan. 22	2¾	Feb. 14
250	3,150	Lion Oil Ref Co com	*	4	5⅜	4⅛	5	3	4	4	Mar. 22	4¼	Mar. 20	4	Mar. 22	5¾	Feb. 6
760	1,220	Loudon Packing common	*	17½	18	17	Sale	17¼	Sale	16½	Mar. 27	20	Mar. 3	16½	Mar. 27	20	Mar. 3
1,050	28,100	Lynch Corp com	5	32	Sale	34¾	Sale	30	33	30½	Mar. 21	35½	Mar. 7	30	Jan. 3	40½	Feb. 7
180	410	McCord Rad & Mfg "A"	*	2	9⅞	7½	10	7	Sale	7	Mar. 19	10	Mar. 2	2½	Jan. 11	10	Feb. 16
7,500	11,430	McGraw Electric com	*	3¾	4¼	5½	Sale	9⅛	Sale	5½	Mar. 1	9⅜	Mar. 31	3¾	Jan. 8	9⅜	Mar. 31
70	400	McQuay-Norris Mfg com	*	40½	Sale	46	Sale	39	45	43	Mar. 19	46	Mar. 1	40½	Jan. 2	47	Feb. 16
850	22,300	McWilliams Dredging Co	*	14¾	Sale	21½	22	20	Sale	20	Mar. 24	22½	Mar. 12	14¾	Jan. 2	26½	Jan. 30
400	750	Manhatt-Dearborn Corp com	*	-----	-----	1¼	Sale	1½	3	1¼	Mar. 1	1¾	Mar. 16	1¼	Mar. 1	2	Feb. 7
------	410	Mapes Cons Mfg capital	*	32	33	30	35	32	35	-----	-----	-----	-----	32	Jan. 5	34½	Feb. 23
4,900	50,750	Marshall Field & Co com	*	13½	Sale	16½	Sale	18	Sale	16½	Mar. 1	18½	Mar. 26	12⅝	Jan. 6	18¾	Feb. 16
50	200	Material Service Corp com	10	2	3¾	4	5½	3½	5½	5	Mar. 20	5	Mar. 20	3¾	Jan. 15	5	Mar. 20
------	45,400	Meadows Mfg Co com	*	⅝	Sale	-----	-----	-----	-----	-----	-----	-----	-----	¼	Jan. 12	⅝	Jan. 2
1,250	4,700	Mer & Mfrs Sec cl A com	1	½	1	2⅝	3	2⅛	2¾	2½	Mar. 2	3	Mar. 2	⅝	Jan. 20	4½	Feb. 15
100	150	Metropol Ind Co allot ctfs		10	-----	10	-----	9½	-----	10	Mar. 2	10	Mar. 2	10	Mar. 2	10⅛	Feb. 6
2,050	6,950	Mickelberry's Food Prod com	1	2¾	3	2½	3	2	2¼	2¼	Mar. 27	3	Mar. 6	2¼	Mar. 27	3⅜	Jan. 25
------	250	Middle Western Tel class A	*	-----	-----	⅛	½	⅛	½	-----	-----	-----	-----	1	Jan. 18	1⅛	Jan. 9
32,550	160,231	Middle West Utilities new	*	⅛	Sale	¼	Sale	¼	Sale	¼	Mar. 1	⅜	Mar. 2	⅛	Jan. 2	½	Feb. 17
1,200	6,420	$6 conv. pref. "A"	*	⅜	½	2	Sale	1¼	1⅝	1¼	Mar. 28	2	Mar. 1	½	Jan. 11	2½	Feb. 23
550	4,100	Midland United Co com	*	¼	Sale	⅝	Sale	⅜	½	½	Mar. 9	⅝	Mar. 1	⅛	Jan. 2	¾	Feb. 6
50	600	Convertible preferred	*	⅜	1	1	2	1⅛	1½	1¼	Mar. 9	1¼	Mar. 9	¾	Jan. 15	1½	Feb. 6
10	310	Midland Util 6% pr lien	100	⅜	1	1¼	-----	⅝	-----	1¼	Mar. 19	1¼	Mar. 19	1	Feb. 1	2	Feb. 24
60	70	7% prior lien	100	⅛	⅞	1½	2	1⅝	2½	1½	Mar. 3	2	Mar. 9	1	Jan. 23	2	Mar. 9
------	340	Preferred 6% A	100	¼	¾	1⅛	-----	¼	1¾	-----	-----	-----	-----	¾	Jan. 26	1½	Feb. 27
10	370	Preferred 7% A	100	¼	½	⅛	2	⅛	2	⅞	Mar. 16	⅞	Mar. 16	½	Jan. 12	1	Jan. 24
450	1,000	Miller & Hart Inc conv pref	*	7	12⅛	7	10	7	8	8	Mar. 22	8	Mar. 22	8	Feb. 23	10½	Feb. 5
150	1,260	Modine Mfg com	*	9⅛	10½	13¼	14½	12	14¾	14	Mar. 6	14	Mar. 6	9⅛	Jan. 3	14¾	Feb. 23
200	250	Mohawk Rubber common	*	1	2½	2¼	3¾	2½	3¼	2½	Mar. 20	2½	Mar. 20	2½	Mar. 20	3	Feb. 10
350	1,110	Monroe Chemical Co com	*	2⅝	4	8¼	Sale	6¼	8½	6	Mar. 14	8¼	Mar. 1	2⅝	Jan. 22	8½	Feb. 21
100	130	Preferred	*	20¼	29	33	-----	33⅛	40	33½	Mar. 15	35	Mar. 14	20¼	Jan. 25	35	Mar. 14
20	20	Mountain States Pr pref	100	-----	-----	5	-----	5	-----	9¾	Mar. 14	9¾	Mar. 14	9¾	Mar. 14	9¾	Mar. 14
60	330	Mosser Leather Corp com	*	9½	Sale	15	-----	15	Sale	15	Mar. 2	15	Mar. 2	9½	Jan. 2	15	Feb. 28
400	4,050	Muskegon Mot Spec cl. A	*	9½	10	10½	Sale	10½	12	10½	Mar. 1	10¾	Mar. 5	9½	Jan. 5	14½	Jan. 30
150	1,100	Nachman Springfilled com	*	-----	-----	4¾	5½	4¾	5½	4¾	Mar. 19	5	Mar. 6	4¾	Mar. 19	5¾	Jan. 9
20	200	National Battery Co pref	*	19½	24¼	22	Sale	20	21	22	Mar. 10	22	Mar. 10	19½	Jan. 9	23	Feb. 3
50	2,850	Nat Elec Power A com	*	-----	⅛	⅛	¼	⅛	¼	¼	Mar. 6	¼	Mar. 6	¼	Jan. 31	⅜	Feb. 16
------	70	7% cumul preferred	*	-----	2	-----	1½	-----	-----	-----	-----	-----	-----	1½	Feb. 23	2	Jan. 3
6,200	23,650	National Leather com	10	1	Sale	2	Sale	1¾	Sale	1¾	Mar. 20	2⅛	Mar. 1	1	Jan. 2	2⅜	Feb. 24
		Nat Republic Invest Trust—															
------	260	Cumul. conv. pref	*	1⅜	2¾	2	3¾	2	2½	-----	-----	-----	-----	1¼	Jan. 11	1¾	Feb. 16
150	2,100	Nat Secur Invest Co com	1	1	1½	1¼	Sale	1½	1¾	1¼	Mar. 1	1¼	Mar. 1	1¼	Mar. 1	1¾	Feb. 14
------	400	6% preferred	100	40	-----	45	-----	55	90	-----	-----	-----	-----	46	Feb. 26	46	Feb. 26
1,550	4,950	National Standard com	*	21	Sale	25	Sale	24¼	Sale	24	Mar. 27	26¼	Mar. 17	21	Jan. 2	27¼	Feb. 19
450	2,000	National Union Radio com	1	⅝	Sale	⅝	¾	⅝	¾	¾	Mar. 14	⅞	Mar. 14	⅝	Jan. 2	1	Jan. 30
10,300	51,450	Noblitt-Sparks Ind Inc com	*	12¼	Sale	14½	Sale	14½	Sale	14⅛	Mar. 27	15¼	Mar. 12	a12	Jan. 13	16	Feb. 5
400	3,000	North American Car com	*	4	5	4⅜	5¼	4¾	5½	4⅞	Mar. 12	5	Mar. 14	4½	Jan. 10	6½	Feb. 7
100	2,850	North Amer Gas & El cl A	*	⅛	Sale	⅝	1¼	⅞	1¼	⅝	Mar. 7	⅝	Mar. 7	⅛	Jan. 2	1	Feb. 5
2,400	12,850	Nor Amer Lt & Power com	*	1¾	Sale	2¼	Sale	2½	Sale	2¼	Mar. 1	3¼	Mar. 7	1¾	Jan. 2	4½	Feb. 6
1,800	10,300	Northwest Bancorp com	*	4¼	Sale	4¾	Sale	4¼	4½	3¾	Mar. 19	5	Mar. 15	3¾	Mar. 19	6¾	Jan. 24
1,320	4,060	Northwest Eng Co com	*	3½	6	6⅝	Sale	5	6	5½	Mar. 27	7¾	Mar. 2	4½	Jan. 3	7¾	Mar. 2
20	190	Nor West Util pr lien pref	100	2⅜	-----	6	9½	6⅛	9½	6⅛	Mar. 9	6⅛	Mar. 9	3¼	Jan. 26	7¼	Feb. 24
10	310	7% preferred	100	1	1½	1⅛	-----	1¾	4	1¾	Mar. 29	1¾	Mar. 29	1	Jan. 10	5	Jan. 26
110	870	Okla Gas & El 7% pref	100	-----	58½	63¾	-----	74½	-----	71	Mar. 8	75	Mar. 28	60¼	Jan. 10	75	Mar. 28
460	1,030	Ontario Mfg Co com	*	7¼	10	9¾	11	11¾	14	10¾	Mar. 15	11	Mar. 6	8½	Jan. 3	14	Feb. 7
		Oshkosh Overall Co—															
5,370	13,580	Common	*	3¼	4¼	5	Sale	4¾	5¼	4¾	Mar. 22	5⅜	Mar. 6	3¾	Jan. 22	8¼	Feb. 6
------	290	Convertible preferred	*	10	16	17	18	17	18	-----	-----	-----	-----	15	Jan. 30	20	Feb. 5
600	1,500	Parker Pen Co (The) com	10	4½	5	6	Sale	6½	8	5½	Mar. 1	7⅝	Mar. 24	4⅝	Jan. 17	7⅝	Mar. 14
270	370	Peabody Coal Co B com	*	1	Sale	⅛	¾	⅛	1	⅛	Mar. 24	⅛	Mar. 24	⅛	Mar. 24	1	Jan. 2

* No par value *x* Ex-dividend. *d* Goldblatt Bros., Inc., 100% stock dividend paid on Feb. 20 1934. *r* Cash sale.

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Chicago Stock Exchange STOCKS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices
Shares.	Shares.											
750	6,550	Penn Gas & Elec A com.....*	6	7½	12	13	12⅜	Sale	12 Mar. 12	13⅜ Mar. 14	6 Jan. 3	14⅜ Feb. 13
------	10	Preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	5 Jan. 3	5 Jan. 3
------	700	Peoples G L & Coke cap..100	-----	-----	38	40	37	39	-----	-----	27⅛ Jan. 8	43 Feb. 5
750	5,200	Perfect Circle (The) Co.....*	23	23½	26½	32	30	32	30 Mar. 7	32 Mar. 13	23 Jan. 8	32¾ Jan. 31
700	2,750	Pines Winterfront com.....5	1	Sale	1⅛	1¾	1⅜	1⅝	1¼ Mar. 9	1⅝ Mar. 14	1 Jan. 2	2⅛ Feb. 6
4,600	8,300	Potter Co (The) com.....*	2½	4	5¼	Sale	6⅞	Sale	5¼ Mar. 1	6⅞ Mar. 31	2½ Jan. 4	6⅞ Mar. 31
2,200	19,000	Prima Co common.....*	7⅝	8¼	9¼	Sale	9⅛	9⅝	8⅞ Mar. 1	9½ Mar. 15	7⅝ Jan. 4	12¼ Jan. 30
400	1,000	Process Corporation com...*	3	3½	2	3	2½	3½	2⅜ Mar. 9	3 Mar. 27	2 Jan. 5	3⅝ Feb. 13
1,800	16,100	Pub Serv of Nor Ill com.....*	13⅝	Sale	18	Sale	17	19¼	18 Mar. 1	20½ Mar. 2	13 Jan. 3	22 Feb. 6
350	4,100	Common.....60	13¾	Sale	16	19	16	19	18 Mar. 27	20 Mar. 7	13½ Jan. 6	22 Feb. 7
60	1,920	6% preferred.....100	34	Sale	66	70	55½	60¼	58½ Mar. 24	65 Mar. 8	34 Jan. 2	65 Feb. 27
200	1,520	7% preferred.....100	38½	Sale	65	74	64	67	61 Mar. 15	70 Mar. 3	38½ Jan. 2	70 Mar. 3
1,530	4,540	Quaker Oats Co com.....*	119¾	Sale	115	116⅞	114½	Sale	111 Mar. 27	116⅞ Mar. 2	111 Mar. 27	123¼ Jan. 16
600	1,900	Preferred.....100	115	Sale	120⅛	121	122	124	120⅛ Mar. 2	123 Mar. 22	115 Jan. 2	123 Mar. 22
200	550	Rath Packing Co com.....10	22½	24⅞	24⅝	25	24¾	26½	x24¾ Mar. 20	25¼ Mar. 15	24½ Jan. 29	25½ Feb. 19
500	5,850	Raytheon Mfg Co com vtc 50c	2⅛	2¼	2¼	3	2¼	3¼	2⅝ Mar. 5	3½ Mar. 15	1⅝ Jan. 15	4 Jan. 30
100	4,400	6% preferred v t c.....5	1	1¼	1¼	2	1	1¾	1¼ Mar. 22	1¼ Mar. 22	1¼ Jan. 9	2 Jan. 25
50	50	Reliance Internat A com....*	3	3½	2	4	2½	3½	3 Mar. 9	3 Mar. 9	3 Mar. 9	3 Mar. 9
10,700	32,450	Reliance Mfg Co Common.10	14	15¼	15½	Sale	17	Sale	15½ Mar. 1	18¾ Mar. 16	14½ Jan. 9	18¾ Mar. 16
------	60	Preferred.....100	82	-----	98	-----	94	-----	-----	-----	90 Jan. 15	97 Feb. 24
20	20	Richards Co (Elmer) pref...*	-----	1	-----	1	⅛	1	¼ Mar. 15	¼ Mar. 15	¼ Mar. 15	¼ Mar. 15
------	100	Rollins Hos Mills conv pref.*	-----	16	15¼	20	15¼	19⅞	-----	-----	15 Jan. 13	16 Jan. 15
450	2,000	Ryerson & Sons Inc com...*	12½	14	17¾	19¼	16¾	17½	16½ Mar. 27	18 Mar. 5	12½ Jan. 13	20 Feb. 7
250	460	Sangamo Electric Co.....*	5½	6	6½	7½	5¼	5½	5¼ Mar. 27	6¼ Mar. 21	5¼ Mar. 27	6½ Feb. 26
100	280	Preferred.....100	40	50	45	55	48	50	50 Mar. 14	50 Mar. 14	40 Jan. 3	50 Feb. 16
750	3,800	Sears Roebuck & Co com....*	42½	Sale	45¾	47	47⅛	47¾	45 Mar. 27	49 Mar. 12	41½ Jan. 9	51 Feb. 15
200	220	Shaler Co (The) class A....*	-----	12	9¼	-----	10	-----	10 Mar. 29	10 Mar. 29	8¼ Feb. 6	10 Mar. 29
110	670	Signode Steel Strap Co pf.30	7	8	12	15	11½	14	12 Mar. 13	13 Mar. 16	7 Jan. 8	13 Mar. 16
------	550	Common.....*	1¼	2⅞	2½	4	1⅝	4	-----	-----	1⅜ Jan. 22	2⅞ Feb. 7
50	90	Sivyer Steel Castings com...*	6½	10	7	10	6½	-----	7 Mar. 20	7 Mar. 20	6½ Jan. 22	7 Mar. 20
------	40	So Colo Power class A com.25	½	2¾	1½	-----	1½	-----	-----	-----	1 Jan. 11	3 Feb. 5
10,650	11,500	Southern Union Gas com...*	⅜	⅞	⅞	1¼	1⅞	Sale	⅞ Mar. 2	2¾ Mar. 12	⅞ Feb. 7	2¾ Mar. 12
90	360	Southw G&E Co 7% pref.100	38	40	51	64	49½	57	51½ Mar. 6	60 Mar. 14	40 Jan. 3	60 Mar. 14
50	280	Southwestern Lt & Pow pfd.*	16¾	Sale	23⅛	-----	31	-----	31 Mar. 17	32 Mar. 16	16¾ Jan. 2	32 Mar. 16
20	60	St Louis Nat Stockyards cap *	51	-----	56	60	50½	59	60 Mar. 2	60 Mar. 2	50 Jan. 17	60 Mar. 2
150	6,150	Standard Dredge conv pref.*	4	Sale	3¾	4½	3⅛	3½	3½ Mar. 16	3¾ Mar. 7	3¼ Jan. 25	5¼ Feb. 5
350	2,300	Common.....*	1½	Sale	1¾	2⅛	1¼	1⅞	1⅝ Mar. 9	1⅝ Mar. 9	1½ Jan. 2	2⅜ Jan. 16
600	1,400	Storkline Fur conv pref....25	4⅛	5	4½	5¾	4½	6¼	5¾ Mar. 17	6 Mar. 17	4⅜ Jan. 8	6 Mar. 17
1,500	51,350	Stutz Motor Car com.....*	-----	-----	6¾	7½	5	5¾	5 Mar. 20	7¼ Mar. 2	4⅜ Jan. 10	10¾ Feb. 6
220	730	Sutherland Paper common.10	5	7½	7¾	8	7¾	9	7¾ Mar. 15	8 Mar. 9	6½ Jan. 10	8 Jan. 5
19,400	134,050	Swift & Co stk 25	14½	Sale	16¾	Sale	16¾	Sale	15¼ Mar. 27	17⅝ Mar. 2	14 Jan. 5	18⅞ Feb. 19
15,100	58,400	Swift Internacional.....15	27¾	Sale	26	Sale	28⅞	Sale	25½ Mar. 1	29 Mar. 31	24 Jan. 12	30⅝ Jan. 30
150	330	Telephone Bond & Share A.*	½	2¼	3	Sale	3	3¾	3 Mar. 1	3½ Mar. 8	2 Jan. 27	3½ Mar. 8
110	140	First preferred.....100	7½	Sale	10	16	12	15	10 Mar. 5	12 Mar. 15	7½ Jan. 2	12 Mar. 15
1,500	13,350	Thompson (J R) com.....25	6¾	Sale	9¼	Sale	8⅜	Sale	8 Mar. 8	9½ Mar. 3	6¾ Jan. 2	10¾ Feb. 19
------	3,050	Transformer Corp of Am com*	⅜	½	-----	-----	-----	-----	-----	-----	½ Jan. 9	½ Jan. 4
280	1,210	12th St Store pref A.....*	1⅛	3½	2½	3½	2⅝	3½	3 Mar. 6	3 Mar. 6	1¼ Jan. 4	3 Mar. 6
------	100	Stock purchase warrants..	-----	¼	-----	⅛	-----	⅛	-----	-----	⅛ Jan. 19	⅛ Jan. 19
680	830	20 Wacker Drive $6 pref....*	-----	¼	¼	Sale	⅛	¼	⅛ Mar. 5	¼ Mar. 1	⅛ Jan. 19	¼ Mar. 1
------	700	Union Carbide & Carbon...*	47	48	45½	46¼	42½	43½	-----	-----	47¾ Jan. 16	50¼ Feb. 1
50	350	United Gas Corp common..1	1⅝	2⅛	2	3¼	2¾	3¼	3 Mar. 20	3 Mar. 20	2⅜ Jan. 12	3½ Feb. 6
------	250	United Ptrs & Pubs com....*	-----	¼	¼	¾	⅜	¾	-----	-----	⅛ Jan. 23	¼ Feb. 24
------	100	Convertible preferred....*	½	3	1	-----	1	5	-----	-----	½ Jan. 30	½ Jan. 30
100	2,300	U S Gypsum.....20	44	46½	42	-----	36	39	43¼ Mar. 3	43¼ Mar. 3	43¼ Mar. 3	50 Jan. 24
1,350	13,150	Utah Radio Products com..*	1⅝	2	1⅞	2	1½	1¾	1½ Mar. 21	2 Mar. 3	1⅜ Jan. 5	2½ Jan. 15
2,100	13,650	Utility & Ind Corp com.....*	¾	Sale	1¼	1½	1¼	1⅜	1¼ Mar. 9	1½ Mar. 2	⅝ Jan. 5	2 Feb. 6
3,050	14,910	Convertible preferred....*	1½	2	4⅛	Sale	3¾	4¼	4 Mar. 1	4⅝ Mar. 14	1⅝ Jan. 6	6 Feb. 7
------	300	Utilities Pow & Lt Corp A..1	2¼	3	3¾	4¼	3½	4	-----	-----	4¼ Feb. 2	5¾ Feb. 16
------	150	Common non-voting.....1	⅝	⅞	1½	1¾	1½	1¾	-----	-----	¾ Jan. 4	1½ Feb. 1
50	650	Viking Pump Co common...*	1¾	1⅞	5	Sale	4	5	5 Mar. 1	5 Mar. 1	1⅞ Jan. 11	5 Mar. 1
80	430	Preferred.....*	24¼	28	24½	27	26	29	25¼ Mar. 9	26 Mar. 5	23 Feb. 1	26 Feb. 19
4,100	7,300	Vortex Cup Co com.....*	8¼	Sale	8⅞	Sale	9½	11	8⅞ Mar. 1	11 Mar. 2	8¼ Jan. 2	11 Mar. 2
1,150	3,500	Class A.....*	25¼	Sale	26	Sale	25½	26¼	25 Mar. 27	27⅝ Mar. 2	25 Mar. 27	27⅝ Mar. 2
1,400	10,500	Wahl Co com.....*	1	2	1⅞	Sale	1¾	2	1¾ Mar. 14	2 Mar. 3	1 Jan. 9	2⅞ Feb. 15
5,350	73,200	Walgreen Co com.....*	18	Sale	22½	Sale	25⅜	Sale	22½ Mar. 1	25⅜ Mar. 31	17⅝ Jan. 5	26 Feb. 5
------	520	Stock purchase warrants..	1½	Sale	1⅛	4¼	1½	4½	-----	-----	1½ Jan. 2	5 Feb. 6
610	5,370	Ward (Montgom) & Co cl A.*	89	Sale	106	Sale	109	Sale	105¼ Mar. 21	111 Mar. 14	88 Jan. 5	111 Mar. 14
130	860	Waukesha Motor Co com...*	20¼	28	29	31	31	Sale	29 Mar. 5	31 Mar. 31	23½ Jan. 23	35 Feb. 2
200	1,400	Wayne Pump Co com.....*	⅝	¾	1	1¼	1	1⅜	1 Mar. 20	1⅛ Mar. 20	¾ Jan. 17	1½ Jan. 29
150	1,300	Convertible preferred....*	1⅜	1¾	2¾	4	2¾	3	2¾ Mar. 16	2¾ Mar. 16	1¾ Jan. 8	4⅜ Feb. 5
50	511	Western Pow Lt & Tel cl A..*	¼	2½	⅜	1	⅜	¾	⅜ Mar. 13	⅜ Mar. 13	⅜ Jan. 10	1 Jan. 27
1,000	6,051	Wieboldt Stores Inc com....*	8	10	16¼	Sale	15	15¾	15 Mar. 13	16½ Mar. 2	10½ Jan. 12	18⅜ Feb. 16
------	50	Williams Oil-O-Matic com...*	1½	3	2¼	4	2½	4	-----	-----	3 Feb. 2	4 Feb. 28
		Wisconsin Bankshares—										
500	5,200	Common new.....*	2⅜	2¾	3	3¼	3¼	Sale	2⅞ Mar. 21	3¼ Mar. 31	2½ Jan. 3	4 Feb. 5
50	3,000	Yates-Amer Mach part pref.*	½	¾	½	⅞	⅝	⅞	¾ Mar. 14	¾ Mar. 14	½ Jan. 3	1⅜ Feb. 6
300	1,750	Yellow Cab Co Inc (Chic)..*	11	11½	11½	12½	12	Sale	11½ Mar. 8	12 Mar. 31	11⅛ Jan. 4	12½ Jan. 20
5,100	48,200	Zenith Radio Corp com *	3½	Sale	3½	Sale	3¼	Sale	3⅛ Mar. 31	3¾ Mar. 3	3 Jan. 22	5 Feb. 5

* No par value. *x* Ex-dividend. *r* Cash sale. *a* 100% stock dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	261,186	345,105	March	$101,200	$97,300
Jan. 1 to March 31		1,153,827	1,040,426	Jan. 1 to March 31	313,550	474,088

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask.	Lowest. Sale Prices	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1. Lowest Sale Prices.	Lowest.	Highest. Sale Prices.	Highest.
$	$	BONDS														
91,900	248,000	Elec & Peoples tr ctfs 4s 1945	17½	Sale	22½	25	21¾	22	21	Mar. 9	23	Mar. 20	15⅞	Jan. 5	23⅛	Feb. 19
4,300	5,650	Certificates of deposit	-----	-----	21⅛	Sale	-----	-----	20¾	Mar. 16	21½	Mar. 9	18	Jan. 18	21½	Mar. 9
------	7,000	Int'l Hydroelectric 6s 1944	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	48½	Jan. 26	54	Jan. 30
------	3,000	Liberty Loan 1st 4½s, 1932-47	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	100 30/32	Jan. 11	100 14/32	Jan. 11
------	6,000	Peoples Pass tr ctfs 4s 1943	23	33	25	-----	25	-----	-----	-----	-----	-----	27	Jan. 15	34	Jan. 11
------	1,000	Phila Elec (Pa) 1st s f 4s 1966	99	100	99	100	99	100	-----	-----	-----	-----	100	Feb. 28	100	Feb. 28
------	7,300	1st 5s 1966	107⅜	Sale	108⅜	-----	110	111	-----	-----	-----	-----	105	Jan. 16	108¼	Jan. 18
------	7,000	Phila Elec Pow Co 5½s 1972	104	106	105¾	-----	107½	108½	-----	-----	-----	-----	105¾	Jan. 22	106⅞	Feb. 28
3,300	3,300	Phila Reading Coal 5s 1973	48¾	51	64¾	66¾	57	57½	63¾	Mar. 2	63¾	Mar. 2	63¾	Mar. 2	63¾	Mar. 2
1,000	1,000	Reading 4s 1937	-----	-----	99½	Sale	-----	-----	99½	Mar. 1	99½	Mar. 1	99½	Mar. 1	99½	Mar. 1
------	1,000	St Paul adj 5s 2000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	22¾	Feb. 5	22¾	Feb. 5
------	10,000	Western Union Teleg 4½s '50	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	85¼	Feb. 8	85¼	Feb. 8
Shares.	Shares.	STOCKS	Par													
200	3,300	American Stores	*	37½	38½	39	41	39	41	40	Mar. 21	40	Mar. 21	39	Jan. 12	44	Feb. 8
300	2,900	Bankers Securities pref	50	6¾	8	11⅛	14	9	12	10½	Mar. 15	11¼	Mar. 9	7⅞	Jan. 6	13½	Jan. 15
650	2,425	Bell Tell Co of Pa pref	100	112	Sale	116	Sale	115¾	Sale	115⅜	Mar. 27	117¾	Mar. 14	111¼	Jan. 9	117¾	Mar. 14
900	7,600	Budd (E G) Mfg Co	*	5⅝	6	6	7	6	Sale	5½	Mar. 23	6¼	Mar. 5	5⅜	Jan. 13	7½	Jan. 29
500	5,100	Budd Wheel Co	*	3½	4½	4	4½	3¾	4¼	4	Mar. 19	4¼	Mar. 2	4	Jan. 16	5⅜	Jan. 30
120	530	Cambria Iron	50	33	36	37	40	37¼	40	37	Mar. 2	38½	Mar. 10	34	Jan. 22	40	Feb. 15
100	1,100	Central Airport	*	1¾	2	1	1¾	1¼	2	1¾	Mar. 24	1¾	Mar. 24	1¼	Feb. 9	1⅞	Jan. 25
551	1,201	Electric Storage Battery	100	44¼	45½	47½	Sale	44⅞	Sale	44⅛	Mar. 29	48⅛	Mar. 6	44⅛	Mar. 29	51⅝	Jan. 24
1,875	3,400	Fire Association	10	31¼	32	41½	42½	43⅛	43¾	42	Mar. 10	43¾	Mar. 27	31⅜	Jan. 3	43¾	Mar. 27
30	150	Horn & Hardart (Phila) com	*	70	75	76	80	82	89	80	Mar. 7	85	Mar. 14	71	Jan. 5	85	Mar. 14
300	900	Horn & Hardart (N Y) com	*	15	17½	19¼	20¼	19	20½	19	Mar. 15	19¼	Mar. 6	17	Jan. 15	20	Feb. 5
30	50	Preferred	100	85	90	92	98	90	100	95	Mar. 8	97	Mar. 27	89	Jan. 22	97	Mar. 27
2,000	8,000	Insurance Co of N A	10	39⅜	Sale	45¼	46½	44⅛	46½	45	Mar. 16	47	Mar. 2	39⅜	Jan. 2	47	Mar. 2
1,300	17,700	Lehigh Coal & Navigation	*	6⅜	Sale	8¼	9	8½	9	8⅜	Mar. 15	9¼	Mar. 2	5¾	Jan. 6	10¼	Feb. 6
777	8,089	Lehigh Valley	50	13½	14	18⅜	Sale	18	Sale	17	Mar. 27	19¾	Mar. 14	13	Jan. 4	20⅞	Feb. 1
30	30	Minehill & Schuyl Haven	50	47	49	47	50	47	50	47¼	Mar. 22	48½	Mar. 22	47¼	Mar. 22	48½	Mar. 22
200	600	Mitten Bank Sec Corp	25	¾	1	¾	1½	¾	1¼	1	Mar. 12	1⅜	Mar. 16	1	Feb. 10	1⅜	Feb. 21
1,400	3,600	Preferred	25	¾	1	1¼	1⅜	1¼	1⅝	1¼	Mar. 8	1¾	Mar. 16	⅞	Jan. 12	1¾	Mar. 16
19,800	95,300	Pennroad Corp v t c	*	2⅝	Sale	3¼	Sale	3⅛	Sale	2⅞	Mar. 27	3⅝	Mar. 2	2½	Jan. 6	4¼	Feb. 1
13,900	59,300	Pennsylvania RR	50	30¼	Sale	34¼	Sale	34½	Sale	32¼	Mar. 21	36⅜	Mar. 14	29½	Jan. 4	39½	Feb. 6
300	1,175	Penna Salt Manufactur'g	50	58½	Sale	55	65	56	61	51	Mar. 24	61	Mar. 3	51	Mar. 24	61¼	Jan. 24
20	25	Phila Dairy Prod pref	25	22½	30	20¼	25	12	25	20¼	Mar. 3	20¼	Mar. 3	20½	Mar. 5	21	Jan. 23
855	2,320	Phila Elec of Pa $5 pref	*	93	Sale	99¾	101¼	101¼	101¾	99⅞	Mar. 2	102	Mar. 9	93	Jan. 2	102	Mar. 9
2,200	8,000	Phila Elec Pow pref	25	30½	Sale	32⅛	Sale	31½	32	31⅝	Mar. 10	32½	Mar. 6	30½	Jan. 2	32½	Mar. 6
3,900	6,200	Phila Rapid Transit	50	1¾	2¼	3	Sale	3	3⅞	2⅞	Mar. 10	4	Mar. 16	1	Jan. 3	4	Mar. 16
2,300	4,900	7% preferred	50	3½	4½	5⅜	Sale	7	8¼	5⅜	Mar. 1	9½	Mar. 17	4⅛	Jan. 9	9½	Mar. 17
1,055	2,806	Phila & Reading Coal & Iron	*	3⅝	Sale	5¾	Sale	4½	5	4½	Mar. 20	5¾	Mar. 1	3⅝	Jan. 2	6¾	Feb. 21
1,075	3,975	Philadelphia Traction	50	16¾	Sale	25⅝	Sale	23	25	23¼	Mar. 29	26	Mar. 7	16¾	Jan. 2	26	Mar. 7
60	561	ctf of deposit		-----	-----	-----	-----	-----	-----	22⅞	Mar. 20	24½	Mar. 2	18⅞	Jan. 13	24½	Mar. 2
300	1,700	Reliance Insurance	10	4⅛	5	5⅛	6¼	6⅛	6½	6	Mar. 22	6¼	Mar. 3	4⅝	Jan. 10	6¼	Mar. 3
10	236	Scott Paper	*	39	-----	45	48	46½	-----	47	Mar. 26	47	Mar. 26	45⅛	Feb. 20	47	Jan. 31
------	5	Series B 6% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	100⅝	Feb. 20	100⅝	Feb. 20
16	16	Series A 7% preferred	100	-----	-----	-----	-----	-----	-----	108⅛	Mar. 19	108⅛	Mar. 19	108⅛	Mar. 19	108⅛	Mar. 19
1,300	4,200	Shreve El Dorado Pipe L	25	½	⅞	⅝	⅞	½	¾	⅝	Mar. 3	⅞	Mar. 10	⅝	Mar. 3	1	Jan. 8
205	496	Tacony-Palmyra Bridge	*	20	21½	20⅛	Sale	20	22	20	Mar. 2	21	Mar. 15	20	Jan. 3	24	Jan. 24
200	200	Telephone Security pref	50	-----	-----	-----	-----	-----	-----	1 3/16	Mar. 15	1 3/16	Mar. 15	1 3/16	Mar. 15	1 3/16	Mar. 15
7,600	34,200	Tonopah-Belmont Devel	1	¼	Sale	5/16	Sale	5/16	Sale	¼	Mar. 2	1	Mar. 16	5/16	Jan. 29	1	Mar. 16
5,200	19,200	Tonopah Mining	1	15/16	1	1	1⅛	1	Sale	1	Mar. 2	1 3/16	Mar. 14	15/16	Jan. 11	1 7/16	Feb. 17
3,700	11,000	Union Traction	50	5⅝	Sale	7⅛	7¾	6⅞	7⅜	6⅝	Mar. 13	8⅜	Mar. 17	x5¼	Jan. 4	8⅜	Mar. 17
------	196	Certificates of deposit		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	5	Jan. 4	7	Feb. 19
15,900	53,400	United Gas Impt com	*	15¼	Sale	17¼	Sale	17	Sale	16⅜	Mar. 28	18	Mar. 13	14¼	Jan. 4	20⅛	Feb. 16
460	1,090	Preferred	*	86	Sale	93	Sale	93	94	93	Mar. 1	94¾	Mar. 20	86	Jan. 2	95	Feb. 17
300	2,300	Victory Insurance Co	10	4½	5¼	5	5¾	5¾	6	5¼	Mar. 27	6	Mar. 28	4¼	Jan. 4	6	Mar. 28
------	200	Warner Company	*	¼	2	-----	-----	-----	-----	-----	-----	-----	-----	1	Jan. 23	2	Feb. 8
475	1,025	Westmoreland, Inc	*	7	8	10	13	9¼	12	9	Mar. 22	10⅛	Mar. 6	7⅞	Jan. 9	10⅛	Mar. 6
500	950	Westmoreland Coal	*	5	6¾	6	7	6½	7	6	Mar. 2	6½	Mar. 26	6	Mar. 2	6¾	Jan. 23
------	154	W Jersey & Seashore RR	50	50	54	55	60	55	60	-----	-----	-----	-----	53	Jan. 9	55¼	Feb. 8
42	42	York Rys preferred	50	20	40	20	40	30	35	29½	Mar. 24	30	Mar. 28	29½	Mar. 24	30	Mar. 28

* No par x Ex-dividend.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	570,772	356,739	March	$121,350	$51,600
Jan. 1 to March 31		2,498,049	1,113,832	Jan. 1 to March 31	434,750	223,600

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Boston Stock Exchange BONDS	Price Jan. 2 1934. Bid.	Ask.	Prices in March. Mar. 1. Bid.	Ask.	Mar. 31. Bid	Ask	Lowest. Sale Prices		Highest Sale Prices		Range Since Jan. 1. Lowest. Sale Prices		Highest. Sale Prices	
$	$															
17,000	64,600	Amoskeag Mfg Co 6s.....1948	64	66½	71	75	72½	75⅜	71	Mar. 13	73½	Mar. 20	65⅛	Jan. 10	73½	Mar. 20
1,000	15,000	Brown Co 5½s.....1946	31¼	Sale	46	49	48½	52	52	Mar. 9	52	Mar. 9	40	Feb. 14	52	Feb. 21
2,000	12,000	5½s.....1950	31	35	46	49	48½	-----	51	Mar. 8	51	Mar. 8	34	Jan. 10	53½	Feb. 20
2,000	16,000	Chic Jct Ry & U S Yds 4s.1940	84	88	95	96	95	-----	96¾	Mar. 21	96¾	Mar. 21	88	Jan. 15	96¾	Mar. 21
10,000	83,000	5s.....1940	93½	94½	102⅜	-----	102½	104	102¼	Mar. 9	103	Mar. 27	93½	Jan. 3	103	Mar. 27
64,000	176,000	East Mass StRR serA 4½s 1948	38	Sale	44	45	45¼	Sale	42	Mar. 8	46	Mar. 12	38	Jan. 2	46	Feb. 5
12,000	39,550	Series B 5s.....1948	38	42	41	48	47¼	-----	42	Mar. 8	48	Mar. 17	39	Jan. 23	48	Mar. 17
------	385	Series C 6s Jan 1.....1948	37¼	-----	45	-----	52	-----	-----	-----	-----	-----	35	Feb. 24	40	Jan. 25
------	30	Series D 6s.....1948	37¼	-----	45	-----	52	-----	-----	-----	-----	-----	41	Jan. 19	41	Jan. 19
1,000	2,000	Kan City Mem & Birm 5s.1934	60	75	83	-----	-----	-----	89	Mar. 7	89	Mar. 7	89	Mar. 7	92	Feb. 10
7,000	15,000	P C Pocahontas deb 7s .1935	102	105	102¼	-----	101½	-----	102	Mar. 14	108	Mar. 8	102¼	Jan. 10	108	Mar. 8
Shares.	Shares.	STOCKS Par.														
1,059	2,010	Boston & Albany.....100	111	Sale	134½	Sale	132	Sale	132	Mar. 31	138	Mar. 10	109½	Jan. 8	138	Mar. 10
1,358	4,269	Boston Elevated.....100	56½	Sale	63	Sale	63½	64	63	Mar. 1	65	Mar. 6	55	Jan. 4	65	Jan. 10
214	239	Boston & Maine pref stpd.100	10	11¾	-----	-----	7	8	7	Mar. 9	9	Mar. 15	7	Mar. 9	10	Jan. 15
21	21	Common stamped.....100	-----	-----	-----	-----	-----	-----	13⅛	Mar. 16	13⅛	Mar. 16	13⅛	Mar. 16	13⅛	Mar. 16
467	2,403	Prior pref 100	26	Sale	38	40	-----	39	38	Mar. 2	39¼	Mar. 14	23⅛	Jan. 3	42½	Feb. 7
403	3,202	Class A 1st pref stamped100	11	Sale	14	Sale	11½	Sale	11½	Mar. 31	14⅞	Mar. 1	9¼	Jan. 3	16½	Feb. 5
135	375	1st preferred class A.....100	7	13	9	-----	11½	-----	10¾	Mar. 10	13	Mar. 28	8½	Jan. 16	13	Mar. 28
75	838	Class B 1st pref stamped 100	12	15	19	-----	18	-----	17	Mar. 28	18	Mar. 27	10	Jan. 8	21	Feb. 24
101	746	Class C 1st pref stamped100	12	Sale	16½	-----	17	-----	17	Mar. 21	19	Mar. 2	10	Jan. 9	19	Mar. 2
------	7	1st pref class C.....100	-----	15	-----	-----	10¼	-----	-----	-----	-----	-----	15	Feb. 14	15	Feb. 14
22	581	Class D 1st pref stamped100	15	30	-----	25	20	22	19	Mar. 8	22	Mar. 9	19	Mar. 8	25	Feb. 5
------	5	Boston & Providence.....100	136	-----	148⅛	-----	146	-----	-----	-----	-----	-----	139	Jan. 26	139	Jan. 26
		Chic Jct Ry & U S Y—														
157	427	6% cum pref 100	86½	90	95	Sale	97¾	99	95	Mar. 1	98	Mar. 21	86¾	Jan. 3	98	Mar. 21
5	5	Conn & Pass Ry.....100	-----	-----	83	-----	85½	-----	85	Mar. 17	85	Mar. 17	85	Mar. 17	85	Mar. 17
170	604	East Mass St Ry Co.....100	60c	1	1½	2	1¾	Sale	1¼	Mar. 5	2¼	Mar. 12	1	Jan. 10	2¾	Jan. 16
545	1,668	First preferred.....100	6¼	Sale	10	Sale	10	11	8½	Mar. 1	14	Mar. 9	6¼	Jan. 2	14	Mar. 9
370	590	Preferred B.....100	1½	Sale	-----	6	4½	5½	5	Mar. 7	7	Mar. 10	1¾	Jan. 11	7	Mar. 10
70	627	Adjustment.....100	1⅛	1¾	1½	2	2¼	4	2½	Mar. 21	2½	Mar. 21	1⅛	Jan. 11	3	Feb. 3
290	1,142	Maine Central.....100	7	8½	10	12	6½	10	7	Mar. 29	11	Mar. 22	7	Mar. 29	14½	Feb. 5
153	173	Preferred.....100	15¼	Sale	22¼	28	-----	27½	27	Mar. 13	27½	Mar. 15	22¼	Feb. 9	27½	Mar. 15
2,585	12,119	N Y N H & Hartford.....100	15⅜	Sale	18½	Sale	18½	Sale	17½	Mar. 27	20⅝	Mar. 14	14⅜	Jan. 4	24	Feb. 5
------	12	Norwich & Worcester pf.100	-----	-----	100¾	-----	103¼	-----	-----	-----	-----	-----	100	Feb. 5	100	Feb. 5
412	984	Old Colony.....100	76	78	95	-----	94	97	95	Mar. 20	98	Mar. 13	78¼	Jan. 9	98	Mar. 13
4,193	15,867	Pennsylvania RR.....50	30⅛	Sale	33¾	Sale	34¼	Sale	32¼	Mar. 22	36⅛	Mar. 14	27¾	Jan. 4	39	Feb. 6
------	24	Prov & Worcester Ry.....100	100	130	120	-----	117	-----	-----	-----	-----	-----	120	Jan. 16	120	Jan. 16
44	81	Vermont & Massachusetts 100	99	101	101¼	-----	106½	112	102½	Mar. 21	112	Mar. 29	99¼	Jan. 6	112	Mar. 29
		MISCELLANEOUS—														
749	3,885	Amer & Continental Corp..*	4⅜	5	8	8½	7½	8¼	7	Mar. 12	8⅛	Mar. 16	4⅞	Jan. 3	8½	Feb. 26
1,946	6,490	Amer Pneumatic Service...25	3¼	3½	3	Sale	3⅛	Sale	3	Mar. 1	3½	Mar. 15	3	Mar. 1	3⅞	Jan. 6
1,059	4,021	Preferred.....50	8⅛	Sale	6	Sale	8¼	9	6	Mar. 1	8½	Mar. 26	6	Feb. 21	10¾	Jan. 6
70	403	First preferred.....50	23	25	23½	Sale	23½	Sale	23½	Mar. 1	23½	Mar. 1	23½	Mar. 1	28	Jan. 5
9,076	33,536	Amer Telep & Teleg.....100	111⅛	Sale	120	Sale	119⅜	Sale	117	Mar. 19	122	Mar. 2	107⅝	Jan. 5	125⅜	Feb. 6
3,160	25,739	Amoskeag Mfg Co.....*	7	Sale	14½	15	8	8¼	7½	Mar. 17	8⅜	Mar. 5	7	Jan. 2	10½	Feb. 6
357	4,357	Barnsdall Oil Co.....*	-----	-----	8⅝	Sale	7⅞	Sale	7⅝	Mar. 29	8¾	Mar. 6	7⅝	Mar. 29	10½	Feb. 5
100	2,093	Bigelow-Sanford Carpet...*	29	Sale	-----	-----	33	34½	33	Mar. 29	37¾	Mar. 6	27⅛	Jan. 4	39½	Feb. 3
186	321	Preferred.....100	-----	-----	76	-----	85	-----	85	Mar. 3	86	Mar. 6	79	Jan. 20	86	Feb. 7
459	2,009	Boston Personal Prop Tr..100	-----	-----	11¼	Sale	9⅜	10¾	9½	Mar. 7	11⅜	Mar. 2	9⅜	Jan. 4	12½	Feb. 3
444	1,514	Brown & Co 6% Cum pref 100	5	Sale	9	10½	11½	Sale	9⅛	Mar. 12	14	Mar. 17	5	Jan. 2	14	Mar. 17
235	385	Brown & Durrel Co common	-----	-----	1¾	4	3	4	2½	Mar. 13	4	Mar. 22	2	Jan. 13	4	Mar. 22
30	30	Continental Sec Corp.....5	1⅞	-----	3½	-----	3¾	-----	3½	Mar. 13	3½	Mar. 13	3½	Mar. 13	3½	Mar. 13
50	750	East Boston Land.....10	¼	¾	1	1½	1	1½	1½	Mar. 6	1½	Mar. 6	¾	Jan. 18	1½	Feb. 7
3,764	8,632	Eastern Gas & Fuel Assn com	5	6½	9⅜	Sale	9	9¾	8¾	Mar. 8	10¼	Mar 20	5	Jan. 4	10¼	Feb. 23
896	4,453	4½% Cum Prior pref...100	55	58	66¼	Sale	68	-----	64	Mar. 14	68	Mar. 26	55	Jan. 4	69½	Feb. 20
1,650	8,137	6% Cum preferred.....100	46	47	65	Sale	58¼	60	58½	Mar. 16	66	Mar. 1	45	Jan. 4	67	Feb. 23
1,927	10,588	Eastern SS Lines, Inc.....	8½	Sale	8½	Sale	9½	Sale	8	Mar. 7	10¼	Mar. 26	7¼	Jan. 18	10¾	Feb. 5
45	295	Preferred.....*	40	42	40⅛	42	38	43	39	Mar. 6	40⅛	Mar. 6	39	Mar. 6	42	Jan. 30
10	48	First preferred.....100	96¼	102	100	102	98	103	102	Mar. 19	102	Mar. 19	100	Jan. 15	102	Mar. 19
215	453	Economy Grocery Stores...*	15	-----	16	18	17¼	17¾	17	Mar. 15	17¼	Mar. 28	16	Feb. 8	18	Feb. 7
2,277	7,635	Edison Elec Illumination.100	125½	Sale	145⅛	Sale	140	Sale	136	Mar. 24	148	Mar. 3	125½	Jan. 2	154½	Feb. 21
2,006	10,755	Employers' Group Assoc T C.	7½	Sale	11⅝	11¾	11⅜	Sale	11	Mar. 5	11¾	Mar. 3	7⅛	Jan. 9	12½	Feb. 16
719	2,079	General Capital Corp.....*	21¼	Sale	24	Sale	20¼	22	22	Mar. 22	25	Mar. 6	20	Jan. 10	25½	Feb. 5
27	137	Georgian, Inc (The) A pref..	1⅜	2½	1¾	Sale	1⅜	2	1¾	Mar. 1	2	Mar. 2	1¼	Jan. 22	2	Jan. 17
60	561	Gilchrist Co.....*	2	5	5⅛	Sale	4⅝	5	4½	Mar. 10	5¼	Mar. 1	3⅛	Jan. 18	6	Feb. 5
2,021	12,864	Gillette Safety Razor Co ...*	9¾	Sale	11⅛	Sale	10⅝	Sale	10⅜	Mar. 20	12⅛	Mar. 16	8¾	Jan. 6	12⅝	Jan. 24
10	231	Hathaway's Bakeries pref...*	10½	-----	21	-----	15	25	18½	Mar. 26	18½	Mar. 26	12½	Jan. 17	21½	Feb. 21
300	300	Helvetia Oil Co (T C).....1	15c	65c	50c	-----	1	2	65c	Mar. 7	1¼	Mar. 29	65c	Mar. 7	1¼	Mar. 29
		Hygrade-Sylvania Lamp—														
210	691	Com stk.....*	23	25	20	23	19½	21	19	Mar. 14	21	Mar. 7	19	Mar. 14	24½	Jan. 3
		International Button Hole														
15	15	Sewing Machine Co.....10	14½	-----	15⅛	15½	15⅛	-----	15½	Mar. 7	15½	Mar. 7	15½	Mar. 7	15½	Mar. 7
416	2,237	Internat Hydro-Elec Co.....	-----	-----	-----	-----	-----	-----	6¾	Mar. 8	7⅞	Mar. 14	4⅝	Jan. 6	9¼	Feb. 7
------	30	Libby McNeil Libby.....10	2½	3	4½	5½	4¾	5¾	-----	-----	-----	-----	4¾	Feb. 2	5	Feb. 16
40	281	Loew's Theatres.....25	6	6½	6⅛	-----	6	6½	6	Mar. 6	6	Mar. 6	6	Jan. 10	6½	Feb. 5
3,383	9,302	Mass Util Associates v t c...*	2	Sale	1⅞	Sale	1¾	2	1¾	Mar. 7	2	Mar. 26	1⅝	Jan. 30	2¼	Feb. 17
504	1,674	Mergenthaler Linotype.....*	24½	Sale	-----	26¾	23	27	25	Mar. 7	27	Mar. 2	24½	Jan. 2	27½	Feb. 1
------	1,625	Nat'l Mfg & Stores Corp.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	22c	Feb. 21	33c	Feb. 23
63	803	Nat Service Co com shs tr ctfs	⅜	⅝	⅜	⅝	½	¾	⅝	Mar. 26	1	Mar. 13	⅜	Jan. 3	1	Mar. 13
		New England Public Service														
215	1,227	Common.....*	½	¾	1⅛	1½	1	1½	1⅛	Mar. 2	1¼	Mar. 27	¾	Jan. 4	1⅞	Feb. 7
1,339	6,560	New England Tel & Tel...100	85	Sale	92½	Sale	90½	Sale	90	Mar. 28	94	Mar. 6	83	Jan. 9	94	Feb. 3
764	6,960	Pacific Mills.....100	27	Sale	31½	Sale	27½	29	27	Mar. 22	32	Mar. 6	25	Jan. 4	34½	Feb. 5
------	85	Ry & Lt Sec Co common.....	3⅝	-----	7	9	7½	9	-----	-----	-----	-----	6	Jan. 18	10½	Feb. 3
150	389	Reece Button Hole Mach..10	10	-----	12	-----	10	12	10	Mar. 22	12	Mar. 3	10	Jan. 16	12	Feb. 20
470	940	Reece Folding Mach.....10	2	2½	2	2½	2¼	Sale	2	Mar. 14	2½	Mar. 12	2	Jan. 13	2½	Feb. 14
1,795	6,508	Shawmut Assn T C.....	6¾	7	8½	9	2¼	2⅜	8	Mar. 21	8⅝	Mar. 2	6¾	Jan. 3	9¾	Feb. 17

* No par value *a* Assessment paid *x* Ex-dividend *r* Cash sale

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Boston Stock Exchange STOCKS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	Prices in March. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.											
------	310	Spencer Trask F'd cap stock *	15⅛	16⅞	17	18¼	16¾	17¾	------	------	17¾ Jan. 30	19⅞ Feb. 6
3,088	18,934	Stone & Webster Inc cap stk	6¾	Sale	9¾	Sale	9⅜	Sale	9⅛ Mar. 28	11⅛ Mar. 14	5⅞ Jan. 8	13⅛ Feb. 7
854	6,292	Swift & Co 25	14¼	Sale	16	16¾	16¼	Sale	15¾ Mar. 16	17⅝ Mar. 3	14 Jan. 8	19 Feb. 7
1,652	4,136	Torrington Co *	50	Sale	52½	Sale	54	Sale	52¼ Mar. 8	55½ Mar. 17	49¼ Jan. 9	56 Jan. 22
415	1,040	Union Twist Drill 5	-----	9¾	11½	14	9¾	11	11⅛ Mar. 13	13 Mar. 7	8 Jan. 20	13⅞ Feb. 17
1,337	9,047	United Founders Corp com 1	¾	Sale	1	1¼	1⅛	Sale	1 Mar. 2	1⅛ Mar. 2	¾ Jan. 2	1½ Feb. 2
5,458	25,461	United Shoe Mach Corp 25	56¼	Sale	64	Sale	60	Sale	59 Mar. 28	65 Mar. 1	56¼ Jan. 2	67¼ Feb. 19
1,397	3,790	Preferred 25	33	Sale	32¾	Sale	34	36	32⅜ Mar. 1	36 Mar. 27	32¼ Jan. 5	36 Mar. 27
3,000	3,110	Venezuela Mexican Oil Crp 10	3	4½	4	5	4¼	Sale	4 Mar. 31	4¼ Mar. 31	4 Mar. 31	5 Jan. 17
60	215	Venezuela Holding Corp *	1⅝	2⅝	1	2	1¾	Sale	1¾ Mar. 31	3 Mar. 21	1¾ Jan. 5	3 Mar. 21
258	1,315	Waldorf System Inc *	5¾	6	7⅛	Sale	7	7¾	7⅛ Mar. 1	7⅝ Mar. 21	5¾ Jan. 9	8⅝ Feb. 21
89	328	Waltham Watch class B *	5¼	-----	6	-----	5¼	10	5¼ Mar. 9	5½ Mar. 31	5¼ Jan. 31	5½ Jan. 26
5	77	Preferred 100	15	20	17	20½	17	19	17 Mar. 29	17 Mar. 29	17 Jan. 8	21 Feb. 24
10	55	Prior preferred 100	40	60	45	-----	47½	Sale	47½ Mar. 31	47½ Mar. 31	45 Jan. 3	50 Feb. 15
3,437	13,235	Warren Bros	10⅛	Sale	11⅛	Sale	10⅝	Sale	9⅞ Mar. 27	12⅛ Mar. 3	9⅜ Jan. 4	13¾ Jan. 24
------	10	Convertible preferred	-----	-----	-----	-----	-----	-----	------	------	17½ Jan. 5	17½ Jan. 5
80	175	Warren (S D) & Co	10	11	11¼	12½	11	12½	11 Mar. 6	12½ Mar. 2	10 Jan. 9	12½ Mar. 2
		MINING—										
862	2,530	Calumet & Hecla 25	4⅛	Sale	5	Sale	4¾	5¼	4¾ Mar. 21	5⅜ Mar. 10	3⅞ Jan. 8	6⅝ Feb. 5
------	10	Cliff Mining 25	-----	-----	1	5	1	5	------	------	1 Feb. 14	1 Feb. 14
7 283	7 573	Copper Range Co 25	3⅛	Sale	5	Sale	4⅞	Sale	4½ Mar. 24	5¼ Mar. 13	3 Jan. 3	5¾ Feb. 23
------	100	Hancock Consol Mining 25	-----	½	30c	50c	5c	25c	------	------	30c Feb. 17	30c Feb. 17
5	55	Island Creek Coal 1	-----	-----	-----	-----	-----	-----	24½ Mar. 20	24½ Mar. 20	24½ Mar. 20	28½ Feb. 21
20	20	Preferred 1	90	-----	90	-----	95	-----	92 Mar. 14	92 Mar. 14	92 Mar. 14	92 Mar. 14
1 925	6,744	Isle Royal Copper 25	1⅛	1½	2⅜	Sale	1½	2	2 Mar. 7	2½ Mar. 1	½ Feb. 3	2½ Feb. 17
66	66	La Salle Copper 25	-----	-----	-----	-----	⅛	15c	20c Mar. 12	20c Mar. 12	20c Mar. 12	20c Mar. 12
1,760	5,147	Mohawk Mining Co 25	3	3½	1	2	¾	Sale	¾ Mar. 26	1¾ Mar. 6	¾ Mar. 31	4½ Feb. 5
91	133	New River Co preferred 100	25	35	31	40	48¼	52	44 Mar. 19	50 Mar. 20	30 Jan. 4	50 Mar. 20
------	260	Common 100	1⅛	-----	2½	-----	2¼	-----	------	------	1½ Feb. 2	3¼ Feb. 19
200	899	Nipissing Mines 5	2¼	2¾	2½	Sale	2⅜	2¾	2¼ Mar. 3	2⅝ Mar. 29	2⅛ Jan. 10	2⅝ Feb. 15
15,020	50,879	North Butte 2.50	25c	Sale	55c	Sale	53c	Sale	46c Mar. 24	61c Mar. 1	25c Jan. 2	85c Jan. 26
------	200	Ojibway Mining Co 25	-----	¾	-----	85c	-----	75c	------	------	50c Feb. 23	65c Feb. 5
1,120	3,975	Old Dominion Co 25	65c	Sale	95c	1¼	1⅛	Sale	80c Mar. 22	1⅛ Mar. 31	55c Jan. 5	1⅜ Feb. 24
675	3 365	Pond Cr Pocahontas Co *	10	11	14	14¾	13	14	14 Mar. 6	14 Mar. 6	10 Jan. 3	15 Feb. 3
4,021	16,051	Quincy Mining Co 25	1⅛	Sale	2⅛	Sale	2¼	Sale	1¾ Mar. 10	2¼ Mar. 31	1 Jan. 3	2¼ Feb. 8
365	365	Shannon Copper Co 10	15c	25c	15c	22c	15c	22c	15c Mar. 13	16c Mar. 16	15c Mar. 13	16c Mar. 16
3,971	36.344	Utah Apex Mining 5	87½c	Sale	1¾	1⅞	1¾	2	1⅝ Mar. 22	2¼ Mar. 3	75c Jan. 11	3 Feb. 16
88,196	397,434	Utah Metal & Tunnel 1	1⅛	1¼	3¼	Sale	3¾	Sale	3⅛ Mar. 2	4¾ Mar. 13	1 Jan. 10	5¼ Feb 16

* No par value. z Ex-dividend. r Cash sale.

RATES OF EXCHANGE ON OTHER CENTRES.

Table Brought Forward from Page 18.

March	Canada Dollar	Czechoslovakia Krone	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	⅝% discount	4.15 a4.16	1.00a1.02	18.92	29.57	2.28 a2.29	1.31	2.24 a2.26	33.82	33.83a34.00	8.56	8.57 a8.62
2	½% discount	4.15 a4.16	.99a1.02	18.89	29.57	2.27 a2.29	1.31	2.24¼a2.27	33.81	33.81¼a34	8.56	8.50 a8.57
3	9/16% discount	4.15 a4.16	.99a1.02	18.84	29.58	2.27 a2.29	1.30	2.24 a2.27	33.79	33.79½a34	8.56	8.50 a8.57
4						SUNDAY						
5	⅝a9/16% discount	4.15 a4.16	1.00a1.02	18.95	29.58	2.26½a2.28	1.31	2.24½a2.26	33.78	33.79a34.00	8.57	8.50 a8.58
6	½% discount	4.15 a4.16	1.00a1.02	18.92	29.59	2.27 a2.28	1.33	2.24 a2.26	33.77	33.77½a34	8.56	8.50 a8.57
7	⅜% discount	4.15¼a4.16	1.00a1.02	18.89	29.58	2.27 a2.28	1.33¼	2.24 a2.26	33.84	33.85a34.00	8.57	8.50 a8.58
8	⅜% discount	4.15¼a4.16	1.00a1.02	18.88	29.58	2.26½a2.28	1.32	2.25 a2.26	33.84	33.85a34.00	8.57	8.50 a8.58
9	3/16% discount	4.15 a4.16	1.00a1.02	18.89	29.57	2.26½a2.28	1.33	2.24 a2.26	33.80	33.81a34.00	8.57	8.50 a8.58
10	⅛% discount	4.15 a4.16	1.00a1.02	18.85	29.58	2.26 a2.28	1.32½	2.24 a2.26	33.82	33.83a34.00	8.56¾	8.50a8.57¼
11						SUNDAY						
12	Par	4.15 a4.16	1.00a1.02	18.92	29.58	2.26 a2.28	1.32	2.24 a2.27	33.85	33.86a34.00	8.48	8.49 a8.50
13	Par	4.15¼a4.16	1.00a1.02	18.90	29.59	2.26½a2.29	1.35	2.25 a2.27	33.96	33.97a34.00	8.51	8.50 a8.52
14	1/16% discount	4.15¼a4.16	1.00a1.02	18.92	29.58	2.26½a2.28	1.32¼	2.24 a2.27	33.98	33.99a34.00	8.52	8.50 a8.53
15	1/16% discount	4.15 a4.16	1.00a1.02	18.87	29.57	2.27 a2.28	1.33½	2.24¼a2.27	33.96	33.97a34.00	8.53	8.50 a8.65
16	⅛% discount	4.15 a4.16	1.00a1.02	18.88	29.57	2.26½a2.28	1.34	2.24 a2.27	33.91	33.92a34.00	8.52	8.53 a8.65
17	1/16% discount	4.15 a4.16	1.00a1.02	18.88	29.57	2.26 a2.28	1.34	2.24 a2.27	33.94	33.95a34.00	8.51	8.52 a8.65
18						SUNDAY						
19	⅛a1/16% discount	4.15 a4.16	1.00a1.02	18.87	29.58	2.26¼a2.29	1.34	2.24¼a2.27	33.95	33.96a34.00	8.52	8.53 a8.65
20	Par	4.16 a4.16½	1.00a1.02	18.90	29.59	2.27 a2.29	1.35	2.25 a2.27	34.08	34.09a34.50	8.50	8.51 a8.65
21	Par	4.16 a4.16¾	1.00a1.02	18.92	29.67	2.27 a2.29	1.33½	2.25½a2.27	34.07	34.07½a.12	8.53	8.53½a8.65
22	1/16a1/32% discount	4.17	1.00a1.02	18.96	29.73	2.28 a2.29	1.35	2.25 a2.27	34.05	34.06a34.12	8.53	8.53½a8.75
23	1/16% discount	4.17	1.00a1.02	18.94	29.73	2.27 a2.28¾	1.33	2.24½a2.27	34.05	34.06a34.25	8.52	8.53 a8.75
24	1/16% discount	4.16	1.00a1.01½	18.95	29.68	2.26¼a2.28	1.34	2.25 a2.26	33.96	33.97a34.25	8.52	8.53 a8.75
25						SUNDAY						
26	3/32% discount	4.15½a4.16	1.00a1.01½	18.93	29.67	2.26 a2.28	1.34	2.25 a2.27	33.98	33.99a34.00	8.52	8.53 a8.75
27	⅛% discount	4.15 a4.16	1.00a1.02	18.93	29.67	2.26¼a2.28	1.35	2.25 a2.27	33.98	33.99a34.25	8.52	8.53 a8.75
28	Par	4.15 a4.15½	1.00a1.02	18.91	29.67	2.26½a2.28	1.35	2.25 a2.27	34.00	34.01a34.25	8.52	8.53 a8.75
29	Para1/16% premium	4.15 a4.15½	1.00a1.01½	18.90	29.66	2.26¼a2.28	1.33	2.26½a2.27¾	34.21	34.22a34.50	8.53	8.54 a8.75
30	Par	4.15	1.00a1.01	18.91	29.63	2.26 a2.27	1.33	2.26½a2.27	34.17	34.18a34.50	8.53	8.54 a8.75
31	1/16% premium	4.15 a4.16	1.00a1.01½	18.90	29.60	2.27	1.33	2.25½a2.27½	34.21	34.22a34.50	8.53	8.54 a8.75

Mar.	Bolivia Boliv'no	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan Dol.)	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	26.00	64.50a72.00	------	78.50a80.10	25.75	10.00a10.25	22.00a25.00	4.66a4.72	38.84a39 5/16	34.86a35 3/16	29.90a30.05	50⅛ a50.30	59.25a59¾	38.16a38⅜	67.25a67.45
2	26.00	64.50a72.00	------	78.50a80.10	25.75	10.00a10.25	22.00a25.00	4.66a4.72	38.84a39 5/16	34.69a35⅛	29.92a29.95	50⅛ a50.35	59.38a59¾	38.20a38¼	67.50a67.55
3	26.00	64.50a72.20	------	78.50a80.14	25.75	10.00a10.25	22.00a25.00	7.66a4.72	38.88a39 5/16	34.78a35⅛	29.89a29.95	50⅛ a50.35	59.38a59¾	38.15a38⅜	67.45a67.50
4								SUNDAY							
5	26.00	64.50a72.20	------	78.50a80.10	25.75	10.00a10.25	22.00a25.00	4.67a4.72	38.84a39 5/16	34.83a35 3/32	29.88a29.95	50⅛ a50.35	59.25a59¾	38.19a38 5/16	67.45a67.50
6	26.00	64.50a72.00	------	78.50a80.12	25.75	10.00a10.25	22.00a25.00	4.66a4.71	38.75a39 5/16	34.64a35 1/16	29.86a30.00	50¼ a50.35	59.25a59¾	38.10a38⅜	67.45a67.50
7	26.00	64.50a72.00	------	78.50a80.10	25.75	10.00a10.25	22.00a25.00	4.67a4.71	38.72a39 5/16	34.61a34 15/16	29.93a30¼	50¼ a50⅜	59.38a59¾	38.25a38⅜	67.50a67.60
8	26.00	64.50a72.00	------	78.50a80.12	25.75	10.00a10.25	22.00a25.00	4.67a4.71	38.69a39 5/16	34.73a35 1/16	30.00a30.05	50¼ a50.35	59.69a59⅞	38.29a38.45	67.45a67.50
9	26.00	64.50a72.00	------	78.50a80.08	25.75	10.00a10.25	22.00a25.00	4.66a4.71	38.91a39 7/16	34.83a35 3/16	29.97a30.05	50¼ a50.35	59.44a59¾	38.19a38⅜	67.45a67.50
10	26.00	64.50a72.00	------	78.50a80.12	25.75	10.00a10.25	22.00a25.00	4.65a4.71	38.84a39 5/16	34.77a35 1/16	29.97a30.05	50¼ a50.35	59.44a59¾	38.22a38⅜	67.45a67.50
11								SUNDAY							
12	26.00	64.50a72.00	------	78.50a80.18	25.75	10.00a10.25	22.00a25.00	4.66a4.72	39.19a39 9/16	35.20a35 9/16	30.01a30.10	50¼ a50⅜	59.38a59⅞	38.28a38⅝	67.45a67.50
13	26.00	64.50a72.00	------	78.50a80.18	25.75	10.00a10.25	22.00a25.00	4.66a4.72	39.19a39 11/16	35.19a35⅝	30.08a30.20	50¼ a50⅜	59.56a60.00	38.35a38⅝	67.50a67.55
14	26.00	64.50a72.00	------	78.50a80.16	25.75	10.00a10.25	22.00a25.00	4.67a4.72	39.13a39 11/16	35.09a35½	30.06a30.15	50¼ a50⅜	59.63a60.00	38.41a38⅝	67.50a67.60
15	24.50	69.93a72.00	16.66	75.00a80.20	30.00	9.00a10.25	24.50a25.00	4.67a4.72	39.13a39 9/16	35.02a35 7/16	30.06a30.10	50¼ a50.35	59.50a60.00	38.38a98 9/16	67.50
16	24.50	68.96a72.00	16.66	75.00a80.16	30.00	9.00a10.25	24.75a25.00	4.66a4.72	38.53a39 3/16	34.39a34 13/16	29.97a30.05	50¼ a50.30	59.50a60.00	38.50a38.53	67.50
17	24.50	68.03a72.00	16.66	75.00a80.20	30.00	9.00a10.25	24.75a25.00	4.67a4.72	38.69a39 3/32	34.59a35.00	29.99a30.05	50¼ a50.90	59.56a60.00	38.34a38 7/16	67.50
18								SUNDAY							
19	24.50	68.03a72.00	16.66	75.00a80.16	30.00	9.00a10.25	24.50a25.00	4.66a4.72	38.56a39 1/16	34.34a34¾	30.03a30.10	50¼ a50.30	59.63a60.00	38.35a38⅝	67.50a67.70
20	24.50	68.03a72.00	16.66	75.00a80.16	30.00	9.00a10.25	24.50a25.00	4.67a4.72	38.63a39 1/16	34.61a34 15/16	30.07a30.15	50¼ a50.35	59.69a60.00	38.39a38.55	67.50a67.65
21	24.50	66.89a72.00	16.66	75.0)a80.28	30.00	9.00a10.25	24.50a25.00	4.68a4.70	38.56a39 1/16	34.34a34¾	30.05a30.15	50¼ a50.35	59.78a60⅛	38.41a38.65	67.60a67.85
22	24.50	66.66a72.00	16.66	80.50	30.00	10.25	24.25a25.00	4.69a4.73	38.22a38 11/16	34.06a34⅜	30.09a30.15	50¼ a50.35	59.88a60.10	38.44a38.60	67.75a68.10
23	24.50	62.50a65.00	16.66	80.25a80.50	30.00	10.25	24.50a25.00	4.69a4.70	38.53a38 15/16	34.36a34 13/16	30.05a30.07	50¼ a50.35	59.81a60.00	38.42	67.70a67.75
24	24.50	63.49a65.00	16.66	80.25a80.50	31.00	10.17a10.25	24.50a25.00	4.68a4.70	38.44a38 15/16	34.36a34 13/16	30.00a30.09	50¼ a50.35	59.75a60.00	38.39a38½	67⅝ a67.75
25								SUNDAY							
26	24.50	62.89a64.00	16.66	80.25a80.50	31.00	10.19a10.25	24.00a24.50	4.68a4.71	38.48a38⅞	34.48a34 15/16	30.00a30.09	50¼ a50.35	59.69a60.00	38.34a38.55	67.50a67.70
27	24.50	62.89a64.00	16.66	80.25a80.50	31.00	10.19a10.25	24.00a24.50	7.67a4.71	38.47a38 13/16	34.39a34 13/16	30.03a30⅛	50¼ a50.35	59.75a60.00	38.33a38½	67.50a67.70
28	24.50	62.70a64.00	16.66	80.25a80.50	31.00	10.19a10.25	24.00a24.50	.67½a.70	38.16a38 9/16	34.17a34 9/16	30.00a30.14	50¼ a50.35	59.56a60¼	38.33a38.60	67.62a67.70
29	24.50	62.70a64.00	16.66	80.25a80.50	31.00	10.20a10.25	24.00a24.50	.69½a.73	38.38a38 13/16	34.47a34¾	30.13a30.25	50¼ a50.35	60.00a60.06	38.60a38¾	67.70a67.75
30	24.50	62.70a64.00	16.66	80.24a80.50	31.00	10.20a10.25	24.00a24.50	4.68a4.73	38.46a38 13/16	34.46a34¾	30.14a30.23	50¼ a50.35	60.06a60¼	38.61a38¾	67.70a67.75
31	24.50	62.70a64.00	16.66	80.06a80.50	31.00	10.20a10.25	24.00a24.50	4.69a4.73	38.44a38 13/16	34.44a34¾	30.12a30.35	50¼ a50.35	60.00a60¼	38.56a38.80	67.70a68.00

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	27,246	41,128	March	$124,500	$81,400
Jan. 1 to March 31		188,568	108,572	Jan. 1 to March 31	407,853	358,500

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Baltimore Stock Exchange BONDS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices	Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices
$	$	BALTIMORE CITY BONDS—										
200	800	4s Conduit 1962	94½	-----	101	-----	102⅞	-----	101¾ Mar. 9	101¾ Mar. 9	98¼ Jan. 13	101¾ Mar. 9
------	200	4s Jones Falls 1961	94½	-----	101	-----	102⅞	-----	------ ------	------ ------	99 Jan. 16	99¾ Jan. 29
------	1,000	4½s 2d Sewer coupon 1971	-----	-----	-----	-----	-----	-----	------ ------	------ ------	102½ Feb. 23	102½ Feb. 23
2,100	6,300	4s Sewerage Impt 1961	94½	Sale	-----	-----	-----	-----	101¾ Mar. 8	102¾ Mar. 27	94½ Jan. 2	102¾ Mar. 27
300	800	4s Dock Loan 1961	-----	-----	-----	-----	-----	-----	101½ Mar. 6	101½ Mar. 6	99 Jan. 24	101½ Mar. 6
1,000	3,500	4s School House 1961	-----	-----	-----	-----	-----	-----	103 Mar. 27	103 Mar. 27	99 Jan. 22	103 Mar. 27
500	700	4s Conduit 1958	94½	-----	101	-----	102⅞	-----	101¾ Mar. 8	101¾ Mar. 8	99 Jan. 24	101¾ Mar. 8
1,400	3,800	4s Water Loan 1958	94¼	Sale	-----	-----	-----	-----	101¾ Mar. 8	103 Mar. 27	94¼ Jan. 2	103 Mar. 27
------	2,000	4s Airport 1957	-----	-----	-----	-----	-----	-----	------ ------	------ ------	102½ Feb. 21	102½ Feb. 21
1,400	1,400	4s Engine House 1957	94½	-----	101	-----	102⅞	-----	101½ Mar. 6	101¾ Mar. 8	101½ Mar. 6	101¾ Mar. 8
------	400	4s School House 1957	-----	-----	-----	-----	-----	-----	------ ------	------ ------	99½ Jan. 25	99½ Jan. 25
1,000	1,000	4s 3d sewer series (cpn) 1957	-----	-----	-----	-----	-----	-----	103¼ Mar. 15	103¼ Mar. 15	103¼ Mar. 15	103¼ Mar. 15
1,100	5,400	4s Annex Improvement 1954	94½	-----	101	-----	102⅞	-----	101¾ Mar. 8	103 Mar. 16	95½ Jan. 5	103 Mar. 16
4,200	5,200	4s Annex Improvement 1951	94½	-----	101	-----	102⅞	-----	101¼ Mar. 12	103 Mar. 28	100½ Feb. 6	103 Mar. 28
1,100	1,100	4s Public Park Impt 1955	94½	-----	101	-----	102⅞	-----	101¾ Mar. 8	103 Mar. 15	101¾ Mar. 8	103 Mar. 15
700	800	4s Paving Loan 1951	-----	-----	-----	-----	-----	-----	101¾ Mar. 8	102 Mar. 21	100 Feb. 12	102 Mar. 21
1,000	1,000	4s P & B (coupon) 1963	-----	-----	-----	-----	-----	-----	103¼ Mar. 27	103¼ Mar. 27	103¼ Mar. 27	103¼ Mar. 27
------	3,000	4s 2nd school loan 1947	-----	-----	-----	-----	-----	-----	------ ------	------ ------	100 Jan. 23	100 Jan. 23
------	100	4s 2d School Loan 1943	-----	-----	-----	-----	-----	-----	------ ------	------ ------	100 Feb. 12	100 Feb. 12
------	100	4s 2d School Loan 1940	-----	-----	-----	-----	-----	-----	------ ------	------ ------	100 Feb. 9	100 Feb. 9
1,000	1,000	4s 2d water serial 1950	-----	-----	-----	-----	-----	-----	101½ Mar. 5	101½ Mar. 5	101½ Mar. 5	101½ Mar. 5
2,000	2,000	4s 2d water serial 1947	-----	-----	-----	-----	-----	-----	102¾ Mar. 29	102¾ Mar. 29	102¾ Mar. 29	102¾ Mar. 29
11,100	14,100	3½s New sewerage impt 1980	-----	-----	90	92	93	-----	93 Mar. 29	93½ Mar. 28	90 Feb. 8	93½ Mar. 28
1,000	1,000	Alabama Co gen 6s ext 1938	-----	-----	-----	-----	60	-----	60 Mar. 20	60 Mar. 20	60 Mar. 20	60 Mar. 20
------	1,000	Augusta Ry & El Co 1st 5s 1940	-----	-----	102½	-----	-----	-----	------ ------	------ ------	102 Jan. 8	102 Jan. 8
7,000	10,000	Balt Spar Pt & Ches 4½s 1953	9½	-----	10	11	-----	11½	10 Mar. 7	10¼ Mar. 8	9½ Jan. 17	10½ Feb. 8
1,000	3,000	4½% (certifs) 1953	-----	-----	-----	-----	-----	-----	9¾ Mar. 7	9¾ Mar. 7	9½ Jan. 18	9¾ Mar. 7
		Balto Trac Co. Nth Balto										
1,000	2,000	Div 1st 5s 1942	11	-----	12	-----	-----	-----	12½ Mar. 22	12½ Mar. 22	12½ Mar. 22	13 Jan. 16
1,000	1,000	Canadian Govt 4½s 1936	-----	-----	-----	-----	-----	-----	103½ Mar. 9	103½ Mar. 9	103½ Mar. 9	103½ Mar. 9
2,000	3,000	Central Ry Cons 6% ctfs 1934	-----	-----	12	-----	-----	-----	12 Mar. 28	12 Mar. 28	12 Feb. 2	12 Feb. 2
------	4,600	Century Parkway Corp 6s 1956	-----	-----	52½	-----	-----	-----	------ ------	------ ------	45 Jan. 22	52½ Feb. 17
------	5,000	Consolidated Gas 1st 5s 1939	-----	-----	-----	-----	-----	-----	------ ------	------ ------	15 Feb. 16	15 Feb. 16
------	1,000	Consol Coal refund 4½s 1934	-----	-----	-----	-----	-----	-----	------ ------	------ ------	16½ Jan. 30	16½ Jan. 30
------	1,000	Finance Co of Amer 6½s 1934	100	-----	100	-----	100	-----	------ ------	------ ------	100 Feb. 7	100 Feb. 7
1,000	2,000	Georgia Caro & Nor 6% flat	-----	-----	-----	-----	27½	-----	28 Mar. 17	28 Mar. 17	26½ Jan. 29	28 Mar. 17
------	2,000	Macon Dublin & Sav 5% 1947	-----	-----	-----	-----	-----	-----	------ ------	------ ------	48¼ Feb. 17	48¼ Feb. 17
------	11,000	Maryland Elec Ry 6½s 1957	8¼	9	8	11	8	9	------ ------	------ ------	8 Feb. 5	8½ Jan. 3
2,000	2,000	6s 1933	-----	-----	-----	-----	13	-----	13⅛ Mar. 8	15 Mar. 29	13⅛ Mar. 8	15 Mar. 29
		Maryland Pennsylvania RR										
------	1,000	1st 4s 1951	-----	-----	-----	-----	-----	-----	------ ------	------ ------	43 Jan. 6	43 Jan. 6
------	1,000	Merchants Term 6s 1948	-----	-----	-----	-----	-----	-----	------ ------	------ ------	81 Feb. 16	81 Feb. 16
2,000	6,000	North Avenue Market 6s 1940	36	39	43	-----	44	Sale	44 Mar. 31	46 Mar. 8	39 Jan. 15	46 Mar. 8
		United Ry & El funded 5s										
2,000	22,000	(flat) 1935	-----	-----	⅝	Sale	¾	-----	⅝ Mar. 1	⅝ Mar. 1	⅝ Jan. 17	¾ Jan. 26
9,000	33,000	First 6s (flat) 1949	8¼	9	10	Sale	8½	8¾	8½ Mar. 27	10 Mar. 1	8¼ Jan. 20	12 Feb. 16
1,000	5,000	1st 6s ctfs (flat) 1949	-----	-----	9¾	-----	-----	-----	9½ Mar. 6	9½ Mar. 6	8¼ Jan. 26	10 Feb. 27
4,000	47,000	Income 4s (flat) 1949	½	Sale	½	-----	½	1	1 Mar. 3	1 Mar. 3	½ Jan. 2	1 Feb 8
23,000	91,000	First 4s (flat) 1949	8¼	8⅝	9¾	10	8½	Sale	8⅛ Mar. 28	10 Mar. 6	8⅛ Mar. 28	12 Feb 16
17,000	35,000	1st 4s ctfs (flat) 1949	-----	-----	-----	-----	-----	-----	8¼ Mar. 27	9⅞ Mar. 2	8¼ Jan. 18	11 Feb. 23
5,000	41,000	Wash Balt & Anp 5s (flat) 1941	1½	-----	1½	-----	1½	-----	2 Mar. 9	2 Mar. 9	1½ Feb. 20	2 Mar. 9
Shares.	Shares.	STOCKS. Par.										
------	740	Appalachian Corp *	7c	-----	11c	-----	11c	-----	------ ------	------ ------	10c Jan. 18	13c Jan. 18
3,941	13,308	Arundel Corporation *	17⅞	Sale	16½	Sale	17	Sale	15¼ Mar. 17	17 Mar. 6	15¼ Feb. 15	18¾ Jan. 17
25	1,113	Atlantic Coast L (Conn) 50	33	40	40	-----	38	-----	43 Mar. 14	44 Mar. 3	42¾ Feb. 2	45¼ Feb. 15
------	200	Baltimore Trust Co (old)	-----	-----	-----	-----	-----	-----	------ ------	------ ------	9c Jan. 11	10c Jan. 11
------	50	Baltimore Tube common 100	4	-----	-----	-----	4	-----	------ ------	------ ------	4½ Feb. 28	4½ Feb. 28
------	200	Preferred 100	9	-----	-----	-----	17½	21	------ ------	------ ------	12¼ Jan. 25	12¼ Jan. 25
3,139	12,063	Black & Decker common *	5⅛	5⅝	7	Sale	6½	Sale	6½ Mar. 27	7¼ Mar. 3	5 Jan. 8	8¼ Feb. 6
191	812	Preferred 25	-----	-----	-----	-----	13	-----	13 Mar. 14	13¼ Mar. 23	8¼ Jan. 4	14 Feb. 7
81	460	Ches & Pot Tel of Balt pf 100	113	Sale	116	-----	117½	Sale	116¾ Mar. 5	118 Mar. 20	112½ Jan. 8	118 Mar. 20
10	10	Colonial Trust Co 25	-----	-----	20	30	-----	-----	30 Mar. 2	30 Mar. 2	30 Mar. 2	30 Mar. 2
------	50	Commercial Credit Corp com	-----	-----	-----	-----	-----	-----	------ ------	------ ------	25½ Feb. 1	25½ Feb. 1
111	317	Commercial Credit pref B 25	24	-----	-----	-----	28	Sale	28 Mar. 29	29¼ Mar. 5	24½ Jan. 23	29¼ Mar. 5
11	75	6½% 1st preferred 100	90	-----	96	97½	97	100	99 Mar. 3	100 Mar. 7	90 Jan. 4	100 Mar. 7
85	664	7% preferred 25	24	25	27	Sale	26	Sale	26 Mar. 31	28½ Mar. 14	24 Jan. 4	28½ Mar. 14
810	3,022	Consol Gas E L & Power *	54⅞	Sale	59¼	Sale	59	Sale	57 Mar. 8	61½ Mar. 14	52¼ Jan. 8	65 Feb. 7
26	81	6% preferred ser D 100	104	-----	107	110	-----	-----	107½ Mar. 9	108½ Mar. 21	105½ Jan. 18	108½ Mar. 21
75	108	5½% pref ser E 100	100½	-----	105	Sale	107	108	105 Mar. 1	107 Mar. 12	101 Jan. 12	107 Mar. 12
372	817	5% preferred 100	-----	-----	100	Sale	101	Sale	100 Mar. 1	103 Mar. 19	93 Jan. 3	103 Mar. 19
------	70	Eastern Rolling Mill *	-----	-----	-----	-----	-----	-----	------ ------	------ ------	10 Feb. 16	10 Feb. 16
45	595	Emerson Bromo Seltz A *	-----	20	-----	-----	-----	-----	20⅛ Mar. 15	22 Mar. 3	18 Jan. 3	22 Mar. 3
636	1,515	Fidelity & Guar Fire Corp 10	-----	14	15	Sale	15½	Sale	14¾ Mar. 7	15½ Mar. 31	10¼ Jan. 23	17 Feb. 16
550	2,427	Fidelity & Deposit 50	-----	-----	30	36	36	Sale	33 Mar. 2	37 Mar. 19	19 Jan. 3	39 Feb. 8
41	647	Finance Co of Am class A *	4¾	5	5	-----	5	-----	5 Mar. 6	5 Mar. 6	3 Jan. 17	5¼ Jan. 29
208	1,516	Finance Service com cl A 10	-----	-----	-----	-----	-----	-----	3½ Mar. 16	4 Mar. 8	3 Jan. 8	5½ Feb. 8
------	20	Common class B 10	-----	-----	-----	-----	-----	-----	------ ------	------ ------	3⅞ Jan. 9	3⅞ Jan. 9
198	814	Finance Service preferred 10	-----	-----	5¼	7½	5½	7	5⅝ Mar. 16	5⅞ Mar. 17	5⅝ Mar. 16	7½ Jan. 25
------	135	Ga So & Fla 2d pref 100	-----	-----	-----	-----	-----	-----	------ ------	------ ------	2¾ Jan. 11	4 Jan. 16
------	30	Home Credit Co pref 50	6¾	-----	6¾	-----	-----	-----	------ ------	------ ------	7 Jan. 19	7 Jan. 19
1,881	7,044	Houston Oil preferred 100	4⅝	Sale	8	Sale	7½	Sale	7¼ Mar. 28	8 Mar. 1	4½ Jan. 10	9 Feb. 16
------	132	Insurance Shares Md ctfs *	-----	-----	-----	-----	-----	-----	------ ------	------ ------	2¾ Jan. 4	4 Feb. 15
104	2,273	Mfrs Finance common v t 25	-----	-----	-----	-----	-----	-----	75c Mar. 12	1 Mar. 7	75c Mar. 12	1½ Jan. 24
90	381	1st preferred 25	7¼	9¾	8	9	-----	-----	7½ Mar. 12	7½ Mar. 12	7¼ Jan. 26	7¾ Jan. 5
60	309	Second preferred 25	3½	5¼	-----	-----	-----	-----	3½ Mar. 7	3⅞ Mar. 7	3⅜ Feb. 4	4 Feb. 19
2,890	68,585	Maryland Cas Co	1⅝	Sale	2	Sale	1⅞	Sale	1¾ Mar. 15	2 Mar. 1	1¼ Jan. 4	2⅞ Feb. 5
------	1	Maryland & Pa RR	-----	-----	-----	-----	-----	-----	------ ------	------ ------	1¾ Jan. 31	1¾ Jan. 31
------	32	May Oil Burner Corp com *	-----	-----	6	13½	-----	-----	------ ------	------ ------	6 Feb. 7	6 Feb. 7
17	17	Mercantile Trust Co 50	-----	-----	180	190	-----	-----	185 Mar. 28	190 Mar. 22	185 Mar. 28	190 Mar. 22
294	1,091	Merch & Miners Transp *	-----	-----	34½	Sale	-----	33	32 Mar. 19	34½ Mar. 1	28 Jan. 3	35 Feb. 15

* No par value

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Baltimore Stock Exchange STOCKS. Par	Price Jan. 2 1934. Bid.	Ask.	Prices in March. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices		Range Since Jan. 1. Lowest. Sale Prices.		Highest. Sale Prices	
Shares.	Shares.															
987	1,473	Monon W Penn PS 7% pref.25	12	14	15⅜	Sale	15½	16	15⅜	Mar. 1	18¾	Mar. 12	13	Jan. 6	18¾	Mar. 12
100	100	Mortgage Bd & Title Co com.*	-----	-----	-----	-----	-----	-----	7c	Mar. 23	7c	Mar. 23	7c	Mar. 23	7c	Mar. 23
470	1,754	Mt Vern-Woodb Mills pref.	21	-----	37	38½	-----	37½	35	Mar. 16	41	Mar. 7	22	Jan. 4	41	Mar. 7
104	1,015	Common	1⅝	4	-----	6	-----	-----	4½	Mar. 14	5¾	Mar. 7	2¼	Jan. 16	6	Feb. 20
17	17	Nat Central Bk of Balt.100	-----	-----	122	-----	-----	-----	141	Mar. 21	141	Mar. 21	141	Mar. 21	141	Mar. 21
50	80	National Marine Bank.30	-----	-----	-----	28	-----	-----	27	Mar. 2	27	Mar. 2	27	Mar. 2	30	Feb. 1
1,323	7,573	New Amsterdam Casualty	10	Sale	-----	-----	9	-----	9½	Mar. 29	11⅜	Mar. 2	9½	Jan. 31	12⅝	Jan. 17
49	185	Northern Central.50	-----	-----	-----	-----	-----	-----	83	Mar. 2	85	Mar. 20	74⅜	Jan. 9	85	Mar. 20
723	2,313	Penna Water & Power.*	48	49½	54	Sale	-----	-----	52	Mar. 16	55½	Mar. 7	45½	Jan. 9	56	Feb. 13
------	20	Roland Pk Homel'd Co pf.100	-----	-----	14	18	-----	-----	-----	-----	-----	-----	11½	Jan. 26	11½	Jan. 26
------	318	Standard Gas Eq preferred	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2½	Jan. 30	2½	Jan. 30
------	10	United Porto Rican Sug pfd	-----	-----	40c	-----	1	-----	-----	-----	-----	-----	70c	Feb. 10	70c	Feb. 10
1,500	4,267	United Rys & Electric.50	-----	-----	10c	12c	-----	-----	8c	Mar. 6	10c	Mar. 6	5c	Jan. 24	15c	Feb. 23
5,785	42,198	U S Fidelity & Guar.10	3¾	Sale	5½	Sale	5⅜	Sale	5⅛	Mar. 31	5¾	Mar. 3	3	Jan. 9	7	Feb. 5
18	143	Western Md Dairy Corp pref.	65½	-----	75	80	-----	-----	80	Mar. 15	80	Mar. 15	65¼	Jan. 11	80	Mar. 15
100	100	Western National Bank.20	-----	-----	25½	26½	-----	-----	26¾	Mar. 28	26¾	Mar. 28	26¾	Mar. 28	26¾	Mar. 28

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	157,974	113,160	March	$2,000	$8,000
Jan. 1 to Mar. 31		599,131	261,978	Jan. 1 to Mar. 31	11,000	8,000

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Pittsburgh Stock Exchange BONDS. Par.	Price Jan. 2 1934. Bid.	Ask.	Prices in March. Mar. 1. Bid.	Ask.	Mar. 31. Bid.	Ask.	Lowest. Sale Prices		Highest. Sale Prices		Range Since Jan. 1. Lowest. Sale Prices		Highest. Sale Prices	
$	$															
2,000	8,000	Pittsburgh Brewing 6s..1949	89	-----	-----	-----	96	-----	96	Mar. 15	97	Mar. 14	91	Jan. 25	98½	Feb. 13
Shares.	Shares.	STOCKS Par														
410	440	Allegheny Steel.*	-----	-----	-----	-----	-----	-----	20	Mar. 19	22	Mar. 23	20	Feb. 28	22½	Feb. 17
------	25	Preferred	-----	-----	90¼	-----	-----	-----	-----	-----	-----	-----	90	Feb. 19	90	Feb. 19
------	725	Aluminum Goods Mfg.*	-----	10	-----	-----	-----	-----	-----	-----	-----	-----	9	Jan. 18	10½	Feb. 3
85	305	Amer Window Glass pref.100	11½	Sale	13¾	-----	-----	-----	13¾	Mar. 20	14	Mar. 26	11	Jan. 11	14	Mar. 26
40	270	Arkansas Nat Gas Corp.*	1	-----	-----	-----	-----	-----	1½	Mar. 19	1½	Mar. 19	1½	Jan. 13	2	Jan. 15
------	434	Preferred.10	-----	-----	-----	3⅝	-----	-----	-----	-----	-----	-----	2	Jan. 16	3½	Jan. 26
3,022	18,461	Armstrong Cork Co.*	14½	Sale	23½	Sale	23¼	24	23	Mar. 28	25½	Mar. 5	14	Jan. 4	26⅜	Feb. 16
2,703	13,738	Blaw-Knox Co.*	11¼	Sale	14	Sale	13⅝	Sale	13	Mar. 31	15½	Mar. 2	10¾	Jan. 4	16½	Feb. 19
------	40	Byers (A M) preferred.*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	58	Feb. 26	58	Feb. 26
150	150	Calorizing preferred	-----	-----	3¼	-----	3¼	-----	3¼	Mar. 27	3¼	Mar. 27	3¼	Mar. 27	3¼	Mar. 27
14,690	65,592	Carnegie Metals.10	1⅜	Sale	3	Sale	2⅞	Sale	2¾	Mar. 21	3	Mar. 1	1¼	Jan. 3	3	Feb. 3
250	250	Central Tube Co	-----	-----	-----	-----	11½	Sale	11¼	Mar. 15	11½	Mar. 31	11¼	Mar. 15	11½	Mar. 31
170	1,505	Clark (D L) Candy.*	3¾	5	-----	-----	-----	6	5¼	Mar. 26	6	Mar. 3	3⅞	Jan. 5	6¾	Feb. 5
2,855	16,901	Columbia Gas & Electric.*	12½	Sale	15¾	Sale	15⅝	Sale	15	Mar. 1	17	Mar. 14	11¼	Jan. 9	19	Feb. 6
------	10	Consolidated Ice pref	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	10	Feb. 23	10	Feb. 23
100	30	Crandall McK & Head.*	4	-----	4	-----	-----	-----	4	Mar. 22	4	Mar. 22	4	Jan. 18	4	Jan. 18
775	2,389	Devonian Oil.10	9⅜	-----	-----	13	13	14	12	Mar. 15	13½	Mar. 20	9	Jan. 19	13½	Mar. 20
------	30	Duff Norton Mfg.*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	10	Feb. 16	10	Feb. 16
454	1,927	Duquesne Brewing.5	3	Sale	4¼	-----	3¼	4⅛	3¼	Mar. 23	4¼	Mar. 3	2¾	Jan. 20	4½	Feb. 16
4,110	8,870	Class A.5	4⅜	Sale	5	Sale	5⅛	5½	5	Mar. 1	5½	Mar. 6	4⅜	Jan. 2	5¾	Feb. 14
25	165	Electric Products.*	-----	-----	2⅛	-----	-----	-----	2¼	Mar. 8	2¼	Mar. 8	2¼	Jan. 6	2¼	Jan. 6
120	331	Follansbee Bros pref.100	-----	-----	-----	30	-----	27½	24⅛	Mar. 24	30	Mar. 2	12	Jan. 8	30	Feb. 26
4,615	21,568	Fort Pittsburgh Brewing.1	1⅞	Sale	1⅞	Sale	2	Sale	1⅞	Mar. 1	2	Mar. 5	1¾	Jan. 5	2⅛	Jan. 26
993	7,068	Harb-Walker Refrac com.*	13¾	-----	-----	-----	22⅞	Sale	21	Mar. 16	23¼	Mar. 31	15	Jan. 3	24	Feb. 17
------	29	Preferred.100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	100	Jan. 31	100	Jan. 31
72	200	Jones & Laughlin St'l pf.100	-----	-----	-----	-----	66½	Sale	66½	Mar. 31	66½	Mar. 31	62	Jan. 3	75	Feb. 23
430	1,133	Koppers Gas & Coke pref.100	56	-----	-----	-----	70⅝	71	69	Mar. 28	72	Mar. 8	65	Jan. 15	72	Feb. 8
6,389	62,384	Lone Star Gas.*	6⅜	Sale	6¾	Sale	6¾	Sale	6½	Mar. 27	7¼	Mar. 13	5⅞	Jan. 4	8½	Feb. 6
850	850	McKinney Manufacturing	-----	-----	-----	-----	1⅛	Sale	1	Mar. 28	2	Mar. 14	1	Mar. 28	2	Mar. 14
1,400	3,525	Mesta Machine.5	-----	-----	20	-----	26½	Sale	25	Mar. 20	28	Mar. 14	17½	Jan. 11	29½	Feb. 19
------	510	Nat Fireproofing Corp.*	-----	-----	-----	-----	1⅛	1½	-----	-----	-----	-----	1	Jan. 23	1¾	Feb. 8
10	415	Preferred.50	-----	-----	-----	-----	-----	4	4⅛	Mar. 13	4⅛	Mar. 13	2	Jan. 15	4⅛	Feb. 5
20	20	Penn Federal preferred	5	-----	10	-----	-----	-----	15	Mar. 13	15	Mar. 13	15	Mar. 13	15	Mar. 13
19,600	29,100	Phoenix Oil com.25c	-----	-----	5c	7c	7c	8c	6c	Mar. 6	8c	Mar. 27	5c	Jan. 27	8c	Mar. 27
1,046	5,155	Pittsburg Brewing.50	3⅝	4½	4	Sale	3¾	4	3¾	Mar. 3	4	Mar. 1	3¾	Feb. 8	5	Feb. 5
507	4,038	Preferred.50	37	Sale	-----	38	-----	37¾	37	Mar. 2	38	Mar. 14	35	Jan. 19	39	Feb. 5
68	93	Pittsburgh Coal Co pref.100	-----	-----	-----	-----	-----	-----	37	Mar. 15	37	Mar. 15	30	Jan. 10	37	Mar. 25
2,015	6,976	Pittsburgh Forgings.*	3	4	5	Sale	4⅛	Sale	4⅛	Mar. 31	5⅛	Mar. 6	3	Jan. 4	5½	Feb. 23
140	1,073	Pittsburgh Oil & Gas.5	-----	-----	-----	-----	-----	-----	1	Mar. 3	1	Mar. 3	1	Jan. 4	1	Jan. 4
2,566	10,169	Pittsburgh Plate Glass.25	39½	Sale	48½	49	50	Sale	45½	Mar. 23	50	Mar. 3	39½	Jan. 2	50	Mar. 3
4,055	30,999	Pitts Screw & Bolt Corp.*	7¼	8	9¾	10	10	Sale	9⅜	Mar. 8	10¾	Mar. 12	7	Jan. 5	10¾	Feb. 21
------	785	Plymouth Oil.5	13¾	Sale	-----	-----	-----	-----	-----	-----	-----	-----	13½	Jan. 5	16¾	Feb. 5
10,200	23,570	Renner Brewing Co.1	1⅜	Sale	-----	-----	2	Sale	1¾	Mar. 2	3	Mar. 3	1¼	Jan. 5	2	Jan. 30
86	286	Ruud Mfg.*	-----	11	-----	-----	-----	-----	10	Mar. 6	10½	Mar. 29	9½	Jan. 15	11	Jan. 23
14,000	80,400	San Toy Mining.1	4c	Sale	6c	Sale	4c	5c	4c	Mar. 27	7c	Mar. 1	3c	Jan. 5	7c	Feb. 20
200	6,270	Shamrock Oil & Gas.*	1½	-----	1½	3	1¾	2¼	1⅝	Mar. 15	2	Mar. 15	1½	Jan. 3	4⅞	Feb. 1
1,355	1,895	Standard Steel Spring.*	-----	-----	15	Sale	15	17	15	Mar. 14	17	Mar. 26	9	Feb. 14	17	Feb. 28
10	10	Union Storage	-----	-----	25	Sale	-----	-----	25	Mar. 1	25	Mar. 1	25	Mar. 1	25	Mar. 1
873	4,740	United Engine & Fdy.*	-----	-----	23½	Sale	-----	24½	23	Mar. 1	25	Mar. 14	16	Jan. 5	25½	Feb. 26
25	1,100	United States Glass.25	-----	-----	-----	-----	-----	-----	3	Mar. 20	3	Mar. 20	2	Jan. 6	4	Jan. 8
461	831	Vanadium Alloy Steel.*	-----	20	15½	18½	18	20	15½	Mar. 6	20	Mar. 28	15½	Mar. 6	20	Jan. 30
22,459	26,446	Victor Brewing Co.1	-----	1	¾	1	1¼	Sale	90c	Mar. 9	1⅜	Mar. 26	90c	Jan. 17	1⅜	Mar. 26
2,634	15,848	Western Public Service.*	5	Sale	5⅝	6¼	5½	Sale	5½	Mar. 7	6¼	Mar. 3	4⅞	Jan. 8	7	Feb. 6
1,452	8,837	Westinghouse Air Brake.*	27⅞	Sale	-----	-----	30¼	Sale	28⅝	Mar. 27	32½	Mar. 3	27	Jan. 4	35⅝	Feb. 6
1,033	5,604	Westghouse El & Mfg.50	38¼	Sale	38¼	Sale	37⅝	Sale	36¼	Mar. 27	41⅝	Mar. 2	36⅛	Jan. 5	47	Feb. 5
10	10	Wiser Oil Co	-----	-----	-----	-----	-----	-----	8	Mar. 8	8	Mar. 8	8	Mar. 8	8	Mar. 8
		UNLISTED.														
74	1,320	Lone Star Gas 6% pref.100	65	Sale	73	-----	72½	75	73½	Mar. 7	75	Mar. 16	64	Jan. 3	75	Feb. 9
------	50	6½% preferred.100	75	-----	75	-----	75¼	-----	-----	-----	-----	-----	75	Jan. 10	75	Jan. 10
------	85	Penroad Corp v t c.*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3¼	Jan. 24	3⅜	Jan. 23

* No par value. x Ex-dividend. r Cash sale.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales.		1934.	1933.	Bond Sales.	1934.	1933.
March	Shares	23,903	13,414	March	------	$4,000
Jan. 1 to March 31		120,988	64,662	Jan. 1 to March 31	------	82,000

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	CLEVELAND STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1. Lowest. Sale Prices	Lowest.	Highest. Sale Prices.	Highest.
Shares.	Shares.																
145	1,435	Aetna Rubber	*	1	2	2½	2⅞	1¾	2½	2¼	Mar. 19	2½	Mar. 7	2	Jan. 20	3	Feb. 7
215	4,079	Allen Industries	*	4	4¼	5	5½	4¼	5	5	Mar. 17	5¾	Mar. 5	4	Jan. 3	6¾	Feb. 9
105	205	Preferred	*	15	-----	27	33½	32	Sale	32	Mar. 13	32	Mar. 13	31	Feb. 19	32	Mar. 13
780	1,948	Apex Electric	*	5	6½	7½	Sale	7	8	7	Mar. 20	8¼	Mar. 13	6	Jan. 16	8¼	Mar. 13
13	13	Preferred	100	51⅜	70	57	70	53½	-----	70	Mar. 2	70	Mar. 2	70	Mar. 2	70	Mar. 2
------	255	Byers Machine A	*	-----	⅛	¾	1¼	¾	1¼	------	------	------	------	½	Feb. 5	1	Feb. 9
5	5	Canfield Oil	100	-----	55	-----	50	45	50	45	Mar. 10	45	Mar. 10	45	Mar. 10	45	Mar. 10
------	5	Preferred	100	53¼	-----	55	-----	65	-----	------	------	------	------	55	Jan. 3	55	Jan. 3
175	1,459	Central United National	20	9	10	12	15⅜	12	Sale	12	Mar. 22	14⅛	Mar. 6	10	Jan. 3	16	Jan. 20
16	78	Chase Brass & Cop pfd	100	85	90½	85	90	85	-----	85	Mar. 24	85	Mar. 24	85	Jan. 25	87	Jan. 9
466	2,266	City Ice & Fuel	*	17½	18	22	Sale	20½	22	20½	Mar. 20	22⅝	Mar. 12	17⅝	Jan. 9	23¾	Feb. 1
------	140	Pref	100	63⅜	----	73	-----	77	81	------	------	------	------	68	Jan. 10	78¼	Feb. 9
366	517	Cleveland Builders Realty	*	1½	-----	2	-----	3	4	2⅝	Mar. 3	3	Mar. 22	2	Jan. 24	3	Mar. 22
153	223	Cleveland Builders Supply	*	5	5½	-----	5	2⅝	4	2½	Mar. 24	4⅞	Mar. 3	2½	Mar. 24	5½	Jan. 20
300	1,349	Cleveland Cliffs Iron pref	*	18½	24	17½	24	23	Sale	22	Mar. 5	23	Mar. 31	22	Feb. 6	28⅛	Jan. 29
381	1,167	Cleveland Elec Ill 6% pref	100	100	104	105	107	106½	Sale	105	Mar. 2	107½	Mar. 19	100⅛	Jan. 5	107½	Mar. 19
4	4	Cleveland Quarries	*	-----	24	-----	-----	5	-----	5	Mar. 19	5	Mar. 19	5	Mar. 19	5	Mar. 19
115	221	Cleveland Rys	100	35	44	40	48	46	48½	48	Mar. 10	48	Mar. 10	44	Jan. 16	48	Mar. 10
363	1,525	Certificates of deposit	100	39⅛	39½	43	Sale	46½	47½	43	Mar. 1	48	Mar. 17	39¼	Jan. 3	48	Jan. 20
385	1,584	Cleveland Trust	100	46	55	82	Sale	69	71	70	Mar. 24	83	Mar. 2	50⅛	Jan. 11	83	Mar. 2
10	30	Cleveland Union Stkyds	*	8¾	10	10½	17	10	12½	10½	Mar. 22	10½	Mar. 22	10	Jan. 25	10½	Mar. 22
584	3,932	Cleveland Worsted Mills	*	9	10¼	9¼	10	8¼	Sale	8¼	Mar. 31	10½	Mar. 8	8¼	Mar. 31	13	Feb. 2
236	1,683	Cliffs Corporation v t c	*	7½	9	7	10½	10	11	9¼	Mar. 13	10½	Mar. 19	9	Jan. 8	12	Jan. 29
224	2,878	Corrigan McKinney voting	1	9½	12	14¼	15½	13	15	14	Mar. 19	15¼	Mar. 5	9½	Jan. 3	17	Jan. 16
117	920	Non-voting	1	9	13⅞	13½	15	12½	15	12⅝	Mar. 26	14	Mar. 13	10	Jan. 9	17	Jan. 16
710	2,559	Dow Chemical	*	70	75	64½	76	70	72	69½	Mar. 20	71	Mar. 29	69½	Mar. 20	76½	Feb. 2
25	85	Preferred	100	103	-----	105	-----	108	-----	108⅛	Mar. 27	109	Mar. 27	108⅛	Mar. 27	109¼	Feb. 19
63	182	Elec Controller & Mfg	*	-----	15	-----	-----	-----	-----	16	Mar. 10	16	Mar. 10	15	Jan. 10	16	Jan. 31
100	350	Enamel Products	*	5⅛	10	5	-----	-----	-----	5	Mar. 20	5	Mar. 20	5	Mar. 20	5⅝	Feb. 21
------	235	Faultless Rubber	*	25	26	26	30	25½	29	------	------	------	------	25	Jan. 8	28	Feb. 23
120	1,670	Federal Knitting Mills	*	26⅜	34¼	41	44	41½	42	41	Mar. 7	42	Mar. 12	34	Jan. 10	44⅞	Jan. 23
140	1,240	Ferry Cap & Set Screw	*	2	3	4	4¼	3¾	4	4	Mar. 5	4	Mar. 5	2⅞	Jan. 20	4¼	Feb. 2
------	5	Firestone T & R 6% pref	100	71	74¾	69½	-----	78	82	------	------	------	------	71	Jan. 5	71	Jan. 5
65	325	Foote Burt	*	6½	8	6	7	5¼	6½	6	Mar. 5	6	Mar. 5	6	Mar. 5	7½	Jan. 15
340	710	Fostoria Pressed Steel Corp	*	4	12	5	8	4¾	15	7½	Mar. 7	7½	Mar. 7	6½	Jan. 3	9	Feb. 8
------	150	General Tire & Rubber	25	-----	71	-----	-----	90½	92	------	------	------	------	80	Jan. 15	90	Jan. 24
25	329	6% preferred	100	70	Sale	-----	88	85	-----	88	Mar. 17	90	Mar. 14	70	Jan. 2	90	Mar. 14
740	9,645	Geometric Stamping	*	¾	Sale	3	3¼	2¾	3	2½	Mar. 23	3¼	Mar. 5	½	Jan. 3	3½	Feb. 20
------	151	Godman Shoe	*	4	-----	5	-----	5	-----	------	------	------	------	5½	Jan. 12	6¾	Feb. 9
4	4	Great Lakes Towing pref	100	40	-----	39½	60	40	50	40	Mar. 27	40	Mar. 27	40	Mar. 27	40	Mar. 27
215	536	Greif Bros Cooperage	*	22	24	22½	Sale	22¾	25	22½	Mar. 1	23	Mar. 12	21½	Jan. 12	25	Feb. 21
320	470	Halle Brothers	10	8¾	9¼	11½	-----	16½	18	12⅝	Mar. 2	16	Mar. 19	9	Jan. 3	16	Mar. 19
10	10	Preferred	100	50¾	-----	75	Sale	75	80	75	Mar. 1	75	Mar. 1	75	Mar. 1	75	Mar. 1
150	168	Hanna M A $7 pref	*	-----	-----	84	-----	93	97	89⅛	Mar. 3	95	Mar. 23	84	Jan. 22	95	Mar. 23
1,130	2,243	Harbauer	*	5½	6½	13	Sale	16	17½	13	Mar. 1	16	Mar. 22	6½	Jan. 13	16	Mar. 22
------	522	Harris Seybold Potter	*	¼	1	1	1¼	¾	1¼	------	------	------	------	⅞	Feb. 2	1½	Feb. 6
------	25	Higbee 1st preferred	100	4¼	7¼	6	-----	7¼	-----	------	------	------	------	6	Jan. 26	6	Jan. 26
35	4,495	Interlake SS	*	21¼	Sale	27	32	29	30	32	Mar. 7	32	Mar. 7	21¼	Jan. 2	33	Feb. 23
100	468	Jaeger Machine	*	3	5	5½	5¾	4½	5⅛	5½	Mar. 5	5½	Mar. 5	3½	Jan. 12	5½	Feb. 7
295	985	Kaynee Co	10	6	-----	13½	14½	13	Sale	13	Mar. 9	13½	Mar. 5	8	Feb. 2	14	Feb. 23
------	33	Kaynee preferred	100	48¼	-----	70	85	70	85	------	------	------	------	65	Jan. 30	70	Feb. 5
525	1,910	Kelly Island L & T	*	6	9⅞	10⅝	12	11⅞	12	10¼	Mar. 16	12	Mar. 20	6⅛	Jan. 3	12	Mar. 20
------	50	Korach Company	*	1	4	1	5	1	5	------	------	------	------	2⅛	Jan. 24	2⅛	Jan. 24
430	5,952	Lamson Sessions	*	3½	5	6¼	7	5⅝	6	5⅝	Mar. 28	6½	Mar. 3	4	Jan. 12	7⅜	Jan. 30
20	70	McKee (Arthur G) B	*	-----	14	-----	13½	-----	10	10	Mar. 19	10	Mar. 19	10	Mar. 19	14	Feb. 5
390	1,460	Medusa Portland Cement	*	6	9½	10⅛	11	9	10	8	Mar. 28	11	Mar. 7	8	Mar. 28	11	Feb. 24
216	546	Metropolitan Paving Brick	*	2	4	4	4¼	3¼	5	4	Mar. 9	4¼	Mar. 12	2⅛	Jan. 5	4¼	Feb. 9
10	10	Preferred	100	45	-----	45	-----	50	-----	55	Mar. 26	55	Mar. 26	55	Mar. 26	55	Mar. 26
------	100	Miller Wholesale Drug	*	3	5	4	10	4	10	------	------	------	------	3½	Jan. 30	3½	Jan. 30
1,345	6,399	Mohawk Rubber	*	2⅝	Sale	2⅞	3½	2¾	3	2¾	Mar. 14	3¼	Mar. 6	2¼	Jan. 12	4½	Jan. 20
------	46	Preferred	100	-----	12	---	9	---	9	------	------	------	------	8	Feb. 13	9	Feb. 13
40	290	Murray Ohio	*	2½	4½	4	4½	3	4	4½	Mar. 5	4½	Mar. 5	4⅜	Jan. 24	4½	Jan. 24
------	30	Myers F E & Bro	*	15	Sale	19⅛	-----	17½	18	------	------	------	------	15	Jan. 2	15	Jan. 2
116	166	Myers (F E) Bros pref	*	88½	-----	-----	97	95	-----	95	Mar. 3	95	Mar. 3	95	Feb. 23	95	Feb. 23
300	2,200	National Acme	10	4½	4¾	7¼	8⅛	7¾	8¼	7½	Mar. 8	8⅜	Mar. 3	4⅞	Jan. 11	8⅝	Feb. 19
193	323	National Carbon pfd	100	133	-----	135	Sale	138	Sale	135	Mar. 1	138	Mar. 31	135	Jan. 25	138	Mar. 31
5	5	National City (Old)	100	40	100	50	75	50	75	60	Mar. 2	60	Mar. 2	60	Mar. 2	60	Mar. 2
550	1 956	National Refining	25	5	5¼	6	6½	6	6½	6¼	Mar. 15	6⅞	Mar. 7	5	Jan. 9	7⅜	Feb. 5
206	549	Preferred	100	32	45	71	Sale	68¾	70½	70	Mar. 6	71	Mar. 1	45	Jan. 19	71	Mar. 1
1,019	1,729	National Tile	*	1¾	2	2¼	3⅛	1¾	2	1¾	Mar. 29	2½	Mar. 5	1¾	Jan. 13	3	Feb. 6
------	10	National Tool	50	-----	1½	⅞	2	½	2	------	------	------	------	¼	Jan. 26	¼	Jan. 26
2,655	5,812	Nestle Le Mur "A"	*	1⅝	1⅞	2	2⅜	3¼	Sale	2¼	Mar. 5	3¼	Mar. 22	1⅝	Jan. 6	3¼	Mar. 22
320	620	Nineteen Hundred Corp "A"	*	21	21⅛	21½	22⅞	22½	24	21⅞	Mar. 3	23	Mar. 8	21	Feb. 13	23	Mar. 8
------	100	North Amer Securities A	*	-----	-----	-----	-----	-----	-----	------	------	------	------	½	Jan. 17	½	Jan. 17
405	1,591	Ohio Brass "B"	*	14	Sale	15½	17	15	16	15	Mar. 22	16	Mar. 13	13½	Jan. 29	18	Feb. 17
53	54	Preferred	100	46	90	78	90	82	90	85	Mar. 2	85	Mar. 2	85	Mar. 2	85	Mar. 2
150	250	Packer Corp	*	3⅞	5	3⅞	4½	4	5	3⅞	Mar. 15	4	Mar. 20	3⅞	Mar. 15	4½	Feb. 23
200	200	Paragon Refg Bv t c 3d P End	*	-----	-----	-----	-----	¼	-----	⅜	Mar. 13	⅜	Mar. 13	⅜	Mar. 13	⅜	Mar. 13
30	2,033	Patterson-Sargent	*	12	15	17	17½	16	17½	16	Mar. 20	16	Mar. 20	14¼	Jan. 6	20	Feb. 1
135	741	Peerless Motor	3	-----	4	2¼	4⅛	3	3½	3⅜	Mar. 9	3½	Mar. 6	2¼	Jan. 10	4⅛	Feb. 1
1,157	6,769	Richman Bros	*	40½	Sale	42	44	44	Sale	42	Mar. 1	44⅞	Mar. 20	39	Jan. 4	49¼	Jan. 25
10	40	Robbins & Myers v t c ser 1	*	¼	½	½	1	½	¾	½	Mar. 27	½	Mar. 27	½	Jan. 20	5⅛	Feb. 16
30	30	Series 2	*	¼	1	¼	Sale	⅜	1	¼	Mar. 1	¼	Mar. 1	¼	Mar. 1	¼	Mar. 1
120	320	Pref v t c	25	2	4	2¼	3	2⅛	2⅝	2¼	Mar. 7	2¼	Mar. 7	2	Jan. 8	2⅝	Feb. 9
1,465	5,205	Seiberling Rubber	*	3	Sale	4¼	Sale	3¾	4	3½	Mar. 23	4½	Mar. 6	2½	Jan. 4	5¼	Jan. 22
40	143	Preferred	100	-----	14⅝	18	24½	-----	15	15	Mar. 21	15	Mar. 21	10	Jan. 5	20	Jan. 30
15	2,126	Selby Shoe	*	22½	23½	20	22¾	20	21⅞	22	Mar. 29	22	Mar. 29	22	Jan. 3	23	Jan. 9
------	210	Sheriff Street Market	*	4¾	-----	5¼	-----	6¾	20	------	------	------	------	5	Jan. 29	6	Feb. 8

*No par value.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	CLEVELAND STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
381	6,974	Sherwin-Williams	25	47⅞	Sale	55	62½	61	63	61 Mar. 2	66 Mar. 8	47½ Jan. 2	66½ Feb. 6
206	823	Preferred	100	99	Sale	104	105½	104	105¾	104 Mar. 1	105½ Mar. 5	99 Jan. 2	106½ Feb. 16
25	1,235	Smallwood Stone A	*	-----	⅛	¾	1	½	1	1 Mar. 29	1 Mar. 29	⅛ Feb. 5	1½ Feb. 17
------	85	Standard Oil of Ohio pref.	100	-----	80	81	-----	79¾	-----	----------	----------	83 Jan. 26	83 Jan. 26
212	388	Standard Textile	*	-----	¾	-----	1	⅝	1	¾ Mar. 14	1 Mar. 13	¾ Feb. 6	1 Feb. 6
40	60	Stouffer Corp A	*	10	12	10	12	9	10	10 Mar. 17	10 Mar. 17	10 Feb. 27	10⅛ Feb. 27
15	490	Thompson Products Inc	*	-----	15⅝	17½	19¾	16½	17½	18 Mar. 13	18 Mar. 13	15 Jan. 15	18½ Feb. 27
6	127	Trumbull-Cliffs preferred	100	70	80	73	90	68½	90	69 Mar. 17	69 Mar. 17	71 Jan. 18	80 Jan. 26
1	30	Truscon Steel pref.	100	28	30	30	-----	30	-----	32 Mar. 13	32 Mar. 13	30 Jan. 16	30 Jan. 16
------	130	Union Metal	*	2½	Sale	3½	6½	4	6½	----------	----------	2½ Jan. 2	4¾ Feb. 6
490	1,985	Van Dorn	*	1	1¾	1½	1¾	1¾	Sale	1¼ Mar. 20	1¾ Mar. 15	1¼ Jan. 31	2 Feb. 7
------	400	Vichek Tool	*	2½	3	3	5	3	5	----------	----------	2½ Jan. 4	4 Feb. 5
362	744	Weinberger Drug	*	7	8½	8¼	9	8⅛	9	8⅛ Mar. 19	8⅞ Mar. 6	7¼ Jan. 11	9¼ Feb. 6
------	200	West Res Inv Corp pr pref	100	23	-----	-----	27	-----	27	----------	----------	24 Jan. 10	25 Jan. 22
270	1,756	Youngstown Sheet & Tube	Ld	34	Sale	51	54	49	51	50 Mar. 7	55 Mar. 2	34 Jan. 2	58 Feb. 16

* No par valu

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales.	1934.	1933.		Stock Sales.	1934.	1933.
March	Shares	379,378	29,960	Jan. 1 to March 31	Shares	1,753,395	221,400

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Shares.	Shares.																
32,942	77,887	Auto City Brewing common	*	1⅞	Sale	2⅜	Sale	3¼	Sale	2⅜	Mar. 1	3¼	Mar. 13	1¾	Jan. 8	3¼	Mar. 13
1,000	23,508	Auto Fan & Bearing com	*	½	¾	1⅜	Sale	1¼	1½	1¼	Mar. 1	1⅜	Mar. 1	½	Jan. 6	2	Feb. 2
455	1,635	Baldwin Rubber class A	*	2	-----	9	Sale	7½	9¼	8	Mar. 24	9	Mar. 1	3½	Jan. 29	9⅛	Feb. 23
757	16,256	Class B	*	½	1½	1¼	1⅜	⅞	1¼	1⅛	Mar. 14	1¼	Mar. 5	¾	Jan. 29	1⅞	Feb. 5
2,224	9,480	Bendix Aviation Corp	5	17½	Sale	19⅛	Sale	19⅛	20	18½	Mar. 8	20½	Mar. 5	17½	Jan. 2	23	Jan. 30
7,108	42,436	Bower Roller Bearing	5	9⅝	10	16⅛	Sale	13½	16	14½	Mar. 19	17	Mar. 14	9½	Jan. 3	17¼	Feb. 28
6,728	34,880	Briggs Mfg Co common	*	12½	Sale	15⅜	Sale	15½	16	14⅛	Mar. 20	16½	Mar. 26	12⅜	Jan. 12	18	Jan. 30
3,384	11,473	Burroughs Adding Mach	*	15¼	15⅞	16	16¾	15¾	Sale	15	Mar. 27	17	Mar. 14	15	Mar. 27	19⅛	Jan. 31
17,094	52,641	Chrysler Corp common	5	58⅛	Sale	54½	Sale	53½	53¾	49½	Mar. 20	57	Mar. 3	49½	Mar. 20	59⅞	Feb. 21
100	415	Consolidated Paper com	10	6⅛	8	9	10½	10	12	9¾	Mar. 26	9¾	Mar. 26	8½	Jan. 5	9¾	Mar. 26
1,416	7,658	Continental Motors com	*	1¼	Sale	2¼	Sale	1⅝	2	2	Mar. 6	2¼	Mar. 1	1¼	Jan. 2	2¼	Mar. 1
287	287	Crowley, Milner & Co com	*	-----	-----	-----	-----	3¼	4¾	4½	Mar. 17	4½	Mar. 17	4½	Mar. 17	4½	Mar. 17
155	3,095	Deisel Wemmer Gilbert com	10	4⅛	4½	6½	8	6½	7½	7⅞	Mar. 7	7⅞	Mar. 7	4½	Jan. 9	8	Feb. 16
1,440	4,163	Detroit & Cleveland Nav com	10	2⅛	2½	2¼	2¾	3¼	3⅜	2¾	Mar. 2	3⅛	Mar. 26	2⅛	Jan. 12	3¾	Jan. 30
1,002	2,997	Detroit Edison com	100	66	Sale	81	Sale	80¼	Sale	78½	Mar. 12	81	Mar. 1	62	Jan. 5	84	Feb. 23
2,260	18,815	Detroit Mich Stove common	1	¾	1	1¾	1⅞	1⅜	1½	1½	Mar. 20	1⅞	Mar. 2	1	Jan. 3	2	Feb. 17
15,792	16,417	Detroit Paper Products	*	2½	3½	4¼	7½	11½	Sale	7½	Mar. 5	12½	Mar. 24	3½	Jan. 19	12½	Mar. 24
50	50	Dolphin Paint & Varnish A	*	-----	-----	-----	-----	1½	-----	1⅜	Mar. 19	1⅜	Mar. 19	1⅜	Mar. 19	1⅜	Mar. 19
289	379	Dome Mines Ltd	*	34⅞	Sale	34½	35½	40¼	40¾	35⅜	Mar. 2	40½	Mar. 29	32½	Jan. 31	40½	Mar. 29
1,180	6,548	Eaton Manufac'g Co com	*	14¼	15	20⅜	Sale	20⅜	21½	18⅝	Mar. 27	21½	Mar. 5	15⅞	Jan. 24	22⅛	Feb. 16
6,510	45,691	Eureka Vacuum Cleaner	*	7½	Sale	12	Sale	11½	Sale	11	Mar. 20	13	Mar. 3	7½	Jan. 2	14¼	Feb. 19
12,292	60,179	Ex-Cello Aircraft & Tool	3	3½	4	7⅛	Sale	7⅛	7½	6¾	Mar. 6	7¾	Mar. 17	3½	Jan. 5	8	Feb. 23
2,110	22,203	Federal Mogul common	*	4	Sale	5½	Sale	5⅛	5½	5¼	Mar. 28	6	Mar. 3	3½	Jan. 9	6¼	Feb. 1
2,865	23,415	Federal Motor Truck com	*	7	Sale	6¾	Sale	6½	Sale	6⅛	Mar. 19	7¼	Mar. 2	6⅛	Mar. 19	8¾	Jan. 30
1,910	6,463	Federal Screw Works com	*	-----	3	4	4½	4⅜	5	4	Mar. 9	5¼	Mar. 15	2⅞	Jan. 18	5¼	Feb. 23
1,293	11,419	Ford Motor of Canada cl A	*	15¼	16	22	22½	21¾	23	22⅛	Mar. 7	23⅛	Mar. 5	15	Jan. 4	24½	Feb. 3
12	22	Class B	*	-----	-----	-----	-----	-----	-----	24	Mar. 16	25¾	Mar. 15	24	Mar. 16	25	Feb. 28
202	1,204	Fourth Nat Investors com	1	19	20	23½	24½	22	23	22⅜	Mar. 28	24⅛	Mar. 12	20	Jan. 4	27⅜	Feb. 5
300	937	Gemmer Mfg Co class A	*	6¼	8⅛	7¼	12	6¾	7½	7	Mar. 27	8	Mar. 8	6⅛	Jan. 22	8	Mar. 8
15,578	52,498	General Motors com	10	35½	Sale	38	Sale	38	38¼	35	Mar. 19	39¾	Mar. 3	34½	Jan. 5	42	Feb. 5
4,797	31,371	Graham-Paige Motor com	1	3⅛	Sale	4	Sale	3¾	3⅞	3⅝	Mar. 7	4¼	Mar. 2	2⅞	Jan. 4	4½	Feb. 1
------	1,000	Gt Lakes Eng Wks com	10	-----	-----	8¾	-----	9¾	-----	-----	-----	-----	-----	6⅛	Jan. 19	6⅛	Jan. 19
3,590	37,939	Hall Lamp com	*	3⅞	Sale	5¼	Sale	5	5¾	4⅝	Mar. 20	5¾	Mar. 3	3⅞	Jan. 2	6⅝	Feb. 3
260	4,641	Hiram Walker-Gooderham & Worts com	*	55½	Sale	48½	49½	43	44	49⅛	Mar. 2	49⅛	Mar. 2	45⅞	Feb. 21	57¼	Jan. 2
111	1,021	Hoover Steel Ball com	10	1⅜	Sale	2½	3½	2½	3	1⅞	Mar. 17	2	Mar. 20	1⅜	Jan. 2	3⅜	Feb. 5
412	556	Hoskins Mfg Co common	*	16	Sale	13½	17	17	-----	15	Mar. 12	18	Mar. 28	15	Mar. 12	18½	Jan. 4
627	10,471	Houdaille-Hershey class A	*	11½	Sale	20	Sale	19	21	20	Mar. 1	21	Mar. 2	11½	Jan. 2	23¼	Jan. 30
14,273	111,094	Class B	*	4	Sale	5⅝	Sale	6	Sale	5½	Mar. 1	6¼	Mar. 2	3¾	Jan. 6	7¾	Jan. 30
8,169	41,770	Hudson Motor Car	*	14⅞	Sale	20	Sale	21⅞	Sale	18	Mar. 20	23	Mar. 26	13⅞	Jan. 4	24	Feb. 5
------	100	Kermath Mfg com	1	¾	3½	1⅛	3	1⅛	3	-----	-----	-----	-----	1¼	Feb. 8	1¼	Feb. 8
6,646	43,124	Kresge (S S) Co com	10	13¾	Sale	19½	19⅞	19⅝	Sale	18⅛	Mar. 27	20⅜	Mar. 14	13¾	Jan. 2	22½	Feb. 5
4,209	8,756	Lakey Fdy & Mach common	*	-----	-----	1½	2	2⅝	Sale	1⅜	Mar. 9	2⅝	Mar. 31	1	Feb. 5	2⅝	Mar. 31
355	955	Mahon (R C) conv pref	*	4	5⅛	5	6½	4¼	6½	4½	Mar. 8	5⅛	Mar. 8	3⅞	Jan. 5	6½	Feb. 6
100	877	McAleer Mfg Co com	*	2	5	5	9	4½	-----	5	Mar. 8	5	Mar. 8	5	Mar. 8	9	Feb. 3
107	167	Meets Machine common	5	-----	-----	-----	-----	-----	-----	25⅛	Mar. 20	25⅜	Mar. 19	20	Jan. 19	29½	Feb. 19
50	50	Mich Steel Tube Prod com	*	-----	-----	2⅝	-----	3¼	-----	4¼	Mar. 3	4¼	Mar. 3	4¼	Mar. 3	4¼	Mar. 3
17,207	58,305	Michigan Sugar com	10	1¼	Sale	1⅝	Sale	1¼	Sale	1	Mar. 27	1⅝	Mar. 1	1	Mar. 27	1⅞	Jan. 22
1,600	4,875	Preferred	10	3¾	5¼	4	Sale	3	3¼	3	Mar. 29	4	Mar. 1	3	Mar. 29	4	Jan. 9
------	30	Motor Bankers Corp com	1	4	-----	4	-----	-----	-----	-----	-----	-----	-----	4	Jan. 23	4	Jan. 23
1,569	26,207	Motor Products Corp com	*	32	Sale	37	38¼	35½	37½	35½	Mar. 19	38	Mar. 26	31⅝	Jan. 5	43	Feb. 5
4,667	25,923	Motor Wheel com	*	9	9½	14⅜	14¾	14⅞	Sale	13⅝	Mar. 19	15½	Mar. 9	9	Jan. 5	16⅛	Feb. 21
------	700	Muller Bakeries class A com	*	1⅝	2⅞	-----	-----	1⅝	2½	-----	-----	-----	-----	2	Jan. 20	2½	Jan. 23
9,540	58,513	Murray Corp common	*	6½	Sale	9¾	10½	9¾	Sale	9	Mar. 22	10⅝	Mar. 2	6¼	Jan. 8	11⅝	Feb. 16
110	1,731	National Investors com	1	1⅝	-----	2	2½	2	2⅜	2	Mar. 8	2⅜	Mar. 21	1⅝	Jan. 8	2¾	Jan. 30
415	1,975	National Steel Co com	*	51½	52½	49⅞	Sale	47	48	46	Mar. 21	51⅝	Mar. 5	46	Mar. 21	58⅜	Feb. 5
------	30	Outboard Motors A pref	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	2¼	Jan. 27	2¼	Jan. 27
13,185	84,918	Packard Motor Co com	*	4	Sale	5⅝	Sale	5¾	Sale	5⅛	Mar. 19	6⅛	Mar. 5	3⅞	Jan. 8	6½	Feb. 23
4,334	21,750	Parke Davis & Co	*	23½	Sale	24¾	Sale	24	Sale	23¾	Mar. 22	24¾	Mar. 1	22½	Jan. 4	25¼	Feb. 6
665	5,568	Parker Rust Proof com	*	57½	Sale	60	Sale	54¼	60	56	Mar. 20	63	Mar. 3	54	Jan. 6	74	Feb. 5
27,285	27,285	Rights		-----	-----	-----	-----	1	-----	⅝	Mar. 20	1¾	Mar. 8	⅝	Mar. 20	1¾	Mar. 8
2,591	19,953	Reo Motor com	5	2½	3⅜	4⅝	4⅞	4⅝	4¾	4½	Mar. 22	5	Mar. 2	3⅛	Jan. 5	5½	Feb. 21
14,767	92,163	Rickel (H W) & Co common	2	2½	Sale	3⅜	Sale	3½	Sale	3⅛	Mar. 29	3½	Mar. 3	2½	Jan. 2	3¾	Feb. 5
8,620	25,648	River Raisin Paper com	*	2	Sale	2½	Sale	2½	2⅝	2½	Mar. 1	3	Mar. 7	1⅞	Jan. 10	3¼	Feb. 5
4,534	8,514	Scotten Dillon com	10	19	Sale	19½	21	18¾	Sale	17¼	Mar. 15	20	Mar. 7	17¼	Mar. 5	21½	Feb. 1
435	5,645	Second Nat Investors com	1	-----	-----	2¾	-----	2½	2¾	2⅝	Mar. 27	2¾	Mar. 15	2⅝	Jan. 8	4⅛	Jan. 29
5	75	Preferred	*	-----	-----	-----	-----	-----	-----	44	Mar. 6	44	Mar. 6	37	Jan. 16	44	Mar. 6
240	1,055	Square D class A	10	-----	5¾	5½	10	7	9	7½	Mar. 2	9	Mar. 15	4¾	Jan. 18	9	Mar. 15
265	1,025	Class B	1	1	2	1	2½	1⅝	3	2½	Mar. 13	3⅛	Mar. 15	1¾	Jan. 18	3⅛	Mar. 15
700	1,150	Stearns (Frederick) com	*	5	Sale	5¾	-----	5¼	-----	5½	Mar. 17	5¾	Mar. 21	4¾	Jan. 6	5¾	Mar. 21
3	388	Third Nat Investors com	1	14	15	18⅛	18½	17⅜	Sale	17⅜	Mar. 31	17⅜	Mar. 31	17⅜	Mar. 31	19⅛	Feb. 1
5,965	25,045	Timken Axle com	10	4⅜	Sale	6⅛	6¼	6⅝	6¾	5¾	Mar. 19	6⅞	Mar. 26	4¼	Jan. 11	7¼	Feb. 21
17,432	62,634	Tivoli Brewing Co common	1	2½	Sale	3½	Sale	3½	Sale	3¼	Mar. 7	3¾	Mar. 9	2⅛	Jan. 10	3¾	Feb. 21
2,404	12,310	Truscon Steel Co	10	5⅛	Sale	7¾	Sale	7	8	7½	Mar. 22	8¾	Mar. 3	5	Jan. 5	9½	Feb. 19
7,074	13,399	United Shirt Distributors	*	¾	1¼	2	2½	3½	3¾	2	Mar. 6	4½	Mar. 23	1¼	Jan. 3	4½	Mar. 23
200	500	U S Radiator com	*	1¼	2	2	3½	1	3	2	Mar. 6	2	Mar. 6	1¾	Jan. 17	2	Mar. 6
571	7,131	Universal Cooler class A	*	3½	4	4¾	Sale	4	4½	4¾	Mar. 1	5	Mar. 6	4	Jan. 9	5¼	Jan. 10
7,645	82,060	Class B	*	1¼	Sale	1¾	1⅞	1¾	1⅞	1¾	Mar. 27	2	Mar. 7	1¼	Jan. 2	2⅜	Jan. 29
1,567	4,925	Universal Product com	*	4	5	7¼	Sale	7⅝	10	7¼	Mar. 1	8⅛	Mar. 16	4¾	Jan. 12	8⅛	Mar. 16
119	319	Walker & Co units		6½	7	6½	-----	7	Sale	7	Mar. 31	7	Mar. 31	6⅞	Jan. 29	7	Feb. 14
12,727	107,273	Warner Aircraft Corp com	1	70c	Sale	1⅝	Sale	1¼	Sale	1¼	Mar. 15	1⅝	Mar. 1	70c	Jan. 2	1⅞	Feb. 20
------	453	Whitman & Barnes com	2.50	2¼	2½	2	3	2	2½	-----	-----	-----	-----	2¼	Jan. 4	3	Jan. 19
------	1,825	Wolverine Portland Cem	10	2	3	-----	3¼	2½	3	-----	-----	-----	-----	2⅜	Jan. 11	3¾	Jan. 24
125	2,555	Young (L A) Co com	*	16⅛	17	19	19¾	19½	20	18⅞	Mar. 17	20⅝	Mar. 9	16	Jan. 12	21⅜	Feb. 17
		Unlisted Dept.—															
2,194	6,726	American Radiator	*	14¾	Sale	14¾	Sale	15⅛	Sale	13⅞	Mar. 20	15½	Mar. 3	13⅞	Mar. 20	17½	Feb. 5
517	1,471	Amer Tel & Tel Co	100	110⅞	Sale	119⅞	Sale	118⅜	Sale	117⅛	Mar. 19	123⅜	Mar. 12	107⅝	Jan. 5	125⅛	Feb. 6

* No par value. *a* Option sale. *r* Sold for cash. *x* Ex-dividend.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	DETROIT STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
522	2,999	Borden Co.	25	20⅞	Sale	23¼	Sale	-----	-----	22¼ Mar. 28	25 Mar. 14	20 Jan. 6	27⅛ Feb. 1
585	1,142	Borg Warner Corp com.	10	22¼	Sale	-----	-----	-----	-----	24⅛ Mar. 19	26⅝ Mar. 26	21 Jan. 4	28½ Feb. 6
3,355	16,084	Commonw & Southern Corp	*	-----	-----	2¾	Sale	-----	-----	2½ Mar. 1	3 Mar. 13	1¾ Jan. 8	3⅞ Feb. 7
523	6,156	Consolidated Oil Co.	*	10⅛	Sale	12⅝	Sale	-----	-----	11¾ Mar. 27	13 Mar. 5	9¾ Jan. 9	14⅝ Feb. 15
375	1,593	General Foods Corp.	*	32⅞	Sale	-----	-----	33½	Sale	33 Mar. 7	34⅝ Mar. 13	32⅞ Jan. 2	36⅞ Jan. 22
3,159	12,173	Hupp Motor Car Corp.	10	-----	-----	5⅝	Sale	-----	-----	5⅛ Mar. 19	6¼ Mar. 3	5⅛ Feb. 10	7¼ Jan. 30
8,842	32,130	Kelvinator Corp.	*	12⅝	Sale	18⅞	Sale	20⅛	Sale	18⅜ Mar. 1	21¼ Mar. 9	12 Jan. 4	21¼ Mar. 9
1,111	6,501	Kennecott Copper Corp.	*	20⅝	Sale	19⅝	Sale	-----	-----	17⅞ Mar. 27	20⅜ Mar. 9	17⅞ Mar. 27	23 Feb. 6
528	3,376	Kroger Groc & Bak Co.	*	25	Sale	30⅛	Sale	-----	-----	29½ Mar. 20	31⅝ Mar. 15	23¾ Jan. 5	32⅝ Feb. 19
2,313	8,026	National Dairy Prod Corp.	*	13⅝	Sale	15	Sale	15¾	Sale	15 Mar. 1	17 Mar. 13	13¼ Jan. 4	17⅝ Feb. 6
1,549	2,783	N Y Central RR.	100	-----	-----	37⅞	Sale	35	Sale	34 Mar. 27	39⅛ Mar. 2	34 Mar. 27	43⅜ Feb. 16
100	600	Purity Bakeries Corp.	*	-----	-----	-----	-----	-----	-----	15⅛ Mar. 21	15¼ Mar. 19	13⅛ Jan. 5	18⅞ Feb. 5
1,259	6,537	Socony-Vacuum Corp.	25	16⅛	Sale	-----	-----	-----	-----	15⅞ Mar. 20	17¾ Mar. 3	15¼ Jan. 4	19¾ Feb. 5
1,439	5,298	Standard Brands Inc.	*	22	Sale	21⅜	Sale	21⅛	Sale	20⅝ Mar. 20	22¾ Mar. 12	20⅝ Mar. 20	25¼ Feb. 5

* No par value. a Option sale. r Sold for cash. x Ex-dividend.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales.	1934.	1933.	Bond Sales.	1934.	1933.
March ..... Shares	318,861	322,594	March	$36,000	$61,000
Jan. 1 to March 31	1,599,513	1,049,886	Jan. 1 to March 31	134,000	296,500

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN MARCH. Mar. 1. Bid	Mar. 1. Ask.	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices		Highest. Sale Prices		RANGE SINCE JAN. 1. Lowest. Sale Prices		Highest. Sale Prices.	
$	$															
3,000	5,000	Associated Oil Co 6s.....1935	-----	-----	103½	-----	103⅝	-----	103½	Mar. 16	103⅝	Mar. 12	103½	Feb. 27	103⅝	Mar. 12
------	6,000	Calif Gas & Elec Corp 5s.1937	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	104¾	Feb. 5	104¾	Feb. 5
1,000	10,000	Calif Packing Corp 5s....1940	-----	-----	96	99	-----	-----	99	Mar. 2	99	Mar. 2	87	Jan. 10	99	Mar. 2
------	2,000	Coast Co G & E Co 5s....1960	-----	-----	-----	-----	99½	-----	-----	-----	-----	-----	98	Jan. 27	98½	Feb. 26
13,000	61,000	Emporium Capwell 5½s..1942	69	71	80	81½	79½	81¼	80⅛	Mar. 7	81	Mar. 14	69½	Jan. 3	81	Feb. 16
------	7,000	Food Mach Corp ser B 6s.1938	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	90	Jan. 26	95	Feb. 9
------	1,000	Los Ang Gas & Elec Corp 6s'42	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101	Jan. 3	101	Jan. 3
1,000	1,000	5½s.....1947	-----	-----	103½	Sale	-----	-----	103½	Mar. 1	103½	Mar. 1	103½	Mar. 1	103½	Mar. 1
1,000	1,000	Mercantile Amer. Rlty 5s.1951	-----	-----	-----	-----	-----	-----	94½	Mar. 26	94½	Mar. 26	94½	Mar. 26	94½	Mar. 6
------	1,000	Miller & Lux Inc 7s.....1935	-----	-----	48	49¼	48	-----	-----	-----	-----	-----	46½	Jan. 11	46½	Jan. 11
------	1,000	Nor Amer Invest Corp 5s.1947	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	80	Feb. 5	80	Feb. 5
1,000	1,000	Orpheum Thea & Rlty 6s 1946	-----	-----	34½	-----	32½	-----	34½	Mar. 22	34½	Mar. 22	34½	Mar. 22	34½	Mar. 22
------	6,000	Pacific Gas & El Co 5s...1942	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101	Jan. 8	101	Jan. 8
------	1,000	5½s.....1952	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103½	Feb. 13	103½	Feb. 13
2,000	2,000	6s.....1941	-----	-----	106⅝	Sale	-----	-----	106⅝	Mar. 1	106⅝	Mar. 1	106⅝	Mar. 1	106⅝	Mar. 1
------	5,000	Pacific Tel & Tel Co 5s...1937	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	105	Feb. 13	105	Feb. 13
------	6,000	5s.....1952	-----	-----	-----	-----	109	-----	-----	-----	-----	-----	106½	Jan. 10	106½	Jan. 10
2,000	5,000	Ry Equip & Rlty Co 6s...1938	-----	90	91½	-----	94	-----	94	Mar. 7	94	Mar. 7	90	Feb. 10	94	Mar. 7
10,000	10,000	Southern Pac Co 4½s...1969	-----	-----	-----	-----	-----	-----	70	Mar. 15	70	Mar. 15	70	Mar. 15	70	Mar. 15
2,000	2,000	Union Oil Co of Calif 6s..1942	-----	-----	-----	-----	-----	-----	112	Mar. 23	112	Mar. 13	112	Mar. 23	112	Mar. 23
		STOCKS														
Shares.	Shares.	Par.														
2,320	8,842	Alaska Juneau Gold M cap.10	21¾	22½	19¾	Sale	22½	Sale	19¾	Mar. 1	22½	Mar. 31	19¾	Mar. 1	23¾	Jan. 31
------	20	Alaska Packers Assn cap..100	50	80	70	80	70	80	-----	-----	-----	-----	70	Feb. 2	70	Feb. 2
958	5,800	Anglo-Calif Nat'l Bank....20	8¼	Sale	9¾	10	9¼	9½	9⅜	Mar. 27	9¾	Mar. 7	8¼	Jan. 2	10¼	Jan. 31
620	4,061	Assoc Ins Fund Inc com cap10	⅞	1⅛	1⅜	1½	1⅛	1½	1⅛	Mar. 28	1½	Mar. 14	1	Jan. 15	1⅞	Feb. 3
62	62	Associated Oil Co capital..25	-----	-----	33	-----	36	-----	35	Mar. 8	38	Mar. 9	35	Mar. 8	38	Mar. 9
1,805	3,247	Atlas Imperial Diesel Eng A *	1⅞	2½	3½	4¼	5	5½	4	Mar. 2	5½	Mar. 14	2	Jan. 3	5½	Mar. 14
50	987	Bank of Calif Nat Assn cap100	120¼	125	140	Sale	145	155	140	Mar. 1	145	Mar. 27	121	Jan. 5	159	Feb. 5
17,892	39,649	Byron Jackson com cap....*	3⅞	Sale	5⅝	Sale	5¾	6	5⅝	Mar. 1	6⅞	Mar. 14	3¾	Jan. 3	6⅞	Mar. 14
14,740	36,432	Calamba Sugar Estate com 20	20½	Sale	22½	Sale	20¾	21¼	21	Mar. 28	25½	Mar. 9	20	Feb. 1	25½	Mar. 9
260	4,050	Preferred.....20	19⅝	20	19¼	20	19⅝	20	19¼	Mar. 7	20	Mar. 9	19	Feb. 13	20	Jan. 11
400	4,692	California Copper cap.....10	¼	⅜	⅜	Sale	⅜	½	⅜	Mar. 1	⅜	Mar. 1	¼	Jan. 26	½	Feb. 5
1,560	4,965	Calif Cotton Mills cap...100	4½	Sale	9¾	10½	8	10	9¾	Mar. 27	12	Mar. 15	4½	Jan. 2	12¾	Feb. 20
236	1,689	California Ink Co Inc A....*	18½	21	21	23¾	23½	26	25	Mar. 14	25½	Mar. 15	20⅛	Jan. 27	25½	Mar. 15
10	223	Calif-Ore Power 7% pref.100	21	35	35	42	38⅛	45	42	Mar. 16	42	Mar. 16	30	Jan. 5	45	Feb. 16
11,697	56,058	California Packing cap.....*	19½	19⅞	24¼	Sale	24¾	Sale	23	Mar. 21	26	Mar. 2	19	Jan. 4	27⅜	Jan. 31
10	71	California Water Serv pref100	-----	64¾	68	-----	70	-----	70	Mar. 3	71	Mar. 23	64¾	Jan. 17	71	Mar. 23
1,345	3,685	Calif West States Life Ins..10	16½	18	16½	17	14	Sale	13¾	Mar. 19	16¾	Mar. 12	13¾	Mar. 19	19	Feb. 6
340	708	Voting pool.....10	17	Sale	16	16⅝	14	Sale	14	Mar. 31	16	Mar. 7	14	Mar. 31	19	Feb. 6
13,022	66,141	Caterpillar Tractor cap....*	25	Sale	28¾	Sale	30⅝	Sale	28	Mar. 21	31¼	Mar. 9	23½	Jan. 4	32⅛	Feb. 15
1,867	3,860	Clorox Chemical A.....*	18	20½	24	25	26	30	24	Mar. 2	28	Mar. 19	22½	Jan. 5	28	Mar. 19
147	420	Coast Cos Gas & El 1st pf 100	55	65	68	71	68	70	68¼	Mar. 6	71	Mar. 15	58	Jan. 3	71	Mar. 15
2,320	12,615	Consol Chemical Industries Inc class A partic pref....*	23	25	25	25¼	25⅛	Sale	25	Mar. 2	25½	Mar. 13	24½	Jan. 3	26	Jan. 15
10	135	Crocker First Nat Bk SF cap100	201	-----	225	-----	232	237	237	Mar. 19	237½	Mar. 19	222½	Feb. 6	237½	Mar. 19
12,963	90,595	Crown Zeller com vot tr ctfs *	4⅜	Sale	5¼	Sale	5⅛	Sale	5	Mar. 27	5⅞	Mar. 6	4¼	Jan. 3	6⅛	Feb. 6
902	3,549	Preference series A.....*	34	Sale	40	41	44	Sale	40¼	Mar. 5	47	Mar. 6	34	Jan. 2	47	Mar. 6
782	2,083	Preference series B.....*	34	35	40½	41	44	Sale	40¼	Mar. 5	47	Mar. 6	34	Jan. 9	47	Mar. 6
295	1,620	El Dorado Oil Works cap...*	19¾	22½	16	18	16	22	16	Mar. 5	17	Mar. 9	15	Feb. 2	20½	Jan. 8
853	10,155	Emporium Capwell cap.....*	6	7	7⅝	8¼	6¾	7⅛	7	Mar. 24	7½	Mar. 7	6⅛	Jan. 5	8½	Feb. 5
230	417	Fireman's Fund Indem cap 10	17	21	18	22	18	22	20	Mar. 5	20	Mar. 5	18½	Jan. 12	21	Feb. 8
1,326	3,921	Fireman's Fund Insur cap 25	49	Sale	57	Sale	57	Sale	53½	Mar. 28	59	Mar. 6	47¼	Jan. 5	61¼	Feb. 9
10	125	First Nat Corp of Portland A *	14¾	-----	15	-----	16	-----	16	Mar. 26	16	Mar. 26	15	Jan. 9	16	Mar. 26
10,365	50,663	Food Machinery Corp com..*	10	12	14¼	Sale	16	Sale	14¼	Mar. 1	16⅝	Mar. 14	10½	Jan. 6	17	Feb. 1
100	1,907	Foster & Kleiser com.....10	1¼	2	1¾	2½	1¾	Sale	1¾	Mar. 31	1¾	Mar. 31	1¾	Jan. 11	3	Jan. 22
65	905	Galland Mercantile Laundry common (capital) .....*	34	37	32	33¾	32	34½	33	Mar. 13	34	Mar. 14	32½	Feb. 5	34¾	Feb. 1
41	1,250	General Paint Corp A.....*	5	8	8	9⅛	8	9	-----	-----	-----	-----	6½	Jan. 15	9	Feb. 5
32	777	B.....*	¾	1½	1	2	1	1¾	-----	-----	-----	-----	1	Jan. 16	2	Feb. 5
3,176	10,120	Golden State Ltd cap.....*	4⅝	5	6	6¼	5	Sale	4½	Mar. 27	6⅛	Mar. 2	4½	Mar. 27	7⅝	Feb. 1
700	2,230	Haiku Pineapple Ltd com..20	1	1½	1½	2	1¼	1½	1⅜	Mar. 8	1½	Mar. 13	1⅜	Jan. 9	2	Feb. 8
------	300	Preferred.....25	4¾	5	4½	5¾	4½	5½	-----	-----	-----	-----	5	Jan. 25	5½	Feb. 5
400	3,084	Hale Bros Stores, Inc, cap..*	10	11	11	11½	10½	11	11	Mar. 8	11	Mar. 8	10	Jan. 23	11½	Feb. 21
375	2,104	Hawaiian Commercial & Sugar Co., Ltd, capital.....25	44	46	46	47	45	47	46¾	Mar. 19	47½	Mar. 13	45	Jan. 3	52	Jan. 30
215	1,103	Home Fire & Marine Insur Co of Calif capital.....10	25	28	29⅛	31	28½	29½	29	Mar. 28	31	Mar. 9	25¾	Jan. 11	31	Feb. 13
775	4,833	Honolulu Oil Corp Ltd cap.*	12	12½	13¼	14¾	12½	14¼	13⅛	Mar. 28	13¾	Mar. 10	11½	Jan. 13	15⅛	Feb. 9
255	313	Honolulu Plantation cap..50	51	-----	52½	56	49	53	52¾	Mar. 15	54	Mar. 13	50⅛	Feb. 9	54	Mar. 13
15	2,493	Hunt Bros Packing Co cl A..*	3¾	6	-----	6	4½	6	-----	-----	-----	-----	4⅞	Jan. 15	6½	Jan. 23
100	305	Hutchinson Sug Plant cap.15	7	10	7	10	9⅞	12¼	11	Mar. 22	11	Mar. 22	7	Jan. 11	11	Mar. 22
10	357	Investors Assn The (capital)*	4½	7	6	6¾	6	8	6	Mar. 3	6	Mar. 3	5	Jan. 10	7	Jan. 16
800	3,075	Jantzen Knitting Mills com.*	6	9	7¼	8	6¾	7⅝	7	Mar. 6	7½	Mar. 19	5½	Jan. 22	7½	Feb. 8
660	4,252	Langandorf United Bak cl A *	14	15	11¼	12½	10¾	12½	11⅜	Mar. 5	12	Mar. 15	11⅜	Mar. 5	10½	Jan. 24
102	5,608	Class B.....*	3	4½	3¼	4⅜	3	4½	-----	-----	-----	-----	3½	Feb. 15	5	Jan. 24
------	------	Leighton Industries Inc(The) Class A series 1.....*	-----	¼	-----	-----	-----	-----	-----	-----	-----	-----	⅛	Feb. 2	⅛	Feb. 2
588	3,031	Leslie-Calif Salt Co capital.*	23	24	24⅞	26	25½	25¾	25⅛	Mar. 23	25½	Mar. 15	24	Jan. 3	25½	Feb. 7
177	984	L A Gas & Elec Corp pref..100	79	81	92	94	92	95	92	Mar. 5	94½	Mar. 14	79½	Jan. 5	94½	Feb. 7
180	2,465	Lyons-Magnus Inc A.....*	9	10	9	10½	8½	10¼	9	Mar. 7	9	Mar. 7	9	Feb. 23	11	Feb. 1
100	1,875	B.....*	3½	4	2¼	4	3	3¼	3	Mar. 14	3	Mar. 14	3	Feb. 21	4	Feb. 1
4,490	47,427	Magnavox Co Ltd capital...*	½	Sale	⅝	¾	⅝	¾	⅝	Mar. 7	¾	Mar. 2	⅜	Jan. 3	1	Feb. 16
690	4,721	Magnin & Co (I) common...*	8	Sale	9⅞	10½	8¾	9½	9	Mar. 22	9⅞	Mar. 5	7½	Jan. 5	10¼	Feb. 3
710	5,724	Marchant Cal Mach Co com 10	1	1½	1¾	2	1¾	2	1¾	Mar. 2	1¾	Mar. 2	1½	Jan. 10	2⅜	Jan. 24
95	95	Market St Ry Co common.100	-----	1¾	1	1½	-----	-----	1½	Mar. 5	1½	Mar. 5	1½	Mar. 5	1½	Mar. 5
153	278	Prior preferred.....100	-----	-----	-----	-----	-----	-----	9	Mar. 21	10½	Mar. 16	4¾	Jan. 30	10½	Mar. 16
119	119	Second preferred.....100	-----	3⅝	-----	2⅞	-----	-----	2¼	Mar. 21	2⅞	Mar. 5	2½	Mar. 21	2⅞	Mar. 5
40	271	Mercantile Amer Realty Co preferred 6% cumul....100	73	75	79	82	80	-----	78⅞	Mar. 5	82	Mar. 23	73	Jan. 9	83	Feb. 21

* No par value.

AGGREGATE SALES. In March	AGGREGATE SALES. Since Jan. 1.	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN MARCH. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid	Mar. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.												
13,246	34,559	Natomas Co capital	*	62½	Sale	86	Sale	96¾	Sale	79¾ Mar. 1	97½ Mar. 6	61 Jan. 3	97½ Mar. 6
5,076	5,076	New w i		-----	-----	-----	-----	9⅝	Sale	8⅞ Mar. 19	9⅝ Mar. 31	8⅞ Mar. 19	9⅝ Mar. 31
131	159	North Amer Inv Corp com	100	4	5	5	8	5⅝	8	5¼ Mar. 2	7¾ Mar. 12	4⅛ Jan. 15	7¾ Mar. 12
160	437	6% preferred	100	14	23	29	-----	27½	-----	29 Mar. 27	30¼ Mar. 13	17 Jan. 6	30¼ Mar. 13
40	206	5½% preferred	100	14	18	28	-----	26⅛	-----	30 Mar. 5	30 Mar. 5	17 Jan. 12	30 Mar. 5
1,404	11,549	North Amer Oil Consol cap	10	8¼	8¾	8¼	8½	7⅜	8½	7⅞ Mar. 24	8⅝ Mar. 12	7¾ Jan. 6	9 Jan. 11
585	2,244	Occidental Insurance cap	10	14	15	21	Sale	19	Sale	19 Mar. 31	21 Mar. 1	14¼ Jan. 10	22 Feb. 23
347	1,154	Oliver United Filters Inc A	*	4½	8	7	9½	6	9½	7⅛ Mar. 20	7⅛ Mar. 20	6 Jan. 16	9 Jan. 27
900	4,618	B	*	1⅝	2¾	3	Sale	2⅝	3¼	2⅝ Mar. 29	3 Mar. 1	2¼ Jan. 16	4 Jan. 31
100	395	PaauhauSugarPlantCo cap	15	4	5	4	5	4	5	4½ Mar. 26	4½ Mar. 26	4 Jan. 11	5 Jan. 30
13,809	72,898	Pacific Gas & Elec Co com	25	16¼	Sale	19¼	Sale	18⅞	19⅛	18⅞ Mar. 27	20⅝ Mar. 2	15⅝ Jan. 8	23⅛ Feb. 6
14,859	52,328	6% 1st preferred	25	19⅞	Sale	22¼	Sale	22¼	22⅜	21⅞ Mar. 2	23¼ Mar. 14	19⅝ Jan. 2	23¼ Mar. 14
4,635	16,581	5½% 1st preferred	25	18	Sale	20¼	Sale	19⅞	20¼	19⅞ Mar. 7	20⅞ Mar. 14	17¾ Jan. 2	20⅞ Mar. 14
5,380	20,781	Pacific Lighting Corp com	*	23⅝	Sale	34¼	34½	35⅛	35¼	32¾ Mar. 7	35¼ Mar. 14	23½ Jan. 3	36⅝ Feb. 6
1,571	6,048	$6 dividend pref	*	72¼	Sale	82½	Sale	87	Sale	82½ Mar. 1	89 Mar. 14	71½ Jan. 9	89 Mar. 14
1,969	6,872	Pac Pub Serv com non-vot	*	¾	⅞	¾	⅞	¾	⅞	¾ Mar. 8	1 Mar. 17	¾ Feb. 26	1 Jan. 14
3,252	19,738	First preferred	*	2¼	Sale	2⅝	2⅞	3	Sale	2¾ Mar. 7	3 Mar. 2	1⅞ Jan. 8	3⅝ Feb. 1
231	2,426	Pac Tel & Tel Co common	100	71	75	83	85	82½	Sale	82 Mar. 27	86 Mar. 12	71 Jan. 5	86 Mar. 12
572	1,361	Preferred	100	102¾	105½	107½	Sale	109	111	107½ Mar. 1	111 Mar. 13	103 Jan. 4	111 Mar. 13
3,099	23,031	Paraffine Cos, Inc., com	*	27½	Sale	34¾	Sale	33⅜	35¾	33 Mar. 27	35⅝ Mar. 13	25¾ Jan. 4	35⅝ Mar. 13
125	1,252	Phillips Petroleum Co cap	*	15½	17	16½	17½	18½	19½	18⅜ Mar. 29	18⅜ Mar. 29	16 Feb. 26	18⅜ Mar. 29
625	1,730	Pig'n Whistle Corp partic pf	*	½	1	⅞	1½	¾	1⅜	⅞ Mar. 10	1¼ Mar. 2	½ Jan. 17	1½ Jan. 29
60	814	Ry Eq & Rlty Co Ltd 1st pref	*	5¼	7	6¼	7	6½	8	6½ Mar. 9	6½ Mar. 9	5¼ Jan. 19	6½ Mar. 9
------	130	Preferred series 1	*	2	Sale	1⅝	3	2	4	------	------	2 Jan. 2	2 Jan. 2
35	35	Preferred series 2	*	2	3	1⅝	3	2	4	2½ Mar. 27	3 Mar. 2	2½ Mar. 27	3 Mar. 2
3,492	9,322	Rainier Pulp & Pap cl A com	*	14	17	19½	20½	22½	Sale	19½ Mar. 2	24½ Mar. 12	17½ Jan. 10	24½ Mar. 12
240	2,708	Roos Bros Inc common	1	5¼	5¾	7	9	7½	8½	7⅝ Mar. 27	8¼ Mar. 3	5½ Jan. 13	9 Feb. 6
------	105	Series A preferred	100	65	-----	75	-----	75	-----	------	------	75 Jan. 23	80 Jan. 30
26	153	San Joaq Lt & Pr prior pf	100	-----	70	74	-----	85	Sale	77½ Mar. 13	85 Mar. 28	67¾ Jan. 23	85 Mar. 28
13	13	Prior pref series A	100	-----	70	56¼	68½	68½	-----	68½ Mar. 5	68½ Mar. 5	68½ Mar. 5	68½ Mar. 5
330	1,309	Schlesinger & Sons cl A com	*	¼	⅜	¼	½	⅜	½	⅜ Mar. 14	⅜ Mar. 14	¼ Feb. 5	⅝ Feb. 8
------	268	Preferred	100	1¼	3	1¾	2⅞	1¾	2⅞	------	------	2¼ Feb. 8	2½ Jan. 16
5,260	43,010	Shell Union Oil Corp com	*	7¾	8	10⅜	Sale	9⅞	10⅛	9¾ Mar. 29	10¾ Mar. 5	8⅛ Jan. 3	11⅜ Jan. 29
------	1,691	5½% cum conv pref	100	57½	-----	82	-----	75	-----	------	------	62 Jan. 4	86½ Feb. 21
------	34	Sierra Pacific El Co pref	100	-----	48	50	60	53	60	------	------	48 Jan. 19	55 Feb. 1
100	5,511	Socony-Vacuum Corp cap	25	16⅝	Sale	16½	17¼	16	16⅝	16⅞ Mar. 7	16⅞ Mar. 7	16⅛ Jan. 15	19½ Feb. 6
5,493	44,925	Sou Pacific Co com (cap'l)	100	19¾	Sale	27½	Sale	27¼	Sale	25½ Mar. 27	29½ Mar. 2	18⅝ Jan. 5	33¼ Feb. 5
496	9,456	Sou Pac Golden Gate cl A	*	5½	6	6⅞	8	6⅞	7½	7 Mar. 16	7½ Mar. 14	5 Jan. 9	7½ Mar. 14
950	6,517	Class B	*	3	3½	4⅞	5½	4¾	6¼	4⅞ Mar. 6	5½ Mar. 21	3½ Jan. 5	5½ Mar. 21
430	918	Spring Valley Co Ltd capital	*	4½	5	5	6	5¼	6	5 Mar. 5	5⅜ Mar. 15	4½ Jan. 29	5⅜ Mar. 15
7,035	38,812	Stand Oil Co of Calif capital	*	41⅛	Sale	38⅝	39	37	Sale	35½ Mar. 27	39⅞ Mar. 2	35½ Mar. 27	42⅞ Jan. 30
300	485	Teleph Investm't Corp cap	20	30	31½	28½	30	28	30	28½ Mar. 3	28⅝ Mar. 3	28⅛ Feb. 28	30 Jan. 9
200	747	Thomas Allec Corp class A	*	3½	4	3¾	4	3½	-----	3½ Mar. 23	3¾ Mar. 14	3½ Mar. 23	3⅞ Jan. 29
4,117	14,750	Tide Water Assoc Oil Co com	*	8⅞	Sale	10½	10¾	11⅛	11½	10¾ Mar. 27	11½ Mar. 13	8½ Jan. 5	11½ Feb. 5
652	1,994	Preferred	100	64⅜	Sale	71	73	74	Sale	72 Mar. 9	77 Mar. 21	64⅜ Jan. 2	77 Mar. 21
83,328	493,168	Transamerica Corp capital	*	6⅝	Sale	6⅞	Sale	7	Sale	6¾ Mar. 20	7¼ Mar. 2	6½ Jan. 3	8⅜ Feb. 5
7,630	32,362	Union Oil Co of Calif cap	25	19¼	Sale	18	Sale	17	Sale	15⅞ Mar. 21	18¼ Mar. 9	15⅞ Mar. 21	20⅜ Feb. 5
220	3,720	Union Sugar Co common	25	4	5	4¼	5½	4¾	6	4½ Mar. 27	4¾ Mar. 29	4 Jan. 5	7 Jan. 30
79	279	Preferred	25	15¾	20	15¾	20	16	20	16½ Mar. 29	17½ Mar. 16	16½ Mar. 29	17½ Mar. 16
8,946	51,592	United Aircraft & Trans com	*	32½	Sale	24⅛	Sale	23½	Sale	23 Mar. 20	25½ Mar. 2	19½ Feb. 13	37⅛ Feb. 1
------	100	Warrants		12½	14½	-----	10½	8	-----	------	------	14⅝ Feb. 3	14⅝ Feb. 3
100	105	Weill & Co (Raphael) pf	100	60	-----	85	-----	95	-----	94 Mar. 6	94 Mar. 6	81 Feb. 1	94 Mar. 6
182	1,125	WellsFargoBk & UnTr cap	100	183	189½	204	Sale	208	216	204 Mar. 1	210 Mar. 12	185 Jan. 6	210 Mar. 12
100	850	West Amer Finance Co pf	10	⅛	½	¼	¾	¼	¾	⅜ Mar. 21	⅜ Mar. 21	¼ Jan 1	1 Feb. 1
1,976	13,134	Western Pipe & Steel of Calif common	10	10½	12	12⅛	Sale	10½	11¼	11⅛ Mar. 27	12⅛ Mar. 7	11⅛ Mar. 27	14 Feb. 5
------	317	Yellow & Checker Cab Co— (Consolidated) cl A ser 1	50	2⅝	4	3¼	-----	3¾	-----	------	------	3 Jan 8	4 Jan. 22

*No par value

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales.	1934.	1933.	Bond Sales.	1934.	1933.
March	171,399	124,941	March	------	$6,000
Jan. 1 to March 31	777,648	432,290	Jan. 1 to March 31	$2,000	83,000

Aggregate Sales. In March	Aggregate Sales. Since Jan. 1.	Los Angeles Stock Exchange BONDS	Par	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	Prices in March. Mar. 1. Bid.	Mar. 1. Ask.	Mar. 31. Bid.	Mar. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices.
$	$												
------	2,000	Sou Calif Edison 5s	1952	93½	94¼	102	102½	103	103¾	------ ------	------ ------	93½ Jan. 8	93½ Jan. 8
Shares	Shares.	STOCKS.	Par.										
600	2,600	Alaska Juneau Gold Min'g	10	22	22½	19½	20	22½	23	20½ Mar. 2	2[illegible] Mar. 29	20½ Mar. 2	23¾ Jan. 31
200	800	Associated Gas & Electric	*	⅝	Sale	1¼	2	1	1¾	1⅜ Mar. 15	1⅛ Mar. 15	⅜ Jan. 2	2 Feb. 7
------	20	Barker Bros common	*	2¼	3⅝	4½	5½	4¾	5¼	------ ------	------ ------	6 Feb. 2	6 Feb. 2
25	25	Preferred	100	------	------	------	------	31	33	32¼ Mar. 16	3[illegible]¼ Mar. 16	32¼ Mar. 16	32¼ Mar. 16
100	2,600	Barnsdall Oil Corp A	25	7⅞	8⅜	8¼	8⅝	8	8⅜	8⅝ Mar. 9	[illegible]⅝ Mar. 9	8⅛ Jan. 11	9⅞ Feb. 3
600	9,000	Bolsa Chica Oil Corp A	10	3	3⅝	3½	3¾	3½	4	3⅜ Mar. 15	[illegible]¾ Mar. 21	3 Jan. 5	4⅛ Jan. 16
300	300	"B"	10	------	------	1	3	2¼	3	1½ Mar. 6	[illegible] Mar. 26	1½ Mar. 6	2¼ Mar. 26
120	632	Broadway Dept Store pfd	100	51	------	76	Sale	------	73	73 Mar. [illegible]	7[illegible] Mar. 1	51½ Jan. 15	76 Feb. 19
1,100	2,300	Byron Jackson	*	3⅝	4	5½	6	5⅝	6⅛	5⅞ Mar. [illegible]	Mar. 6	4 Jan. 12	6¾ Mar. 6
350	1,900	California Bank	25	19⅛	24½	20	20½	17	19	17⅛ Mar. 29	Mar. 2	17 Jan. 11	23½ Jan. 24
10	405	Calif Packing Corp	25	19⅝	20	23¾	24¼	23½	24¼	23½ Mar. [illegible]	[illegible] Mar. 28	19½ Jan. 10	26¾ Feb. 21
40	868	Central Investment Corp	100	2	5	2⅝	4	3¼	------	4 Mar. [illegible]	Mar. 12	2 Jan. 11	4 Mar. 12
2,100	7,100	Chrysler Corp	*	59	Sale	54⅝	55⅜	52¼	52⅞	49¾ Mar. [illegible]	[illegible] Mar. 26	49¾ Mar. 19	60 Feb. 23
250	1,350	Citizens Nat Bank	20	23½	29	25	29	20	23	20 Mar. [illegible]	[illegible] Mar. 16	20 Mar. 27	28 Feb. 6
1,800	21,600	Claude Neon Elec Prod Ltd	*	7⅝	8½	10¾	Sale	10¾	1[illegible]	10½ Mar [illegible]	[illegible] Mar. 2	7⅞ Jan. 15	12½ Feb. 17
700	22,100	Consolidated Oil	*	10⅝	11	12⅞	Sale	12⅛	1[illegible]	2 Mar. [illegible]	1[illegible] Mar. 13	10 Jan. 8	14¼ Feb. 13
1,700	9,200	Douglas Aircraft Inc	*	14⅜	14⅞	22	23	25	25¾	24½ Mar. 15	27¼ Mar. 16	15⅛ Jan. 5	28¼ Jan. 31
1,200	8,200	Emsco Derr & Equip Co	*	2	4	4¾	5¼	4⅝	5	4¾ Mar. 5	5¼ Mar. 26	3 Jan. 17	6¼ Feb. 6
12	39	Farmers & Merch Nat Bk	100	275	310	312	330	318½	340	312 Mar. 5	312 Mar. 5	300 Jan. 29	312 Mar. 5
------	100	Food Machinery	*	10	12	14¼	15	------	------	------ ------	------ ------	12⅛ Jan. 25	12⅛ Jan. 25
100	400	Gilmore Oil	*	7	------	13	------	12	------	13 Mar. 14	13 Mar. 14	10½ Feb. 16	14 Feb. 27
700	1,300	Globe Grain & Milling	25	------	7	5½	6	4	7	5 Mar. 27	6 Mar. 2	5 Mar. 27	6 Feb. 5
400	2,600	Goodyear of Akron com	*	35	35½	37¼	37¾	35¼	35¾	34½ Mar. 27	38½ Mar. 13	34½ Mar. 27	41¼ Feb. 21
------	10	Preferred	*	------	------	------	------	------	------	------ ------	------ ------	74½ Jan. 10	74½ Jan. 10
20	260	Goodyear Textile pref	100	100	------	99	------	90	------	99 Mar. 1	99 Mar. 1	100 Jan. 4	100 Jan. 4
12	68	Goodyear Tire & Rub pfd	100	61	66	67	------	67	------	67 Mar. 12	67 Mar. 12	66 Jan. 5	67 Mar. 12
1,800	4,200	Hancock Oil Co A	*	6½	7½	7½	8½	7	8	7¼ Mar. 23	7¾ Mar. 8	6¾ Jan. 8	8¾ Feb. 1
26,100	104,800	Lockheed Aircraft	1	1½	Sale	2¾	Sale	2¾	Sale	2½ Mar. 7	3⅛ Mar. 14	1⅜ Jan. 15	3⅛ Mar. 14
396	2,031	L A Gas & Elec 6% pref	100	78½	Sale	92¼	93½	92¾	93½	92 Mar. 20	94½ Mar. 14	79 Jan. 4	95 Feb. 6
800	5,800	L A Investment Co	10	1½	2	3	3½	3	3¼	3 Mar. 16	3⅛ Mar. 5	2¼ Jan. 18	3⅛ Feb. 27
------	100	(I) Magnin common	*	------	------	------	------	------	------	------ ------	------ ------	9 Feb. 1	9 Feb. 1
100	200	Monolith Portl Cem com	*	------	1½	1⅜	------	1½	Sale	1½ Mar. 31	1½ Mar. 31	1⅜ Jan. 9	1½ Mar. 31
500	2,700	Preferred	10	3½	5	3⅝	------	4¼	5	4⅞ Mar. 2	5 Mar. 15	4 Jan. 23	5 Feb. 14
20	318	Mortgage Guarantee Co	100	3¼	4½	6½	8	7⅝	------	8 Mar. 12	8 Mar. 12	3¼ Jan. 3	8 Mar. 12
200	400	Pac Amer Fire Insurance	10	5	------	5¼	------	5¼	------	5⅜ Mar. 10	5⅜ Mar. 10	5¼ Feb. 7	5½ Feb. 17
------	1,100	Pacific Clay Products	*	3½	6	4½	5¼	4	5¼	------ ------	------ ------	4½ Feb. 19	5¼ Feb. 20
1,600	19,700	Pac Finance Corp common	10	7¾	Sale	8¼	Sale	8⅛	8½	8¼ Mar. 1	9 Mar. 2	7½ Jan. 10	10 Feb. 20
1,100	1,700	Preferred series A	10	9⅞	------	8⅞	------	8¾	------	9 Mar. 22	9¾ Mar. 26	9 Mar. 22	9⅞ Jan. 3
500	600	Preferred series C	10	8⅞	------	7¼	8½	7½	8½	7⅛ Mar. 6	8 Mar. 28	7⅛ Mar. 6	8⅞ Jan. 31
100	300	Preferred series D	10	9½	------	7⅞	------	7¾	------	8½ Mar. 28	8½ Mar. 28	8½ Mar. 28	9½ Jan. 3
1,200	6,900	Pac Gas & Elec com	25	16¼	Sale	19¼	19¾	18¾	Sale	18¾ Mar. 31	20¼ Mar. 14	16 Jan. 4	23⅜ Feb. 7
800	3,200	1st pref 6%	25	19⅝	20	22⅛	22½	22	22½	22 Mar. 7	22⅝ Mar. 13	19½ Jan. 9	22¾ Feb. 16
700	1,900	5½% preferred	25	17½	18	20	20¼	19⅝	20¼	20 Mar. 7	20¾ Mar. 15	18¼ Jan. 11	20¾ Mar. 15
100	1,500	Pacific Indemnity	10	7½	9	7½	9	7½	7⅞	8 Mar. 27	8 Mar. 27	7½ Jan. 18	9⅛ Feb. 16
1,200	6,700	Pac Lighting Corp com	*	23¾	Sale	34	34¼	35⅛	Sale	33¼ Mar. 7	35⅛ Mar. 14	23¾ Jan. 3	36 Feb. 16
238	466	6% preferred	*	------	------	81	84	86½	88½	86 Mar. 20	88½ Mar. 16	71 Jan. 9	88½ Mar. 16
1,350	3,900	Pacific Mutual Life Ins	10	21½	Sale	26½	27	25	Sale	24½ Mar. 8	26½ Mar. 5	21½ Jan. 2	28½ Feb. 3
------	100	Pacific Pub Serv pref new	*	2	2½	2½	3¼	2½	3	------ ------	------ ------	3 Jan. 16	3 Jan. 16
23	78	Pacific Tel & Tel com	100	------	------	------	------	------	------	83½ Mar. 20	84 Mar. 20	80 Feb. 1	84 Mar. 20
800	6,400	Pacific Western Oil Corp	*	6½	7⅛	6½	7	7	Sale	6⅝ Mar 27	7⅛ Mar. 14	6⅝ Jan. 4	8⅛ Feb. 5
4,300	25,100	Republic Pete Co Ltd	10	4½	Sale	5⅛	Sale	4⅝	Sale	4½ Mar. 22	5¼ Mar. 2	4¼ Jan. 4	5¾ Jan. 17
15	22	S Joaq L & P 7% pr pref	100	------	70	75	80	80	------	80 Mar. 15	80 Mar. 15	80 Mar. 15	80 Mar. 15
------	100	Seaboard Dairy Credit com	*	------	½	⅛	½	------	½	------ ------	------ ------	⅜ Feb. 9	⅜ Feb. 9
50	58	Seaboard National Bank	25	12⅛	------	------	13½	------	------	8½ Mar. 16	8½ Mar. 16	8½ Mar. 16	8½ Mar. 16
9,500	22,600	Security First Nat Bank	25	30½	Sale	35¼	Sale	33¾	Sale	30 Mar. 27	35¼ Mar. 1	30 Mar. 27	36¾ Jan. 30
600	4,400	Shell Union Corp com	*	8⅛	8⅜	10¼	10⅞	9¾	10	9⅝ Mar. 27	10½ Mar. 5	8½ Jan. 13	11⅜ Jan. 29
------	100	Signal Oil-Gas A	25	1½	4	2	3¼	2½	3¼	------ ------	------ ------	2 Jan. 18	2 Jan. 18
500	5,000	Socony Vacuum	*	15⅜	15⅞	16½	Sale	16	16½	16½ Mar. 1	17¼ Mar. 2	15½ Jan. 8	19½ Feb. 5
8,100	35,200	So Calif Edison Ltd com	25	16⅜	Sale	18¾	Sale	18⅞	Sale	18 Mar. 27	19¼ Mar. 2	15½ Jan. 4	22 Feb. 6
1,305	1,874	Original preferred	25	31	------	33⅞	Sale	33	Sale	33 Mar. 19	33⅞ Mar. 1	31¾ Jan. 16	37¼ Feb. 6
2,100	8,900	7% preferred	25	20¼	Sale	24⅝	24⅞	23⅝	23⅞	23⅞ Mar. 28	24⅞ Mar. 5	20¼ Jan. 2	25⅛ Feb. 15
5,500	19,100	6% preferred	25	17¾	Sale	21¼	Sale	20¼	Sale	20¼ Mar. 31	21⅝ Mar. 14	17½ Jan. 2	22 Feb. 17
4,200	19,800	5½% preferred	25	16	Sale	19½	Sale	18¾	19¼	18⅞ Mar. 27	19⅝ Mar. 14	15¾ Jan. 4	19¾ Feb. 23
100	100	So Calif Gas pref "A"	25	20	------	22¼	------	22	------	22¼ Mar. 7	22¼ Mar. 7	22¼ Mar. 7	22¼ Mar. 7
13	206	So Counties Gas 6% pref	100	75	80	87	92	87	100	87 Mar. 29	87 Mar. 29	75 Jan. 10	89 Feb. 28
6,900	22,000	Southern Pacific Co	100	20	Sale	28¼	Sale	27⅜	Sale	25½ Mar. 27	29½ Mar. 14	18¾ Jan. 5	33¼ Feb. 5
4,400	24,500	Standard Oil of Calif	*	41	Sale	38½	Sale	37	37½	35½ Mar. 27	39⅝ Mar. 3	35½ Mar. 27	42¾ Jan. 30
300	500	Taylor Milling	*	7	12	8	10½	8¼	10	9¾ Mar. 9	10 Mar. 8	9 Feb. 28	10 Mar. 8
438	640	Title Insur & Trust Co	25	21	Sale	26	28	26	Sale	26 Mar. 21	27¾ Mar. 2	20 Jan. 8	28 Feb. 14
15,100	112,200	Transamerica Corp	*	6⅝	Sale	7	Sale	6¾	7	6¾ Mar. 20	7¼ Mar. 13	6½ Jan. 3	8¼ Feb. 5
50	904	Union Bank & Trust Co	100	100	110	75	Sale	77½	100	75 Mar. 1	80 Mar. 27	75 Feb. 26	100 Jan. 3
11,500	44,200	Union Oil of Calif	25	18⅞	Sale	18	Sale	16¾	Sale	16 Mar. 21	18¼ Mar. 2	16 Mar. 21	20¼ Feb. 5
300	876	Weber Showcase & Fix pfd	*	3½	7	4	Sale	3¾	4½	4 Mar. 1	4 Mar. 1	4 Feb. 20	4 Feb. 20
------	100	Western Pipe & Steel	10	------	------	11¾	12½	10½	12	------ ------	------ ------	12½ Jan. 26	12½ Jan. 26

* No par value. *a* Odd lot.

General Quotations

ON BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:—

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Steam Railroad Bonds	73	Public Utility Bonds	79	Insurance Stocks and Scrip	90-116
Steam Railroad Stocks	77	Public Utility Stocks	84	Real Estate Trust and Land Stocks	91
Joint Stock Land Bank Bonds	115	Industrial & Miscellaneous Bonds	87	Title Guarantee and Safe Deposit Stocks	91
Joint Stock Land Bank Stocks	115	Industrial & Miscellaneous Stocks	91	United States and Municipal Bonds	96
Federal Land Bank Bonds	96	Exchange Seats	89	Canadian Municipal Bonds	98
Real Estate Bonds	95	Textile Manufacturing Stocks	90	Foreign Government Bonds	97
Investment Trust Stocks and Bonds	78	Mining Stocks	90		

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in *addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "f" prefixed to bond price denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz., "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
RAILROAD BONDS		
Adirondack 1st 4½s 1942 guM&S	94	----
Akron & Barb Belt g 4s 1942 J&D	95	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 ser A A&O	f 47	49
Gen & ref 5½s 1945 ser B A&O	f 46	48
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	99	----
1st cons 4s 1943 ser B J&D	93	100½
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10 M&N	l 103	108
"B" deb g 5s '40 red '10 M&N	l 103	108
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 27	31
Gen income 6s Oct 1948 J&J	f 3	6
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	84	89
Albany & Susq 3½s g 1946 A&O	93¾	96
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	65⅜	66
Coll & conv 5s 1949 J&D	58½	59½
Col & conv 5s 1950 A&O	33½	34
Allegheny Val gen 4s 1942 M&S	100½	101¾
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	82	----
Amer Rys coll 4½s 1953 J&J	35	40
Deb income 4½s 1963 A&O	10	20
Ann Arbor 1st g 4s 1995 Q-J	45	46
Eq tr 6s 1935 (s-a) J&J 15	90	98
Ark & Mem Ry Brge & Term—		
1st M 5s 1964 M&S	83¼	85
Aroostook Nor 5s g 1947 A&O	95	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	99¼	100
Adjustment 4s July 1 1995 Nov	94⅛	94⅝
Stamped M&N	93⅛	94¾
Conv g 4s of '09 due 1955 J&D	91½	93½
Conv g 4s of '05 due 1955 J&D	92½	94
Conv g 4s of '10 due 1960 J&D	91	92½
Conv deb 4½s 1948 J&D	103¼	104
Trans S L 1st g 4s 1958 J&J	102⅛	----
Cal-Ariz 1st & rf 4½s '62 op M&S	102½	103⅛
Series B	l 112	122
Rocky Mt Div 4s 1965 J&J	93	95
Athens Terminal Ry—		
1st g 5s 1937 J&J	22	----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	100⅛	100¾
1st M 5s 1944 ser B J&J	103⅝	----
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	100	100¼
Atlanta & St Andrews Bay—		
1st 6s, 1938 A&O	55	58
Atlanta Terminal 6s 1939 F&A	99	104
Atlantic City gu 4s 1951 J&J	83	----
1st M 5½s 1929 extd at 5% to May 1954 M&N	90	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	94¾	95⅜
Col tr g 4s Oct 1 1952 op M&N	81¼	82¼
Conv deb 4s 1939 op 1916 M&N	65	----
Gen unif ser A 4½s 1964 J&D	88¾	89¼
Eq 6½s Feb 1936 (year) F&A	b 4.00	3%
Atlantic Coast Line RR (*Concl*)		
Eq 6s 1935 (yr) J&J 15	b 3.00	2%
Eq 4½s 1935-'41 E (yr) F&A	b 3.75	3%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	94	----
Atl & Danville 1st 4s 1948 J&J	48⅛	50¼
2d g 4s 1948 J&J	43	46
Atlantic Leased L 4% mtge perp	l 78	83
Atlantic & Yadkin—		
1st mtge gu g 4s 1949 A&O	54	57½
Aug Term 1st gu g 6s 1947 A&O	95	----
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	86¼	88
Augusta Union Stat 4s 1953 J&J	70	75
Balt & Harris g 5s 1936 M&N	100	----
1st M West Ext g 5s 1938 M&N	100	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	98½	99⅛
1st M 5s July 1 1948 A&O	104	105
Conv g 4½s 1960 F&A	68	69⅜
Ref & gen 5s 1995 series A J&D	81¼	81½
Ref & gen 6s 1995 series C J&D	89½	90½
Ref & gen 5s 2000 ser D M&S	80½	81
Ref & gen 5s series F 1996 M&S	78¾	80
Eq tr 4½s 1934-40 (yr) M&N	b 4.15	3.50%
Eq tr 4½s '35-'41 C (yr) F&A	b 4.15	3.50%
Eq tr 5s 1934-37 (yr) F&A	b 4.15	3.50%
Eq tr 5s 1935-38 (yr) F&A	b 4.15	3.50%
Eq tr 6s 1935 (yr) J&J 15	b 4.15	3.50%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	95¾	96¼
S W Div 1st 5s 1950 J&J	97	97¾
Toledo & Cin Div 4s 1959 J&J	84	85
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	106	----
Cons refund g 4s 1951 J&J	90⅝	90¾
Medford Ext 5s 1937 M&N	101	103
Piscat Div g 5s Jan 1943 A&O	99	101
St Johns Riv Ext gu 5s '39 F&A	99½	101
Van Bur Ext 5s g Jan '43 A&O	99½	101
Washburn Ext 1st 5s '39 F&A	99½	101
Battle Creek & Sturgis—		
1st guar g 3s 1989 J&D	60	63
Bedford Belt 1st 5s 1938 J&J	72	----
Beech Cr 1st 4s g gu 1936 J&J	99½	100¼
2d guar gold 5s 1936 J&J	96	----
Beech Crk Ext 3½s 1951 A&O	76	----
Bellefonte Central 1st 6s '49 F&A	37	42
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939 M&N	88	----
Belvidere Del 1st 3½s 1943 J&J	92	----
Big Sandy Ry 1st g 4s 1944 J&D	102	----
Birm Term 1st g 4s 1957 gu M&S	79	----
Boonville St L & Sou 5s '51 F&A	17	23
Boston & Albany 5s Oct '63 J&J	92½	----
5s June 1942 J&D	94	96½
5s July 1 1938 J&J	96	98
4½s July 1937 J&J	97	99
4½s impt 1978 F&A	82¼	84½
4s May 1 1934 gu N Y C M&N	100	----
4s May 1 1935 gu N Y C M&N	99	100
3½s Jan 1 1951 J&J	76	----
Ref 3½s 1952 gu N Y C A&O	76	----
Boston & Maine (new) 5s Sept '41	86½	88
4s-5s April 1947	86½	88
5s Apr 1944	86½	88
5s June 1945	86½	88
5s Jan 1946	86½	88
5s May 1943	86½	88
5s Mar 1942	86½	88
5s Jan 1943	86½	88
5s May 1940	86½	88
1st m 5s 1967 ser AC M&S	85¼	87½
1st m 5s 1955 ser 2 M&N	84⅜	86
1st m 4¾s 1961 ser JJ A&O	81⅝	82
Eq 4½s 1934-1943 (yr) A&O	b 4.25	3.75%
Bost & Maine (old) 4½s J&J	79	81
4s Feb 1 1937 F&A	81	----
4s Aug 1942 F&A	76	78½
3s July 1950 J&J	60	----
Equip 5½s 1934-1937 (yr) F&A	b 4.30	3.75%
Eq tr 6s 1934-38 (year) J&D	b 4.30	3.75%
Wor Nashua & Roch 4-5s 1945	----	----
4s Oct 1 1934 A&O	98	100
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	69½	70⅞
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947 J&J 15	29	32
Gen m 6s '33 extd to '38 J&J 15	34	----
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938 J&D	102	----
Brunswick & Western—		
1st mtge gtd 4s 1938 J&J	97⅝	----
Buffalo Creek 1st 5s 1941 J&J	92½	----
1st ref 5s 1961 J&J	90	----
Buffalo Rochester & Pittsburgh—		
General 5s g 1937 M&S	103¾	----
Con g 4½s 1957 M&N	76¼	76½
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	87	88
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	35	42
Certificates of deposit	30	52
Butte Anaconda & Pac 5s '44 F&A	81	85
Cam & Clear—1st 5s g 1941 J&J	101½	----
Gen M g 4s 1955 F&A	94	96¾
Cambria & Ind 1st 4½s '68 J&J	92½	----
Eq tr 5½s 1934-38 (year) M&N	b 5.00	4%
Canada Atl 1st 4s 1955 J&J	----	----
Canada South 5s 1962 ser A A&O	103½	105
Can Nat Rys 4½s gu 1954 M&S	104⅛	104½
4½s guar 1957 J&J	104⅜	104½
4½s guar 1968 J&D	104⅜	104¾
4½s guar 1951 M&S	106⅛	106¾
4½s guar 1956 F&A	106	106¼
4¾s guar 1955 J&D 15	107⅝	108
40-yr 5s guar 1970 F&A	110	110½
5s guar 1969 J&J	109⅝	110
5s guar 1969 A&O	110⅛	110¼
Equip trust 7s ser E 1935	104	104½
Eq tr 6s 1935 M&N	b4.60 to	3.75%
Eq tr 4½s 1934-1942 (gu) M&N	b4.60 to	3.75%
Eq tr 4½s 1934-45 (ann) J&D	b4.60 to	3.75%
Canadian Northern—		
S F deb 7s 1940 J&D	108	108⅛
S F deb 6½s 1946 J&J	117	117⅞
10-yr g 4½s Feb 15 1935 F&A	102½	102¾
Winnipeg Term 4s 1939 J&J	----	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* London. *n* Nominal. *s* Sale price *r* Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	----	----
Canadian Pacific—		
Cons deben 4s perpetual J&J	79¼	79½
20-yr coll tr 4½s 1946 M&S	94	94¼
Coll tr 5s Apr 15 1934 A&O	100	----
Coll tr 5s 1954 J&D	97½	98
S f 4½s Dec 15 1944 J&D15	89	90
Coll tr 4½s 1960 J&J	89⅛	89½
Conv coll tr 6s1942 M&S	k 115	----
Eq tr 5s 1944 J&J	104½	105
Eq tr 4½s 1934-1938 s-a J&D	b 4.30	3.75%
Eq tr 4½s 1940-1945 s-a J&D	b 4.30	3.75%
Caro Cent 1st g gu 4s 1949 J&J	f 35½	----
Caro Clinch & Ohio 5s 1938 J&D	104⅛	104¼
1st cons 6s 1952 ser A J&S D15	103¾	104
Equip 5s 1934-1937 s-a A&O	b 4.25	3.50%
Eq tr 6s 1935 (yrly) J&J15	b 4.00	3%
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	77	80
Catawissa cons g 4s 1948 A&O	95	98
Cent Ark & East 1st 5s 1940 J&J	45	----
CentrBr Un Pac 1st g 4s '48 J&D	50⅛	52
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	56½	59½
Cons gold 5s 1945 M&N	31¾	32¾
Ref & gen 5½s 1959 ser B A&O	7	22
Ref & gen 5s 1959 ser C A&O	22⅛	23
Eq tr 4½s '35-'40 ser P(yr) M&S	b 11.00	8%
Eq tr 4½s '34-'40 ser Q(yr) M&N	b 11.00	8%
Eq tr 5s 1934-'38 (yrly) J&D	b 11.00	8%
Chat Div gold 4s 1951 J&D	33¼	39
Macon & Nor g 5s 1946 J&J	33¼	----
Mid Ga & Atl 1st 5s 1947 J&J	k 21	----
Mobile Div g 5s 1946 J&J	30	39
Cent New Eng 1st gu 4s 1961 J&J	----	79⅞
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	103½	105
Gen M 4s 1987 J&J	89	95
Eq tr 6s 1935 (yrly) J&J15	b 3.75	3.25%
Eq tr 4½s 1934-'41 (yr) F&A	b 3.75	3.25%
Central Pacific—		
1st ref 4s g guar 1949 F&A	91½	92
1st g guar 4s Oct 1 1954 A&O	----	90½
Guar g 5s 1960 F&A	80½	81½
m European loan 4s 1946 M&S	40	45
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	66	70
Central Vermont Ry—		
Eq tr 5s Dec 14 34-'44 (yr)	b 5.25	4.50%
Charleston & Savannah—		
1st mtge g 7s 1936 J&J	103⅞	----
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	85	----
Chattanooga Sta 4s 1957 gu J&J	92	----
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	108⅛	----
General 4½s gold 1992 M&S	105⅝	106⅜
Ref & impt 4½s 1993 ser A A&O	100	100¾
Ref & impt 4½s '95 ser B J&J	100	100¼
Eq tr 4½s '34-'40 W (yr) A&O	b 3.75	3%
Eq tr 5s 35-'38 (yr) M&S15	b 3.75	3%
Eq tr 5½s '34-'37 (yrly) J&D	b 3.75	3%
Eq tr 6s 1935 (yrly) J&J15	b 3.75	3%
Eq 6½s 1934-'35 (ann) J&D	b 3.75	3%
Craig Valley 1st 5s g 1940 J&J	102½	105
Potts Creek 4s 1946 J&J	94	98½
R & A Div 1st con g 4s '89 J&J	100	100⅞
2d con g 4s 1989 J&J	96⅜	98
Warm Spr Val 1st 5s g '41 M&S	93	----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	105	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	61½	64⅞
Equip trust 6s Jan 15 '35-'36 (yearly) J&J15	101	103
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	100¼	100⅜
1st & ref 4½s ser B 1977 F&A	98¾	99¼
1st & ref g 5s 1971 ser A F&A	105⅝	106
Illinois Div 3½s '49 op '29 J&J	96¾	----
4s July 1 1949 J&J	102¼	102½
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	f 19	19⅝
Certificates of deposit	f 16¾	20
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	69½	75
Chicago & Erie 5s 1st g '82 M&N	103⅛	104
Chic Grt West 1st 4s 1959 M&S	55½	56
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	84	86¼
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	42	45
Ref M g 5s 1947 series B J&J	35	41
Ref M g 4s 1947 series C J&J	36	41
1st & gen 5s 1966 series A M&N	16	19
1st & gen 6s May '66 ser B J&J	21	22⅞
Equip tr 6s 1935 (yr) J&J15	b 10%	7%
Monon Coal gu 5s '36 opt J&D	24	28
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953 A&O	76	----
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	104¼	----
Chic Memp & Gulf 5s 1940 J&J	52	59
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	51¾	52½
Conv adj 5s Jan 2000 A&O	18	18⅛
Gen g 4s A May 1 1989 J&J	71½	71¾
Gen g 3½s B May 1 1989 J&J	65	66½
Gen 4½s May '89 series C J&J	76	77¼
Gen 4½s May '89 ser E J&J	76½	77¼
Gen M 4¾s May '89 ser F J&J	78	82½
Eq 4½s '34-'43 E & F (yr) J&J	b 5.50	4.50%
Eq 4½s '34-'41 G & H (yr) J&J	b 5.50	4.50%
Equip tr 6s 1935 (yr) J&J15	b 5.50	4.50%
Equip tr 5s '34-'40 ser B (yr) F&A	b 5.50	4.50%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	64½	65½
Gen M gold 4s 1987 M&N	71¼	72
Stmpd non-pay Fed inc tax	71½	73½
Gen M 5s '87 stpd inc tax M&N	83½	84
Gen M 4¾s '87 stpd inc tax M&N	k 80½	----
Gen M 4½s '87 stpd inc tax M&N	k 56	----
15-year 6½s Mar 1936 M&S	95⅛	95⅞
1st & ref 5s May 2037 J&D	60⅝	61
1st & ref 4½s May 2037 J&D	54¾	55½
1st & ref 4½s May 2037 C J&D	55	55¼
Conv g 4¾s 1949 ser A M&N	47¼	48
Eq tr 5s '34-'35 ser M (yr) J&D	b6.00%	4.50%
Eq 5s '34-'38 O (yr) J&D	b6.00%	4.50%
Eq 6s Jan 15 1935 (yr) J&J15	b6.00%	4.50%
Eq 6½s 1935-36 ser J (yr) M&S	b6.00%	4.50%
Eq 6½s 1934-36 K (yr) A&O	b6.00%	4.50%
Eq 4½s '34-'42 (yr.) ser A M&N	b6.00%	4.50%

Bonds	Bid.	Ask.
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	68	69
Certificates of deposit	f ----	69
Ref g 4s 1934 opt to 1911 A&O	f 24½	24⅞
Certificate of deposit	f 22¼	23¾
Sec 4½s 1952 ser A M&S	f 25¾	26½
Certificates of deposit	f 22	----
30-yr. conv. 4½s 1960 M&N	f 13⅞	14¾
Eq 6s Jan 15 1935 (yr) J&J15	80	90
Eq tr 5s 1934-38 (s-a) J&D	80	90
Eq tr 5s 1934 (s-a) A&O	80	90
Eq 4½s '34-'42 O (yr) J&J	80	90
Eq tr 4½s '34-'45 (s-a) J&D	80	90
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	97	99
Con g 3½s June 15 '51 J&D 15	69	----
Mem Div 1st 4s 1951 J&D	78	80¼
Chic St Paul Minn & Omaha—		
Eq 6s 1935 (ann) J&J15	b 6.50	5%
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	70¾	71
Inc mtge 5s Dec 1 1960 M&S	54½	55
Chic Un Stat 1st 4½s 1963 J&J	104⅞	----
1st M 5s 1963 series B J&J	108	110
1st M 6½s series C 1963 J&J	113½	113¾
Guar gold 5s 1944 J&D	104¾	105
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	87½	88½
1st & ref 5½s 1962 A M&S	100	100¼
Choc & Memph 5s 1949 J&J	64	67
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	58	60
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	93	97
2d mtge gold 4½s 1937 J&J	99⅛	----
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	100⅝	----
Cin Ind & West 1st 5s 1965 M&N	84	87
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942 M&N	93	----
Cinc & Musk Val 4s 1948 F&A	91	95
Cin N O & Tex Pac Ry—		
Eq tr 5s 1934-38 (yr) A&O	b 4.50	4%
Cincin North 1st g 4s 1951 J&J	----	98
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A J&J	104½	105
1st M 5s 2020 ser B J&J	108⅛	109
1st mtge g 5s series C '57 M&N	108	108½
Clearfield & Mahoning—		
1st gtd g 5s 1943 J&J	83	100¼
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	98½	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	91	93⅜
Gen M 5s ser B 1993 J&D	98⅛	----
Ref & imp M 6s '41 ser C J&J	96	100
Ref & imp M 5s '63 ser D J&J	87	89
Ref & impt 4½s ser E 1977 J&J	76	77⅜
Cairo Div 1st g 4s 1939 J&J	100¾	----
C W & M Div 1st 4s g '91 J&J	82	83
St L Div 1st col tr g 4s '90 M&N	82	88
Spr & Col Div 4s 1st g '40 M&S	98½	----
White W V Div 1st 4s '40 J&J	82	----
Equip to 6s 1934-1935	b 3.50	2.50%
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	101½	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	100¼	----
Clev & Marietta 4½s 1935 M&N	100½	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	100	----
Ser B 4½s gen gtd 1942 A&O	100	----
Series B 3½s gen gtd 1942 A&O	86¼	----
Ser C 3½s gen gtd 1948 M&N	87¼	----
Ser D 3½s gen gtd 1950 F&A	85	----
Gen & ref 4½s 1977 ser A F&A	----	----
Cleve Short L 4½s 1961 A&O	96⅛	----
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	83	85
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	98⅞	99¾
1st M s f 5s 1973 ser B A&O	94½	95
1st s f 4½s 1977 ser C A&O	87	87½
Coal Riv Ry 1st 4s gu '45 J&D	99⅞	----
Colorado & Southern		
Ref M g 4½s May 1 '35 M&N	96¾	96⅞
General mtge 4½s 1980 M&N	77⅜	78½
Eq tr 5½% 1934-37 M&N	b 5.00	4%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	95	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	100	101
Columbus & Toledo—		
1st extend g 4s 1955 F&A	98⅞	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	69	----
Conn River gold 4s 1943 M&S	72	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S15	100	----
1st 5s 1951 M&S	104	----
Consol Rys (N H) deb 4s '54 J&J	50½	57¼
Deb 4s 1955 J&J	59	----
Deb 4s 1955 A&O	----	57½
Deb 4s 1956 guar J&J	58	60
Cuban Nor Rys 1st 5½s '42 J&D	31⅝	32
Cuba RR 1st g 5s 1952 J&J	27¼	27½
1st l & ref g 7½s '36 ser A J&D	24½	27
1st l & ref 6s 1936 ser B J&D	20¼	25
Imp & equip 5s 1960 M&N	19	20
Dayton Union 4s 1949 J&J	----	----
Dawson Ry & Coal 5s 1951 J&J	81	----
Del & Bound Br 3½s 1955 F&A	87	----
Delaware & Hudson—		
Conv 5s 1935 A&O	102	102⅛
1st & ref gold 4s 1943 M&N	92⅞	93
15-yr g 5½s May 1 '37 M&N	102¼	102¾
Eq 6s Jan 15 1935 (yr) J&J15	b3.00%	2%
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	100	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	37⅜	38¼
Ref & impt 5s 1978 ser B A&O	37⅜	38¼
Eq tr 4½s 1934-42 (yr) M&N	80	90
Denver & Rio Grande—		
1st con g 4s 1936 J&J	52½	53⅞
1st con g 4½s 1936 J&J	52	55
Denver & Salt Lake Ry—		
1st mtge 6s 1950 An Apr	94	98
Inc mtge 6s 1960 J&J	67	70
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 5⅞	8
Des Plaines Val 4½s 1947 M&S	68⅞	----
Det & Mack pr lien 4s 1995 J&D	20	25
Mortgage gold 4s 1995 J&D	10	22
Det R Tun 4½s 1961 gu M&N	100	102½

Bonds.	Bid.	Ask.
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	84	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	90	----
Duluth & Iron Range—		
1st 5s 1937 A&O	105	106
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	105¼	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	46⅛	49½
Dutchess Co RR 4½s 1940 J&D	97	----
East Tenn & Western N C—		
1st gold 5s Nov 1 1935	35	40
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	101	104⅞
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	92	----
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944 A&O	92	----
Elgin Jol & East 5s 1941 M&N	101½	----
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	96	----
Income 5s 2862 A&O	90	95
El Paso & R I 1st gu 5s 1951 J&J	75	----
El Paso & S W RR—		
1st & ref 5s 1965 A&O	75	90
Erie—		
Prior lien gold 4s 1996 J&J	88	89¼
Gen lien gold 4s 1996 J&J	73	74
Conv gold 4s 1953 ser A A&O	70⅝	73
Series B 1953 A&O	70⅝	72
Series D 1953 A&O	--	69
Ref & impt m 5s 1967 M&N	71¼	72
Ref & mtge m 5s 1975 A&O	71¼	71¾
Eq tr 6s 1935-36 (year) J&J15	b4.50%	----
Eq 4½s '35-'41 LL (s-a) M&S	b 4.40	3.75%
Eq tr 4½s 1934-43 (s-a) M&S	b 4.40	3.75%
Penn coll g 4s Feb 1 1951 F&A	99⅛	----
Erie & Jersey s f 6s 1955 J&J	106¼	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	97¼	----
Series C 1940 J&J	97¼	97½
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 40	----
Florida East Coast 4½s '59 J&D	f 62¼	65
1st & ref 5s 1974 M&S	12½	14
Certificates of deposit	f 11	12¾
Eq 4½s '34-'35 G (s-a) A&O	----	----
Eq 4½s '35-'41 H (s-a) M&S	----	----
Fla So 1st g gn 4s 1945 J&J	87	----
Florida West Sh 5s 1934 J&J	15	----
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	41	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed	f 10⅛	----
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)		
Proof of claim filed	f 5	----
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	2½	3½
Fort St Un Dept Det 4½s '41 J&J	88	97½
Ft Worth & D C 6s 1921—		
Ext at 5¼% to 1961 J&D	104⅛	----
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	82¾	87½
Galveston Term 6s 1938 M&S	80	----
Genesee River 6s 1957 J&J	104¼	104⅞
Ga & Ala 5s Oct 1945 J&J	20	25
Ga & Ala Term 1st g 5s 1948 J&D	f 20	----
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	f 27	50
Georgia & Florida RR—		
1st M 6s 1946 ser A M&N	f 4	7
Ctfs of deposit	f 4	7
Georgia Fla & Ala RR—		
1st M & ref 6s 1952 F&A	f 20	24
Georgia Midland—		
1st g 3s 1946 A&O	50	53½
Ga RR & Bkg ref 6s 1951 A&O	105	----
4s Jan 1 1947 J&J	90	----
Ga Sou & Fla 1st g 5s 1945 J&J	55	60
Deb 5s 1952 A&O	30	----
Eq tr 4½s 1934-1939 s-a M&N	b 9%	7%
Gouv & Osw 1st 5s g 1942 J&D	85	100
Gr R & Ind ext 4½s 1941 J&J	100¼	----
2d 4s 1936 A&O	100	101
Grand Trunk Pacific—		
1st M 3s 1962 J&J	89½	90½
2nd 4s Gold Sterling 1955 A&O	87	89½
1st 4s Feb 25 '39 Alg gu M&N	93	94½
1st 4s Feb 15 '42 Alg gu M&N	92	94
Gen 4s 1962 Can Gov gu J&J	100	101
Grand Trunk Ry of Canada—		
Sink fund g deb 7s 1940 A&O	108	108⅛
Deb g 6s Sept 1 1936 M&S	105⅞	106
6½s 1936 series F F&A	k 105¼	----
Grand Trunk West 4s £ 1950 J&J	78	----
1st g gu 4s $ July 1 1950 J&J	73	----
Eq tr 5s Dec 14 '34-'43 (yr)	99	102
Grays Pt Term g 5s 1947 J&D	65	----
Great Northern—		
Gen M 7s 1936 series A J&J	96½	96⅝
1st & ref g 4¼s '61 opt '41 J&J	92½	95
Gen M 5½s 1952 ser B J&J	----	91⅞
Gen M 5s 1973 ser C J&J	84	85½
Gen 4½s 1976 ser D J&J	77⅞	79
Gen 4½s 1977 ser E J&D	77⅝	78⅛
Eq tr 4½s 1934-1939 M&S	b 4.25	4%
Eq tr 4½s 1934-1940 D (yr) J&J	b 4.25	4%
Eq tr 5s 1934-1938 (yr) M&S	b 4.25	4%
Western Fruit Express		
Eq 5s June 15 '34-'39 (yr) J&D	b 4.20	3.75%
Eq tr 4½s 1934-1940 J&D	b 4.20	3.75%
Great Northern Ry of Canada—		
Cons 4s 1934 opt to 1914 A&O	99½	100
Greenb Ry 1st g gu 4s '40 M&N	99¾	----
Green Bay & Western—		
Debenture ctfs A Feb	f 29¾	55
Debenture ctfs B Feb	f 5	6¾
Guantanamo & Western—		
1st M 6s 1958 ser A J&J	fk 25	----
Guayaquil & Quito 1st 5s '32 J&J2	f 14	17
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	80½	82
1st 5s 1950 Series C A&O	73	75⅛
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	65	----
Stamped (July 1 1933 cpn on)	65	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	66	71
Harl R & Portch—See N Y N	H & Hartford	
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	104½	----
Eq tr 5s 1934-1938 (ann) A&O	b 3.80	3.25%
Eq tr 5s 1934-1939 (yr) J&J	b 3.80	3.25%
Eq tr 6s 1935 (yr) J&J 15	b 3.80	3.25%

b Basis. This price includes accrued interest. k Last sale. l London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar.....J&J		95	98
Housatonic con 5s 1937.....M&N		100¼	----
Houston Belt & Term 5s '37..J&J		99½	100¼
Houston & Texas Central—			
1st lien g 5s 1937.....J&J		103¾	----
Hudson & Manhattan—			
1st gold 5s 1957 opt.....F&A		85	86
Adj inc up to 5% Feb '57..A&O		42¾	43¾
1st M 4½s 1957 conv.....F&A		79	82
Illinois Central—1st g 4s '51..J&J		100	----
1st gold 3½s 1951.....J&J		92	----
3-year notes 4½s 1934...J&D	k	93¾	----
Main L ext 1st g 3½s '51..A&O		92	----
£4s gold of 1952.....	l	77	87
£4s gold of 1953.....	l	68	78
Coll trust gold 4s 1952....A&O		79⅝	82¾
Col tr L N O & T g 4s '53..M&N		75	76
Ref mtge 5s 1955.....M&N		96	97
Ref g 4s 1955 opt 1918..M&N		82	84½
Pur lines 1st g 3½s 1952..J&J		60	81½
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A.....J&D	f	80⅛	80⅞
Series C 4½s 1963.....J&D		75	76
Gold 6½s July 1 1936.....J&J		101⅛	101¾
40-year 4¾s Aug 1 1966..F&A		70½	71
Eq tr 4½s 1934-1939 K..F&A	b	4.20	3.75%
Eq tr 4½s 1934-1940 L...A&O	b	4.20	3.75%
Eq tr 4½s '34-'41 M (s-a).M&N	b	4.20	3.75%
Eq tr 4½s 1934-41 Ser N..A&O	b	4.20	3.75%
Eq tr 4½s 34-'36 (yr) O..J&J	b	4.20	3.75%
Eq tr 5s 1934-38 ser J....M&N	b	4.20	3.75%
Eq tr 6s 1935 (year)....J&J 15	b	4.20	3.75%
Equip 7s 1934-1935.....A&O	b	4.20	3.75%
Cairo Bridge 4s g 1950..J&D		94½	----
Litch Div 1st g 3s 1951...J&J		75½	----
Louisv Div 3½s g 1953...J&J		80	----
Omaha Div 1st 3s g 1951..F&A		----	73
St Louis Div 3½s g 1951..J&J		76¼	78
St Louis Div 3s g 1951....J&J		----	76
Sp'field Div ext 3½s 1951 J&J		77	----
Western lines g 4s 1951...F&A		80	----
Indiana Bloomington & Western—			
1st ext 4s 1940.....A&O		89	97⅞
Indiana Harbor Belt RR—			
Genl mtge 4s 1957.....J&J		92	----
Gen mtge 4½s 1957.....J&J		96	----
Indiana Illinois & Iowa—			
1st gold 4s 1950.....J&J		87	88
Indianapolis Union—			
Gen & ref 5s 1965 ser A...J&J		102¾	----
Gen & ref 5s 1965 ser B...J&J		101	----
Indianap & Lou 1st 4s 1956..J&J		26	37
Internat-Great North Ry—			
1st M g 6s 1952 series A..J&J		37	38
Adj M 6s July 1952 ser A.April		13	13½
1st M 5s 1956 series B....J&J		32¾	35
1st M 5s 1956 ser C.....J&J		32¾	34¾
Eq tr 4½s 1933-42 (yr)..A&O		85	95
Internat Rys (Central America)—			
1st M 5s 1972 opt.....M&N		58	59
1st col tr 6% notes 1941.M&N		54⅞	63
6% notes 1936.....J&D		33	43
1st l & ref 6½s 1947.....F&A		57½	----
Iowa Cent 1st g 5s 1938.....J&D			
Certificates of deposit.....		9¾	11
1st & ref g 4s 1951..... M&S		4¼	4½
Iowa Minn & N'western 3½s '35		86	94
Jacksonville Terminal—			
Ref & ext 5s series A 1967..J&J		94½	----
Ref & ext 6s series B 1967..J&J		94½	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar.....J&D		83¼	85
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt.M&N		100	----
Kalamazoo Allegheny &			
Grand Rapids gtd 5s '38..J&J		100	----
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR			
1st gold 5s 1940.....J&J		85	90
Kanawha Br & Ter 5s 1948..A&O		99	----
Kana & Mich 1st 4s 1990...A&O		89⅛	91¾
Eq tr 6s 1935 (yr) .....J&J 15	b	3.50	2.50%
Kanawha & W Va 5s 1955...J&J		83	86
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar.....A&O		44½	47
Certificates of deposit.....		----	47
K C Mem & Bir 4s 1934....M&S	f	85	92
Income 5s Mar 1934....Sept 1	f	75	----
Assented.....M&S	f	78	85
Kan City Sou—1st g 3s 1950 A&O		73⅛	74¼
Ref & Impt 5s Apr 1 1950..J&J		79½	80⅛
Eq tr 6s 1935 (year) ....J&J15	b	5.00	4%
Eq tr 5½s 1934-38 (year) M&S	b	5.00	4%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930...J&J		98⅝	99
Kansas Oklahoma & Gulf—			
1st M 5s 1978.....J&J		81½	83½
Kentucky Cent 4s g 1987....J&J		97	----
Kentucky & Indiana Term RR			
1st M 4½s 1961 (sterling).J&J			
accr int at exch rate 4.8665 --		83	----
Stmpd accr int at rate 4.8665 --		83¼	95
Plain 1961.....J&J		83⅛	----
Lake Erie & West 1st 5s '37..J&J		98	99¼
2d gold 5s July 1 1941....J&J		88½	90
Lake Shore & Mich South—			
Con g ref 3½s 1997.. .....J&D		88¾	89⅞
Lehigh & Lake Erie 4½s '57 M&S		75	----
Lehigh & New England—			
1st M gold 5s 1945.....J&J		104½	----
Gen mtge gold 5s 1954....J&J		102½	----
5s series B 1954.....J&J		102½	----
Eq tr 4½s 1934-'42 (yr)..A&O	b	4.10	3.75%
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954.....F&A		100	100½
Lehigh Valley—			
1st 6s ext gold 4s 1948....J&D		95	98
Con M 6s ann irred.....J&D		108	110
Con M 4½s ann irred....J&D		88	90
Gen cons gold 4s 2003....M&N		60	62½
Gen con gold 4½s 2003...M&N		66¾	69
Gen con gold 5s 2003.....M&N		75¼	75⅝
Lehigh Valley Ry of New York			
1st 4½s gold 1940.....J&J		94½	96½
Lehigh Vall Term 5s 1941 ..A&O		103¾	104½
Lehigh & N Y 1st 4s 1945..M&S		78	80
Lexington & Eastern—			
1st guar 5s 1965.....A&O		104	105
Litchfield & Mad 1st 5s 34..M&N		90	95

Bonds		Bid.	Ask.
Little Miami guar 4s 1962..M&N		80	100¼
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar.....J&J		60	62
Long Dock 6s con g 1935...A&O		101½	103
Long Island—Unified g 4s 49M&S		99	----
Refunding g gu 4s 1949...M&S		99	99¾
Gen mtge gold 4s 1938....J&D		101½	102⅝
Debenture gold 5s 1934...J&D		100½	101
Debenture gold 5s 1937..M&N		102	103¼
Equip tr 5s 1934-39 (yr) .A&O	b	4.40	3.50%
Equip tr 4½s 1941-45 (yr).F&A	b	4.40	3.50%
Long Island City & Flushing—			
Con 5s 1937.....M&N		102	103
Los Angeles Un Term 6s '41..M&N		96	----
Louisiana & Arkansas—			
1st M 5s ser A 1969.....J&J		64⅛	64⅞
Lousiana & North Western—			
1st M gold 5s 1935.....A&O		42	----
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946.....J&J		95½	----
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945..M&S		97⅜	97½
Louisville & Nashville—			
50-year gold 5s 1937.....M&N		105	----
Unified gold 4s 1940.....J&J		100⅞	101
1st & ref 5½s 2003 ser A..A&O		102½	102¾
1st & ref 5s 2003 ser B....A&O		96¾	100
1st & ref 4½s 2003 ser C..A&O		93¾	94¼
5s 1941.....A-O		104½	105
Eq tr 4½s 1934-37 (year)..J&D	b	3.75	3.25%
Equip 6½s 1935-36 (year) M&S	b	3.75	3.25%
Eq tr 6s 1935 (yr).....J&J15	b	3.75	3.25%
Atl K & Cin Div 4s 1955..M&N		97¼	98
Pad & Mem Div 1st 4s '46..F&A		94⅝	95¾
S E & St L Div 6s 1971..M&S		106	----
2d mtge 3s 1980.....M&S		68	70
Mob & Mont 4½s 1945..M&S		100½	----
Southern Ry joint Monon coll			
gold 4s, 1952.....J&J		80⅛	81
L & N Term 1st g 4s '52 gu J&D		95	98
Macon Dublin & Savannah—			
1st 5s 1947.....J&J		52	54
Macon Terminal 5s 1965....J&J		90	----
Mahon C RR 1st 5s 1934...J&J		100½	----
Maine Central—			
1st & ref 4½s 1935.....J&D		77½	79
1st & ref 5s Dec 1935.....J&D		79	82½
1st & ref 6s Dec 1935.....J&D		83	84½
Manila RR Sou Lines 4s'39..M&N		70¼	72½
4s 1939 ext to 1959			
Philippine Govt gu....M&N		72¼	75
Sinking fund g 7s 1937..M&N		103	----
Manitoba S W Col 5s 1934 .J&D		100½	----
Manitowoc Green Bay & Western			
1st gtd 3½s 1941.....J&J		66	75
Maryland & Pa 1st g 4s '51..M&S		51½	----
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959..M&N		103	----
Meridian Term 4s '55 guar..M&N		70	----
Mexican International—			
Prior lien 4½s 1947.....M&S	f	----	----
1st con gold 4s 1977.....M&S			
Asst (cash warr & coup).....	f	2	----
Michigan Central—			
Ref & impt 4½s 1979 ser C..J&J		86⅛	----
1st 5s Kal &S H 1939....M&N		80	----
1st mtge M Ak L 4s 1940..J&J		100	----
1st g 4s Jol & N Ind..1957J&J10		85	----
1st g 3½s J L & Sag 1951..M&S		----	88
1st gold 3½s 1952.....M&N		90¼	92
Middletown & Unionville—			
1st M 6s 1933.....M&N	f	50	----
2d M adj inc 6s 1933....M&N	f	30	----
Midi RR 4% franc bonds			
(Foreign series) 1960.....J&D	f	43	----
Midland of N J 1st 6s 1910			
ext at 5% to 1940.....A&O		77½	85
Midland Valley—5s 1943...A&O		70	75
Adj M Apr 1 '53 ser A....Sept	f	30	35
Milwaukee & Northern—			
1st ext 4½s 1934 (1880)..J&D		93½	95
Cons 6s 1913 ext at 4½%			
to 1934 (1884).....J&D		92	92⅞
Mil Sparta & NW 1st 4s 1947M&S		70¼	72½
Mil&State Line 1st3½s1941..J&J		65	75
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932..J&D		20	25
1st consol gold 5s1934...M&N			
Certificates of deposit.....	f	7	9½
1st refdg gold 4s 1949....M&S		3¾	5
Ref & ext 5s Feb '62 ser A..Q-F		3	6
Certificates of deposit.....	f	3¼	4¼
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938.....J&J		43¼	44½
1st cons gold 5s 1938.....J&J		37	38
1st cons 5s 1938 gu int....J&J		47¾	50
2d M gold 4s guar 1949...J&J		51½	53½
1st ref 6s 1946 series A ....J&J		32	33½
1st ref 5½s 1978 ser B.....J&J		75	76½
25-year 5½s 1949.....M&S		27½	30
Eq tr 4s '34-'38 s-a....J&D15	b	7.00	6%
Eq tr 4½s 1934-'36 (s-a).M&N	b	7.00	6%
Eq tr 6s 1935 (year).....M&S	b	7.00	6%
MStP&SS M & CentTermRy—			
1st Ch Ter s f 4s '41op'16..M&N		75	----
Mississippi Cent g 5s 1949...J&J		75½	----
Mo-Ill RR 5s 1959.....J&J		19¼	20¾
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A....J&J		83	83½
Prior lien 4s 1962 ser B....J&J		----	74
Prior lien 4½s 1978 ser D..J&J		77	78½
Adj M 5s Jan 1967 ser A..A&O		55	57½
Mo Kan & Tex (old company)—			
1st gold 4s 1990.....J&D		87	88½
Eq tr 6s 1935 (year)....J&J15	b	5.00	4.50%
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A ..F&A		30	30¾
Certificates of deposit.....		27	----
1st & ref 5s 1977 ser F ..M&S		30	30¼
Certificates of deposit.....	k	26¾	----
1st & ref 5s 1978 ser G ..M&N		30	31
Certificates of deposit.....	k	29	----
1st & ref 5s 1980 ser H ..A&O		30	----
Certificates of deposit.....		25½	----
1st & ref 5s 1981 ser I ...F&A		30	31
Certificates of deposit.....		25½	----
Conv g 5½s 1949 ser A..M&N		13¼	13¾
Secured 5½s 1934 1956...J&D	f	13½	14½
Equip trust 5s 1935 40(yr)M&S		84	90
Eq tr 4½s '34-'44 F (yr)..M&N		84	90

Bonds		Bid.	Ask.
Mo Pac (old)—Gen 4s 1975 M&S		15	15⅝
Eq 6½s 1935 '36 (year)..F&A		84	90
Eq tr 6s 1935 (year)....J&J15		84	90
3d 7s ext to July 1938 at			
4%.....M&N		84	86¾
Mob & Birm pr lien 5s 1945..J&J		80	91
Small		80	85
Gen M g 4s 1945.....J&J		----	80
Small		----	72½
Mob & Ohio, gen 4s 1938...M&S		----	97¾
Ref & impt 4½s 1977....M&S		16½	18½
Secured 5s 1938.....M&S		18¼	19
Eq 4½s '35-'41 O (yr)..J&J15		80	90
Eq tr 5s 1935-'38 (s-a)....M&S		80	90
Eq tr 5s 1935-'39 (year)...J&J		80	90
Montgom Div g 5s 1947..F&A		20	25
Mohawk & Malone—			
1st guar g 4s 1991.....M&S		81	88¼
Consol gold 3½s 2002...M&S		65	----
Monon Coal—See Chic Ind & Lou			
Monongahela Sou 5s 1955..A&O		103	----
Gen 6s 1955.....A&O		105	----
Mont Cent 1st g 6s 1937....J&J		101½	101⅞
1st guar gold 5s 1937.....J&J		99	99¾
Montana, Wyoming & Southern—			
1st mtge g 5s 1939.....M&S		41	----
Montour RR 1st 5s 1963...F&A		102	----
Morgantown & Kingwood—			
1st mtge 5s 1935.....J&J		75	----
Morris & Essex 3½s 2000...J&D		85½	86
Constr'n 5s 1955 ser A...M&N		91½	99
Constr'n 4½s 1955 ser B.M&N		92	94
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A.....F&A		88½	90⅞
Eq tr 4½s 1934-'37 (year).A&O	b	4.25	3.75%
Nashville Florence & Sheffield—			
1st guar g 5s 1937.....F&A		102½	----
National Rys of Mexico—			
Prior lien g 4½s s f 1957..J&J	f	3	3⅛
Gen mtge 4s 1977.....A&O	f	3¼	3¾
6% g notes '15 ext to '33..J&D	f	1	3
6% g notes £ '15 ext to '33.J&D	f	1	3
Nat RR of Mex p l g 4½s '26 J&J	f	3¾	4½
1st cons gold 4s 1951.....A&O	f	3	3¾
National Transc Branch Lines Co			
1st M s f 4½s 1955.....A&O		96	101
Naugatuck 1st 4s 1954.....M&N		----	82
New Brunsw 1st g 5s 1934...F&A	l	100	102
Cons deb 4s perpetual....J&J	l	86	91
New Eng cons 4s 1945 gu....J&J		76⅜	----
Consol g 5s July 1 1945...J&J		86½	----
N Hav & North 4s 1956 gu..J&D		60	67½
N J Junc 1st 4s gu 1986.....F&A		84	----
New Lon Nor 1st 4s 1940....J&J		80½	----
New Mexico Ry & Coal Co—			
1st coll tr g 5s Oct 1 1947..A&O		68	72
New Orl Gt Nor 1st 5s '55..F&A	f	42	----
50-year 1st 5s 1983.....J&J		68	70½
Income deb 5s 2032.....J&J	f	16½	17¾
New Orl & Nor East 6s 1915,			
Extended at 5% 1940....M&N		100	103
Ref & impt 4½s '52 ser A..J&J		67	69⅞
New Orl Term 1st 4s 1953...J&J		80	84½
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A..A&O		23½	29
1st 5s 1954 series B.....A&O		21	26⅜
1st M 5½s 1954 series A..A&O		27¼	28⅝
1st 5s 1956 series C.....F&A		25⅛	31
1st M 4½s 1956 series D..F&A		24¼	56
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar...J&J		99	----
New York Bklyn & Manh Beach			
1st gold 5s 1935.....A&O		101⅞	----
New York Central RR—			
Conv deb 6s 1935.....M&N	k	99¼	99⅜
10-yr conv 6s w i 1944.....		119	119¾
Cons mtge 4s 1998 ser A..F&A		86	86¾
Ref & impt 4½s 2013 A...A&O		70⅜	70¾
Ref & impt 5s 2013 C....A&O		77	77½
New York Central & Hud Riv—			
Ref g 3½s July 1 1997....J&J		87¾	87⅞
Deb g 4s '34 tax-exempt.M&N		100⅛	100¼
Deb 4s 1942 tax-exempt..J&J		94	95⅞
Ref & ref 4½s ser A 2013..A&O		70	70½
L S coll tr g 3½s 1998....F&A		84½	84⅞
M C coll tr g 3½s 1998...F&A		80¾	81
Eq tr 7s '34 '35 (year)..A&O15	b	4.00	3.50%
Eq tr 6s 1935 (year)....J&J15	b	4.00	3.50%
NYC L eq 5s '34-'37 (yr).J&D	b	4.25	4%
NYC L eq 5s '34-'39 (yr).J&D	b	4.25	4%
NYC L eq 4½s '34-'37(yr)M&S	b	4.25	4%
NYC Lines eq 4½s Mar 15 1935			
to 1939 (year).....M&S15	b	4.25	4%
NYC Lines eq 4½s 1935 ..J&J	b	4.25	4%
NYC Lines eq 4½s '34-'40			
(yearly) .....M&N15	b	4.25	4%
NYC RR eq 4½s '35-'36..J&J	b	4.25	4%
NYC RR eq 4½s '34-'45..M&N	b	4.25	4%
N Y C & St L 1st g 4s 1937..A&O		97¼	97⅞
3-yr 6% g notes Oct 1 '35A&O		69	70
Ref 5½s 1974 ser A.....A&O		74	74¾
Ref 4½s 1978 ser C.....M&S		63¾	64
Equip tr 4½s 1934-'44 (yr) F&A	b	5.00	4.25%
Equip tr 5s 1934-'38 (yr)..F&A	b	5.00	4.25%
New York Connecting RR—			
1st M 4½s 1953 series A..F&A		102⅞	103
1st guar 5s 1953 series B..F&A		105¼	107
New York & Erie RR—			
1st 4s ext g 1947.....M&N		100	----
3d mtge 4½s 1938..... M&S		100	----
N Y & Greenwood Lake			
Guar g 5s 1946.....M&N		82	85⅜
N Y & Har 1st g 3½s 2000..M&N		89	94
N Y Lack & Western—			
1st & ref 4½s 1973 ser B..M&N	k	101¼	----
New York & Long Branch—			
General gold 4s 1941.....M&S	k	92⅜	----
NY & NE Bos Ter 4s 1939..A&O		90	----
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv..J&J15		78½	79½
Deb 4s May 1 1957.....M&N		52⅛	53
Deb 4s July 1 '55 non-conv J&J		58	59½
Deb 4s 1956 non-conv...M&N		58	59¼
Deb 4s 1947 non-conv...M&S		60½	65
Deb 3½s March 1947....M&S		56	63
Deb 3½s 1954 non-conv..A&O		51	54
Deb 3½s 1956 conv.....J&J		51⅝	52⅞
15-year secured 6s 1940...A&O		79	80
1st & ref 4½s 1967.....J&D		63¾	64
Equip tr 4½s Sept 15 1934 to			
Mar 15 1945 (s-a)..M&S 15	b	4.50	4%
Eqpt tr 4½s '34-'46(yr).J&J	b	4.50	4%
Harl Riv & Pt Ches 4s '54 M&N		94⅝	96

b Basis. This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992____M&S	66½	67
Gen M g 4s 1955 red_____J&D	61½	63½
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935_____M&S	k 101⅜	----
N Y Phil & Norf—1st g 4s '39 J&J	98	101
Income 4s Jan 1 1939____M&N	94	98
Stock trust ctfs 4s 1948___J&D	91	92
N Y Prov & Bos 4s 1942____A&O	93¼	----
N Y & Put 1st 4s g 1993____A&O	83	85¾
N Y Susq & Western—		
1st refunding 5s 1937_____J&J	57	70
2d mtge 4½s 1937_____F&A	40	66
Gen mtge 5s g 1940_____F&A	50	58½
Term 1st g 5s 1943_____M&N	92	97
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar____J&J	51	51½
Nord Ry s f 6½s 1950_____A&O	137⅝	138½
Norfolk & Car 5s 1939_____A&O	99	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15__F&A	*f 15⅞	16½
Certificates of deposit_____	13¼	15½
Norf & South 1st 5s 1941_M&N	*f 31	35
1st gen g 5s 1954 opt____J&J	f 15	16½
Norfolk Ter 1st gu 4s 1961__M&N	98	----
Norfolk & Western Ry—		
1st consol 4s 1996_____A&O	101½	102¼
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929____J&J	103⅜	106
N & W Pocahontas 4s '41_J&D	103⅜	----
Eq tr 4½s 1935_____J&J	b 2%	1%
Northern Central—		
Gen & ref 5s 1974 ser A___M&S	103	----
Gen & ref g 4½s ser A '74_M&S	99⅝	106
Nor Maine Seaport 5s 1935_A&O	100½	101½
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945__	52⅛	----
Without Apr & Oct 1933 coup__	47	58
Ctfs of deposit stamped_____	----	45
Northern Pacific—		
Prior lien g 4s Jan 1997____Q-J	96	96⅝
Gen lien g 3s Jan 2047____Q-F	68½	69
Ref & imp 4½s 2047 ser A_J&J	83	85½
Ref & imp 6s 2047 ser B___J&J	k 99½	----
Ref & imp 5s 2047 ser C___J&J	92¼	93
Ref & imp 5s 2047 ser D___J&J	92¼	93
Eq tr 4½s 1935'40 (yr)M&S15	b 4.20	3.50%
No Ry of Cal 5s g gu 1938__A&O	k 100	----
North Penna ext'd 4s 1936__M&N	102	----
Gen g 3 3-10s 1953_____J&J	86	90
Northwestern Terminal RR—		
1st M 5s 1977_____An.-Apr	f 3	----
Norwich & Worcester—		
1st mtge 4½s 1947_____M&S	85	----
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948_____J&J	67	71
Ohio Connecting 4s 1943___M&S	97⅝	----
Ohio Indiana & Western—		
1st g 5s April 1 1938_____Q-J	85	----
Ohio Riv RR—1st g 5s 1936_J&D	102⅛	----
Gen gold 5s 1937_____A&O	101¼	102¾
Old Colony RR 4s 1938_____J&J	93	95½
1st M 5½s 1944_____F&A	101	----
1st M 5s 1945 series B____J&D	96½	98
1st m 4½s 1950 series O___J&J	87	90
Ore RR & Nav cons 4s 1946_J&D	99¼	99½
Ore Short Line 1st 5s 1946__J&J	107⅜	107¾
1st cons guar 5s 1946_____J&J	108	109
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt__J&J	95¼	96
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948_____F&A	f 6	10
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938__F&A	97	----
2d ext 5s gold 1938_____J&J	97⅛	----
Cardelet Br 1st 4½s 1938_A&O	98	----
Paducah & Ill 1st 4½s 1955_J&J	100¾	104
Paris-Orleans extl 5½s 1968 M&S	131	131⅜
6% franc bonds (foreign series) red to 1956_____J&D	52	54
Paulista Ry 1st 7s '42serA M&S15	70⅛	----
Pennsylvania Company—		
Gu tr ctfs g 4s 1952_____M&N	92	95¾
Gu tr ctfs g 3½s 1937____M&S	98	----
Gu tr ctfs g 3½s 1941____F&A	94	95¾
Gu tr ctfs g 3½s 1942____J&D	91	----
Gu tr ctfs g 3½s 1944____J&D	90	----
Sec g 4¾s 1963_____M&N	97⅝	97¾
Pa&NYCanal con 5s 1939__A&O	100	----
Cons mtge 4½s 1939_____A&O	98	----
Cons mtge 4s 1939_____A&O	96	----
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A__A&O	98	99
Pennsylvania RR—		
Con M 4s gold 1943_____M&M	102¼	----
do 4s gold 1948_____M&N	102½	103¼
do 4s gold 1948 sterling stamped dollar____M&N	101	102
do 4½s g 1960_____F&A	107⅜	107¾
Gen g 4½s 1965_____J&D	98½	98¾
Gen g 5s Dec 1 1968_____J&D	104	104⅜
Gen m 4¼s 1981 ser D___A&O	94	94¼
15-yr 6½s Feb 1 1936____F&A	k 105¾	105⅞
40-yr 5s 1964_____M&N	101¾	101⅞
Con M 3½s g £ 1945_____J&J	l 90	95
Con M 4% g £ 1948____M&N	l 92	97
Deb 4½s 1970_____A&O	87⅝	88⅜
Eq tr 5s 1934-38 (yr)_____M&S	b3.75	3%
Gen equip 5s 1934-39 (yr) A&O	b3.75	3%
Eq tr 4½s 1934-39 (yr)___A&O	b3.75	3%
Peor & East cons 4s 1940__A&O	76	78
2d cons inc 4s 1990_____Apr 1	13¼	15
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A___F&A	95¼	----
Peoria Ry Ter 4s '37 gu op___J&J	75	80
Pere Marquette Ry—		
1st g 5s July 1956 Ser A__J&J	79⅛	80
1st g 4s July 1956 ser B__J&J	68	71½
1st 4½s 1980 ser C_____M&S	72	72½
Eq tr 6s 1935 (yr)_____J&J 15	101	102
Perkiomen 1st 5s '18 ext to '38Q-J	102	----
2d 5s 1918 ext to 1938____Q-J	102	----
Phila & Balt Cent 4s 1951__M&N	94	----
Phila Balt & Wash 4s 1943__M&N	103	----
Gen 5s 1974 series B_____F&A	106¼	107
Gen M 4½s 1977 ser C____J&J	101⅜	----
Phila & Reading RR—*See* "Reading Co"		

Bonds	Bid.	Ask
Philippine Railway—		
1st p 4s 1937 s f opt gu __J&J	27	29¾
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947_____J&J	105	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940_A&O	104⅝	107
do Ser B 1942_____A&O	104¾	107
do Ser C 1942_____M&N	104⅝	----
do 4s ser D 1945___M&N	99⅜	----
do 3½s ser E 1949__F&A	92½	----
do 4s ser F 1953____J&D	99⅛	----
do 4s ser G 1957___M&N	99⅛	----
do 4s ser H 1960___F&A	99⅛	----
do Ser I 1963_____F&A	105	----
do 4½s ser J 1964_M&N	105	106
Gen M 5s 1970 ser A____J&D	104½	105
Gen M 5s 1975 ser B_____A&O	104½	105½
Gen M 4½s 1977 ser C___J&J	98½	99¾
Pitts & Lake Erie		
Eq tr 6½s 1934-35 (yr)___A&O	b4.25%	3.50%
Pitts McKeesport & Youghiogheny 2nd gu 6s 1934_____J&J	k 100	----
Pitts Shawmut & Northern—		
1st gold 5s 1949_____F&A	f 1	5
Gold 4s Feb 1 1952_____F&A	f 1	5
6% receivers' ctfs 1927___F&A	f 20	30
Pittsburgh & Shawmut—		
1st s f g 5s 1959_____J&D	50	----
Pitts Shenango & Lake Erie—		
1st gold 5s 1940_____A&O	104	----
Cons 1st g 5s July 1 1943__J&J	k 100	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942_____J&J	f 52	----
Pitts Va & Char gu 4s 1943 M&N	96½	----
Pitts & West Va Ry—		
1st m 4½s 1958 ser A____J&D	70½	73
1st m 4½s 1959 ser B____A&O	66	71
1st M 4½s 1960 ser C___A&O	70	73
Pitts Young & Ashtabula—		
1st gen 4s series A 1948___J&D	96	----
1st M 5s 1962 series B____F&A	104	104⅞
1st gen 5s 1974 series C___J&D	100	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A_____F&A	86½	89⅞
1st M 6s 1953 series B___F&A	86½	----
Portl (Me) Term gu 4s 1961_J&J	89	93
Guar 5s 1961_____J&J	97	99
Port Reading 1st gu 5s 1941__J&J	94	98
Portsmouth Great Falls & Conway RR 4½s 1937___J&D	92	----
Potomac Val 1st gu 5s g 1941 J&J	101½	----
Prov Sec deb 4s 1957 gu____M&N	36	----
Prov Ter 1st g 4s gu 1956___M&S	86¼	----
Prov & Worc 1st 4s 1947__A&O	87	90
RR Securities—See RR Stocks.		
Raleigh & Augusta Air Line—		
1st 5s 1931_____J&J	f 65	----
Ral & Cape Fear 1st 5s 1943M&S	f 20	----
Ral & Gaston 1st 5s g 1947__J&J	f 60	----
Raritan River 1st g 5s 1939__J&J	80	90
Reading Company—		
Jer Cent g 4s '51 op '06__A&O	93⅛	94¼
Gen & ref 4½s 1997 ser A_J&J	100	100¼
Gen & ref 4½s 1997 ser B__J&J	100	100⅜
Eq 4½s 1934-'45 (s-a) __M&N	b 3.75	3%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947__A&O	100¾	----
Cons ext gold 4s 1937__M&S	99½	----
Term 5s g gu May 1 '41_Q-F	104	105
Rensselaer & Saratoga—		
6% g bds May 1 1941__M&N	103	----
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940____A&O	100	----
Equip 6s Jan 15 1935___J&J 15	b5.00%	4%
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948_____M&N	30	----
Rich & Peters 4½s 1940____A&O	98	----
Richmond Term 1st 5s 1952__J&J	100¾	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt___J&D	100	----
Rio Gr Junc 1st gu 5s 1939__J&D	85½	91
Rio Gr So 1st g 4s 1940_____J&J	f 1	----
1st g 4s guar 1940_____J&J	f 2	----
Rio Gr West 1st 4s 1939_____J&J	86	88
1st coll tr 4s 1949 op_____A&O	60½	62
Rock Island Ark & Louisiana—		
1st guar 4½s 1934_____M&S	* 17¼	18½
Rock Island-Frisco Term Ry—		
1st m 4½s 1957_____J&J	70	----
Rutl Can 1st g gu 4s 1949____J&J	64	68
Rutland con 4½s 1941_____J&J	73½	75
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51__J&J	70	75
St Johns & L Cham 5s 1944_M&S	55	60
St Joseph & Grand Island—		
1st gold 4s 1947_____J&J	96½	100
St Lawr & Adirond 5s 1996__J&J	80	----
2d gold 6s 1996_____A&O	80	82¾
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933__M&M	*f 60	61
St L Peo & N W 5s 1948 ___J&J	72⅛	73⅜
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A__J&J	22⅛	24¼
Certificates of deposit_____	k 20½	----
Prior lien 5s 1950 series B__J&J	22	25
Certificates of deposit_____	----	22
Cons in 4½s 1978 ser A__M&S	19⅝	20
Certificates of deposit stmp_	18¼	18¾
Eq tr 6s 1935 (yr)_____J&J 15	75	85
Eq tr 5s 1934-'37(year)___M&S	75	85
Eq 4½s 1935-'41 BB (yr)_F&A	75	85
St Louis Southwestern—		
1st g 4s 1989_____M&N	70¾	75
2d g inc 4s Nov 1989_____J&J	56½	58⅞
1st term & unif 5s 1952___J&J	60¼	60½
Gen & ref 5s ser A 1990___J&J	51½	52¼
Eq tr 5½s 1935-1939 (s-a) M&S	b 6%	5%
Equip tr 4½s 1934-1945___J&J	b 6%	5%
St Paul & Duluth—		
1st consol g 4s 1968_____J&D	88	----
St Paul East Gr Tr 4½s '47 _J&J	57	69⅞
St Paul & Kansas City Short Line		
1st guar 4½s 1941_____F&A	29⅝	31
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43_	104½	105
Montana ext 1st 4s 1937_J&D	99⅞	100
Pacific Ext 1st 4s £ 1940__J&J	96	98¾
St Paul Union Depot—		
1st & ref 5s 1972_____J&J	105¾	106½
San Antonio & Aransas Pass—		
1st guar g 4s 1943_____J&J	78	79½
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940_____A&O	106	----
San Fran Term 1st 4s 1950__A&O	95	95¼

Bonds	Bid	Ask.
Santa Fe Prescott & Phoenix—		
1st g 5s 1942_____M&S	104¾	105¼
Savannah Fla & Western—		
1st gold 6s Apr 1 1934____A&O	100	----
1st M g 5s 1934_____A&O	99¾	----
Scioto Val & N E 1st 4s 1989 M&N	101⅛	----
Seab Air Line 1st g 4s 1950_A&O	* 20½	22
Certificates of deposit_____	f 20½	22
Stamped _A&O	*f 21	22
Ctfs of dep stamped_____	f 20½	22
Adj mtge 5s Oct 1 1949__F&A	f 6¾	7¼
Ref gold 4s 1959 opt_____A&O	*f ----	13¼
Certificates of deposit_____	f 10¼	----
1st & cons 6s 1945 ser A__M&S	f 12	12½
Certificates of deposit_____	f 10⅝	11
5% secured notes 1931___F&A	f 9	10½
Equip tr 6s (s-a) 1934-37_F&A	64	70
Eq tr 5½s '34-'36(s-a)____A&O	64	70
Eq tr 5s 1935-1940 (s-a)__J&J	64	70
Eq tr 4½s Jan15'34-40(s-a)J&D	64	70
Atlanta-Birmingham Div—		
1st g 4s May 1 1933____M&S	* 12¾	22
Seab-All Florida Ry—		
1st gu 6s 1935 series A___F&A		
Certificates of deposit_____	f 5⅝	5¾
1st gu 6s 1935 ser B_____F&A		
Certificates of deposit_____	f 5⅛	6
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945_____J&J	98	----
Shrev Bdg & Ter 5s '55 gu__F&A	60	----
Sioux City & Pac 3½s 1936__F&A	80	----
Somerset Ry 1st & ref 4s '55_J&J	55	----
1st M 4s July 2 1950_____J&J	57½	60
South Bound RR 1st 5s 1941A&O	f 30	----
South & North Alabama—		
Con guar g 5s 1936_____F&A	102⅞	----
Gen cons gu g 5s 1963__A&O	101⅝	107
So Pac Coast 1st g 4s 1937__J&J	99	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951_____M&N	66	70
South Indiana 1st g 4s 1951__F&A	63½	64½
So Pacific Branch L 1st 6s '37A&O	103	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	69	69¾
1st 4½s (Oregon Lines) A 1977_____M&J	79⅛	80
Conv g 5s 1934_____J&J	100	100¼
40-year 4½s 1968_____M&S	66½	67½
50-year 4½s 1981_____M&N	k 66½	67⅜
4½s 1969 with war_____M&N	67¼	67⅝
Equip 7s 1934-1935 (yr) J&D	b 4.10	3.50%
Equip 5s 1934-1939 (yr)__M&N	b 4.10	3.50%
Equip tr 5s 1934-38 (yr)__J&D	b 4.10	3.50%
Eq tr 4½s 1934-40 (yr)___J&D	b 4.10	3.50%
Eq tr 4½s '34-'41 (yr)____J&D	b 4.10	3.50%
Pacific Fruit Express equip 7s		
June 1 1934-1935 (yr)__J&D	b 3.00	2.00%
Eq 5s '35-'39 C (yr)____M&S	b 4.50	4.00%
Eq 5s '34-'41 D (yr)__ A&O	b 4.50	4.00%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949____A&O	84	86
Southern Pacific RR Cal—		
1st con g 5s gu 1937_____M&N	102¾	----
1st ref g 4s 1955 op 1910__J&J	86	86½
Southern Railway—		
1st consol gold 5s 1994____J&J	99⅜	99⅞
Develop & gen M g 4s '56_A&O	68	68½
Develop & gen 6s 1956___A&O	86¼	89
Develop & gen 6½s 1956_A&O	91	92
Eq tr 6s 1935 (yr)_____J&J 15	b 3.50	3.25%
Eq tr 5s 1935-39 (s-a)____M&S	b 4.25	3.75%
Eq tr 4½s Oct' 34-'39 (s-a)A&O	b 4.25	3.75%
E Tenn reorg lien 5s 1938 M&S	98	103
1st Mem Div g 5s 1996____J&J	93	94
St Louis Div 1st g 4s 1951_J&J	81	83
L & N So joint g 4s—See L & N		
Mobile & O coll tr 4s '38_M&S	77½	78
Spartanburg Un Col 4s '95__J&J	70	----
Spok Internat 1st g 5s 1955_J&J	13⅛	14½
Staten Isl Ry 4½s 1943_____J&D	----	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940___J&J	54½	55½
Suffolk & Car con 5s 1952___J&J	f 9	----
Sun & Lewis 1st g 4s 1936____J&J	98⅛	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup_M&N	104	----
Susquehanna Bloomsburg & Berwick RR 5s 1952_____A&O	99	101
Tampa & Gulf Coast—		
1st g 5s 1953_____A&O	f 9	12
Tampa North 1st 5s '36 op_J&J	57½	59
Tennessee Central Ry—		
1st m 6s 1947 ser A_____A&O	56	63
Term RR Assn (St Louis)—		
1st gold 4½s 1939_____A&O	104⅞	----
1st consol gold 5s 1944___F&A	105	105½
Gen ref s f g 4s '53 op '10__J&J	95½	96
Terre Haute & Peor 5s 1942_M&S	100	101
Texarkana & Ft Smith—		
1st m 5½s 1950 guar_____F&A	93	93¾
Texas City Term 6s 1941_J&J26	72	76
Texas & N O con 5s 1943____J&J	80	84⅞
Texas & Pac 1st 5s 2000____J&D	104½	105
2nd inc g 5s Dec 2000_____Mar	f 90	95
Gen & ref 5s 1977 ser B___A&O	80⅛	81
Gen & ref 5s 1979 ser C__A&O	79½	79¾
Gen & ref 5s 1980 ser D___J&D	76½	80
Eq tr 5s 1934-1939_____M&N	b 4.50	4.00%
Eq tr 4½s 1934-42 (yr)___A&O	b 4.50	4.00%
Eq tr 4½s 1935-43 (yr)___F&A	b 4.50	4.00%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964_____M&S	85½	89¼
Toledo Canada Southern & Det—		
1st 4s 1956_____J&J	91	----
Tol & Ohio Cent 1st 5s 1935_J&J	101½	102¼
West Div 1st 5s g 1935___A&O	101½	----
Gen gold 5s 1935_____J&D	100	100¾
Eq tr 6s 1935 (yr)_____J&J 15	b 3.50	2.50%
Toledo Peoria & Western RR—		
1stm. 6s 1952 _____J&J	85	87
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950____A&O	81¼	84¾
Tol Term 1st 4½s '57 gu___M&N	96½	99
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser O____M&S	96	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946___J&D	93⅞	94⅞
Consol m 4½s 1966 ser A__F&A	82	86

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. * Negotiability impaired by maturity. *r* Canadian price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.		Bid.	Ask.
Union Pacific—			
1st ry & land gr 4s g 1947__J&J		102½	102⅞
1st & ref 4s June 2008____M&S		98¼	98½
1st & ref 5s June 2 2008__M&S		108⅜	----
40-year 4½s 1967_____J&J		99¼	99½
40-year 4s 1968_____J&D		93½	94¼
Eq tr 4½s '34-'38 (yr)____M&N	b	3.50	3%
Eq 4½s Sept 15 '34-'39_M&S15	b	3.50	3%
Eq tr 5s 1934-'37 (yr)____M&S	b	3.50	3%
Eq tr 7s 1934-'35 (yr)____J&D	b	3.50	3%
Union Terminal Co (Dallas)—			
1st g 5s 1942 opt 1922____A&O		102	103
United N J RR & Canal Co—			
General gold 4s 1944____M&S		102	104
Gen 1st g 3½s Mar 1 '51_M&S		96	----
Vandalia RR—			
Cons 4s 1955 series A____F&A		100	101
Series B 1957_____M&N		100	101
Vera Cruz & Pacific RR—			
1st gold 4½s 1934 assenting___	f	3½	----
Cash war & scipt rcpt No.5 on		3⅛	----
Vermont Vall 1st 4½s 1940__A&O		4	4½
Vicksburg Bdge & Term Co—			
1st M s f 6s 1958_____M&S	f	26	28
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40__M&N		97	----
Gen 5s May 1 1941_____M&N		85	----
Virginia Mid gen 5s 1936__M&N		101⅜	----
Va & Southwest 5s 2003_____J&J		88⅝	----
1st cons g 5s 1958_____A&O		78	81⅞
Virginian Railway—			
1st M gold 5s 1962 opt___M&N		105½	105¾
1st m 4½s 1962 ser B___M&N		100¼	101
Eq tr 4½s 1934-1940(yr)__J&J	b	3.75	3.25%
Eq tr 5s 1934-1938 (yr)___M&N	b	3.75	3.25%
Eq trust 6s 1935_____J&J	b	3.75	3.25%
Wabash RR—1st g 5s 1939_M&N		86⅝	89
2d gold 5s 1939_____F&A		73⅛	75
Deb mtge 6s series B 1939_J&J	f	----	----
1st lien term gold 4s 1954_J&J		----	70
Ref & gen 5½s 1975 A___M&S		23¾	25
Certificates of deposit_____		20	23½
Eq tr 6s 1935 (year)____J&J15		83	90
Eq tr 4½s 1934-42 (yr)___A&O		81	88
Det & Chic ext 1st g 5s '41_J&J		85½	91
Des M Div 1st g 4s 1939__J&J		52	54⅞
Toledo & Chic 4s g 1941__M&S		67	----
Omaha Div 1st 3½s g '41_A&O		50	56
Wabash Ry—			
Ref & gen 5s 1976 ser B__F&A		23¾	25
Certificates of deposit_____		20	24
Ref & gen 4½s 1978 ser C_A&O		23¾	24¼
Certificates of deposit_____		20	----
Ref & gen 5s 1980 ser D__A&O		24½	25
Certificates of deposit_____		20	23½
Warren 1st refg 3½s 2000___F&A		60	----
Wash Cent 4s Mar 1948___aMar		70	79
Washington Co Ry 1st g guar 3½s Jan 1954 op 1924____J&J		52	54
Wash Term Co—3½s 1945__F&A		96½	----
1st gold 4s 1945 guar_____F&A		98	----
Washington & Vandemere—			
1st 4½s 1947_____F&A		72	----
West Jersey & Sea Shore—			
Consol gold 4s 1936_____J&J		100½	----
Cons 3½s g series B 1936__J&J		99½	----
West Shore 1st 4s 2361_____J&J		82	83
Registered _____J&J	k	79	----
West Virginia & Pittsburgh—			
1st g s f 4s 1990_____A&O		81	83
West Fruit Exp—See Gt Nor—			
Western Maryland 4s1952__A&O		81½	82
1st & ref 5½s 1977 ser A__J&J		90⅛	90½
West N Y & Penna 5s 1937__J&J		105⅛	----
Gen mtge gold 4s 1943____A&O		95⅝	100
Western Pacific RR Corp—			
1st M 5s 1946 series A____M&S		40	41
5½s 1934-'38 (yr)_____J&D		80	85
Wheeling & Lake Erie RR—			
1st consol gold 4s 1949___M&S		95½	97⅜
Ref M 4½s series A 1966_M&S		95⅛	----
Ref gold 5s series B 1966_M&S		98⅛	99½
Eq tr 6s Jan 15 1935_____J&J	b	5%	4%
Wheeling Term 4s 1940____F&A		96	----
White & Black River Valley—			
1st 5s 1980_____J&J		30	45
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt____M&N		95	----
Wilkes-Barre & Eastern			
1st guar g 5s 1942_____J&D		51	53⅞
Willamette Val Southern Ry—			
6s 1939_____F&A		28½	----
Willmar & Sioux Falls—			
1st guar g 5s 1938_____J&D		91	100½
Wilmington & Newbern—			
1st gold 4s 1947_____F&A		80	----
Wilmington & Welden RR—			
1st gen gold 5s 1935____J&J		100	----
Gen mtge g 4s 1935_____J&J		98½	----
Winston-Salem Southbound—			
1st gold guar 4s 1960_____J&J		94½	98¼
Wis Cent Ry—1st M g 4s '49 J&J		17	19
1st & ref 4s 1959_____A&O		25	26
Sup & Dul Div 4s 1936___M&N	f	13¼	13½
Worcester Nash & Roch—See Boston & Maine.			
Yosemite Val s f g 5s 1936__J&J	f	11	----
RAILROAD STOCKS.	Par		
Ala Great Southern com_____50		60	62
Preferred_____50		66	70
Alabama Tenn & Nor com____100		----	1
Preferred_____100		----	4
Alabama & Vicksburg_____100		87	91
Albany & Susquehanna (guar) 100		195	200
Alleghany Corp_____(†)		3⅛	3¼
5½% pref(with $30 warr)__100		10	10¼
5½% pref (without warr)__100		8	9
5½% pref (with $40 warr)__100		8⅛	10⅜
Allegheny & West (6% guar)_100		98	----
Atchinson Topeka & Santa Fe100		65¼	65⅞
5% non-cum pref_____100		76¾	77½
Atlanta Birm & Coast pref___100		78	83
Atlan & Char Air L (guar)____100		160	170
Atlanta & West Point_____100		40	50
Atlantic Coast L Co of Conn__50		40	43
Atlantic Coast L RR com____100		46	50
Atlantic 1st leased lines rent tr__	l	78	83
Augusta & Savannah (guar)__100		50	----

Stocks.	Par.	Bid.	Ask.
Balt & Cumberland 7% gu____50		67	70
Baltimore & Ohio com_____100		28½	28¾
4% non-cum pref_____100		30⅝	31⅛
Bangor Aroostook com_____50		42¼	42¾
7% preferred_____100		103	105
Beech Creek (guar N Y C)____50		34	37
Belgian Nat Rys Co			
American shares partic pref___		110¾	----
Boston & Alb (guar N Y C)__ 100		134	135
Boston & Maine com_____100		12	14
1st preferred A unstamped_100		11½	----
1st preferred B unstamped_100		11¼	----
1st preferred C unstamped_100		10¼	----
1st preferred D unstamped_100		----	----
1st preferred E unstamped_100		----	----
Prior pref _____100		----	39
1st preferred A stamped_____		12	13
1st preferred B stamped_____		18	19⅝
1st preferred C stamped_____		17	----
1st preferred D stamped_____		20	23½
1st preferred E stamped_____		----	----
Preferred stamped_____		----	----
Bost & Prov (guar Old Col)___100		146	----
Boston Rev Beach & Lynn___100		----	----
Camden & Burl Co (guar)_____25		28	31
Canada Southern_____100		45¾	54
Canadian Pacific_____25		17⅛	17¼
4% non-cum preference_____£1	l	61	66
4% perpetual cons deb_____£1	l	91	94
Caro Clinchfield & O com 4%_100		80	83
Common stamped 5%_____100		83	100
Catawissa RR—1st pref (guar)_50		44	----
2d pref (guar P & R)_____ 50		44	----
Cayuga & Susq (gu D L & W)_ 30		34	38
Central of New Jersey_____100		65	75
Chesapeake Corp_____(†)		40½	41¼
Chesapeake & Ohio common___25		44½	44⅝
Chestnut Hill_____ 50		58	62
Chicago Burl & Quincy_____100		117	120
Chic & East Illinois common_100		5	5¼
6% preferred_____100		5½	6
Chicago Great West com_____100		4⅞	5
4% preferred_____100		11	11¼
Chic Ind & Louisv common___100		¼	2
4% non-cum preferred_____100		2½	7
Chic Milw St P & Pacific—			
Common_____(†)		6¾	7
5% non-cum preferred_____100		10½	10¾
Chicago & North Western___100		13⅛	13¼
7% non-cum preferred_____100		23	24
Chic R I & Pacific common___100		4¾	5
7% preferred_____100		7¾	8½
6% preferred_____100		6¼	6½
Chic St Paul Minn & Omaha_100		4	6¼
7% non-cum preferred_____100		6	11
Cinc New Orl & Texas Pacific_100		213	223
Preferred_____ 100		95	100
Cincinnati Sandusky & Cleveland			
6% non-cum preferred_____50		50	----
Cin Union Term 5% pref____100		97	----
Clearfield & Mahoning (guar)__50		45	----
Cleve Cinc Chicago & St L___100		133	----
5% non-cum preferred_____100		79	----
Cleve & Pitts (guar Pa RR)__ 50		75	79
Betterm't stk (guar Pa RR) 50		39	----
Colorado & Southern_____100		33	34
4% 1st non-cum preferred__100		25	26½
4% 2d non-cum preferred__100		22	30
Columbus & Xenia (guar)___ 50		80	----
Connecticut & Passumpsic—			
Preferred_____100		88	----
Consol RRs of Cuba 6% pref_100		5⅜	5½
Cripple Creek Central_____100		7	----
Preferred_____100		17	----
Cuba RR 6% non-cum pref__100		7½	8⅞
Dayton & Mich com (guar)___ 50		34	37
Preferred (guar C H & D)__ 50		82	86
Delaware & Bound Br (guar)_100		165	175
Delaware & Hudson Co_____100		62½	64
Delaware Lack & Western___ 50		27⅜	27¾
Delaware_____ 25		40	43
Denv & Rio Gr West 6% pref 100		12	12½
Denver & Salt Lake_____(†)		65	----
Detroit Hills & S W (guar)___100		53	57
Detroit & Mackinac Ry_____100		1¾	7½
5% non-cum pref_____100		10	15
Duluth South Shore & Atl____100		⅝	1⅛
6% non-cum preferred_____100		¾	1¾
East Mahoning (guar)_____50		46	----
East Penna (guar P & R)_____ 50		62	66
Elmira & W'msport (guar)___ 50		43	48
Preferred (guar Nor Cent)_ 50		55	60
Erie—Common_____100		20¾	21
4% non-cum 1st preferred__100		24¾	25
4% non-cum 2d preferred__100		17¼	18⅞
Erie & Kalamazoo (guar)____ 50		60	66
Erie & Pitts (guar Pa RR)___ 50		59	65
Ft Wayne & Jack pref (guar)_100		73	78
Georgia RR & Bank Co (gu)__100		164	168
Great Northern Ry—			
Iron Ore prop trust ctfs____(†)		13¾	14
6% non-cum preferred_____100		27¾	28
Green Bay & Western_____100		20⅛	70
Gulf Mobile & North com____100		12	13⅜
6% preferred_____100		28½	31
Hartford & Conn Western____100		20	----
Hudson & Manhattan_____100		8¾	9½
5% non-cum preferred_____100		20	22⅜
Illinois Central_____100		31½	32
Non-cumul 6% pref ser A__100		40	44½
Leased lines (guar)_____100		61⅛	65
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com_(†)		4½	5⅛
Com vot trust ctfs_____ (†)		3	5
5% preferred_____100		12½	16
Joliet & Chic (guar C & A)___100		135	175
Kal Allegan & Gr Rap (gu)___100		73	80
K O St L & Chic—Pref (gu)__100		100	----
Kansas City Southern_____100		14	15
4% non-cum preferred_____100		20	21¾
Lackawanna RR of N J_____100		71	75
Lehigh Valley_____ 50		18⅛	18¼
Preferred_____ 50		15	25
Little Miami original guar___ 50		84	88
Spec guar betterment stk__ 50		42	----
Lit Schuyl Nav RR & Coal(gu) 50		40	43
Louis & Mo Riv pref (guar)__100		90	----
Louisville & Nashville_____100		55½	56½
Lykens Valley RR & Coal (gu) 20		14	----
Mahoning Coal RR_____ 50		480	650
Pref (guar L S & M S)_____ 50		47	52

Stocks.	Par.	Bid.	Ask.
Maine Central_____100		6½	10
Preferred_____100		----	27½
Michigan Central_____100		800	900
Midland Valley com_____ 50		3	----
Preferred_____ 50		----	25
Mill Creek & Mine Hill Navigation & RR (guar)_____25		45	----
Minehill & Schuyl Hav (gu)__ 50		47	50
Minneapolis & St Louis_____100		1⅛	1¼
Minneapolis St P & S S M___100		2⅛	2½
7% non-cum preferred_____100		4⅜	4¾
4% leased line ctfs_____100		5½	6½
Mississippi Central_____100		5	12
Mo-Kan-Tex RR com _____†		11½	11¾
7% preferred series A_____100		27½	27¾
Missouri Pacific com_____100		5¼	5⅝
5% conv preferred_____100		7¾	8¼
Mobile & Birmingham—			
4% non-cum preferred_____100		53	58
Montgomery & Erie_____10		3	6
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)_____ 50		58	70
Mt Carbon & Pt Carbon (gu)__50		43	----
Nashv Chatt & St Louis_____100		34	39
Nashv & Decatur (gu L & N)_ 25		35	37½
National Rys of Mexico—			
1st 4% non-cum pref_____100		1½	2⅛
2d 5% non-cum preferred__100		¾	⅞
New London Northern_____100		115	125
New Orl Texas & Mexico____100		15¼	22
New York Central RR_____100		35½	35⅞
Rights (expire May 10)_____		2¼	2⅝
Dividend payable in London__	l	35	40
N Y Chic & St Louis com____100		20¾	21¾
6% preferred series A_____100		30⅛	32¼
N Y & Harlem com (gu)____ 50		124¼	134
10% non-cum preferred_____50		----	129
N Y Lack & West (guar)____100		80¾	----
N Y New Haven & Hartf____100		18¾	18⅞
7% conv preferred_____100		30	30¾
N Y Ontario & Western_____100		9½	10
Norfolk Southern_____100		2⅛	2⅞
Norfolk & Western Ry_____100		173	174
Adjust 4% non-cum pref___100		90	91½
No Carolina (guar So RR)__100		110	----
North Pennsylvania_____50		85	87
Northern Cent (guar Pa RR)_ 50		85	87
North'n N H (guar B & M)__100		88	----
Northern Pacific Ry_____100		32¼	32⅜
North RR of N J (guar Erie)_100		50	55
Northern Securities Co stubs____		65	75
North Pennsylv (gu P & R)__ 50		85	88
Ogden Mine RR (gu Cn N J)_100		67	70½
Old Colony (gu NYNH&H)__100		93	97
Ontario & Quebec 6% cap stk 100	l	103	108
5% permanent deb_____ £1	l	105	109
Oswego & Syrac (gu D L & W) 50		65	70
Passaic & Del Ext_____100		----	----
Paterson & Hudson River____ 50		65	70
Pennsylvania RR_____ 50		34⅛	34½
Pennroad Corp v t c_____ 1		3⅛	3¼
Peoria & Bureau Val (guar)__100		100	105
Peoria & Eastern_____100		5½	8¼
Pere Marquette Ry com_____100		25	27½
5% preferred_____100		26	29
5% prior preferred_____100		33	35
Phila Germ & Norris (guar)__ 50		123	129
Phila & Trenton (gu Pa RR)_100		222	----
Piedmont & Northern_____100		40	50
Pittsburgh Bess & Lake Erie__ 50		32½	34
Preferred_____ 50		65	68
Pitts Cin Chic & St Louis____100		95	----
Pitts Ft W & Chic com (gu)__100		133¾	----
7% conv pref (guar Pa RR)_100		159	162
Pittsburgh & Lake Erie_____ 50		68	72
Pittsb McK & Yough (guar)__ 50		49⅞	----
Pittsb & West Virginia_____100		20	24
Pittsb Youngstown & Ashtabula—			
7% non-cum preferred_____100		138	----
Prov & Worcester (guar)_____100		117	----
Railroad Securities Co—			
*4% Ill Cent stk ctf 1952___1000		20	21⅞
Reading Company_____ 50		51	54
4% non-cum 1st pref_____50		35	37¼
4% non-cum 2d pref_____50		33½	34⅜
Rensselaer & Saratoga (guar)_100		112	140
Rich Fred & Potom—Com___100		111	113
Dividend obligations_____100		111	113
6% guaranteed_____100		128	----
7% guaranteed_____100		158	----
Roch & Genesee Val RR_____100		70	----
Rome & Clint (gu D & H)__100		85	----
Rutland 7% preferred_____100		10	16
St Louis Bridge 1st pref_____100		121	124
2nd preferred_____100		60	63
St Louis-San Francisco Ry___100		3⅝	3¾
6% non-cum preferred_____100		4¼	4⅜
St Louis Southwestern _____100		18	23¼
5% non-cum preferred_____100		21	25
Saratoga & Schenectady (gu) 100		90	----
Schuylkill Val Nav & RR (gu) 50		45	----
Seaboard Air Line common_____†		1½	1⅝
4-2% non-cum preferred___100		2½	3
Shamokin Valley & Pottsville____		50	----
Sharon_____ 50		40	45
Southern Pacific Co_____100		27⅝	27¾
Southern Ry common_____100		31½	31⅞
5% non-cum preferred_____100		35½	35⅞
Mob & Ohio stk tr ctfs____100		38¼	45
Southwestern of Ga (guar)___100		72	78
Tennessee Central_____ (†)		3	5
Texas & Pacific _____100		30	31½
Troy & Gr'bush (gu N Y C)__ 50		50	55
Tunnel RR of St Louis_____100		121	124
Union Pacific—Common_____100		127	128
4% non-cum preferred_____100		80¼	81
United N J RR & Canal (gu)_100		224	227
Utica Chen & Susq Val (gu)_100		85	90
Utica Clinton & Binghamton_100		20	25
Valley RR (N Y) (guar)_____100		85	----
Vermont & Mass (guar)_____100	x	101	----
Vicksb Shrevep & Pac com___100		60	----
5% non-cum preferred_____100		60	----
Virginian Railway com_____100		63	68
Wabash Railway_____100		3½	4
5% non-cum pref A_____100		5⅝	5¾
5% non-cum conv pref B___100		4	6
Warren N J (guar D L & W)_ 50		51	55
West Jersey & Seashore_____50		55	60
Western Maryland Ry com__100		14¾	15
1st preferred _____100		67	72
4% non-cum 2d pref_____100		18	20
Western Pacific RR Corp____100		7¼	7⅜
6% non-cum preferred_____100		15¼	15½
Wheeling & Lake Erie Ry____100		10½	25
6% non-cum preferred_____100		25	45

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. Nominal. *r* Canadian price. *s* Sale price. *x* Ex-dividend.
† No par value. * Quotations represent dollars per $100 face amount.

Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds.	Par.	Bid.	Ask.
		Per	share.
Administered Fund com w w	(†)	16.08	17.48
Air Investors Inc v t c	(†)	k 1¾	----
Convertible preferred	(†)	12½	17
Warrants		k ⅝	----
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs	1967	50½	55
Aldred Investment Corp (Can)—			
Deb 4½s with com shs	1968	49	54
Alliance Investment com	(†)	----	2⅛
5s A with warr 1949	J&J	69	----
Allied Int Investing Corp com	(†)	k ¼	----
$3 convertible preferred	(†)	k 8½	----
Amer Bankstocks Corp	(†)	1.15	1.29
American British & Continental—			
Common	(†)	¾	⅞
$6 preferred	(†)	21½	25
Deb g 5s 1953	F&A	76	78
Amer Business Shares		1.01	1.11
Amer. Capital Corp A	(†)	k 2	----
Class B	(†)	½	⅞
$3 preferred	(†)	k 21	----
$5.50 prior pref	(†)	k 63	----
American & Continental Corp—			
Common		7¼	8¼
5s	1943	k 88	----
Amer. Composit Trust Shares		3¾	4⅜
American Corporation	(†)	----	¾
Amer Elec Sec partic pref	1	2¼	4
American European Secur	(†)	7⅛	8⅞
Coll tr s f 5s 1958 ser A	J&J	76	79
Amer Founders Corp common	1	15/16	⅞
6% preferred ser D	50	18	20
7% preferred ser B	50	18	20
Amer & Gen Sec com class A	(†)	5	8
Common class B	(†)	⅛	1
6% preferred	(†)	38	43
Amer Insuranstocks Corp	(†)	1¾	2½
Amer Investors Inc common	1	3¾	4
Warrants		¾	1
Associated National Shares		4¾	5½
Associated Stand. Oil Shs		5	5¾
Atlantic & Pac Int com w w	(†)	¼	1
Preferred w w	50	24	----
Atlantic Secur 4½s A 1953	A&O	19½	----
Atlas Corp common	(†)	13	13¼
$3 preferred A	(†)	47¼	48½
Warrants		4¾	5
Bancamerica-Blair Corp		2¾	3
Bancshares, Ltd—			
Participating shares	50c	1.00	1.25
Bankers Nat Investing com A	(†)	11	13
Bankers Sec Corp of Am	(†)	3	5
7% preferred	10	9	12
Basic Industry Shares	(†)	3.31	----
British Type Investors cl A	1	50c	75c
Bullock Fund Ltd	(1)	12⅛	13⅛
Canadian Int Inv Trust 5s	1954	66	67
Canadian Investment Fund		3.40	3.55
Capital Administration cl A	1	----	----
Class B	(†)	½	1½
$3 cum pref ser A	10	29¼	31
5s series A 1953	J&D	79¾	82
Cent Nat Corp class A		22½	24½
Class B		½	2½
Century Shares-Trust	(†)	18½	20⅛
Chain & Gen'l Equities Inc	(†)	50c	----
6½% pref	100	75	----
Chelsea Exchange Corp cl A		½	1
Class B		⅛	⅜
Chicago Corporation	(†)	2½	2¾
Convertible preferred	(†)	26	27
Commercial Natl Corp		3⅜	4⅛
Continental Secur Corp com	(†)	3	----
5% preferred	100	20	25
Debenture 5s May 1	1942		
Without warrants		68½	70½
Corporate Trust shares old series		2.07	----
AA		2	----
Accumulative series		2	----
AA (modified)		2.34	2.47
ACC (modified)		2.34	2.47
Crum & Forster Inc com	10	17½	20
8% preferred		95	100
Crum & Forster Insursh B	10	17	23
7% cum preferred	100	88	93
Cumulative TrustShares	(†)	4.15	----
Deposited Bank Shares ser N Y		2.25	2.50
Deposited Insur Shs ser A		3.11	3.45
Deposited Bank Shs N Y A		2.25	2.30
Diversified Trustee Shares			
B shares		7⅞	----
C shares		3.25	3.55
D shares		4⅞	5⅜
Dividend Shares		1.22	1.24
Eastern Utilities Investing Corp—			
Deb 5s 1954 with warr	M&S 15	k 22	----
Elec Shareholdings Corp com	1	3¼	3⅞
$6 conv pref with warr	(†)	----	----
Equity Corp common		1¾	1⅞
$3 conv preferred		25	30
Equity Trust Shares		2.75	3.00
Federated Capital Corp com	(†)	1¼	----
6% preferred	25	15½	----

Stocks and Bonds.	Par.	Bid	Ask.
		Per	share
Fidelity Fund, Inc	(†)	49.05	52.83
First Common stocks Corp	(†)	82c	93c
First Custodian Shares Corp		3.20	3.40
First Insuranstock Corp		1.11	1.24
Five Year Fixed Trust shares		4.10	----
Fixed Trust Shares series A	(†)	8.66	----
Series B	(†)	7.46	----
Fourth Nat'l Investors w w	1	22¾	23¼
Fundamental Investors Inc		2.13	2.33
Fundamental Trust Shares Inc—			
Class A		4¼	4¾
Class B	(†)	4	----
General American Investors	(†)	9¾	9⅞
$6 pref (with warrants)	(†)	70	83
Deb 5s Feb 1 1952 without warr		k 93	----
General Investments com	5	1⅜	1¾
$6 preferred	(†)	18	19½
Warrants		⅛	¼
General Investors Trust	1	4.32	4.79
Gen'l Realty & Utilities com	1	2¼	2½
$6 pref (with warrants)	(†)	21¼	24
German Credit & Invest.			
Pref. allot. ctf. 25% 1st pref	(†)	11	13
Guardian Investors com	1	⅜	11/16
$6 preferred	(†)	7	8½
$3 units	(†)	½	1
$7 preferred	(†)	4	----
Debenture 5s series A	1948	41½	43½
Huron Holding Corp		30c	50c
Hydro Elec Sec com	(†)	6¼	7¼
Illuminating Shares cl A—See P U		stocks.	
Incorporated Investors	(†)	18.32	19.89
Independence Trust Shares	(†)	2.17	2.45
Indus & Power Securities Co	(†)	13⅛	14⅜
Inland Investors		13⅛	14⅜
Insull Utility Invest—			
Deb g 5s Jan 1949	F&A	*nf ¼	½
Deb g 6s 1940 B with war	J&J	f ⅝	⅞
Insuranshares Co. of Delaware	1	⅜	⅝
Insuranshares Certificates Inc	1	3⅞	4
Int Sec Corp of Am com A	(†)	¼	1¼
Class B common		⅛	½
6½% preferred	100	16	20
6% preferred	100	16	20
Debenture 5s 1947	J&D	k 63¾	----
Interstate Equity common	1	1	1¼
$3 convertible pref "A"	(†)	16½	17½
Investment Co of Am com	(†)	¾	1¼
New common	10	24½	27½
7% preferred	100	23½	----
5s series A with warrants 1947		k 80	----
Without warrants		k 78	----
Invest Fund of N J	(†)	----	----
Investment Trust of N Y coll A		4¾	5⅜
Investors Equity—			
Debenture 5s series A 1947		94½	95½
Deb 5s ser B 1948 with warr		93¾	95
Without warrants		93⅛	----
Jones (J Edw) Royalty Trust		----	----
Loomis-Sayles Mutual Fund	(†)	74½	----
Low-Priced Shares		5¾	----
Major Shares Corp	(†)	2⅛	----
Massachusetts Investors	(†)	18.95	20.59
Mutual Investment Trust		1.21	1.32
Nat Bond & Share Corp	(†)	32	32¾
National Investors	(†)	2	2⅛
$5.50 preferred	1	54	60
Warrants		¾	1⅛
National Trust Shares—			
Remodified		6.30	6.40
Nationwide Sec Co		3.41	3.51
Voting trust ctfs		1.29	1.39
New Jersey Bankers Securities		20c.	30c.
N Y Bank Trust Shares		3	----
New York Investors	(†)	1½	----
Niagara Share Corp (Md)			
Conv deb 5½s 1950	M&N	65	65¾
B common	5	4¾	5½
$6 cum preferred	(†)	49	----
North American Bond Trust Ctfs.		82½	86
North American Trust shares—			
1953		1.86	----
1955		2.41	----
1956		2.45	2.70
1958		2.50	2.75
North Amer Util Securities	(†)	⅞	1⅛
Northern Securities	100	65	70
Oil Shares units		15	17
Old Colony Invest Trust com	(†)	----	----
Debenture 4½s Feb 1 1947		----	80
Debenture 4½s Dec 15 1952		----	80
Overseas Securities Co	(†)	k 3	----
Pacific Investing Corp—			
Deb 5s 1948 without warr	J&J	78	78¼
Pacific Southern Invest pref	(†)	25½	28
Class A	(†)	4	4⅞
Class B	(†)	⅝	1⅛
Phoenix Sec Corp	(†)	1⅝	1¾
Preferred	(†)	23	25½
Plymouth Fund Inc	10c	99c	1.09
Premier Shares	1	3½	4
Primary Trust Shares		1.70	2.00
Prudential Investors	(†)	6¾	6⅞
$6 preferred	(†)	75	88
Quarterly Income Shares		1.35	46
Railroad & Light Secur pref	(†)	----	65
Reliance Internat Corp com A	(†)	3	3⅜
Preferred	(†)	29	30

Stocks and Bonds.	Par.	Bid.	Ask.
		Per	share.
Representative Trust Shares		8.60	9.35
Royalties Management A		⅜	1
Seaboard Utilities Shares	1	½	9/16
Second Custodian Shares		3.05	3.23
Second Int Sec Corp A com	(†)	1	3
Class B common	(†)	⅛	1
6% preferred	50	28	35
Second Nat Inv Corp—			
Common	1	2½	2⅞
$5 conv preferred	(†)	41⅝	44⅝
Securities Co of New Jersey—			
5½s series 2 Oct 1937		85	----
5s series 3 Dec 1937		80	----
6s series 4 Nov 1942		95	----
Securities Corp General com	(†)	2½	3¼
$6 preferred	(†)	35	----
Selected American shares		2.73	----
Selected American Shares Inc		x 1.25	1.34
Selective Cumulative Shares		6.96	----
Selected Income Shares		3.61	4.13
Selected Industries com	(†)	1⅞	2⅛
$5.50 prior stock	(†)	51	53
Allotment certificates		52	54
Selected Management Trustee sh		5½	6⅛
Shenandoah Corp common	1	1¼	1⅞
$3 convertible preferred	25	21½	22⅞
Sisto Financial Corp	(†)	4¼	8
Southern Corp com	(†)	1	1½
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	¼	⅜
Amer dep rcts ord bearer	£1	¼	1
Spencer Trask Fund Inc	(†)	17	17⅞
Standard Amer. Trust shares		2.90	3.15
Standard Corporations Inc	1	4	4½
Standard Industrials Inc		1.67	1.80
Standard Investing Corp com	(†)	----	----
$5.50 preferred	(†)	23¼	23½
Deb 5s Mar 1 1937 with warr		74	----
Ex-warrants		k 75	----
Deb 5½s 1939	F&A 15	k 75	----
Stand Oil Trust Shares A		4⅜	----
Class B		4¼	4¾
Standard Utilities Inc	(†)	79c	85c
State St Investment Corp	(†)	68.47	73.90
Sterling Securities common A	(†)	2⅛	2¾
Common B	(†)	¼	¾
$1.20 preferred	(†)	5½	5⅞
$3 cum conv 1st pf	50	34¼	35
Sun Investing Corp com	(†)	4¼	5½
$3 convertible preferred	(†)	41	50
Super Corp of Amer class A		3.06	----
Class AA		2.19	----
Class B		3.20	----
Class BB		2.22	----
Class C		5.84	----
Class D		5.85	----
Supervised Shares		1.31	1.43
Third National Investors	1	17	18
Tri-Continental Corp	(†)	5	5⅛
6% cum pref	(†)	62⅝	71
Warrants		k 1⅝	----
Trusteed Amer Bank Shares A		2.16	----
Class B		98c	1.09
Trusteed Industry Securities		1.08	1.20
Trustee N Y Bank shares		1.30	1.45
Trustee Stand Invest ser O		2.12	2.50
Class D		2.10	2.45
Trustee Standard Oil shares A		5⅜	----
Series B		5	5⅝
Trust Fund Shares		3⅜	3⅞
Trust Shares of America		2¾	3¼
Twentieth Century Fixed Tr		1.55	----
Series B		2.60	3
Two-Year Trust shares		----	----
Union Amer Invest Corp—			
Common	(†)	21	30
5s ser A 1948	J&D	k 90	----
United Bank Trust shares		3¾	4¾
United Fixed Shares ser Y		2⅛	2¾
United Founders common	1	1	1⅛
United Gold Equities (Can)—			
Standard shares	1	2.40	2.67
United Insurance Trust		1¾	2¼
United Insurance Tr Stocks F		1.70	----
United N Y Bank Shares C 3		4.05	4.40
United Oil Trust Shares		5⅛	6⅛
U S & British Internat class A	(†)	¼	1¼
Class B	(†)	⅛	½
Preferred	(†)	7	12
Deb g 5s 1948	M&N	66	67½
U S Elec Light & Pow tr ctf A		12½	13
Trust ctfs ser B		2.16	2.26
Voting trust ctfs		83c	91c
U S Elec Pow Corp com w war	1	½	5/16
U S & Foreign Securities com	(†)	11¼	11¾
$6 1st preferred	(†)	70¼	75
U S & Internat Sec	(†)	1½	1¾
1st pref with warrants	(†)	49½	51½
Utility Equities Corp com	(†)	2½	3
$5.50 priority stock	(†)	k 49	----
Utility & Industrial Corp	(†)	1¼	1½
Convertible preferred	(†)	4	4¼

† No par value. *f* Flat price. *k* Last sale. *n* Nominal. *s* Sale price. *x* Ex-dividend. * Negotiability impaired by maturity. *e* Ex-coupon.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	108	111
Alabama Power 1st 5s 1946 M&S	86	88
1st & ref 5s 1951 J&J	82	84
1st & ref 5s 1956 M&N	79	81
1st & ref 4½s 1967 J&D	68	70
1st & ref 5s 1968 M&S	72	74
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	60½	62
Albany Ry—See United Trac.		
Albuquerque Nat Gas—		
6½s 1940 M&N	17	----
Alleg Bellev & P—See Phila Co		
Allegheny Gas Corp 6½s '43 M&N	f 10½	----
Certificates of deposit	f 10½	----
Allentown-Bethlehem Gas 1st s f		
5½s 1954 A&O	105	107
Alliance Power 1st 6s 1952 M&S	f 24	----
Alton & St L Bridge 7s 1947 M&N	f 50	53
Debenture 7s 1942 M&N	f 11	15
Alton Water 5s 1956 A&O	95	99½
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu F&A 15	f 55	58
1st coll 4s Jan 1 1954	50	60
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f 1⅜	----
Deb g 5½s 1953 M&N	f 3½	----
Conv deb 6s 1940 M&S	f ⅝	----
Amer Community Power—		
Deb 5½s 1953 J&J	*f 2	----
Secured notes 5½s 1931 M&N	f 50	----
Amer Elec Pow deb 6s '57 M&S 15	13½	13⅝
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	50½	50¾
Amer Fuel & Pow 7s 1934 J&J	f 2	----
Amer G & E deb 5s 2028 M&N	k 86¾	----
Amer Gas & Power Co—		
Sec deb 5s 1953 M&N	25½	25¾
Secured deb 6s 1939 J&D	29¾	30
American Natural Gas Corp—		
Deb 6½s 1942 with war A&O	f ----	1
Am Pow & L deb 6s 2016 M&S	57½	58¼
Amer Stater Public Serv—		
1st l 5½s 1948 ser A M&N	44	45
Deb 6s 1938 J&D	22	24
Amer Telep & Teleg—		
Conv g 4s '36 conv aft '09 M&S	103⅜	103¾
Coll trust 5s 1946 J&D	107⅝	107⅞
Deb s f 5s 1960 J&J	106½	106¾
Deb 5½s Nov 1 1943 M&N	109⅛	109¾
Conv deb 4½s 1939 J&J	108⅞	109
35-yr deb 5s 1965 F&A	106⅛	107
Amer Toll Bridge 1st 7s '45 A&O	96	97½
2nd convertible 8s 1945 A&O	86	87½
American Utilities Co—		
1st lien & ref 6s 1945 J&D	f 17	----
Deb 6½s 1941 M&N	f 17	----
Amer W W & El 5s 1934 A&O	101	102
Coll tr 5s ser A int rcts '44 M&S	106	107
Coll tr 5s ser B int rcts '44 M&S	105½	107½
Deb 6s 1975 Ser A M&S	83	86
Deb 5s 1975 ser B J&D	67½	68½
Annap & Chesapeake Bay Pow—		
1st 6s 1948 J&D	103	----
Ana&Pot R RR—See Wash Ry&El		
Androscoggin Elec 1st 5s '34 A&O	94	96
Androscoggin Water Power—		
1st 6s 1945 F&A	70½	----
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	93	95
Appalachian Power 5s 1941 J&D	104	105¼
7% gold bonds 1936 F&A	104½	105¾
Deb gold 6s 2024 J&J	81½	83
Appalachian Gas Corp—		
Conv deb 6s 1945 ser A M&S	*f 4½	5½
Conv deb 6s 1945 ser B M&S	*f 4½	5½
Ardmore St Ry—See Phila Co.		
Arizona Edison 1st 5s 1948 J&J	f 33½	34½
6s s f series A 1945 A&O	f 36	37
6½s (ext fr'm Dec'31) '33 J&D	f ----	2½
Arizona Pow 6s 1947 ser A M&N	28	31
Arkansas El & Wat 6s 1944 F&A	f 3	----
Ark & Mo Pow 1st 6 s 1953 J&J	41¼	42
Deb 6½s 1935 M&N	28	----
1st s f 7s 1953 J&J	44	45½
Arkansas P & L 1st 5s 1956 A&O	72⅝	----
Arkansas Western Gas Co—		
1st 5½s 1939 with warr J&J	40	----
Arkansaw Water 1st 5s 1956 A&O	95½	96½
Ashland (Wis) L & Pow St Ry.		
1st M gold 5s 1939 J&J	92	----
Ashtabula Water 5s 1958 A&O	84	86
Assoc Elect 4½s 1953 J&J	37½	38
5s Jan 1 1961 J&J	41	42
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	21	22½
Conv deb 4½s '48 with war M&S	19½	20½
Without warrants M&S	19½	20½
Conv deb 4½s 1949 J&J 15	17¾	18
Cons ref deb 5s 1968 A&O	19½	20
Conv deb 5s 1950 F&A	19½	20½
Conv 5½s 1938 M&N	22	23
Cons ref deb 4½s 1958 M&N	f 17½	18½
4½% debentures 1973	37	38
Corp participating 8s '40 M&S	75	80
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	42	45
deb 6s series A 1958 M&N	32	----
Associated Telep Co Ltd—		
1st M 5s 1965 M&S	f 92	94
Assoc Telep Util deb 5s 1942 A&O	f 12	14
Certificates of deposit	f 11	14
Conv deb 6s 1941 M&S	f 12	14
Certificates of deposit	f 11	13
Conv deb 5½s 1944 ser C M&N	f 13½	15
Certificates of deposit	f 13	15
2-yr 6% notes 1933 A&O	f 18	22
Certificates of deposit	f 16	20
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	56¾	57
Atchison Ry, Light & Power—		
1st 5s Nov 1935 M&N	93	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	94	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	95	----
4½s ext at 6% to 1934 M&S	80	85

Bonds.	Bid.	Ask
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat, El & Pr 5s 1943 J&J	99	101
Atlantic City El 5s 1938 M&S	103	----
1st & ref 5½s 1954 M&N	103	----
1st & ref 5s 1956 A&O	100	101
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 opt '20 J&J	98	99
Atlantic Co Wat 5s '58 AM&S	85	----
Augusta Ry & El 1st 5s 1940 J&D	100	----
Balt & Ann S L—See Md El Ry		
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor Hydro Elec 5½s '49 M&S	107	110
1st lien & ref 5s 1955 M&S	103	105
4½s 1960 J&D	97	99
Bangor Ry & El 1st 5s '35 J&J	101¼	102½
Bar Harbor & Union River Pow—		
1st 5s Sept 1 1935 M&S	100	101½
Barstow (W S) deb 6s 1942 A&O	f 45¼	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	----	----
1st M 5s 1959 ser B F&A	89	----
Bear Gap Water 6s 1964	99	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	77	86
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 49	53
Beaver Valley Wat 6s 1935 M&N	89	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	107	108
1st g 5s 1957 ser B J&D	107	108
1st mtge 5s 1960 ser C M&N	107	108
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	108¼	108⅞
1st & ref 5s 1960 ser C A&O	110⅜	111⅝
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	101¼	102½
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	86	88
Bergen Turnpike 5s 1951 J&J	57	----
Berlin City Elect 6½s 1951 J&D	30	35½
Sink fund deb 6½s 1959 F&A	40⅜	48
Deb 6s Apr 1 1955 A&O	40	44⅞
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	40	48
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	99½	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	k 98	----
Birmingham Elec Co—		
1st & ref 4½s 1968 M&S	69½	69⅞
Birmingham Gas 1st 5s '59 M&N	k 56½	----
6% notes 1935 A&O	35	----
Birmingham Term'l 4s '57 M&S	----	----
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	99½	----
1st m 5s 1954 ser B J&D	95	----
1st mtge 5s 1957 ser C F&A	95½	----
Blackstone Val G & E 5s '39 J&J	102	----
Mtge & col tr 5s '51 ser A A&O	102	----
Mtge & col tr 5s '52 ser B A&O	102	----
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	50	60
Bolivian Power 8s ser A '45 A&O	45	----
Boston Con Gas deb 5s '47 F&A	106¼	107
Boston Elev Ry 4s 1935 M&N	99¼	100
Deb g 4½s Oct 1 1937 A&O	96½	----
Deb g 4½s Nov 1 1941 M&N	92	93½
Deb g 5s Dec 1942 J&D	95	97
10-year deb 5½s 1934 F&A	100	----
10-year deb 5s 1937 F&A	99	----
10-year deb 5s 1940 J&J	95½	----
Sink fund gold 6½s 1957 F&A	101	----
West End St 5s 1936 M&N	98½	100
5s March 1944 M&S	93½	96
7s Sept 1947 M&S	101	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	48	50
Bridgeport Gas Lt 4s 1952 J&J	100	----
British Col Power 5½s 1960	100¼	101¼
5s series B 1960 M&S	96	----
British Col Tel 5s 1960 J&D	99½	100½
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	50	52
10-yr s f 6½s 1934 M&N	60	----
Bway & 7th Ave RR—See N Y Rys		
Bronx G & E 5s 1960 J&J	104	106
Brooklyn Borough Gas Co—		
Gen & ref 5s 1967 F&A	104	----
Bklyn City & Newton RR—See		
Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	76¾	77½
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	108	108⅜
Gen m 5s ser E 1952 J&J	108⅝	109
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	99½	99⅞
Brooklyn City & Newton RR		
5s 1939 J&J	69	----
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	57	----
1st con 5s July '41 (stp) M&N	----	70
Bklyn Un Elev 5s 1950 F&A	89	90
Kings Co El 1st 4s 1949 F&A	83	83¼
Nassau Elec 1st g 4s 1951 J&J	60½	61
Bklyn Un Gas 1st cons 5s g '45 M&N	109⅝	110⅝
1st lien & ref 6s '47 ser A M&N	115	118½
1st lien & ref 5s ser B 1957 M&N	106¾	107⅝
Conv deb 5½s 1936 J&J	k 158	----
Deb 5s 1950 J&D	101¾	102
Brownsville Ave—See Phila Co.		
Buff Gen Elec 1st 5s 1939 F&A	106¾	107½
1st ref 5s April 1 1939 J&J	105¾	106¾
Gen & ref 5s 1956 ser A F&A	102¼	104½
Gen & ref 4½s 1981 F&A	103⅛	103⅞
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	104	107
Buffalo Trac—See Internat Ry.		
Burlington (Vt) G L 5s 1955 J&J	97	100
Butler Water 5s 1957 A A&O	85	----
Butte El & P 1st s f 5s 1951 J&D	94½	----
California Electric Generating—		
1st s f g 5s '48 op aft '12 M&S	102	----
Calgary Power 1st 5s 1960 A&O	93½	94½
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	106	106½

Bonds.	Bid.	Ask.
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	98	101
1st & ref 5½s 1955 series C F&A	94	----
Deb gold 5½s 1942 A&O	56½	60½
Refunding 6½s 1942 M&N	84	86
Calif Water Service 5s 1958 A&O	94¾	95¾
Calumet Gas & Elec Co—		
1st & ref 5½s 1960 ser B J&J	77	80
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	46	47½
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	92	94
Canadian L & P 5s '49 op '14 J&J	91	93
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 28	29
Canton Elec Co 5s 1937 M&N	103	----
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	76	----
Carbondale Ry 5s Nov 1933 J&J	f 2	4
Carolina P & Light 5s 1956 A&O	69½	70
Cedar Rap Mfg & P 5s '53 J&J	107¼	108
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	92	95
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	59	60
Cent Dist Telep 1st 5s '43 J&D	106¾	----
Central Elec of N J 5s 1940 J&J	104	----
Central Gas & Electric Co—		
First lien coll trust 6s '46 M&S	45½	47½
First lien coll tr 5½s '46 J&D	42	44
Central Georgia Pow 5s '38 M&N	98½	100
Central German Pow 6s '34 J&D	f 56½	59
Cent Hud Gas & Elec Corp—		
1st & ref 5s Jan 1957 M&S	106	107
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	56½	60½
Cent Ill Light 1st & ref 5s '43 A&O	105¼	107
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	68¼	68¾
1st mtge 4½s 1967 ser F J&D	k 61¾	----
1st & ref 5s 1968 ser G M&N	k 66	----
1st & ref 4½s 1981 ser H J&D	61	61¾
6s series I 1957 F&A	75	77½
Cent Indiana Gas—		
Ref mtge 5s 1957 M&S	----	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	60	61
Cent MainePr 5s '39 op '19 M&N	102½	104
1st & gen 6s 1942 ser B J&J	101	103
1st & gen 5s 1955 ser D J&J	96	97½
1st & gen 4½s 1957 ser E J&J	89	91
1st & gen 5½s 1961 ser F J&D	98	100
Cent Ohio L & P 1st 5s 1950 A&O	70	72½
Cent Pow 1st 5s, 1957, ser D J&J	50¼	51
Cent Pow & Lt 1st 5s 1956 F&A	55½	56
Cent Pub Serv Corp—		
Conv deb 5½s '49 with war F&A	----	3
Without warrants F&A	----	3
Cent Public Utility inc 5½s 1952 f	2½	3
Central Ry—See Un Ry&El (Balt)		
Central States Elec Corp—		
Conv deb 5s 1948 J&J	41	41¼
Deb 5½s 1954 with war M&S 15	41½	42½
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	45¾	46¼
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	27½	29½
Central Traction—See Phila Co		
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	94½	----
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 21	23
5½s series B 1956 M&N	f 21	23
5s series C 1933 J&D	f 18	19½
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	75	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	68	73
Chatt Rys 1st cons 5s '56 M&N	63	66
Chenango & Unadilla Tel 6s 1952	98	----
Ches & Pot Tel of Va 5s '43 M&N	105	----
Chester Water Service Co—		
1st 4½s 1958 series A M&S	87	----
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 3½	4½
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1 1927 A&O	f 9	11
Certificates of deposit	f 9	11
Chicago City Ry 1st 5s '27 F&A	f 47	48
Certificates of deposit	f 47	48
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	80	81
1st 6s series B 1961 M&N	84	85
Deb 5½s 1935 A&O	89	90
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 7½	8
1st & ref 6s 1955 ser A J&J	f 4¼	5
1st & ref 5½s 1956 A&O	f 4¼	5
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pd		
red and pay Aug 1 1933 F&A	*f 52	54½
Ctfs of deposit	f 50½	52
Cons M 5s ser A Feb '27 A&O	f 11	13
Certificates of deposit	f 11	13
Series B Feb 1927 J&D	f 4½	6
Certificates of deposit	f 4½	6
Pur mon 4-5s Feb '27 opt J&J	f 7	9
Certificates of deposit	f 7	9
Adj inc 4s Feb 1927 opt May	f 2	4
Certificates of deposit	f 2	4
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 9	11
1st & ref 6s 1953 ser A J&J	f 9	11
Adjust deb 6s July 1963 J&J	f 1	3
Certificate of deposit	f 1	3
Chippewa Power 6s 1947 J&D	92	95
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	99⅝	100
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	90	92
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	58½	60
1st 6s 1955 ser B A&O	63½	65
Cities Serv deb 5s Jan '66 M&S	43	44½
Deb g 5s Apr. 1958 A&O	41¾	42½
Deb g 5s 1963 M&N	41¾	42½
Deb 5s 1969 M&S	41¾	42½
Conv deb 5s 1950 J&D	42⅝	42¾

b Basis. This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. * Negotiability impaired by maturity

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds		Bid.	Ask.
Cities Service Gas Co—			
1st M pipe line 5½s 1942..M&N		59¾	60¼
Cities Service Gas Pipe Line Co—			
1st M 6s 1943.....J&J		71	72
Cities Service Power & Light—			
Deb 5½s 1952.....M&N		39¾	40
Deb 5½s 1949.....J&D		40½	41½
Cities Service Tank Line—			
Equipt trust 5s...Mar 1 1935		99¼	99¾
Cities Service Transportation—			
1st M 6s marine eq '36..M&S		86	88
Citizens Gas (Indianapolis)—			
1st & ref gold 5s 1942.....J&J		87	92
Citizens L H & P (Johnst'n, Pa)			
1st g 5s 1934 opt 1914...M&N		100	----
Citizens Tel (Gr Rap) 5s '36..J&D		102	----
Citizens Water (Washington, Pa)			
5½s A 1951.....J&J		76	80
City Elec San Fran 5s 1937.. J&J		105	----
City&Sub PS—See Un Rys of StL			
City & Sub Ry—See Wash Ry & El			
City of New Castle Water—			
5s 1941.....J&D		97	98½
City Water (Chattanooga)—			
1st M 5s 1954.....J&D		97	100
1st M 5s 1957 series C...M&N		97	100
Clev El Ill 1st 5s '39 op '24..A&O	k	106¾	----
Gen M 5s 1954 series A...M&N		110	----
Gen M 5s 1961 series B...A&O		109	----
Cleve Ry 1st s f 6s 1943....M&S		101	----
Cleve Southw Ry & Light—			
Gen &con 5s 1954.....M&S	f	1	3
Clinton (La) W W 1st 5s 1939 F&A		96½	----
Coast Cos Gas & Elec—			
1st M 5s 1960.....M&N		99	----
Colorado Cent Pow 5½s '46..J&D		65	70
Colorado Power 1st 5s 53..M&N		98	100
Columbia Gas & Elec Corp—			
Deb g 5s 1952.....M&N		85	85½
Deb g 5s 1952.....A&O 15		85	87
Deb 5s Jan 15 1961.....J&J 15		84¼	84¾
Columbia River Longview Bridge			
6½s stamped 1953.....A&O	*f	1	3
Columbia (S C) Ry Gas & El Co			
1st M s f g 5s 1936.....J&J		66	70
Columbus Dela & Marion Elec Co			
1st & ref 5s July 1937.....J&J	f	63	----
Certificates of deposit.....	f	61	----
1st & ref 6s (stmpd) 1937..J&J	f	66	----
Certificates of deposit.....	f	62	----
Columbus (Ga) Elec & Power—			
1st & ref 6s 1947 ser A....J&D		98	----
1st & ref 5s 1954 ser B...M&N		90	----
Columbus (Ga) Pow 5s '36..A&O		101	----
Columbus Ry Pow & Light—			
1st ref 4½s 1957 ser A....J&J		93½	94
Sec conv g 5½s 1942.....A&O		101½	102½
Col Ry 1st 4s '39 opt '14..Q-J		92	----
Commonwealth-Edison Co—			
1st M 5s 1953.....J&J		104	105
1st M col 5s 1954 ser B...J&D		104	105
1st M col 4½s 1956 ser C..A&O		98	99
1st M col 4½s 1957 ser D..J&J		98¾	99
1st M col 4½s 1960 ser E A&O		98	99
1st M 4s 1981 ser F.....M&S		88	90
1st 5½s series G 1962....J&D		105	106
Commonwealth Elec 5s 1943 M&S		109	----
Commonw Sub Corp—See Misc.			
Com'w'lth Tel (Pa) 5½s '45 M&N		50	----
Com'w'lth Tel (Wis) 5s A '48 M&S		81½	83
Commonwealth Wat 5½s A 1947.		101	103
1st M 5s 1956 ser B.....F&A		97	----
1st mtge 5s 1957 ser C...F&A		97	----
Community Power & Light Co—			
Col M 5s 1957.....M&S		46⅜	48
Community Water Service Co—			
Deb g 6s 1946 ser A.....J&D		40¼	41¼
Deb g 5½s 1946 ser B....M&S		38	39¼
Conestoga Term 1st 5½s '54..J&O		94	97
Conestoga Trac 1st 4s 1950..J&J		7	11
Conn Light & Power—			
1st & ref s f 7s '51 ser A...M&N		111¾	----
1st & ref 5½s 1954 ser B..F&A		107¾	110½
1st & ref 4½s 1956 ser C..J&J		105	106
1st & ref 5s ser D 1962....J&J		106¾	107½
Connecticut Power 5s '63...A&O		110	111½
1st & coll trust 5s 1956....J&J		110	111½
Conn Ry & Lt 4½s 1951.....J&J		98	----
Stamped guaranteed optional..		102¾	104½
Conn Ltg & Pow 5s '39.....J&J		103	----
Conn River Pow 5s A '52...A&O	k	101¾	----
Connelisv Wat 5s Oct 2 '39..A&O		80	----
Consolidated Cities L P & Tr—			
1st lien 5s 1962 stamped..J&J		53	55
Consol Elec & Gas 4-6s 1962.....		19	21
4-6s series B 1962.....F&A		20¾	21½
6% secured notes 1937....F&A		25	27
Consol Gas of Balt 5s 1939..J&J		107	107½
Gen g 4½s Apr 1954.....A&O		108	109
Consol Gas Elec Lt & P (Balt)—			
Gen g 4½s Feb 14 1935...J&J		102¾	103
1st & ref s f 4½s 1969 ser G M&S		106	107⅞
1st & ref s f 4½s 1970 ser H J&J		106	107
1st & ref 4s 1981.....J&D		101	101¼
Consolidated Gas (N Y)—			
Deb 5½s 1945.....F&A		105¼	105½
20-yr deb 4½s 1951.....J&D		99	99½
Debenture 5s 1957.....J&J		102½	103
Underlying cos—See N Y G E L H & P.			
Consol Gas Utilities Co—			
1st & coll 6s 1943 ser A...J&D	k	43	----
Conv deb 6½s 1943 A w w J&D	fk	6	----
Consol Hydro-Elec Wks of Upper			
Wuerttemburg 1st 7s '56..J&J		48⅞	----
Con Ry (New Hav)—*See* "R.R."			
Consolidated Telep of Wisc—			
1st M 5½s 1942 ser A....M&N		85	87½
Cons Tr (N J)—See Pub Ser Corp			
Consolidated Water of Utica—			
1st 4½s 1958.....M&N		79	84
1st M 5s 1958.....M&N		84	88
Consumers El L & P (New Orl)—			
1st M 5s 1936.....J&J		92½	94½
Cons Gas—See Peoples G L & C			
Consum L H & P Co (Eliz, N J)—			
5s 1938.....J&D		104	----
Consumers Power Co—			
1st & ref 5s 1936 op '16....J&J	k	104¼	----
1st l & unif 5s ser C 1952..M&N		105¼	105⅞
1st lien & unif 4½s 1958..M&N		102	102½
Contin Gas & El deb 5s 1958 F&A		49¾	50½
Continental Telep 5s A 1953..F&A		62	----
Cooper Riv Bri'ge inc 1st 6s '58 M&N	f	16	17
Copenhagen Telephone Co—			
Extl s f 5s Feb 15 1954..F&A15		88⅝	90
Council Bluffs Gas 5s 1948..M&N		62	----
Cuban Telep conv 5s 1951 ..J&J		71	75
1st lien & ref 7½s 1941..M&S		72	73½

Bonds.		Bid.	Ask.
Cumberland Co (Me) Pow & Lt—			
1st 4½s 1956.....J&D		89	92
1st M 5s 1959.....J&D		97	99
Cumb'land T & T 5s 1937...J&J		105⅞	106¼
Dakota Central Telep Co—			
1st gold 6s 1935.....J&D		102	----
Dallas Gas 1st 6s 1941.....A&O		99	100
Dallas Pow & Lt 6s 1949....J&J		106½	108½
1st g 7½s 1949 ser B.....J&J		108	109
1st g 5s 1952 ser C.....J&J		104	----
1st gold 5½s 1954 ser D...J&J		103	105
Dallas Ry & Ter 1st 6s 1951..J&J		38½	40
Danville Tr & Pow 1st 5s '41..J&J		25	----
Darby Med & Ches Ry—See Phila		R Tr	
Davenport Water 5s 1961...J&J		94	96
Dayton Ltg 1st 5s '37 op '12..M&S		103	----
Dayton Pow & L 1st 5s '41..J&D		104	105
Day Sp & Urb—See Ind Col & E			
Delaware Elec Power Co—			
Deb 5½s 1959.....J&J	k	84⅛	----
Delaware Power & Light Co—			
1st M 4½s 1971.....J&J		101	103
1st mtge g 4½s 1969.....J&J		99½	100
1st mtge g 4½s 1969.....J&J		103	----
Denver Cons Tram 6s 1943..A&O		40	45
Denv Gas & El 1st g 5s '49..M&N		104	104⅜
1st & ref 5s 1951.....M&N		99¾	100
Stamped as to Pa tax.....		99½	100
Denver Tramway Corp—			
Gen & ref 5s 1950 ser A....J&J		23	25
6% notes Oct 1 1943 .....A&O		60	65
Denver Tramway Terminals Co			
1st M g gu 5s 1934-1937..M&S		80	98
Derby Gas & Elec Corp—			
1st lien 5s 1946.....F&A		75½	76½
Des Moines & Cent Ia Elec Co—			
S F 6s 1937 opt series A...M&S		96	----
Des Moines City Ry 5s 1936 J&J	f	23	25
Des Moines Elec Co—			
1st m 5s, 1938.....M&N		101½	----
Des Moines Gas Co—			
1st m 5s 1956.....M&S		101	----
Detroit & Canada Tunnel—			
1st m s f 6s 1953.....M&N	f	16	12
Certificates of deposit.....	f	10	12½
Conv s f deb 6½s 1948 ..M&N	f	1	2¼
Certificates of deposit.....	f	1	2¼
Detroit City Gas Co—			
1st m 6s 1947 series A.....J&J	k	96½	----
1st m 5s 1950 series B....A&O	k	89	----
Detroit Edison—			
Gen & ref 5s 1949 series A..A&O		105	105½
Gen & ref 5s 1955 ser B..J&D		102½	----
Gen & ref 5s 1962 ser C..F&A		104¼	105
Gen & ref 4½s 1961 ser D..F&A		99¾	100
Gen & ref 5s ser E 1952..A&O		104⅛	105
Detroit International Bridge—			
1st m s f 6½s 1952.....F&A	fk	4½	----
Certificates of deposit.....	fk	4⅛	----
S f deb g 7s 1952.....F&A	*fk	1¼	----
Certificates of deposit.....	*fk	1	----
Det & Pt Huron Shore Line—			
1st gold 5s 1950.....J&J	f	4	8
Dixie Gulf Gas Co—			
1st 6½s 1937 A with war..M&S		93½	94
Dominion Gas & Elec—			
6½s 1945 with warrants...J&J	f	60½	61½
Dortmund Munic Util (Germany)			
20-yr s f 6½s 1948.....A&O		67	68½
Dry Dock E B & B RR—See Thi	rd Ave	Ry.	
Duke Power—1st 4½s 1967..J&D	k	100¼	----
Duke Price Power Co—			
1st m s f 6s 1966 ser A ..M&N		92½	94½
Dumbarton B'ge 6½s to '36.. J&J		67	----
6½s 1937 to 1949..... J&J		67	----
Duquesne Gas Corp—			
1st conv 6s Mar 15 1945..M&S15	*f	1½	----
6½% notes 1935.....M&S15	*f	----	3
Duquesne Light—See Phila Co			
Duquesne Nat Gas 7s 1948.....		24	27
1st 7s 1943.....		85	----
Duquesne Trac—See Phila Co			
Durham Pub Ser 7s A '49..A&O		85	88
East Coast Utilities—			
1st coll 5½s ctfs 1937 A...F&A	f	25	----
Conv deb 6s ctfs 1933 A..M&N	f	2	----
7% 1932 ctfs of dep.....J&J	f	25	----
East Jersey St Ry 5s 1944..M&N		83	----
E. Kootenay Pow 1st 7s '42..A&O		70	----
East Prussia Pow 6s 1953...J&D		40	45
E St L & Interurb Wat 5s '42 J&J		78	82
1st m 6s 1942.....J&J		85¼	86¼
1st m 5s 1960 ser D.....F&A		76	78
East St Louis (Ill) Lt & Pow—			
1st 5s 1940.....J&D		96½	99
E Minn Power 5½s 1951....M&S		60	63
E Oregon Lt & Pr 5½s A '51..M&S		60½	----
5s series B 1953.....J&J		50	----
Eastern Connecticut Pow Co—			
1st m s f 5s 1948 series A..A&O		106¼	107
Eastern Mass Street Ry Co—			
Ref m 4½s 1948 A.....J&J		45	----
Ref m 5s 1948 B.....J&J		46	48
Ref 6s Jan 1948 ser C..M&S15		47	----
Eastern Michigan Rys—			
1st mtge coll tr 7s 1958....J&J	f	7½	----
Eastern Shore Pub Service Co—			
1st m 5½s 1947 ser A....M&S		83½	84½
1st M & 1st lien 5s 1955 B M&S		84	----
Eastern Util Assoc 5s 1935..A&O	k	99⅞	----
Eastern Utilities Investing—			
5s ser A with warr '54.....M&S	fk	22¼	----
Eastern Wisconsin Electric Co—			
1st lien & ref 6s 1942....J&D		84	87
1st lien & ref 6½s 1948..M&S		88	90
Sheboygan Elec 5s 1946..J&J		93	96
Easton Cons El 5s 1949....M&N		50	----
Easton & So Beth Transit 8s '36..		38	----
Edison Elec Illum of Boston—			
2-year notes 5s 1934.....J&J		101	101¼
5s 1935.....M&N		102¾	102⅞
3-year 5% notes 1936 ....A&O		103¾	104¼
Ed El Ill (Bkn) See Kings Co E L & P			
Edison El Ill (N Y)—See N Y G			
Electric Co of N J 1st 5s 1947 M&S		101½	----
Electric Ferries 1st 7s '41...A&O		90	----
Elec & Peoples—See Phila Rap Tr			
Electric Pow Corp (Germany)—			
1st s f 6½s 1950.....M&S		45	50
1st sink fund 6½s 1953...A&O		41	48
Electric P & L Deb 5s 2030..F&A		39	39½
Electric Public Service Co—			
Sec g 6s 1941 ser A.....A&O	f	9½	11
Sec g 6s 1941 ser B.....A&O	f	9½	11
Sec g 5½s 1942 ser C....A&O	*f	9½	11
Deb 6s 1936.....J&D	f	----	1½
Deb 6s 1937.....A&O	f	----	1½
Electric Public Utilities Co—			
15-year sec 6s 1942.....J&D	f	3	----

Bonds.		Bid.	Ask.
Eliz Plainf & Cent J } See			
Eliz & Raritan Riv } Public Serv			
Eliz & Trenton RR } Corp.			
Elmira Water, Light & RR—			
1st & con g 5s 1956.....M&S		80	----
El Paso El Co—			
1st m 5s 1950 ser A.....J&D	k	82½	----
El Paso Nat Gas 1st 6½s '43..J&D			
With warrants.....	k	66½	----
Deb 6½s 1938.....J&D	k	45	----
Empire District Elec Co—			
1st & ref m 5s 1952.....M&S	k	65½	----
Empire Gas & Electric Co—			
Gen & ref 6s ser A 1952...J&D		85	87
Empire Gas & Elec and Empire			
Coke jt 1st&ref 5s '41 opt..M&S		82	85
Empire Public Service Corp—			
Deb 6s 1950 w w.....J&J	f	¼	1¼
Ercole Marelli Elec Mfg Co (Italy)			
1st s f 6½s 1953 with war M&N	k	86	----
Equit G & E Utica 5s 1942..A&O		105	----
Erie Rys—1st 6s 1954.....A&O	f	5	8
Erie Ltg 1st m 5s 1967....A&O		92	----
Europ'n Elec Corp (of Canada)			
Deb 6½s 1965 w w.....F&A		94	----
Without warrants.....		94¼	95
Fairmont & Clarksburg Trac—			
1st g 5s 1938 opt 1913....A&O		62	----
Fall River Elec Lt 5s 1945 ..J&J		105	----
Federal Light & Traction—			
1st s f g 5s 1942 opt.....M&S		72½	76¾
Stamped		72½	----
(International series).....		77	80
1st lien g 6s 1942 stpd....M&S		75⅝	77
Debenture 6s 1954 ser B..J&D		63	----
Federal Public Serv Corp—			
1st l 6s 1947.....J&D	f	23½	26½
6% gold notes 1932.....J&J	f	3½	5½
Fed St & Pleas Val—See Phil Co			
Federal Water Service Corp—			
Conv deb 5½s 1954.....M&N		33¼	34
Federated Utilities Inc—			
1st lien col tr 5½s 1957...M&S		38	41
Florida Power Corp—			
1st m 5½s 1979 ser A.....J&J		74	74½
1st m 5½s 1956 ser B.....J&J		73	75
Florida Pow & Lt 1st 5s '54..J&J		69⅜	70
Florida Public Service Co—			
1st M 6½s 1949.....F&A	f	42	50
1st 6s 1955 series B.....A&O	f	44½	46
Florida Telep 1st 6s 1945...A&O		69	71
Fontana Un Wat 6s 1953...J&J		72	----
Fruit Growers' Express—			
Equip trust 5½s 1934-38	b t	3.90	2.80%
Galesburg Ry Ltg & Power—			
Con 5s Oct 1934.....J&D		96	----
Galesb Ry & L 5s 1934.....J&J		99	----
Galveston-Houston Elec Ry—			
1st M s f g 5s 1954 opt....A&O	f	5	8
Gary Elec & Gas Co—			
1st lien col 5s 1934 ser A...J&J		45⅞	46
Gas & El of Bergen Co 5s '49..J&D		106½	110
Gen 5s Nov 1 1954.....M&N		106	----
Gateway Bridge 7s 1938....A&O	f	20	----
Gatineau Pow 1st 5s 1956...J&D		89¼	89½
Debenture gold 6s 1941 J&D 15		87¾	88½
Deb 6s 1941 series B.....A&O		87½	88¼
General Gas & Elec Corp—			
5% notes Aug 15 '33..F&A15		90	----
5% notes Aug 15 '34..F&A15		50	----
5% notes Aug 15 '35..F&A15		50	----
General Public Service Corp—			
Conv deb 5s 1953.....J&J	k	77½	----
Conv deb 5½s 1939.....J&J		89⅛	89⅞
General Public Utilities—			
1st M coll tr 6½s ser A '56 A&O		36½	37½
Conv ser 6½% notes 1933..J&D	fk	53	----
General Water Wks & Elec Corp—			
1st lien & col 5s 1943 ser A..J&D	k	54	----
Georgetown Gas Lt 1st 5s '61 F&A		102	----
Georgia-Carolina Power 1st s f			
5s 1952.....J&J		75	80
Georgia Power 1st 5s 1967..M&S		78⅛	78⅝
Georgia Power & Light Co			
1st mtge 5s 1978.....J&D	k	59½	----
Georgia Ry & Elec—			
Atlanta Cons St 5s 1939...J&J		86	----
Atlanta Northern Ry Co—			
1st guar 5s '54 op '90...J&J		92	----
Gesfurel 6s 1953 x w.....J&D		46½	47½
Grand Rapids Gas L 5s '39..F&A		100	103
Grand Rapids Ry 1st 7s '39 M&N	f	4	6
Great Cons Elec Pow (Japan)—			
1st M 7s 1944.....F&A		78	79¾
1st & gen 6½s 1950.....J&J		72	77
Great Lakes Power, Ltd—			
1st M 6s 1932-1944.....M&N		70	78
Great Lakes Utilities Co—			
1st lien coll tr 5½s 1942..M&N	f	19	----
Great North Pow 5s 1935...F&A	k	100	----
Great West Power Co of Calif—			
Grt West Pow Co 5s 1946..J&J		102	----
Green Mountain Power Corp—			
1st mtge 5s 1948.....F&A		86	88
Greenwich Wat 4½s '57 ser A J&J		103	104½
Greenwich Wat & Gas System—			
Col tr 5s 1952 ser A.....A&O		76	78
Col tr 5s 1952 ser B.....A&O		76	78
Gulf Power 1st 5s 1968.....A&O		73	75
Gulf Public Service Co—			
1st m 6s 1945.....A&O		55	57
Gulf States Utilities Co—			
1st M & ref 5s 1956 ser A..M&S		84½	85
1st M & ref 4½s 1961 B...J&D		75	76
Hackensack Wat 4s '52 op '12 J&J		100	100¼
Gen&ref5s June15'77 A..J&D15		102½	----
5s secured conv notes 1938 J&J		103	----
Hamburg (Germany) Elec Co—			
Extl g s f deb 7s 1935....M&N	f	77½	78½
Hamburg (Germany) Elev Under-			
ground & St Rys 5½s '38 ..J&D		45¾	47
Hamilton Gas 6½s A w w '37 J&D	f	18	21
Harrisburg Gas 5s 1970....M&N		104	----
Havana Elec Ry 5s 1952 ...F&A		35	----
5½s (Sept'31 coup on) '51..M&S		7½	9¾
Havana Dock 7s 1937.....J&J		101	----
Deb g 5½s 1951.....M&S		----	----
Helena Gas & Elec 1st 6s '52 M&S		90	----
Hest Man & Fair Pass Ry—See P	hil R T		
Home Tel & Tel (Ft Wayne)			
1st 6s series A 1943.....J&J		99½	----
1st 5½s series B 1955.....A&O		99	----
Home Teleg & Teleg (Los Angeles,			
Cal) 1st refunding 5s 1945 J&J		105½	106½
Home Tel & Tel of Spokane—			
1st M g 5s May 15 '36..M&N 15		102¼	104
Houston El Co 1st 6s '35...J&D		43	45
Houston Gulf Gas—			
1st M & col 6s 1943 ser A..A&O		66¼	67
Deb 6½s 1943 with war ..A&O		50½	53

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* Less ¼ * Negotiability paired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Hous Home Telep 5s 1935..M&S		100	----
Houston Lt & Pow 1st 5s '53 M&S		102¼	103
1st lien & ref 4½s '78 ser D M&N		96	98
1st lien & ref 4½s 1981 ser E..		96	97
Houston Natural Gas Corp—			
1st m coll 6s 43 with warr..J&D		60	----
Hudson Co Gas 5s g 1949...M&N		107	109⅞
Hudson River Trac 5s '50...M&S		46	----
Hunt'g'n Wat 1st M 6s '54 A M&S		98	102
1st M 5s 1954 ser B.....M&S		94	----
5s 1962.....		90	----
Hydraulic Power of Niag Falls—			
1st & refunding5s 1950...J&J		106½	109
Ref & impt 5s 1951.....A&O		105½	107½
Idaho Power 1st 5s 1947.....J&J	k	99¾	----
Ill Bell Telep 1st 5s 1956...J&D		108	108⅝
Illinois Commercial Telep—			
1st 5s series A 1948.....M&S		69	71
1st mtge 5s 1960 ser B...M&S		69	71
Ill Commun Tel 6s 1949.....J&J		45½	----
Illinois Northern Utilities Co—			
1st & ref 5s 1957 opt.....A&O	k	98¾	----
Illinois Power & Light Corp—			
1st & ref 6s 1953 series A...A&O		72	72½
1st & ref 5½s 1954 ser B...J&D	k	67	----
1st & ref 5s 1956 ser C.....J&D	k	64¼	----
S f deb 5½s 1957.....M&S	k	53⅝	----
Illinois Water Service Co—			
1st mtge 5s 1952 series A...J&J		83	85
Independence Water Works—			
5½s 1945.....M&S		81	----
Indiana Assoc Telep 6s A '62 J&J		77	80
Indiana Central Telep Co—			
1st lien coll 5½ 1938....M&N	f	6	8
Indiana Electric Corp—			
1st M 6s 1947 series A...M&N		73	74½
1st M 6½s 1953 series B...F&A	k	72½	----
1st M 5s 1951 series C...M&S	k	62¼	----
Indiana Gas Utilities 5s 1946 J&J		50	54
Indiana General Service—			
1st M 5s 1948.....J&J		103	----
Indiana Hydro-Elec Power—			
1st mtge 5s 1958 ser A...M&N	k	62	----
Indiana & Mich El 5s 1957...F&A		103	----
1st & ref 5s 1955.....M&S	k	93½	----
Ind Nat Gas & O—See Peo G L&C			
Indiana Pr 1st 7½s '41 A ..M&N		102	104
Indiana Ry & Lt 1st 5s '43...J&J		70	----
Indiana Service Corp—			
1st & ref M 5s Jan 1 1950...J&J		40¾	----
1st l & ref 5s 1963.....F&A		40¾	----
Indiana & S W Gas & Util—			
6% conv notes 1940.....J&D	*f	2	----
Indianapolis Gas 5s 1952...A&O	k	83	----
Indianapolis Power & Light—			
1st M 5s 1957 ser A.....J&J		92	92⅜
Indianapolis Water—			
1st & ref g 4½s 1940 opt...J&J		101	103
1st lien & ref 5½s 1953....M&S		102	104
1st lien & ref 5½s 1954...M&S		101½	104
1st lien & ref 5s 1960.....J&D		96	----
1st lien & ref 5s 1970.....M&S		95	99
Indianapolis W W Sec Co—			
Secured 5s 1958.....J&J		70½	----
Inland Gas 6½s 1938.....F&A	f	16	----
Certificates of deposit.....	f	16	----
Sinking fund deb 7s 1938..F&A	f	----	1
Inland Pow & L s f 6s '36 A M&S	f	4	6
Coll tr s f 6s 1941 ser B ..M&N	f	4	6
Col tr 6s 1957 ser C.....A&O	f	4	6
Deb s f 7s 1935.....J&D	f	4	6
Inland Telep 1st 6s 1948...A&O	f	58	----
Inland Utilities Inc—			
Conv deb 6s 1934.....J&D	f	30	----
Interborough Rapid Transit—			
1st & ref g 5s '66 op tax-ex..J&J		69⅞	70½
6% notes 1932.....A&O	*	34	35
Certificates of deposit.....		32½	33
Conv g 7% note 1932 ..M&S	*	72	75
Certificates of deposit.....		70½	73⅞
Intercontinents Power Co—			
Debs A 6s 1948.....J&D	*fk	4½	----
Conv deb 6s 1948.....	*f	1½	----
International Hydro-Elec System			
Conv deb 6s 1944 w w....A&O		61¾	62
Internat'l Pow Ltd 6½s 1957 M&S		66¼	----
Deb 6s 1957.....M&S		64	----
International Power Sec Corp—			
6½% sec bonds 1955 ser C J&D	k	94⅜	----
Sec 7s 1957 ser E.....F&A	k	100½	----
Sec 7s 1952 ser F.....J&J 15	k	95	----
International Railway (Buffalo—			
Buff Trac 1st 5s 1948....J&D		50	58
Buff & Lock 1st g 5s 1938..J&J		58	----
Buffalo & Niag Falls Elec Ry—			
1st M 5s gold 1935.....J&J		93	96
Internat Ry ref 5s '62 op..M&N		36	37½
International Telep & Teleg—			
Deb g 4½s 1952.....J&J		62½	62⅞
Conv deb 4½s 1939.....J&J		69	69⅜
Deb 5s 1955.....F&A		65¼	65¾
Interstate Bridge 6½s 1950..M&N	f	22	----
Interstate Gas & El 6s 1951...J&D		47	----
Interstate Nat Gas 6s 1936—			
Without warrants.....		104	----
Interstate Power 1st 5s '57...J&J		54⅝	55¼
Deb gold 6s 1952.....J&J	k	42¾	----
Interstate Pub Serv Co—			
1st & ref 6½s 1949 ser B...J&J		77	----
1st & ref 5s 1956 ser D.....J&D	k	58½	----
1st & ref 4½s '58 ser F....M&S		55	56
Interstate Rys 4s 1943.....F&A	f	3	5
Eq trust 5½s July 1 1934.....		99¾	----
Interstate Telep Co—			
1st M 5s 1961.....A&O		70	73
Interstate Tel & Tel 5½s 1953 J&J		65½	66½
Interstate Water 6s ser A 1940 F&A		94	----
Iowa Electric Co—			
1st mtge 6s 1934.....J&J		70	----
1st lien & ref 6s ser A 1949 M&N		65	66
1st lien & ref 5s ser B 1950..J&D		57	----
Iowa El Lt & Pr 7s ser C '42..F&A		101	----
Iowa-Nebraska Lt & Power—			
1st lien & ref 5s '57 ser A..M&N	k	80¼	----
1st l & ref 5s 1961 ser B...M&S	k	81½	----
Iowa Pow & Lt 1st 4½s 1958 M&S		92	93¼
Iowa Pub Serv 1st 5s 1957...J&D	k	76	----
Deb 5s 1968.....M&S		55	58
1st mtge 5½s 1959.....M&S		81	----
Debenture 6s 1960.....M&N		56½	----
Iowa Ry & Lt (Cedar Rapids)—			
1st & ref 5s June 1946 B...J&D		87	----
1st & ref 5½s Oct 1945...M&N		86	----
Iowa Southern Utilities—			
1st & ref 6s 1943.....F&A		63	65
1st & ref 5½s 1950.....J&J		59¾	61¼
Deb 6s 1950 ser A.....M&N		42	43½

Bonds.		Bid.	Ask
Ironwood & Bessemer Ry & Light			
1st s f 5s '36 opt after '15..F&A		93½	----
Isarco Hydro-Elec Co (Italy)—			
1st M s f 7s 1952.....M&N		88	----
Island Gas & Electric—			
25-yr s f 5½s 1953 ser A...M&S		35	37
Italian Superpower Corp—			
Deb 6s '63 (without warr)...J&J		76	77¼
Jacksonv (Fla) Gas s f 5s '42..J&D		45½	45¾
Debenture 6s ser A 1952..M&N		31½	----
Jacksonville Trac 1st 5s '31 M&S	f	12	----
Jamaica Pub Serv 5s B 1950..J&J		87	----
Jamaica Water Supply Co—			
1st gold 5½s A 1955..J&J		102	103
James River Bridge Corp—			
1st sink fund 6½s 1958...J&J	f	17	19
Deb g 7s 1943.....J&D	f	----	2
Jamest'n (NY) Telep 5s 1954..J&D		77	----
Jersey Central Pow & Lt Corp—			
1st & ref 5s 1947 ser B...F&A		97¾	97⅞
1st M 4½s 1961 ser C.....J&D		89¾	90¼
Jer City Hob & Pat—See P S Corp			
Johnstown (Pa) Trac 5s '43...J&J	f	¼	1
Joplin W W 1st 5s 1957.....M&S		85	87
Kanawha Trac & Elec Co—			
1st & ref 5s 1936.....F&A		65	75
Kanawha ValTr 1st M5s '46..J&J	f	5	----
Kansas City Gas 1st 5s '46...F&A		91	----
1st M 6s 1942.....F&A		99	101
Kansas City Power & Light—			
1st mtge 4½s 1957 ser B...J&J		104¾	105⅝
1st M 4½s 1961.....F&A		104½	105¼
Kan City Pub Serv 3-7s '51...J&J		29½	30
Kansas Elec Pow 6s 1937....J&D		98	100
1st M 6s 1943.....J&D		95	----
1st M 5s 1951.....J&D		89	----
Kansas Gas & Electric—			
Deb gold 6s 2022 ser A...M&S	k	87⅜	----
1st mtge 4½s 1980.....J&D		93	93½
Kansas Pow 1st 5s 1947.....M&S	k	83	----
Kansas Power & Light Co—			
1st M 6s 1955 ser A.....M&N	k	97	----
1st M 5s 1957 ser B.....M&N	k	91½	----
1st & ref. 6s 1947 ser C....F&A		100	101
Kentucky El Pr 6s A 1951...J&J	fk	16¾	----
Kentucky Fuel Gas Corp—			
1st 6½s 1942 with warr...J&D	f	3	4
Conv deb w w 6½s 1938...J&D	f	----	2
Kentucky Power & Light Co—			
1st m 5½s 1948 ser B.....M&S		57	60
Kentucky Traction & Terminal—			
1st & ref gu 5s '51 opt '14..F&A		28	32
Lexington Ry 1st 5s 1949..J&D		92	----
Kentucky Utilities Co—			
1st M 6½s Sept '48 ser D M&N	k	77½	----
1st M 5½s 1955ser F.....A&O	k	68½	----
1st M 5s 1961 series G.....F&A		63½	65
5s series H 1961.....F&A	k	64½	----
1st M 5s 1969 ser I.....J&J		64¼	65
1st 7s series J 1957.....F&A		75	77
1st 6s series K 1957.....M&S		82	84
Keokee Consol Coke 5s 1959..J&J		55	----
Keokuk Elec 6s 1945.....M&N		102	----
Kewanee(Ill) Pub Serv 6s A '49 J&J		61	----
Key West Electric 5s 1956...F&A		58	60
Keystone Pub Serv—			
1st M 5s 1978.....M&N		86	90
Key Tel 1st g 5s '35 opt '08...J&J		75⅛	----
1st l & ref 5½s 1955 ser A..J&D		61½	63½
1st l & ref 6s 1951 ser B...A&O		66	68
Kings Co E L & P 1st 5s '37..A&O		105½	----
Purch money 6s g 1997....A&O		133¾	----
Edison El Ill Bklyn 4s '39..J&J		102½	103¾
Kings Co Elec—See Bklyn-Queens			
Kings Co Gas & Ill 1st 5s '40..A&O		104	----
Kings Co Ltg 1st ref 5s '54...J&J		106¼	----
1st ref 6½s 1954.....J&J		112	118
Knoxville Trac 1st 5s 1938...A&O		75	82
Kokomo W W 5s 1958.....J&D		83	85
Lackawanna & Wyoming Val RR			
1st 5s 1951.....F&A	f	19	21
Debentures 6s 1948.....F&A	f	1¾	3
Laclede Gas Lt ref 5s 1934...A&O		88¼	88¾
1st M coll tr 5½s '53 ser C F&A		60	61½
1st col&ref 5½s 1960 ser D F&A		58	60
5½% gold notes 1935...F&A	k	61	----
La Crosse Telep 5½s 1948....J&J		83	85
Lake Erie Pow & Lt 6s 1946 A&O		90	94
Lake Roland Elev—See Un Rys & Elec.			
Lake Sh Elec 1st con g 6s '33 J&J	f	3	----
Gen gold 5s Feb 1 1933....F&A	f	1	----
Lake Shore Power Co—			
1st and ref mtge 6s 1950....J&J		53½	58
Lake Superior Dist Pow—			
1st M & ref 5s 1956.....J&D		84	87
Larutan Gas 1st 6½s w w '35 J&D	k	98	----
Lawrence (Mass) Gas & Elec—			
1st M 4½s 1940 ser B.....F&A		99¾	----
Lehigh Power Securities—			
Deb g 6s 2026 ser A.....F&A		80¼	82
Lehigh Teleg 5s ser A 1949...J&J		105	----
Lehigh Valley Transit—			
1st M g 4s Dec 1935 opt...M&S		62½	64½
Cons gold 4s 1935.....J&D		46	49
Ref & impt g 5s 1960.....J&D		30	30¾
5s series B Dec 1 1935.....M&S		64½	----
Leipsig Overland Pow 6½s '46...		68	71
Lex (Ky) Ry—See Ky Tr & Term			
Lexington (Ky) Tel—			
1st M 6s w w 1944.....M&S		77	79
Lexington Util 1st 5s 1952...F&A		70	72
Lexington Wat ref 5½s 1940..F&S		77	80
Lexington Wa Pow Co 1st 5s '68 J&J	f	49½	50½
Conv deb 5½s 1953.....J&J	f	43	----
Lewist & Aub El Lt 5s '39...J&D		100	----
Lincoln Gas & Elec 5s 1941..J&D		97	----
Lincoln Tel & Tel—			
1st M 4½s 1961 ser A.....J&D		101	----
Little Rock G & F 6s 1937..M&N		61	----
Little Rock Ry & El 6s '38...A&O		95½	100
Lockhart Power 5½s 1950.....F&A		84	----
Lockport L H & P 5½s A '54 M&N		83	----
Lombard Elec Co (Italy)—			
1st extl 7s 1952.....J&D		91½	95
Lone Star Gas s f 5s 1942...M&N	k	92¾	----
Long Beach Gas 1st 5s '56...J&D		56	64½
Long Isl Lighting 5s 1936...M&S		102	103
1st ref 6s 1948.....J&J		103	104
1st & ref 5s 1955 ser B...M&S		97	98
Secured g 6s 1945.....J&J		89	91
Conv deb g 5½s '52 ser A..A&O		77	80
Long Island Water 5½s '55..M&N		78	82
Lorain Telep 1st 5s 1958....J&D		77	79

Bonds.		Bid.	Ask.
Los Angeles Gas & Elec Corp—			
1st & ref g 5s 1939 opt...M&S		105	106
1st & gen 5s 1961.....M&S		100½	102
Gen & ref 6s 1942 ser D...M&S		108	----
Gen & ref 5½s 1947 ser E J&D		104	105
Gen & ref 5½s 1943 ser F M&S	k	104¼	----
Gen & ref 6s 1942 ser G...M&S	k	108	----
Gen & ref 6s series H 1942 M&S	k	108	----
Gen & ref 5½s 1949 ser I..A&O		104¾	105
Los Ang G & E 5s 1934...J&J		100¼	----
Los Ang Pac Co—See Pac ElRy			
Los Ang & Pac RR—See Pac ElRy			
Los Angeles Railway Corp—			
1st & ref s f g 5s 1940.....J&D		50	52
Los Angeles Ry 5s 1938...A&O		68½	70½
Louisiana Pow & Light Co—			
1st mtge 5s 1957.....J&D	k	85½	----
Louisiana Stm Gener 6s 1939 M&N		93	97
Louisville Gas & Elec Co (Ky)—			
1st & ref 5s 1952 ser A...M&N		101	101½
1st & ref 4½s 1961 ser C..F&A		96	98
Deb s f 6s 1937 ser A.....A&O		101½	103
Louisv Ltg 5s '53 unstmpd...A&O		102	----
Louisville Ry 2d 4½s 1940...M&S		41½	----
Gen M 5s 1950.....F&A		26	31
Lower Austrian Hydro-Elec—			
1st s f g 6½s 1944.....F&A		73⅛	----
Luneburg Pow L & W W (Germ'y)			
1st M s f 7s 1948.....M&N	f	62	65
Luzerne Co (Pa) Gas & Elec—			
1st ref&imp g 5s'48 op'13 A&O		104½	105½
1st & ref 6s 1954.....M&S		104	104½
Debenture 7s 1944.....J&J		106	----
Macon Ry & Light 1st 5s '53..J&J		87	90
Madison Co (Ill) Light & Power—			
1st g 5s 1936.....J&D		100	----
Madison G & El 1st 5s 1940..A&O		103½	104
Gen & ref 5s 1950.....M&N		102	104
Madison Rys 1st g 5s 1936...M&N	f	12	----
Mad Riv Pr 1st 5s '35 gu op..F&A		100	----
Malone (N Y) L & P 5½s '56..J&J		85½	----
Manhattan Ry con 4s g '90...A&O		47	49
Cent Hanover Bk ctfs of dep.		41¼	44
2d gold 4s 2013.....J&D		28½	38
Manila Elec RR & Ltg Corp—			
1st lien & coll tr 5s '53...M&S		82	93¾
Manila Gas Co—			
1st lien coll tr 5½s 1937...A&O		54	57
Manitoba Power Co Ltd—			
1st M s f 5½s '51 ser A....J&J	r	46	47
1st M s f 5½s 1952 ser B...J&J	r	45	46
Mannheim & Palatinate Elec Cos			
15-year s f 7s 1941.....J&D	f	74	78
Manuf'rs Wat (Pa) 5s 1939..J&D		100	02
Maritime Tel & Tel 1st 6s 1941 J&J		101	----
Ref & gen 5s ser A 1956....J&J		95	----
Market St El Pass Ry—See P R T			
Market St Ry (San Francisco)—			
1st s f 7s 1940 ser A Jan.....		85	87
Maryland Electric Rys—			
Guaranteed 6s 1933.....A&O	f	13	15
1st & ref 6½s 1957 ser A...J&J	f	8	9
1st & ref 6½s 1962 ser B...J&J	f	8	9
Balt & Ann S L 5s 1946...F&A	f	1	5
Maryland Light & Power—			
1st M 5½s 1950 ser A.....J&J		70	73
Massachusetts Gas—			
20-year s f 5½s 1946.....J&J		96½	97½
Sink fund deb 5s 1955.....M&N		90¼	91
Mass Utilities Associates—			
S f deb 5s 1949 ser A.....A&O		89	90½
Melbourne Electric Supply—			
Gen 7½s s f 1946.....J&D	k	102⅜	----
Memphis Power & Light Co—			
1st & ref 5s 1948 ser A.....J		88½	90
1st & ref 4½s 1978 ser C...A&O		76	80
Memphis St Ry con g 5s '45..J&J	f	20½	22½
Meridionale Electric Co—			
1st s f 7s 1957 ser A.....A&O		106⅛	114
Metropolitan Edison Co—			
1st & ref 5s 1953 ser C.....J&J		92⅛	92½
1st M 4½s 1968 ser D.....M&S		86	88
1st M 4s 1971 ser E.....M&N		77	78
1st 5s series F 1962.....M&N		91	93
Metrop Edison Corp 6s 1961 M&S		60	----
Metropolitan West Side L"—			
1st gold 4s 1938.....F&A	*	10	12
Exten gold 4s 1938.....J&J	r	10	12
Mexican El L 1st M g 5s '42..J&J		43	----
Mex Lt & Pow 1st 5s '40 s f..F&A		46	----
Michigan Associated Telep Co—			
1st M 5s 1961.....A&O		75	77
Mich Elec Pow 6s A 1944.....J&D		86	89½
Mich Fuel & Lt 6s A 1950...J&D	f	30	----
Michigan Gas & Elec Co—			
1st & ref 6s 1943.....M&S		80	83
1st M 5s 1956.....J&D		72½	74
Michigan Light 1st 5s 1946..M&S		105	----
Michigan Nor Pow 1st 5s '41..J&J		102	105
Michigan Public Service Co—			
1st g 5s 1947 ser A.....A&O		67½	69
Middle States Telep 6s A '47..J&J		68	----
Middle West Utilities Co—			
5s ctfs of deposit 1932.....	f	8	----
5s ctfs of deposit 1933.....	f	8	----
5s ctfs of deposit 1934.....	f	8	----
5s ctfs of deposit 1935.....	f	8	----
Middlesex & Boston St Ry—			
1st and ref mtge 5½s 1942..J&J		67	70
Middlesex Elec Lt Pow 5s '55 J&J		105	----
Middlesex Water 5½s 1957..A&O		97	100
Middlesex & Somerset Trac—			
5s 1950.....J&J		51	----
Midland Natural Gas Co—			
Conv deb 6s 1935.....J&J	f	1	3
Midland Util deb 6s 1938...M&S		18	20
Milly Etna & Sharps—See Phil Co			
Milwaukee Elec Ry & Light—			
1st & ref 5s 1961 ser B....J&D		76	77
1st M 5s 1971.....J&J		73½	74¼
Milwaukee Gas Light Co—			
1st M 4½s 1967.....M&S		99	101
Minneapolis Gas Light Co—			
1st M 4½s 1950.....J&J	k	83	----
Minn Gen El 1st 5s '34 op..J&D		101⅞	103
Minnesota Nor Pr 1st 6s 1934..A&O		60	----
6s 1944.....		56½	58
Minnesota Power & Light Co—			
1st & ref 5s 1955.....J&D		77	78
1st & ref 4½s 1978.....M&N		71½	73
Mississippi Power Co—			
1st & ref 5s 1955.....M&S		51	53
Mississippi Power & Light—			
1st M 5s 1957.....J&D		60	61
Mississippi River Fuel Corp—			
1st s f 6s 1944 with warr F&A 15		98¼	99½
Without warrants.....		96¾	97¾
Mississippi Riv Pow 5s '51..J&J	k	105¼	----
Deb 5s May 1 1947.....M&N		92	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. * Negotiability inlpaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Missouri Gas & Elec 6s A 1944 M&S	48	52
1st & ref 5s ser B 1957 J&J	42	44
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	92	95
1st M 4½s 1958 ser B M&N	85	89
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	50	52
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953 M&S 15	59	----
Mobile Bay Bridge 7s 1951 J&J	58	----
2nd sink fund 7s 1951 J&J	27	----
Mobile Gas imp & ref 7s '51 J&D	30	32
Mob Lt & RR 1st g 5s '37 J&D	32	37
Cons g 5s 1941 M&S	27	32
Monmouth Cons Wat 5s '56 J&D	87	89
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	104½	----
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	81	84
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	93	----
Monongahela West Penn Pub Ser		
1st lien & ref 5½s ser B '53 F&A	81	81¾
Mont Cities Gas 7s A 1937 M&N	60	----
Debenture 7s 1937 M&N	30	35
Montana-Dakota Power Co—		
1st m 5½s 1934 J&J	*f 55	57¾
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	95¾	96⅜
Deb g 5s 1962 ser A J&D	75	75⅞
Montreal Isl Pow 5½s 1957 M&N	99½	101
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951 A&O	107	108
1st ref col & sf 5s 1970 ser B M&S	107	108
3% conv deb 1939 J&J	----	----
Montreal Pub Service Corp—		
1st & ref 5s 1942 M&S	105	----
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	r 100	100½
Gen & ref 5s 1955 series A A&O	r 81	88
Gen & ref 5s 1955 ser B A&O	r 81	----
Gen & ref s f 4½s '55 ser C A&O	r 76	----
Gen & ref s f 5s 1955 ser D A&O	r 81	----
Morn'side El St Ry—See Phila Co		
Mount Home Telep 5s 1938 J&J	101	----
Mountain States Power Co—		
1st & ref 5s 1938 J&J	59	63
1st M 6s 1938 series B J&J	63	67
Muncie W W 5s Oct 2 1939 A&O	97	----
Municipal Gas Co (Texas)—		
1st M 6s 1935 ser A M&N	90	93
Municipal Serv coll 6s 1956 F&A	58	61
Mut Fuel Gas See Peoples G L & C		
Mutual Telep (Pa) 1st 5s 45 A&O	93	----
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A J&J	103⅞	104
1st 5s sink fund ser B 1957 J&J	103⅝	104½
5s series C 1958 J&D	103½	----
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	92	94
Ref & ext gold 5s 1958 J&J	82	85
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	102½	----
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945 F&A	99½	100¾
Nat Elec Pow Co deb 5s 1978 J&J	f 2	3
Nat Pow & L deb 6s 2026 A F&A	k 72	----
Deb 5s 2030 ser B M&N	62¾	63
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	f 11½	13
Certificates of deposit	fk 11¼	----
Nat Toll Bridge 6s stmp '39 J&J	f 3	5
Neb-Iowa Bdge 6½s 1943 F&A	f 18	----
Nebraska Pow 1st 4½s 1981 J&D	101½	102½
Deb 6s 2022 M&S	97	99
Nev Calif Elec 1st 5s 1956 A&O	73	76
Debs 6s July 1941 J&J	84	88
Newark Gas 6s Apr 1 1944 Q-J	114	----
Newark Cons Gas con 5s '48 J&D	108½	109¾
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	69	73
New Brunswick (NJ) Lt Heat & Pow—		
4s Dec 15 1939	99	----
New Castle (City of) W 5s '41 J&D	97	99
New England G & E Association		
Deb g 5s 1947 M&S	53¼	53⅞
Conv deb 5s 1948 J&D	53⅛	53¾
Conv deb 5s 1950 M&N	53⅜	53⅞
New Eng Pow Assn 5s 1948 A&O	62	63
Deb 5½s 1954 J&D	65	66½
New Eng Pow 1st 5s 1951 J&J	105	106
New Eng Tel & Tel—		
1st 5s 1952 series A J&D	109⅞	110
1st 4½s 1961 ser B M&N	106	106½
New Hampshire Pow 6s Dec 1943	93	97
New Haven Water 4½s 1945 J&J	102	----
1st & ref 4½s A 1957 J&D	101½	----
1st & ref 4½s B 1970 A&O	101½	----
1st & ref 4½s C 1981 M&S	101½	----
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	48	52
N J Pow & Lt 1st 4½s '60 A&O	85	86
New Jersey Water Co—		
1st M 5s 1950 F & A	76	----
New Mexico Power—		
1st M 5s 1958 J&J	61	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	57⅜	58
1st & ref 5s 1955 series B J&D	56½	57¼
Gen M 4½s 1935 J&J	k 46	----
Inc 6s Nov 1949 ser A J&D	*fk 31½	----
New Orleans Ry & Light Co—		
N O Cy & Lake 5s 1943 J&J	75½	79
Newport Gas Lt 5s A 1961 J&D	89	91
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	86	88
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	92	----
Gen g 5s Mar 1 1941 M&S	85	----
New Rochelle Wat 5½s '51 M&N	88½	91
1st 5s series B 1951 M&N	83	----
N Y Cent Elec 1st 5½s '50 M&S	74	----
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	113	113¼
1st l & ref 5s ser B 1944 A&O	108	108¾
1st l & ref 5s 1951 ser C A&O	108½	109½
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948 J&D	111½	112¼
Pur mon coll tr 4s 1949 F&A	103⅝	104½
Ed El Ill, N Y, con g 5s '95 J&J	117¼	118⅞
New Amster Gas 5s 1948 J&J	100½	----
N Y & E R Gas 1st g 5s '44 J&J	99	----
Con 5s 1945 J&J	99	----

Bonds.	Bid.	Ask
N Y Gas Elec L H & P Co (*Cont.*)—		
N Y & Westch Ltg 4s 2004 J&J	96	98
Deb g 5s 1954 op guar J&J	103½	----
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	90¾	91⅜
N Y & Queens Gas 1st 5s '34 F&A	----	101
New York Rys Corp—		
Prior lien 6s 1965 ser A J&J	61¾	66
Adj income 6s Jan 1 1965 Apr	f 7½	8
New York Railways—		
Bleeck St & F F 1st 4s '50 J&J	f 40	----
Bway & 7th Av cons 5s '43 J&D	*f 9¾	11
Sixth Av RR pur M 5s '65 J&J	f 50	----
Third Ave—See under "T".		
23d St Ry 5s 1962 J&J	*f 28⅝	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	103¼	----
N Y State El & Gas Corp—		
1st m 4½s 1980 M&S	k 79	----
New York State Gas & Elec Co—		
1st M 5½s 1962 A&O	91½	92¾
1st M 6s 1952 J&J	93	95
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	f 2	3½
1st con 6½s 1962 M&N		
Certificates of deposit	f 2½	----
N Y Steam 6s 1947 M&N	109¼	109¾
1st M 5s 1951 M&N	105⅝	----
1st M 5s 1956 M&N	102⅝	103¾
N Y Tel 1st 4½s '39 tax ex M&N	105½	105⅞
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	84¼	85½
6% s f notes 1935 M&N	92	----
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50 M&N	108	110
5s series A 1959 J&J	105	106
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A A&O	101	101½
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	k 73½	----
Norf & Ports Bdge 6½s '47 F&A	55	----
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949 M&N	101	----
Norfolk St 1st g 5s 1944 J&J	100	----
North American Co.		
Deb 5s 1961 F&A	85¼	85½
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	83	85
Deb 5½s 1963 ser B F&A 15	90	90½
Deb 5s Nov 15 '69 ser C M&N 15	81	82¾
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S J&J	46¾	47½
Serial 5% notes 1934 A&O	100	----
Serial 5% notes 1935 A&O	k 99½	----
Serial 5% notes 1936 A&O	98	98½
North Boston Ltg Properties—		
5½% secured notes 1937 A&O	101	102½
North Carolina Pub Serv Co—		
1st & ref 5s 1956 J&J	92	----
Salisb & Spencer 5s 1945 M&N	75	----
North Continent Utilities Corp—		
1st coll & ref 5½s 1948 ser A	k 31	----
North Hudson Lt H & P Co		
(Hoboken, N J) 5s 1938 A&O	104	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	85	----
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	99½	----
North Shore Coke & Chemical—		
6s A 1947 M&S	72½	73½
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	86	87
Northern California Power—		
1st & cons s f 5s '48 op '15 J&D	105	----
Northeastern Public Service—		
Gen'l l & coll 5½s 1961	f 16½	17½
Northern Conn Power Co—		
1st & ref 5½s 1946 M&S	102	103½
North El Co & Nor Pap Mills—		
1st M 5s 1934-1947 M&N	54	58
Northern Elec Co Ltd—See Misc.		
North Ind Gas & El 6s '52 M&N	k 90⅛	----
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	k 73¾	----
1st & ref 5s 1969 ser D M&S	k 73⅜	----
1st&ref m 4½s 1970 ser E J&D	k 70	----
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	90	----
1st lien & ref 7s 1946 A M&N	95	----
1st lien & ref 6s 1947 B M&N	87	----
1st l & ref 6s 1943 C M&N	90	93
1st l & ref 5½s ser D '49 J&D	84	----
1st l & ref 5s 1955 ser E J&D	78	----
Watertown L & P 5s 1959 J&J	96	101
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951 M&S	96⅝	96¾
Northern Ohio Telep Co—		
1st s f 5½s 1957 ser A F&A	88	90
Northern Ohio Trac & Light—		
1st lien & ref 5s 1956 F&A	k 92	----
Gen & ref 6s 1947 ser A M&S	99	99¾
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	89	90
1st & ref 5s 1962 A&O	88	90
Northern States Power Co—		
1st & ref 5s 1941 A&O	100½	100⅝
1st & ref 6s 1941 ser B A&O	103¾	104
Refunding 4½s 1961 A&O	87⅞	87⅞
5½% notes 1940 J&D	k 89	----
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	f ----	2
Northern Texas Utilities Co—		
1st 7s with warr 1935 J&J	99½	100½
1st 7s without war 1935 J&J	99½	100½
Northern Utilities Co—		
1st lien s f 6s 1943 ser A M&N	41	42
S f deb 6½s 1943 M&N	35	36
Northern W'chester Ltg 5s '55 J-D	105	----
N'west Cities Gas 6s 1949 J&J	47	50
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr J&D	33	36
Northwest Elec 1st 6s 1935 M&N	80	82
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	f 18	21
Union El (Loop) 5s g '45 A&O	*f 19½	20
Northwestern Light & Power 6s		
Series B 1950 F&A	63	67
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A J&J	f 16	20
Certificates of deposit	f 15	20
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 J&J	k 62¼	----

Bonds	Bid.	Ask.
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	94	96
Oberpfalz Elec 7s 1946	34	38
Ocean City Costal Highw Bdge—		
6½s 1942	f 20	----
Ogden Gas 5s 1945 M&N	93	94
Ohio Assoc Telep 6s A 1962 J&J	70	72
Ohio Cent Telep 1st 6s '41 J&J	63	66
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	61	63
Ohio Edison 1st 5s 1957 A&O	101	102½
1st & consol 5s 1960 F&A	88	88⅝
Ohio Elec Pow 1st M 5s 1957 J&D	61	64
Ohio-Kentucky Gas Co—		
1st s f 6½s 1943 ser A J&D	f 18	22
Ohio L & Pow 1st 5s 1944 M&N	104	105
Ohio Pow 1st & ref 5s 1952 B J&J	103	103½
1st & ref 4½s 1956 ser D J&D	98¾	99
Deb g 6s 2024 J&D	90	93
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	103	105
1st & ref 7s 1947 ser B F&A	101	----
1st & ref 6s 1953 series C M&S	k 95¾	----
1st & ref 5s 1954 ser D M&S	k 88	----
1st & ref 5½s ser E 1961 M&N	k 90½	----
Ohio State Power 6s 1935 J&D	73	----
Ohio State Telep 5s 1944 J&J	104½	----
Ohio Telep Serv 6s 1947 J&D	62	----
Ohio Val Elec Ry 1st M 5s '46 J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war) J&J	49	50
Ohio Valley Water 5s 1954 J&J	86	----
Ohio Water Serv 5s A 1958 F&A	59	60
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S	89½	89⅝
Debenture gold 6s 1940 M&S	k 81	----
Okla Natural Gas 6s 1946 A J&J	68	69½
1st m 5s 1948 ser B F&A	56	58
Oklahoma Power & Water		
1st m 5s 1948 ser A F&A	55	56¾
Okla Power Holdings 5½s '43 J&J	96	----
Oklahoma Ry 1st & ref 5s '41 J&J	21	26
Old Dominion Pow 5s May 15 '51	49	51½
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	74	76
Omaha & Council Bluffs St Ry—		
Income 5s 1937 J&J	f 31	33
Ontario Pow 5s '43 op to '13 F&A	105½	106½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16 M&N	103	109½
Orange & Pas Val R—See P S Corp		
Orange & Rockland Elec Co—		
1st m 5s 1958 F&A	99	----
Oregon Elec Ry 5s '33 opt M&N	f 14	20
Oregon Washington Water Serv		
1st M 5s 1957 series A J&J	56	58
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	79	81⅞
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	99½	100½
Ottawa Trac 1st 5½s July '55 J&D	80	----
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	103¼	104
Otter Tail Power Co (Minn)—		
6½s series C 1939 A&O	99	100
5½s series D 1945 J&J	93½	95½
5s series E 1946 A&O	92	94
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	71	73
Pacific Coast Power 5s 1940 M&S	91	92
Pacific Elec Ry g 5s 1942 J&J	69	71
Refunding 6s 1961 M&S	40	43
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	60	62
Los Angeles-Pacific RR—		
1st & ref mtge 5s 1943 M&S	71	74
Pacific Gas & El ref 5s '42 J&J	105½	105¾
1st & ref M 6s 1941 ser B J&D	k 108¾	----
1st & ref 5½s 1952 ser C J&D	k 104¾	----
1st & ref 5s 1955 ser D J&D	k 102	----
1st & ref 4½s 1957 ser E J&D	97¼	98
1st & ref 4½s '60 ser F J&D	97	97¾
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	106	----
Pacific Northw st Pub Serv—		
Conv deb 6s 1950 M&S	f 12¼	13¼
Pacific Power & Light Co—		
1st M 5s 1955 F&A	50⅞	51½
Pacific Public Service Co—		
5-year 5% notes 1936 M&S	78	80
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937 J&J 2	106	106½
Ref M 5s 1952 series A M&N	109	109½
Parr Shoals Pow 5s 1952 A&O	68	71
Passaic & Newark El Traction—		
5s 1937 J&D	52	----
Paterson Ry—See Pub Serv Corp		
Paterson & Passaic Gas & Elec		
consol gold 5s 1949 M&S	106½	----
Paterson Ry gen 5s 1944 A&O	45	----
Paterson & State Line Traction—		
5s 1964 J&J	81	----
Pecos Valley Power & Light Co.		
1st 6½s w w 1937 ser A M&N	47½	----
Debenture 7s 1942 J&J	f 25	----
Peninsular Tel Co 1st 5½s '51 J&J	99½	100¾
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	78	78¼
1st 5s 1979 M&N	k 83	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A M&N		
Without warrants	66⅛	66⅜
Deb 5½s 1959 ser B F&A	61	62
Penn Pub S 1st 6s ser C '47 M&N	k 94¾	----
1st & ref 5s series D 1954 J&D	k 85	----
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	k 70	----
1st & ref 5s ser H 1962 A&O	79¾	81¼
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	61½	63½
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	77	----
1st lien & ref 5s 1958 M&S	74	76
Deb 6s 1940 J&D	62	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A J&J	98	100
Penna Pow Co 1st 5s 1956 J&J	103	104
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	91¾	92
Pennsylvania State Water Corp—		
1st lien 5½s 1952 series A M&S	76½	78
Penn Teleg 5s 1960 ser C	k 100	----
Penn Water & Power s f 5s '40 J&J	107¼	108
1st ref 4½s 1968 ser B M&S	101¾	102¾

b Basis. f This price includes accrued nt impaired by maturity

In London. n Nominal. r Canadian price s Sale price * Negotiability

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Peoples Gas (N J) 1st 5s '68_J&D	7	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	107½	109
Refunding gold 5s 1947__M&S	98¾	99
1st & ref 4s 1981ser B____J&J	80	82
1st & ref 6s ser C 1957____J&D	94	95
Chic G L & C 1st 5s 1937__J&J	104¼	104⅞
Consum Gas 1st g 5s '36__J&D	104	104½
Ind Nat G&O g 5s '36 gu_M&N	98½	100
Mutual Fuel Gas g 5s '47 M&N	103⅛	104¾
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J	33	34
Conv deb 5s 1979_____J&J f	1	3
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	73	----
Prior lien 5s 1948_____M&N	92½	----
1st con 5s 1948_____M&N	74	----
1st & ref 5s 1950_____F&A	73	75
Debenture 4s 1950_____	45	----
Philadelphia Company—		
Secured gold 5s 1967_____J&D	84	86
Alleg Belle & Per 5s 1935_A&O	88	----
Ardmore Street 5s 1958__A&O	20	----
Brownsv Ave 5s 1926____F&A	60	----
Central Trac 1st 5s 1929__J&J	71	----
Duquesne Lt 1st M 4½s'67A&O	105½	105⅞
1st M 4½s 1957_____M&S	107¼	108¼
Duquesne Trac 1st 5s '30__J&J	70	----
Fed St & P V 5s May 1 '42_J&J	25	----
Millvale Etna & Sharpsburg—		
St ry 5s 1923_____M&N	60	----
Morn'side El St Ry 5s '35 A&O	86	----
Pitts Alleg & M gen 5s '30 A&O	40	----
Pitts & Charleroi 6s '34___M&N	96	99
Pittsb Rys 5s 1953_____A&O	65	70
Pitts Trac 1st 5s 1927___A&O	60	----
3d Ave Tr 1st 5s 1934____J&D f	23	----
So Trac 1st & coll tr g 5s '50 A&O	23	----
United Trac 5s 1997 ctfs__J&J	22½	25
West End Trac con 5s '38_J&J	15	23
Phila Elect 1st 5s 1966_____A&O	110⅜	110¾
1st M 4s 1966_____A&O	100	----
1st lien & ref m 4½s 1967 M&N	105⅛	106
1st & ref 4s 1971_____J&A	99⅞	100¼
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	108½	109
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	29	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f__F&A	62	65
S f guar 5s '62 opt '17____M&S	61	----
6s gold 1962_____M&S k	60½	----
1st m r e 6s 1944_____J&J	63	----
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu__J&J	27	----
Hest Mantua & Fairm 5½s '34	59	----
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	78	----
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O	21	23
People's Traction Co—		
P P Ry tr ctfs 4s '43 _F&A	29	----
Union Traction 4s 1952_J&J		
W Phila Pass 2d 5s 1926—		
Ext at 5½% to 1956_M&N	----	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957_____M&N k	105⅛	----
Phila Sub Water Co—		
1st M 5s 1955_____M&N	102	103
1st M 5s 1969_____A&O	102½	----
1st M 4½s 1967_____M&N	99	101
1st M 4½s 1970_____A&O	98½	100
Phila & Western Ry 5s 1960__J&J	29	31
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	87½	90
Piedmont & North 1st 5s 1954_J&J	88½	89
Pitts & Alleg Telep 1st 5s 1949___	105	----
Pitts Alleg & Man—See Phila Co		
Pitts & Charleroi—See Phila Co		
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958_____M&S	82	84
Pittsburgh Trac—See Phila Co		
Plainfield St Ry 6s 1942_____J&J	81	----
Plainfield-Un Wat 5s A '61_M&M	104	----
Plattsburg G & El 1st 5s 1939____	90	----
Pomerania Elec. 6s 1953___M&N	43	----
Portland(Me) Gas L 5s A '50 A&O	99	----
Portland General Elec Co—		
1st & ref 4½s 1960_____M&S	49⅞	50
5s 1935_____J&J	90¼	92
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	91	93
1st l'n & gen 4½s 1940____J&J	82	84
Portland (Me) RR 3½s 1951_J&J	45	49
1st l & con m 5s 1945___M&N	57	60
Porto Rican Power 6s 1950_M&N	74	----
Porto Rican Rys Ltd 5s 1936M&N	76	----
Porto Rico Telep 6s 1944___J&D	69	75
Postal Teleg & Cable 5s '53__J&J	54	54¾
Potomac Edison Co—		
1st mtge 5s 1956 ser E___M&N	95	95½
1st M 4½s 1961 series F__A&O k	89	----
Potomac El Pow—		
Cons M g 5s 1936 guar__J&J k	105	----
Gen lien & ref 6s 1953____A&O	107	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B_M&S r	78	79
Power Corp of N Y—		
1st M 6½s 1942 Ser A_M&N	86	88
1st M s f 6s 1942 Ser B__M&N	77	----
Deb gold 5½s 1947_____M&N	57	60
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr_M&N	48	51
Power Secur coll tr 6s 49___J&D	58	61
Providence Gas 4s ser B 1963 F&A	100¾	----
Prussian Elec 6s 1954_____ k	52	----
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956_____A&O	74	78
Public Service Co of Colorado—		
1st & ref 6s 1953 series A__M&S	89½	91
1st & ref 5½s'54 series B_M&S	86¼	87
1st & ref 6s series C 1961_M&N	89½	90
Deb 6s 1946_____M&N	80	81
Public Service Co of N H—		
1st & ref 5s 1956 ser A___M&N	100	102½
1st & ref. 4½s 1957 ser B_A&O	96½	97½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21 _A&O k	86⅛	----
1st & ref 5s 1966 series C_M&N k	81½	----
1st & ref 4½s 1978 ser D_M&N k	72½	----
1st & ref 4½s 1980 ser E__J&J k	74	----
1st & ref 4½s 1981 ser F__A&O	72¾	73
Pub Service Co of Nor Ill (*Con*)—		
1st lien & ref 6½s ser G '37 J&J	96¾	97¼
1st lien & ref 6½s ser H '52J&J k	92½	----

Bonds.	Bid.	Ask.
Pub Serv Corp of Long Island—		
1st 5s 1943_____J&J	92½	----
Public Service Corp of N J—		
Trust certs 6% perpet___M&S	114	115
Camden Sub 1st 5s 1946__J&J	82	----
Consolidated Traction—		
Extended 5s 1938____J&D	71	----
Elis Plaint & Cent Jersey Ry—		
1st g 5s Dec 1 1950___J&D	45	----
Eliz & Raritan Riv 5s '54_M&N	52	----
Elizabeth & Trent 5s '62_A&O	81	----
J C Hob & Pat 4s 1949__M&N	45	----
Nor Jer St Ry 4s 1948__M&N	99	----
Or & Pass Val 1st 5s '38__J&D	52	----
Paterson Ry—		
2d 6s '14 ext 5% to '44_A&O	45	----
P S Newark Term Ry 5s'55 J&D	104	----
Riverside Trac 5s 1960__J&D	81	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953__M&S	107	----
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C____M&S k	83	----
First mtge 5s 1957 ser D_M&N k	80¾	----
Public Service Elec & Gas Co—		
1st & ref 4½s 1967_____J&D	105½	106
1st & ref 4½s 1970_____F&A	105⅛	105⅞
1st ref 4s 1971_____A&O	100	100¼
Public Service Subsidiary Corp—		
Deb 5½s series A 1949____J&J	79	80
Public Utilities Consol Corp—		
1st M 5½s 1948_____M&S		32
Secured conv 6s 1938____M&S f	½	----
1st col tr conv 6½s 1948__A&O	42	44
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	50½	51½
1st & ref 5s 1950 ser C____M&N	49½	50½
1st & ref 4½s 1950 ser D_J&D	45	46
Quebec Power Co—		
1st M & coll tr s f 5s 1968_J&D	98½	99½
Queensboro Gas & El 5s '52_J&J	104	----
Ref 5s 1955_____M&S	99½	100½
Ref 4½s 1958_____M&S	93	95½
Conv g deb 5½s 52 ser A_A&O k	86¼	----
Railway & Light Securities—		
Sink fund 5s ser "8" '51_M&N	75	----
Sink fund 5s ser "9" '52_M&N	75	----
Sink fund ser "10" '53_M&N	71	----
Rapid Transit St Ry 5s 1941_A&O	100	----
Republic Gas 6s A 1945____J&D fk	27½	----
Certificates of deposit_____ fk	28½	----
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953_____J&J	39⅛	44½
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N	----	67
Direct m 6s 1952_____M&N	62¾	65
Con m 6s 1953 with war__F&A f	62¾	64
Cons 6s 1955 with rights__A&O	62	62¾
7% sec. notes 1936 _____T&A f	76	79
Richland Public Service—		
1st & ref 5s 1937_____A&O	94	----
Richmond (Ind) W W Corp—		
1st M 5s 1957_____M&N	88	91
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	86	----
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935_____J&J	103½	105
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A_____A&O	36	37
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951____F&A	82	84
Roanoke Ry & El 5s 1953__F&A	99½	----
Roanoke Water 6% notes 1935___	65	67
1st 5s July 1 1950_____	60	----
Roanoke W W 5s 1950_____J&J	67	----
Rochester Central Power Corp—		
Deb g 5s 1953_____M&S fk	42½	----
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series O_M&S	106½	107
Gen mtge 4½s 1977 ser D_M&S	98¼	----
5s series E 1962_____M&S	103	104
Roch Ry & Lt 5s '54 opt____J&J k	107½	----
Roch Ry cons 5s g 1930__A&O f	20	24
2d 5s g 1933 ctf dep____J&D f	5	7
Rochester & Syracuse RR—		
1st M conv 5s 1957_____M&N f	1	5
Rochester Telep Corp—		
1st & ref 5s 1946 ser B____A&O	103½	----
1st & ref 4½s 1953 ser C__J&J	95	96
Rockford Elec Co 1st 5s '39_M&S	98	99½
Rockland Light & Pow—		
1st M 5s 1938_____M&N	102	----
1st ref 4½s 1958 ser A___M&N	102¾	----
Rome (Ga) Ry & L 5s '46__A&O	96	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946_____J&D	94	----
Ruhr Gas Corp 6½s '53 A__A&O k	44	----
Rumford Falls Pow 4s 1945_A&O	89	93
Gen M 4½s May 1948___M&N	79	82
Rutland Ry Lt & P 1st 5s'46_M&N	97	100
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979____J&D k	104	----
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959___M&N	95	----
St Joseph Gas—1st 5s 1937__J&J	72	----
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937_____M&N	88	91½
1st & ref 5s 1946_____J&J	67	70
St Joseph Water 5s 1941____A&O	98	100
St Louis Co Gas 1st 5s 1951__A&O	103	----
St Louis Co (Mo) Water Co—		
1st M 5½s 1945 ser A____J&D	101	102
1st M 5s 1945 ser B_____J&D	97½	99
St Louis Public Service—		
Conv 6% notes ext to '34__J&J f	----	15
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	61	62
St Paul City Ry—See Twin City R T.		
St Paul Gas Light—		
Gen gold 5s 1944_____M&N	100½	103
Gen & ref 6s 1952_____J&J	101	----
Salisbury & Spencer—See No Car o Pub Service.		
Salmon Riv Pow gu 5s '52 op F&A	107	109
Salt River Val Water Users Assn		
6s 1938-1943_____F&A	62	----
Refunding 6s 1956_____M&N	61	----
Stewart Mt Pow 5½s '57_A&O	60	63
San Angelo Telep 1st 5s 1958 F&A	79	----
San Antonio G & E 5s 1949_M&S	96	----
San Antonio Public Service—		
1st ref 6s 1952 series A____J&J	93	94
1st & ref 5s 1958 ser B____J&J k	84	----
San Antonio Tr 1st 5s '49___M&S	82	86
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914___M&S	105	106½
1st & ref 6s ser A 1939____M&S	103½	----
1st & ref 5s 1947 ser B___M&S	102¾	----
1st & ref 6s ser C 1947____M&S	103½	----
1st & ref 5½s ser D 1960_M&S	104½	----

Bonds.	Bid	Ask
San Diego Water Supply Co—		
1st m s f 5s 1955_____M&N	91	----
Sandusky Bay Bdge 1st 6½s '42 J&J	70	75
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57_M&N	32	33½
Deb s f 7s 1942_____M&N f	1	4
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B__M&S	102	----
Unif & ref 5s 1957 ser D___J&J	92	----
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	103	----
San Jose Water Wks 5s 1953_J&J	102	103
Sandusky Bay Bdge 6½s '42_J&J	70	----
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A_____A&O k	107¾	----
Savannah Elec & Power Co—		
1st & ref 7½s 1941 ser A__A&O	93	97
1st & ref 6s 1945 ser B___A&O	----	82
1st & ref 4s 1947 ser D___Q-Jan	55	----
Savannah Elec Co 5s g '52_J&J	73	----
Sayre (Pa) Elec 5s 1947____A&O	95	98
Scioto Val Ry & Pr 1st 6s'43_J&D	35	----
Scranton Elec 5s '37 opt '12_J&J	03½	----
Scranton Gas & Water Co—		
1st 4½s 1958_____M&S	92¼	93¼
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A__F&A	76	77
Scranton Ry—1st 5s Nov '32_J&J	32	----
1st & ref 5s 1947 _____F&A	14	----
Certificates of deposit_____	14	17
5s series A 1959 w i_____	40	50
4s series B 1959 wi_____	25	35
Income 3s 1959 wi_____ f	4	8
Scran Trac 1st 6s g 1932___M&N f	47	----
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914__M&S	52	56
Seattle Lighting Co—		
1st 5s 1944_____M&S	66	73
Ref g 5s 1949 opt 1914___A&O k	35	----
Deb s f 6s 1936_____F&A	35½	36½
Second Ave Trac—See Phila Co—		
Sedalia(Mo) Wat 5½s 1947_F&A	75	79
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	88	88¾
1st col tr 4½s '68 ser B__M&N	87¾	88½
1st coll tr 5s '70 ser C____F&A	96⅜	96⅝
1st coll tr 4½s ser D '70__A&O	87¾	88½
Sheboygan Elec—See East Wis Elec Co.		
Shenango Val Water 5s 1956A&O	80	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952___J&D	71⅝	75
Shreveport Rys 1st 5s, '33-44_J&J f	9	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A___M&S	84	86
Sierra & San Francisco Power—		
1st g 5s 1949 opt_____F&A	98⅜	98⅞
2d M 5s 1949 series B_____J&J	83	86
Silesian Elec Corp s f 6½s '46F&A	48½	49⅞
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A_____M&S	92	93½
1st 6s 1949 ser B_____F&A	91½	93
1st 25-yr 5½s 1950 ser C_F&A	83	85
1st M 5s 1960_____J&J	81	----
Sioux City Serv 6s 1951____J&J	72	----
Sixth Ave RR—See N Y Rys—		
Snow Mt Wat & Pr 5s 1937__J&J	100	----
Somerset Lighting 5s 1939__F&A	104	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943___J&D	99	----
South Bay Consol Water—		
1st ref 5s 1950_____M&N	65½	67
South Carolina Power Co—		
1st lien & ref 5s 1957 ____J&J	68	70
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A_J&J	99	101
1st lien & ref 5s 1960 ser B_J&J	99	----
1st M 5s 1955_____F&A	101	103
So Texas Gas 6½s 1938 A__M&S	87	90
Southeast P&L deb 6s 2025 _M&S	66	66⅝
Southeastern Gas & Water Co—		
1st lien 6s 1944_____J&D f	30	32
1st lien 6s x-w 1941_____	56	59
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916__J&J	107⅛	107⅜
Sou B'vard—See Third Ave Ry.		
Southern California Edison—		
Gen g 5s Nov 1939 opt____J&J	106	107
Refunding 5s 1951_____J&J	103	104
Refunding 5s 1952_____M&S	103	104
Refunding 5s 1954_____J&D	103	104
Southern California Gas Corp—		
Collateral trust 5s 1937__M&N	99	99½
Southern California Gas Co—		
1st & ref 5½s 1952 ser B__M&S k	103¾	----
1st & ref 5s 1957_____M&S k	100	----
1st & ref 4½s 1961 _____M&S k	94¼	----
South Calif Telep 1st M 5s 1947	102	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A_____A&O r	101	102
Southern Cities Pub Serv Co—		
Conv deb 6s 1949_____M&N	20	22
Southern Cities Utilities Co—		
1st lien & coll 5s 1958____A&O	29	31
S f deb 6s 1958 ser A_____F&A f	20	----
Southern Colorado Power Co—		
1st g 6s 1947 series A_____J&J	83⅛	83⅝
Southern Counties Gas (Calif)—		
1st M 4½s 1968_____M&N	91¾	92½
Southern Gas Co—		
1st 6½s 1935 ex-warr____M&N	101	103
S f deb 6½s 1936 ser A___A&O	95	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A_M&S	75	78
South Ind G & E 5½s '57__A&O k	105⅞	----
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr___J&J	67	68
Without privilege_____	67	70
South N E Telep 1st 5s 1948_J&D	111	----
Deb g 5s 1970_____J&D	112	114
So Ohio Elec 6s 1955_____J&D	99½	102
1st g 5½s 1959 ser D_____J&J	95½	----
Sou Pub Util 1st 5s 1943____J&J	100¾	----
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O f	5	7
Certificates of deposit_____ f	5	7
Southern Wisc Pow 5s 1938 _A&O	91	----
Southwestern Assoc Telep Co—		
1st M 5s 1961_____A&O	57	59
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A_F&A	109	110¼
Southwestern Gas & Elec Co—		
1st mtge 5s 1957 ser A ___J&J	82¾	83¼
1st M 5s 1957 ser B_____M&N	82¼	82¾
1st 6s series C 1961____M & N	92½	93½

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. *Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds		Bid.	Ask.
Southwestern Light & Pow Co—			
1st M 5s 1957 ser A F&A		63¾	64
1st M 5s 1957 ser B F&A		61	----
Southwestern Natural Gas Co—			
1st s f 6s 1945 M&N		47	47½
Southwestern Power & Light—			
Deb g 6s 2022 series A M&S		55¼	55½
Southwestern Public Service Co—			
1st M s f 6s 1945 ser A J&J		75	78
Southwestern States Telep Co—			
1st M 6s 1948 M&S		33	35
Southwest Gas Co—			
1st fm 6½s '37 with warr M&N		35	37
Southwest Telep 6s B 1947 M&S		31	33
1st 6s series C 1947 J&D		31	33
Conv deb ser A 1932 J&D	f	6	----
Spg Br'k Wat 1st ref 5s '65 A&O		96½	98
Springfield (Mo) Gas & Elec Co			
1st mtge 5s 1957 ser A J&D		86½	88
Springfield Terminal Ry 7s 1942		40	----
Standard Gas & Elec of Delaware			
6% g notes 1935 A&O		66½	67
Debenture 6s 1951 F&A		48	48¾
Debenture 6s 1966 J&D		47⅛	47⅞
6% conv notes 1935 A&O		66½	67
Standard Power & L Corp—			
Deb g 6s 1957 F&A		43¾	44
Standard Public Service Corp—			
1st lien 6s series A 1948 F&A		28	30
1st lien 6s 1948 ser B J&D		29	30
Standard Telephone Co—			
1st l col tr 5½s '43 ser A M&N	f	21	22
Conv deb 6s 1938 M&N	f	2	5
Stettin Pub Util 7s 1946 A&O	f	46	51
Stewart Mt Pr—See Salt Riv Vall			
Suburban Gas Co of Philadelphia			
1st s f g 5s Apr 1 '52 op '07 A&O		107	108
Suburban Lt & Pow 6s 1938 F&A		106½	----
Super-Power Co of Ill—			
1st 4½s 1968 M&S	k	75¾	----
1st M 4½s 1970 M&S	k	75⅝	----
1st M 6s 1961 J&D	k	92	----
Sweetwater Water 5½s '52 A&O		74	----
Syracuse Gas g 5s 1946 J&J		106	108
Syracuse Lighting 5s g 1951 J&D		109	110
1st & ref 5½s 1954 F&A		104½	106
5s series B 1957 J&J		102	103
Syrac Rap Tr 1st g 5s 1946 M&S	f	5	8
2d mtge g 5s 1930 J&J	f	1½	----
Tacony-Palmyra Bridge—			
6s 1952 J&D		88	----
Debenture 7s 1952 J&D		77	85
Taiwan Elec Pow.—See Foreign Govt.			
Telephone Bond & Share Co—			
Deb 5s 1958 J&D		50¾	51¾
Telephone Service (Ohio)—			
5s 1953 M&N		42	44
Tennessee Eastern Elec Co—			
1st M 5s 1943 F&A		67	----
Tenessee Electric Power—			
1st & ref 6s 1947 ser A J&D		81	82
1st & ref 5s 1956 J&D	k	72	----
Tenn Pow gu 5s 1962 opt M&N		69½	72
Tennessee Public Service—			
1st & ref 5s 1970 A&O		60	62
Terni Hydro Elec 6½s 1953	k	85	----
Terre Haute Traction & Light—			
1st con M g 5s 1954 M&N		74	----
Terre Haute W W Corp—			
1st M 6s 1949 ser A J&D		97½	----
1st M 5s 1956 ser B F&A		90	----
Texarkana W 1st 5s '58 F&A		75	77
Texas Cities Gas 1st 5s '48 M&N	k	60	----
Texas Elec Ry 5s 1947 J&J	f	1	2
Tex Trac 1st 5s 1937 opt J&J	f	1	2
Texas Electric Service Co—			
1st mtge 5s 1960 J&J		80	82
Texas Gas Util. 6s 1945	k	21½	----
Texas-Louisiana Power Co—			
1st 6s 1946 series A J&J	f	28	30
1st 5½s 1960 series B M&S	f	25	26½
S f deb 6s ser A 1942 M&S	f	1	2
Texas Pow Corp 6s 1956 M&S		53	60
General 6½s 1956 M&S		36	42
Texas Pow & Lt 1st 5s 1937 J&D		101¼	102
Deb g 6s 2022 ser A J&J		79¼	81
1st & ref 5s 1956 M&N		88	89½
Third Avenue Ry (New York)—			
1st ref g 4s 1960 opt aft '14 J&J		45½	47
Adj inc g 5s Jan 1960 opt A&O		27¼	27½
Third Ave *RR* 1st 5s g '37 J&J		95	96½
Dry Dock E Bway & Battery—			
5s ctfs of dep 1932		12	20
Sou Boulevard g 5s 1945 J&J		40	50
Union Ry 1st 5s g 1942 F&A		50	55
Westchester El 1st 5s g '43 J&J		50	55
Yonkers Ry 1st 5s 1946 A&O		40	45
Tide Water Power 1st 5s '79 F&A		66½	69
Toho Electric Power (Japan)—			
1st s f 7s 1955 ser A M&S15		90	----
Tokyo Elec Light Co (Japan)—			
1st g 6s 1953 series J&D15		69¼	69½
Toledo Edison 5s 1962 M&N		93	----
Tol G E & H con 1st g 5s '35 A&O		99	----
Trenton G & El g 5s 1949 M&S		107	110
Trenton St Ry con g 5s '38 J&J		30	----
General 6s, 1941 J&D		15	----
Tren Pass Ry 1st ext 6s '61 A&O		45	----
Tri-Cities Water 6½s 1942 J&D		100	----
Tri-State Telep & Teleg—			
5½s 1942 M&N		104½	----
1st M 5s 1942 ser B M&N		102¼	----
Troy City Ry—See Un Tr (Alb)			
Turner Falls Pow & El 5s A '52 J&D		105	----
23d Street Ry—See N Y Rys			
Twin City Rapid Transit Co—			
1st lien & ref 5½s 1952 J&D		44	45¼
St Paul City Ry—			
Cable cnt 5s 1937 J&J15		61	98
Guaranteed		60	----
Twin States Gas & Electric—			
1st & ref 5s Oct 1953 A&O		100	----
1st l & ref 5½s 1945 Ser A M&S		97	99
Twin States Natural Gas Co—			
Conv deb 6s 1933 F&A	f	----	2
Tyrol Hydro-Elec Pow Co—			
1st M s f 7½s 1955 M&M		65¾	66
Guar s f 7s 1952 F&A		61¾	62
Ujigawa Elec Power (Japan)—			
1st M s f 7s 1945 M&S15		83½	90

Bonds.		Bid.	Ask.
Union El Lt & Pow Co of St L—			
Gen 5s series A 1954 J&D		106¼	106⅝
Genl mtge 5s 1967 ser B F&A		104¼	105¼
General 5s 1957 A&O		104	104½
Gen 4½s 1957 M&N	k	101¼	----
Union Elec L & Pow of Illinois—			
1st g 5½s 1954 ser A J&J		106¾	----
Union Elev RR—See N W Elev			
UnionPubServ(Minn)5sA'58J&D		65	----
Union Ry—See Third Ave Ry			
Union Trac (Phila) 4s 1952 J&J		60	----
Union Water Service Co—			
First lien 5½s 1951 ser A M&N		77	80
Union Water Wks Co—			
1st lien 5½s 1942 M&S 15	f	9	----
Unit Elec Co of N J 4s '49 J&D		103	104½
United Elec Rys (Providence)—			
Gen ref M 5s Jan 1951 ser A		55	----
Gen ref M 4s Jan 1951 ser B		48	----
United Elec Serv (Italy)—			
Extl 1st s f 7s 1956 ser A J&D			
Without warrants		89¼	89¾
United Illum Co New Haven—			
1st 4s Feb 1 1940 F&A		102	103
United Light & Power Co—			
Deb g 6½s 1974 M&N	k	48	----
1st l & consol 5½s 1959 A&O	k	70¼	----
Deb g 6s 1975 M&N		45	47
1st lien & cons 7½s 1937 A&O		75	----
United Lt & Rys 6s A '52 A&O		72½	73⅞
Deb g 5½s 1952 F&A		48	48¾
Deb 6s 1973 J&J		42	45
United Power & Light (Kansas)—			
1st mtge 5s 1947 ser B F&A		85	----
1st 6s series A 1944 J&J		94	96
United Public Service Co—			
Coll tr 6s 1942 ser A A&O	*f	½	1½
6½s 1933 with warr A&O	f	½	1½
United Pub Util 6s 1947 A A&O	f	23½	24½
1st lien 5½s 1947 ser B A&O	f	22½	23½
1st lien 6s 1947 ser C A&O	f	23½	24½
Unit Rys & Elec (Baltimore)			
1st consol g 4s 1949 M&S	f	8¾	9½
1st con M 6s 1949 M&S	f	8¾	9½
Income g 4s 1949 op '29 J&D	f	½	----
Inc funding g 5s 1936 J&D	f	¾	----
Balt Sparrows Pt & Ches—			
1st g gu 4½s 1953 F&A	f	12	15
Baltimore Traction Co—			
No Balt Div 1st 5s '42 J&D	f	12	20
Cent Ry ext and imp 5s 1932			
Extended to 1934 at 6% M&S	f	12	20
Lake Ro El 1st 5s '42 M&S	f	12	20
United Railways of Havana—			
Eq 7½s Feb 15 1936 F&A 15		38	----
United Rys of St Louis—			
Gen g 4s July 1 1934 J&J	f	19⅛	20
City & Sub Pub Serv 5s '24 IA		18½	21
United Telep(Del)6s A 1948 A&O		32	40
United Tel & Tel 5½s A 1953 M&N		60½	----
1st lien 6s ser B 1953 M&N		60½	----
United Traction (Albany)—			
Con g 4½s 2004 J&D	f	3	----
Albany Ry con M 5s g '30 J&J	f	18	----
Gen g 5s 1947 J&D	f	15	----
Troy City Ry 5s g 1942 A&O	f	1½	----
Unit Tr (Pittsb)—See Phila Co.			
United Wat G & E 5s 1941		84½	----
Unterelbe Power & Light Co—			
S f M 6s 1953 A&O		57⅛	58⅜
Utah Gas & Coke 1st 5s 1936 J&J		66	68
Utah Lt & Tr 1st 5s 1944 A A&O		70⅛	71½
Utah Power & Light Co—			
Deb 6s May 1 2022 M&N		58	60
1st l & gen M 5s 1944 F&A		75⅝	76
1st l & gen M 4½s 1944 F&A		72	74
Utica El & P 1st 5s 1950 J&J		105⅛	----
Utica G & El ref & ext 5s '57 J&J		108	109¼
Gen 5½s 1949 ser C J&D15		104	106
Gen M 5s 1956 ser D A&O		101	103
Gen 5s 1952 series E J&J		101	103
Utilities Power & Light Corp—			
Deb g 5½s 1947 J&D		34	34½
Deb 5s 1959 with warr F&A		30½	30⅝
Wthout warrants		----	----
Utilities Public Service Co—			
Conv 6s 1933 J&D	f	6	----
Utilities Service 6s 1953 ctf dep	*f	21	----
Conv deb 6½s ser A 1938 F&A	f	1	----
Vamma Water Power 5½s 1957	k	88	----
Vicksburg Bridge & Terminal—			
6s 1958 M&S		26	28
Debenture 7s 1948 M&S	f	3½	5
Va Elec & Pow 1st 5s 1955 A&O	k	98	----
10-yr sec conv 5½s 1942 M&S		102¾	103½
Virginia Pow 1st 5s 1942 J&D		103½	105
Virginia Public Service Co—			
1st & ref 5½s 1946 ser A F&A	k	70	----
1st & ref 5s 1950 ser B J&D	k	66¾	----
1st & ref 6s series C 1952 M&S		75	77
Deb s f 6s 1946 F&A	k	58½	----
Virginia Ry & Power—			
1st & ref g 5s 1934 J&J		105¼	105½
Norf & Ports Tr 5s '36 J&J		101½	102
Washington Balt & Ann El—			
1st M 5s Mar 1941 op M&S	f	2	3
Wash'n (D C) G L 5s 1960 M&N		105	----
Refunding 5s 1958 J&J		91½	93½
6s m 1936 ser B A&O		106	----
Washington Gas & El Co—			
1st s f 5½s 1947 F&A		58	61
1st M 5½s 1953 J&J		57	60
1st M 5s 1955 M&N		55	57
1st lien & ref 6s w w 1960 F&A		39	42
Wash Ry & El g 4s 1951 J&D	k	90¾	----
Anacost & Pot 5s 1949 A&O		64	66
City & Sub 5s g 1948 F&A		62	----
Washington & Suburban Cos—			
Coll trust 5½s 1941 M&S		63½	65
Washington Water Power Co—			
1st ref 5s 1939 op J&J		104⅜	104½
1st & gen 5s 1960 J&J	k	93	----
Waterbury Gas Light Co—			
1st mtge 4½s 1958 M&N		102	104
Waterloo Ced Falls & No Ry—			
1st M s f g 5s 1940 op '15 J&J	f	1½	2½
Certificates of deposit	f	1½	2½
Watert'n L&P—See No N Y Util			

Bonds and Stocks.		Bid.	Ask.
Waukesha Gas & Electric Co—			
1st 5s 1959 J&J		95	----
Wayne United Gas 6½s '44 J&D		40	45
Westchester Elec—See 3d Av Ry			
Westchester Lt 1st g 5s '50 J&D		109¼	110½
West End St Ry—See Boston El			
West End Trac—See Phila Co			
West PennElec. deb 5s 2030 A&O	k	67	----
West Penn Power—			
1st M 5s 46 op '21 ser A M&S		107⅛	----
1st M 5s 1963 series E M&S		110	110¼
1st M 5s 1956 series G J&D		107¼	108
1st M 4s 1961 ser H J&J		100½	----
West Penn Tr 1st 5s 1960 J&D		78	80
W Phila Pass Ry—See Phila R T.			
West Texas Utilities Co—			
1st M 5s 1957 ser A A&O		61¾	62¼
West Virginia Gas Co—			
1st s f 6½s '37 with war J&D		74	76
West Va-Ohio River Bridge—			
1st M 6½s 1952 J&J	f	15	20
Western Mass Cos—			
4½% notes Sept 15 '34 M&S15		100⅛	----
5% notes 1937 A&O		101¼	103
Western N Y Utilities 5s '46 J&D		103	105
Western N Y Water Co—			
1st M 5½s 1950 M&N		79	----
1st M 5s 1951 M&N		76	----
1st 5s series B 1950 J&J		77½	----
Conv deb 6s 1935 M&N		71	----
Western Pow (Can) 5s 1949 J&J		99½	----
Western P L & Telep—			
1st l coll 6s 1948 ser A F&A	f	14½	15½
1st lien 6s series B 1950 A&O	f	14½	15½
2-yr 6% notes Feb 15 '33 F&A	f	1	2
Western Public Service Co—			
1st & ref 5½s 1960 F&A		61¼	62½
Western States Util 6s A '45 A&O		35	37
Western United Corp—			
Coll tr s f 6½s 1955 J&D		66	68
Western United Gas & Elec Co—			
1st 5½s 1955 Ser A J&D		83½	84¼
1st 5s series B 1957 M&S		78	----
West Un Teleg coll tr 5s 1938 J&J		101½	102
Fdg & R E M 4½s g '50 M&N		89	90¼
6½s Aug 1 1936 F&A		102⅛	102½
25-year g 5s 1951 J&D		91½	91¾
30-year 5s Mar 1 1960 M&S		89	89½
Mut Unde ext at 5% to '41 M&N		102½	104
Western Utilities Corp—			
1st coll tr s f 5½s 1948 J&D		50½	53
6% notes 1937 M&N		35½	----
Westmoreland Water 1st 5s 1952		75	79
Westphalia United El Pr (Germ)			
1st M s f 6s 1953 J&J		58	61
Whatcom Co Ry&Lt 5s '35 M&N		92½	----
Wheeling (W Va) Electric Co—			
1st M 5s 1941 opt M&N		103	----
White Line St Ry 6s 1935		53	----
Wichita Water 6s 1949 M&S		98½	----
1st M 5s 1956, ser B F&A		89	91
1st m 5s 1960 ser C M&N		90½	92½
Williamsport Water Co—			
1st m 5s Aug 1952 ser A M&S		85	87
Winnipeg El Co 1st ref 5s '35 J&J	r	88	----
Ref M 6s 1954 A&O	r	32	34
Wisconsin Electric Power Co—			
1st M 5s 1954 ser A F&A		103	----
Wisconsin Gas & Electric—			
1st g 5s 1952 opt 1919 J&J		102½	----
Wisconsin Hydro-Elec Co—			
1st M 5s 1947 A&O		71	75
Wisconsin Michigan Power Co—			
1st & ref 5s June 15 '57 J&D		95½	----
1st M 4½s 1961 J&J		91	----
Wisconsin Minn Light & Power—			
1st & ref 5s 1944 opt '19 M&N		88	89
Gen & ref 7s 1947 F&A		83	84
1st & ref 8s 1944 M&N		93	95
Wisconsin Power & Light—			
1st l & ref 5s 1956 ser E M&S		73	75
1st lien & ref 5s 1958 ser F J&D		72	74
1st lien & ref 5s ser G 1961 J&J		75	77
1st lien & ref 6s ser H 1952 M&N		88	94
Wisconsin Pow, Light & Heat—			
1st & ref 5s 1946 J&D		94	98
Wisconsin Public Service Corp—			
1st l & ref 6s 1952 ser A A&O		91	----
1st & ref 5½s 1958 J&J		87	----
Wisc Pub Service Co—			
1st & ref 5s, 1942 J&J		95½	----
Wiscon Riv Pow 1st 5s 1941 M&N		90	----
Wisc Val El 1st & ref 5s '42 M&N		90	----
1st mtge 5½s 1942 M&N		95	----
Wolverine Power 7s 1943 J&D	f	45	----
Worcester & Conn Eastern Ry—			
1st s f g 4½s 1943 J&J		51½	----
Wyoming Vall P S 6s 1971 A&O		21	----
Yadkin River Pow 1st 5s '41 A&O	k	86	----
Yonkers Ry—See Third Ave Ry.			
York (Pa) Gas 1st 5s 1941 M&N		100	----
York Haven Wat&P 1st 5s 51 J&D		100	----
York Rys 1st M g 5s '37 opt J&D		92	92½
PUBLIC UTILITY STKS.	Par		
Alabama Power $7 pref	100	49½	50½
$6 preferred	(†)	45	46
$5 preferred	(†)	38	41
Allegheny Traction—See Phila Co			
Allentown & Bethlehem Gas—			
7% preferred	50	53	----
Alliance Power, pref	100	----	3
Amer Cities Pow & Light cl A	25	k 31½	----
Class B	1	k 3	----
Amer DisTel of N J com	(†)	70	----
Preferred	100	107	108
Amer Elec-Power $6 pr	(†)	1⅛	1¾
Amer & Foreign Pow com	(†)	10	10½
$7 Preferred	(†)	21⅜	21¾
$7 second pref series A	(†)	12¾	13
$6 cum pref	(†)	18	20
Warrants		6⅜	6⅝
Amer Gas & Elec com	(†)	25⅞	26⅛
$6 preferred	(†)	83½	85½
Amer Gas & Pow $6 1st pref	(†)	4	6
American Light & Traction	25	14¾	15¼
Amer Power & Light com	(†)	9	9½
$6 preferred	(†)	22⅝	23⅞
$5 preferred	(†)	18½	19¼

* Negotiability impaired by maturity. *b* Basis. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. Canadian price. *s* Sale price.
† No par. *x* Ex-dividend.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.
Amer States Pub Serv A	(†)	½	⅞
$6 preferred	(†)	2	5
Amer Superpower Corp com	(†)	3⅛	3¼
first $6 preferred	(†)	64	68
Preferred $6 series	(†)	19¾	22¼
American Telep & Teleg	100	119¾	120
Amer Wat Wks & Elec com	(†)	20¾	21⅜
$6 1st preferred	(†)	73	74⅜
Appalachian El Pow 7% pref	100	79	81
Arizona Power 7% pref	100	----	4
Arkansas Natural Gas Corp	†	1⅝	2
Class A com	(†)	1⅝	1¾
Preferred	10	2½	3⅜
Arkan & Mo Pow 7% pref	100	2	4
Arkansas Pow & Lt $7 pref	1	30	32
6% preferred	(†)	28	30
Associated Gas & Elec com	1	1¼	1⅜
Common class A	(1)	1⅛	1¼
Original preferred	(†)	1	2
$4 preferred	(†)	1	2½
$5 preferred	(†)	3¼	4
$6 preferred	(†)	2	4
$6½ preferred	(†)	2½	4
$7 preferred	(†)	2½	4
$8 int bear allot ctfs		½	1½
Assoc Telep Co Ltd $1.50 pf	(†)	17½	18½
Associated Telp & Teleg ($6) pref	(†)	16	----
$7 first pref	100	18	----
Class A	(†)	3½	----
Associated Telep Util com A	(†)	5/16	⅜
$6 pref with war	(†)	¾	1½
$7 pref	(†)	¾	1
Atlantic City Elec, $6 pref	(†)	78¼	80¼
Bangor Hydro Elec com	25	18	20
7% preferred	100	95	97½
6% preferred	100	87½	----
Baton Rouge Elec Co $6 pf	(†)	----	----
Beauharnois Power, com	(†) r	7⅜	----
Bell Telephone (Canada)	100	116	118
Bell Telep of Pa 6½% pf	100	114¾	116¾
Birmingham Elec $7 pref	(†)	25	27
$6 preferred	(†)	24	26
Birmingham Gas $6 pref	(†)	4½	6
Blackstone Val Gas & E pref	50	96	----
Bleeck St & Ful Fy—See N Y Rys			
Blue Ridge Corp	1	2¼	2½
$3 conv preferred	(†)	35¾	36½
Boston Elevated RR com	100	63½	64
Brazilian Tr Lt & Pow ord	(†)	10¾	11¼
Bridgeport Gas Light	(†)	36½	38½
Bridgeport Hydraulic Co	20	27	28½
Brit Col Pow Corp A	(†) r	28½	29½
Class B	(†) r	----	7
Bread River Power 7% pref	100	31	35
B'way & 7th Av RR—See N Y Rys			
Brockton Gas Light Co v t c	25	16	18
Bklyn-Manhat Transit	(†)	28⅝	29½
$6 preferred series A	(†)	83⅞	87
Bklyn & Queens Transit com	(†)	6½	6¾
$6 preferred	(†)	43½	47½
Brooklyn Union Gas	(†)	69	70
Buffalo Niagara & East Power			
$1.60 prior preferred	25	17	17½
$5 first pref	(†)	71	74
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	1	1¼
Amer dep rec B ord	£1	7/16	½
Amer deposit rcts 5½% pref	£1	3½	3¾
Calif Elec Generating pref	100	----	----
Calif-Oregon Pow 7% pref	100	38½	45
6% preferred series of 1927	100	31¼	36
6% preferred	100	29¼	45
Calif Water Serv pref	100	70	----
Can Hydro-El Corp 6% 1st pf	100	72	75
Canada Nor Pow com	(†) r	21	21½
Preferred	100 r	97	100
Capital Trac (Wash, D C)	100	25	26½
Carolina Pow & Light $7 pref	(†)	37½	39
$6 preferred	(†)	34	36
Cent Arkan Pub Serv Corp pf	100	50	55
Cent Hud G & E com v t c	(†)	10	10¾
6% preferred	100	99½	----
Central Illinois Light 6% pf	100	72	75
Cent Ill Pub Serv $6 pref	(†)	17	19
Cent Indiana Power 7% pref	100	11	13
Central Maine Pow 6% pref	100	61	64
7% preferred	100	72	75
Cent Ohio Lt & Pow 6% pf	(†)	36	38
Central Pow & Light 7% pref	100	15¼	16½
Cent Pub Serv (Del)—			
Common	1	⅛	⅜
Class A	1	¼	⅜
7% preferred		½	1
Cent Pub Util Corp A	(†)	¼	⅜
Vot trust ctfs common	1	⅛	¼
Cent & S W Util com	(†)	1⅛	1¼
$7 preferred	(†) k	5	----
$7 prior pref	(†) k	13	----
Central States Elec Corp	1	1⅝	1¾
7% preferred	100 k	9	----
6% cum pref (without warr)	100 k	4½	----
Central States Pow & L $7 pf	(†)	6½	7½
Cent Vermont Pub Ser $6 pf	(†)	72	74
Ches & Pote Tele of Balt pref	100	117¼	118
Chic City & Con com part ctfs	(†)	⅛	¼
Pref partic ctfs	(†	1	1½
Ctfs of deposit		¾	1½
Chic Dist Elec Generat $6 pref	(†)	61½	62½
Chicago Rys partic ctfs series 1		½	----
Series 2		----	¼
Series 3		----	¼
Chicago Rapid Transit—			
Prior preferred A	100	⅝	----
Chris & 10th Sts RR—See N Y Rys			
Cincinnati Gas & Electric pref	100	75½	76½
Cincinnati Gas Transp	100	85	----
Cinc New & Cov Lt & Trac	100	----	----
Preferred	100 k	68⅛	----
Cincinnati Street Ry	50	5⅛	5½
Cincin & Suburb Bell Telep	50	66	69½

Stocks.	Par.	Bid	Ask.
Cities Service com	†	2¾	2⅞
Preferred	100	16	17½
Preferred B	10	1½	2
Preferred BB	100	15¾	17
Cities Serv Pr & Lt $6 pf	(†)	14¼	19
7% preferred	100	16¼	19¾
Citizens Gas (Indianap) com	25	----	----
Preferred	100	----	----
Citizens' Pass Ry—See Phil R T.			
Citizens Traction—See Phila Co.			
City Ry (Dayton, Ohio)	100	----	----
Preferred	100	----	----
Cleve Elec Illum common	(†)	27	31
6% preferred	100	106⅜	108
Cleveland Railway	100	46	48½
Certificates of deposit		46½	47½
Coast Co Gas & El 1st pref	100	68	70½
Colum G & El Corp (Del) com	(†)	15⅜	15½
6% preferred series A	100	73	74
5% preferred	100	65	68
5% conv preferred	100	92¼	92¾
Columbus Delaware & Marion			
7% preferred	100	4	8
Columbus Ry P&L 1st pf A 6%	100	74	77
Preferred ser B 6½%	100	73	76
Commonwealth-Edison Co	100	55	55½
Commonwealth & Sou Corp com	†	2⅝	2¾
Optional warrants		5/16	¾
$6 preferred	(†)	38	39½
Community Power & Light—			
First preferred 6%	100	7	9
Community Water Ser com	1	½	⅝
7% preferred	(†)	9	10½
Connecticut Elec Serv com	(†)	39½	41
Conn Lt & Pow 5½% pref	100	95	97
Connecticut Power	25	37	38½
Connecticut Ry & Lighting	100	58	60
Preferred	100	58	60
Cons Gas E L & P (Balt)	(†)	60	61
6% cum pref series D	100	108½	110½
5½% preferred series E	100	107	108
5% preferred series A	100	101	102
Consolidated Gas (N Y) com	(†)	38	38½
$5 preferred	(†)	87½	88½
Consol Gas Util class A	(†)	¼	½
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100 r	176	179
Consumers Pr (Maine) pf 6%	100	75¼	76½
6.6% preferred	100	78½	81
$5 preferred	(†)	64	67
Continental Gas & Electric—			
7% prior preferred	100	45½	46½
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	28	35
Cumberland Co(Me)P & Lt pf	100	76	80
Cunningham Nat Gas cl A	1	10c	20c
Dallas Power & Light 7% pref	100	98	----
6% preferred	(†)	90	----
Dayton Pow & Light 6% pref	100	90½	93
Derby Gas & Elec $7 pref	(†)	56½	59½
Detroit Edison	100	80	82
Duke Power	100	53½	55
Duquesne Light—See Phila Co—			
Eastern Gas & Fuel Assoc's—			
Common	(†)	8½	9¾
6% preferred	100	60	----
4½% prior preferred	100	67½	----
Eastern Mass St Ry com	100	1¼	1½
First preferred stamped	100	10	11
Preferred B stock	100	4½	5½
Adjustment stock	100	2¼	4
Eastern Michigan Rys	(†)	----	¼
Eastern N J Pow 6% cum pref	100	90	----
East Shore Pub Serv 6½% pf	(†)	50	----
6% preferred	(†)	45	----
Eastern States Pow Cor com (B)	(†)	1⅛	1½
$7 pref without warrants	(†) k	14½	----
$6 preferred series B	(*)	11½	12
Eastern Util Assoc com	(†)	18⅜	18⅞
Conv stock	(†)	3⅝	3⅞
East Kootenay Pow Ltd	100 r	----	----
Edison Elec Illum (Boston)	100	140¼	141
Eighth Ave RR—See N Y Rys			
Electrical Securities, 5% pref	100	52	----
Electric Bond & Share	(†)	17⅝	17¾
$6 preferred	(†)	51⅛	51⅞
$5 preferred	(†)	44½	45½
Elec Power Association	1	6	6¼
Class A full paid	1	6	6¼
Elec Power & Light Corp	(†)	7⅛	7¼
$7 preferred	(†)	14⅝	15½
$6 preferred	(†)	13	13¾
Optional warrants		3½	4⅜
El Paso Electric Co (Del)			
Preferred series A 7%	100	49	52
Eliz & Trenton RR com	50	32	----
Preferred	50	40	----
Eliz Consolidated Gas	100	140	150
Empire & Bay State Teleg	100	44	----
Empire District Elec 6% pf	100 s	17	17½
Empire Gas & Fuel Co pf 8%	100 k	23	----
Preferred 7%	100	20½	22½
6½% preferred	100 k	21	----
6% preferred	100	18	20
Empire Power Corp partic stk	(†)	5½	7
$6 preferred	(†)	40½	41½
Engineers Pub Serv com	(†)	5½	5¾
$5 convertible preferred	(†)	15	17¼
$5½ pref (with warrants)	(†)	15½	18
$6 preferred	(†)	16	19
Erie Lighting pref	(†)	1	----
Essex & Hudson Gas	100	156	----
European Elec class A	10	12¼	12⅝
Option warrants		1⅜	1½
Fairm't Pk & Hadd Pass Ry—See Phila R. T.			
Fall River Elec Light	25	35	----
Fall River Gas Works	25	31½	33
Federal Light & Tr com	15	9	10
Preferred ($6)	(†)	55	58
Fed St & Pleasant Val—See Phila Co			
Federal Water Service com A	(†)	2¾	2¾
$6½ preferred	(†)	6½	7½
$7 preferred	(†)	5½	7½

Stocks.	Par.	Bid.	Ask.
Fitchburg Gas & Elec Light	50	39	41
Florida Power & Lt $7 pref	(†)	21	22½
Foreign Light & Power units	(†)	70	75
Frankf'd & S'thwark—see Phila R T			
Franklin Telegraph (guar)	100	33½	----
Gas & Elec of Bergen County	100	98	----
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	1¼	1⅝
Preferred 7%	(†)	18½	24
Preferred 8%	(†)	20	25
$6 cum conv pref ser A	(†)	15	20
$6 conv pref ser B	(†) k	18	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		60½	61
Gen Public Service Corp	(†)	3⅝	4
$6 preferred	(†) k	45½	----
Gen'l Public Utilities $7 pfd	(†)	2¼	3¼
Gen Wat Gas & Elec com A	1	----	2½
$3 preferred	(†)	11	12
Warrants		----	----
Georgia Power $6 preferred	(†)	57	60
Germantown Pass—See Phila RT			
Gold & Stock Telep (guar)	100	78½	----
Green & Coates—See Phila R T.			
Green Mt Pow Corp $6 pref	(†)	31	33
Greenwich Water&Gas 6% pf	100	52	55
Gulf States Util $6 pref	(†)	52	54
$5.50 pref	(†)	46	49
Hackensack Water	25	23½	24½
Preferred	25	27¾	28¼
Hamilton Gas common v t c	(†)	¼	⅜
Hartford Electric Light	25	50	52
Hartford Gas com	25	42	47
Preferred	25	45	----
Havana Elec Ry com	†	1⅛	1¼
6% preferred	100	4⅝	15
Haverhill Elec Light	25	43	46
Hestonville M & F—See Phila RT.			
Holyoke Water Power	100	180	----
Hudson County Gas	100	156	----
Idaho Power 7% pref	100	78	----
6% preferred	(†)	68	----
Illinois Pow. & Lt. 6% pref	100	18	20
$6 preferred	(†)	19	20
Illinois North Utilities 6% pref	100	60	----
Illum & Power Secur 1st pref	100	75	----
Illuminating Shares class A		37	38
Indiana Service Corp.—			
6% preferred	100	2	4
Indianap Pow & Lt 6¼% pref	100	65	67
Indianapolis Ry Co	100	----	----
Inland Pow & Light 7% pref	100	----	----
Interboro R T vot trust ctfs	100	8	8¼
Certificates of deposit		----	10½
Internat Hydro-El Syst A	25	7⅛	7½
Conv pref $3.50 series	50	24	24¾
Internat Ocean Teleg (guar)	100	77½	85
Internat Power Securities com	(†)	4	6
$6 preferred	(†)	45	49
International Ry v t c	100	1	2
International Telep & Teleg	(†)	14⅝	14¾
International Utilities A	(†)	2	4½
Class B	1	⅛	¼
$1.75 preferred		2	4
$3.50 preferred		12	15
Warrants for class B	k	¼	----
Interstate Natural Gas	(†)	9	12
Interstate Power pref $7	(†)	15½	16½
$6 preferred	(†)	12	15
Iowa Southern Util, 7% pref	100	11	13
Italian Superpower common A	(†)	1⅞	2⅛
Debenture rights		½	⅝
Jamaica Water Supp 7½% pf	50	48	50½
Jefferson Electric com	(†)	12	13
Jersey Cent Pow & Lt 7% pref	100	68	69
6% preferred	100	61½	62½
5½% preferred	100	59½	60½
Kansas City Power & Light—			
1st pref $6 series B	(†)	108	----
Kansas City Pub Serv com	(†)	⅛	----
Preferred	(†)	1	----
Kansas Elec Pow 7% pref	100	58	60
Kansas Gas & Elec 7% pref	100	75	78
Kentucky Utilities, pref	100	38	40
Keystone Telephone—			
$3 preference	50	15	----
$4 preference	50	18	----
Kings Co Ltg 7% pref	100	83	85
5% preferred	100	60	62
Laclede Gas Light	100	37½	40
5% preferred	100	51⅛	54
Lake Sup Dist Pow 7% pref	100	47	49
Lincoln Telep & Teleg com	100	89½	----
Lindsay Light com	10	2	2½
Preferred	10	7¾	----
Lone Star Gas Corp	(†)	6⅝	6¾
Long Island Lighting com	(†)	5¾	6
7% preferred	100	58	60
6% preferred	100	49½	50½
Los Angeles G & E Corp, pref	100	91	94
Louisiana Power & Light $6 pf	(†)	63	65
Louisv Gas & Elec com cl A	(†)	17¾	18
Louisville Railway Co	100	¾	----
Preferred	100	1¾	----
Lowell Electric Light	25	55	58
Lynn Gas & Elec Co	25	93	96
Mackay Companies 4% pref	100	25	79
Manhattan Elev Ry 7% guar	100	30	31
Modified 5% guar	100	16½	17½
Marconi Int Marine Communi—			
Amer dep rcts for ord shs	£1 k	7⅞	----
Marconi Wirel (Canada)	1	3⅛	3¼
Market St Ry (San Francisco)	100	1½	2
6% preferred	100	3¾	7
6% prior preferred	100	7¼	10½
6% non-cum 2d preferred	100	2¼	3¾
Mass Power & Light Associat'n—			
Common with warrants		1½	2
Common without warrants		1	1½
Preferred		17½	18
Warrants		5c	----
Mass Utilities Associates v t c	(†)	1¾	----
5% conv partic preferred	50	23	23¾

k Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-dividend. † Without par value.

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid.	Ask.
Memphis Natural Gas	(†)	3⅛	3½
Memphis Power & Light 7% pf	(†)	63	65
Metropolitan Edison Co—			
$7 preferred series B	(†)	75	----
$6 preferred series C	(†)	69	71
Middle West Utilities	(†)	½	¾
$6 cum pref without war	(†)	1¼	1¾
Midland Util 7% prior lien	100	1⅝	2½
6% prior lien	100	⅝	----
7% preferred class A	100	½	2
6% preferred class A	100	¼	1¾
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	58	60
Milwaukee Gas Light 7% pref	100	90	----
Minnesota Pow & Lt 7% pf	100	46	48
$6 cum preferred	100	38	----
Miss Power & Light 6% pref	(†)	24	27
Mississippi Riv Pow 6% pref	100	84½	87
Missouri Pub Ser 7% pref	100	8	11
Mohawk-Hudson Power 1st prf	(†)	50½	53
Second preferred	(†)	30	34
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	15¾	16½
Montreal L H & Pow, Cons	(†)	k 37¼	----
Montreal Telegraph	40	r 50¾	53
Montreal Tramways, com	100	r 116	120
Mountain States Power, com	(†)	1	4
7% Preferred	100	9½	12
Mountain States Tel & Tel	100	106	108
Nassau & Suffolk 7% pref	100	46	51
National Elec Power—			
7% preferred	100	----	----
7% preferred no par		½	1½
National Power & Light com	(†)	11⅝	11¾
$6 preferred	(†)	58½	59½
Nebraska Power, 7% 1st pref	100	98	100
Nevada-Calif Electric com	100	11	14
Preferred	100	55	60
Newark Consolidated Gas	100	100	103
New Brunswick Light—			
Heat & Power	100	95	----
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	34	36
New Eng Pow Assn com	(†)	----	16
6% preferred	100	47	49
New England Power, Co. pref	100	96	99
New England Pub Serv com	(†)	1¼	1¾
$7 prior preferred	(†)	20	23
$7 preferred	(†)	7	8
$6 preferred	(†)	6½	7½
$6 convertible preferred	(†)	7	8
$6 prior pref	(†)	18	21
New England Telep & Teleg	100	89½	91½
N Eng Wat L & P Asso 6% pf	100	55	----
New Haven Water	50	56	57½
N J & Hud Riv Ry & Fer pref	100	80	----
New Jersey Pow & Lt $6 pref	(†)	65½	70
New Orleans Public Service—			
7% preferred	(†)	11	13
N Y Mutual Telegraph	25	17½	----
N Y Power & Light Corp $6 pf	(†)	63	----
7% preferred	100	73	75
New York Railways Corp—			
$7 non-cum preferred	(†)	1	1¼
Bleecker St & Fulton Ferry	100	2½	5
B'way & 7th Ave guar	100	1	2
Christopher & Tenth Sts	100	1	2
Sixth Avenue old	100	5	----
Twenty-third St guar	100	1	3
N Y & Queens El L & P—			
Common	(†)	110	----
Preferred	100	99	105
N Y Steam Co—			
Common	(†)	35	38
$7 preferred ser A	(†)	102	104
$6 dividend pref	(†)	96¼	98½
N Y Telephone 6½% pref	100	117¾	118½
N Y Water Serv 6% pref	100	37	----
Niagara & Hudson Pow	10	6¼	6½
Option warrants A		⅛	⅜
Option warrants B		1½	2
Option warrants C		1/16	3/16
North American Co com	(†)	18¾	19
6% preferred	50	41¼	42¼
North Amer Edison $6 pref	(†)	62	67
Nor Amer Gas & Elec A	(†)	⅞	1¼
North Amer Light & Pow	(†)	2¼	2¾
$6 preferred	(†)	k 8⅛	----
Nor Amer Utility Sec—Com	(†)	k 1	----
Nor Bost Ltg Prop com	(†)	37	----
Preferred	100	43	----
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	31	33
7% preferred	100	34	36
6½% preferred	100	35	38
Northern N Y Util pref	100	60	63
Nor Ontario Power Co 6% pref	100	66	70
Nor States Power (Del) com	100	22	24
7% preferred	100	67	70
6% preferred	100	56	59
Northwest Electric 6% pref	100	13	14½
Preferred 7%	100	14½	15½
North West Util 7% pref	100	1⅝	3
7% prior lien	100	6⅛	8
Northwest Bell Telep 6½s pf	100	107	108¾
Northwestern Teleg (guar)	50	41½	43
Ohio Edison $6 pref	(†)	64	66
$7 preferred	(†)	73	75
Ohio Power 6% pref	100	82½	84
Ohio Public Serv pref A (7%)	100	62	64½
6% preferred	100	56½	59½
Oklahoma Gas & Elec 7% pf	100	74	78
Okla Nat Gas Corp 6½% pf	100	4	5
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	5	----
Ottawa Light Heat & Pow	100	r 88	90
Preferred	100	r 100	102
Ottawa Traction	100	r 12	20
Pacific & Atlantic Tel (gu)	25	15	16
Pacific Gas & Electric	25	19	19¼
First preferred (6%)	25	22	23
First preferred (5½%)	25	22	22½
Pacific Lighting Corp com	(†)	34⅞	35¼
Preferred ($6)	(†)	86½	88
Pacific Pow & Lt 7% pref	100	16	17½
Pacific Pub Service—			
Common non-voting	(†)	⅞	⅞
1st preferred	(†)	2⅞	3⅛
Pacific Telep & Teleg	100	83	84¼
6% preferred	100	106½	112
Paterson & Passaic Gas & El	100	98	----
Pawtucket Gas pref	100	85	----
Peninsular Telep Co com	(†)	7	10½
Preferred	100	68	70
Penn Central Lt & Pow $5 pref	(†)	45	47
Penn-Ohio Edison—			
Warrants		4½	7½
Warrants B		1½	2½
Penna Gas & Elec Corp $7 pref	(†)	51	54
Participating class A stock	(†)	12	13
Penna Gas & Elec Co 7% pref	100	57	59
Pennsylvania Pow & Lt $7 pf	(†)	86	87
$6 preferred	(†)	76	78
$5 preferred	(†)	68	70
Pennsylvania Water & Pow	(†)	53½	54½
People's G L & C (Chic)	100	37¼	38½
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	9¼	14¾
$5 preferred	100	50	52
6% cum preferred	50	31⅞	33
$6 cum pref	(†)	60	62
Allegheny Traction	50	6	----
Citizens Traction	50	9	14
Consolidated Trac pref	50	8	15
Duquesne Light 5% 1st pf	100	101	101½
Federal St & Pleasant Val	25	4	7
Monongahela Lt & Pr	50	40	----
Monongahela St Ry	50	12	----
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co $5 pref	(†)	101	101¾
Phila Elec Power 8% pref	25	31½	32
Philadelphia Rapid Transit	50	2⅞	3⅜
7% preferred	50	7⅝	8¼
Citizens Passenger guar	50	75	80
Continen Pass Ry ($29 pd)	50	32	36
Fairm't Pk & Hadding'n	50	15	18
Frandf'd & Southwark Pass	50	100	105
Germantown Passenger	50	35	40
Green & Coates Sts ($15 pd)	50	55	60
Hestonville M & F com	50	10	12
Preferred	50	15	18
Phila City Pass Ry ($22¾ pd)	50	45	50
Phila & Darby Pass Ry	50	9	12
Phil & Gray's Fy ($25 pd)	50	21	25
Philadelphia Traction	50	23	25
Ridge Ave Pass ($28 pd)	50	68	73
2d & 3d Sts Ry guar	50	68	73
13th & 15th Sts Pass Ry	50	65	70
Union Pass ($30 5-6 pd)	50	45	50
Union Traction ($17½ pd)	50	7	8
West Phila Pass guar	50	47	52
Phila Traction—See Phila R T.			
Piedmont & Northern Ry	100	40	50
Portland Gas & Coke, 7% pf	100	34	36
Postal Teleg & Cable 7% pf	100	23	23¼
Potomac Edison Co 6% pref	100	68	----
7% preferred	100	78	----
Potomac Elec Pow 6% pref	100	110	----
5½% preferred	100	108½	----
Power Corp of Canada com	(†)	r 12¾	13
Preferred	100	r ----	75
Providence Gas (free stock)	(†)	14¾	16
Certificates of deposit		14¾	16
Public Serv of Colo 7% pref	100	67	70
6% preferred	100	60	63
5% preferred	100	50	53
Public Serv of Ind $7 pref	(†)	16	17½
$6 preferred	(†)	7	9
Public Serv. Co. of N.H. $6 pf	(†)	82	85
Public Serv Corp of N J	(†)	38½	39
8% preferred	100	114	121
7% preferred	100	101½	104¼
6% preferred	100	92	93½
$5 preferred	(†)	77	78
Consolidated Trac of N J	100	30	33
Rapid Transit St Ry Co	100	95	----
So Jersey Gas & Elec Trac	100	157	163
Public Service Co of Nor Ill	60	18	20
Common	100	18	20
6% preferred	100	55½	60¼
7% preferred	100	64	67
Public Service of Okla 7% pref	100	62½	64
6% preferred	100	54	55½
Pub Serv El & G $5 pref	(†)	100⅛	100½
Puget Sd Pr & Lt $6 pref	(†)	----	20
$5 prior preferred	(†)	12	14
Quebec Power common	(†)	r 18	18½
Queens Borough Gas&El 6% pf	100	62	63
Radio Corp of Amer	(†)	7⅝	7¾
7% cum pref A	50	31¼	32
5% cum pref B	(†)	23	23¼
Rap Tran St Ry—See P S Corp.			
Rhine-Westphalia Elec Power—			
Amer shares representing com		21	24
Rhode Isl Pub Serv pref	(†)	24½	25½
Class A	(†)	45	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	21	----
Preferred	50	40	----
Rochester G & E 7% pref B	100	83	----
6% preferred series C	100	76	77
6% preferred series D	100	76	77
Roch Telep $6½ pref	100	98¾	100
St Louis County Water pref	100	85	90
St Louis Pub Serv—			
Common	(†)	5c	35c
7% Preferred	(†)	----	1
Sangamo Electric com	(†)	5¼	5½
Preferred	100	48	50
San Joaq L & Pow pf A 7%	100	----	----
7% prior preferred	100	82	----
6% prior preferred	100	68½	----
Savannah El & Pow 6% pref	100	----	----
Scranton Electric $6 pref	(†)	96½	----
Scranton-Spring Brook Water Service 6% pf	(†)	27	27½
Second Ave RR Corp (N Y)	(†)	5	15
Sedalia Water pref	100	k 52	----
2nd & 3rd Sts Ry—See Phila R T			
Shawinigan Water & Power	(†)	22⅞	23
Sioux City Gas & El 7% pf	100	49	52
Sierra Pac Elec pref	100	53	----
Sixth Avenue—See N Y Rys			
Somerset Un & Middlesex Lt	100	78	----
Southeastern Gas & Water A	(†)	½	⅞
Southeastern Pr & Lt—			
Warrants		4½	----
South Calif Edison common	25	18⅝	19
5½% preferred series C	25	23½	24½
6% preferred series B	25	20½	21½
7% preferred series A	25	23½	24¾
Sou Calif Gas Corp $6½ pref	(†)	80	----
Sou Calif Gas Co 6% pref	25	22½	23½
Southern Canada Power	(†)	r 14¼	14½
Preferred	100	r 89	----
Southern Col Pow com A	25	2¾	3¾
Preferred	100	45	----
South & Atlan Teleg (guar)	25	18	----
Southern Indiana G & E 6% pf	100	49	51
7% preferred	100	58	----
Southern Nat Gas Corp	(†)	5/16	7/16
Southern New Eng Telep	100	107½	109½
Southern Union Gas com	(†)	k 1¾	----
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	118½	120
Southwestern Gas & El 7% pf	100	k 56½	----
Southwestern Lt & Pr com A	(†)	12	----
Preferred	(†)	31½	32½
Springfield Gas & Elec pref	(†)	52	----
Springfield (Mass.) G L Co vtc	25	23	25
Free stock	25	23	25
Springf (Mass) St Ry Cos pf	100	38	----
Standard Gas & Elec com	(†)	12½	13
$7 cum prior pref	(†)	26⅝	28
$4 cum preferred	(†)	12¼	12½
$6 cum prior pref	(†)	23½	24½
Standard Pow & Lt com	(†)	4½	5½
Class B	(†)	3½	4⅛
Preferred	(†)	k 25½	----
Sub R T St Ry—See Phila Co			
Swiss American Elec pref	100	k 48	----
Syracuse Ltg 6% preferred	100	70½	74
6½% preferred	100	73	76
8% preferred	100	----	----
Tampa Elec Co	(†)	26	27
Telephone Bond & Share Co—			
Class A	(†)	3	3¾
7% 1st preferred	100	12	15
Tennessee El Pow 1st pf (7%)	100	45½	48½
7.2% 1st preferred	100	46	----
1st preferred (6%)	100	41½	44½
5% cum 1st preferred	100	38	----
Texas Power & Light 7% pref	100	79	----
6% preferred	(†)	69	----
Third Avenue Ry (N Y)	100	6½	6½
Toledo-Edison pref A (7%)	100	82½	84
6% preferred	100	73	74½
5% preferred	100	64	66
Tri-State Telep & Teleg	(†)	101	----
Preferred	100	9½	10½
23d Street—See N Y Railways			
Twin City Rapid Transit	(†)	3	3⅞
7% preferred	100	14⅝	16⅝
Twin States Gas & Electrice			
7% prior lien	100	81	83½
Un El L & Pow (Mo) 6% pf	100	98	100
7% preferred	100	103	105
Union Gas (Canada)	(†)	4⅞	5¼
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	6	7
Union Traction—See Phila R T			
United Corp	(†)	6⅜	6½
$3 cumulative preferred	(†)	32½	32⅞
Warrants		1¾	2
United Gas & Elec(Conn)pref	100	49	51½
United Gas & El of NJ 5% pf	100	35	39
United Gas Corp com	(1)	2⅞	3
$7 pref series A	(†)	31	31½
Warrants		⅞	1
United Gas & Impt vot	(†)	16¾	17
$5 cum pref (non-vot)	(†)	93	94
United Ill Co of New Haven	(†)	74	----
United Lt & Pr com A	(†)	3½	3⅝
Common B	(†)	4⅝	5⅝
6% cum. 1st pref	(†)	15¾	16
Utah Power & Light—			
$7 preferred	(†)	19½	21
Utica Gas & Electric 7% pref	100	72	74
$6 preferred	(†)	61	64
Utilities Power & Lt Cl A	1	3¾	3⅞
Non-voting common	(†)	1⅜	1½
Class B vtc	1	3	4
7% cumul pref	100	10½	12
Virginia Elec & Power			
$6 preferred	(†)	71½	73⅞
Virginia Pub Serv 7% pref	100	46½	49
6% preferred	100	39	42
Washington (D C) Ga	25	58	62
Wash (D C) Ry & El com	100	290	300
Preferred	100	92	----
Washington Wat Pow 6% pf	(†)	----	----
Western Massachusetts Cos	(†)	22½	23½
Western Power Co pref	100	70	75
Western Union Telegraph	100	55	55½
West Penn Elec Co Class A	(†)	56	60
7% cum preferred	100	66	69
6% cum pref	100	58	59
West Penn Power 7% pref	100	105	106⅞
6% preferred	100	92⅝	95
West Phila Pass—See Phila R T.			
Winnipeg Elec Co	(†)	r 2⅝	3
Preferred	100	r 8	10
Wisconsin Power &Light 6% pf	100	27	----
7% preferred	100	30	32
Wisconsin Pub Ser Corp 7% pf	100	64	66
6½% preferred		64	66
Wisconsin Telep 7% pref	100	107	110½
York (Pa) Railways Preferred	50	29½	31

† Without par value. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. x Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942_M&S	86	----
Abitibi Pow & Paper—		
1st M 5s 1953 ser A_____J&D	*f 38⅞	39¼
Abraham & Straus Inc—		
Deb 5½s 1943 with warr__A&O	102½	103
Acadia Sugar 6s 1946_____J&J	99	----
Acme Cement Corp 6s 1935_F&A	68	71
Acme Steel Goods 6s 1943_M&S	101	103
Adams Exp coll tr g 4s '48_M&S	78	79⅞
Coll tr g 4s 1947_____J&D	75½	78½
Advance Bag & Paper 6s '52_J&D	f 31	----
Aeolian Co 6s 1937_____	45	49
Ajax Rubber 1st 8s s f 1936__J&D	f 2	5
Alabama By-Prod 6s 1955__J&J	39	44
Alabama Mills 1st 6½s 43 A A&O	f 17¾	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	60	68½
Alberta Pacific Grain 6s, 1946____	78	----
Algoma Steel 1st 5s 1962____A&O	f 17	18½
Allied Packers deb 6s 1939__J&J	f 32½	----
1st M & coll tr 8s 1939____J&J	f 32½	----
Allis-Chalmers Mfg Co—		
Deb gold 5s 1937_____M&N	97¼	97½
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	73¾	75¾
Aluminum Co debs 5s 1952_M&S	100½	100¾
Aluminum Ltd s f debt 5s '48_J&J	k 89	----
Amalg Laundries 6½s 1936_M&S	f 5	10
Amalgamated Phos 6s 1936_F&A	97	----
Amalgamated Sugar Co—		
1st s f 7s 1937_____A&O	101	104
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 32	36
Without warrants_____	f 32	36
American Beet Sugar Co—		
Conv s f deb 6s 1935 ____F&A	94½	96
Amer Chain 5-yr 6s 1938____A&O	80	80⅝
Amer Colortype 6s 1942____F&A	50	----
Amer Cyanamid deb 5s 1942_A&O	100½	101
Amer Ice Co deb 5s 1953__J&D	72	72½
Amer I G Chem Corp—		
Conv deb 5½s 1949 _____M&N	104¾	105
Amer International Corp—		
Conv 5½s 1949 _____J&J	83	84⅝
Am Mach & Fdy s f 6s 1939_A&O	106⅜	108
American Metal Co Ltd—		
5½% g notes Apr 1 1934_A&O	99⅞	100⅜
American Meter 6s 1946____J&J	81	----
American Piano 6s 1935____M&N	70	----
Amer Radiator deb 4½s '47 M&N	101½	102¼
American Rolling Mill—		
Sinking fund deb 5s 1948__J&J	k 87¼	----
4½% notes 1933_____M&N	108	109
5% conv notes 1938 _____M&N	107½	108⅜
Amer Sales Book 6s 1939___A&O	99¼	----
Amer Seating conv 6s 1936__J&J	59	60
Amer Service deb 6½s 1934__J&J	f ----	8
6s ser A with warr 1944___J&J	f ----	7
Amer Smelt & Ref 5s 1947__A&O	102½	103
Amer Sugar Refg 6s 1937___J&J	104⅜	105½
Am Tobacco deb 4s 1951__F&A	99½	100
6s 1944 _____	118	----
Amer Type Fdrs deb g 6s '37_M&N	f 32	38
Deb gold 6s 1939_____M&N	f 32	38
Deb gold 6s 1940_____A&O	*f 34	35
Amer Wire Fabrics 1st 7s '42M&S	80	85
Amer Writ Paper s f 7-6s '39_J&J	f 38	----
1st 6s 1947_____J&J	51⅛	52
Amoskeag Mfg 6s 1948_____J&J	69	71
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945 _____M&N	11	11¾
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 5	7½
income 6% notes _____J&J	f ----	----
Armour & Co of Delaware—		
1st M 5½s 1943 ser A____J&J	92	92¾
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	95¼	96
Armstrong Cork deb 5s 1940_J&D	96¾	96⅞
Arnold Print Wks 6s 1941__A&O	65	67
Associated Oil 6% notes '35_M&S	104	105
Associated Rayon 5s 1950 __J&D	k 72¼	----
Associated Simmons Hardw Cos		
6½% gold notes 1933____J&J	*f 32	34
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	55	57½
Atlanta Laundries 6½s w w 1943_	f 12½	----
Atlantic Refin deb 5s 1937__J&J	106⅛	----
Atlantic Steel 1st s f 6s 1941_J&J	88	----
Atlas Plywood Corp—		
Conv deb 5½s 1943_____M&N	k 71	----
Autocar Co. 1st 7s 1937____M&N	67	----
Balaban & Katz Corp—		
5½% notes 1934_____M&N	98	100
5½% notes 1935_____M&N	90	93
5½% notes 1936_____M&N	85	89
5½% notes 1937-38_____M&N	77½	81½
Baldwin Locomotive Works—		
6s with warrants 1938_____	128¼	129
Without warrants_____	92¾	93¼
1st g 5s 1940 _____M&N	104⅜	----
Baragua Sugar Estates—		
Non-cum inc deb 6s '47__ J&J	f 22	26
Batavian Petrol 4½s gu 1942 J&J	98½	106
Bates Valve Bag Corp—		
Deb 6s x-warr 1942_____F&A	80	83
Bayway Terminal—		
1st m 6½s 1946_____J&J	f 10	12
Certificates of deposit_____	f 10	12
Beacon Oil deb 6s 1936____M&N	100	----
Beech Creek C & C 5s '44__J&D	79	----
Beneficial Indus Loan Corp—		
Conv deb 6s 1946_____M&S	100	100¼
Beneficial Loan Soc 6s B 1939 Q-J	99	----
6s profit share deb 1956__Q-J	93½	----
Beth'm St 1st l & ref 5s '42_M&N	111¼	112
Purch money 5s 1936_____J&J	102	102¼
Purch money 6s 1998 Q-Feb___	k 102¼	----
Penn-Mary Steel 5s 1937_J&J	100½	----
Bohemian (First) Glass Works—		
1st 7s 1957 without warr__J&J	k 70	----
Borden Mills 1st sf 6s—		
Ext at 6½% to 1934_____F&A	90	----
Boston Store (Chic) 5s 1938__J&J	100	----
Boston Term Co 3½s 1947_F&A	90	----
Boston Wharf 1st 4s 1941___A&O	95	----
Botany Consol Mills 6½s '34 A&O	f 17¾	18½
Certificates of deposit_____	14½	16
Bridgeport Brass—		
Conv deb 6½s 1939_____J&D	84	88
Brown Co 1st 5½s 1946____A&O	50	52
1st 5½s 1950 ser B_____M&S	50	52
Budd (E G) Mfg 6s 1938____F&A	55	----
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940_____J&J	f 45	----
Bush Term 1st 4s 1952_____A&O	55	60
Cons g 5s Jan 1955_____J&J	19	20
Bush Term Bldgs 1st 5s '60_A&O	53	60
Butterick Pub 6½s 1936___M&S	38	41
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	78	83
California Packing Corp—		
Cons deb 5s 1940_____J&J	97	97⅜
Calif Pet deb 5½s 1938____M&N	102⅝	103
Conv s f deb 5s 1939_____F&A	101⅜	101½
Camaguey Sugar 7s ctfs 1942____	7½	11
Canada Biscuit 6½s 1946__M&N	f 12	----
Canada Bread 6s 1941_____F&A	86	----
Can Cement 1st 5½s 1947_M&N	87	89
Canada SS L deb 5s '43_F&A15	85	----
1st & gen m 6s 1941 ser A_A&O	----	27½
Canad Cons Rub 6s 1946__A&O	84	----
Canadian Cottons 5s 1940__J&J2	99	----
Canadian Internat Paper—		
1st M 6s 1949_____J&J	65	66
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&S	109½	----
Capital Administration Corp		
Deb 5s series A 1953____ J&D	k 82¾	----
Caterpillar Tractor 5s 1935_A&O	k 100	----
Cedar Rapids M & P 5s 1953_J&J	k 107¾	----
Central Steel 1st 8s 1941__M&N	105	109
Certain-teed Prod Corp—		
Deben s f 5½s 1948_____M&S	63¼	64¾
Chapin-Sacks, Inc—		
Coll tr sink fund 7s 1934_J&D	100	----
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	80	----
Chesapeake Corp—		
Conv col 5s 1947_____M&N15	104	104½
Chic Jct coll tr ref g 4s '40__A&O	96	----
Coll trust ref 5s 1940____A&O	k 103½	----
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	k 73	----
Chicago Stock Yards 5s 1961 A&O	79½	84
Childs Co deb 5s 1943 ____A&O	55½	58
Chile Copper Co deb 5s 1947_J&J	72⅛	73
Clearfield Bit Coal 4s 1940__J&J	45	----
Small series B_____J&J	43	----
Clinchfield Coal 5s July 1 1935__	65	----
Clover Valley Lumber 6s to 1940_	f 15	----
Certificates of deposit_____	f 15	----
Collateral Bankers, Inc—		
7s series A & B 1950_____Q-F	78	82
7s series C 1959_____Q-M	78	82
7s series D 1956_____Q-J	78	82
6s series AA 1953_____Q-F	71	75
6s series A B 1948_____Q-M	71	75
6s series A C 1952_____Q-J	71	75
Colon Oil deb 6s 1938_____J&J	80	81
Col Fuel & Iron s f 5s 1943__F&A	46	47½
Colo Indus 1st 5s A & B 1934 F&A	27¼	28
Commander-Larabee Corp—		
1st mtge 6s 1941_____J&J	f 65	----
Certificates of deposit_____	f 65	----
7% notes w w 1936_____J&J	f 37	----
Certificates of deposit_____	f 37	----
Commercial Credit—		
Coll tr s f 5½s 1935_____J&J	101⅞	102
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949_____F&A	105½	106¾
Commerz-und Privat-Bk(Germ'y)		
5½% notes '37 (Am part ctf) M&N	46	49
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A__M&S	83⅛	85
Connecticut Coke 5s 1948__M&S	97½	99½
Connor Lumb & Land 6s '41 M&N	f 31	----
Consolidated Investment Corp		
of Canada 4½s 1959_____	f 71	----
Consolidated Laundries—		
6½% notes April 15 1936_A&O	58	60
Consol Mach Tool 7s 1942___J&D	9½	12½
Consol Publishers, Inc—		
7½s coll notes stamped '36_J&J	k 70	----
Consol Textile 1st 8s 1941__J&D	f 18	23
Consol Tobacco 4s 1951_____	98	----
Consol Coal 4½s 1934 opt__M&N	f 25	----
1st & ref s f g 5s 1950____J&D	f 20½	20¾
Certificates of deposit_____	20	22½
Consumers Co 1st 6s 1946__J&J	37½	38
Container Corp 1st 6s '46_J&D15	85¾	87¾
Deb 5s 1943 with warr__J&D	70	71½
Continental Oil Co—		
Deb 5½s 1937_____M&N	102⅜	102½
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940____J&D	47	49
Corn Prod Ref 1st g 5s 1934_M&N	100⅛	100½
Corporation Securities Co—		
5% serial notes to 1935__M&S	fn ⅛	¼
Cosgrove Meehan Coal 6½s 1954_	*f 8	9
Crane Co 5% notes 1940___F&A	95	96
Credit Alliance Corp—		
Deb 5½s 1938 with warr_M&N	81	84
Crowell-Collier 6s 1939 _____	80	----
Crowley, Milner & Co—		
Deb s f 5½s 1937_____M&N	f 24	27
Crown Cork & Seal Co, Inc—		
20-year sink fund 6s 1947__J&D	102	102½
Crown Willamet Pap 6s '51_J&J	91	93
Crown Zellerbach Corp—		
Deb 6s 1940 with warr___M&S	85½	----
Crucible Steel Co deb 5s '40_M&N	k 88	----
Cuba Cane Products—		
Deb 6s 1950_____J&J	*f 5	5½
Cuban Tobacco 5s 1944____J&D	44	50
Cudahy Pack s f 5s 1946___J&D	104¾	106
Sink fund deb g 5½s 1937 A&O	102¾	103
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 9	9¾
Certificates of deposit_____	f 8	8¾
Denver Un Stk Yds 5s 1946_ J&J	100	103
Detroit Times serial 6s 1934_M&S	98	----
serial 6s 1935 to 1943___ M&S	69	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)__M&S		
Stamped (Mar '33 coup on) '35	74⅝	76
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15 '60 A&O15	47¾	48½
Dodge Bros deb 6s 1940____M&N	103½	103¾
Dodge Mfg 1st 7s 1942_____J&J	f ----	5
Dold (Jac) Pack 1st 6s '42_M&N	88¼	90
Dominion Canners 1st 6s '40 A&O	103	----
Domin Coal 5s '40 op '10__M&N	90¾	92
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A____J&J 2	87½	89
6s series B 1949_____J&J	87½	89
Dominion Textile 6s 1949__ M&S	106½	----
Donnacona Paper—		
1st s f 5½s 1948 ser A____F&A	f 46	47
Donner Steel 7s 1942_____J&J	96½	97
Dow Chemical 6% notes '40_F&A	102	103
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	75	----
Eastern Car Co Ltd 6s 1952_J&J	75	----
Eastern Cuba Sug 7½s '37 M&S	*f 12½	15½
Eastern Steel 5s 1931 ctfs__F&A	f 10	----
Elk Horn Coal 1st 6½s 1931_J&D	f 19	----
7% notes 1931_____J&D	f 4	8
Empire Lumber 6s 1945_____	f 4	----
Empire Oil & Refg Co—		
1st & col tr 5½s 1942___A&O	61¾	62
Ernesto Breda 7s 1954 w w__F&A	85	87
European Mtge & Invest—		
1st l 7½s 1950 ser A____M&N	f 22	----
1st l 7½s 1966 ser B_____F&A	f 61	64
1st l 7s 1967 ser O_____M&S	*f 42¼	42⅝
Everlastik, Inc 1st 7s 1937_M&N	47	50
Fabrics Finishing Corp—		
1st m conv s f 6s 1939____J&J	*f 5	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942_____F&A	k 84¾	----
Famous Players Canada Corp—		
1st s f 6s 1948 ser A_____A&O	90½	91½
20-year deb 6½s 1948___A&O	79	81
Farmers Mfg Co 7s 1943____M&S	f 27	----
Farmers Nat Mtge Inst 7s '63A&O	fk 52	----
Farr & Bailey Mfg 7s 1942_ M&S	----	----
Federal Sugar Ref 6s 1933__M&N	f 6	----
Federated Metals s f 7s '39__J&D	103⅛	104
Fiat s f deb 7s 1946_____J&J	100¾	101
Finland Residential Mtge Bank		
sinking fund 6s 1961_____M&S	k 84	----
Firestone Cotton Mills 5s '48M&S	97¾	98
Firestone Tire & Rub(Can)7s 1937	99¾	100
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	98½	----
First Bohemian—See Boh Gl Wks		
Fisk Rubb Co 1st 8s 1941__M&S	*f 120	----
Certificates of deposit_____	*f ----	----
5½% notes 1931_____	*f ----	----
Certificates of deposit_____	*f ----	----
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	85	87
Foltis Fisher Inc 6½s 1939__J&J	*f 2	5
Foreign Power Secur Corp—		
1st col tr conv 6s 1949 ser AJ&D	64	70
Fox Film Corp deb 6s 1936&A&O	93	96
Fownes Bros & Co 8s 1936_____	105	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	106¼	110
Francisco Sug 7½s 1942_M&N15	34	37
Franklin Co Coal 7s 1951____J&J	f 2	5
French Nat Mail SS Lines 6s '52	143	147
Frick-Reid Supply 6s 1943__J&D	76	80
Gannett Co deb 6s '43 ser A_F&A	90	91¼
Garlock Pack Co deb 6s '39_A&O	99	----
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	* 64	64½
General American Investors Inc—		
Deb 5s 1952 ex warr_____F&A	92½	93
General Amer Tank Car Corp—		
Equip 5½s 1934_____M&N	100⅛	----
Equip 4½s 1942_____F&A	b 5.20	4.50%
Eq tr 4½s 1934-45_____J&D	b 5.20	4.50%
Gen Amer Transports System—		
Eq tr 4½s 1935-'46 (yr)__M&S	b 5.20	4.50%
Eq trust 5½s 1934_____	b 5.20	4.50%
Gen Baking deb 5½s 1940__A&O	104⅜	105
General Bronze deb 6s 1940M&N	k 70	----
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	69	70
Gen'l Elec 3½s 1942 opt___F&A	100	102¼
Gen Elec (Germany) 7s '45_J&J15	50	53¾
Deb 6½s 1940 _____J&D	57⅛	60
Deb s f 6s 1948_____M&N	47⅛	52
General Motors Acceptance Corp		
5% serial notes 1935_____M&S	k 103	----
5% serial notes 1936_____M&S	k 104½	----
Gen Petrol 1st 5s Aug 15 1940 __	105	105¾
Gen Rayon deb 6s 1948 w w_J&D	k 48	----
General Refractories Co—		
1st M income 6s w w '38_M&S	124	124½
Gen Stl Cast 1st 5½s '49 w w J&J	82	84¾
Gen Theat Eq deb 6s 1940_A&O	*f 8½	9¾
Certificates of deposit_____	f 7	8⅞
Gen Vending 6s 1937_____F&A	fk 7½	----
Certificates of deposit_____	*f 4	----
German Atlantic Cable 7s 1945__	f 50	53
German Bldg & LandBk 6½s 1948	f 50	54

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *r* Canadian price. * Negotiability impaired by maturity. *s* Sale price. *t* Less ¼.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
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Bonds.		Bid.	Ask.
Gillette Safety Razor—			
Debentures 5s 1940 A&O	k	100¾	----
Glen Alden Coal M s f4s'65 M&S	k	70⅛	----
Glidden Co 5½% notes '35 J&D	k	100⅞	----
Globe-Wernicke 7s 1940 J&J	f	20	----
Gobel(Ad'f)6½% w w '35 M&N	k	80	----
Godchaux Sugars 7½s 1941 J&D	k	102¼	----
Good Hope St & Ir Wks (Germ'y)			
S f g 7s Oct 15 1945 A&O15		55½	55⅝
Goodrich (B F) 1st 6½s 1947 J&J		103	103½
Deb g 6s 1945 J&D		83¾	84
Goodyear Tire & Rubber—			
1st mtge coll tr 5s 1957 M&N		98	98¼
Gotham Silk Hos deb 6s '36 J&D		93	93½
Gould Coupler 1st l 6s 1940 J&A	*f	16⅝	17⅞
Grand (F & W) Properties Corp—			
Conv deb 6s 1948 J&D15	*f	27½	----
Ctfs of deposit	*f	33½	----
Great Lakes Paper Co Ltd—			
1st s f 6s 1950 ser A M&N	f	39	41
Greyhound Corp 6% notes 1938		77½	81
Grigsby-Grunow conv 6s '36 M&S	f	15	18
Grocery St's Prod deb 5s '44 M&S		20	22½
Gulf Oil of Pa deb 5s 1937 J&D		104	104⅛
Sinking fund deb 5s 1947 F&A		104	104⅜
Gulf States Paper Corp—			
1st s f 6½s 1943 with war J&D		75	80
Gulf States Steel deb 5½s'42 J&D		85½	86½
Hall (F W) Printing Co—			
1st m & col tr 5½s '47 int M&N		73½	74½
Hamb-Am Line 6½s eq 1934 J&D		105	----
Eq trust 6½s 1935 to 1940 J&D		80	----
Hanna (M A) Co deb 6s '34 F&A		101¼	----
Hansa Steamship Lines			
10-yr 6s 1939 with warr A&O		49	50
Harpen Mining Corp—			
6s with war for Am shs J&J		57	60
Hartford Times 6s 1943 F&A		88	95
Hawaiian Pineapple Co Ltd—			
5-year 5% notes 1936 A&O		94	96
Hawley Pulp & Paper Co—			
1st 6s s f 1946 J&J	f	30	----
Haytian Corp income 8s 1938	f	17¼	19
Hearst Magazines—			
6s 1935 M&S		96½	----
6s 1936 M&S		91¼	----
6s 1937-'38 M&S		85½	87
Hearst Publications 6½s'34 M&N		99½	101½
6½s 1935 M&N		96	----
6½s 1936 M&N		92	----
6½s 1937-'38 M&N		88½	----
6½s 1943-'44 M&N		83¾	85
6½s 1945-'47 M&N		83	----
Hershey Creamery 6½s 1937—			
With warrants J&D		62½	----
Hoe (R) & Co 1st 6½s A '34 A&O	*f	33	37
Certificates of deposit	f	32	35
7% notes 1934 A&O	f	15	20
Holland-Amer Line 6s '47 M&N		----	38
Hollingshead (RM) Co 7s '38 F&A	f	13	----
Holly Sugar 6s 1943 A&O		65	69
Hood Rubber 7s 1936 J&J		80	80¼
Conv 5½% g notes 1936 A&O15	k	75	----
Hooker Electrochem 6s B '53 J&D		77½	----
7s series A 1947 J&J		81	----
Houston Oil Co of Texas—			
10-yr sec s f 5½s 1940 M&N		83¼	83½
Hudson Bay Min & Smelt 6s 1935		112	113
Hudson Coal 1st 5s 1962 A J&D		45	46
Hudson (J L) Co—			
5% notes 1933 F&A		99	----
5% notes 1934-36 F&A		90	----
Hud Riv Day Line 6s '39 M&S	f	25	----
Hud Riv Nav 1st 6½s 1951 M&N	f	7	9
Humble Oil & R 5s 1937 A&O		104⅝	104¾
Hungarian Disc & Exch Bank—			
35-yr s f 7s 1963 J&J	f	41	43
Hungarian-Italian Bank Ltd—			
Sinking fund 7½s 1963 A&O	f	51⅛	----
Hygrade Food Products Corp.			
1st & ref 6s Jan '49 A A&O		60	62
6s 1949 series B J&J		59	61
Ice Service 6½s 1939		50	----
Ideal Cement Co deb 5s '43 J&J		100	103
Illinois Steel deb 4½s 1940 A&O		105¼	105½
Ilseder Steel mtge 6s 1948 F&A		41	45
Independent Brewing 6s '55 J&J		70	75
Independent Oil & Gas—			
Conv deb 6s 1939 M&S15		----	----
Ind Limestone inc 6s 1952 M&N	f	14	16
Inland Steel 1st 4½s 1978 A&O		93½	94
1st m s f 4½s 1981 ser B F&A		93	94
Interlake Iron Corp—			
1st m 5s 1951 ser B M&N		73½	74
Internat Agricultural Corp—			
1st & coll tr s f gold 5s 1932			
stamped ext to 1942 M&N		73½	76¼
International Cement—			
Conv deb 5s 1948 M&N		86	86½
International Match Corp—			
Deb s f 5s 1947 M&N	f	13½	14½
Certificates of deposit	f	13½	14½
Conv deb 5s 1941 J&J15	f	13½	14½
Certificates of deposit	f	13½	14½
Internat Mercantile Marine—			
1st M coll trust 6s 1941 A&O		56½	59
International Paper—			
1st & ref s f 5s 1947 ser A J&J		71½	72
1st & ref s f 5s ser B 1947 J&J		71½	72
Ref mtge 6s 1955 ser A M&S		58	59
Internat Power & Paper—			
1st M 5s 1968 J&J		89	90
Internat Salt g 5s 1951 op A&O		98½	99¾
International Securities Corp—			
Deb g 5s 1947 J&D	k	63¾	----
6s series C June 1 1943		96	----
Interstate Iron & Steel Co—			
1st s f 5½s series A 1946 M&N		78	----
1st M s f 5½s 1946 ser B M&N		77	----
Intertype Corp deb 5½s '42 J&D		80	----
Investment Co of Amer—			
Deb g 5s 1947 with warr A&O		80	----
Without warrants		78	----
Isotta-Fraschini 7s 1942—			
Without warrants J&D	k	85¼	----
Jefferson & Clearfield Coal & Iron			
Indiana Co 1st s f 5s 1950 J&J		65	75
Jones & Laughlin St 5s '39 M&N		104	----
Journal of Commerce 6½s 1937		40	50
Karstadt (Rudolph) Inc—			
1st 6s 1943 with Am shs M&N	f	24¾	25
Certificates of deposit	f	17⅝	18½
Kaufman Dept Stores Sec Corp—			
Col tr 5¼% notes July15'43 F&A		74	77
Keith (B F) Corp 6s 1946 M&S		63½	69
Kelly Springfield Tire 6s '42 A&O		48⅝	50

Bonds.		Bid.	Ask.
Kendall Co deb A—			
5½s with warrants 1948 M&S		91½	92¼
Kentucky Rock Asphalt—			
S f 6½s 1936 J&D		57½	----
Keokee Cons Coke 5s 1959 J&J		55	----
Keystone St & Wire 8s 1941 A&O		102½	----
Kimberly-Clark Corp—			
1st mtge 5s 1943 ser A J&J		97⅛	97½
Kinney (GR) Co 7½s 1936 J&D		91½	95½
Kirby Lumber 6s 1938 J&J15		63	68
Kobelyt Corp 6½s 1943 M&S	f	62	64
Koppers Gas & Coke Co—			
Deb s f 5s 1947 J&D		93½	95
S f deb 5½s 1950 J&J		96	99
Kresge Foundation 6s 1936 J&D		96	97
Kresge (S S) 1st 5s 1945 J&D		101½	102
Ctfs of deposits		98	98⅛
Kreuger & Toll class A ctfs of			
dep for secured 5s 1959 M&S		18	19
Kroehler Mfg deb 5½s to '38 J&J		59	----
Lackawanna Steel 5s 1950 M&S		104½	105
Lake Superior Corporation—			
1st & coll tr gold 5s 1944 J&D	f	18½	20
Lane Bryant Inc—			
S f deb 6s 1940 with warr M&N		71	73
Lautaro Nitrate Co—			
1st conv 6s 1954 with war J&J		11⅛	12¼
Lawrence Portland Cement Co—			
Deb g 5½s 1942 A&O		65	----
Lehigh Coal & Nav fund 4s '48 J&J		98	----
Cons s f g 4½s 1954 J&J		98	100
Cons s f 4½s 1954 ser C J&J		98¼	99
Lehigh Valley Coal—			
1st & ref 5s 1944 F&A		85¼	88½
1st & ref 5s 1954 F&A		56	60
1st & ref 5s 1964 F&A		52¾	57
1st & ref 5s 1974 F&A		53¼	----
Sec 6% gold notes 1938 J&J		90	95⅞
Lehigh & Wilkes-Barre Coal—			
Con 4s 1935-50 J&D		98½	----
Leipzig Trade Fair 7s 1953 M&N		50	53
Libby McNeil & Libby—			
1st M s f 5s 1942 A&O		83½	84
Liggett & Myers g 7s 1944 A&O		123	123⅞
Gold bonds 5s 1951 F&A		109	109¾
Little (A E) Co 7s 1942 A&O	f	20	35
Loew's Inc deb 6s 1941 A&O		98	98¼
Logan County Coal 7s 1942 M&N	f	21	----
Long Bell Lumb 6s ser A '42 J&J	f	23	----
6s series B 1943 A&O	f	23	----
6s series C 1946 F&A	f	23	----
Lorillard (P) Co g 7s 1944 A&O		115	116
5s, 1951 F&A		104	105½
Lukens Steel 5s extend 1955 M&N		49	51
Magnolia Petrol—			
Deb 4½s 1934-'35 F&A		101½	----
Manati Sugar 1st 7½s '42 A&O	*f	17	23¾
Certificates of deposit	f	16⅝	28
Stpd Oct 1931 coup on	*f	13	25
Certificates of deposit	f	13	20
Stamped modified coup on	*f	10	27½
Ctfs stamped modified	*f	10	17⅛
Manhattan Refrig 5½s 1941 J&J		78	----
Mansfield Min&Smelt 7s '41 (ww)	fk	69	----
Without warrants	fk	66¾	----
Manufacturers' Finance Co—			
Col tr 6% notes 1935 A&O		98½	99
Mfrs Tr Co ctfs of partic in A			
Namm & Son 6s 1943 J&D		70	76
Marion Steam Shovel—			
1st mtge s f 6s 1947 A&O		54	57
Massey-Harris Co 5s 1947 A&O		76	77
McCampbell & Co—			
6½% notes 1937 J&D		40½	----
McCord Rad & Mfg—			
Deb 6s 1943 with warr F&A		59	----
McCrory Stores 5½s '41 J&D 15			
Proof of claim filed by owner		58½	60½
McKesson & Robbins Inc—			
20-yr conv deb 5½s 1950 M&N		75½	75¾
Mead (The) Corp—			
1st M 6s 1945 with warr M&N		72½	76
Mengel Co 1s 7s 1934 M&S		87	90
Merchants Refrig 6s 1937		89½	----
Metropolitan Chain Properties—			
1st conv. s f 6s 1948 M&N		50	54
Metropolitan Wat Sew & Drain—			
Board s f 5½s 1950 A&O		90½	92
Miag Mill Mach'y 1st 7s 1956		----	72⅞
Middle States Petrol 6½s 1945	k	63¾	----
Midvale Steel & Ordnance—			
Conv s f 5s 1936 M&S		101⅜	101⅝
Miller & Hart Inc deb 6s '43 J&J		64½	67
Miller & Lux Inc 1st M 6s'45 A&O	f	70	----
7% gold notes 1935 A&O	f	50	----
Minnesota & Ontario Paper Co—			
1st 6s series A 1945 A&O		19	20½
1st 6s series B 1948 J&J		19	20½
1st 6s series C 1950 M&N		19	20½
5-yr 6% notes 1931 M&S	f	½	----
Monon Coal—See Chic Ind & L Ry.			
Monroe Coal Mining 6s 1947		60	----
Monsanto Chemical Works—			
1st s f 5½s 1942 M&N		103¼	----
Montecatini (Societa Gen Ind			
Mineraria, Italy) deb 7s '37 J&J		97	97¼
Morris & Co 1st s f 4½s '39 J&J		93	94⅝
Mtge-Bond Co 4s ser 2 '66 A&O		30¼	----
6s series 4 1933 M&N		40	43½
5½s series 16 1940 M&N	f	38	41
Munson Steamship Line—			
Secured 6s 1937 J&J	f	14	16
Deb 6½s 1937 with warr A&O	fk	10½	----
Murphy (G C) Co—			
Deb 6s 1940 J&J		100	102
Murray Body 1st 6½s 1934 J&D		95	98
Namm (A I) & Son—See Mfrs Tr Co.			
Nassau (Ger) Landbank 6½s 1938	f	58	61
Nat Acme Co 1st 6s 1942 J&D		85	87½
Nat Dairy Prod 5½s 1948 F&A		90⅝	91
National Fire Proofing Co—			
Deb s f 5½s 1947 M&S	f	17	19
Nat Food Products 6s 1944 M&N	*f	34	----
Nat Radiator 6½s 1947 F&A	f	45	55
Nat Steel Car Lines—			
Equipt trust 6s Nov 1 1934		99¾	----
National Steel Corp—			
1st s f 5s 1956 A&O		99½	99¾
National Tea 5s 1935 M&N	k	101½	----
Nat Union Mtge 6s 1946 ctfs	f	42	----
Newberry (J J) 5½s 1940 A&O		98⅜	98¾
New Engl Laundry 6s 1936		25	35
New Eng Sou Mills 7s 1933	f	24	----
N Y Dock Co—1st g 4s '51 F&A		62½	63½
Serial 5% notes 1938 A&O		54¼	56

Bonds.		Bid.	Ask.
N Y Evening Journal—			
1st m & coll tr 6½s 1934 J&D		99	99½
1st m & coll tr 6½s 1935 J&D		96	----
1st m & coll tr 6½s 1936 J&D		93¾	----
1st m & coll tr 6½s 1937 J&D		93½	94¼
N Y & Foreign Investing Corp—			
Deb 5½s 1948 with warr J&D	k	80	----
N Y & Hob Fy 5s May '46 J&D		65	70
Hoboken Ferry 5s 1946 M&N		71½	74½
N Y & N J Ferry—5s '46 J&J		51	----
N Y L E & W C & RR—			
1st 6s ext 5½% 1942 M&N		85½	88
N Y L E & W D & I 1st 6s '13			
Extended at 5% to 1943 J&J		97	----
N Y Shipbldg 1st 5s Nov 1 '46		84	----
New York Trap Rock Corp—			
1st M s f 6s 1946 J&D		54	55
Debenture s f 7s 1936 J&D		55	----
North Amer Car—			
Equip 5s 1934-1943 (s-a) J&D		85	----
Eq tr 5s '34-'45 (s-a) M&N15		85	----
North Amer Cement Corp—			
Deb 6½s A with warr '40 M&S		32⅛	39
North German Lloyd—			
20-yr s f 6s 1947 M&N		66½	67½
Ctfs of deposit		55½	56
North Western Refrigerator Line—			
Eq tr 5s 1934-1939 (s-a) M&N		85	----
North'n Elec Co Ltd 5s '39 J&D		102	----
Norwegian Hy-Elec Nitrog Corp—			
Ref & imp 5½s '57 ser A M&N		79⅛	80
Nova Scotia S & C 5s 1959 J&J	f	28	31
6s perpetual stock J&J	f	8	12
O'Gara Coal 5s '55 op aft'08 M&S	f	18	20
Ohio Fin deb 6½s ww 1944 M&N		82	86
Old Ben Coal 1st 6s 1944 F&A		18¾	19
Oneida Community Ltd—			
S f 6½% notes 1939 with w J&J		92	----
Oregon-Am Lumber 6s 1942 A&O	f	10	----
Oriental Devel Co Ltd—			
Extl deb 6s 1953 M&S 15		71½	72
Extl deb 5½s 1958 M&N		67¼	69
Osgood Co deb g 6s 1938 J&D	k	33	----
Oswego Falls Corp 6s 1941 J&J		60	----
Otis Steel 1st 6s 1941 ser A M&S		45¼	46¾
Pac Coast Cement 6s A 1942 J&D		49	53
Pacific Coast Co 5s 1946 J&D		33½	34¾
Pac Coast Steel Corp 5s to '40 J&J		97	----
Pac Fruit Exp—See RR, So P Co			
Pacific Western Oil Co—			
S f deb 6½s 1943 with warr M&N	k	85½	----
Palmer Corp of La 1st 6s 1948 J&D	k	96½	----
Pan Amer Petrol Co (of Calif)—			
1st conv s f 6s 1940 J&D15	*f	43	44½
Certificates of deposit	f	42	43
Panhandle Corp—			
2-yr 6% notes Mar 15 '34 M&S15	f	10	----
Paramount Fam Lasky Corp—			
20-yr s f g 6s 1947 J&D	*f	47½	50
Certificates of deposit	f	47½	49
Paramount Publix Corp—			
Sink fund 5½s 1950 F&A	*f	48⅝	49⅛
Certificates of deposit		47¾	48⅝
Park & Tilford s f 6s 1936 J&D	k	77	----
Parker-Young 1st 6½s s f '44 F&A	f	11	16
Parmelee Transportation Co—			
S f conv deb 6s 1944 A&O		24⅛	25
Paterson Parch Pap 6s 1938 J&D		98	101
Path Ex deb 7s '37 with war M&N		90	90⅞
Peabody Coal Co (Consol Co)—			
1st s f 5s 1953 ser A M&N		50¾	52
Penn Mary Coal 5s 1939 A&O		99	100
Penn Mary Steel—See Beth Steel			
Pennsylvania-Dixie Cement Corp			
1st m s f 6s 1941 ser A M&S15		70½	72
Penn Dock & Warehouse Co.			
L'hold s f 6s 1949 w w F&A	f	20	32
Certificates of deposit	f	20½	----
Pennsylvania Glass Sand Corp—			
1st M s f 6s 1952 J&J		94	96
Penn Greyhound Lines, Inc—			
5½% notes 1934 A&O		99⅞	----
5½% notes 1935 A&O		96½	----
Phila Inquirer 6% notes '40 A&O		91½	----
Phila & Read C & I 5s 1973 J&J		56	57
Conv deb 6s 1949 M&S		43½	45
Phillips Petroleum Co—			
Sink fund deb 5¼s 1939 J&D		98⅜	98¾
Equipment trust 5s, 1935		99⅝	----
Pickering Lumber 6s A '46 M&N	*f	11	----
Pierce Butler & Pierce 6½s '42	f	2¼	4¾
Pillsbury Flour Mills 6s 1943 A&O		106¾	107¼
Pine Hill Collieries 1st 6s 1942	f	20	----
Pirelli Co of Italy con 7s '52 M&N		96½	----
Pittsb Brewing 6s Feb 4 '49 J&J		95	98
Pittsburgh Coal Co—			
Sinking fund deb 6s 1949 F&A		98⅝	99
Pittsburgh Screw & Bolt Corp—			
Deb s f g 5½s 1947 J&D		82	85
Pitts Steel s f 6s 1948 F&A		85½	89½
Pittsburgh-Westmoreland Coal			
1st s f g 5s 1947 opt M&N		70	----
Pocahontas Consol Collieries—			
1st gold 5s 1957 op J&J		70	78½
Poor & Co 6s 1939 A&O	k	88	----
Port Arthur Canal & Dock—See RR.			
Porto Rican Amer Tobacco—			
Conv 6s 1942 J&J		48	49¼
Potrero Sugar 7s 1947 M&N15	*f	23	----
Pressed Steel Car 5s 1933 J&J	*f	56¾	60
Conv deb 5s 1943 J&J	f	----	28½
Price Bros & Co 1st 6s '43 A F&A	f	93½	95
Protestant Church of Germany—			
7s 1946 A&O		45	50
PrudenceCo guar coll5½s'61 M&N	f	53½	56½
Pure Oil Co—			
10-yr 5½% s f notes '37 F&A		98½	98¾
10-yr s f 5½% notes '40 M&S		96	96⅞
Purity Bakeries 5s 1948 J&J		92½	93
Quaker City Cold Storage—			
1st 6s s f 1951 M&N	f	18	----
Conv deb 6½s 1941 M&N	f	2	----
Quaker City Tank Line—			
5½s 1934 to 1936		100¾	----
Radio-Keith-Orpheum Corp—			
Part paid ctfs (for 6% deb and			
common stock) 65% paid	k	35	----
Debenture gold 6s 1941 J&D	*f	31	40½
Railway Express Agency Inc—			
Serial 5s '35-'38 (s-a) M&S	b	4.00	3%
Series 5s '39-'49 (s-a) M&S	b	4.25	3.75%
Reliable Stores Corp 6s '37 A&O		70	75
Reliance Bronze & Steel Corp—			
S f conv deb 6s 1944 A&O	*f	----	----
Reliance Mgt Corp 5s 1954 F&A	k	68½	----
Remington Arms 6s 1937 M&N		102	102¼
Remington Rand, Inc—			
Deb 5½s 1947 with warr M&N		89	90

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Repub Gas Co (formerly Saxet Co)		
1st lien coll 6s 1945 J&D15	fk 27½	----
Certificates of deposit	fk 28½	----
Republic Iron & St'l 5s 1940 A&O	99½	100
Ref & gen 5½s '53 ser A J&J	84	85
Republic Motor Truck Co, Inc—		
Deb 6½s 1937 with war J&J	41	----
Restigauche Co Ltd 6s 1948	f 65	----
Revere Copper & Brass—		
1st inc 6s July '48 ser A	93	94
Reynolds Invest 5s 1948 A&O	45	47
Rheinelbe Union 7s 1946 J&J	42⅜	45
Rhine-Main-Danube 7s 1950 M&S	53	54⅞
Richardson & Boyn 6½s '37 J&D	f 5	10
Richfield Oil of California		
Col tr 6s 1944 ser A M&N	*f 32	32½
Ctfs of deposit	f 31	33
Rima Steel Corp 1st s f 7s '55 F&A	f 54⅛	----
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30	95	----
Roch & Pitts C & I 5s '48 M&N	75	----
Rocky Mtn Fuel 5s 1943	----	40
Roman Catholic Church 6½s 1946	f 60	63
Rom Cath Church Welfare 7s 1946	43	46
Rowntree Ltd 6s 1937	99	----
Royal Dutch Co—		
Deb 4s 1945 with warr A&O	140¼	140¾
Rueping (F) Leather 6s 1934	65	----
Debenture 6s 1935-1938 A&O	45	----
Ruhr Chemical 6s 1948 A&O	58	65
Ruhr Housing 6½s 1958 J&J	k 59	----
Ryerson (Joseph T) & Sons—		
Sink fund deb 5s 1943 M&N	k 98	----
St. Clair Furnace 1st 5s '39 F&A	100	----
St. Joseph Lead Co—		
Conv deb 5½s 1941 M&N	112	113½
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	f 8	10
St Louis Refrig & Cold Storage—		
6s 1942 J&J	74½	78½
St L Rky Mt & P 5s '55 stpd J&J	45	50
St. Paul Un Stk Yards 5s '46 A&O	100	----
St. Regis Pap 6½s 1934 J&D	94	----
Santa Ana Sug 7s 1931 A&O	f 10	----
Certificates of deposit	f 15	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	56	57½
Gen & ref 6½s 1951 M&N	49	52½
6% notes 1937 J&J	fk 62¼	----
Schulco Co 6½s 1946 J&J	35	43
Stamped (July 1933 coup on)	35	----
Guar s f 6½s 1946 ser B A&O	35½	100
Stamped	36	50
Scripps (E W) deb 5½s 1943 F&A	k 85	----
Scullin Steel 1st 6s 1941 A&O	22	25
Security Mtge 6s Sept 1 '45 ser E	f ----	52
6% bonds Apr 1 1946 ser F	f ----	52
Seneca Copper 7s 1933 J&J	f 4	12
Servel Corp (new) 5s 1948 J&J	k 82	----
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A F&A	58¼	61
Sheffield Steel 5½s 1948 M&S	k 98¼	----
Shell Union Oil Corp—		
Deb s f 5s 1947 M&N	97¾	98
Deb s f 5s 1949 with warr A&O	97	97¾
Shell Pipe Line Corp—		
Deb s f 5s 1952 M&N	98⅛	98¼
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	k 45	----
Shreveport-El Dorado—		
Pipe Line 7s 1935 A&O	65	----
Shults Bread 1st 6s 1940 M&S	80	----
Siemans&Halske 10-yr 7s '35 J&J	68⅛	78
Deb g s f 6½s '51 with war M&S	58	61⅝
Silesian-Am Corp 7s 1941 F&A	53½	54½
Simmons Co 5s Nov. 1 1944 M&N	71	----
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937 M&S15	103¾	103⅞
1st lien coll 6½s '38 ser B J&D	104	104¼
Skelly Oil deb 5½s 1939 M&S	94½	95¼
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A J&D	91	----
Smith (L C) Typewr 6s '39 M&N	77	----
Snider Packing Corporation		
5½ yr 1st 6s 1937 M&N	72	82
8 yr 1st 6s 1939 M&N	72	82
Solvay Amer Invest Corp—		
5% gold notes 1942 M&S	102⅞	103⅛
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	59	61
Southern United Ice Co—		
6s 1947 A&O	f 16	18
6½s 1938 A&O	f 15	----
Southland Ice 6s ser A 1942 J&J	f 22	25
Southwest Dairy Products—		
6½s w w 1938 M&N	*f 7	----
Spruce Falls Power & Pap. Ltd—		
1st m 5½s 1934-43 (s-a) A&O	84	----
Staley (A E) Mfg 1st 6s '42 M&S	98	99
Stand Oil (N J) deb 5s Nov 15 1946	106	106¼
Stand Oil N Y deb 4½s '51 J&D15	101¾	102
Stand Textile Prod 6½s '42 M&S	f 27	----
Stanley Crandall 6s 1946 F&A	55	58
Stanly-Rowl-Clark 6s 1946 F&A	41	43
Starrett Invest sec 5s 1950 A&O	32	33
Steel Co of Can 6s 1940 J&J	106	----
Steel & Tubes deb 6s 1943 M&S	85	88
Stern Brothers 6s s f 1947 J&D	38	41
Stinnes (Hugo) Corp—		
Gen 7s '36 (without war) A&O	k 52	----
Stamped	k 48¼	----
Stinnes (Hugo) Industries—		
Deb 7s '46 (without war) A&O	k 47½	----
Stamped	k 44	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	85	----
Struthers Wells Titusville—		
6½s 1943 M&N	37½	42
Studebaker Corp 6s 1942 J&D	*f 56½	58
Certificates of deposit	55	58
Stutz Motor Car 7½s 1937 A&O	28	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 3	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 35	----
Sun Oil deb s f 5½s 1939 M&S	105	105¾
5% note July 1 1934 J&J	100⅛	100½
Sun Pipe Line 5s 1940 A&O	103	----
Superior Steel Corp 6s 1938 J&D	56½	----
Susquehanna Silk Mills—		
S f deb 5s 1938 J&D	f 20	25
Swift & Co 1st s f g 5s '44 J&J	105	106
10-yr 5% notes 1940 M&S	102¾	103
Swiss Oil Corp 6s 1935 J&D	98	----
Tait Pap & Col Ind 6s '34 M&N	90	----
Taylor-Wharton I & S 6s '42 M&S	65	----
1st & ref 7½s 1946 Ser A J&J	33	----
Temple Anth Coal 6½s '44 M&S	*f 6½	----
Tenn Coal I & RR 5s 1951 J&J	107⅛	108⅛
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B M&S	80½	84
Tennessee Products 1st s f 6½s '36		
with warrants J&J	f 25	31
Texas Corp deb 5s 1944 A&O	101½	101⅝
Thermoid Co 6% notes 1934 F&A	k 69⅞	----
6s stamped 1937	k 69½	----
Ticonderoga Pulp & Paper 6s '40	78½	----
Tietz (Leonard) 7½s x'w '46 J&J	40	46
Tobacco Prod 6½s 2022 M&N	106⅝	106⅞
Traylor Engine & Mfg 8s 1936	68	----
Tri-Utilities Corp—		
Conv deb 5s 1979 M&S	f ----	1¾
Truax-Traer Coal Co—		
Conv deb 6½s 1943 M&N15	42⅛	46¼
Trumbull Steel s f 6s 1940 M&N	93½	94
10-yr deb 7s 1935 ex-warr M&N	97	97½
Ulen & Co deb 6s 1944 F&A	43½	----
Union Gulf Corp—		
Coll tr s f 5s 1950 J&J	104	104½
Union Oil Co of California—		
6s May 1 1942 Ser A F&A	111¾	112⅜
S f g 5s Feb 1 1935 Ser C A&O	100⅝	101⅛
Deb 5s 1945 J&D	101¾	102⅛
Union Rock 1st 6s s f 1947 M&S	f 22	25
Un Tk Car eq 4½s 1934-36 A&O	b4.50%	4%
Union Term Coal Stor 6s '39 F&A	84	----
United Biscuit of Am 6s '42 M&N	106⅛	----
United Drug 5s 1953 M&S15	79¼	80
United Industrial 1st 6s 1945 J&D	53½	54⅜
Deb 6½s 1941 M&N	f 53½	55
United Porto Rican Sugar Co		
6½% ctfs of dep 1937 M&S	f 12	15
7s ctfs of dep 1937	f 12	15
United Steamship 6s 1937 M&N	95	99¾
United Steel Works (Germany)—		
S F 6½s 1951 with warr J&D	41	42½
6½s series C 1951 J&D	42	44⅞
6½s 1947 with warrants J&J	42	44⅞
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51 A&O	112	----
U S & British Internat Ltd—		
Deb g 5s 1948 M&N	66	68
U S Finishing 5s 1939 J&J	f 30	----
U S Radiator deb 5s 1938 F&A	33	36
U S Rubber—		
1st & ref 5s 1947 Ser A J&J	82¾	83
6½% serial notes 1935 M&S	k 99⅜	----
6½% serial notes 1936 M&S	94½	96
6½% serial notes 1937 M&S	k 92	----
6½% serial notes 1938 M&S	k 91½	----
6½% serial notes 1939 M&S	k 91¾	----
6½% serial notes 1940 M&S	k 90	----
3-year 6% notes 1936 J&D	k 100	----
U S Trucking Corp 5½s '43 J&D	69	71
United Wall Paper Fac 6s 1947	58	----
Universal Pipe & Rad 6s '36 J&D	24⅛	25
Universal Winding Co 7s '37 J&J	60	----
Valspar Corp. conv. deb 6s '40 F&A	*f 10¾	----
Certificates of deposit	*f 10	----
Valvoline Oil 7s 1937 M&N	k 78	----
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 A&O	80¼	80¾
Van Camp Pack.—6s 1948 A&O	*f 10	12
Van Slyke & Horton 7s 1938	93	----
Vertientes Sugar 1st 7s 1942 J&D	f 7½	9½
Certificates of deposit	fk 10	----
Victor Fuel 1st s f g 5s 1953 J&J	17⅛	60
Va Iron Coal & Coke 5s '49 M&S	65	75
Walworth Co 1st 6s 1945 A&O	35	36⅞
Deb 6½s '35 ser A with war A&O	30	33
Without warrants	25	30
Ward Baking 6s 1937 J&D15	101½	101⅞
Warner Bros Pict 6s 1939 M&S	56¾	57
Warner Co 1st 6s 1944 A&O		
With warrants	20½	25
Without warrants	19	25
Warner-Quinlan Co—		
Conv deb 6s 1939 M&S	38¾	39¼
Warner Sugar Ref 7s 1941 J&D	106½	106¾
Warner Sugar Corp 1st 7s '39 J&J	f 10½	12½
Stpd (July 1930 coup on) 1939	f 9½	----
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	53½	55½
5½% notes 1937 M&S	----	60
Wayne Coal Co 6s 1937 M&S	f 3	----
Wayne Pump Co—		
Deb 6s w w 1948 J&D	f 50	52
Webster O&C 1st g 5s '42 op M&S	58	----
W Va Coal & Co 1st 6s 1950 J&J	f 15	----
Western Elec deb 5s 1944 A&O	101¾	102
Western Newspaper Union—		
Conv deb 6s 1944 F&A	k 40	----
West Indies Sugar 6s 1947 A&O	f 55	----
Westvaco Chlorine Products		
5½s 1937 M&S	102	----
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A J&J	92	95
1st & ref s f 4½s '53 ser B A&O	83¼	84
Whitaker Paper 7s 1942 M&N	97	99
White Sew M 6s '36 with w J&J	48	----
Without warrants	48	61
Deb s f 6s 1940 M&N	48	----
Whittal (M J) Assoc Ltd 5s 1937	18	----
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 9¾	10½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935 M&N		
Certificates of deposit	f 9	9½
Sec conv 7½s 1932 M&S	*f 37	----
Wieboldt (W. A.) & Co. 5½s '39	87	90
Willys-Overland 1st 6½s '33 M&S	*f 47	----
Wilson & Co 1st 6s 1941 A&O	103	104¾
Wise (Wm H) & Co 6s 1938 J&D	f 20	----
Witherbee Sherman Inc 6s 1944	f 6½	8½
Wood (Alan) Ir & St 6s 1944 A&O	91	94
Woodward Iron 5s 1952 J&J	f 34½	38½
1st lien 6% notes 1937 F&A	f 46	----
Youngst Sh & Tube—		
1st m s f 5s 1978 ser A J&J	84¾	85¼
1st m 5s 1970 ser B A&O	84¼	85

EXCHANGE SEATS.

	No.	Last Sale		
N Y Stock Exch	1,375	$100,000	$100,000	$140,000
N Y Produce Exch	1,577	1,800	1,500	2,000
N Y Cotton Exch	450	20,000	17,500	20,000
N Y Cof & Sug Ex	344	6,500	5,500	7,000
N Y Curb Exch	550	22,500	----	----
Baltimore Stk Exch	77	----	1,100	1,400
Boston Stock Exch	139	9,000	6,000	9,000
Buffalo Stk Exch	35	800	500	2,000
Chicago Bd of Tr	1,549	5,500	4,750	8,000
Chicago Stock Exch	u470	4,500	2,500	4,500
Cincinnati Stk Ex	50	5,000	4,000	5,000
Cleveland Stk Exch	41	1,000	----	1,250
Columbus Stk & B	12	500	----	----
Denver Stock Exch	16	100	----	----
Detroit Stock Ex	x90	2,500	----	----
Ft Worth Gr & Cot	65	¶500	----	----
Hartford Stk Exch	20	†1,125	----	----
Kan City (Bd of Tr)	213	3,500	----	----
Los Ang Stock Exch	67	3,500	----	----
Los Angeles Curb Ex	78	4,500	----	----
Louisville Stk Exch	29	----	----	----
Milw Grain & Stk	251	150	----	150
Minn Ch of Comm	523	2,000	1,800	2,000
Minn-St P Stk Ex	21	----	----	----
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	2,050	2,200	3,000
New Orl Stock Ex	70	435	----	----
Phila Stock Exch	206	4,000	----	5,500
Pittsb Stock Exch	115	1,650	1,600	2,500
St Louis Exchange	44	1,000	----	1,500
Salt Lake Stock Ex	49	300	250	325
San Fran Stk Ex	75	45,555	----	----
San Fran Curb Ex	100	9,100	----	----
Seattle Stock Exch / Seattle Curb & M	94	----	----	----
Toronto Stock Exch	113	27,500	----	----
Washington Stk Ex	40	300	300	1,000
§Wheeling Stock Ex	13	§1,000	----	----
Winnipeg Gr Exch	465	7,400	----	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *u* There are 470 memberships—of which 53 are held as dividend seats, 27 held by the Exchange, leaving 390 active memberships outstanding. † Sale July 5 1932. § Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price $250, now $1,000. ¶ Book value. Membership of Ft. Worth Grain & Cotton Exchange is limited to 90. Exchange buys certificates in order at $450 when funds are available. *x* 90 Seats, 67 outstanding. *y* 80 Seats, 70 members. * Negotiability impaired by maturity.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
TEXTILE MFG. STOCKS.	Per	share.
Northern Mills.		
Algonquin Print...l	160	----
American Mfg...100	13	16½
Preferred ...100	53	60
Ameskeag Mfg.....	8	8¼
Preferred.....	56	----
Androscog M (Me)..l	10	20
Appleton Co (Mass)l	24	30
Preferred.....	85	95
Arlington M (Mass)l	37	39
Assoc Textile Cos..†	----	----
6% preferred....†	----	7
Barnard Mfg (FR)..l	2½	5
Bates Mfg (Me)..100	10	15
Beacon Mfg (NB)..l	45	----
Preferred.....100	65	----
Berkshire Fine Spinning Co...(†)	6¼	7½
7% cum pref...100	36½	38½
Bigel-Sanf Carp't...†	33	35
Preferred.....100	85	----
Booth M Mf (N B)...l	3½	----
Preferred.....100	17	----
Boott Mills (Mass)..l	----	----
Border C Mfg (FR)..l	14	16
Boss Mfg com...100	75	----
Bourne Mills (FR)..l	40	45
Cabot Mfg.....100	101	----
Charlton Mills...100	59	----
City Mfg Co (NB)25 *	----	----
Contin'l M (Me) 100	46	52
Dartmouth Mfg Corp (N B)...100	1	2½
Davol Mills (F R)...l	----	2
Dexdale Hos com...l	9	----
Preferred.....l	20	25
Draper Corp.....100	53	55
Dwight Mfg (Mass)...	12	15
Farr Alpaca (Mass)	26½	29½
General Cotton.....†	⅞	1¼
Gosnold M (N B)..†	18	20
Preferred.....l	56	60
Notes.....	90	----
Grinnell Mfg (N B)...	4	5½
Hamilton Woolen...l	87	92
Hathaway Mfg (NB)..l	60	----
Hill Mfg Co (Me)...l	5	8
Holmes Mfg (NB)...l	----	----
Preferred.....100	1½	3
Ipswich Mills...100	----	----
Preferred.....100	----	----
Kilburn M (N B) 75	34	----
King Philip M (FR)..l *	----	----
Lawton Mills ...100	30	35
Lockwood Co (Me)...l	22	25
Ludlow Mfg.....	95	100
Luther Mfg (F R)...l	49	52
Merchants Mill	1	2½
Merrimack Mfg (Mass).....100	14	16
Preferred.....100	46	49
Mohawk Carpet ..20	15	16½
Mt V. Wood Mills (Balt).....100	4½	5½
Preferred.....100	37½	39
Narragansett Mills (F R).....100	5	----
Nashawena M ....†	11	12½
Nashua M (N H) 100	15	17
Preferred.....100	44	----
Naumkeag (Mass) Steam Cot Co..100	58	62
Neild Mills (N B)...l	18	20
Newmarket Mfg Co (N H).....100	73	77
Nonquitt M (N B) †	4½	5½
Otis Co.....	65	69
Oxford Paper com...	7	8½
$6 preferred	54	57
Pacific Mills.....100	27	31
Pepperell Mfg (Me) l	88	90
Pierce Mfg (N B)...l	35	----
Pilgrim Mills	50	55
Plymouth Cordage...	70	74
Pocasset Mfg (FR) l *	----	----
Penemah M (Prov)..l	25	----
Potomska M (NB)..l	21	----
Powdrell & Alex...†	15	22
Preferred.....100	95	100
Notes.....	60	65
Quissett Mills (NB) l	27½	----
Preferred 100	----	----
Saco Lowell Shops 1st preferred.....	39	41
Rich Berdan Mfg Co (F R).....100	15	17
Sagamore Mfg (F R).....100	54	57
Sanford Mills.....	36	40
Shawmut Cot Mills (F R) common 100	----	----
Preferred.....100	----	----
Soule Mill (N B)..100	44	46
Stafford M (F R)...l	----	----
Stevens Mfg (F R)..l	----	2
Preferred.....	----	----
Suncook Mills pf...	----	----
Taber Mills (N B)...l	----	5
Union Mills..... *	----	----
Wamsutta M (N B) l	9¼	10½
Westfield Mfg com...	----	----
Preferred.....100	----	----
Whitman M (NB)..l	----	----
Preferred.....	56	----
Winnsb'oMills pf 100	----	----
York Mfg (Me)..100	3	5

Stocks. Par.	Bid.	Ask.
	Per	share.
Southern Mills.		
Abbeville C M (SC) l	----	8
Acme Spinning.....	58	65
American Yarn&Proc	21	----
7% preferred.....	84	88
Anderson C M (SC)..l	35	40
Arcade Cotton Mills	7	13
Arcadia Mills...100	----	10
Preferred.....	----	20
Arkwright Mills....	----	35
Avondale Mills—		
New $5 par.....	27	31
Beaumont Mfg.....	----	120
7% preferred.....	80	----
Belton Mills (S C)...l	8	11
Preferred.....	49	----
Bibb Mfg.....100	82	87
Brandon Corp A....	37	40
Class B.....	7	10
7% preferred.....	90	96
Calhoun Mills.....	48	----
Cannon Mills....(†)	35	36
Chadwick-Hoskins Co.....25	10	12
8% preferred.....	70	----
China Grove Cot...	60	65
Chicopee Mills.....	----	----
Chiquola Mfg.....	105	115
6% preferred.....	75	80
Clifton Mfg (S C)100	80	84
Climax Spinning....	36	----
Clinton Cotton Mills	40	----
Clover Mills.....	----	31
Columbus Mfg (Ga)	62	73
Converse (D E)..100	59	----
Cowpens Mills.....	20	25
Crescent Spinning..	38	45
Dallas Mfg (Ala)..100	17	23
Darl'g'n Mfg (S C)..l	----	8
Dixon Mills.....	45	62
Drayton Mills...100	10	----
Dunnean Mills...100	122	----
7% preferred.....	98	100
Durham Hosiery		
6% preferred.....	25	30
Eagle & Phenix..100	45	55
Eagle Yarn	41	52
Easley Cotton Mills		
7% preferred.....	24	29
Efird Manufacturing	47	----
Enterprise Mfg (Ga)..	40	50
Erwin Cotton 6% pf	97	100
Fairforest Finish Co		
Serial notes.....	90	100
Flint Mfg Co	22	35
7% preferred	48	----
Florence Mills.....	39	48
7% preferred.....	85	93
Gaffney Mfg (S C)..	21	25
Gainesville Cot Mills	43	47
Glenwood Mills....	73	78
Gluck Mills.....	----	----
Gossett Mills.....	48	----
Granteville Mfg..100	50	65
Greenw'd C M (S C)..	----	----
Grendel Mills.....		
Preferred.....20	13	15
Hamrick Mills.....	40	48
Hartsville Cot Mills	70	----
Hanes (F H) Knit..5	4¾	6
7% preferred.....	79	----
Henrietta 7% pref..	20	----
Imperial Yarn.....	32	----
Industrial Cotton Mills, pref.....	63	68
Inman Mills.....	60	----
Preferred.....	80	----
Judson Mills A pf100	69	----
Preferred B...100	57	62
King (J P) Mfg (Ga) l	50	60
Lancaster C M...10	----	----
Preferred.....	----	----
Laurens C M (S C) l	50	60
Limestone Cot Mills	41	48
Linford Mills.....	41	48
Locke Cotton Mills..	----	35
Lydia Cotton Mills Serial notes.....	85	90
Majestic Mfg.....	65	----
Mansfield Mills....	30	----
Marion Mfg N C 100	70	80
Marlboro Mills...20	12	15
Mills Mills pref....l	66	75
Mollohon Mfg pref..	86	----
Monarch C M (S C) l	64	69
Musgrove Mills....	12	15
National Weaving...	20	25
Prior preferred...	84	95
2d preferred.....	75	85
Nat Yarn Mills.....	32	----
Newberry C M (SC) l	68	76
Ninety-Six Mills....	----	----
Norris Cot Mills....	25	----
Orr Cot M (S C)..100	34	----
7% preferred.....	80	86
Pacolet Mfg (S C)	29	38
7% preferred...100	65	70
Perfection Spinning..	44	53
Pickens Cot Mills...	80	90
Piedmont Mfg (S C) l	104	112
Poe F W Mfg (SC) l	22	26
Ranlo Mfg.....	28	----
7% preferred.....	45	----
Riverside & Dan Riv		
Common.....25	10	12
6% preferred.....	70	76
Roanoke Mills—		
7½% 1st pref....	70	----
Rosemary 7½% pref	75	85
Rowan Cotton Mills	37	55
Saxon Mills.....100	17	22
Sibley Mfg (Ga) 100	22	30
Smyre (A M) Mfg—		
7% preferred.....	88	----

Stocks. Par	Bid.	Ask.
	Per	share.
Southern Bleachery & Print Wks com..	19	21
Preferred.....	86	90
Serial notes....	99	101
Southern Franklin—		
Process common..	4	8
Preferred.....	96	----
Southern Worsted pf	40	50
Spartan Mills (SC) l	97	----
Spencer Corporation		
Serial notes.....	----	60
Sterling Spinning...	42	52
Stowe Spinning.....	42	48
Union-Buffalo Mills		
Common.....10	8	10
1st pref..... 100	78	82
2d pref.....100	22	26
Victor-Monag Co...l	62	66
Preferred 100	105	----
Victory Yarn Mills—		
1st M 6s Dec 1941	34	50
Wallace Mfg Co	55	60
Ware Shoals Mfg 100	55	65
Preferred.....	75	80
West Point Mfg..100	80	84½
Wiscassett Mills....	115	----
Woodside Cot Mills		
7% preferred..100	11	13
Canadian Mills.		
Can Convert, Ltd...l r	40	----
Can Cottons, Ltd. 100 r	61	65
Preferred.....100 r	80	90
Domin Text, Ltd..(†) r	----	79½
Preferred.....100 r	119¼	----
Montreal Cottons ..l r	----	45
Preferred.....100 r	80¼	----
Penmans, Ltd com (†) r	52½	55
Preferred.....100 r	100	----
INSURANCE STOCKS.		
Baltimore.		
Baltimore Amer..2.50	3½	4
Fidelity & Guaranty Fire Corp.....10	15½	16
Boston.		
Boston.....100	445	455
Colum Nat Life..100	100	110
Mass Bonding ...25	16	17
Brooklyn—See N Y.		
Camden.		
Camden Fire.....5	16⅝	17
Hartford.		
Aetna (Fire).....10	36½	38½
Automobile Ins...10	19	21
Hartford Fire....10	49	51
Hartf Steam Boil Insp & Ins.....10	50	52
National Fire....10	49	51
Phoenix (Fire)...10	58	60
Life Insurance.		
Aetna Casualty & Surety.....10	49	51
Aetna Life.....10	17½	19½
Conn Gen.....10	27	29
Lincoln Nat Life..10	----	35
Travelers'.....100	430	435
Louisville.		
Louisville Fire & Mar	----	140
Milwaukee.		
Firemen's.....	6⅝	7
N W National...25	100	105
Old Line Life.....	8¾	9¾
Wisconsin Nat Life.	8	10
Minneapolis.		
Nor'west F & M....	----	----
Newark.		
American..... 2.50	9½	10
Firemen's.....5	6¾	7½
New Haven.		
Security Ins.....10	27¾	28¾
New Orleans.		
Pan Amer Life ...10	----	----
New York.		
Amer Alliance ...10	17	18
Amer Equit com...5	19	22
Amer Reserve....10	17¼	17¾
Bankers & Ship..25	52	57
City of New York 100	165	170
Continental.... 2.50	30¾	31½
Fidelity-Phenix 2.50	30¾	31½
Globe & Rutgers..25	35	40
Great American ..10	18¾	19¾
Hamilton.....50	25	30
Hanover.....10	27	28½
Home.....5	20½	21½
Home Fire Securs..10	1	1¼
Knickerbocker 5	8	9
Lincoln 5	3¼	4¼
Merchants Fire Asso		
Common.....10	30	32
Preferred.....100	90	95
National Liberty...5	5¼	6¼
New York.....5	11	14

Stocks. Par	Bid.	Ask.
New York (Conc.)	Per	share.
Northern.....12½	63	67
North River.....25	18½	19½
Pacific Fire.....25	53½	60½
Rossia Ins.....5	8½	9
Stuyvesant 25	3¾	4¾
United States....10	36	38
Westchester.....10	22¾	23¾
Philadelphia.		
Fire Association..10	42	45
Ins Co of N A....10	45	47
Mfrs Casualty...10	15	18
Phila Life.....10	1	2½
Reliance.....10	5½	6½
Victory.....10	5½	6½
Providence.		
Merchants.....(†)	4½	6½
Prov Wash'ton..100	29	31
Puritan Life.....50	15	25
Rhode Island....(†)	4½	6
Richmond.		
Virginia Fire and Marine....25	35	41
St. Louis.		
Cent States Life.. 5	----	----
Continental Life..10	1	----
Mo State w.....10	10c	20c
St. Paul, Minn.		
St P Fire & Mar.25	126	129
San Francisco.		
Calif-West State Life	14⅜	14¾
Firemen's Fund.100	56	57
Home Fire & Marine	29	30
Occidental.....10	19	21
Pacific Mutual Life (Los Angeles). 10	26½	27½
West Coast Life new	7	----
Springfield, Mass.		
Springf Fire & M.25	90	92
Washington.		
American.....100	----	----
Corcoran 50	----	----
Fireman's 20	----	----
National Union...5	----	----
MARINE INSURANCE SCRIP.		
Atlantic Mutual—		
1930.....	98	----
1931.....	97½	----
1932.....	97½	----
1933.....	97	----
1934.....	97	----
MINING STOCKS		
Admiralty Alaska Gold Mining.....	18c	----
Alexander Gold....	7c	----
Alaska Juneau Gold Mining.....10	22½	22¾
Altar Cons Mines...	3⅛	3¼
Amer Ventures.....	90c	92c
Amer Zinc Lead & Smelting 1	7	7⅜
$6 preferred....25	40	50
AnacondaCopMin 50	15⅛	15¼
Andes Copper M..(†)	6	7
Ariz Comstock.....	55c	65c
Bagdad Copper....	25c	40c
Black Hawk Mines.	30c	37c
Bulolo Gold Dredging, Ltd..... r	30	31
Bunker Hill & Sullivan M&C 10	51½	54
Butte Cop & Z Co.5	2¼	2⅜
Butte & Sup 10	1½	1⅞
Bwana M'Kubwa— Copper Min Co..	1	1¼
Calif Copper Co..10	----	----
Callahan Zinc-Lead Co.....	1⅛	1¼
Calumet & Hecla 25	5	5⅛
Carnegie Metals....	2¾	2⅞
Central Am Mines..	1.60	1.75
Cerro de Pasco ..... †	36⅛	36⅜
Chief Consol Min..1	1⅛	1⅜
Chile Copper.... 25	12	15
Como Mines.....	69c	70c
Comstock Tun & Dev	58c	----
Consol Copper....5	1⅛	1¼
Cons Min & Smelt 25	165	175
OregonConGM&M..1	1⅜	1½
Cusi Mexicana...50c	1⅛	1¾
Dome Mines Ltd..(†) r	40½	40⅝
Eagle Bird Mine....	1.60	2.00
Eagle Pich Lead..20	5¾	6½
Preferred.....100	----	----
Empress Gold Min..	35c	75c
Evans Wall Lead (†)	⅜	½
7% preferred...100 k	5⅝	----
Falcon Lead.....1	⅛	3/16
Federal M & Sm 100	90	100
7% preferred..100	87	95
Golden Cycle Corp..	21	22
Goldfield Consol Mines.....1	7/16	½
Granby Cons M S & Power 10	11½	11¾
Great North Gold..	65c	75c
Greene-Cananea..100	26	35
Hancock Cons...20	----	¼
Hecla Mining...25c	6¾	7½

*In liquidation. Last sale. l Par value $100. n Nominal. r Canadian price. s Sale price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par	Bid.	Ask.
		Per	share
Hollinger Mines	5	18⅛	19
Homestake Min	100	380	393
Howe Sound v t c	5	49¾	50
Hudson Bay Min & Smelting	(†)	12¼	12⅜
Idaho Maryland Consol Mines		2	3½
Imperial Eagle Min		15c	33c
Inspiration Cons Copper	20	5¼	5½
Internatl Mining	1	13⅛	13½
Warrants		4¼	4½
Iron Cap Copper	10 k	1¼	----
Preferred		----	----
Island Creek Coal	1	25¾	26
Preferred	1	95¼	----
Isle Royale Cop	25	1½	2
Kennecott Copper	†	19¾	19⅞
Kerr Lake	5	½	⅝
Kildun Mining	1	3¼	3½
Kirkland Lake Gold	1	11/16	¾
Lake Sh Mines Ltd	1	52¾	53
Louisiana L'd & Ex	†	2⅝	2⅞
Magma Copper Co	10	17¾	18
Mayflower Old Col	25	----	30c
McIntyre Porcupine	5	50⅛	50¼
Miami Copper	5	5	5½
MiningCorp(Can)(†)	k	2⅛	----
Mohawk	25	¾	1
Moscow Silver		10¼	10¼
Mother Load Coali'n Mines	(†)	⅞	1
New Jersey Zinc	25	52¾	54¾
New River Co	100	2¼	----
Preferred	100	48	51
N Y & Honduras Rosario		32½	34½
Newmont Mining	10	50½	52
Nipissing Mines	5	2½	2¾
Noranda Mines	(†)	41¼	41¾
North Butte	10	47c	50c
Ohio Copper	10	3/16	¼
Old Dominion Co	25	87c	90c
Pacific Tin	(†)	26	35
Park-Utah—Consol Mines	1	5½	5⅝
Patine Mines & Enterprise com	(†)	20⅞	21
Pioneer Gold, Ltd	1	12¼	12¾
Pond Creek—Pocahontas		13	14
Premier Gold M		1½	1⅝
Quincy	25	1⅞	2
Roan Antelope Min Ltd, Amer shares		28¾	29½
St Anth Gold M	1	5/16	⅝
St Joseph Lead	10	23	23¼
San Toy Mining	k	4c	----
Seneca Cop Min	†	1¼	1¼
Shannon	10	15c	22c
Shattuck Denn	5	2⅛	2¼
Silver King Coal	5	9	9½
Siscoe Gold Ltd	1 r	2.35	2.37
So Am Gold & Plat	1	4⅜	4½
Stand Silver-Lead	1	⅜	7/16
Superior Gold Min		1.85	----
Teck-Hughes G M	1	7¾	7⅞
Tintic Stnd Mining		6.00	6.75
Tom Reed Gold		25c	50c
Tonopah Belmont	1 k	¼	----
Tonopah Mining	1 k	⅞	----
Treadwell Yukon		50c	70c
United Verde Extsonc		4⅝	4¾
Utah-Apex	5	1¾	2
Utah Copper Co	10	54⅛	69
Utah Metal & Tun	1	3⅝	3¾
Ventures Ltd	(†) r	98c	1.05
Walker Mining	1 k	1	----
Wenden Copper	1	¼	5/16
Wright Hargreaves Mines	(†)	10⅛	10¼
Yukon Gold	5	5/16	⅜
Zenda Gold Mining		10c	29c

REAL ESTATE TR & LAND STOCKS

		Per share	
Albany Tr (Bost)	100 a	13	----
Bd of Tr Bld Tr (C)	l a	----	15
Bos Gr'd R'T Tr (C)	l a	----	25
Bos R E T (Bos)	100 a	----	25
Bos Stor W'h'se (B)	l a	45	----
Boston Wharf Co	l a	45	----
Cent Bldg Tr (B)	l a	----	15
Chic R E Trus's	1000 a	----	400
City R E T (C)	500 a	----	300
Congress St Associates (Boston)	l a	----	16
Devonsh Bldg Tr(B)	l a	----	5
East Boston Co (B)	a	1¼	----
Essex St Tr (Bost)	l a	13	----
Factory Bldg Tr (B)	l a	----	10
Fifty Associates (B)	a	----	----
Hotel Tr (Boston)	l a	----	25
Kimball Bldg Tr(B)	l a	----	15

TITLE GUARANTEE & SAFE DEPOSIT STOCKS.

Bond & M Guar	20	1	1⅜
Chicago T & Tr	100	84½	86
CitySD(Alb,NY)	100	100	----
Commonwealth—Casualty Phila	10	----	----
Empire Title&Gu	100	18	24
Fidelity & D (Md)	20	35	36
Home Title Ins (N Y)		2	----
Lawyers' M Co	20	1½	1¾
Lawyers Title & Guaranty	100	2⅜	3¼
Lawyers Westchester Mtge. & Title	100	1½	3
Maryland Cas Co	2	1¾	2
Mtge Bond & Title com	(†)	----	½

Stocks	Par	Bid.	Ask.
		Per	share.
Nat Surety Co	10	1½	1⅞
New Amsterdam Casualty(Balt)	5	9	10
New York Title & Mortgage Corp	10	½	¾
Title Guar & Trust of New York	20	10	10½
USFidel&Gu(Md)	2	5¼	5½

INDUSTRIAL AND MISCELLANEOUS

Abbotts Alderney Dairies pref 2d	100	80	----
Abbott Lab'tories	(†)	46	47
Abbotts' Dairy	(†)	15	20
Preferred	100	70	----
Abercrombie & Fitch 7% preferred	100	27	32
Abitibi Pow & Pap	†	1⅜	1⅞
6% pref	100	5	6½
Abraham & Straus	(†)	35¾	----
7% preferred	100	106	----
Acetol Prod A	(†)	3½	6¼
Acme Steel	25	38	39
Acme Wire v t c	25 k	10½	----
Adams Express	(†)	9½	9¾
5% preferred	100	75¼	----
Adams Millis	(†)	33	33⅛
7% pf w w	100	92	95
Addressograph Multigraph Corp	10	9⅝	10
Advance-Rumely	(†)	6	6⅜
Aeolian Co pref		25	----
Common	(†)	----	----
Class A	50	½	1
Aeolian-Weber Piano & Plan	100	⅛	¾
Preferred	100	½	1¾
Aero Supply Mfg—Class A	(†)	9	9¾
Class B	(†)	3¼	3½
Aetna Brewery	1	¾	1
Aetna Rubber	(†)	1¾	2⅛
Affiliated Prod	(†)	7½	7⅝
Agfa Ansco	(†)	3¼	----
Ainsworth Mfg	10	12½	14¼
Air Reduction	(†)	95½	96
Air-Way Electric Appliance	(†)	2⅝	2¾
Alaska Pack Assn	100	70	80
Algoma Consol Ltd—7% preferred	5	⅜	9/16
Allegh Steel com	(†)	22	25
Allied Brewing & Distilling Co	1	2¼	2¾
Allied Chem & Dye Corp	†	152	153
7% pref	100	126½	----
Allied Kid Co—Convertible pref		90	----
Allied Mills Inc	(†)	7¾	8
Allis-Chalmers Mfg Common	(†)	19	19⅜
Alpha Portl Cem	(†)	15	15⅝
Preferred	100	75	----
Aluminum Co com	†	70	72
6% preferred	100	66	68¼
Aluminum Ltd	(†) k	31½	----
6% pref	100	36½	39
Class C warrants	k	7	----
Class D warrants	k	7	----
Amal Leather	1	5⅛	5¾
Preferred 7%	50	38½	42
Amerada Corp	(†)	49	49⅜
Amer Agric Chem—(Delaware)	†	27	27½
Amer Agric Chem—(Conn) com	(†)	----	----
$6 cum pref	(†)	24	44
American Arch	(†)	15	----
Am Bank Note	10	17¼	17¾
6% Preferred	50	44½	45½
Am Beet Sugar	(†)	11⅛	11⅝
7% preferred	100	58⅛	60
Am Bev'ge Corp	1	2¼	2¾
7% conv pref	5	4½	5
American Book	100	52½	54
Am Brake Sh & F Common	†	31¼	32¾
7% preferred	100	106	107
Am Can	25	99½	100
7% preferred	100	139¾	140
Amer Canadian Properties	(†)	1	1½
Am Car & Fdy	(†)	28¼	28½
7% preferred	100	47⅝	48½
Am Caramel	100	2½	3½
Preferred	100	13	15
Am Chain com	(†)	8½	10⅛
7% preferred	100	21	25¼
Am Chicle	†	53	54¾
Am Cigar	100	135	----
Preferred	100	99	----
Amer Coal (N J)	25	24	33
Amer Colortype	10	4½	4¾
Amer Commercial Alcohol com	20	49	49¾
Amer Cyanamid A	10	18	22
Class B	20	18⅜	18½
Am Dept Stores	(†)	⅝	½
7% 1st pf A	100	2	3½
American Dry Ice		5	9½
Amer Encaustic Tiling Ltd	(†)	3	3¼
Amer Equities Co	1	1⅝	1⅞
Am Express	100	88	350
Amer Hard Rub	50	8	10½
8% preferred	100	70	----
Am Hardware	25	19	20
Am-Hawaiian SS	10	18	18⅜
Am Hide & Leath	(†)	9	10
7% preferred	100	38	39⅞
Amer Home Prod	1	32⅛	32¼
Amer Hosiery	25	----	30
Amer Ice Co	(†)	8⅞	9
6% non-cum pf	100	42¼	44½
Amer I G Chem A	(†)	27	33

Stocks.	Par	Bid.	Ask.
		Per	share.
Am Intern Corp	(†)	8½	8¾
Amer-La France Foamite Corp	(†)	1	1⅛
7% preferred	100	5⅜	6
Amer Laundry Machinery	20	14¼	14½
Amer Locomotive	†	34	34½
7% preferred	100	66	69
Amer Mach & Fdy	†	15¾	16¼
Am Mach & Met	(†)	6¾	7
Vot trust ctfs	(†)	6⅝	7
Am Maize Prod	(†) k	36½	----
7% cum pref	100	117	----
Amer Maracaibo	1	⅞	1
Amer Metal Co	†	24	24¾
6% conv pref	100	86	89
American Meter	†	10	13
Amer News	(†)	31	31½
Amer Pneu Serv	25	3⅛	3½
1st preferred	50	23½	25½
Preferred	50	8	----
Amer Potash & Chem	(†)	17	18½
Amer Radiator & Stand Sanit	(†)	15	15⅛
7% cum pref	100	117½	----
Am Republics com	(†)	4½	5
7% preferred	100	50	56
Am Rolling Mill	25	23⅝	24
6% pref ser B	100	60	70
Am Safety Razor	(†)	48	49
Am Salamandra	10	3	8
American Screw	100	13	15
Amer Seating v t c	†	4⅞	5
Amer Ship bldg	(†)	23½	25⅞
Amer Ship & Com	(†)	1⅝	1¾
Am Smelt & Refg	(†)	45	45¼
7% preferred	100	115	116
6% second pf	100	79	82
Am Snuff	25	54	55½
6% non-cum pf	100	110	----
Am Steel F'dries	(†)	21¾	22
7% preferred	100	65	70
American Stores	†	39⅝	41
American Stove	100	21	24
Am Sugar Refg	100	51½	53
7% preferred	100	107½	109¼
Am Sumatra Tob	(†)	18	18¾
Am Thread pref	5	3¾	3⅞
Am Tobacco com	25	66¼	67¼
Common B	25	68¼	68¾
6% preferred	100	118	119¼
Am Transformer	(†) k	2	----
Am Type Found	(†)	9⅛	9⅝
7% preferred	100	20½	22
Amer Wind Glass Preferred	100 k	14	----
Am Wool (Mass)	(†)	14	14½
7% preferred	100	72¼	72¾
Amer Wringer	(†)	30	----
Am Wr Pap v t c	1	3½	3⅝
$6 pref v t c	(†)	12	14
Anaconda W & C	(†)	9	9½
Anchor Cap	(†)	20½	21
$6½ conv pref	(†)	90	92
Anchor P & Fence	(†)	2	2¼
Andian Nat Corp	(†)	29	30
Anheuser-Busch	100	112	120
Apex Elec Mfg	(†)	6¾	7½
A P W Paper	(†)	4¾	5
Archer-Daniels Mid	†	31	31⅞
7% preferred	100	110	112
Arcturus Rad Tube	†	¾	15/16
Armour & Co of Del 7% guar pref	100	85	86
Armour & Co (Ill)—Com Cl A	25	6⅛	6¼
Com Cl B	25	2⅞	3
7% preferred	100	61	61¼
Armstrong Cork	5	24	24½
Arnold, Constable	5	6¾	7
Artloom Corp	†	7⅜	8
7% pref	100	71	----
Art Metal Constr	10	7	8
Art Metal Works	5	3	3¼
Arundel Corp	(†)	16¾	17
Associated Apparel Industries	(†)	2	2⅝
Assoc Dry G'ds	1	15½	16
6% 1st pref	100	65⅛	69
7% 2d pref	100	55½	64⅞
Assoc El Indus, Ltd Am dep rcts ord registered	£1	4	4½
Associated Oil	25	38	40
Associated Rayon	(†)	3⅞	4¼
Atl Coast Fisheries	†	2⅛	2½
Atl Gulf & W Ind SS Lines	(†)	13	16
5% non-cum pf	100	18	21
Atlantic Refin'g	25	30¼	30½
Atlas Plywood	(†)	6½	7
Atlas Powder	†	51	52
6% preferred	100	96½	100
Atlas Tack	†	12¼	14
Auburn Automob	(†)	53½	53⅝
Angostura-Wuppermann Corp		6	6½
Austin, Nich & Co	†	13⅜	13⅞
Prior A	(†)	50	55
AutoVot Machine	(†)	4	4¼
Aviation Corp(Del)	5	8⅜	8⅞
Aviation Sec of N E	1	6	8
Axton-Fish Tob A	10 k	63¾	----
Babcock & Wil	100	44	46
Baker Chemical	(†)	6	10
Balaban & Katz—Preferred	100	50	55
Baldw Loc Wks	(†)	14½	14⅝
7% preferred	100	52¼	54
Warrants		9½	10⅜
Baltimore Tube	100	4	----
Preferred	100	16	21
Bamberger (L) & Co 6½% pref	100	90	100
Bancroft(J) & Sons	†	3	5
Preferred	100	21	30
Barker Bros	(†)	4⅞	5
6½% conv pf	100	32	33
Barnsdall Corp	5	8	8¼
Bayuk Cigars	†	32	35
7% 1st pref	100	92½	96
Beatrice Cream	25	14⅛	15
7% preferred	100	80	84½
Beech-Nut Pack	20	61	62
Belding Hem'way	(†)	12¾	13

Stocks.	Par	Bid.	Ask.
		Per	share.
Bellanca Aircraft—Common v t c	1	4⅝	5
Bendix Aviation	5	19⅜	19¾
Beneficial Industrial Loan common	(†)	16½	16¾
Preferred	(†)	42	43
Benson & Hedges	(†)	1⅞	3½
Berghoff Brew	1	9⅜	9½
Best & Co Inc	(†)	32¾	33½
Bethlehem Steel	(†)	42¾	42⅞
7% cum pref	100	74	76
Bickfords Inc	(†)	8	9
Billings & Spen	25	----	1
Bing & Bing		1⅞	3½
Birtman Elec Co	5	6	7
Preferred	(†)	78	----
Blauner's com	(†)	6	10
Preferred		21	----
Blaw-Knox Co	(†)	14	14½
Bliss (E W) Co	†	8½	9
Preferred	50	26	----
2d preferred	10	6	----
Bloomingdale Bros	†	24	25
Pref cum 7%	100	92	99
Blumenthal (S)—Common	(†)	7½	10¼
Inc 7% pref	100	40	52
Bohack (H C) com	†	10	12
1st pref	100	57	64
Bohack Realty pf		----	57
Bohn Aluminum & Brass	5	60	60½
Bohn Refrig pref	100	11	15
Bon Ami com A	(†)	78	80
Common B	†	41½	43¼
Borden Co	25	22⅝	23
Borg-WarnerCorp	10	25⅝	25¾
7% pref	100	99	108⅛
Borne, Scrymser	25	7¾	10
Boston-Herald Traveler Corp	(†)	15½	16½
Boston Woven Hose & Rubber com	(†)	20½	23
Preferred	100	70½	----
Botany Cons M. A	50	1⅞	2½
Bourjois, Inc	(†)	6	6½
$2.75 cum pref		26	28
Bower Roll B'r'g	5	15¼	15⅜
Bowm Bilt Hotels	(†)	¼	¾
First preferred	100	2¾	4
Secondpreferred	(†)	⅝	1½
Bridgeport Mach	(†)	1¾	1⅞
Briggs Mfg	(†)	15¾	15⅞
Briggs & Stratton	(†)	20	20½
Brighton Mills pf		5	----
Bright Star Elec—Class A	(†)	⅛	1
Class B	(†)	⅛	¼
Brill Corp cl. A	†	1¼	2
Class B	†	1⅛	1½
Brillo Mfg	(†)	6	6⅝
Cla s A	(†)	23	26
Bristol Brass	25	21	23
7% pref	100	95	----
Bristol-Myers	5	32	32¼
Brit-Amer Oil Ltd—Coupon	(†)	14⅝	15⅛
Registered	(†)	14⅜	15⅜
Brit-Amer Tob reg £1	k	30⅛	----
Ordinary bearer £1	k	30½	----
British Celanese Ltd Amer dep rcts		3½	3¾
Brown Co 6% pf	100	10	14
Brown Forman Distillery	(†)	19	19½
Brown Fence & Wire Class A	(†)	----	10½
Com B	(†) k	4¼	----
Brown Shoe	(†)	56	60
7% preferred	100	122	----
Bruce (E L) com	(†)	13	14¾
Brunswick-Balke-Collender	(†)	8½	9½
Preferred	100	46½	48
Buckeye Pipe L	50	31	33
Bucyrus-Erie Co	10	7	7¾
7% cum pref	100	64¾	70
$2½ conv. pref	5	10¾	11
Budd (E G) Mfg	(†)	6	6⅛
7% preferred	100	29½	30
Budd Wheel	(†)	3⅞	4
7% preferred		----	41
Bullard Co	(†)	12½	12⅞
Bulova Watch	(†)	4⅝	5
$3.50 conv pref	(†)	22⅜	26
Bunte Bros com	10	----	6½
Preferred	100	45	----
Burco Inc com	†	1⅞	2⅞
Warrants	k	5/16	----
Burden Iron pref	100	----	25
Burma Corp Ltd—Am dep receipts		3⅜	3½
Burns Bros com A	(†)	3⅝	4¼
Vot tr ctf	(†)	2	3½
Com class B	(†)	1¼	2½
Vot tr ctfs	(†)	1	2¼
7% cum pref	100	10	10½
BurrAdd Machine	(†)	15⅝	15⅞
Bush Term Co com	(†)	2½	3½
7% debenture	100	5	6
Bush Terminal Bldgs pref ctfs	100	12	12¾
Butler Bros	20	10¼	10⅜
Butler (James)	10	½	2½
Preferred	100	3½	7¼
Butterick Co	(†)	3⅛	4
Byers (A M) com	†	26¾	27
7% part pref	100	54⅛	57½
Cable RadioTube	(†)	¼	½
Cache La Poudre		17¾	18¼
Calif Pack Corp	(†)	24¼	25
Campbell Wyant & Cannon Fdry	(†)	14¾	15¼
Canada Cement	100 r	7¾	8
Preferred	100 r	41½	42
Can Dry Ging Ale	5	26¼	27
Canada SS Lines	† r	2½	----
Preferred	100 r	5⅛	----
Canada Wire & Cable A	(†) r	24½	25
Class B	(†) r	12½	12¾
Canadian Bronze	(†) r	----	25
Preferred	100 r	100	----
Canadian Car & F	(†) r	7¼	7⅝
Preferred	25 r	13⅜	13¾
Canad Celanese	(†)	18½	20½
Preferred	100	116	118¼
Can Fairbank pf	100 r	65	----

a Purchaser also pays accrued dividend. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share.
Canadian Gen El 100	r 135	150
Preferred 50	r 60	61
Can Indus Alch (†)	14	14⅜
Class B (†)	r 13½	----
Carib Syndicate 25	4¾	4⅞
Carman & Co A (†)	k 6½	----
Class B (†)	k 1½	----
Carnation Co (†)	15	15¾
7% pref 100	96¾	----
Carrier Corp (†)	8	8¼
Case (J I) Co 100	72⅛	72½
7% preferred 100	72	76¾
Case Lockwood & Brainard Co 100	----	300
Caterpillar Tract (†)	30⅝	30⅞
Celanese Corp (†)	36⅝	37
7% 1st part pf 100	98	99
7% prior pref 100	94¾	----
Celotex Co com (†)	3⅛	3⅞
Vot trust ctf (†)	2⅜	2½
7% pref 100	12⅞	13
Celluloid Corp 15	14	15
1st preferred (†)	67	72
$7 pref (†)	32	36
Central Aguirre Associates (†)	25	26
Central Airport (†)	1	3
Centrifugal Pipe †	5½	5⅝
Century Rib Mills †	10⅜	10¾
7% preferred 100	81½	90
Cert'n-Teed Prod †	5⅞	6⅛
7% preferred 100	26½	28½
Champion Coated Paper 100	60	90
Preferred 100	93	97
Special pref 100	80	82
Charis Corp (†)	11½	13⅛
Checker Cab Mfg 5	13⅛	16½
Cherry-Bur Corp (†)	9⅝	10
Chesebr'gh Mfg 25	121	125
* Chestnut & Smith	----	----
Preferred	4½	10
Chic Daily News (†)	17½	18
Preferred (†)	83	83½
Chic Junc Rys & Un St Yd stpd 100	135	----
Preferred 100	97	99
Chic Nipple A	⅞	----
Chic Pneu Tool (†)	8	8¼
$3½ conv pref †	18¼	19¼
Chic Rivet & Mach †	8¼	8½
Chic Yellow Cab †	11	12½
Chickasha Cot O 10	26⅜	28½
Childs Co com (†)	8⅞	9⅛
Preferred 100	36½	39½
Chrysler Corp 5	53⅜	53⅝
Cin Un Stk Yds (†)	20	21
City Auto Stamp (†)	k 8	----
City Ice & Fuel (Cleveland) (†)	21⅜	21⅞
6½% cum pf 100	79	80
City Investing 100	52	80
7% preferred	85	----
City & Sub Homes 10	3½	5
City Stores (†)	1⅜	1½
Voting trust ctfs	⅝	¾
Class A (†)	4½	5
Voting trust ctfs	3⅞	4½
Clark (D L) Co (†)	5¼	5½
Clark Eq Co com (†)	15¼	16½
Claude Neon Lt 1	¾	⅞
Cleve Cliffs Iron— Preferred (†)	22	25
Clevel'd Quarries 100	5	----
Cleve Tractor (†)	4⅜	5⅛
Clev Un Stk Yards †	10	12½
Cliffs Corp v t c (†)	10	11
Clinchfield Coal 100	2	----
Preferred 100	29	----
Clorex Chemical (†)	27	30
Club Aluminum (†)	k ¾	----
Cluett, Peabody †	40¼	40⅝
7% preferred 100	103¼	123½
Coca-Cola Co †	105½	105¾
Class A (†)	52	52½
Coca-Cola Intern (†)	205	----
Colgate-Palmolive-Peet (†)	16⅜	16½
6% preferred 100	83⅜	87
Collins & Aikman (†)	23¾	24⅜
Pref (7%) 100	85	91
Collins Co 100	45	----
Colonial Beacon Oil †	6¼	8⅝
Colon Oil Corp (†)	2½	2¾
Color Pictures	3⅝	4⅜
Col Fuel & Iron (†)	6⅜	6½
8% preferred 100	19¼	27
Colt's Patent Fire Arms Mfg 25	26⅛	27⅛
Columbia Baking †	⅝	1⅜
$7 1st pref †	4¼	5¾
2nd pref †	1¼	3
Columbia B'casting System Inc (†)	22	23½
Class A 5 *	22	23½
Class B *	22	23½
Col O & G v t c (†)	1⅛	1¼
Columbia Pic com †	26⅞	27½
Preferred (†)	38	41
Colum Carbon vtc (†)	67	68
Commercial Credit 10	30¼	30½
7% cum 1st pf 25	26¾	27½
8% pref cl B 25	28	29½
6½% cum pref 100	99⅛	99¼
6% conv cl A 50	47¾	49
Comm'l Invest Tr †	53¼	53⅞
Conv pref opt ser †	104¾	106
Comm Solvents †	29	29⅛
Compo Shoe— Mach v t c 1	11½	12¾
Conde Nast Pub (†)	8⅝	9½
Congoleum-Nairn †	27½	27¾
Congress Cigar †	12	13
Consol Aircraft †	11¼	11½
Consol Auto Mer vtc	k 5/16	----
Consol Car Heat 100	45	50
Cons CigarCorp (†)	11¼	11⅝
6½% pfd w w 100	51⅛	57
6½% pf ex-war 100	50	65
7% preferred 100	48	52
Cons Film Indus 1	4¼	4⅝
$2 cum part pf †	15¾	15⅞
Cons Laundries (†)	2¾	3⅛
Consol Oil Corp (†)	12¼	12⅜
8% preferred 100	109	111

Stocks. Par.	Bid.	Ask.
	Per	share.
Consol Retail Sts †	2⅜	2⅝
8% pf with war 100	28	35
Consol Royal Oil 10	k 1¾	----
Consol Textile †	1½	1⅝
Consumers Co com 5	½	¾
6% prior pref 100	4	6
7% 1st pref 100	¾	4
Container Corp A 20	9⅜	9½
Class B †	4¼	4⅜
Cont Bkg A (vot) (†)	10¼	11¼
Class B (vot) (†)	1½	1⅝
Pf (8%) (non-v) 100	59	61
Continental Can 20	78¼	78½
Cont Diam'd Fibre 5	9	10
Continental Met (†)	1¾	1⅞
Cont'l Oil (Del) 5	19⅝	19¾
Cont Steel Corp (†)	6	9¾
Preferred 100	----	96½
Cont Screw com 10	24	----
Preferred 10	10	----
Cooper Bessemer 1	4	5
$3 cum pf A w w †	14	19
Corroon & Rey'ds (†)	3	3¼
$6 conv A pref (†)	20	24½
Cord Corporation 5	7¼	7⅜
Corn Prod Refg 25	72	74
7% preferred 100	140	142
Cosden Oil †	2⅞	3¼
Preferred 100	6⅛	9
Coty Inc (†)	7	7¼
Courtauds Ltd— Am dep rcts ord £1	k 13¾	----
Crane Co com 25	8	9
Preferred 100	55	59
Cream of Wheat †	32¼	32½
Creole Petrol 5	11	11⅜
Crock-Wheeler (†)	6¾	7½
Croft Brewing 1	2⅜	2½
Crosley Radio (†)	13	14
Crowell Publish'g (†)	20½	21½
Preferred 100	89½	----
Crowley Milner (†)	3	6
Crown Cent Petrol (†)	1	1⅛
Crown Cork Int A (†)	7⅜	7¾
Crown C'k & Seal (†)	29	30
$2.70 preferred (†)	37½	39
Crown-William Paper $7 1st pref (†)	k 60	----
Crown-Zellerbach Vot tr ctfs (†)	5¼	5⅜
Class A pref (†)	k 44	----
Class B pref (†)	k 44	----
Crucible Steel 100	31⅞	32⅜
7% preferred 100	56	65
Cuba Co 1	2	2¼
Cuban-Am Sug 10	7⅝	7¾
7% preferred 100	39	41½
Cuban Tob †	8	14
Preferred 100	13	20
Cudahy Pack 50	46¼	47
Cuneo Press (†)	20¼	23½
Curtis Pub com (†)	22½	23½
$7 preferred (†)	68	68¾
Curtiss Wright Corp 1	4¼	4⅜
Class A 1	11¼	11½
Cushman's Sons †		
7% cum pref 100	81	84
$8 cum pref †	69½	79¾
Cutler Hammer (†)	16½	18
Darby Petroleum (†)	6¼	6½
Dardelet Thr'dlock †	205	220
Davega Sts Corp 5	7	8
Davenport Hos'y (†)	15¼	16¾
Decker (A) & Cohn Common A †	1½	2½
Deep Rock Oil & Ref 7% pf 100	6	9
Deere & Co com (†)	29	29¼
7% preferred 20	13¾	14
DeForest Phonofilm	¾	1½
Denv Un Stk Yds (†)	32	35
Preferred 100	32	35
Derby O & Ref com †	1¾	1⅞
Detroit Aircraft (†)	½	⅝
Det & Clev Nav 50	3¼	3⅜
Devoe & Raynolds Common B *	44	45
1st pref 100	100	109½
2d pref 100	80	----
Class A (non-vot) †	43½	44½
Diamond Match (†)	23¼	24
6% part pref 25	28⅜	29
Diamond Shoe— 6½% pref (with warrants) 100	57	----
Dictaphone com (†)	22	25
Preferred 100	102	----
DiGiorgio Fr't units	20	22
Distillers Co Ltd £1	23⅛	23½
Distillers Corp-Seagrams (†)	18	18¼
Distillers Liquors	41	41½
Dixon (J) Cruc 100	52	----
Doehler Die-Cast (†)	6⅝	7
Preferred 50	26½	30
Preferred (†)	54	59
Dominion Bdge 100	r ----	33½
Dom Coal pref 100	r 58	59¾
Dominion Glass 100	r 95¼	99
Preferred 100	r 121	125
Domin Rubb pf 100	r 78¼	----
Dominion Steel & Coal B 25	r 3¾	4
Dominion Stores (†)	22	22¼
Domin Textile (†)	r ----	79½
Preferred 100	r 119¼	----
Douglas Aircr (†)	25⅛	25⅝
Douglas Shoe pf 100	21	24
Dow Chem com †	68½	72
Preferred 100	108	----
Dow Drug (†)	3	4
Preferred 100	38	----
Draper Corp †	60	62
Dresser (S R) A †	14	17
Class B †	10	10¾
Driver Harris Co 100	15	17⅞
Preferred 100	79	----
Drug, Inc 10	47	49
Dubilier Cond'ser (†)	11/16	¾
Dunhill Internat 1	11	11¼
Duplan Silk †	19¼	21
8% cum pref 100	103½	110
DuPont (E I) de N & Co com 20	95⅜	95¾
Deben stock 100	120	120½

Stocks. Par.	Bid.	Ask.
	Per	share.
Durham Hosiery— Class B com	1¼	1¾
6% preferred 100	25	----
Duval Texas Sulp (†)	5½	5⅞
Eagle Lock 25	26	30
Eastern Mfg 5	2	4
Prior pref 50	5	8
East Roll Mill †	10⅛	10½
Eastern SS Lines 5	9¼	9½
7% 1st pref 100	98½	105
$3.50 cum pref (†)	38	43
Eastman Kodak †	86½	88
6% preferred 100	132	136
Easy W Mach B (†)	6⅜	6¾
Eaton Mfg Co †	20¼	20½
Edison Bros Sts— Preferred 100	70	----
Eisler El Corp (†)	⅞	1
Eisemann Magneto †	----	4
preferred 100	6½	11½
Eitingon Schild (†)	15¾	16
6½% 1st pref 100	----	----
Electric Auto-lite 5	28⅝	28⅞
7% preferred 100	96	100
Electric Boat 3	5¾	6
Elec & Musical— Indus Am shs	6⅜	6½
Elec Stor Batt †	45	47
Elec Vacuum Clean	21	24
Elgin N Watch 15	k 11¼	----
Elizabeth Brewing 1	1	1⅜
Elk H Coal Corp †	1	1¼
6% part pref 50	2	2¼
Ely Walker D G 25	k 19	----
1st preferred 100	98	100
2d preferred 100	75	80
Emerson's Bromo Seltzer class A 2½	21	25
Class B 2.50	k 19½	----
8% preferred	28	----
Endicott-Johnson 50	55½	58
7% preferred 100	124½	124⅞
Equit Office Bldg (†)	8⅝	8⅞
Eureka Pipe L 100	32	33
Eureka Vac Clean 5	11⅜	11½
Evans Prod 5	20¼	20½
Ex-Cell-O A & T 3	7⅜	7½
Exch Buff Corp †	10¼	10⅜
Fair (The) Chic †	9¾	10½
7% preferred 100	55⅛	70
Fairbanks Co 25	1	2
Ctfs of deposit	⅞	1¼
8% non-vot pf 100	7¼	7⅝
Ctfs of dep 100	4¼	5¾
Fairbanks Morse †	14⅝	15½
7% preferred 100	51	52
Fairchild Avia A 1	7⅛	7½
Fajardo Sugar 100	69	79
Falstaff Brewery 1	5½	5¾
Famous Players CanCorp com (†)	r 15	25
Vot trust ctfs	r 12½	----
Fanny Farmer Candy Common (†)	16⅛	16½
Preferred (†)	30⅛	----
Fansteel Products (†)	3½	4
Faultless Rubb †	25½	29
Fedders Mfg A (†)	8	9½
Federal Mot Tr (†)	6½	6⅝
Fed Screw Wks (†)	4¼	4¾
Federated Dept Sts †	26½	28½
F E D Corp (†)	8½	9¾
Ferro Enamel (†)	10	11
Fiat Am dep rcts	20¼	20½
Fidelio Brewery 1	1¾	2
Field (Marshall) & Co (†)	17	17½
5th Ave Bus Sec (†)	7½	9½
Filene's Sons (†)	24⅝	28
6½% cum pref 100	99	----
Film Insp Mach (†)	⅛	⅜
Firestone T & Rub 10	21	21¼
6% 1st pf w w 100	78	80
First Nat Stores (†)	59	59½
7% 1st pref 100	113⅝	116
Fishman (M H)	10½	15
Preferred 100	70	80
Fisk Rubber Corp 1	17¼	17½
$6 preferred 100	77	79
Flintkote Co cl A (†)	8¼	9
Florsheim Shoe com †	21	23
Flour Mills of Am (†)	2½	3
Preferred (†)	55	65
Follansbee Bros (†)	13	13½
Food Mach'y (†)	15½	16¼
Ford Co Ltd— Guar Tr rcts	7⅛	7¼
Ford Mot of Can 100 Class A †	22	22⅜
Class B †	k 26	----
Ford Motor France	s 3½	3⅝
Forem't D'y Prod (†)	¼	5/16
Conv pref (†)	1	1¼
Foster Wheeler (†)	18½	19¼
$7 conv pref (†)	73	----
Foundation Co †	13¼	14
Foreign shs A (†)	7	8½
Foundation Co (Can)	r 13	14
Fox Film— New class A (†)	15⅛	15½
Franklin (H H) Mfg †	1¼	1⅝
Preferred 100	4	5
Franklin RySup (†)	15⅛	----
Freeport Tex Co 10	44	44½
6% conv pref 100	107½	107⅝
Fuller (G A) Co— Partic pref (†)	27	29¼
2d preferred †	13	13½
Gabriel Co. cl A †	3⅝	4¼
Gamewell Co (†)	15½	16½
$6 conv pref (†)	54	----
Gardner Denver (†)	16	20
7% pref 100	85	95
Garlock Pack (†)	17½	18
Gen Alloys Co †	2⅞	3⅛
General American Transportation 5	39⅛	39¼
Gen Asphalt 10	18	18½
Gen Aviation Corp 1	6½	6⅞
Gen Baking 5	11⅝	12
8% preferred (†)	102½	103½
Gen'l Bronze 5	8½	8⅝
General Cable (†)	5¼	5½
Class A (†)	11	11½
7% pref 100	22½	25

Stocks. Par	Bid.	Ask.
	Per	share.
Gen Cigar common †	31½	31⅞
7% preferred 100	102½	103¾
General Electric (†)	22¼	22⅜
Special 6% stk 10	12¼	12½
General Elec Ltd— Am dep rcts reg £1	10⅝	11
Gen Fireproofing †	6¼	8
Preferred 100	50	----
Gen Foods Corp (†)	33¾	33⅞
General Mills †	55¼	56
6% cum pref 100	105	107⅞
General Motors 10	38⅛	38¼
5% pref (†)	98¾	99½
General Outdoor— Advertising A †	14	15¾
Com v t c †	4⅝	5
Gen Optical pf (†)	4	6
Gen Paint Corp A (†)	8	9
Class B com (†)	1	1¾
Gen'l Print Ink (†)	15½	16¾
$6 pf with warr (†)	74	78
Gen Rayon A stk (†)	2	2½
Gen Ry Signal com †	40⅝	41⅞
6% preferred 100	----	96½
General Refrac †	18	19
Vot tr ctfs (†)	14½	14¾
Gen Steel Cast com †	4	----
$6 conv pref (†)	42½	45
Gen Theat Equipt Conv pref v t c (†)	¼	½
Gen Tire & Rub 25	89	91
6% cum pf A 100	85	90
Georgian Inc.— A preference 20	1⅜	2
Gibson Art (†)	----	----
Gilbert (A C) (†)	3	3½
Preferred (†)	25	----
Gillette Saf Raz (†)	10½	10¾
$5 conv pref (†)	52¾	55⅞
Gimbel Bros †	5½	5⅝
7% preferred 100	24½	27¾
Glen Alden Coal †	17½	18
Glidden Co †	24¼	24½
7% prior pref 100	97¾	98½
Globe Underwriters 2	k 6½	----
Globe-Wernicke 100	k ⅛	----
Preferred 100	----	2
Gobel (Adolf) Co 5	8⅛	8¼
Godchaux Sugar— Class A (†)	k 15¼	----
Class B (†)	8⅝	9¼
Gold Dust Corp v t c	20	20¼
$6 cum conv pfd	106	----
Gold Seal Elec 1	½	9/16
Goodrich (B F)	15⅞	16¼
7% preferred 100	53½	56
Goodyear Tire & Rubber com (†)	35¼	35¾
$7 1st pref (†)	76¾	77½
Goodyear T & R of California pref 100	67	----
Goodyear T & R of Canada com (†)	r 109½	----
Preferred 100	r 110½	----
Gorham Inc com A †	2	3
$3 pref with war †	16	17½
Gorham Mfg vtc (†)	16	17
Gotham Silk— Hosiery (voting) †	9½	10
7% preferred 100	56	63
Graham-Paige Mot 1	3¾	3⅞
Grand Raps Varn (†)	5½	6
Grand Union Co 1	7¼	7½
$3 pref (†)	33	35½
Granite City Steel (†)	27	29½
Grant (W T) (†)	36¼	38
Graton & Knight †	7	9
Preferred 100	45	48
Gray Telephone Pay Station com 10	k 16	----
Gt Atl & Pac Tea Non vot com †	130	134
Preferred 100	126	128
Gt Lakes Tow 100	----	25
Preferred 100	40	50
Great Nor Pap 25	19½	21
Great West Sug (†)	27¾	28
7% preferred 100	105½	106
Greif Bros Cooperage A com (†)	22¾	25
Grnfld Tap & Die †	5¼	7
Preferred 100	34	37
Greyhound Corp 5	9⅞	10⅛
Grigsby-Grunow (†)	20c	25c
Groc St Prod v t c 25c	⅝	⅞
Guantanamo Sug †	2¼	2½
6% preferred 100	23	27¾
Gulf Oil Corp 25	66¼	66¾
Gulf States St'l (†)	35	39¾
7% 1st pref 100	74	77
Hahn Dept Sts (†)	6⅞	7¼
6½% conv pf 100	38	41¼
Hale & Kilburn— Preferred 100	4	6
Halle Bros 10	16½	18
Preferred 100	75	80
Hall Lamp com (†)	5	5¾
Hall (W F) Printing v t c 10	7¼	7⅜
Hamilton Watch (†)	4	6
$6 pref 100	31	34
Hammermill Paper Common 10	15	20
6% cum pref 100	90	92
Hanna (M A) 1st $7 cum. pref (†)	93	95½
Happiness Candy Stores class A †	¼	9/16
Harb-Walk Ref— Common †	23	23½
Preferred 100	90	99⅞
Hartman Tob 10	3⅛	3¼
Hart, Schaffner & Marx 100	15¼	20
Hat Corp class A 1	5½	6
6½% cum pref with warr 100	42½	45½
Hathaway Bak A (†)	2	----
Preferred (†)	15	25
Hayes Body †	5¼	5⅜
Haytian Corp of Am	1¼	2
Hazel-Atlas Glass 25	87¾	88½
Hazeltine Corp †	8	9⅜
Hearst Consol Pub— 7% cl A 25	20¼	21¼

* In liquidation. k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per	share.
H Rubenstein (†)	1¼	1½
$3 pref (†)	10	13½
Heime (G W) Co		
Common 25	103	----
7% non-cum pf 100	124	135
Hercules Motors (†)	11⅞	12
Hercules Powd (†)	67	68½
7% preferred 100	117¼	117¾
Herr-Hall-Marv 100	18½	22
Hershey Chocolate †	53	55
$4 conv pref †	88½	89¾
Heyden Chemical 10	*k* 25½	----
Heywood-Wakefield		
1st preferred 100	37	----
Higbee 1st pref 100	7¼	----
2d preferred 100	*k* 3	----
Hires (C E) Co A (†)	*k* 21	----
Hollander (A) & Son 5	10¼	10⅜
Holland Furnace (†)	6¾	7⅛
Holly Sug Co †	9	11
Preferred 100	42	44
Hooker Electrochem-		
ical 100	38	41
Preferred 100	58	61
Hormel (G A) & Co †	18	19
Horn (A C) com (†)	2⅝	4
Horn & Hard't (NY) †	*k* 19⅛	----
7% preferred 100	*k* 94¾	----
Houdaille-Hershey		
Class A (†)	19⅝	20
Class B †	6	6⅛
Household Fin pf 50	50	52
Houston Oil (Tex) 100	24⅛	24¾
vot tr ctfs new 25	4¼	4½
Howe Scale com (†)	1¼	3
Preferred 100	7	10
Hudson Mot Car †	21¾	21⅞
Humble Oil & Ref (†)	43⅜	43¾
Hupp Motor 10	5⅞	6
Huylers Inc—		
Common 1	1⅛	1⅞
7% pref stmpd 100	*k* 29½	----
HygradeFoodProd 5	3⅞	4½
Hygrade Sylvan (†)	19½	20
6½% conv pref †	68	----
Ideal Cement (†)	31	34
Illinois Brick 25	5½	5⅞
Imperial Oil Ltd (†)	14¼	14⅜
Registered shares	14	14⅝
Imperial Tobacco		
of Canada com 5	*r* 11⅜	11⅞
Imperial Tobacco		
of Gt. Brit & Irel'd		
Am dep rcts ord £1	30½	30¾
Indepen Brew'g 50	1	----
Preferred 50	----	25c
Indiana Pipe Line 50	5¾	6
Indian Motocycle †	----	----
6% conv pref 100	6	7
Indian Ref com 10	3	3½
Indiana Terr Illum—		
Oil non-vot A (†)	2⅜	3¾
Class B (†)	2⅛	3
Indus Accep Corp †	⅛	⅝
Cum pref 100	30	33
Indus Finance vtc 10	1⅝	2⅜
Industrial Rayon (†)	80	81½
Ingersoll-Rand (†)	63½	68⅜
6% preferred 100	101	116¾
Inland Steel (†)	42¾	43
Intercont Rub †	3	3¼
Interlake Iron (†)	9¼	10
Interlake Steamsh (†)	27	30
Int. Agric Corp †	4½	4⅝
7% prior pref 100	29¼	32¼
Int Business Mach †	132	136
Inter Button Hole		
Sew Machine 10	15⅛	----
Int Carriers Ltd 1	9¾	10
Int Cement Corp †	29	29½
Int Cig Mach (†)	18½	19½
Int Harvester (†)	41½	41⅝
7% preferred 100	120¾	123½
Int Merch Mar (†)	4⅝	5
Int Nickel (Canada) †	28⅛	28¼
7% cum pref 100	119¾	122
InterPaper 7% pf 100	14	16½
Int Pap & Pow A (†)	4	4¼
Class B (†)	2⅛	2⅜
Class C (†)	1¾	1⅞
7% preferred 100	14	14¼
Int Petrol (†)	23¾	24
Int Ptg Ink com †	16½	16⅞
6% preferred 100	72½	----
Internat Prod (†)	1¼	1½
Internat Pulp †	2½	----
Preferred 100	35	----
Intl Saf Raz B (†)	2	2⅜
Internat Salt †	26½	27
Internat Shoe †	43¾	44½
Inter Silver 100	36	39
7% preferred 100	73	75
IntTextBook (†)	2	2¾
Interstate Dept Sts †	12½	12¾
7% preferred 100	54	58
Interstate Hos'y (†)	25½	27½
Intertype Corp †	7¾	9¾
Irving Air Chute (1)	5½	5⅞
Warrants	----	1/64
Jewel Tea (†)	45	46¼
Johns-Manv Inc (†)	57¼	57⅝
7% preferred 100	109	112
Johnson Tin Foil		
& Metal 100	35	----
Jonas&Naumburg (†)	⅞	----
$3 cum pref (†)	6	7¾
Jones & Laughlin		
Steel com 100	35½	36⅞
7% pref 100	65	68
Kalamazoo Stove (†)	21	21½
K C Stk Yds Me 100	----	----
Preferred 100	----	----
Kaufman Dep St		
Com 12.50	8⅛	8½
Kaynee 10	13	14¼
Preferred 100	70	85
Kayser (Jul) & Co 5	16½	16⅞
Keith-Albee Orph—		
7% conv pref 100	25	35
Kellogg Switch & S 10	4	4¾
Preferred 100	----	25
Kelly-Springf Tire 5	3⅛	3¼
6% preference (†)	13½	13¾
Kelsey-Hayes Wheel		
Conv class A 1	5½	7
Class B 1	5	5¾
Kelvinator Corp (†)	20¼	20⅜
Kendall Co—		
$6 part pref A (†)	80¼	85

Stocks. Par	Bid.	Ask.
	Per	share.
Kimberly-Clark (†)	15⅛	18
Kingsbury Brew 1	7	7⅛
Kinner Air & Mot 1	¾	1
Kinney (G R) Inc †	4	5
$8 preferred 100	23	34½
Kirby Petrol (†)	1¾	1⅞
Klein (D E) Co (†)	*k* 12¼	----
Kleinert Rubber 10	6	8
Knox Hat com (†)	½	2
Kobacker Stores—		
Common (†)	3	4¾
Cum pref 7% 100	29	----
Kolster-Brand Ltd—		
Amer shares £1	¾	1
Koppers Gas & Coke		
Preferred 100	58	62
Kresge Dept Stores 1	4	6
8% preferred 100	33	42
Kresge (S S) Co—		
Com (vot) 10	19¾	20
7% preferred 100	105½	106
Kress (S H) & Co (†)	57	58½
6% preferred 10	10½	11¼
Kreuger (G) Brew 1	12¼	13⅛
Kroger Grocery &		
Baking common †	30½	31
Laclede Steel 50	16½	20
Lake of the Woods		
Milling 100	*r* 11½	12
Preferred 100	*r* ----	71⅛
Lakey Fdy & Mach †	2½	2¾
Lambert Co †	26¾	27
Landers, Frary &		
Clark 25	30	32
Lane Bryant Inc (†)	9½	10¾
7% pref w w 100	50	----
Lanston Mono 100	48	52
Lawrence Portland		
Cement 100	13	16
Lee Rub & Tire 5	12	12⅛
Lefcourt Rlty Corp 1	2⅜	2½
Conv pref (†)	8¾	10¼
Leh Coal & Nav (†)	8½	9
Leh Portl Cement 50	15¾	17
7% preferred 100	74¾	75
Lehigh Valley Coal †	3½	3⅝
6% cum conv pf 50	10	12
Lehman Corp (†)	71½	73¾
Lehn & Fink Prod 5	19½	19¾
Leonard Oil Dev 25	⅝	¾
Lerner Stores (†)	21⅝	22½
Pf with war 100	75	87½
Libbey-Owens-Ford †	36⅝	37
Lib McNeil & Lib 10	5¼	5½
Liberty Baking (†)	¼	⅝
Preferred 100	4	6
Life Savers 5	18¾	19
Lig & Myers Tob 25	88	89
Common B 25	89½	90
7% preferred 100	138¼	141¾
Lily Tulip Cup (†)	21	21¼
Lima Locom Wks †	30	32
Landsay Light 10	2	2⅜
Preferred 10	7¾	----
Link Belt Co (†)	17¼	18
Lion Oil Refg †	3	4½
Liquid Carbonic †	27	28
Locomotive Firebox †	6⅜	8¼
Loew's Inc †	32	32⅛
$6.50 cum pref (†)	90	95
Loew's Boston Th 25	6	6½
Loft Inc †	2¼	2⅜
Long Bell Lum A (†)	1⅞	2
Loose Wiles Bis 25	41½	42½
7% 1st pref 100	121½	----
Lord & Taylor 100	135	----
1st preferred 100	85	----
2d preferred 100	80	----
Lorillard (P) 10	17	17¼
7% preferred 100	106¼	----
Louisiana Oil Ref †	1⅞	2
6½% conv pf 100	13	16
Ludlum Steel 1	17	17⅝
$6½ cum conv pf †	89	94
Lynch Corp 5	31	31½
MacAnd & Forbes 10	31	32½
6% preferred 100	93½	100
Macfadden Newsp †	3½	5
Macfadden Pub (†)	2¾	3½
Preferred (†)	19½	21
Mack Trucks Inc (†)	32½	33½
Macy (R H) Co Inc †	52½	54
Mad Sq Gar v t c (†)	4	4⅛
Mallison (H R) †	2½	3
7% preferred 100	16	18¼
Manati Sugar 100	2	3
7% preferred 100	6⅜	7¼
Mandel Bros Inc (†)	6⅛	7⅝
Mangel St com (†)	2⅜	4¾
6½% pf w w 100	*k* 22	----
Manhattan Shirt 25	16⅝	17½
Manischewitz (†)	6	8
Manning Bowman		
& Co class A (†)	3	7
Class B (†)	¼	----
Mapes Cons Mfg (†)	*k* 34⅞	----
Maple Leaf Mill (†)	*r* 2	2½
Preferred 100	*r* 6¼	8
Pref class B 100	*r* 1	3
Maracaibo Oil Expl †	2	2¾
Marancha Corp 5	4⅞	5
Margay Oil Corp (†)	6¾	15
Marine Midland 10	7⅜	7½
Marlin Rockwell		
Corp 1	27	28⅜
Marion St Shov (†)	2½	2⅞
Marmon Motor Car †	----	½
MarshallField & Co. †	17⅝	17⅞
Martin-Parry Cor †	9⅜	10¾
Massey-Harris (†)	6	6¾
Masonite Corp (†)	6	9
7% preferred 100	25	----
Mathi'son Alkali (†)	35¼	35¾
7% preferred 100	119	----
Part pd rcts	*k* 33	----
Mavis Bottling A 1	1	1⅛
Mayflower Assoc (†)	*k* 45	----
May (The) Dept		
Stores Co com 10	39	39¾
Maytag Co †	7⅝	8¼
1st $6 pref (†)	78	82
$3 cum pf w w (†)	23	23⅞
$3 cum pf x-w (†)	20½	24⅝
McAlleer Mfg (†)	4½	----
McCall Corp (†)	29	29¾
McCord Rad cl B (†)	*k* 3½	----
McCrory Sts (vot) †	2⅝	2¾
Non vot cm cl B †	2⅞	3¼
6% conv pf 100	20	21

Stocks. Par	Bid.	Ask.
	Per	share.
McGraw-Hill Pub †	7½	9
McKeesport T Pl (†)	86	87
McKesson & Robb—		
Common 5	7¼	7½
7% conv pf A 50	22¼	23
McLellan Sts com (†)	3	3⅛
6% conv pf A 100	43	43¾
McWms Dredg (†)	*k*20	----
Mead Corp com (†)	*k*5½	----
Mead Johnson & Co †	54½	55½
Meadows Mfg †	*k* ¼	----
Mellins Food	----	20
Melville Shoe Corp		
common (†)	31⅛	32
1st pf 6% 100	93	100
Mengel Co 1	9¼	9⅜
7% cum pref 100	34	36
Mercantile Stores (†)	12	14
Preferred 100	60	70
Merchants Refrig †	12	----
Preferred 100	7	9
Merck Corp pref 100	122	127
Mergenth'ler Lino (†)	20	27
Merrimac Hat Co—		
Common (†)	21	----
Preferred 50	41	----
Merrit, Chapman &		
Scott (†)	*k* 1⅞	----
6½% pref A 100	*k* 14	----
Mesabi Iron 1	*k* ⅜	----
Mesta Machine 5	25¼	26⅜
Metal Textile pref †	27	----
Metrop Pav Brick †	3¼	5
Preferred 100	50	----
Metro-Goldwyn—		
Pictures 7% pf 27	24¼	24⅞
Metal & Thermit †	72	77
Preferred 100	99½	----
Metrop Tobacco 100	35	----
Mexican Petrol 100	61	71
Mexico-Ohio Oil (†)	*k* 2	----
Mich Gas & Oil (1)	4¾	4⅞
Michigan Sugar (†)	1⅛	1⅜
Preferred 10	3	3¼
Mid-Cont Pet (†)	13¼	13⅜
Middle States Pet—		
Class A v t c (†)	2⅝	2⅞
Class B v t c (†)	⅞	1
Midland Royalty—		
$2 conv pref (†)	6	7¾
Midland Steel		
Products com †	18	18⅜
8% 1st pref 100	83	85
$2 non-cum div		
sh (†)	11½	15
Midvale Co †	40	45½
Miller (I) & Sons		
Pref 6½% 100	11¾	----
Mill Factors A 50	17	----
Minneap-Honeywell		
Regulator (†)	43½	45
6% pref ser A 100	*k* 100	----
Minneap-Moline		
Power Implem †	4	4¼
$6.50 cum pref †	26	30
Mo Portl Cement 25	7	8
Mock Judson & Voe		
Common (†)	19½	20
Preferred w w 100	65	----
Mohawk Rubb (†)	2⅝	3
Preferred 100	----	9
Molybdenum v t c 1	7	7⅜
Monsanto Ch Wks 10	85½	87½
Montgomery Ward		
Co common †	31⅞	32
Class A (†)	107	108⅞
Moody's Invest Serv		
part pref (†)	20	23
Moore Dr For A (†)	12	20
Morrell (John) & Co †	44	46
Morris (Phil) Ltd 10	19½	19¾
Morris (Philip) Cons		
Common †	5⅝	6
Class A 25	23	27
Morse Twist Drill		
& Machinery 100	29	31
Moto Meter G & E 1	10⅛	10½
Motor Products †	36	36½
Mot Wheel Corp 5	14⅝	15
Mount'n & Gulf Oil 1	½	9/16
Mountain Prod 10	4⅜	4¾
Mouquin Inc	4¾	5¾
Mullins Mfg (†)	13¼	14
$7 conv pref (†)	29	30
Munsingwear Inc (†)	23	24½
Murphy (G C) Co		
Common (†)	52	58
8% cum pref 100	108	125
Murray Corp 10	9¾	9⅞
Murray Ohio Mfg †	3	4
Myers (FE) & Bro (†)	17½	18
Nash Motors (†)	26¼	26½
Nat Acme Co 1	7⅞	8
Nat American (†)	*k* ¼	----
Nat Aviation 10	8¾	9
National Baking (†)	1	2½
Nat Bellas-Hess 1	3⅝	3¾
7% preferred 100	10⅛	10⅝
Nat Biscuit 10	42¾	43
7% preferred 100	143¼	150
Nat Breweries †	*r* 27¾	28
Preferred 100	*r* 33¾	34
Nat Candy (†)	17½	19
1st preferred 100	108½	110
2d preferred 100	90	----
Nat Carbon pref 100	138	----
Nat Casket com (†)	34	----
Preferred $7 (†)	93	----
Nat Cash Reg A (†)	18½	18⅞
Nat Container (†)	33½	34
$2 conv pref (†)	33	35
Nat Dairy Prod (†)	15⅝	15¾
Preferred cl A 100	*k* 99½	----
Nat Dept Stores (†)	2½	2⅝
7% 1st pref 100	16	17
Nat Dist Prod (†)	28⅛	28⅜
Nat Enam & Stpg (†)	23	29
Nat Fire-Proofing 50	1⅛	2
Preferred 50	4	----
Nat Fuel Gas (†)	13¾	14⅜
National Lead 100	137	145
7% pref A 100	137	139
6% pref B 100	107⅞	118½
National Leather 10	1¾	2
Nat Licorice com 100	24	----
Preferred 100	70	----
Nat Pap & Type 100	----	5
Nat Ref com 25	6	6½
Preferred 100	68¾	----

Stocks. Par	Bid.	Ask.
	Per	share.
Nat Rub Mach (†)	6⅛	6¼
Nat Screen Serv (†)	10	17
Nat Service Cos (†)	11/16	¾
Conv part pref (†)	*k* 2	----
Nat Shirt Sh Del (†)	1¼	3
1st preferred 100	18	----
2d preferred	35	----
Nat Steel Corp 25	48½	49
Warrants	3½	5¼
Nat Steel Car Ltd (†)	*k* 17½	----
Nat Steel Corp—		
Warrants	*k* 5⅛	----
Nat Sugar Refg (†)	31	32
Nat Supply Co 25	15	15½
7% preferred 100	42	46
Nat Tea com †	16	16½
National Tile (†)	1¾	2
Nat Toll Bridge A (†)	⅛	¼
Nat Tool com 50	½	2
Preferred 100	3	----
Nat'l Transit 12.50	9	9½
Nat Union Radio (†)	⅝	¾
Natomas Co of Cal		
Common 100	96¼	97
Common new w i †	9¾	9⅞
Nehi Corp com (†)	1⅛	1½
Neisner Bros (†)	19⅛	19⅞
7% conv pref 100	*k* 85½	----
Nelson (Herman) 5	5⅞	6⅝
Neptune Meter A (†)	5⅝	7
Nestle-le Mur cl A †	3	3½
Newberry (J J) Co		
Common (†)	41	42
Preferred 7% 100	93	100
Newberry Realty pf	65	----
Newport Indust 1	10⅝	10⅞
New Bedford Cord		
age com 5	4½	5½
Preferred 100	90	95
New Bedford Rayon		
Class A	12½	13½
Class B	1½	3
New Bradford Oil †	1¾	2
New Engl Grain		
Products com (†)	28	----
New Hav Cl com 25	3½	5
6¼% pref 100	28	35
N J Worsted pf 100	59	----
New Mexico &		
Arizona Land (†)	1⅛	1⅜
N Y Auction (†)	1¾	3
N Y Air Brake †	20	20½
NY Investors com (†)	¾	⅞
First pref 100	1½	2½
Second pref 100	1	1¾
N Y Dock 100	7	7⅝
5% non cum pf 100	16⅛	19
N Y Merchandise—		
Common (†)	23	27
N Y Shipbuilding 1	19¾	20
7% pref 100	85	89¾
N Y Transit 10	3½	4
Nicholson File (†)	25	27
Niles-Bem't-P'd (†)	11¾	14½
Nitrate Corp of Chile		
ctfs for ord B	¼	5/16
Noma Elec Corp (†)	1⅛	2
North Amer Avia 1	6⅜	6½
No Amer Match (†)	20	23
Northam Warren		
Corp conv pf (†)	32½	37
North Cent Texas 5	3	3¼
No European Oil 1	3/16	¼
North German Lloyd		
Amer shares	10	19
North & Judd 25	15	17
North Pipe Line 50	5⅜	6⅛
N'west Eng com (†)	6	6½
N'West Yeast 100	148	152
Norwalk Tire &		
Rubber (†)	3¾	4
7% preferred 50	34⅜	34¾
Norwich Pharmacal †	79	82
Novadel Agene (†)	62⅝	64
New common *	21	21¾
Ogilvie Fl Mills (†)	*r* ----	205
Preferred 100	*r* 130	----
Ohio Brass pref 100	82	90
Class B †	15	16
Ohio Leather (†)	21	24
1st preferred 100	78	85
2d preferred 100	65	----
Ohio Oil (†)	14	14¼
Preferred 100	84½	87
Oilstocks, Ltd †	9⅜	9½
Okonite pref 100	32	40
Oliver Farm Equip †	5	5⅛
6% pr pf w warr †	21¼	22
Omnibus Corp v t c †	5⅛	5½
8% conv pf A 100	91	94
Ontario Steel Prod (†)	*r* ----	12
Oppenheim Collins †	14½	14⅝
Otis Elevator (†)	15⅝	16
6% preferred 100	99⅝	100¼
Otis Steel †	6½	6⅝
7% prior pref 100	20	20¾
Outboard Mot A (†)	3	3¾
Class B (†)	1	1⅜
Outlet Co com (†)	33	42
7% preferred 100	97	----
Owens-Ills Glass 25	83½	84½
Oxford Paper com †	7½	8¼
6% preferred †	53	55
Pacific Coast Co 10	5⅛	5¼
1st preferred (†)	8	8½
2d preferred (†)	4½	5
Pac Eastern Corp 1	2¾	2⅞
Pacific West Oil (†)	6⅝	6⅞
Packard Motor (†)	5¾	5⅞
Pairpoint Corp 100	19	----
Pan-Am Airways 10	41	41¼
Pan Am Petrol &		
Transp com 1	10¾	11¼
Panhandle P & R †	1⅝	1¾
8% conv pref 100	15½	17½
Pantepec Oil Co †	2⅜	2½
Paramount Mots (†)	4⅜	5⅜
Paramount-Publix		
Ctfs of dep 10	5⅛	5¼
Parke, Davis Co (†)	23⅝	24⅛
Parker Pen 10	6½	8
Parker Rust Prf (†)	54¼	60
Park & Tilford Inc 1	30	30¾
Parmelee Trans (†)	1⅛	1¼
Pathe Exch Inc (†)	3¼	3⅜
$4 pref cl A (†)	18½	18⅞
Patterson-Sargent (†)	16	17½
Peck, Stow & Wilc 25	2	4
Peerless Mot Car 3	3⅜	3½

k Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-dividend. † No par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
	Per	share.
Pender(D)Groc'y A	25	30
Class B (†)	6	10
Penick & Ford †	58¼	59
Penney (J C) Co		
Common (†)	63⅝	64½
6% cum cl A pf 100	107½	108
Penn Coal & Coke 50	3⅞	4
Pa-Dixie Cement 1	6	6½
7% conv pref A 100	20	22½
Penn Salt Mfg 50	56	61
Penn-Mex Fuel 2	4½	5⅛
Peoples Drug Stores		
Common (†)	35⅛	37½
8½% conv pf 10	98	----
Perfect Circle † k	31⅞	----
Pet Milk (†)	13½	14¼
7% preferred 100 k	95	----
Pet Corp of Am 5	12⅜	12½
Petrol & Trading A	11	14
Phelps-Dodge 25	16¾	16⅞
Phila Insul Wire †	20½	25
Phil & Read C & I †	4⅝	5
Phillip-Jones Corp †	19¾	20⅜
7% preferred 100	70	74⅞
Phillips Petrol †	18¾	18⅞
Phoenix Hosiery 5	8½	10⅛
7% preferred 100	51	64
Pie Bakeries v t c (†)	10¾	12
Pierce-Arrow Mot		
Car Corp 5	5	5⅛
Pierce Governor (†)	2¾	4
Pierce Oil Corp 25	⅞	1
8% conv pref 100	9	10
Pierce Petrol †	1½	1⅝
Pigg Wigg Corp †	----	----
Pillsbury Flour Mills		
common (†)	22⅛	23
Pines Winterfront 5	----	----
Pirelli Co of Italy		
Am shs 500 lire	85⅛	91
Pitney-Bowes Post †	3¾	4
Pittsb Brewing 50	3¾	4
Preferred 50	----	38
Pitts Coal (Pa) 100	13¼	17
6% preferred 100	32	37
Pittsb Oil & Gas 5	1	----
Pittsb Pl Glass 25	49½	49⅞
Pitts Screw & Bolt (†)	10	10¼
Pittsb Steel 7% pf 100	32	37¾
Pittsburgh Steel Fdy		
Common (†)	----	8
Preferred 100	----	52
Pittsb Term Coal 100	1¼	2½
6% preferred 100	9	12
Pitts United Corp 2r	3½	4¼
7% conv pf 100	50½	52½
Pittston Co (†)	3	4
Plimpton Mfg Co 100	75	----
Plymouth Cordage	66	68
Plymouth Oil 5	14¾	15
Poor & Co class B (†)	10¾	11¼
Porto Ric A Tob—		
Class A (†)	4	4½
Class B (†)	2	2¼
Potrero Sugar 5	2¾	2⅞
Prairie Oil & Gas 25	10	16
Prairie Pipe L 25	15	22
Pratt & Lambert †	24¾	29
Pressed Steel Car (†)	3⅞	4⅛
7% preferred 100	16	17
Proc & Gamble (†)	34⅝	35
8% Preferred 100	165	----
5% pref 100	107	110
Prod & Ref Corp 50	⅞	1
7% conv pref 10	4½	4¾
Producers Royalty 1	½	9/16
Propper M'Call'm (†)	1¼	1¾
Publication Corp (†)	10	12½
First pref 100	82½	88
Pullman Inc (†)	54¼	54⅞
Pure Oil Co (†)	12⅜	12½
8% preferred 100	72½	73½
6% vot pref 100	53	55
Purity Bakeries (†)	15⅜	15¾
Pyrene Mfg 10 k	2¾	----
Quaker Oats (†)	114	116
6% preferred 100	121	125
Radio-Keith-Orph †	3¼	3⅜
Railroad Shares (†)	½	⅝
Rainbow Luminous		
Product A †	5/16	½
Class B com †	3/16	5/16
Rainier Pulp & Pap	21	22½
Raymond Concrete		
Pile common †	3	6
Preferred †	20	25
Raytheon Mfg		
Vot tr ctfs com 50c k	3½	----
Raybestos-Manhat †	19⅜	19⅞
Real Silk		
Hosiery M (vot) 10	10	10½
7% pref vot 100	50	52
Red Bank Oil (†) k	1	----
Reece Button-Hole		
Machine 10	10	12
Reece Fold Mach 10	2	2¼
Reeves (Daniel) (†)	12¾	14⅞
6½% pref 100	100	----
Reis (Robt) & Co (†)	5½	5⅝
7% 1st pref 100	36¼	37
Reiter-Foster Oil (†)	⅝	11/16
Reliable Stores (†)	2⅝	3¼
Reliance Mfg com 10	16¾	17½
Preferred 100	94	----
Remington Arms †	5¼	5¾
1st pref 100	93	----
Rem's'n Rand com 1	12¼	12½
7% 1st pref 100	62¾	66
8% 2d pref 100	58	70
Reo Motor Car 5	4⅝	4¾
Republic Steel (†)	22	22¼
6% conv pref 100	58⅞	60
Respro Inc †	8	9
Preferred 10	10	12
Revere Cop & Br †	8¼	9¼
Class A †	15	25
7% cum pref 100	62	64
Reybarn Co Inc 1	2	2¼
Reynolds Invest 1	11/16	¾
Reynolds Met (†)	20¼	20½
Reynolds Spring †	9⅞	10¼
Reynolds Tob 10	57	58
B common 10	40½	41

Stocks.	Bid.	Ask.
Par	Per	share.
Rice Stix Dry Gds †	11	12
1st pref 100	93¼	98
2nd pref 100	83	90
Richfield Oil of Calif		
Pref x-warr 25	1¾	2
Richman Bros (†)	42	44
Richman Radiator—		
7% conv pref †	2	4
Rike-Kumler (†)	12	20
Ritter Dental Mfg †	10¼	12
River Raisin Pap (†) k	1¾	----
Riverside Silk Mills †	22	23
Robinson (Dwight P)		
1st preferred 100	12	----
Rockwood Co (†)	10	----
Preferred 100	50	53
Rocky Mt Fuel 100	1¼	2¾
Preferred 100	4	5
Rogers Peet 100	25	----
Roosevelt Field 5	1⅜	1¾
Root Ref Co 1	1	1¼
Conv prior pref 10	6½	7½
Rossia Int Corp (†)	½	¾
Roxy Theatre units	----	----
Preferred A (†)	⅛	⅝
Royal Dutch Co N Y	35½	36⅞
Royal Typewriter (†)	13	13¾
Preferred 100	48	----
Ruberoid Co 100	31	33
Russeks 5th Ave 5	5	8½
Ryan Cons Petrol (†)	2⅞	3
Ryerson (Jos) (†) k	18	----
Safety Car H & L 100	74⅝	77
Safeway Stores (†)	52½	53
6% pref 100	99¼	99¾
7% pref 100	107¼	107½
St Joseph Stk Yd 100	24	29
St Lawrence Corp (†) r	2⅛	2½
Pref class A 50 r	6½	7
St Lawrence Flour		
Mills com 100 r	33¼	35
Preferred 100 r	96¼	----
St L Car Co com 10	½	----
7% preferred 100 k	25	----
St L Nat Stk Y 100	52	57
St L Rocky Mt &		
Pacific Co 100 k	1	----
Preferred 100	----	----
St Regis Pap. com †	3½	3⅝
Preferred 100	37	39
Salt Creek Con Oil 1	13/16	⅞
Salt Creek Prod †	6⅜	6⅞
Sanborn Map 100	215	----
Savage Arms (†)	9	10
Savan'h Sug com †	89	92
Preferred 100	96	100
Savoy Oil 5	⅝	1
Schenley Distillers 5	35⅜	35½
Schiff Co com (†)	32¼	33
7% preferred 100	80	----
Schulte Real Est (†)	9/16	⅝
Schulte Retail St 1	5⅝	6
8% preferred 100	22½	24
Scott Paper †	46½	48
7% pref ser A 100	108	109
6% pref ser B 100	101	----
Scotten-Dillen 10	18¼	18⅜
Scovill Mfg 25	24⅛	25⅜
Seaboard Oil (†)	35	35½
Seagrave Corp †	3¾	4½
Sears, Roebuck &		
Co common (†)	48⅜	48½
Seeman Bros (†)	44¾	47
Segal Lock & Hard-		
ware com †	¾	⅞
Preferred 50	2	5
Seiberling Rubb (†)	3¾	4¼
Preferred 100	----	15
Selby Shoe (†)	20	22
Selfridge Prov Stores		
Am dep rcts £1	2	2¾
Sellers (G D) & Sons		
7% preferred 100	----	40
Sentry Safety Con (†)	5/16	7/16
Servel Co 1	8	8½
Seton Leather (†)	7	7½
Shaler Co class A †	10	----
Sharon Steel Hp (†)	11	11¾
Sharp & Dohme †	6⅝	6¾
$3.50 conv pref †	43	45
Shattuck (Frank G) †	12⅛	12¼
Sheaffer Pen (†)	14⅛	----
Shell Transp & Tr £2	25⅞	27
Shell Union Oil †	9⅞	10
5½% conv pf 100	76½	78
Sherw-Williams 25	60	61⅜
6% pref A A 100	104	105¾
Sher-Wms Can (†) r	18⅝	18¾
Preferred 100 r	85	86½
Simmons-Boardman		
Pub pref †	3½	5½
Simmons Co †	18½	18¾
Simms Petrol Co 10	9⅝	10
Simon (Franklin) &		
Co 7% pref 100	46	48
Singer Mfg 100	170	174
Singer Mfg Ltd £1	4	4½
Skelly Oil 25	10½	11
6% cum pref 100	61	65
Sloss-Sheff S & I 100	23	29
7% non-cum pf 100	31	35
Smith (A O) Corp (†)	34	35½
Preferred 100	108	----
Smith & Corona		
Typewriter †	7½	9
Smyth Mfg Co 25	28	35
Snider Packing (†)	12¾	13
Socony Vacuum		
Corp 25	16⅛	16⅜
Solvay Amer Inv—		
Pref with warr 100	91½	96⅞
Sonotone Corp 1	3¾	3⅞
Southeast Exp 100	62	68
South Dairies A †	8¾	18
Class B †	1⅝	4¼
Southern Asbestos (†)	2	25
South'n Pipe Line 10	3¾	4½
Southland Royal (†)	5⅞	6
South Penn Oil 25	21½	22
So Porto Rico Sug (†)	31¾	32½
8% preferred 100	125	130
S'west Pa P L 50	40	44

Stocks.	Bid.	Ask.
Par	Per	share.
Spalding (AG) & Br (†)	7⅝	8⅝
7% 1st pref 100	51	55
Spang Chalf't & Co †	8	11
6% cum pref 100	35	39½
Sparks-With'g'n Co		
Common †	6¾	7
Spear & Co †	3⅝	4¼
7% preferred 100	36¼	----
Spiegel-May-Stern		
Common (†)	54¼	54¾
6½% pref 100	80½	83
Spencer Kellogg (†)	21¼	22¾
Sperry Corp v t c 1	10⅞	11
Spicer Mfg Co (†)	10½	12
$3 conv pref A (†)	26¼	29
Squibb (E R) & Son †	36	38
$6 preferred †	80	----
Stahl-Meyer com (†)	5⅛	6⅛
Staley Mfg Co new	45	48
Preferred 100	73	76
Standard Brands (†)	21	21¼
$7 pref ser A †	123	----
Standard Brew (†)	2⅛	2½
Stand Cap & Steel 5	23	28
Stand Com Tob †	6½	7¼
Stand Oil (Cal) (†)	37¼	37½
Stand Oil (Ind) 25	26¾	27
Stand Oil (Kan) 10	34¼	37⅛
Stand Oil (Ky) 10	15⅞	16
Stand Oil (Neb) 25	14	15¼
Stand Oil of N J 25	45½	45¾
Stand Oil (Ohio) 25	23⅝	25
5% preferred 100	88¾	91
Stand Oil Export		
5% guar. pref 100	104	105
Standard Screw 100	55	----
Preferred A 100	100	----
Stand Textile Prod †	½	1
Preferred A †	1	----
Preferred B †	----	4
Stanley Works 25	20	22
Starrett (L S) Co (†)	11¾	12
Starrett Corp 1	⅞	1
Preferred 10	2¼	2¾
Steel Co of Can (†) r	35½	36
Preferred 25 r	36½	----
Stein (A) & Co—		
Common (†)	8¼	12
6½% pref 100	94	98
Stein Cosmetics (†)	1	1⅛
Sterling Products 10	53½	54
Stetson (J B) (†)	9½	10½
Preferred 25	14½	16½
Stewart-Warner 10	9⅛	9¼
Stinnes (Hugo) Corp †	1	2
Stix Bae & Fuller (†)	11	----
Stone & Webster (†)	9⅝	9¾
Stroock & Co (†)	5¾	7½
Studebaker Corp †	7½	7¾
7% preferred 100	32½	34½
Stutz Motor Car †	5	5⅜
Sun Oil com (†)	58¾	60½
6% cum pref 100	108½	109
Sunray Oil 5	1⅝	1¾
Superheater Co (†)	19½	20¾
Superior Oil 1	2¼	2⅜
Superior Steel 100	12½	13½
Swan & Finch Oil 25	3⅛	3⅜
Preferred 25	11	----
Sweets Co of Am 50	3⅛	4¼
Swift & Co 25	16⅝	16⅞
Swift Internat'l 15	28¾	29
Swiss Oil 1	1¾	2⅛
Symington Co †	1⅞	2
Class A †	3⅞	4⅜
Taggart Corp com †	1½	1⅞
Tastyeast Inc cl A (†)	1	1⅛
Taylor-Colquitt Co †	20	22
Preferred 100	96	----
Taylor Milling (†)	9½	12
Taylor-Wharton		
Iron & Steel com †	2	----
Preferred 100	5½	----
Technicolor Inc (†)	8	8½
Telaut'g'ph Corp 5	11½	12½
Tennessee Corp 5	5½	6
Tennessee Prod pf 50	2¼	4½
Texas Corporation 25	26⅝	26¾
Tex Pac Coal & Oil 10	3⅞	4
Texas Pacific Land		
Trust old stk 100	900	1200
Ctfs sub shares 1	10⅝	10⅞
Texas Gulf Sulph (†)	36⅝	37
Texon Oil & Land †	6⅝	6⅞
Thatcher Mfg (vot) (†)	11⅝	12½
$3.60 conv pf (†)	40¼	44
Thayer-Foss pref 100	17½	25
Thermoid Co 1	6⅞	7
7% conv pref 100 k	32	----
Thompson-Starret (†)	4	4⅛
$3½ pref (†)	19	21
Thompson (J R) 25	8¼	8¾
Thompson Prod †	16¾	17
Thurber Earth Prod 8	20c	----
Tide W Assn Oil †	11⅜	11½
6% conv pref 100	74	75
Tide Water Oil †	28	36
5% conv pref 100	85	88
Timken-Det Axle 10	6½	6⅝
Timken Roll Bear (†)	34¾	35¼
Tishman Rlty & Con †	½	----
Tobacco & Allied		
Stocks, Inc (†)	42½	49
Tob Prod Expts (†) k	1⅛	----
Todd Shipyards (†)	22¼	24½
Torrington Co (†)	53	55
Trans Air Transp 1	3	3¼
Transamerica Corp †	7	7⅛
Trans Lux Daylight		
Picture Screen 1	2	2⅛
Transue & Williams		
Steel Forging †	11¼	12
Trico Products (†)	36½	37
Triplex Saf Glass—		
Am dep rcts reg £1 k	20¾	----
Truax-Traer Coal (†)	2¼	2½
Trumbull-Cliffs		
Furnace pref 100	68½	90
Trunz Pork Stores (†)	12⅛	15
Truscon Steel 10	8	8⅛
Preferred 100	30	----
Tung-Sol Lamp (†)	6¼	6⅝
$3 conv pref † k	26	----

Stocks.	Bid.	Ask.
Par	Per	share.
Tubize Chatillon 1	11	11¾
Class A 1	23	28¼
7% preferred 100	60½	65½
Ulen & Co com (†)	3⅛	3¼
Underwood Elliott		
Fisher (†)	44	44¾
7% preferred 100	115	119½
Unexcelled Mfg 10	1¾	2¼
Un B & P Corp (†)	50½	52½
Union Carb & Carb †	44¼	44⅝
Union Oil of Calif 25	16¾	17¼
Un St Yds Omaha 100	87	89
Union Tank Car (†)	17½	18
Union Tobacco (†) k	5/16	----
Unit Airc & Trans †	23⅜	23⅝
Warrants k	8⅝	----
Unit Amer Bosch (†)	14¼	15
United Biscuit—		
of Am com (†)	25	25½
7% conv pref 100	111	111½
Un Bus Pub pref 100	----	5
United Carbon †	38	39
United-Carr Fast (†)	9¼	10
United Chemical		
Common (†)	6¼	8
$3 part pref (†)	21½	30
Un Cigar Stores—		
Old common	8c	9c
New com w i 5	8¾	9¼
Old 6% pref 100	4	4½
New 6% pref w i	9	9½
United Dry Dock (†)	1⅛	1⅜
United Drug 5	14⅜	14½
United El Coal †	3⅛	4
Un Eng & Fdy †	----	24½
Preferred 100	85	----
United Fruit †	67	68
Un Merch & Mfrs †	11	13
United Milk Prod (†)	----	5¾
$3 preferred (†) k	25	----
United Molasses Ltd		
Amer dep rcts £1	6¼	6½
Unit Paperboard 100	2⅜	3
Unit Piece Dye com †	10½	11
Preferred 100	42	59¾
United Ports B'can		
Sugar com (†)	¼	----
Preferred (†)	⅝	1⅜
Un Prof Sharing (†)	1¾	2
10% preferred 10 k	9¾	----
Un Publishers pf 100	11	----
Untd Sh Mach Co 25	59¾	60½
Preferred 25	34	36
U S Bobb & Shut 100	4	7
Preferred 100	25	35
U S Dairy Prod A (†)	2⅜	15
Common B (†)	¾	⅞
U S Distrib †	2	3
7% conv pref 100	5¾	13
U S Envelope 100	84	89
Preferred 100	99	102
U S Express 100	¾	⅞
U S Finishing (†)	2⅝	3
Preferred 100	8	10½
U S Foil B 1	8¾	9
U S Freight †	22	23¾
U S Glass 25	2	----
U S Gypsum 20	37	39
7% preferred 100	120	123
U S Hoff Machin'y 5	6	6⅜
U S Ind Alcohol (†)	51¼	51⅞
U S Leather v t c (†)	10	10¼
7% cum pr pf 100	65	74
Part conv & cl A (†)	16½	16⅞
U S Lines pref (†)	¾	1
U S Pipe & Foundry		
Common 20	27½	27⅝
$1.20 1st pref (†)	18⅞	19
U S Playing Card 10	21⅝	21⅞
U S Print & Litho—		
Common (†)	3	4⅛
Preferred 50	8	9
U S Radiator (†)	1	3
Preferred 100	8¾	10½
U S Realty & Imp †	9½	9⅝
U S Rubber (†)	19⅞	20
8% n-cu 1st pf 100	44½	45
U S Rubb Recl †	1⅛	1⅜
U S Sm Ref & Min 50	128½	129
7% preferred 50	61	64½
U S Steel Corp 100	52¼	52½
7% preferred 100	89	90
U S Stores com (†)	----	----
1st pref 100	6	9
U S Tobacco †	102½	105⅛
7% non-cum pf 100	130¼	----
United Stores A †	4¾	5⅛
$6 conv pref (†)	56⅜	61¾
Vot tr ctfs (†)	⅞	15/16
United Wall Pap (†)	1¾	2¾
Univ Leaf Tob (†)	44¾	45
8% preferred 100	118	119½
Univer Cooler A (†)	4	4½
Class B (†)	1¾	1⅞
Universal Pictures (†)	4	5
8% 1st pref 100	32	37
Univ Pipe & Rad 1	2¼	2⅜
7% preferred 100	13½	14½
Utica Knit Co 100	8	----
7% preferred 100	40	----
Vadsco Sales Corp		
Common (†)	1¼	1½
7% conv pref 100	20¼	25
Valley Mould & Iron		
common (†)	2	5
Preferred 100	20	30
Vanadium Corp †	27	27⅜
Van Raalte Co 5	7½	8
7% 1st pref 100	54½	57
Venez'l'n Mex Oil 10	4	4¼
Venezuelan Petrol 5	15/16	1
Va-Caro Chem—		
Common †	3¾	4
7% prior pref 100	69	73
6% part pref 100	19⅝	21
Va Iron C & C 100	6¼	6½
5% preferred 100	20⅛	35
Vick Chemical 5	30¾	31⅝
Viking Pump †	4	5
Preferred †	26	29
Vogt Mfg (†)	7¾	9½
Vortex Cup †	10	10½
Vulcan Detinning 100	73¼	75
7% preferred 100	101½	110

Last sale. n Nominal dian price. s Sale price. Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
Par	Per	share.
Waco Aircraft---(†)	15½	16¼
Wagner Elec-----15	k 11¼	----
Wahl Company--(†)	1¾	2
Waitt&BondincA(†)	6	7
Class B -------(†)	1½	1¾
Waldorf System---†	7	7¼
Walgreen Co com (†)	25½	25⅝
6½% cum pf -100	99½	101
Warrants--------	k 3½	----
Walker (H) Good'm & Worts com--(†)	43⅛	43¾
Preferred (†)	16⅝	16¾
Waltham Watch B (†)	5½	10
Prior pref-----100	45	50
Preferred-----100	17	20½
Walworth Co---(†)	5⅛	5¼
Ward Baking Corp—		
Com Class A-- (†)	8⅝	9½
Com Class B-- (†)	2¾	2⅞
7% preferred--100	29½	30½
Warner Aircraft- (†)	1¼	1¾
Warner Bros Pict—		
Common------- 5	7	7⅛
$3.85 conv pf--(†)	20¼	22½
Warner-Quinlan Co ----------(†)	2¾	3¼
Warren Bros-----†	10¼	10½
$3 conv pref---(†)	19	20⅞
Warren Fdy & Pipe†	25	25½
Warren(S D) Co com	11	12½

Stocks.	Bid.	Ask.
Par	Per	share
Washburn Wire--(†)	18	20
Watson (J W) Co (†)	⅝	½
Wayne Pump----(†)	1	1⅛
Conv pref-----(†)	2¾	3
Webster Eisenlohr(†)	5	6
$7 preferred --100	65	90
WelchGrape Juice(†)	13	----
Preferred-----100	67	71
Wells Fargo Expr--1	1⅝	1¾
Wesson Oil & Snowdrift com-----(†)	25¾	26½
$4 conv pref----†	57	60
West Air Express-10	8	9⅞
West Auto Supply—		
Common A----(†)	33½	40
West Dairy Prod A†	4	4¼
Class B v t c--(†)	1½	1⅝
Western Tablet & Stationery v t c (†)	11½	13¾
Westing Air Br'ke(†)	30½	30⅞
West'he El & Mf.50	39	39½
7% 1st part pf-50	86	87
Weston El Instru--†	11	11½
Class A -------†	23	----
W Va Coal & Coke-†	3⅛	4
W Va Pulp & Pap--†	13	14
Preferred-----100	85	88
Westvaco Chlorine Products-------†	22	24

Stocks.	Bid.	Ask.
Par	Per	share.
Wheel Steel Corp (†)	24	25
Preferred-----100	51½	53⅞
White Motor-----50	21½	22¾
WhiteSew Mach (†)	2⅝	2¾
$4 conv pref---(†)	6½	7⅛
White(SS)Dental 20	8½	9½
White Rk Min Spgs—		
Stk trust ctfs--(†)	27⅜	27⅝
First pref---- 100	85	90
Second pref-- 100	130	----
Wieboldt Stores--(†)	15	15¾
Wilcox & Gibbs--50	20	----
Wilcox (H F) Oil & Gas---------5	4⅛	4⅝
Wilcox-Rich Corp—		
Class A-------(†)	29½	32
Williams (R O)--(†)	17½	18⅝
Wil-Low Cafe---(1)	1¾	1⅞
Conv pref-----(†)	9¾	9⅞
Willys-Overland--25	36c	37c
Certificates----	39c	45c
Preferred-----100	2	3
Wilson & Co------†	7⅜	7½
Class A -------†	23	23⅜
7% preferred--100	74	74½
Witherbee Sherman preferred------50	½	1½
Wolverine Portl C 10	2½	3
Woodley Petrol----1	3½	4
Woods Mfg pref 100	r 35	38

Stocks.	Bid.	Ask
Par	Per	share.
Woodward Iron-100	6	11
6% preferred--100	9	----
Woodward &Lothrop		
Common-------10	25	----
7% preferred--100	106	----
Woolw'th (F W)--10	50½	51
Woolworth Ltd—		
Am dep rects ord-	23⅞	24¼
Worcester Salt- 100	49	53
Preferred-----100	80	----
Worthington Pump & Mach-----100	24½	26
7% pref A----100	43	45
6% pref B----100	32¾	37
Wright Aeronaut'l-†	61	61½
Wrigley (Wm) Jr--†	60⅜	60½
Yale & Towne----25	16	18
Yellow Truck & Coach Mfg cl B 10	5⅝	6
7% preferred--100	40	44
Young (J S) Co--100	66	----
Preferred-----100	86	----
Young (L A) Spring & Wire-------(†)	19⅜	20
Youngstown Sheet & Tube---------†	28	28⅜
5½% pref----100	50¾	52
Zenith Radio----(†)	3¼	3½
Zonite Products---1	6⅞	7

† No par value. r Canadian price. k Last sale. s Sale price.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask
Albany Metropolitan 6½s 1938--	f 34½	36
Alden 6s 1941----------J&J	f 26	27½
Algonquin Apartments 6s-------	f37	----
Allerton 55th St 5½s 1945------	f 28½	----
Allerton N Y Corp 5½s '47 J&J	f 10	15
Ambassador Hotel(Los Ang)6s '43	f 33	34
Amer Insur Un Bldg 6s '41-M&N	f 22	----
Atlanta Post Office 5½s 1937 M&S	38	----
Baumann (Ludwig) 6½s '36 A&O	50½	----
6s 1942----------F&A	52	----
Bing & Bing deb 6½s 1950 M&N	30	----
Bond & Mtge Guar 5½s 1932-37	f ----	----
Boston Parcel Post Station—		
5½s Oct 1 1935--------A&O	28	32
Boston Post Office Serv Station—		
5½s July 1 1938---------J&J	48	----
Bowman-Biltmore Hotels 7s 1934	----	----
7s stamped as to payment of $435 partial redemp'n 1934	*f 40	----
6% notes 1931 ext to 1933-J&J	f ----	4
B'way Barclay Office Bldg 6s 1941	f 25¼	26¼
Bway Mot Bldg (N Y) 6s'48.F&A	60	61
Bway & 38th St 7s 1945--------	43	----
Bway & 41st St Bldg 6½s 1944--	30	32
Broadmoor (The) 6s 1941-------	f 26	27
Bryant Pk Bldg (NY) 6½s'45J&J	30	32
Budd Realty 6s June 1941------	56	60
6s Sept 1941----------	56	60
Bush Term Bldg 1st 5s 1960-A&O	k 53	----
Butler Hall 6s, 1939----------	f 30	----
Cambridge Apartment 6s 1940--	31	----
Cambridge Court Apt 6½s 1937-	f 28	----
Carbide & Carbon Bldg 6s '40J&J	58½	----
Central Zone Bldg 6s, 1941------	f 35	----
Certificates of deposit--------	f 36	----
Chain Store Depot 6s 1940------	74	----
Debenture 6½s 1938---------	90	----
Chesebrough Bldg 6s 1948- A&O	48½	51½
Chicago Evening Amer 6s 1936--	88½	90
Chrysler Bldg 6s 1948------ A&O	59	59¾
Cigar Stores Realty Holdings—		
S f deb 5½s 1949 ser A--J&J	f 101½	103½
Certificates of deposit--------	f 97	99
Circle Theatre 6s 1936----------	37	----
City Invest. (Balt.) 6½s 1936---	f 28	----
Cleve Term Bldg 6s 1941------J&J	f 7	----
Court & Remsen Sts (Brooklyn) 6s 1940----------A&O	f 33	36
Dallas P O 6s Sept 15 1935 M&S	33	----
Dorset (The) 6s 1941 ctfs ------	f 25½	----
Drake (The) 6s 1939----------	f 23	----
Eastern Ambassador Hot 5½s '47	f 9¾	10½
Eighty Fifth Ave 6s 1940-------	f 37	----
18-20 East 41st St Bldg ctfs----	f 12½	----
18 Gramacy Park South 6s 1938-	f 15¼	----
11 Park Place Corp 4s, 1948----	25	----
11 West 42d St 6½s 1945--M&N	f 33	----
Eppley Hotels 6½s 1941-----J&-	f 13½	14½
Equit Office Bldg (N Y) 5s 1952-	60	61
Ferry Sta P O (San Fr) 6s 1934--	42	----
Film Center Bldg 6s 1943--------	50½	53½
6½s 1936----------	62½	----
502 Park Ave Bldg 6s ctfs 1941--	f 16¼	17
15 West 81st St 6s---------1944	f 36	37½
5th Av & 29th St Bldg 6s '48-F&A	35	37
5th Ave & 55th St 6½s 1945-----	25	----
42d St & Lexington Ave Bldg—		
6½s 1945----------	f 33	37
43 Exchange Place Bldg 6s 1938	49	51
1512 Spruce St (Phila)		
1st m 6s 1943----------A&O	f 14	18
51 Fifth Ave 6s 1943--------A&O	f 41	----
50 Bway Bldg (N Y) 6s '46-M&N	45½	50
1500 Walnut St(Phila) 1st 6s'47	f 28	30
40 Wall Street Bldg 1st 6s 1958-	50	51
42 Broadway Bldg 6s 1939--J&J	47	50
42d St & Lex Ave Bldg 6½s 1945	f 33¼	34
Fox Det Theatre 6s 1942----A&O	f 9	11
Fox Metropolitan Playhouse—		
sink fund conv 6½s 1932-M&N	f 22½	23¼
Fox New Eng Thea 6½s '43-F&A	f 24	----
Fox Theatre & Office Bldg		
1st s f 6½s 1941 ---------M&N	f 12	----
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942---------A&O	f 11½	14

Bonds.	Bid.	Ask.
Fuller Bldg (G A F Realty Corp)		
1st s f 5½s 1949---------J&J	43¾	----
6s 1944----------J&J	36	44
George Washington Hotel 6s 1944	17	----
Grant Bldg (Pittsb) 7s '47--F&A	f 16	----
Graybar Bldg (East Offices Inc)—		
1st m leasch 5s 1946-----J&D	57	59
Se leasch 5½ 1934 (s-a) --J&D	90	----
Greeley Sq Bldg 6s 1950----F&A	f 12	----
Harriman Bldg 6s 1951---- M&N	63	65
Hearst Brisbane Prop 6s '34-J&D	98	99
6s 1939 to 1942----------J&D	64	66
6s 1937----------J&D	74	----
Herald Square Bldg 6s 1948 M&N	26¼	----
Highbridge Station P O, N Y—		
5½s Dec 1 1938---------J&D	37	----
Hotel Lexington 6s 1943--- M&N	f 24½	25½
Hotel Sherman (Chic) 5½s '46J&J	f 22	24
Hotel St George 5½s 1943--------	f 40	42
Insurance Center Bldg 6½s 1943	21	----
Jewelers Bldg (Chic) 6s '50-J&D	f 12½	14
Lake Sh Ath Club (Chic) 6½s '45	f 4	----
La Salle Hotel 5½s 1940 ---F&A	f 2	4
Lefcourt Manhat Bldg 5½s 1941-	f 39	----
Lefcourt State Bld 6½s 1943----	33½	----
Liggett Bldg 1st l h 5½s '52-F&A	f 60	62
Lincoln 42d St Corp—		
1st mtge s f 5½s ctfs 1953----	f 41	----
Income 5½s w w 1963--------	f 41	42½
Lincoln Mtge & Title gu 5½s '37-	f 16	17
Loew's New Brd Prop 6s'45-J&D	89½	91½
Loews Theatre Rlty 6s '47 M&S15	58½	60
Lond Gu & Acc Bldg (Chic) 6s '62	----	95
Lord Balt Hotel g m 6½s '45 A&O	f 5	10
Lords Court Bldg 5½s 1942-J&D	42½	----
Louisville P O 5½s Jan 1 1943 J&J	38	----
Majestic Apts 6s 1948 ctfs------	f 21½	22½
6s 1937----------	f 21½	22½
Manhattan Co Bldg—		
1st m & leasch s f 6s '58--M&N	50	51½
Marcy (The) 6s 1940----------	30	----
Mercantile Arcade Bldg (Los Ang)		
1st s f 5½s 1953---------J&D	f 20	25
Mercantile Properties, Inc—		
Sec s f 5½s 1946----------J&J	74	----
Merchants Nat Prop 6s w w '58--	f 18	----
Millinery Center Bldg 7s 1944---	72	80
Minneapolis Parcel P O—		
6s July 1 1942 ---------J&J	40½	45
Montague Court Off Bldg 6½s '45	31	----
Mortgage Bond (N Y) 5½s 1934	38	41
Mortgage Securities 5½s ser ANY	f ----	----
Munson Bldg (N Y) 6½s'39.M&N	33½	36
Nat Hotel of Cuba 6s 1959-M&S	f 9	11
Nat Press Bldg 5½s 1950 A&O15	f 41½	----
6½s 1948----------A&O	f 4½	6
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948 -- J&D15	k 76½	----
New Weston Hotel Annex 6s 1940	24	----
N Y Athletic Club 6s 1946 --A&O	f 29½	31½
Certificates of deposit------	f 29	31
7s 1938----------	f 8	10
New York Title Mtge 5½s------	f 20	----
5½s series Q----------	----	----
Norfolk P O 6s Mar 1 1935-M&S	39	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962 ----A&O	68	71
Oliver Cromwell 6s 1939--------	f 20	21
111 John St Bldg 6s 1948--- F&A	37	40
165 Broadway Bldg 5½s '51 F&A	53	54
General s f 7s 1941-------F&A	53	----
One LaSalle St Bldg 6s 1949 J&J	f 14	21
One Park Av Bldg 6s '34 '35 M&N	57½	----
6s 1939----------	f 57½	----
Palace Hotel(San Fr) 5s '45-F&A	52½	54
Param Bway Corp 5½s'51--J&J	f 32¾	34
Certificates of deposit--------	f 31¼	35⅜
Paramount Theatres 6s 1945 J&J		
Claim filed----------	f 33	34
Claim not filed----------	f 30	31
Park Central Hotel 6s ctfs------	f 17	18
Park Lane Corp 6½s 1943--J&D	f 3	6
Park Lexington 6½s ctfs 1953----	f 14	24
Pennsylvania Bldg 6s 1949--M&N	f 17½	----
Penn York Props 6s 1940--------	65	----
Debenture 6½s 1938----------	85	----
Penney (J C) Corp 5½s 1934-50	100	----
Pierrepont Hotel 5¾s 1940-----	32½	----

Bonds.	Bid.	Ask.
Pitts Hotels Corp 1st 5½s '48M&J	f 23	24½
Pittsburgh P O Serv Station—		
5½s Dec 1 1938---------J&D	42½	----
Poli New Engl Theatres 5s-1958	40	----
5s----------1983	8	11
Postum Bldg 6½s 1943 M&N	90½	93
Provident Loan Society 6% ctfs--	100	----
Prudence Co 5½s---------1961	f54¾	55½
Quincy Station P O (Chicago)—		
6s May 1 1941----------J&D	41½	----
Realty Assoc Sec Corp 6s '37-J&J	f 36	37
6s 1939---------- J&D	f 36	37
6s 1943----------A&O	f 36	37
Repub Bldg(Denv)6½s'40-M&S	f 27½	----
Roxy Theatre 6½s 1940 ----A&O	f 20	21
Certificates of deposit--------	f 20	----
Russeks 5th Ave Bldg 6s 1944---	f 10	15
St Charles Hotel (Atl Cy) 4s 1945	f 10	12½
Saks Realty 6s 1945---------A&O	f 38½	----
6s 1946----------A&O	f 38½	----
Savoy-Plaza Corp 6s 1945--J&D	f 17	19
Certificates----------	f 15½	17
1st s f 5½s 1945--------J&D	f 15	16½
Schulte Real Estate 6s 1935—		
With warrants----------J&D	*f k10¾	----
Without warrants---------J&D	*f k10¾	----
79 Madison Ave Bldg 6s '40-M&S	f 7½	----
Sevilla-Bilt Hotel 7½s'37--M&N	f ----	5
Shelburn, Inc(AtlCy)6½s'40 - J&J	f 13	14
Sherry-Netherland Hotel 5¾s '48	f 24¾	25¾
Certificates of deposit--------	f 24¾	25¾
Shubert Theat deb 6s '42-J&D15	*f ¾	----
610 Park Avenue 6s 1940----------	f 20	21
616 Madison Ave Bldg 6½s 1938-	f 21½	22½
666 West End Ave 6s----------	f16½	18
60 Broad St Bldg 6s 1939--------	58	----
60 Park Place Bldg 6s 1937-------	f 32	33
Sixty-One Bway 5½s 1950--A&O	64	65½
Gen mtge 7s 1945---------A&O	40	42
Stanley-Mark Strand 6½s 1941 -	47	----
Stanley Real Est 5½s 45 -J&D	66	70
State & Wash Bldgs (Chicago)—		
1st sink fund 5s 1948ser A-M&S	f 21	24
Sink fund 5s 1948 ser B--M&S	f 1	5
Stevens Hotel (Chic) 6s 1945-J&J	*f 21	21½
Taft Realty (New Hav) 6s'40A&O	f 12	----
10 East 40th Street Bldg 6s 1940	f 35	----
Textile Bldg 1st 6s 1958----M&N	40	----
Gen 7s s f w w 1948----M&N	16	----
301 East 38th St Bldg 6s 1939---	f 29¾	----
Title Guar & Trust 5½s 1932-37	f ----	----
Trinity Bldg 5½s 1939------J&J	94½	----
2 Park Ave Bldg----------1941	f 39	40
208 South La Salle St Bldg Corp—		
1st s f 5½s 1958---------M&N	34½	35½
2124-34 B'way Bldg ctfs--------	13	15½
2450 Bway Bldg ctfs----------	f 9	12½
2480 Broadway Bldg 6½s--------	48¼	----
Tyler Bldg 6s 1953----------A&O	f 30	----
Un Post Offices 5½s '35-F&A15	f 24	26
United Properties 6s 1942--------	f 20½	----
Vanderbilt Ave Bldg Corp—		
1st leasehold 6½s 1944--J&J 15	f 4	----
Van Sweringen 6s w w 1935--F&A	f 13	----
1st & coll s f 6s 1938------A&O	f 17	----
Varick St Sta P O (N Y) 6s 1941	56	----
Wadsworth Bldg(NY)6s '53-A&O	59½	61½
Waldorf Astoria 7s w w-----1954	f k 15	----
Certificates of deposit--------	f ----	----
Wanamaker (John)Phila., 5½s'49	89	91
Wardman Real Estate Properties		
1st & re 6½s 1948------M&S	f 22	----
Certificates of deposit-------	f 21	----
Wardman Realty & Construction		
Deb g 6½s 1938 ------M&S	f 2	----
Washington Properties Inc 7s 1952	15	----
Westchester Bd & Mtge 5½s 38	f ----	----
Westchester Title & Trust 5½s--	f ----	----
West End Ave & 104th St Bldg—		
6s 1939----------	----	----
Westinghouse Bldg 6s 1939 ----	f 38¼	39½
Certificates of deposit--------	f 38¼	39½
White Motor Realty 6s 1931-40	90	95
Woodbridge Bldg 5½s '41--A&O	77	----
7s 1940----------A&O	77	----

f Flat price. n Nominal. s Sale price. k Last sale * Negotiability impaired by maturity.

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, owing to the unsettled state of the municipal bond market, that no distinction is made between the different maturities, all being quoted alike.

In State and municipal bonds the custom has always been to quote them "and interest"; that is, the accrued interest must in all cases be added on.

Note.—Owing to the present demoralized condition of the municipal bond markets, brokers and dealers find it difficult, and in many cases almost impossible, to make quotations for municipal bonds. Bid prices, especially for the smaller municipalities, are practically out of the question and sales or terms are simply a matter of bargaining between buyer and seller. In fact, the absolute lack of demand often causes good bonds to be offered at almost any price.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
UNITED STATES—See also page 19.			
First Liberty Loan—			
3½% of 1932-1947 ____ J&D	102 31/32	103	--
Conv 4% of 1932-47 __ J&D	------	------	---
Conv 4¼% of 1932-47 J&D	103 8/32	103 18/32	---
2d conv 4¼% '32-'47 _ J&D	------	------	---
Fourth Liberty Loan—			
4¼% of 1933-38 ____ A&O	103 10/32	103 11/32	---
Uncalled	100 23/32	100 24/32	---
Treasury 4¼s 1947-1952 A&O	109 29/32	110 2/32	---
Treasury 4¼s to Oct 15 1934 thereafter 3¼% '43-'45 A&O	101 25/32	101 26/32	
Treasury 4s 1944-54 ____ J&D	106 5/32	106 8/32	---
Treasury 3¾s 1946-56 __ M&S	104 25/32	104 27/32	---
Treasury 3⅜s 1943-47 __ J&D	102 4/32	102 10/32	---
Treas 3⅜s June 15 '40-'43 J&D	102 7/32	102 11/32	---
Treas 3⅜s Mar 15 '41-43 M&S	102 5/32	102 9/32	---
Treas 3⅛s 1946-1949 ____ J&D	100 11/32	100 14/32	---
Treas 3s 1955 opt '51 __ M&S15	98 31/32	99 2/32	---
Treas 3¼s Aug 1 1941	101 30/32	101 31/32	---
2s Pan Can Nov 1938 ____ Q-F	100½	101½	---
3s Panama Canal 1961 ___ Q-M	103½	------	---
2s Aug 1 1936	100	100½	---
3s Conversions 1946-47 ___ Q-J	102	103	---
U S Treasury			---
Certificates and notes—			
3% May 2 1934	100 28/32	100 26/32	
¼% June 15 1934	100 9/32	100 12/32	---
2⅛% Aug 1 1934	100 27/32	100 30/32	---
1½% Sept 15 1934	100 21/32	100 23/32	---
2¼% Dec 15 1934	101 12/32	101 14/32	---
2½% Mar 15 1935	102	102 2/32	---
3% June 15 1935	102 30/32	103	---
1⅝% Aug 1 1935	101 10/32	101 12/32	---
2½% Dec 15 1935	102 13/32	102 15/32	---
2⅞% April 15 1936	102 31/32	103 1/32	---
3¼% Aug 1 1936	103 31/32	104 1/32	---
2¾% Dec 15 1936	102 18/32	102 20/32	---
3% Feb 15 1937	102 18/32	102 20/32	---
3% April 15 1937	102 19/32	102 21/32	---
3¼% Sept 15 1937	103 5/32	103 7/32	---
2¾% Feb 1 1938	101 12/32	101 14/32	---
3% Mar 15 1938	102 9/32	102 11/32	---
2⅞% June 15 1938	101 29/32	101 31/32	---
Instrumentalities of U S Govt—			
Federal Land Bank—Farm	Loan	Bonds	—
4s Nov 1 '57 op '37 M&N	97	97½	---
4s 1958 opt 1938 __ M&N	97	97½	---
4¼s 1956 opt 1936 ___ J&J	97¼	97¾	---
4¼s Jan 1957 opt '37 J&J	97¼	97¾	---
4¼s 1957 opt 1937 _ M&N	97¼	97¾	---
4¼s 1958 opt 1938 _ M&N	97¼	97¾	---
5s 1941 opt 1931 ___ M&N	100¾	101¼	---
4½s 1942 opt 1933 _ M&N	99¼	99¾	---
4½s 1943 opt 1933 ___ J&J	99¼	99¾	---
4½s 1953 opt 1933 ___ J&J	98⅞	99⅜	---
4½s 1955 opt 1935 ___ J&J	98⅞	99⅞	---
4½s 1956 opt 1936 ___ J&J	98⅞	99⅞	---
4½s 1953 opt 1933 ___ J&J	99⅞	100⅜	---
4¾s 1954 opt 1934 ___ J&J	99⅞	100⅜	---
Home Owners Loan Corp—			
4% interest guar 1951	99	99¼	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	100	------	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956 __ J&D 15	98	102	---
5s Jan 15 '35-'56 ___ J&J 15	98	102	---
5s 1955-1956 ____ J&D15	98	102	---
Hawaii, Terr 4½s '49 _ M&S 15	b 4.25	to 4%	
4½s Jan 1945	b 4.25	to 4%	
4½s Nov 15 '34-'65 _ M&N15	b 4.25	to 4%	
4¾s Nov 15 1936-58 __ M&N	b 4.25	to 4%	
4s May 15 '46 opt '36 _ M&N	b 4.25	to 4%	
4s Aug 1947 opt 1937 __ F&A	b 4.25	to 4%	
Philip Isls 4½s 1952 ____ J&J	96	98	---
6½s 1950	96	98	---
6½s 1957 ____ M&N	96	98	---
4½s Oct 1959	96	98	---
4s P Wks & Imp 1935 __ Q-M	98	100	---
4s Impt 1936 opt 1916 _ F&A	97	100	---
5s April 1955	99	102	---
5s Feb 1952	99	102	---
5½s Aug 1941	103	105	---
Puerto Rico 4½s 1937-40 J&J	b 4.50	to 4.25	%
4½s Funding 1934-'40 _ J&J	b 4.50	to 4.25	%
5s Jan 1 1944-1959 ____ J&J	b 4.50	to 4.25	%
4s gold 1934-1960 ____ J&J	b 4.50	to 4.25	%
5s July 1954	102	105	---
ALABAMA			
3½s Renewal cl O 1956 ___ J&J	82	84	---
4½ Harbor Imp June 1 '34-'73	83	85	---
4½s Highways 1952 ____ M&S	97	100	---
6½s 1956 & 1959 ____ M&S	b 4.60	to 4.50	%
4½s '36, '42 '46, '49 ___ M&S	b 4.60	to 4.50	%
4s Pub Highway 1949-51 _ M&S	b 4.60	to 4.50	%
Anniston ref g 5½s Dec 1 1939	70	80	---
5s, Schools 1934-1947 ___ J&J	70	80	---
Bessemer 6s Pub Imp 1934-38	40	50	---
5s Funding Dec 1 1947	40	50	---
Birmingham 5½s Pub Imp 1934-35 ____ M&S2	87	93	---
4s 1934 ____ A&O	87	93	---
4s 1935-1936 ____ A&O	87	93	---
4s 1937-1941 ____ A&O	87	93	---
4s 1942-1961 ____ A&O	87	93	---
4½s Pub Imp 1934-37 _ A&O	87	93	---
4½s 1934-1936 ____ A&O	87	93	---
4½s 1937-1960 ____ A&O	87	93	---
4¼s Pub Imp Dec 1 '34-'37	87	93	---
5s Sewers Sept 20 '41 __ M&S	87	93	---
Gadsden 6% Impt 1934-38	60	70	---
5s Schools 1934-40 ____ J&O	60	65	---
Huntsville 5s Funding 1942	45	65	---
6s Pub Imp 1936-1938	50	60	---
Jefferson County—			
4½s Ct H'se 1934-43 __ M&N	82	90	---
4½s Ref 1934-1961 ___ A&O	82	90	---
Mad'son Co 5s Refunding 1940	92	96	---
Mobile 5s School 1943 ___ J&D	f 38	45	---
5s Refunding 1949 ____ M&S	f 38	45	---
4½s Refunding 1937 __ A&O	86	92	---
4½s Water & Sew '39 _ J&J	65	75	---
Mobile Co—			
4½s June 1 1934-1948	65	80	---
5s School 1936-1945	65	75	---
4¾s R & B 1934-38 __ J&D	75	80	---
4¾s 1939-1958 ____ J&D	75	80	---
Montgomery Pub Imp 6s 1934	70	75	---
5s Pub Imp Jan 1 1935-1938	69	80	---
4½s Sanitary Sewer 1934-44	65	75	---
Montgomery Co 4½s 1957-59	70	80	---
5s Road 1935 ____ A&O	85	95	---
6s Road 1951 ____ J&J	90	95	---
Morgan Co 5s 1938	65	75	---
5s Road 1939-1952 ___ F&A	65	75	---
Tuscaloosa 6s Pub Imp '34-'35	70	80	---
5s Pub Imp May 1 1935	70	75	---
5s W W 1939-1957	70	80	---
Tuscaloosa Co 6s Bridge 1941	85	95	---
5s Road 1957	75	85	---
5½s serial	75	85	---
ARIZONA			
Maricopa County S D No 1			
6s Highway 1947-51 _ J&J15	40	50	---
Navajo Co 4½s June 15 '34-'36	81	85	---
Phoenix 4½s '50 opt '30 __ J&J	60	65	---
4½s 1935-1956 ____ J&J	60	65	---
4½s Court Hse '34-'48 _ J&D	60	65	---
6s Jan 1 1946 ____ J&J	60	65	---
5s Jan 1 1954 opt 1934 __ J&J	60	65	---
5s W W 1935-1950 ____ J&J	60	65	---
Phoenix Un H S D 4¼s 1948	80	85	---
Prescott 5s 1948 ____ J&J	80	85	---
Roosevelt Irr Dis 6s '45-'53 J&J	f 8	10	---
6s 1938-1957 ____ J&J	f 8	10	---
Tucson 5s Water 1950 ___ J&J	85	90	---
4½s W Mar 10 38 __ M&S10	b 6.00	to 5.75	%
ARKANSAS			
4½s Highway 1938-48 ___ J&D	f 56	59	---
4¼s Highway '38-'58 ___ M&N	f 50	55	---
4¼s Highway 1935-65 ___ J&J	f 54	56	---
5s 1936-1962 ____ M&S	42	45	---
Hot Springs 4½s '34-'50 _ M&S	50	55	---
Little Rock 4½s 34-40 __ M&N	45	50	---
4½s Fund 1941-50 ___ M&N	------	------	---
Little Rock S D 4s '34-'55 M&S	65	70	---
St Francis Lev D 6s 1947 _ J&J	f 45	50	---
5½s 1945-1964 ____ J&J	f 45	50	---
5½s 1950-1969 ____ J&J	f 45	50	---
5s 1949 opt 1929 ____ J&J	f 40	45	---
CALIFORNIA			
5¾s Highway 1934-37 __ J&J3	b 1.50	to 3.25	%
4½s Univ Bldg Jan 5 '35-65 J&J	b 1.75	to 3.85	%
4½s Highway 1936-'48 _ J&J 30	b 2.25	to 3.80	%
4½s 1935-1947 ____ F&A	b 2.00	to 3.80	%
4½s Olympiad 1935-'71 _ J&J2	b 2.25	to 3.85	%
4¼s Jan 2 1935-1936 J&J 2	b 1.75	to 2.25	%
4¼s 1935-1936 ____ F&A	b 1.75	to 2.25	%
4¼s 1937-1940 ____ F&A	b 3.00	to 3.50	%
4¼ 1941-1947 ____ F&A	b 3.60	to 3.75	%
4¼s 1948-1952 ____ F&A	------	------	3.80
4s Harb Imp 1935 opt '50 _ J&J	------	------	3.75
4s Jan 2 1941-1943 ____ J&J2	------	------	3.60
4s Jan 2 1944-1948 ____ J&J2	------	------	3.70
Alameda 4s 1934 to 1941 _ J&D	b 1.50	to 3.90	%
4½s Mun Imp '34-'43 _ A&O	b 1.50	to 4%	
Alta Irrig Dist 5s	98	100	---
Bakersfield 5s 1934-'52 __ A&O	b 2.00	to 4.30	%
Berkley 5s 1942-1951 ____ J&J	b 3.85	to 4%	
5s School 1935-1955 ____ J&J	b 2.00	to 4%	
Brentwood Irrig. District 6s	45	50	---
Citrus Heights Irrig Dist 6s	f 35	40	---
East Bay Mun Util Dist—			
5s 1935-1974 ____ J&J	b 1.50	to 4.35	%
Imperial Irrig Dist 6s '38 _ J&J	f 39	40	---
5s	f 37½	38½	---
Los Angeles 4½s 1934-51 _ J&D	b 2.00	to 4.75	%
4s Water 1934 to 1945 _ M&N	b 2.00	to 4.40	%
4s 1940-1945	------	------	4.40
4s 1946-1962	------	------	4.40
3½s Water 1934 to '41 _ A&O	b 2.00	to 4.30	%
4½s Water 1934-'40 ___ A&O	b 2.00	to 4.45	%
4½s Water 1941-'70 ___ A&O	------	------	4.45
4½s Sch 1934 to 1944 _ J&D	b 2.00	to 4.75	%
4½s 1934-1968 ____ J&J	b 2.00	to 4.70	%
4¾s 1935-1969 ____ M&S	b 2.50	to 4.75	%
5s Municipal 1934-61 __ F&A	b 2.50	to 5.10	%
5½s Harb Imp '34-'61 M&N	b 2.50	to 5.10	%
Los A C S D 5½s '34 54 M&N	b 3.00	to 5%	
5½s Nov 1935-60 ____ M&N	b 3.00	to 5.10	%
5s 1934- ____ F&A	------	------	3.00
5s 1935-1964 ____ F&A	b 2.75	to 4.85	%
4s 1934 ____ J&D	------	------	2.00
4s 1935-1936 ____ J&D	b 2.75	to 3.50	%
4s 1937-1945 ____ J&D	b 4.00	to 4.40	%
4s 1946-1961 ____ J&D	------	------	4.40
Los Ang Co 4½s '35-'49 __ F&A	b 1.75	to 4.60	%
Merced Irrg Dist 6s ____ J&J	f 29	30	---
Modesto Irrig Dist 6s	f 97	99	---
Oakdale Irrig Dist 5s	f 29	30	---
Oakland 5½s 1934-43 ___ F&A	b 1.50	to 4.15	%
4½s Mun Imp '34-'43 _ F&A	b 1.50	to 4%	
4½s 1934-1965 ____ F&A	b 1.50	to 4.10	%
Oakland S D 4s 1934-44 __ J&J	b 1.50	to 3.90	%
Orange Co 5s 1935-45 ___ M&S	b 2.00	to 4.25	%
Pasadena 4s Jan 1934-42 _ J&J	b 2.00	to 4.10	%
4½s Wat Pl't '34-'36 __ A&O	b 2.00	to 3%	
Redlands 5s 1934-51 ___ J&J15	b 2.00	to 4.30	%
Riverside 5s 1934-'53 ___ J&D	b 2.00	to 4.45	%
Riverside Co 5s '34-'54 __ M&N	b 3.00	to 4.60	%
Sacramento 4s Jan '35-'45 opt	b 2.00	to 4.10	%
4½s Sew & Dr 1934 ___ J&J	------	------	1.50
Sacram'to Co 4½s '34-'46 J&D	b 1.50	to 4%	
San Diego 5s W W '43-'54 A&O	------	------	5.25
5s Water 1934-63 ____ J&J	b 4.00	to 5.25	%
5s Municipal 1934-1960 J&J	b 4.00	to 5.25	%
5s School 1935-1966 ___ F&A	b 4.25	to 5.25	%
4½s Wh & Har '35-'52 _ J&J	b 4.25	to 5.25	%
4½s Water 1934-1964	b 4.00	to 5.25	%
3½s g July 1 1934-44 __ J&J	b 4.00	to 5.25	%
San Dieguito Irr Dist 6s	f 37	39	---
San Francisco (City & County)			
5s Water 1935-1951 ____ J&J	b 2.00	to 4.40	%
5s Water 1952-1969 ____ J&J	------	------	4.40
4½s Water '57, '58, '59 _ J&J	------	------	4.20
4½s 1934 1951 ____ J&J	b 1.50	to 4.20	%
4½s 1934-1951 ____ M&N	b 1.50	to 4.20	%
4½s Water 1938-1977 __ J&J	b 3.50	to 4.25	%
San Joaquin Co 5s '35-'49 _ J&J	b 3%	to 4.50	%
Santa Barbara 5s '35-41 _ Jan10	b 2.00	to 4.05	%
4½s gold Aug 1943 ____ F&A	------	------	4.00
So. San Joaq Irrig Dist 5½s	f 35	40	---
Turlock Irrig Dist 6s	96	98	---
West Side Irrig Dist 6s	f 22	27	---
CANADA—*See page* 98.			
COLORADO			
Colorado Spgs 4s Mar 1 1941	b 3.80	to 3.65	%
4½s 1934 1939 ____ J&J	b 3.80	to 3.65	%
Denver (City and County)—			
4½s Water 1944 ____ J&J	b 3.70	to 3.60	%
4¼s Ref Wat 1934 ___ J&D	b 3.70	to 3.60	%
4¼s Ref Wat 1935-67 _ J&D	b 3.70	to 3.60	%
4¼s Water 1962-1965 _ J&D	b 3.70	to 3.60	%
S D No 1 4½s 1935 53 _ J&J	b 3.70	to 3.60	%
S D No 1 1934 1947 __ J&D	b 3.90	to 3.80	%
4s July 1941-1945 ____ J&J	b 3.60	to 3.50	%
Moffat Tun Imp D 5½s 44-63 J&J	103	106	---
5½s 1947-1956 ____ J&J	100	103	--
5½s 1964-1973 ____ J&J	100	103	--
5s 1974-1983 ____ J&J	97	100	--
CONNECTICUT			
*4s July 1936 ____ J&J	b 2.50	to 1.50	%
*5s July 1 1936 ____ J&J	b 2.50	to 1.50	%
Bloomfield—			
4½s 1934-1952 ____ A&O	b 2.75	to 3.50	%
Branford (T) 4¼s '34-'50 _ J&D	b 2.75	to 3.70	%
Bridgeport 4½s 1934-65 _ J&J	b 2.50	to 3.80	%
4½s High Sch 1935-63 _ J&J	b 2.50	to 3.80	%
*4½s Sewer 1934-46 ___ A&O	b 2.50	to 3.80	%
4½s 1934-1957 ____ A&O	b 2.50	to 3.80	%
*4s 1935-1968 ____ F&A	b 2.50	to 3.80	%
3½s improvt 1934-41 _ J&J	b 2.50	to 3.80	%
*5s Construc'n 1934-49 J&D	b 2.50	to 3.80	%
Bristol 4½s Water 1939 __ J&J	b 4.25	to 3.75	%
*5s July 1 1934-55 ____ J&J	b 2.75	to 3.85	%
*Cheshire 4¼s 1935 45 __ J&J	b 3.00	to 3.80	%
Danbury 4s 1946 taxable _ J&J	b 4.50	to 4%	
*4½s 1934-65 ____ J&D	b 3.75	to 4%	
3½s Fund 1941 tax'le _ A&O	b 4.50	to 4%	
East Hartford (Town)—			
4¾s Sch 1934-36 ____ M&N	b 2.75	to 3.25	%
4¾s Sch 1937-49 ____ M&N	b 3.25	to 3.85	%
4¾s Sch 1950-59 ____ M&N	b 3.85	to 3.95	%
East Hartford Fire District—			
*5½s 1934-1951 ____ M&N	b 2.75	to 3.85	%
4s Water June 1934 ___ J&D	b 3.25	to 2.75	%
Glastonbury *4½s '35-58 _ J&J	b 2.50	to 3.80	%
Greenwich—			
*4¼s 1934-1942 tax exm't	b 2.00	to 3.20	%
4¼s March 1 1935-1951	b 2.25	to 3.35	%
Groton S D 4¼s June 1 '34-'60	b 2.75	to 3.75	%
Hartford 3½s Bdge '55 __ J&J	b 3.60	to 3.30	%
*4s Water June '34-'39 J&D	b 1.75	to 3%	
*4s Water 1940-45 ____ J&D	b 3.00	to 3.20	%
*4s Water June 1 1934-'39	b 1.75	to 3%	
*4s High Sch '35 55 ___ J&J	b 2.00	to 3.25	%
*4¼s 1934 ____ M&S	b 2.50	to 1.50	%
*4¼s 1935-1938 ____ M&S	b 2.00	to 2.75	%
*4¼s 1939-1960 ____ M&S	b 3.00	to 3.20	%
Hartf'dSD *4½s '34-'47 _ M&S	b 2.00	to 2.50	%
*4½s Northeast 1959 _ J&D	b 4.00	to 3.50	%
4½s 2d North 1944 ____ J&J	b 3.75	to 3.20	%
3½s South Sept 1955 _ M&S	b 3.00	to 3.25	%
4½s Southwest 1944 __ M&N	b 3.75	to 3.20	%
*4½s Wash't'n '41-'47 _ J&J	b 3.20	to 3.40	%
4s West Middle 1937 __ F&A	b 2.00	to 3%	
Killingly (Town) 4½s '34-56 J&J	b 3.25	to 4%	
Litchfield 4½s 1935-37	b 2.50	to 3%	
Manchester—			
*4¼s 1934-1944 ____ M&N	b 2.50	to 3.85	%
Manchester 9th School Dist—			
4¾s 1934-1951 ____ M&N	b 3.00	to 4%	
4¾s 1934-1949 ____ M&N	b 3.00	to 4%	
Meriden (City)			
4¾ 1935-1943 ____ J&J	b 2.25	to 3.25	%
Meriden (T) 4s '34-'35 __ M&N	b 3.25	to 3.75	%
Middletown 4s 1934-35 _ M&N	b 2.00	to 2.75	%
New Britain (County)—			
4s Munic Bldg 1948 ____ J&J	b 4.00	to 3.50	%
4s 1934-1952 ____ F&A	b 2.50	to 3.75	%
*4¼s School 1934-'40 _ F&A	b 2.50	to 3.25	%
*4¼s School 1940-'52 _ F&A	b 3.55	to 3.75	%
4¼s Water Aug 1941 __ F&A	b 3.60	to 3.40	%
4¼s 1934-1969 ____ F&A	b 2.50	to 3.65	%
*4½s Sch Aug '34-'43 _ F&A	b 2.50	to 3.25	%
*4s Park 1934-1943 ___ F&A	b 3.50	to 3.25	%
New Hav (C) 3½s '34-'35 A&O	b 2.50	to 3%	
*4s Apr 2 1940 tax-exp t A&O	b 3.75	to 3.50	%
4¼s Paving Mar 1936 _ M&S	b 3.25	to 3%	
*4¼s 1943-1952	b 3.65	to 3.55	%
*4½s Paving Aug '37 __ F&A	b 3.55	to 3.50	%
*4½s Mch 15 1935 __ M&S 15	b 2.50	to 3%	
*5s '36-'37-'39-'40-'41 __ A&O	b 3.25	to 3.40	%
*5s 1934-1951 ____ J&J	b 2.50	to 3.50	%

b Basis. *f* Flat price. *l* In London. *n* Nominal. *s* Sale price. * Tax-free in Connecticut.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4¼s Imp 1935-1935__M&S	b 2.00	to 2.75	%
4½s Park July 1942___J&J	b 3.50	to 3.25	%
*4½s Water 1950_____F&A	b 3.75	to 3.25	%
5s Dec 1 1937_____J&D	b 3.00	to 2.50	%
Norwalk (C) 4s 1954-1964 __	b 3.75	to 3.50	%
*4¼s Sch March 1935-1953__	b 2.50	to 3.50	%
*4½s Improv s '34-'39__J&J	b 2.50	to 3.10	%
3¾s 1934-71_____A&O15	b 2.50	to 3.60	%
3¾s Sewer 1947-70__J&D15	b 3.40	to 3.60	%
5s 1934-71_____A&O15	b 2.50	to 3.60	%
Norwalk (T) 4½s 1942__J&D	b 4.25	to 3.75	%
4½s 1936-1968_____	b 3.00	to 3.60	%
Norwich 4½s water 1939_M&S	b 3.50	to 3%	
*4½s 1934-1964____M&S15	b 2.50	to 3.50	%
4½s Refunding 1938__A&O	b 3.25	to 2.85	%
*Plainfield(T)4¼s '34-'57A&O	b 2.50	to 3.75	%
Putnam (T) 4½s '34-'46__A&O	b 3.00	to 3.75	%
*Ridgefield (T) 4½s Jan 1 '43	b 3.75	to 3.25	%
Stamford (C) 4s 1942__M&N	b 3.60	to 3.25	%
Stamford (T) 4½s '35-'45 J&J	b 2.75	to 3.50	%
*4¼ Sch 1934 1965 M&N	b 2.50	to 3.60	%
4½s High Sch 1934-'59 J&D	b 2.50	to 3.60	%
Torrington *5¼s 1935___J&J	b 2.50	to 3%	
*5½s Fund 1930-41___J&J	b 2.75	to 3.25	%
4½s July 1 1938_____J&J	b 3.50	to 3.20	%
Wallingford (Town) 4½s			
1938, 1943, 1948, 1953 J&J	b 3.10	to 3.50	%
4s 1934-46_____J&D	b 2.50	to 3.40	%
Waterbury—			
4s Water 1934-1939__J&J15	b 2.50	to 3.30	%
4s Water 1940-1965__J&J15	b 3.30	to 3.85	%
4½s City Hall '34-'63__J&J	b 2.50	to 3.85	%
4½s July 15 1934-66_J&J15	b 2.50	to 3.85	%
*4½s Water 1934-44__J&J15	b 2.50	to 3.40	%
*4¼ Bdge,St.&c. 40-64J&J15	b 3.40	to 3.85	%
*4½s 1946-1953_____J&J 15	b 3.40	to 3.65	%
*4½s Water 1935-'64___J&J	b 2.75	to 3.85	%
*4¾s 1934_____J&J15	b 2.75	to 2.25	%
5s Water 1934-1951___M&N	b 2.50	to 3.60	%
5s Water 1952-1971_M&N15	b 3.40	to 3.85	%
West Hartf'd 4½s 1943__J&D	b 3.40	to 3.10	%
4½s Mar 15 1925-'48_M&S	b 2.00	to 3.25	%
W HavUSD*4½s'34-'56.M&N	b 3.25	to 3.85	%
Westport 4½s 1935-1944_____	b 2.50	to 3.50	%
Weston (T) 4½s '34-'45_M&N	b 2.75	to 3.75	%
Windham(T) 4½s '35-'36_J&J	b 3.00	to 3.25	%
4s 1935-1937_____J&J	b 3.30	to 3.40	%
4s 1938-1942_____J&J	b 3.40	to 3.50	%
4s 1942-1952_____J&J	b 3.50	to 3.75	%
DELAWARE.			
4½s '60 opt any date 105_J&J	------	------	3.75
4½s 1961 opt '22 at 105__J&J	------	------	3.75
Dover Spec S D 5s '34-'46 A&O	------	------	4.75
Kent Co 4½s 1945-1950_M&S	------	------	4.35
NewCastle Co 4½s 1934_J&D	------	------	4.15
5½s 1936-1944 ___J&J	------	------	4.30
Sussex Co 5s 1935-1970__J&J	------	------	4.50
4½s 1934-1953_____A&O	------	------	4.50
Wilm'gton—4½s '34-'37_A&O	------	------	4.00
4½sBldg—Con'53-'62 M&S	------	------	4.00
4½s S F 1960-63 (s-a)_A&O	------	------	4.00
4½s 1936-50 (s-a)____A&O	------	------	4.00
5s 1947-1949_____S&O	------	------	4.00
4s 1936-1937_____A&O	------	------	4.00
4s 1938-1941_____A&O	------	------	4.00
4s 1942-1948_____A&O	------	------	4.00
FLORIDA.			
Brevard County School Tax			
Districts No. 4 6s 1934-55__	25	27	---
Coral Gables 5½s'34-'56A&O	f 10	13	---
6s impt 1934-1938_____J&J	f 10	13	---
6s Ref & Impt '34-'56 var__	f 10	13	---
Dade Co 5s Oct 1947-'54 A&O	70	75	---
5s 1934-1937_____J&J	70	75	---
Dade Co Spec Sch Dist No 2			
1934-1935_____	f 40	50	---
Duval County—			
6s Armory 1944_____J&J	97	98	---
Jacksonville 5s Jan 1 '36_J&J	96	100	---
5s Jan 15 1935-45__J&J 15	96	100	---
5½s Jan 15 1935-45_J&J 15	96	100	---
4½s Feb 1937_____F&A	96	100	---
Jacksonv S D No 1 5s Apr '45	92	96	---
Lakeland 6s____Feb 1 1934-'41	f 25	30	---
Miami 5½s 1934-35_____M&S	f 50	52	---
5s 1935-1939_____M&S	f 50	52	---
5s 1940-1956_____M&S	f 50	52	---
5s 1934-1935_____O&A	f 50	52	---
4¾s 1936-1938_____A&O	f 50	52	---
4½s Munic Imp'35-'55M&S	f 50	52	---
6s School 1940_____J&D	f 50	52	---
Miami Beach			
5½s 1934-1935_____M&N	80	85	---
5½s 1936-1939_____M&N	80	85	---
5½s 1940-1950_____M&N	80	85	---
New Smyrna 6s 1934-1945____	f 20	30	---
Orlando 5½s 1934-1952_____	57	62	---
Orange County 5s 1944__J&J	73	77	---
5s 1952-1953_____J&J	70	75	---
Pensacola 4½s ref 1941__A&O	75	80	---
Pinellas Co 6s 1940_____	f 27	32	---
St Augustine 5s 1955_____J&J	f 30	35	---
6s impt 1935-1937_____F&A	f 30	35	---
St Petersburg 5½s 1949__J&J	f 34	36	---
5½s 1934-1953_____J&J	f 34	36	---
5½s June 1954_____J&D	f 34	36	---
6s 1934-1938_____M&N	f 34	36	---
Tampa 5s June '55 op '26 J&J	62	65	---
5s W W Purch '34-'72_F&A	78	82	---
4½s Impt 1934-37_____J&J	62	65	---
West Palm Beach 6s 1934-'40.			
Certificates_____	f 8	12	---
FOREIGN GOVTS.			
Agricul Mtg Bk (Colombia)			
Guar s f 6s 1947 _F&A	f 22¼	23½	---
(Feb 1 1934 sub coup on)_	f 22	24	---
Guar s f 6s 1948_____A&O			
(April 15 1933 coupon on)	f 23	------	---
(Apr 15 1934 coupon on)_	f 22	24	---
20-yr 7s 1946_____A&O	fk26½	------	---
April 1934 coupon on____	fk 23½	------	---
20-yr 7s Jan 15 1947 ___J&J	fk23½	------	---
Jan 1934 coupon on_____	fk 26	------	---
Akershus (Dept of), Norway—			
5s 1963_____M&N	70½	79¼	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945__J&J	11¼	13	---
Extl s f 7s Ser B 1945__J&J	11	12	---
Extl s f 7s ser C 1945__J&J	11	13½	---
Extl s f 7s ser D 1945__J&J	11	11¼	---
Extl s f 7s 1957 1st ser_A&O	10½	12½	---
Extl s f 7s 1957 2d ser_A&O	10½	12½	---
Extl s f 7s 1957 3d ser_A&O	10½	12	---
Argentine Repub—			
Internal 5s(of '09) 1945M&S	92½	95	---
Ext 6s of '23 1957 A__M&S	70	71	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Argentine Repu (*Conbluded*).			
1st g 6s 1958 Ser B____J&D	69½	70	---
Sink fund gold 6s 1959_J&D	69½	69⅞	---
Extl s f 6s Oct 1959___A&O	69½	69⅞	---
Extl s f 6s 1960_____M&N	69½	80	---
Extl s f 6s 1960_____A&O	69½	70	---
Ext s f 6s(State Ry)'60 M&S	69½	70	---
Extl 6s sanit wks 1961_F&A	69½	70	---
Extl 6s pub wks 1961_M&N	69½	70	---
Extl 5½s pub wks '62_F&A	63½	64⅞	---
Australia (Commonwealth)—			
Ext 5s July 15 1955_J&J15	95¼	95⅝	---
Extl 5s 1957_____M&S	95¼	96	---
Extl 4½s 1956_____M&N	92¾	93⅜	---
Austrian Govt s f 7s '43_J&D	98⅜	99	---
Int s f 7s 1957_____J&J	66½	69½	---
Bavaria (Ger'y) 6½s '45_F&J	42	46	---
Belg Govt extl 6½s 1949 M&S	102	103½	---
External s f 6s 1955____J&J	100	102	---
Extl s f 7s 1955_____J&D	107½	107¾	---
Stabiliz'n loan 7s 1956M&N	103¾	105	---
Bogota (Mtge Bk) 7s May '47	*fk20	------	---
7s Oct 1947_____A&O	fk 20¼	------	---
Bolivia(Rep) Ext 8s '47_M&N	7½	8⅜	---
Extl 7s 1958_____J&J	7¾	8	---
Extl s f 7s 1969_____M&N	8½	9	---
Brazil 8% ext 1941_____J&D	33½	34½	---
7s Cent Ry elec 1952__J&D	27⅛	27⅜	---
Extl s f 6½s(1926) '57_A&O	28	28¼	---
Extl s f 6½s(1927) '57_A&O	27½	28½	---
5s of 1895_____	f 19	21	---
5s of 1913_____	f 20	22	---
4½s of 1883_____	f 18	20	---
4½s of 1888_____	f 18	20	---
4s of 1900_____	f 17	19	---
4s of 1910_____	f 17	19	---
4s of 1889_____	f 17	19	---
Bremen (State) 7s 1935__M&S	56⅛	58	---
British—Cons 2½s op '23 Q-J	l 78	80	---
5½s f Feb 1 1937_____F&A	117½	118½	---
4s fund 1990 opt 1960_M&N	115¾	116¼	---
Buenos Aires(Prov)6s '61M&S	43⅞	------	---
Stamped (Sept 1 1933 substituted coupon on)__M&S	f 37	38⅛	---
Extl s f 7s 1952_____A&O	f 46	48	---
Stamped_____	f 43	45	---
Extl 7½s 1947_____	f 47	------	---
Stamped_____	f 44½	46	---
Ext s f 6½s 1961_____F&A	44⅝	------	---
Stamped (Aug 1 1933 substitute coupon on) F&A	39¼	40½	---
Bulgaria (Kingd) s f 7s '67 J&J	21	22¼	---
Secs f 7½s stabilization loan 1968_____M&N 15	24⅛	26	---
Caldas (Dept of) Colombia			
External s f 7½s 1946_J&J	14	15¼	---
Cauca Val (Dept of) Colombia			
7½s 1946_____A&O	14	25	---
Extl sec 7s 1948_____J&D	f 11¾	------	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950__M&S15	56	59	---
Farm loan 6s 1960___J&J15	47	49	---
Farm loan 6s 1960 A&O15	47	48	---
Ser A int ctfs '38_A&O15	50½	52	---
Central Bank of Germany—			
6s A 1952_____F&A	k 49¾	------	---
6s series B 1951_____A&O	k 57⅝	------	---
Chili (Rep) ext 7s 1942_M&N	12⅛	13	---
Extl s f 6s 1960_____A&O	10½	10⅞	---
Extl s f 6s Feb 1961___F&A	10¼	11⅛	---
Extl s f 6s Sept 1961__M&S	10¼	11¼	---
Extl Ry ref 6s 1961____J&J	10¼	11⅝	---
Extl s f 6s 1962_____M&S	10¼	11⅞	---
Extl s. f. 6s 1963_____M&N	10¼	11½	---
Chili Mtge Bk 6½s '57 J&D31	13¼	13¾	---
S f gu 6¼s Jne 30'61.J&D 31	13	14¾	---
S f gu 6s 1961_____A&O	12½	13¾	---
6s 1962_____M&N	12½	13	---
6% notes 1931_____J&D	*fk12½	------	---
Chinese Government—			
Hukuang Rvs 5s £__J&D15	37¾	38⅞	---
Coup No. 35 due Dec 15 '28	------	------	---
Coup No 36 due June 15 '29	------	------	---
4½s of '98 £ red '44__M&S	l 100	102	---
Colombia Rep 6s 1961__J&J			
Apr 1 1934 & sub coup on	25	26	---
Extl s f 6s (1928) 1961_A&O	25½	------	---
(July 1 1933 coupon on)___	25¾	29	---
(with July 1 1934 coupon)	24	27	---
Colombia Mtg Bk—			
20-yr s f 6½s 1947____A&O	19½	20	---
Sink fd 7s(of 1926) '46 M&N	19½	21	---
Sink fd 7s (of 1927) '47 F&A	19½	21	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942_____J&J	37⅛	39½	---
Costa Rica (Republic)—			
S f g 7sNov1'32 c'pon_M&N	f 33	------	---
May 1 1936 coupon _____	20⅝	22	---
Cuban 5s 1944 opt 1911__M&S	92⅝	94⅞	---
"Extl" g 4½s '49 opt__F&A	76⅝	77	---
"Extl" g 5s 1949_____F&A	94½	95½	---
"Extl" s f 5½s '53__J&J15	83⅜	85	---
5½s PubWksJune30 '45J&D	32	34⅞	---
Serial 5½s 1934_____J&J	91	------	---
Serial 5½s 1935-1937__J&J	74	------	---
Cundinamarca Dep(Colombia			
Extl s f 6½s 1959____M&N	14	15	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A__A&O	100½	101	---
Ext s f 8s 1952 ser B__A&O	97½	99	---
Denmark ext 6s 1942_____J&J	96	96½	---
Ext'l 5½s 1955_____F&A	91	92	---
Trust rcts 4½s 1962_A&O15	82¼	83¼	---
Dominican Rep 5½s '42_M&S	62⅝	64	---
5½s Cust Adm 1940__A&O	53	56	---
2nd ser 5½s 1940_____A&O	53	56	---
Dutch E Indies 6s 1947__J&J	158½	164	---
Ext s f 6s 1962_____M&S	158½	163	---
Extl 5½s Mar 1953__M&S	158½	------	---
Extl 5½s Nov 1953__M&N	158½	164	---
El Salvador(Rep)—8sA'48J&J	51	------	---
Certificates of deposit_____	49	50	---
Estonia (Rep of) 7s. 1967_J&J	72¼	75	---
Finland (Repub) 6s '45__M&S	97	97½	---
6½s Mun loan '54 cl A A&O	90⅛	93	---
Class B_____A&O	90⅛	94	---
Ext'l s f 7s 1950_____M&S	98¼	99¼	---
Extl s f 6½s 1956____M&S	98	98½	---
Extl s f 5½s 1958_____F&A	90⅛	91	---
France (Republic of) 4s 1917__	------	------	---
4½% Conv loan 1932_____	------	------	---
5s premium 1920____M&N	------	------	---
4½% premium 1933_____	------	------	---
7s ext of 1924-1949___J&D	174½	178	---
7½s External 1941___J&D	168½	169½	---
German Govt Internat—			
5½% loan of 1930-65_J&D	44⅛	44⅞	---
German extl 7s 1949__A&O15	70½	72	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&D	43½	45	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Graz(Mun)Austria 8s'54 M&N	76	77½	---
Only unmatured coup attach	------	62	---
Greek Govt s f 7s 1964__M&N	f 30¼	35½	---
Sink fd 6s 1968_____F&A			
(August 1933 coupon on)	f 26½	26⅞	---
Haiti (Rep) 6% Ex '52 A_A&O	78⅛	79½	---
Hamburg (State of) Germany			
Gold 6s 1946_____A&O	35¼	36⅜	---
Hanover (Province) Germany			
Harz W W 6½s 1949 _F&A	39¾	41	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A__M&N	44	47	---
S f 7½s '61 ser B($ bds)M&N	44	91	---
Hungary (Kingd) 7½s'44 F&A	38⅝	41	---
Industrial Mtge Bk of Finland			
1st M coll 7s July 1 1944__	k 97½	------	---
Irish Free State 5s 1960_M&N	112⅞	114	---
Italy (Kingd) extl 7s 51_J&D	101½	101⅞	---
5% Int Consol_____J&J	u 75½	76½	---
Prestito Litterio 5s_____	u 75½	76½	---
Ital Cred Consortium for			
Pub wks ext 7s A '37_M&S	97¾	99	---
Pub wks ext 7s B '47_M&S	95½	99½	---
Pub Util Credit s f 7s '52J&J	90½	91	---
Japanese Government—			
4s Sterling Loan of 1899____	l 64½	66½	---
5s Sterling loan of 1907___	l 79	81	---
4s Sterling loan of 1910____	l 62½	64½	---
6s Sterl ng loan 1924_____	l 91	93	---
S f 6½s 1954_____F&A	92⅛	92½	---
Extl s f 5½s 1965_____M&N	79	79½	---
Oriental Dev Co 6s '53_M&S	71½	72	---
Orient Dev Co 5½s '58M&N	67¼	69	---
Lower Aust(Prov)7½s 50J&D	73⅛	------	---
Maranhao (State Brazil			
Ext s f 7s 1958_____M&N	*f16	------	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951_____J&D	fk 40	------	---
Stamped_____	fk 35¾	------	---
Mexican Irrigation s f gtd 4½s			
(May 1914 coupon on)			
1943_____M&N	f 4¼	5¾	---
Stamped assented_____	f ----	------	---
Mexico (U S of)Ext'l 5s of 1899	*f ----	25	---
4s of 1904_____	f 6	6⅝	---
Extl 4s of 1910 (£20 pieces)_	f 5⅜	6⅜	---
£100 and £200 pieces____	f 5⅜	6⅜	---
Treas 6% notes '23 ext to '33			
£20 pieces_____	*f 7½	10	---
£100 and £200 pieces____	*f 8	9	---
Internal silver 5s_____	*f 2	3½	---
Internal silver 3s_____	*f 1¾	2¾	---
Minas Geraes (State) Brazil			
Extl 6½s 1958_____M&S	19⅛	20	---
Extl 6½s 1959 ser A_M&S	19⅛	20¼	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	k 82	------	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957____A&O	38¼	38½	---
All unmat'd coupons on_____	------	------	---
With Oct 1 '35 & sub coup	12½	20	---
Newfound 6½s 1936__J&D30	f100¼	------	---
5½s 1942 & 1943_____J&J	f100¼	------	---
5s Dec 31 1952_____J&J	f100¼	------	---
5s 1955_____J&J	f100¼	------	---
New South Wales (Australia)—			
5s extl s f 1957_____F&A	94	94¾	---
Extl s f 5s 1958_____A&O	94	94½	---
Met Wat Serv & Dr Board			
S f 5½s 1950_____A&O	90½	91½	---
Norway ext 6s 1943__F&A 15	99¼	99⅝	---
Extl s6s 1944 _____F&A	99⅞	100⅞	---
6s Ext f ct 15 1952_A&O15	98⅝	99½	---
40-yr s f 5½s 1965___J&D	93	93¾	---
35-yr extl s f 5s '63__M&S15	k 91¼	------	---
Norway Municipalities Bank—			
Extl s f 5s 1967_____J&D	90	91	---
Guar s f 5s 1970_____J&D	90	91⅛	---
Panama (Rep) ext5½s'53J&D	102⅝	------	---
Extl s f 5s 1963____M&N15	39⅛	43	---
Stamped_____	k 40	------	---
Parana(State of)Brazil 7s 58	*f 14	14½	---
Pernambuco (State of) Brazil-			
Extl s f 7s 1947_____M&S	16¼	16½	---
Peru sec s f 7s 1959_____M&S	14⅞	15½	---
Nat Loan extl 6s 1960 J&D	10⅛	10¼	---
Extl s' 6s 1961_____A&O	10	11	---
Poland (Rep of) 6s 1940_A&O	70¾	71½	---
Stab'n l s f 7s 1947_A&O 15	99	99½	---
Extl s f 8s 1950_____J&J	81½	82	---
Prussia 6½s 1951____M&S15	35½	39⅜	---
6s 1952_____	37½	39⅝	---
Queensland (State) 7s '41 A&O	105⅛	106	---
Ext g 6s Feb 15 1947 F&A15	100	102	---
Rio de Janeiro 6½s 1959_____	fk 18	------	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946__A&O	22¾	24¾	---
7s extl s f 1966_____M&N	20¾	21¾	---
Extl s f 7s 1967_____J&D	20¾	21¾	---
Extl s f 6s 1968_____J&D	20⅞	21⅞	---
Rumania (Monopolies)			
Institute 7s 1959_____F&A	30	35	---
Russian 6½s June 18 '19_J&J	*fk 2⅞	------	---
Certificates of deposit___	*f 2½	2¾	---
5½% Ext Ln Dec 21__J&D	*f 3	------	---
Certificates of deposit___	*fk 2½	------	---
Saar Basin Cons 7s 1935_A&O	k112¾	------	---
Sao Paulo (Brazil) State of—			
8% external loan 1936_J&J	27	30	---
Ext'l 8s 1950_____J&J	20¼	22	---
Extl water 7s 1956___M&S	19⅛	21½	---
Extl s f 6s(of 1928) '68_J&J	19⅛	19⅝	---
Sec s f 7s 1940_____A&O	85½	86⅜	---
Santa Fe (Prov) 7s 1942_M&S	26	29½	---
Santander (Dept) Colombia			
Ext s f 7s 1948_____A&O	f 13	15	---
Saxon State Mtge Institution			
Sink fund 7s 1945_____J&D	------	64	---
Sink fund 6½s 1946___J&D	56	62	---
Serbs Croats & Slov (King of)			
Ext 8s 1962_____M&N	24⅛	25¾	---
All unmatured coup's on	19¼	22½	---
Nov 1 1935 coupon on __	13¼	21	---
Extl 7s 1962 ser B__M&N	23¼	24½	---
All unmatured coup's on	17⅛	19⅝	---
Nov. 1 1935 coupon on__	12	18	---
Silesia (Prov) Poland—			
Extl s f 7s 1958_____J&D	62	62⅞	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47F&A	55	55½	---
Styria (Prov of) 7s 1946_F&A			
With coupons attached____	74	75	---
Only unmat'd cpns attached	------	------	---
Swedish5½s ext 1954__M&N	105½	106	---
Switzerland 5½s Ext '46_A&O	166	------	---
Taiwan Electric Power—			
S f 5½s 1971_____J&J	65½	66½	---
Tolima (Dept of) 7s '47_M&N	10½	12⅞	---
Upper Austria (Prov)7s'45J&D	74⅛	------	---
Extl s f 6½s 1957___J&D 15	66⅞	------	---

b Basis. *k* Last sale. *l* In London *n* Nominal. *r* Canadian price. *s* Sale price. *u* Dollars per 1,000 lire flat. * Negotiability impaired by maturity.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Foreign Govts. (*Concl.*)			
Uruguay 8s ext 1946 F&A	38	43	---
Feb 1 '34 & sub coup attach	36¼	37½	
Extl s f 6s 1960 M&N	----	33⅞	---
May 1934 coupon on	30	32	---
Extl s f 6s 1964 M&N	25	37	---
May 1934 coupon on	----	32¼	---
Venetian Prov M'tge Bank—			
S f 7s 1952 ser A A&O	100¾	109¼	---
FOREIGN CITIES, &c.			
Antwerp (City) extl 5s '58 J&D	95	98	---
Baden Extl s f 7s 1951 J&J *k*	50	----	---
Bergen, Norway—			
Extl s f 5s 1960 M&S	75	79⅜	---
Extl s f 5s Oct 15 '49 A&O15	77	81¼	---
Berlin 6½s 1950 A&O	30	35½	---
6s June 15 1958 J&D 15	35	38	---
Bogota (City) extl 8s '45 A&O	22	23¼	---
Extl s f 6½s 1947 A&O *f*	----	----	---
Bordeaux (City) 6s '34 M&N	164½	165¾	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	84⅝	86	---
S f 5s 1958 F&A	84⅝	86	---
20-yr s f 6s 1950 J&D	92½	93⅞	---
Budapest (City of) Hungary—			
Extl s f 6s (of 1927) '62 J&D	42	42⅞	---
Buenos Aires, Argentine Rep			
Exten 6½s 1955 ser B J&J	57⅛	63	---
Extl s f 6s 1960 Ser C2 A&O	56⅛	62	---
Extl s f 6s 1960 ser C3 A&O	56⅛	60	---
Cali (Colombia) s f 7s '47 M&N *f*	15½	17	---
Carlsbad (City) s f 8s '54 J&J	77½	79	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	8¼	9⅜	---
Christiania (Norway)—			
30-yr s f 6s 1954 M&S	89¾	----	---
Cologne Germ'y 6½s '50 M&S15	29¼	34	---
Copenhagen—			
5s June 1 1952 J&D	76	78½	---
Extl g 4½s 1953 M&N	75	76⅜	---
Cordoba (City) Argentine Rep			
7s extl s f 1957 F&A	20⅛	20⅞	---
Extl s f 7s 1937 M&N 15	30⅛	----	---
Danish Cons Municipal Loan			
5½s 1955 M&N *k*	88	----	---
5s 1953 F&A *k*	77	----	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	65	68	---
Dresden (Ger) extl 7s '45 M&N	54½	55	---
Frankf't (Ger)			
7s 1934 A&O	32	36	---
7s 1935-1945 A&O	32	36	---
Extl s f 6½s 1953 M&N	26⅛	30	---
German Cons Munic 7s '47 F&A *k*	38½	----	---
Cons munic 6s 1947 J&D *k*	37	----	---
Hanover (City) Germany			
Extl conv 7s 1939 M&N *fk*	41¾	----	---
Havana—1st 6s 1939 Q-J	93	----	---
2d 6s Q-J	93	----	---
Heidelberg (Germ) 7½s '50 J&J	26⅝	37	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	93	93⅜	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	38⅝	41	---
Unmat'd coups attached	----	38	---
Extl s f 7s Sept 1946 J&J	40⅝	42	---
Unmat'd coups attached	----	----	---
Leipzig (City of) 7s 1947 F-A	49½	51¼	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J **f*	10¼	----	---
Certificates of deposit	**f* 8	10¼	---
Lyons (City) 6s 1934 M&N	164½	164¾	---
Marseilles (City) 6s '34 M&N	164½	165¾	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951	**f* 15	----	---
6½s 1954	12⅛	13	---
Milan (Italy) ext 6½s '52 A&O	89⅜	89⅞	---
Montevideo (City) 7s '52 J&D	34	34½	---
Extl s f 6s 1959 ser A M&N	29¼	29¾	---
Nuremburg extl 6s 1952 F&A	33⅛	36½	---
Oslo s f g 6s 1955 M&N	90	91	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D	18½	21	---
S f 40-yr 7½s 1966 J&J	18⅝	20½	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	94	97⅞	---
Rio de Janeiro 8s 1946 A&O	20⅛	21	---
Extl s f 6½s 1953 F&A	20⅛	20½	---
Rome extl s f 6½s 1952 A&O	90⅝	90¾	---
Rotterdam (C) ext 6s '64 M&N	----	127⅛	---
Saarbrucken (City), Germany			
Ext 7s Mar 31 1935 A&O *k*	107	----	---
Extl s f 6s 1953 J&J	75⅛	76½	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	**f* 26	28	---
Santiago (City) Chile 7s '49 J&J2	**f* 9¾	11	---
Extl s f 7s 1961 M&N	**f* 9¼	10¼	---
Sao Paulo Brazil 8s 1952 M&N	23⅜	24½	---
Extl s f 6½s 1957 M&N 15	22½	25	---
Seissons (City), France—			
Ext g 6s Nov 14 '36 M&N	161½	----	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	91¼	91⅜	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	69	70	---
Extl s f 5½s 1961 A&O	66½	67⅜	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	78	81½	---
Tucuman (City) Argentine Rep			
Secured 7s 1951 J&D *f*	30	31	---
Vienna (C) extl 6s '52 M&N	80⅛	82	---
Warsaw (City) 7s 1958 F&A	62⅛	64	---
Yokohama extl 6s 1961 J&D	70½	73½	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
30-yr 4s Oct 1 1960 A&O	99	99¼	---
15-mo 4% notes Oct 1 1934	100½	101⅛	---
4½s Feb 1 1936 F&A	103½	103¾	---
5s refdg Oct 15 '43 A&O 15	107¼	108	---
5s Mar 1937 M&S	106½	106⅞	---
5s May 1952 M&N	107½	108	---
5½s Vict Ln Nov '34 M&N	101¼	101¾	---
5½s Vict Ln Dec '37 J&D	109	110	---
5s N Serv Nov 15 '36 M& 15	104	105	---
5s N Serv Nov 15 '41 M&N15	107	108	---
Alberta (Prov of) 5s '50 A&O15	93	95	---
4½s Jan 15 1957 J&J	88	90	---
4½s Jan 15 1942 J&J15	90	92	---
4½s July 16 1958 J&J	89	90	---
4½s Apr 1 1961 A&O	89	90	---
4½s June 1 1967 J&D	87	89	---
4½s Apr 1 1935 A&O	99¼	100¼	---
Brit Col (Prov) 5s '48 J&J 15	88	90	---
5s Apr 25 1954 A&O 25	88	90	---
4½s 1934-1946 J&D29	86	99	---
4½s 1947-1956 J&D29	85	88	---
4½s s f deb Jan 23 '69 J&J23	85	87	---
4½s deb 1936 F&A15	97	98½	---
Calgary 5s 1935 J&D 15	95	98	---
5s July 1 1945 J&J	82	86	---
Edmonton (C) 5s '45 & '50 A&O	85	89	---
5s s f 1955 & 1960 A&O	83	86	---
Halifax N S 4s July 1945	90	93	---
5s Jan 1951 J&J	103	106	---
Hamilton—			
4s Elec L & P 1941 A&O	90	92	---
Lachine P Q 5s 1954 J&D	97	99	---
Maisonneuve Q 5½s '36 M&N	101½	103	---
Manitoba (Prov) 5s 1944 J&D2	93	95	---
4½s May 1 1945 M&N	87½	90	---
4½s Dec 15 1956 J&D15	87	89	---
Montreal 5s Dec 1 1945 J&D	100½	102	---
5s s f Nov 1 1956 M&N	100½	102	---
4½s May 1954	95	96½	---
4½s Jan 1944 J&J	95½	97	---
4½s 1934-1935 A&O15	99	------	---
4½s 1936-1939 A&O15	96	------	---
4½s 1940-1951 A&O15	90	------	---
4½s June 1 1971 J&D	89	91	---
4s May 1 1944 M&N	92	94	---
3½s refdg May 1939 M&N	92	94	---
Metrop-Oc 4½s '53, '54 & '61	92	94	---
4½s May 1 1965 M&N	91	93	---
Harbor Commissioners—			
5s Nov 1 1969 M&N	110¼	111¼	---
New Brunswick—			
4½s non call 1958 M&N 15	99	100½	---
4½s s f Apr 15 1961 A&O15	99	100½	---
4¾s 1955 M&S	99	101	---
North Vancouver 5s '60 J&J	25	40	---
Nova Scotia (Prov) 5s 1934 F&A	100	101	---
Deb 5s 1960 M&S	107	108	---
Deb 4½s Sept 15 52 M&S15	101	102½	---
Deb 4½s 1960 M&N15	101	102½	---
Ontario (Prov) 6s '43 M&S15	113	114½	---
4½s 1944 M&S	104½	105½	---
4½s Jan 15 '35-'47 J&J15	103½	105	---
4½s Jan 15 '48-'57 J&J15	103	105	---
4½s 1934 M&N15	103	------	---
4½s 1935-'38 M&N15	104	------	---
4½s 1939-'70 M&N15	103	105	---
4s 1941 M&N	101	------	---
4s May 15 1934-43 M&N 15	98½	100	---
4s May 15 1944-57 M&N 15	98	98½	---
4s May 15 1958-68 M&N 15	98	98½	---
Hydro Elec Pow Com—			
5s Jan 1 1935 J&J 2	101	102	---
4½s Jan 1 1970 J&J 2	102	103½	---
Ottawa City 5s '34-'45 J&J	101	106	---
6s Munic Imp '34-'50 J&J	103	113	---
5s July 1 1934-1956 J&J	101	106	---
4½s 1934, 1935, 1944 J&J	100	102	---
4½s 1934-1937 J&J	100	102	---
4½s 1938-1942 J&J	100	102	---
4½s 1943-1960 J&J	100	102	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	104	105½	---
4½s s f 1961 M&N	101	102½	---
Quebec City—			
5s S F (non-call) 1960 M&N	101	103	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	91	93	---
5s 1959 (non-call) M&N	89	91	---
4½s July 2 1945 J&J2	88	90	---
4½s 1955	86	88	---
4½s Mar 15 1960 M&S	86	88	---
4s Nov 15 1935 M&N 15	97¾	98¾	---
4s Nov 15 1957 M&N15	82½	85	---
Toronto 6s 1934-1940 J&J	101	------	---
6s 1940-1950 J&J	108	------	---
5s 1934-1934 J&D	101	------	---
5s 1935-1939 J&D	102½	------	---
5s 1940-1949 J&D	102½	------	---
5s 1950-1959 J&D	104	------	---
4½s 1934-1935 A&O	105	------	---
4½s 1936-1937 A&O	104	------	---
4½s 1938-1939 A&O	103	------	---
4½s 1940-1941 A&O	103	------	---
4½s 1942-1945 A&O	103	------	---
4½s 1946-1961 A&O	103	------	---
4s £ July 1 1948 J&J	98	102	---
3½s July 1 1944-45 J&J	97	101	---
Vancouver, B C, 5½s '39 A&O	96	99	---
5½s 1952 F&A	93	96	---
5s 1940 & 1941 var	90	93	---
5s 1945 & 1946 var	89	92	---
5s 1950 & 1951 var	88	91	---
5s Jan 15 1970 J&J 14	87	90	---
4½s 1942 and 1967 F&A	83	90	---
Verdun deb 5s 1954	96	99	---
Winnipeg, Man, 5s '44 A&O	92	95	---
4½s non-call 1944 M&N	86	88	---
4½s June 1 1946 J&D	86	88	---
4½s June 15 1959 J&D15	85	87	---
4s Aug 1 1946 F&A15	80	83	---
GEORGIA			
4½s ref 1935-1945 J&J	*b* 3.25	to 3.10	%
3½s Jan 1935 J&J	*b* 3.20	to 3%	
Albany—5s 1945 J&D	*b* 4.00	to 3.80	%
Appling County—			
Road 5s 1949-53	75	90	---
Athens—4½s June 30 1943	*b* 4.00	to 3.80	%
Atlanta—4½s Jan 1 1940 J&J	*b* 3.90	to 3.70	%
5s Water 1935-'37 J&J	*b* 3.90	to 3.70	%
5s Water 1938-'51 J&J	*b* 3.90	to 3.70	%
4½s 1934-1956 J&J	*b* 3.90	to 3.70	%
Augusta—4½s Flood '42 M&N	*b* 3.80	to 3.60	%
Clarke Co 5s 1934-41 J&J	*b* 3.90	to 3.70	%
Columbus—5s 1934-44 J&J	*b* 3.80	to 3.60	%
Cordele 5s W W '34-'38 J&J	*b* 4.50	to 4.25	%
Bibb Co 4½s 1948-49 M&N	*b* 3.80	to 3.60	%
Crisp Co—			
Hydro-Elec 5s '35-'57 F&N	60	70	---
Dougherty Co 5s '35-'48 M&S	*b* 3.90	to 3.70	%
Macon 4½s W W 1934-36 J&J	*b* 3.80	to 3.60	%
4s Pav & Sew '34 to '39 J&J	*b* 3.80	to 3.60	%
Marietta 5s W W 1939 F&A	*b* 3.90	to 3.70	%
Pulaski Co 5s 1934-48 J&J	100	105	---
Rome 4s Municbldg '34-'39 A&O	*b* 4.00	to 3.85	%
Savannah—4½s ref 1943 J&J	*b* 4.00	to 3.80	%
4½s Drainage 1944 F&A	*b* 3.80	to 3.60	%
4½s Refunding 1959 F&A	*b* 3.85	to 3.70	%
Spalding Co—5s '34-'49 J&D	*b* 3.90	to 3.75	%
Swainsboro 6s 1934-50 A&O	98	102	---
Valdosta 5s 1935-1942 Jan	*b* 4.00	to 3.80	%
Ware Co 5s Road 1934-49 J&J	*b* 6.00	to 5.50	%
Watkins S D 6s 1934-50 M&N	*b* 6.00	to 5.50	%
Woodbury 6s 1934-49 J&D	95	100	---
IDAHO			
4¾s Cap Bldg 1935-1939 J&J	*b* 4.25	to 4%	
4¼s Imp 1934-47 opt '30	*b* 3.90	to 3.80	%
4¼s Ref 1934-35 A&O	*b* 3.85	to 3.70	%
4¼s Ref 1936-1939 A&O	*b* 3.90	to 3.80	%
4¼s Ref. 1940-45 A&O	*b* 3.90	to 3.80	%
4¼s Road 1937 opt '27 J&J	*b* 3.85	to 3.75	%
ILLINOIS			
4½s Serv Comp 1934-43 F&A	*b* 1.50	to 3.65	%
4½s Aug 1 1934-38 F&A	*b* 1.50	to 3.25	%
4¾s 1934-1943 F&A	*b* 1.50	to 3.70	%
4¼s 1934-1944 F&A	*b* 1.50	to 3.65	%
4s May 1 1934-1935 M&N	*b* 1.25	to 2%	
4s Highway 1934-1940 May	*b* 1.25	to 3.40	%
4s Highway 1941-1943 May	*b* 3.60	to 3.65	%
4s Highway 1945-1954 M&S	*b* 3.70	to 3.75	%
4s 1945-1956 M&N	*b* 3.70	to 3.75	%
4s 1945-1958 M&N	*b* 3.70	to 3.75	%
Bloomington Township H S			
Dist No 206 4½s '36-'46	*b* 4.00	to 4.25	%
Champaign County—			
5s Road 1934-1943 M&N	*b* 4.00	to 4.25	%
Chicago 4s 1935 J&J	96½	98	---
4s 1936 J&J	95	97	---
4s 1937-50 J&J	91	94	---
Chicago School District—			
4s 1937 F&A	92	94	---
Chic Lincoln Pk 4s 1934 M&N	90	92	---
4½s	90	92	---
4½s	93	95	---
5s	95½	97	---
Chicago Sanitary District—			
4½s 1934-1935 M&N	*f* 77¾	79	---
4½s 1937-1939 M&N	*f* 77¾	79	---
4½s 1940 M&N	*f* 77¾	79	---
Chic South Park 4s 1934	99¼	100	---
4s 1935	97¾	98¾	---
4s 1936-1938 M&N	95	97½	---
4s 1939-1950 M&N	91	93	---
Chic West Park 4s 1936-41	*f* 70	71½	---
Cook Co 4½s '34-'40 A&O	*f* 77	79	---
4½s For Pres '34-'43 J&J15	*f* 78	79½	---
4¼s 1935-1943 J&D	*f* 72	74	---
4s Ser M 1934 J&D	*f* 72	79	---
4s Forest Pres 1934 A&O	*f* 79	80½	---
Elgin Sanitary Dist—			
5s 1934-1944 M&N	*b* 4.00	to 4.50	%
Evanston S D No 76—			
4½s 1935-1948	75	78	---
Granite City 4¼s 1934-48	80	85	---
Jackson Co 4¼s 1939-1944	90	------	---
Lake Co 5s road 1934-35 F&A	99	101	---
5s Road 1936-49 F&A	98	------	---
River Forest S D No 90			
4½s 1934-1947	95	98	---
INDIANA (*see footnote o*)			
Elkhart 4½s W W '34-'75 A&O	------	------	5
Evansville *o*4s ref 1942 J&J	------	------	4.50
Fort Wayne—			
4½s 1934 to 1941 A&O	------	------	4.50
1942 to 1946 A&O	------	------	4.50
1947 to 1957 A&O	------	------	4 50
o Fort Wayne School Dist—			
5s Oct 1 1934-1943	------	------	---
o Gary Sch City 4½s Oct 1943	------	------	6.00
Hammon (City)—			
4s C H 1942-1956 J&J30	------	------	6.00
Indianapolis—			
*o*5½s Track Elev '35-'47 J&J	*b* 4.10	to 3.75	%
*o*4s Fire Dept J'ne 1 41 J&J	*b* 4.10	to 3.75	%
*o*4¼s Sch J'ne 15 '40 J&D15	*b* 4.10	to 3.75	%
*o*4½s 1934-1955 J&J	*b* 4.10	to 3.75	%
*o*3½s Hospital 1936 J&J	*b* 4.10	to 3.75	%
*o*3½s City Hall 1939 J&J	*b* 4.10	to 3.75	%
o Indianapolis S D—			
*o*4s Bldg Sept 1 1946 J&J	------	----	4.40
*o*3½s July 1 1941 J&J	------	----	4.40
*o*5s Oct 20 1934-39 A&O20	------	------	4.40
Logansp't *k*4½s '34-'37 J&D15	------	------	4.75
So Bend *k*4½s W W '43 M&N	------	------	4.75
*o*4¼s W W Dec '43 J&D	------	------	4.75
*o*5½s 1941 M&S	------	------	4.75
South Bend School City—			
4½s Impt 1939-1948 F&A	------	----	4.75
INDIAN TERRITORY (See Oklahoma).			
IOWA			
4½s 1934-1940 J&D	*b* 3.40	to 2%	
Cedar Rapids 4½s '49-'53 M&N	*b* 3.85	to 3.60	%
Davenport Indep Sch Dist—			
4¼ 1939-1940 M & N	*b* 3.90	to 3.75	%
4½s 1940-1941 M&N	*b* 3.90	to 3.75	%
Des Moines 5s '34-'57 J&J	*b* 4.00	to 3.75	%
4½s W W 1934-42 J&D	*b* 4.00	to 3.75	%
6s Gen Oblig 1934-40 J&J	*b* 4.00	to 3.75	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	*b* 4 00	to 3.75	%
4¼s 1944	*b* 4.00	to 3.75	%
4s Sept 1 1945 M&S	*b* 4 00	to 3.75	%
Fort Dodge 5s Fund '39 A&O	*b* 4.60	to 4 25	%
Fremont Co 5s 1934-35 J&J	*b* 4.25	to 4.10	%
Marshalltown Ind S D—			
5s City Hall 1934-39 M&N	*b* 4.25	to 4%	

b Basis. *f* Flat price. * Negotiability impaired by maturity. *n* Nominal. *o* Tax-exempt under a law approved March 9 1903 and which went int effect April 23 1903, bonds issued after that date by municipal corporations are tax-exempt and these sell on a better bais. *k* Last sale.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Marshalltown—			
4¼s Water 1934-42___A&O	b 4 10	to 4%	
4¼s Water 1943&'44__A&O	b 4 10	to 4%	
Ottumwa 4¼s June 1936_____	b 4.10	to 4%	
Polk County—			
5s Funding 1935_____ J&J	b 4.00	to 3.50	%
Sioux City 6s '35-'45__F&A15	b 4.15	to 4%	
6s Ref Aug 15 1940__F&A15	b 4.15	to 4%	
5s Fire Fund 1934 ____J&J	b 3 75	to 3%	
4¼s Sewer 1934-47___M&N	b 4.15	to 4%	
Sioux City S D 5s 1941___J&J	b 4.15	to 4%	
KANSAS.			
4½s Soldiers Compen '34-'52	b 3 60	to 3.50	%
4s Soldiers Comp 1953__J&J	b 3.50	to 3 40	%
4s Soldiers Comp 1954__J&J	b 3.50	to 3 40	%
Crawford Co 4¼s 1939_____	b 3.85	to 3.70	%
Hutchinson—			
4½s Pub Bldg '61 op '31J&J	b 3.85	to 3.65	%
4½s 1939_____	b 3.85	to 3.65	%
Kansas City 5s 1942_____F&A	------	------	1 00
4¾s Wat & Light 1944_J&J	------	------	4.00
4½s Wat Plant Pur '39 J&J	b 3.90	to 3.80	---
4½s Imp July 15 '49__J&J	b 4.00	to 3.90	---
Board of Education—			
4½s 1935-1953_____F&A	b 2.00	to 3 90	%
4¼s 1934-1953_____J&J	b 2.00	to 3 90	%
Sch Dist 4¼s 1935-54__J&J	b 2.00	to 3.90	%
Leavenworth—			
4½s Water 1935-1947__J&J	b 2 00	to 4.00	%
Leavenworth Co 5s 1935_____	b 4 00	to 3.50	%
McPherson 4½s 1945_____	b 4 25	to 4.10	%
Reno Co 5s 1941_____	b 4.00	to 3 85	%
Saline Co 4½s 1945_____	b 4.00	to 3 85	%
Sedgwick Co 4¾s 1940_____	b 4.30	to 4 25	%
Shawnee Co. 4¾s 1944_____	b 4 00	to 3.85	
Topeka 4½s 1948_____	b 4.00	to 3.90	
Topeka S D 4½s Mar 1 '35-'46	b 2 00	to 4%	
Wichita 4½s 1934-36____J&D	b 3.90	to 3.75	%
Wyandotte County—			
4½s Bridge '35 to '41__F&A	b 4.00	to 3 85	%
4½s 1935 1939_____ J&J	b 4.00	to 3 85	%
4½s 1940-1945_____ J&J	b 4.00	to 3 85	%
KENTUCKY			
4½s Bridge 1950_____J&J	92	94	---
Ashland—5s 1935-37____M&S	------	------	6.00
4¾s S I '42, '47 & '52__M&S	------	------	6.00
Bowling Green—5s 1955_J&J	------	------	6.00
Covington—			
6s W W Jan 15'35-'61 J&J 15	b 6.00	to 5.50	%
4¾s Fdg 1934-48_____F&A	80	82	---
4½s1935-1950_____A&O	b 6.00	to 5%	
4¼s W W 1935-51_____J&J	b 6.00	to 5%	
4s Fdg 1952 opt '42___F&A	b 6.00	to 5%	
4½s School Jan 1 1935-69__	b 6.00	to 5%	
Crittenden County—			
5½s Fdg Feb 1 '39-'49_F&A	50	60	---
Henderson County—			
4½s R&B Oct 1'34-'56 A&O	85	89	---
Hickman—6s Fdg 1949__M&S	40	50	---
Lexington—4s 1945_____F&A	b 4.00	to 3.90	%
5s S D 1938_____J&D	b 4.00	to 3.90	%
Livingston County—			
5½s R&B Fdg Mar1'49A&O	f 40	50	---
Louisville—5s Sch 1962_A&O	b 3.60	to 3.75	%
4½s Hospital 1951____M&S	89	96	---
4½s Bridge Rev '48__M&N	b 3.60	to 3.75	%
4¼s Ref 1965_____J&D	b 3.60	to 3.75	%
4¼s Jan 1 1970_____J&J	b 3.60	to 3.75	%
4½s Sewer 1969_____J&A	b 3.60	to 3.75	%
4s Ref July 1 1937____J&J	b 3.60	to 3.75	%
4s Sewer 1947_____F&A	b 3.60	to 3.75	%
4s Lou W Co 1959____F&A	b 3.60	to 3.75	%
4s Sewer 1965_____F&A	b 3.60	to 3.75	%
4s Jan 1 1970_____J&J	b 3.60	to 3.75	%
3½s Ref 1943_____J&J	b 3.60	to 3.75	%
3s Sew & Park 1941___J&J	b 3.60	to 3.75	%
Owensboro—5s Sewer___J&D	85	90	---
Paducah—			
4½s w w 1934-1970___A&O	b 5.75	to 5.50	%
Warren Co—4½s '35-'59_J&J	80	85	---
LOUISIANA.			
5s Port Comm'n 1935-37__J&J	88	90	---
5s Port Comm'n '35-'59__J&J	88	90	---
5s Highway Dec 15 '35-49 J&D	88	90	---
5s Dec 31 1938_____J&J	88	90	---
4½s High 1934_____J&D 15	88	90	---
4½s High 1935-36____J&D 15	88	90	---
4½s High 1937-39____J&D 15	88	90	---
4½s High 1940-45____J&D 15	88	90	---
4½s High 1946-49____J&D 15	88	90	---
4½s High 1950-55____J&D 15	88	90	---
Capital 4¼s 1934__F&A15	88	90	---
4¼s 1935-1937___F&A15	88	90	---
4¼s 1938-1941___F&A15	88	90	---
4¼s 1942-1952___F&A15	88	90	---
Atchafalaya Levee Dist—			
5s Sept 1934-1972__M&S15	75	82	---
5s Dist ref & imp '49__M&S	75	82	---
5s 1935-1969_____F&A	75	82	---
Baton Rouge—5s '35-'54_M&S	90	95	---
Bossier Dist Levee 5s '54_A&O	85	90	---
Caddo District Levee—			
5s 1951 opt 1941_____J&J	85	90	---
Fifth District Levee—			
5s 1950 opt 1940_____J&J	70	78	---
5s 1952 opt 1942_____J&J	70	78	---
5s Oct 15 1962 op '52__A&O	58	65	---
5s Oct 15 1963_____A&O15	58	65	---
5s 1957-1967_____A&O15	58	65	---
5s 1959-1969_____F&A15	58	65	--
5s 1972_____	----	----	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944___J&J			---
5s Jan 1937 opt 1928___J&J			---
5s 1956-1970_____A&O			---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942__J&D			---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
New Orleans—			
5s Pub Belt RR '39-'49_J&J	74	83	--
5s Pub Belt 1950-59___J&D	74	83	--
4½s 1935-39_____J&J	74	83	---
4½s 1940-49_____J&J	74	83	---
4½s1950-59_____J&J	74	83	---
4½s1960-67_____J&J	74	83	---
4½s 1934-1977_____A&O	74	83	---
4s Floating debt 1948_A&O	90	95	--
4s Constitutional 1942_J&J	101½	101¾	---
4s Public Impt 1950 opt 1942 (old issue)_____J&J	93	98	---
4s Pub Impt '42 opt '28.J&J	96	99	---
4½s serial 1934_____	99	100	---
4½s serial 1935-1940_____	95	96½	---
4½s serial 1940-1980_____	90½	93	---
Orleans District—			
5s July 1934-1939_____J&J	85	90	---
5s July 1940-1949_____J&J	85	90	---
5s July 1950-1959_____J&J	85	90	---
4¾s 1934-1961_____A&O	85	90	---
4¼s Sept 1 1934-1968_M&S	85	90	---
Orleans Parish Sch Board—			
5s 1936-1944_____J&D	80	86	---
5s 1945-1967_____J&D	69	73	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942__A&O	72	80	---
Pontchartrain District—			
D 6s 1944_____M&N	85	------	---
5s July 1968_____J&J	83	------	---
Red River A & B B District—			
5s 1950 Series B_____A&O	72	78	---
5s Mar 1953 opt 1943_M&S	58	70	---
5s 1965 Series D_____F&A	58	70	---
Shreveport—			
5s 1935-1936_____F&A	95	98	
5s Dec 1 1934-1969___J&D	95	98	
5s Wat Wks Riv '35-'40M&S	95	98	
4¾s W W& Sew'34-'54_J&J	95	98	
4½s May 2 1934-67__M&N2	95	98	
Tensas Basin Levee District—			
5s Jan 1957_____J&J	73	80	---
MAINE			
5s Hway & Bdge '34-'54_A&O	b 3.30	to 3.20	%
4s Sept 1 1934-1953____M&S	b 3 20	to 3 10	%
4s Highw & Bdge '35-39 M&N	b 3 20	to 3.10	%
4s Highw & Bdge '40-44 M&N	b 3 20	to 3.10	%
4s State Pier 1934-1942__M&S	b 3 20	to 3 10	%
3½s 1934-1935_____M&S	b 3 20	to 3 10	%
3½s 1936-1937_____M&S	b 3 20	to 3.10	%
3½s 1938-1939_____M&S	b 3 20	to 3.10	%
3½s 1940-1951_____M&S	b 3.20	to 3.10	%
Auburn—			
4s 1935 & 1940 tax-ex__J&J	b 3.75	to 3.50	%
Augusta 4s Oct15 1934-55A&O	b 3.75	to 3.50	%
Bangor—			
4s Ref Wat '35 (*taxable*).J&J	100	101	---
Bath 4s Ref 1941 tax-ex_J&D	98	100	---
Belfast 4½s Ref 1934-1950___	b 5.00	to 4.50	%
Biddeford 4s 1934-35___M&N	b 4.25	to 4%	
Brewer High Sch Dist—			
4½s 1934-1945_____M&N	b 4.75	to 4.25	%
Kennebec Water District—			
4s Ref May 1 1959___M&N	97	99	---
Kittery Water District—			
5s Jan 1935 to 1938____J&J	101	103	---
Old Town Water District—			
4s July 1934-1939_____J&J	b 5 00	to 4 50	%
4s July 1952-1958_____J&J	b 5.00	to 4.50	%
Portland—			
4s C H '34-'45 tax-ex_A&O	b 3.70	to 3.50	%
4s High Sch 1936 tax-exem.	b 3.00	to 2.75	%
Portland Bridge Dist (*taxable*)			
3½s July 1934 to 1939_M&S	b 3.60	to 3.50	%
Portland Water District—			
4s Funding 1938_____J&D	b 3 80	to 3.70	%
4s Funding 1948_____J&D	b 3 80	to 3.70	%
Saco 4s April 1939_____A&O	b 4.25	to 4%	
South Portland Sewer Dist—			
4s 1934-1950_____M&N	b 4.50	to 4 25	%
Waterville 3½s 1935____M&S	b 4.50	to 4.25	%
Westbrook 4½s 1935-48_____	b 4.25	to 4.15	%
MARYLAND			
4½s Rd & Bdge '34-'40 J&D15	b 3.25	to 3.15	%
4½s 1934-1942_____J&D15	b 3.25	to 3.15	%
4½s 1934-1942_____J&J	b 3.25	to 3.15	%
Annapolis 4½s W W '42_A&O	b 3.25	to 3.15	%
Baltimore—5s 1935-1946 M&S	b 4.10	to 3.95	%
5s 1934-1961_____A&O	b 4.10	to 3.95	%
5s Gen. Imp. 1943-45__M&S	b 4.10	to 3.95	%
5s Water 1961_____A&O	b 4.10	to 3.95	%
5s registered 1946_____M&S	b 4.10	to 3.95	%
4½s Mar 1 1935-'55___M&S	b 4.10	to 3.95	%
4½s Mar 1 1955_____M&S	b 4.10	to 3.95	%
4s Aug 1 1951_____F&A	102½	103½	---
4s Annex 1954_____J&D	102½	103½	---
4s Parks 1955_____M&N	102½	103½	---
4s Mar 1 1961_____M&S	102½	103½	---
4s Aug 1 1961_____F&A	102½	103½	---
4s School 1934-1939___M&N	102½	103½	---
4s 1945-1971_____M&S	102½	103½	---
4s Regis'd stk 1946-57_M&N	102½	103½	---
4s 1934-1944_____A&O	102½	103½	---
4s 1956-1965_____M&S	102½	103½	---
4s 1972-1975_____M&S	102½	103½	---
4s 1934-1957_____A&O	102½	103½	---
3½s Impt 1940_____J&J	b 4.10	to 3.90	%
3½s Mar 1945_____M&S	b 4.10	to 3.90	%
3½s Refunding 1952___J&J	b 4.10	to 3.90	%
3½s Sewage Impt '80_A&O	93	95	
Cumber'd 4½s W W '41_A&O	b 4.30	to 4.10	%
Hagerstown—			
5s Water 1933-1987___A&O	b 4.30	to 4.10	%
4½s 1936-1986_____A&O	b 4.30	to 4.10	%
Montgomery Co			
4½s 1939-1968_____M&N	b 5.20	to 4.80	%
Washington Sub San Dist—			
4½s Sewer g 1973_____J&J	b 5.00	to 4.80	%
5s 1969_____	b 5.00	to 4.80	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
MASSACHUSETTS			
4s 1934-52 (tax-exempt)__Var	------	------	2.90
4s Water registd 1934-'58_J&J	------	------	2.95
3½s gold July 1 1935_____J&J	------	------	1.00
3½s 1956 ref (tax-exem)_J&J	------	------	2.90
3½s 1937 reg (tax-exem)_J&J	------	------	1.75
3½s Water 1942_____J&J	------	------	2.50
3½s gold July 1944_____M&S	------	------	2.60
3s Met Sewerage 1936___M&S	------	------	1.50
3s gold July 1 1939_____J&J	------	------	2.35
3s gold Water Jan 1 1941_J&J	------	------	2.40
Arlington 4s 34-'42(tax ex)J&J	b 1.00	to 3%	
Attleboro—			
3¾s March 1935_____M&S	b 1.00	to 2%	
Beverley 4s '34-'36(tax ex)A&O	b 1.00	to 3%	
4s 1934-1945 (tax ex)_M&N	b 2.00	to3.30	%
Boston—			
4¾s Sept 1 1981_____M&S	------	------	4.15
4¼s Jun 1960 tax-ex__A&O	------	------	4.00
4¼s Dec 1976_____J&J	------	------	4.05
4s July 1936_____J&J	------	------	3.00
4s Apr 34-'37 (tax-ex)_A&O	------	------	3.00
4s 1934-1939 (tax-ex)__J&J	------	------	3.15
4s Tunnel & Sub 1948_J&D	------	------	3.70
4s Sub 1957 tax-ex____A&O	------	------	3.90
4s Sub 1958 tax-ex____J&J	------	------	3.90
4s Tub & Sub'59 tax-ex_J&J	------	------	3.90
3¾s 1934-1951_____M&S	------	------	3.70
3½s June 1 1934_____J&O	------	------	1.75
3½s July 1 1935_____J&J	------	------	2.50
3½s June 1 1943_____J&D	------	------	3.70
3½s June 1 1944_____J&D	------	------	3.70
3½s July 1 1945_____J&J	------	------	3.70
Braintree—4s 1934-1941J&J15	b 2.00	to 3.30	%
Brockton—			
4s 1934-1947 tax-ex___A&O	b 2.00	to 3.75	%
Cambridge—			
4s Oct 1 1946-1949____A&O	------	------	3.50
3½s May 1 '45 (reg)_M&N	------	------	3.50
3s Bridge 1941_____F&A	------	------	3 40
Chelsea—4s Park 1936__A&O	------	------	3.50
4s Sept 1 1958_____M&S	------	------	4.00
Everett—			
4s July 1 1941-1956____J&J	------	------	4.00
Fall River—			
4½s 1935-1937_____M&S	------	------	3.25
4½s 1938-1941_____M&S	------	------	3.60
4¼s 1934 (tax-ex)____M&N	------	------	2.50
4s 1934-'55 (tax-ex)___M&N	------	------	3.90
Franklin (Town)			
4¼s 1934-44_____ M&N	------	------	3.25
Gardner 4s wat 1934___ M&N	------	------	2.00
Holyoke—			
4¾s '35-'50 (tax-ex)__F&A	------	------	4.00
4¾s '34-'41 (tax-ex)___J&J	------	------	4.00
Lowell—			
4¼s 1934 (tax-ex)___M&N	------	------	4.25
4½s 1937 (tax-ex) ____F&A	------	------	3.50
Lynn—			
4s '35-'39 (tax-exmpt)_M&N	------	------	3.35
4s 1940-51 (tax-exmpt)M&N	------	------	3.50
Malden 4s '34-'44(tax-ex) F&A	------	------	3.35
Medford—			
3¾s 1934-1942 tax-ex_M&N	b 2.00	to 3.50	%
Milton—			
4s 1934-1937 tax-ex___F&A	b 1.00	to 2.50	%
Needham—			
4¼s '34-43 (tax exmp) A&O	b 2.00	to 3.45	%
New Bedford—			
4s Sewer 1934-41 (tax exempt)_____M&N	b 2.00	to 3.50	%
4s 1935 (tax-ex)_____M&S	b 2.00	to 2.25	%
Newburyport—			
3½s Water 1934_____J&D	------	------	1.00
Newton 4s 1935_____F&A	------	------	1.00
North Andover—			
5s 1934 (tax-ex)_____J&J	------	------	1.00
Pittsfield—			
4s 1934-1937tax-ex__J&J 15	b 1.00	to 2.25	%
Quincy 3½s '34 to '39___A&O	------	------	3.00
Salem 4s Jan 1 '35-'54 tax-ex.	b 1.00	to 3%	
Somerville 4s Dec 1 1934 A&O	------	------	4.00
4s July 1 1934-35_____J&J	------	------	4.00
4s July 1 1948-50_____J&J	------	------	3.75
Springfield 3½s 1935____J&J	------	------	1.00
4s 1935-'44 (tax-ex)___F&A	b 1.50	to 3%	
4¼s 1934 tax-ex_____M&N	------	------	1.00
Waltham 3¾s 1934-45__F&A	b 1.50	to 3.50	%
4s 1934-1960_____F&A	b 1.50	to 3.50	%
Warren Water District—			
4¼s 1934-1953_____F&A	b 2.00	to 3.30	%
Watertown—4s 1935____J&J	------	------	2.00
Wellesley (Town)_____			
4s Mar 1 1935 1946___M&S	------	------	3.00
Winchester 4s 1939-1943 A&O	------	------	3.00
MEXICO			
See Foreign Govts, page 97.			
MICHIGAN (See foot note o)			
5¼s July 15 1941_____J&J15	b 3.90	to 4%	
5½s Oct 15 1941_____A&O15	b 3.90	to 4%	
5½s Highway 1941_____J&D	b 3.90	to 4%	
5s Highway 1940_____J&D	b 3.90	to 4%	
4½s Highway 1943_____F&A	b 3.70	to 3.75	%
4¼s Highway Impt 1937 A&O	b 3.60	to 3.70	%
4s Highway Impt 1942__A&O	b 3.80	to 3.60	%
Ann Arbor School District—			
4s Sept 1935_____A&O	b 4.50	to 4.75	%
Battle Creek—			
4s City Hall 1935-36__F&A	b 4 50	to 4.75	%
Battle Creek S D—			
4¼s 1935-1937_____F&A	b 4.50	to 4.75	%
4¼s 1938-1949_____F&A	b 4.50	to 4.75	%
Bay City 4s 1934_____J&J	b 4.50	to 5%	
5½s W W 1935-1951__M&S	b 4.50	to 5%	
Bay City Union S D—			
o6s 1936_____J&J	b 4.75	to 5%	
Dearborn 5s 1936_____	85	90	---
Detroit—			
o6s Pub Serv 1935-51__J&J	f 77	81	---
o5½s Nov 1 1945____M&N	f 67	71	---
o5½s Pub Util '35-'51_J&J	f 67	71	---
o5¼s Sewer 1935-1951_J&J	f 77	81	---
o5s Pub Impt 1935-51__J&J	f 67	71	---
o5s Jan 15 1936-42__J&J15	f 67	71	---
o4½s Pub Lib 1948_J&J15	f 67	71	---
o4½s Jan 1 1935-1942 _J&J	f 67	71	---

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
Detroit (*concluded*)—			
4½s Jan 1 1943-1957..J&J	f 67	71	---
o 4½s 1934-1935.....M&N	f 67	71	---
o 4½s 1936-1937.....M&N	f 67	71	---
o 4½s 1938-1951.....M&N	f 67	71	---
4¼s 1942-1952.....J&D	f 67	71	---
4¼s Jan 1 1957.....J&J	f 67	71	---
4¼s 1934.....M&N15	f 67	71	---
4¼s 1935-1960.....M&N15	f 67	71	---
4s School 1944.....M&S	f 67	71	---
o4s School 1946.....M&N	f 67	71	---
o 4s May 15 1956...M&N 15	f 67	71	---
o4s May 1 1961.....M&N	f 67	71	---
oFlint 4½s '34-'54...M&S15	70	75	
4¾s 1934-1937.....J&D	70	75	---
o5s (Mar 15 & Apr 1) '35 '50	70	75	---
Flint Union School Dist—			
5s 1935-1954.....M&S	80	85	---
4½s Mar 1 1935-1939.....	80	85	---
Grand Rapids 5s 1934...A&O	85	90	---
4½s Oct 1 1934-1938..A&O	85	90	---
4¼s 1934-1953.....F&A	85	90	---
4¼s 1934-1935.....F&A	85	90	---
4¼s 1936-1942.....F&A	85	90	---
4s 1934-1953.....F&A	85	90	---
4s 1943-1960.....F&A	85	90	---
3¾s 1934-1937.....F&A	85	90	---
3¾s 1938-1941.....F&A	85	90	---
3¾s 1942-1961.....F&A	85	90	---
Grand Rapids School District—			
4¼ 1934-1943 ..... M&S	90	95	---
Highland Park—			
o4½s Sept 15 1934...M&S	85	90	---
o4½s April 15 1957.....	85	90	---
Jackson 4½s 1934-'47..A&O16	75	80	---
4½s Gen Impt '34-'54 M&N	75	80	---
Jackson Un S D—			
4½s 1934-1936.....M&N	75	80	---
4½s 1937-1945.....M&N	75	80	---
Lansing—			
o4¾s Jan 3 1935-'36..J&J3	b 4.50	to 4.75	%
4½s 1937-1946.....J&D	b 4.50	to 4.75	%
Muskegon 4½s 1935-'44..J&J	85	90	---
4s May 1 1934.....M&N	85	90	---
4s 1934.....F&A	85	90	---
4s 1934-1938.....F&A	85	90	---
4s 1939-1961.....F&A	85	90	---
Muskegon S D 5s 1942...July	85	90	---
Pontiac—4½s '34-'47...M&S	f 50	55	---
4s 1941-1957.....	f 50	55	---
4¾s 1946-1951.....M&S	f 50	55	---
5¾s Sewer 1934-1942 F&A	f 50	55	---
6s Wat Impt 1934-35..J&D	f 50	55	---
6s Wat Impt 1936-50..J&D	f 50	55	---
Port Huron 4½s 1942.....	b 5.50	to 5.25	%
Saginaw 4½s 1934-1949..F&A	b 5.50	to 6%	
4½s Sewer 1934-1951..J&D	b 5.50	to 6%	
4½sWat Jan 2 '35-'39..J&J	b 5.50	to 6%	
Wayne County—			
4½s bldg&bdge '34-'39M&N	85	90	
4½s 1942-1949.....A&O	85	90	
4½s 1934-1941.....A&O	85	90	
Wyandotte 4½s 1934...J&D	95	100	
MINNESOTA			
4½s July 15 1943.....J&J15	------	------	3.80
4¼s Dec 1 1939.....J&D	------	------	3.80
Duluth 4½s 1934-1947...J&J	------	------	4.50
4¼s 1934-1942.....M&N	------	------	4.50
4s Water & Light 1936..A&O	------	------	4.50
4s 1934-1946.....J&J	------	------	4.50
Duluth Ind School Dist—			
5½s 1936, 1938, 1940..A&O	------	------	4.50
4½s Feb 1 '40 op '30..F&A	------	------	4.50
4s 1934 opt 1924.....A&O	------	------	4.50
Hennepin County—			
6s Bridge 1934-40.....M&N	------	------	4.25
5½s Bridge 1934-40..M&N	------	------	4.25
4¾s Sanitorium '34-'42..J&J	------	------	4.25
4½s Hospital '34-'41..M&N	------	------	4.25
Minneapolis—			
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50..J&D	b 4.00	to 3.85	%
5sStImpMay2'37-'41M&N2	b 4.00	to 3.85	%
4½s 1934-1935.....	b 4.00	to 3.85	%
4¾s Apr 1934 & 1934..A&O	b 4.00	to 3.85	%
4¾s Apr 1935.....A&O	b 4.00	to 3.85	%
4¾s Apr 1936 & 1937..A&O	b 4.00	to 3.85	%
4¾s Apr 1938-1939...A&O	b 4.00	to 3.85	%
4¾s Apr 1940-1952...A&O	b 4.00	to 3.85	%
4½s 1934-1937.....A&O	b 4.00	to 3.85	%
4¼s School 1934-1941.....	b 4.00	to 3.85	%
4¼s 1934.....A&O	b 4.00	to 3.85	%
4¼s 1935-1940.....A&O	b 4.00	to 3.85	%
4s School Jan 1 1935...J&J	b 4.00	to 3.85	%
4s Improvement 1942..J&D	b 4.00	to 3.85	%
4s 1944.....A&O	b 4.00	to 3.85	%
3¾s 1934-1941.....M&N	b 4.00	to 3.85	%
Ramsey Co 4¼s '34-'50..F&A	------	------	4.10
4¼s Dec 1 1935-1950..J&D	------	------	4.10
4½s Rd&Bdge '38-'44 M&N	------	------	4.10
4¾s Rd&Bdge '34-'37 M&N	------	------	4.10
4¾s Rd&Bdge '34-'43 J&D	------	------	4.10
St Paul—6s Sc July 1 '51..J&J	------	------	4.15
4¾s W W 1934-42...A&O	------	------	4.15
5s School July 1 1951...J&J	------	------	4.15
5s Gen'l impt 1934-62..J&J	------	------	4.15
4½s July 1935.....J&J	------	------	4.15
4½s Sewer July 1 '43..J&J	------	------	4.15
4½s Water Aug 1 '43..F&A	------	------	4.15
4¼s July 1 1955.....J&J	------	------	4.15
4¼s 1935-1937.....J&J	------	------	4.15
4¼s 1938-1959.....J&J	------	------	4.15
4s 1934-1935.....A&O	------	------	4.15
4s 1936-1939.....A&O	------	------	4.15
4s 1940-1961.....A&O	------	------	4.15
MISSISSIPPI			
5½s Impt 1935-1946.....M&S	b 5.00	to 4.75	%
5¼s April 1934.....A&O	b 5.00	to 4.75	%
4¾s May 1 1939-50.....	b 5.00	to 4.75	%
4½s 1934-1934.....J&J	b 5.00	to 4.75	%
4½s Impt 1953.....J&J	b 5.00	to 4.75	%

Bonds.	Yield Basis or Bid.	Ask.	To Net
4½s Flood 1934-'53.....A&O	b 5.00	to 4.75	%
4¼s July 1 1934-1935.....J&J	b 5.00	to 4.75	%
4¼s July 1 1936.....J&J	b 5.00	to 4.75	%
3½s State 1934 opt 1914..J&J	b 5.00	to 4.75	%
Greenville 5s fund '43-'50 F&A	b 6.00	to 5.75	%
Biloxi 5¼s 1934-1943...A&O	b 9%	to 8%	
Harrison Co 5¼s 1940-50 F&A	b 15%	10%	---
Jackson—			
5½s 1934-1954.....A&O	b 6.00	to 5.50	%
4¾s Jan 1 1935-1952.....	b 6.00	to 5.50	%
4½s 1934-1952.....M&N	b 6.00	to 5.50	%
Jones Co 5s 1934-1942...M&N	b 6.50	6.00%	---
Meridian 5s Dec 1 1939..J&D	b 6.50	6.25%	---
4½s School House 1941 J&J	b 6.50	6.25%	---
Mississippi Levee District—			
5s May 2 1944.....M&N	b 5.50	to 5%	
5s July 1 1953.....J&J	b 5.50	to 5%	
4½s Sept 1934.....M&S	b 5.50	to 5%	
Vicksburg—			
5s Pub Imp 1934-48...F&A	b 5.50	to 5%	
Yazoo-Miss Delta Levee Dist—	b 5.50	to 5%	
5s 1934-1954.....M&N	b 5.50	to 5%	
4½s July 1949.....J&J	b 5.50	to 5%	
4s 1952 optional 1922..J&J	b 5.50	to 5%	
MISSOURI			
5s March 1 1935-1937.....	b 1.00	to 3%	
4¾s Road 1948-1950...M&S	------	------	3.70
4½s 1934-1937.....A&O	b 1.00	to 1.90	%
4¼s 1938 & 1939.....A&O	b 3.00	to 3.10	%
4¼s 1943-1946.....M&S	b 3.50	to 3.55	%
4s Road 1934 Ser D.....M&S	------	------	1.00
4s 1943-1947.....M&S	b 3.40	to 3.50	%
4s Road 1944-1948.....A&O	b 3.40	to 3.50	%
4s Nov 1 1948-1952....M&N	------	------	3.50
3½s 1948-1952.....	------	------	3.40
4½s Road 1938-42.....	b 3.00	to 4%	
Jackson Co 4s 1934-'51...J&J	b 2.00	to 4.15	%
4½s 1935-1950.....J&J	b 3.00	to 4.15	%
4¼s 1936-50.....J&J15	b 3.50	to 4.15	%
4½s 1949.....J&D	------	------	4.15
4½s Road 1937-52.....	b 3.75	to 4.15	%
4½s Court House 1937-52..	b 3.75	to 4.15	%
Joplin Sch Dist 4½s 1943-'48.	b 4.50	to 4.75	%
Kansas City 4½s 1935....J&J	------	------	3.00
4s 1935.....J&J	------	------	3.00
5s 1935.....J&J	------	------	3.00
5s sewer 1935.....J&J	------	------	3.00
4½s 1939.....J&J	------	------	3.90
5s water 1939.....J&J	------	------	3.95
4½s 1940.....J&J	------	------	4.00
4¾s Various May 9 '34-'72	b 2.50	to 4.10	%
4½s Jan & July 1942...J&J	------	------	4.00
4½s 1934-1954.....J&J	b 2.50	to 4.10	%
4½s 1934-1943.....J&J	b 2.50	to 4.00	%
4¼s 1934-1955.....A&O	b 2.50	to 4.10	%
4¼s 1934-1947.....J&D	b 2.50	to 4.05	%
4½s Airport 1934-'54..A&O	b 2.50	to 4.10	%
4s Airport 1936-1951.....	b 3.25	to 4.10	%
4s Auditorium Nov 1 '34-'71	b 2.50	to 4.15	%
4s Various 1934-1970..M&N	b 2.50	to 4.15	%
Kansas City S D			
4s 1941-1951.....J&J	b 4.00	to 4.10	%
4¼s 1940-1950.....J&J	b 4.00	to 4.10	%
4½s 1935-1950.....J&J	b 2.00	to 4.10	%
4½s 1937.....J&J	------	------	3.25
4½s 1946.....J&J	------	------	4.10
5s 1941.....J&J	------	------	4.00
3¾s 1941-1951.....	b 3.90	to 4%	
St Joseph 4½s '34-'45...M&S	b 2.50	to 4.15	%
St Joseph 4½s ref 1951.....	------	------	4.15
St Joseph S D 4½s 1935	b 4.00	to 3%	
4s 1940.....	b 4.25	to 4%	
St Louis 4½s Bridge '35..A&O	------	------	1.75
4½s Public Bldg & Imp 1934-1943.....J&J	b 3.60	to 3.50	%
4½s 1935-1939.....F&A	b 1.75	to 3.15	%
4½s 1940-1953.....F&A	b 3.25	to 3.50	%
4¼s W W 1934-1945..A&O	b 1.00	to 3.50	%
4¼s 1934-1948.....M&N	b 1.00	to 3.55	%
4¼s 1941-1948.....M&N	b 3.25	to 3.55	%
4s 1936.....M&N	------	------	2.75
4s 1937-1940.....M&N	b 3.10	to 3.25	%
4s 1941-1945.....M&N	b 3.30	to 3.40	%
4s 1946-1951.....M&N	b 3.45	to 3.55	%
Springfield 4½s1934-49..M&N	b 2.00	to 4.40	%
University City—			
4½s 1934-1943.....M&N	b 1.50	to 3.40	%
4¼s 1942-1949.....J&J15	b 3.40	to 3.55	%
MONTANA			
5½s Educat'l 1934-1941..J&J	100½	101	---
4¾s Educational 1944...J&J	100	101	---
Butte 5s 1935-1936.....J&J	70	80	---
6s 1941.....J&J	65	72	---
Daniels Co 6s 1935-1942..J&J	90	------	---
Great Falls—			
5¼s Sewer '35 to '39..J&J	95	------	---
4¼s Wat & Sew '34-'50..J&J	95	------	---
Phillips Co5sDec '35 op'33J&J	90	------	---
NEBRASKA			
BeatriceRef 5s '44 opt '34 A&O	------	------	4.10
Beatrice S D 5s 1935-54..F&A	------	------	4.10
Douglas County—			
5s Highway 1942.....A&O	------	------	4.25
Grand Island Sch District—			
4¾s Ref opt'30 Jan 1'35-'40	------	------	4.75
Holdrege S D 5s 1939-52..J&D	97	------	---
Kearney ref 4s 1934-43.....	------	------	4.05
Lincoln School District—			
4½s 1934-1953.....M&N	------	------	3.90
McCook Fund 5s '34-43..F&A	98	------	---
Norfolk 4½s ref 1945optM&S	------	------	4.00
North Platte Sch Dist—			
4½s 1940-50.....J&J	------	------	5.00
Omaha—			
4½s Wat wks Dec 15 '41J&J	------	------	3.85
4¾s May 1 1956.....M&N	------	------	3.95
5s 1948.....J&D	------	------	4.05

Bonds	Yield Basis or Bid.	Ask.	To Net.
Omaha SD 4½s May1'55 M&N	------	------	3.90
Scottsbluff—			
4½s Ref '42, opt '32..M&N	85	------	---
York School District—			
4½s 1936-55.....J&J	------	------	4.10
NEW HAMPSHIRE			
4s July 1934-1948.....J&J	------	------	3.00
4s June 1934-1938.....J&D	------	------	2.50
4s Highway 1934-43.....M&S	------	------	2.90
4½s Highway 1934-43..J&D	------	------	3.00
Concord 4¼s 1942.....J&D	------	------	3.25
4¼s '38, '40, '42, '44..M&N	------	------	3.15
Keene 4¼s 1934-1942...M&N	------	------	---
Manchester—			
4s 1934.....M&S	------	------	---
4s 1935-1940.....M&S	------	------	---
4s 1941-1945.....M&S	------	------	---
NEW JERSEY			
3½s Inst Constr 1942-'49..J&J	b 4.00	%	
3½s Inst Constr 1950-'66..J&J	b 4.00	%	
4¼s Road & bdge 1938..J&J	b 4.00	%	
4¼s 1940.....J&J	b 4.00	%	
4¼s Highway '54 opt '39..J&J	b 4.00	%	
4¼s 1955 opt 1940.....J&J	b 4.00	%	
4s Road 1950.....J&J	bc 4.30	to 4.20	%
Asbury Park (City)—			
4¾s 1935-1939.....M&N	52	57	---
4¾s 1934-1953.....M&N	52	57	---
4½s 1936-1946.....M&S	52	57	---
4½s 1951-1960.....M&S	52	57	---
4½s 1934-1970.....M&N	52	57	---
Atlan City 4¼s 1934-38..J&J	f 41	44	---
4¾s 1938-1958.....J&J	f 41	44	---
4½s Paving 1938.....J&J	f 41	44	---
4½s Jan 1 1945.....J&J	f 41	44	---
4½s June 1 1934-66..J&D	f 41	44	---
4.40s 1935 1954.....M&S	f 41	44	---
5s 1935-1939.....F&A	f 41	44	---
5s 1940-1947.....F&A	f 41	44	---
5s 1948-1968.....F&A	f 41	44	---
Atlan Co. 4½s 1934-35..A&O	f 42	45	---
4½s Bridge 1936-57..A&O	f 42	45	---
4.10s 1934.....M&N	f 42	45	---
Andub S D 6s 1934-'40..A&O	b 9%	to 8%	
Bayonne 5s 1934-1949...J&J	80	85	---
4½s 1934-1955 .....F&A	80	85	---
4½s Funding 1945.....	80	85	---
4¼s School 1934-66...F&A	80	85	---
Belleville 5s 1934 & '44..M&N	55	65	---
Belleville S D 5s '34-'44M&N	55	65	---
Bergen Co 5½s 1934.....J&D	84	89	---
5½s Dec 1 1935-1942..J&D	84	89	---
5½s Dec 15 1934-60..J&D15	84	89	---
5s Dec 1944.....J&D	84	89	---
5s Dec 15 1934-1955..J&D 15	84	89	---
4½s 1934-1939.....A&O	84	89	---
4½s Aug 1934-1938...F&A	84	89	---
4s Court Hse '34-'38..A&O	84	89	---
Bloomfield—			
4½s Dec 15 1934-64...J&D	b 4.75	to 4.50	%
4¼s 1934 to 1969..J&D 15	b 4.75	to 4.50	%
Bridgeton (City)—			
4¼s 1934-1935.....J&D	b 6.50	to 6.25	%
4¼s 1936-1942.....J&D	b 6.50	to 6.25	%
4¼s 1943-1949.....J&D	b 6.50	to 6.25	%
4¼s 1950-1954.....J&D	b 6.50	to 6.25	%
4¼s 1955-1958.....J&D	b 6.50	to 6.25	%
Bogota—			
4¼s 1934-1946.....J&D	75	80	---
Bound Brook 4¼s '34-'42 J&D	75	80	---
Camden 5½s 1934-61...F&A	70	75	---
4½s School 1943.....A&O	70	75	---
4½s Water '34 to '60..M&N	70	75	---
4½s 1942-1969.....J&J	70	75	---
Camden Co—			
4½s 1935-1957.....J&J	74	78	---
4¼s 1934-1964.....F&A	74	78	---
4¼s 1934.....J&J	74	78	---
4¼s 1935 & 1936.....J&J	74	78	---
4¼s 1937-1970.....J&J	74	78	---
4s 1944.....J&J	74	78	---
Cape May—5s 1934....J&D	50	60	---
4½s School 1935-1951..M&S	50	60	---
4½s 1935-1952.....M&S	50	60	---
Cape May Co—			
5s 1935.....M&S	70	75	---
5s 1936-1940.....M&S	70	75	---
East Orange 4½s '34-'45..F&A	b 5.75	to 5.50	%
4½s 1934-1969.....J&D	b 5.75	to 5.50	%
5s Sewer 1935-1960.....J&J	b 5.75	to 5.50	%
4s 1934.....A&O	b 5.75	to 5.50	%
Elizabeth—4½s 1955....J&J	b 6.25	to 6%	---
4½s 1934-1957.....A&O	b 6.25	to 6%	---
5½s Dec 1 1934-1946..J&D	b 6.25	to 6%	---
6s 1935-1972.....J&J	b 6.25	to 6%	---
Englewood—4s Sept '35..M&S	b 5.00	to 4.80	%
Essex Co 4½s Road '35..F&A	b 4.75	to4.60	%
4¼s 1935.....M&S15	b 4.75	to4.60	%
4¼s 1936-1949.....M&S15	b 4.75	to4.60	%
4¼s 1950-1960.....M&S15	b 4.75	to4.60	%
4¾s Road 1934-1936..F&A	b 4.75	to4.60	%
4s Hospital 1946.....F&A	b 4.75	to4.60	%
3.65s Park 1935.....F&A	b 4.75	to4.60	%
Essex Fells (Boro) 5s July 28 1934-1960.....	b 5.00	to 4.75	%
Fairview—5s 1944.....	f 40	50	---
Gloucester City 4¾s'24-66J&D	b 65	70	---
5½s Water 1937-1955.....	b 65	70	---
Gloucester Co—			
4¼s Bldg&Rd'34-'45 J&D20	b 5.50	to 5%	
Hackensack—4½s 1942..F&A	70	75	---
4¾s Imp 1935-1942.....J&J	70	75	---
6s 1935-1954.....F&A	70	75	---
Hoboken—4½s 1940.....J&J	83	88	---
5s School 1935-1954...J&J	80	85	---
Hudson Co—4½s 1948..A&O	80	85	---
4½s May 1 1950.....M&N	80	85	---
4½s 1934-1978.....M&N15	80	85	---
4s g Park 1954 & '59..M&N	80	85	---
4s gold refunding 1935..F&A	80	85	---
4½s July 15 1934.....J&J15	80	85	---
4½s July 15 '35-'74.. &J15	80	85	---

b Basis. *c* Less 1½. *f* Flat price. *n* Nominal. *o* Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt and these, acordingly, sell on a better basis.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '35-'46 J&J	b 5.25	to 5%	
Irvington 5s School '63..J&D	80	85	---
4¾s 1934-1939.....J&D	80	85	---
4¾s 1940-1959.....J&D	80	85	---
Jersey City 5½s 1942-53..A&O	78	83	---
6s Aug 1 1935.....F&A	78	83	---
5½s Dec 1 1934-1933..J&D	78	83	---
5s 1934-1969.....A&O	78	83	---
4¾s School 1934-58...J&D	78	83	---
4½s School 1945.....J&J	78	83	---
4½s Water 1961.....A&O	78	83	---
4¼s 1934-1966.....J&D	78	83	---
4s Refunding 1949....F&A	78	83	---
Keansburg 5½s.....	50	60	---
Kearny 4½s 1936.....F&A	75	80	---
4½s Water 1934-1962..M&N	75	80	---
4½s Water 1934 ...J&D15	75	80	---
4½s Water 1935-'70..J&D15	75	80	---
4¾s Sch Impt '34-'52..J&D	75	80	---
5½s 1934-1949.....J&D	75	80	---
5½s 1950-1970.....J&D	75	80	---
Lodi—5s 1935-1947.....J&J	45	50	---
Long Branch 5s 1948....M&N	45	55	---
4s June 1 1935.....J&D	45	55	---
Lyndhurst 5s 1934-1957..J&J	45	55	---
Maplewood (Township)			
4s 1934-35.....J&D15	b 5.00	to 4.75	%
4s 1936-67.....J&D15	b 5.00	to 4.75	%
Mercer Co—			
3½s April 1941.....A&O	b 4.50	to 4.40	%
5½s July 1 1937 .....J&J	b 4.50	to 4.40	%
6s Road & Bdge 1934..F&A	b 4.50	to 4.40	%
Middlesex Co—			
4½s Fund July 1935-1939..	75	80	---
4½s Road 1935-44...F&A2	75	80	---
Monmouth Co—			
4½s Mar 15 '35 '50..M&S	77	83	---
4¼s Rd&Bdg '34-'51F&A15	77	83	---
Montclair 4½s Sch 1941..A&O	b 5.00	to 4.75	%
4½s High Sch Bldg '44..J&D	b 5.00	to 4.75	%
Morris Co—4s '35 opt '95..J&J	b 4.25	to 4.00	%
4½s 1942 opt 1922....J&J	b 4.25	to 4.00	%
3¾s 1934 .....J&D 15	b 4.25	to 4.00	%
3¾s 1935-1938.....J&D 15	b 4.25	to 4.00	%
3¾s 1939-1949.....J&D 15	b 4.25	to 4.00	%
Morristown 4½s '34-'42..J&D	b 5.00	to 4.80	%
4s 1934-1936.....M&N	b 5.00	to 4.80	%
4s 1937-1940.....M&N	b 5.00	to 4.80	%
4s 1941-1969.....M&N	b 5.00	to 4.80	%
Newark—4½s 1944.....F&A	b 5.75	to 5.50	%
6s 1934-1935.....M&S	b 5.75	to 5.50	%
6s 1936-1972.....M&S	b 5.75	to 5.50	%
5½s Oct 15 '34 to '59 A&O15	b 5.75	to 5.50	%
5s 1934-1958.....J&J	b 5.75	to 5.50	%
4½s 1935-1969.....M&S15	b 5.75	to 5.50	%
4½s Dock 1959.....F&A	b 5.75	to 5.50	%
4½s Apr 15 '34-'61..A&O15	b 5.75	to 5.50	%
4¼s School Dec 1 '45..J&D	b 5.75	to 5.50	%
4s Sch House 1959 opt 1949	b 5.75	to 5.50	%
4s Pas Val Sew '61 op '51 J&D	b 5.75	to 5.50	%
4s 1934-35.....J&D	b 5.75	to 5.50	%
4s 1936-37.....J&D	b 5.75	to 5.50	%
4s 1938-42.....J&D	b 5.75	to 5.50	%
4s 1943-70.....J&D	b 5.75	to 5.50	%
3½s Track Elev 1954..F&A	b 5.75	to 5.50	%
New Brunswick 4¾s 34-57 F&A	80	85	---
4½s Sch & Wat '34-'69 J&D	80	85	---
4¼s 1934-1967.....J&D	80	85	---
North Arlington (Borough)			
5½s Impt 1934-1935.....	40	50	---
6s Impt 1934-1935.....	40	50	---
North Bergen 5s 1941...J&D	35	44	---
6s School 1934-58....M&S	35	44	---
Nutley S D 4½s '35-'42..F&A	bm6.10	to 6.10	%
4½s 1943-1967.....F&A	bm6.10	to 6.10	%
5½s Nov 15 1934-39..M&N	bm6.10	to 6.10	%
Ocean City—5s 1944....F&A	40	55	---
4¾s Impt May 15 1938-'56..	40	55	---
Ocean Co 4½s 1934-1950J&D	65	70	---
Orange—			
4½s School 1943.....J&D	70	75	---
4½s Sewer 1934-1964..A&O	70	75	---
4s School House 1934...J&D	70	75	---
Passaic 4½s 1935-40....M&S	75	80	---
5½s Gen Imp '34-'44...J&D	75	80	---
5½s Gen Imp '45-'51...J&D	75	80	---
5s Imp 1934-1948....M&N	75	80	---
5s Water 1935.....M&N	75	80	---
4½s Refunding 1944...M&N	75	80	---
4¼s Water 1939-70....J&J	75	80	---
Passaic Co 4¼s 1935-1936 J&J	80	85	---
4¼s 1937-1946.....J&J	80	85	---
4½s 1934-1968.....J&D	80	85	---
Paterson 5½s 1934....M&N	75	80	---
5½s 1935-1959.....M&N	75	80	---
4½s Feb 1 1945.....F&A	75	80	---
4½s 1934-1967.....A&O	75	80	---
Perth Amboy 4½s Apr 1944...	70	75	---
4¾s Water 1935-64...M&S2	70	75	---
4½s School 1934-1960..A&O	70	75	---
4½s School 1938.....	70	75	---
5s Feb. 1936-1977....F&A	70	75	---
Plainfield—4s 1934.....J&D	b 4.50	to 4.30	%
4s School 1959.....M&N	b 4.50	to 4.30	%
4½s 1934-1962 various.....	b 4.50	to 4.30	%
Rahway 4¼s 1934.....	75	80	---
4¼s 1935-1936.....	75	80	---
4½s 1934-1934.....	75	80	---
4½s 1935-1936.....	75	80	---
Ramsey 5s Water 1934-1940...	b 7%	to 6.75	%
Red Bank (Borough)—			
4½s 1934-1953.....M&N	b 5.50	to 5%	
Ridgewood 4½s 1934-62..M&N	b 5.00	to 4.75	%
5½s 1934-1939.....J&J	b 5.00	to 4.75	%
4½s 1934-1968.....M&N	b 5.00	to 4.75	%
Sea Isle City 5s 1942....F&A	b 9%	to 8%	
Somerset Co 4¼s 1934-49 J&D	b 5.00	to 4.75	%
4½s 1934-1952.....J&J	b 5.00	to 4.75	%
South Jersey Port District			
4½s Marine Term 1934-'73..	60	65	---

Bonds	Yield Basis or Bid.	Ask.	To Net.
Sou Orange—4s '34 to '44..J&J	b 5.00	to 4.75	%
6s 1935-1962.....M&S	b 5.00	to 4.75	%
4¼s 1934-1969.....J&D	b 5.00	to 4.75	%
4½s 1934-1967.....J&D	b 5.00	to 4.75	%
4½s 1934-1968.....J&D	b 5.00	to 4.75	%
Summit 4¼s Sch 1941...F&A	b 5.00	to 4.80	%
4¼s Imp & Sch '34-'38..J&D	b 5.00	to 4.80	%
4¼s Imp & Sch '39-'60..J&D	b 5.00	to 4.80	%
Sussex Co 4¾s '37-'44...M&S	b 5.25	to 5%	
4s Impt 1934-1955...M&N	b 5.25	to 5%	
Teaneck (Twp) 5½s '34-38...	65	70	---
Tenafly 4¾s 1935-1963..F&A	b 5.50	to 5.25	%
Trenton 5½s 1934-1951..A&O	b 5.50	to 5.25	%
5s School 1934.....A&O	b 5.50	to 5.25	%
5s School 1935.....A&O	b 5.50	to 5.25	%
5s School 1936-1937...A&O	b 5.50	to 5.25	%
5s School 1938-1939...A&O	b 5.50	to 5.25	%
5s School 1940-1955...A&O	b 5.50	to 5.25	%
4½s Water 1943.....A&O	b 5.50	to 5.25	%
4½s 1935-1939.....F&A	b 5.50	to 5.25	%
4½s 1940-1966.....F&A	b 5.50	to 5.25	%
4¼s 1935-1960.....F&A	b 5.50	to 5.25	%
4s City Hall 1939.....J&D	b 5.50	to 5.25	%
Union City 4½s '34-'64..J&D	60	65	---
Union Co 4¼s 1937.....M&S	b 4.60	to 4.50	%
6s Sept 15 1937...M&S 15	b 4.60	to 4.50	%
6s March 15 1938..M&S 15	b 4.60	to 4.50	%
4½s 1942.....M&S	b 4.60	to 4.50	%
4½s Oct 15 1934-'52.....	b 4.60	to 4.40	%
4¼s Road&Bdge '35-47 F&A	b 4.60	to 4.50	%
4¼s Park 1934-'35..J&D15	b 4.60	to 4.50	%
4¼s Park 1936-'37..J&D15	b 4.60	to 4.50	%
4s Oct 1 1942.....A&O	b 4.60	to 4.50	%
4s Park 1934-1937....M&N	b 4.60	to 4.50	%
Union Township Sch Dist—			
4½s 1934-1968.....J&J	b 8%	to 7%	
Vailsburg—See Newark.			
Ventnor City—			
5½s Mun Bldg '34-'58..A&O	55	60	---
Vineland (Boro)—			
5½s 1934-1950.....M&S	65	70	
Westfield 5s June 15 '34-'60J&D	b 5.25	to 5.00	%
4¼s 1934-1966.....A&O	b 5.25	to 5.00	%
West New York 5s 1936..M&S	55	60	---
West Orange (T) 6s '38..M&S	65	70	---
NEW MEXICO			
6s Highway 1935-1940...J&J	b 5.50	to 5.25	%
5½s Highway 1935-1940..J&J	b 5.50	to 5.25	%
4¾s Ref 1953 opt 1933...J&J	95	98	---
4½s Dec 16 1952 opt '22..J&D	93	95	---
4s Fund 1939 opt 1919...M&S	90	92	---
Albuquerque 5s W W 1962J&D	80	85	---
4½s 1934-1950.....J&J	b 6.50	to 6%	
4¾s 1934-1950.....J&J	b 6.50	to 6%	
Middle Rio Grande Conser-			
Dist 5½s '34-'73.....F&A	85	90	---
Socorro Co 5s '41 op '21..A&O	75	80	---
NEW YORK.			
5s March 1935 .....M&S	b 2.75	to 2.00	%
5s Jan & Mar 1 1936-1945....	b 3.15	to 3.00	%
5s Jan 1935.....J&J	b 2.50	to 2.00	%
5s Jan & Mar 1946-1970.....	b 3.70	to 3.60	%
4½s Highway 1963.....M&S	b 3.60	to 3.50	%
4½s Canal 1964.....J&J	b 3.60	to 3.50	%
4¼s Canal 1965.....J&J	b 3.60	to 3.50	%
4¼s Highway 1965.....M&S	b 3.55	to 3.45	%
4¼s Barge Canal 1945...J&J	b 3.55	to 3.45	%
4¼s Bonus 1934-1939...A&O	b 3.55	to 3.45	%
4¼s Bonus 1940-1949...A&O	b 3.55	to 3.45	%
4s Canal Term 1942.....J&J	b 3.15	to 3.00	%
4s Canal Term Jan 1946..J&J	b 3.15	to 3.00	%
4s g High Imp Mar 1958 M&S	b 3.40	to 3.25	%
4s g High Imp Sept 1958 M&S	b 3.40	to 3.25	%
4s High Imp Mar 1960...M&S	b 3.40	to 3.25	%
4s Canal Imp July 1960..J&J	b 3.40	to 3.25	%
4s Canal Imp Jan 1961...J&J	b 3.40	to 3.25	%
4s Canal Imp July 1961..J&J	b 3.40	to 3.25	%
4s Highw Imp Mar '61..M&S	b 3.40	to 3.25	%
4s Palisade Park 1961...M&S	b 3.40	to 3.25	%
4s Canal Jan 1962.....J&J	b 3.40	to 3.25	%
4s Highw Imp Mar '62..M&S	b 3.40	to 3.25	%
4s Canal Imp Jan 1967...J&J	b 3.40	to 3.25	%
4s Highw Imp Mar '67..M&S	b 3.40	to 3.25	%
4s Palisades Park 1967..M&S	b 3.40	to 3.25	%
4s Bldg constr '34-'39...M&S	b 3.10	to 3.25	%
4s Bldg constr '40-'49...M&S	b 3.15	to 3.00	%
4s Grade Cross &c '34-36 M&S	b 2.75	to 2.50	%
4s St Inst Bldg '35 '53...M&S	b 3.35	to 3.25	%
4s Apr 15 1940-1955...A&O15	b 3.30	to 3.20	%
3¾s St Ins Bldg '35 '75..M&S	b 3.25	to 3.15	%
3½s Mar 15 '35-'55...M&S 15	b 2.50	to 2.00	%
3½s Mar 15 '36-'39..M&S 15	b 2.75	to 2.50	%
3½s Mar 15 '40-'51..M&S 15	b 3.25	to 3.15	%
3¼s Mar 15 1935...M&S 15	b 2.50	to 2.00	%
3¼s Mar 15 '36-'39..M&S 15	b 2.75	to 2.50	%
3¼s Mar 15 '40-'51..M&S 15	b 3.20	to 3.10	%
3s g Canal Jan 1 1956....J&J	103½	105	---
3s g Canal July 1 1958...J&J	103½	105	---
3s g Canal Jan 1 1959....J&J	103½	105	---
3s Canal 1957-59.....J&J	103½	105	---
Albany Co 4½s 1936-38.M&N	b 3.50	to 3.60	%
4¼s 1935-1960.....M&S	b 2.50	to 3.70	%
3¾s Fund 1934-1941...M&N	b 2.50	to 3.60	%
Albany 4½s 1934-39.....M&N	b 2.00	to 3.60	%
4½s 1940-1969.....M&N	b 3.70	to 3.75	%
4¼s 1934-1954.....J&D	b 2.00	to 2.50	%
4¼s 1934-1935.....J&D	b 3.00	to 3.65	%
4¼s 1936-1970.....J&D	b 2.00	to 3.60	%
4s Munic & Sch '35-'63..J&J	------	------	2.00
3½s 1934-1933.....J&D	b 2.00	to 2.50	%
3½s 1934-1935.....J&D	b 2.50	to 3.50	%
3½s 1936-1939.....J&D	------	------	3.50
3½s 1940-1971.....J&D	------	------	3.50
Alb Pt Dist 4s '34-'71....F&A	b 3.00	to 3.85	%
4s 1934-1972.....M&N	b 3.00	to 3.85	%
Allegany Co 4½s '35-'36..M&S	b 2.50	to 3.50	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Amsterdam 5s Wat 1934-37..	b 2.50	to 3.75	%
Binghamton—4s '35-'36..F&A	b 2.50	to 3.50	%
4½s Oct 1 1934-'71....var.	b 2.50	to 3.50	%
3½s Bridge 1935.....F&A	b 2.50	to 3.50	%
Brooklyn—d—3½s '35-'37J&J	------	------	4.50
3½s gold 1936.....J&J	------	------	4.50
Buffalo 5½s 1944.....J&D15	b 4.25	to 4%	
5s 1934.....M&N	b 3.50	to 3%	
5s 1935-1950.....M&N	b 4.25	to 4%	
4½s June 15 1964...J&D15	b 4.25	to 4%	
4½s 1934-1968.....J&D	b 3.00	to 3.90	%
4¼s 1934-1938.....J&J	b 3.00	to 3.90	%
4½s 1938-1967.....A&O	b 4.25	to 4%	
4s 1934-1948.....A&O	b 3.00	to 3.80	%
4s June 15 1960.....J&D	b 4.25	to 4%	
4s 1934-1958.....J&J	b 4.25	to 4%	
4½s Water 1934-35...M&S	b 3.00	to 3.25	%
4½s 1935-1964.....M&N	b 4.25	to 4%	
Columbia Co 4½s '34-'35 A&O	b 3.00	to 4.10	%
4½s 1936-1959.....A&O	b 3.75	to 4.10	%
Corning 5½s 1935-'60...M&S	b 3.00	to 4.25	%
Cortland Co 4½s '34-'51..J&J	b 2.50	to 4%	
Delaware Co 4.20s '34-'52 A&O	b 2.50	to 4%	
Dutchess Co—			
4s 1935-1937.....M&S	b 3.00	to 3.75	%
4s 1938-1946.....M&S	b 3.90	to 3.80	%
4s 1947-1954.....M&S	------	------	4.00
East Chester—			
4½s 1935-1958.....F&A	b 3.50	to 4.40	%
Elmira—4s 1935.....M&S	------	------	3.00
4½s Water 1934-'45..A&O	b 2.50	to 3.50	%
4½s Apr 1 1934-1935.....	b 2.50	to 3%	
Erie Co 4¼s 1934-1935..J&D	b 3.50	to 3.75	%
4¼s 1936-1938.....J&D	b 4.00	to 4.20	%
4¼s 1939-1959.....J&D	b 3.75	to 4.00	%
4s 1945-1953.....	M&S	------	4.15
Essex Co 4s 1934-1956...M&S	------	------	4.00
Franklin Co 4½s '35-'40..M&S	b 4.10	to 3.90	%
Freeport 4.20 Ser '34-45M&N	b 5.00	to 4.75	%
4.20 sewer 1946-1960..M&N	b 5.00	to 4.75	%
4¼s 1935-1951..... M&N	b 5.00	to 4.75	%
4.40s 1934-1950.....M&N	b 5.00	to 4.75	%
Garden City 4½s 1934-52..J&J	b 4.50	to 4%	
Greenburgh (T)—			
4s 1934-1951.....J&J	b 6.50	to 5.75	%
Greenburgh U S Sch Dist No 9			
4.40s 1934-1965.....J&D	b 6.50	to 5.75	%
Groton 6s Wat '34-'50..M&N	b 6.50	to 6%	
Harrison (T) 4½s 1935 ..F&A	b 6.50	to 6%	
4½s 1936-1980.....F&A	b 6.50	to 6%	
Haverstraw 4.12s '34-'37 M&S	b 5.00	to 4.75	%
Hempstead (T) 4½s '34-'59A&O	b 5.00	to 4.75	%
Hempstead 4½s 1934-65 M&S	b 5.50	to 5%	
Hempstead Un F S D No 1—			
6s 1935-1954.....M&S	b 5.50	to 5%	
Hornell 4½s 1934-1947..F&A	b 5.50	to 5%	
Hudson Riv Regulating Dist—			
4¼s 1934.....J&J	b 4.50	to 4.30	%
4½s 1935-1965.....J&J	b 4.50	to 4.30	%
4.70s 1935-1965.....J&J	b 4.50	to 4.30	%
Huntington (T) 4s '35-'52..J&J	b 4.25	to 4%	
Islip (T) 4s 1935-35.....M&S	b 4.50	to 4.25	%
4s 1936-1937.....M&S	b 4.50	to 4.25	%
4s 1938-1951.....M&S	b 4.50	to 4.25	%
Irvington 4.10s '34-'36..A&O	b 6.00	to 5.50	%
Ithaca—4½s Water 1942..J&J	b 4.00	to 3.80	%
4½s 1940-1954.....J&J	b 4.00	to 3.80	%
Jamest'n 4s Mar 20 1943 A&O	b 4.25	to 4%	
4¼s 1934-1940.....A&O15	b 4.25	to 4%	
Jamestown S D 5s '34-'39..J&D	b 4.50	to 4.25	%
Johnstown 4½s Dec 1934-'37..	b 4.10	to 3.80	%
dKings Co 4s May 1 '34-'44...	b 4.50	to 4.25	%
Kingston 3½s g '34-'36..A&O	b 4.00	to 3.75	%
Lackawanna 4½s '34-'54 M&N	50	60	
Lockport 4¼s 1934-1944.....	b 4.50	to 4.25	%
4¼s 1943-1949.....	b 4.50	to 4.25	%
4½s Sch 1934-1944.....	b 4.50	to 4.25	%
4.40s 1943-1949.....M&S	b 4.50	to 4.25	%
5s 1935-1942.....M&S	b 4.50	to 4.25	%
Long Beach 5½s '34-'60..M&N	55	65	---
5½s 1934.....J&D	55	65	---
5½s 1935-1940.....J&D	55	65	---
5½s 1941-1960.....J&D	55	65	---
Mamaroneck (T) 4½s '34-64J&J	b 6.50	to 5.75	%
Mamaroneck Un F S D No 1—			
5½s May 1 '34-'52....M&N	b 6.50	to 5.75	%
3.90s 1935-1936.....J&J	b 6.50	to 5.75	%
3.90s 1937-1939.....J&J	b 6.50	to 5.75	%
3.90s 1940-1964.....J&J	b 6.50	to 5.75	%
Middleport 4.35s '34-'42..J&D	b 5.00	to 4.75	%
4.35s Sewer '34-'39....J&D	b 5.00	to 4.75	%
Mineola (V) 4.40s 1934-68 J&J	b 5.00	to 4.75	%
Monroe Co 4s 1935-44...F&A	b 4.40	to 4.20	%
3.90 Co Bldg '35 '60...F&A	b 4.40	to 4.20	%
Mt Vernon 4½s '34-'43..A&O	b 5.25	to 5%	
5½s 1934.....A&O	b 5.25	to 5%	
5½s 1935-1941.....A&O	b 5.25	to 5%	
4¼s School 1962-'78..M&N	b 5.25	to 5%	
4s Sewerage 1950-55..M&N	b 5.25	to 5%	
5s Jan 2 1938.....J&J	b 5.25	to 5%	
Nassau Co—5s '34-'39..M&N	b 4.60	to 4.40	%
5½s 1937.....M&S 15	b 4.60	to 4.40	%
4½s 1934-1934.....A&O	b 4.60	to 4.40	%
4½s 1935-1944.....A&O	b 4.60	to 4.40	%
4¼s 1934-1946.....M&S	b 4.60	to 4.40	%
4s 1934-1939.....M&N	b 4.60	to 4.40	%
3¾s 1944-1950.....J&J	b 4.60	to 4.40	%
3¾s 1951-1961.....J&J	b 4.60	to 4.40	%
Newburgh			
4 Wat Imp 1942-62....J&J	b 4.00	to 3.75	%
4½s Wat Imp 1934-41..J&J	b 4.00	to 3.75	%
New Rochelle 5s '34-'50 M&N	b 5.50	to 5%	
4½s 1934.....M&N	b 5.50	to 5%	
4½s 1935-1936.....M&N	b 5.50	to 5%	
4½s 1937-1944.....M&N	b 5.50	to 5%	
4½s 1945-1965.....M&N	b 5.50	to 5%	
4¼s 1934.....M&N	b 5.50	to 5%	
4¼s 1935-1963.....M&N	b 5.50	to 5%	

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal. *m* Less 5 on bid side.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New York City—			
6s Corp stk Jan25'35 J&J 25	101¼	102	---
6s Corp stk Jan25'36 J&J 25	102¼	102¾	---
6s Corp stk Jan25'37 J&J 25	102½	103¼	---
4½s June 1965 J&D	98	99	---
4½s 1963 M&S	98	99	---
4½s May 1957 M&N	98	99	---
4½s Nov 1957 M&N	98	99	---
4½s Corp stock 1967 J&J	98	99	---
4½s Corp stk 1971 J&D15	98	99	---
4½s Corp stk 1934-1935 J&D	b 4.75	to 4.50	%
4½s Jan. 1 1977 J&J	94	94¾	---
4½s Sch & Var '34-'39 J&D	b 4.75	to 4.60	%
4½s 1960 opt 1930 M&S	93	94	---
4½s 1960 M&S	94	94¾	---
4½s Mar 1 1962 M&S	94	94¾	---
4½s Mar 1 1964 M&S	94	94¾	---
4½s April 1935 A&O	b 4.75	to 4.50	%
4½s April 1 1966 A&O	94	94¾	---
4½s Apr 15 1972 A&O15	94	94¾	---
4½s Rap Tr & Wat '74 J&D	94	94¾	---
4½s Feb 15 1935-'66 F&A15	b 4.75	to 4.50	%
4½s Feb 15 '41-1966 F&A15	b 4.75	to 4.50	%
4½s Feb 15 1976 F&A15	94	94¾	---
4½s Nov 15 '34-'68 M&N15	b 4.75	to 4.50	%
4½s Nov 15 1978 M&N15	94	94¾	---
4s Oct 1 1980 A&O	89½	90½	---
4s May 1977 M&N	89½	90½	---
4s Various 1936 M&N	b 4.75	to 4.50	%
4s Nov 1955 M&N	88½	89½	---
4s Various 1956 M&N	88½	89½	---
4s Various May 1957 M&N	90	91	---
4s Nov 1958 M&N	90	91	---
4s May 1959 M&N	90	91	---
4s 1934-1937 M&N	b 4.75	to 4.50	%
4s 1938-1967 M&N	b 4.75	to 4.50	%
3½s g exempt 1941 M&N	b 4.75	to 4.50	%
3½s exempt 1942 M&N	b 4.75	to 4.50	%
3½s R T 1948-1950 M&N	b 4.75	to 4.50	%
3½s g exempt 1952 M&N	83	85	---
3½s g exempt 1953 M&N	83	85	---
3½s g exempt 1954 M&N	85	86	---
3½s g Water ex '54 M&N	85	86	---
3½s exempt 1955 M&N	84½	85½	---
3½s stock Apr 1 1954 A&O	84½	85½	---
Niag Falls—5½s '41-'48 M&N	b 4.25	to 4%	
4.15s Sewer 1965-70 M&N	b 4.25	to 4.10	%
4.10% Sewer 1935-50 J&J	b 4.20	to 4%	
4½s Wat May 1 '41-'48 M&N	b 4.25	to 4%	
4½s Repav 1934 reg M&N	b 4.00	to 3.50	%
4½s Sew '39-'46 reg M&N	b 4.20	to 4.10	%
3.95 Nov 1 1961-1970 M&N	b 4.15	to 4%	
3½s 1942-1945 M&N	b 4.20	to 3.95	%
3s May 1 1935 M&N	b 4.00	to 3.50	%
Niag Falls SD—4½s 1934 F&A	b 4.00	to 3.50	%
4½s 1935-1960 F&A	b 4.25	to 4%	
No Hempstead 5s 1934 J&J	b 5.25	to 4.75	%
No Hempstead S D No 7—			
4½s 1934-1942 J&D	b 5.25	to 5%	
North Tarrytown—			
4½s Water 1934-45 A&O	b 5.75	to 5.40	%
4½s Water 1946-64 A&O	b 5.75	to 5.40	%
4½s 1947-72 J&J	b 5.75	to 5.40	%
Oneida—4s Water '40-'45 J&J	b 4.20	to 3.90	%
4½s Water 1934-39 J&J	b 4.15	to 3.90	%
Onondaga Co—4½s '34-47 A&O	b 3.90	to 3.75	%
3.70s 1934-1951 A&O	b 3.85	to 3.60	%
Ontario Co 4s '34-'51 M&N	b 4.00	to 3.75	%
Ossining 4½s 1935-42 M&S	b 5.75	to 5.50	%
4½s Water 1934-1969 A&O	b 5.75	to 5.50	%
Oswego—5½s 1934-46 M&N	b 4.50	to 4.25	%
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 4.75	to 4.25	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 5.75	to 5.50	%
Poughkeepsie 4½s 1934-52 J&D	b 3.90	to 3.70	%
4s School 1934-'59 M&S	b 3.85	to 3.65	%
Port Chester—			
6s 1934 J&D	b 6.00	to 5.75	%
Port Jervis 4½s 1937-1966	b 4.35	to 4%	
Port of N Y Authority—			
Arthur Kill Bridge—			
4½s Ser A 1935 to '46 M&S	83	90	
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	b 4.40	to 4.25	%
4½s Ser B 1939 to '53 M&N	b 4.45	to 4.30	%
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	82	87	---
Inland Terminal—			
4½s Ser D 1936 to '60 M&S	87	90	---
Holland Tunnel—			
4½s Ser E 1935 to '60 M&S	b 4.15	to 4.05	%
Putnam Co 4½s '34-'51 A&O	b 4.40	to 4.15	%
4s 1935-1954 F&A	b 4.35	to 4.15	%
Rensselaer County—			
4½s Highway 1934-36 F&A	b 3.90	to 3.65	%
4½s Highway 1937-58 F&A	b 4.00	to 3.75	%
Rochester 5s 1935-1951 F&A	b 4.25	to 4%	
5s 1935-1936 F&A	b 4.00	to 3.75	%
5s 1937-1938 F&A	b 4.10	to 3.90	%
5s 1939-1962 F&A	b 4.25	to 4%	
6s 1935 M&S	b 4.00	to 3.75	
4½s Pub Imp '34-'58 F&A	b 4.15	to 4%	
4½s 1935-1959 M&S	b 4.15	to 4%	
4s Imp Sch &c '35-'47 J&J	b 4.20	to 3.90	%
Rockland Co—4s 1934 M&S	b 4.00	to 3.50	%
4½s '35-'38 (reg) F&A15	b 4.15	to 4%	
4½s 1935-1946 M&S	b 4.10	to 3.90	%
Rockville Centre (V)—			
4.15s 1934-1952 J&D	b 5.00	to 4.40	%
Rome 5½s 1934-1941 A&O	b 4.20	to 4%	
Rye(V)5s Mar 10 '35-'38 M&S	b 6.00	to 5.50	%
Rye & Har'son Un Fr S D No 6			
4.40s 1934-1953 F&A	b 6.00	to 5.50	%
Saranac Lake 4.45s '35-'39 F&A	------	------	4.50
Saratoga Co 5s 1934-1941	------	------	4.00
4½s 1934-1955 M&S	------	------	3.90
4s Sept 1 1945-1954 M&S	------	------	3.90
Saratoga Springs—			
4½s Park 1934-40 A&O	------	------	4.00
Scarsdale 4½s 1934-45 J&D	------	------	4.25
Schenectady—			
5s Dec 15 1934-1941	b 2.50	to 3.90	%
4.30s 1934-1948 J&D	b 2.50	to 3.85	%
4½s 1934 J&J	------	------	2.00
4.15s 1934-1939 A&O	b 3.00	to 3.85	%
4.15s 1940-1960 A&O	------	------	3.85
4s Oct 15 1934-1944 A&O15	b 2.00	to 3.80	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
Schenec Co 4½s '42-'58 J&J	------	------	3.90
5s Dec 15 1934-1943	b 3.50	to 4%	
5s Dec 15 1944-1948	------	------	4.00
Solvay 4½s 1934-'40 F&A	------	------	4.75
Somers (T) 4¾s '34-'53 M&N	------	------	5.50
Southampton 5s '36-'43 M&N	------	------	4.25
5s 1944-71 M&N	------	------	4.50
Steuben Co 4½s '35-'37 F&A	------	------	3.85
Suffolk Co 4½s 1934-57 A&O	b 2.50	to 3.90	%
3¾ 1934-1951 F&A	b 2.00	to 3.75	%
Sullivan Co 4½s '34-'45 A&O	------	------	3.90
Syracuse 4½s '1934-'35 Various	b 2.00	to 3%	
5s May 15 1934-1938	b 2.00	to 3.90	%
5½s 1934-1960 M&S	b 2.50	to 3.90	%
4½s June 15 1934 J&D15	------	------	1.75
4½s 1934-1944 M&N	b 1.75	to 3.80	%
4.20s Dec 15 1934-71 J&D15	b 2.00	to 3.80	%
4s June 15 1934-'44 J&D15	b 1.75	to 3.75	%
4s 1934-1946 F&A	b 2.00	to 3.75	%
3½s 1934-1936 J&J15	b 1.75	to 3.70	%
3½s 1937-1940 J&J15	------	------	3.70
3½s 1941-1951 J&J15	------	------	3.70
3s 1934-1936 J&J15	b 1.75	to 3.60	%
3s 1937-1940 J&J15	------	------	3.60
3s 1941-1951 J&J15	------	------	3.60
3s 1952-1971 J&J15	------	------	3.75
Ticonderoga S D No. 5—			
4½s July 1954-'58 J&J	------	------	5.50
Tonawanda (City of) 4½s			
1935-1942 J&J	------	------	5.50
4½s Sewer 1934-1953 J&J	------	------	5.50
5s Water 1934-1950 J&J	------	------	5.50
5½s Water 1934-1950 J&J	------	------	5.50
Troy 6s 1934-1940 reg A&O	------	------	4.50
4½s 1934-1950 A&O	b 3.00	to 4%	
4¾s Feb 15 1935-1957	b 3.00	to 4%	
4¾s 1934-1970 J&D	b 3.00	to 4%	
4¾s 1934-1965 J&J	b 3.00	to 4%	
3½s Water 1934-36 J&J	b 3.00	to 4%	
Utica—4½s 1935 M&N	------	------	3.00
4½s Pub Imp '34-'45 J&J15	b 2.50	to 3.85	%
4.20s 1935-1937 F&A	b 2.50	to 3.85	%
4.20s 1938-1949 F&A	b 2.50	to 3.85	%
4.15s 1934-1950 M&N	b 2.50	to 3.85	%
4.10s 1934-1946 A&O	b 2.50	to 3.85	%
3.90s 1935-1948 F&A	b 2.50	to 3.85	%
3½s May 15 '34-'35 M&N	b 2.50	to 3.85	%
3½s May 15 '36-'51 M&N	------	------	3.75
Warren Co 4½s 1935 '50 F&A	------	------	3.90
5½s highway 1935-'53 F&A	------	------	4.10
Warsaw Union Fr S D No 10—			
4½s 1934-1942 Oct	------	------	5.25
Watertown 4½s 1942 J&J	------	------	3.75
4½s 1934-1953 J&J	b 2.50	to 3.85	%
5s 1934-1945 J&J	b 2.50	to 3.90	%
4s May 1938 M&N	------	------	3.75
Westchester County—			
5s 1939-76 J&D	------	------	4.25
5s June 1 1934-54 J&D	------	------	4.25
4½s San Sew '35-'82 J&J	------	------	4.25
4¾s Parkway 1962-86 J&D	------	------	4.25
4½s Co Bldg 1934-44 A&O	------	------	4.25
4¼s '44, '45, '56 & '69 J&D	------	------	4.25
4s Co Bldg 1935-59 M&S	------	------	4.25
4s 1934 to 1935 F&A	------	------	4.25
4s June 1 1959-1964 J&D	------	------	4.25
3¾s 1934 J&D	------	------	4.25
3¾s 1935-1939 J&D	------	------	4.25
3¾s 1940-1951 J&D	------	------	4.25
3¾s 1952-1980 J&D	------	------	4.25
3½s 1934 J&D	------	------	4.25
3½s 1935-1945 J&D	------	------	4.25
3½s 1946-1951 J&D	------	------	4.25
3½s 1952-1963 J&D	------	------	4.25
White Plains—			
4½s 1935-1959 (reg) M&S	------	------	5.75
5½s Sch 1934-1936 A&O	------	------	5.50
3.90s 1935-1954 F&A	b 4.50	to 5%	
Wolcott 4½s Jly 15 '34-'42 J&J	------	------	5.50
Yonkers—			
6s Feb 1 1935-1936 A&O	------	------	6
6s Feb 1 1937-1939 A&O	------	------	6
6s Feb 1 1940-1952 A&O	------	------	6
5½s Jan 1935-1961 A&O	------	------	6
5s 1934-1961 A&O	------	------	6
4½s July 1 1934-62 A&O	------	------	6
4½s Feb 35-'36 A&O	------	------	6
4½s Feb '37-'49 A&O	------	------	6
4¼s Mar 1 '35-'56 A&O	------	------	6
4¼s Feb 1935-1936 A&O	------	------	6
4¼s Feb 1937-1949 A&O	------	------	6
4s 1935-1958 F&A	------	------	6
5s 1934-1938 A&O	------	------	6

NORTH CAROLINA

Bonds	Yield Basis or Bid.	Ask.	To Net.
5s July 1961	b 4.50	to 4.40	%
4½s 1935-1962 J&J	b 4.50	to 4.40	%
4½s 1934-1935	b 4.50	to 4.40	%
4½s 1936-1939	b 4.50	to 4.40	%
4½s 1940-1954	b 4.50	to 4.40	%
4½s 1967-1968	b 4.50	to 4.40	%
4s 1934-1935	b 4.50	to 4.40	%
4s 1934-1939	b 4.50	to 4.40	%
4s 1941-1954	b 4.50	to 4.40	%
4s 1967-1968	b 4.50	to 4.40	%
Asheville—			
5s 1935-1969 J&J	f 30	33	---
5½s 1935-1957 J&J	f 30	33	---
5½s Street 1935-36 F&A	f 30	33	---
5½s 1935-1969 M&S	f 30	33	---
4¾s 1934-1965 M&N	f 30	33	---
4½s 1934-1962 A&O	f 30	33	---
Buncombe Co 5s '34-'46 J&J	f 30	35	---
4½s Funding 1939 M&S	f 30	35	---
6s Bridge 1934-37 A&O	f 30	35	---
Charlotte 5½s '34-'48 M&N	b 5.25	to 5%	
4½s 1934-1970 M&N	b 5.25	to 5%	
4¼s 1934-1935 M&N	b 5.25	to 5%	
4¼s 1936-1941 M&N	b 5.25	to 5%	
4¼s 1942-1946 M&N	b 5.25	to 5%	
4¼s 1947-1955 M&N	b 5.25	to 5%	
4¼s 1956-1979 M&N	b 5.25	to 5%	
Durham 4½s 1934-1940 J&J	b 5.10	to 4.90	%
4½s 1942 to 1966	b 5.10	to 4.90	%
5s Water 1935 to 1945 J&J	b 5.10	to 4.90	%
Durham County—			
4½s 1934 J&D	98	100	---
4½s 1935-1937 J&D	b 6.00	to 5.25	%
4½s 1938-1939 J&D	b 6.00	to 5.25	%
4½s 1940-1951 J&D	b 6.00	to 5.25	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
Forsyth Co 4½s '34-'58 J&D	b 6.00	to 5.25	%
Granville Co 4½s '39 M&N	f 75	85	---
Greensboro 5s 1942 W F&A	f 60	70	---
4½s 1935-1963 J&J	f 60	70	---
4½s 1935 1965 F&A	f 60	70	---
4s Water Works 1954 J&J	f 60	70	---
Greenville 5s W W '58 F&A	75	85	---
Guilford County—			
4¾s 1934-1957 M&N	b 6.50	to 6%	---
High Point 4½s 1935 '48 J&J	f 48	54	---
5s Wat Serv 1934-1969 J&D	f 48	54	---
Iredell Co 5s Aug 1 '42 F&A	f 60	70	---
4¾s 1934-1939 A&O	f 60	70	---
4¾s 1940-1950 A&O	f 60	70	---
Lincoln Co 5s 1943 & '48 J&J	80	85	---
5s Bridge 1937-1951 F&A	80	85	---
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 5.75	to 5%	
Pitt Co 5s 1934-'36 M&N	75	85	---
4½s 1943-1947 M&S	75	85	---
5s Fund June 1959 J&J	75	85	---
Raleigh 5s Muni Bldg '39 J&J	f 71	76	---
5s Impt June 1 1944 J&D	f 71	76	---
4½s 1934-1967 A&O	f 71	76	---
Randolph Co 4½s '35-'47 F&A	f 59	67	---
4½s 1948-1959 F&A	f 59	67	---
Rutherford Co 5s '34-'52 J&J	67	78	---
Salisbury 6s Impt '34-'35 J&J	f 45	50	---
6s 1934-1941 M&N	f 45	50	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 15	30	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 5.50	to 5.25	%
4¾s 1934-1962 A&O	b 5.50	to 5.25	%
4½s g Wat & Sew '48 A&O	b 5.50	to 5.25	%
4½s Pub Imp 1935 1960 J&J	b 5.50	to 5.25	%
Winston-Salem—			
5s 1934-1936 J&J	b 5.00	to 4.85	%
5s Sept 1934-1947 M&S	b 5.00	to 4.85	%
4¾s 1934-1958 M&N15	b 5.00	to 4.85	%
4½s July 1 1942 J&J	b 5.00	to 4.85	%
4½s July 1 1952 J&J	b 5.00	to 4.85	%
4½s 1934-1973 J&J	b 5.00	to 4.85	%

NORTH DAKOTA

Bonds	Yield Basis or Bid.	Ask.	To Net.
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 5.25	to 5.10	
5½s 1945 & 1948 ser O J&J	b 5.30	to 5.20	
4½s July 1951 & '55 J&J	b 5 to	4.75%	
4½s Jan 1957 J&J	b 5 to	4.75%	
Grand Forks 5s May '34 '3	b 7.00	to 6.50	%

OHIO (*See footnote* *)

Bonds	Yield Basis or Bid.	Ask.	To Net.
***Akron 6s 1934-1940** A&O	82	90	---
*5s Water 1934 1953 A&O	82	90	---
*5½s 1935 1937 J&J	82	90	---
*5½s 1938-1951 J&J	82	90	---
*4¾s 1934 1947 A&O	82	90	---
*4¾s 1938-1955 A&O	82	90	---
*4½s 1935 1946 M&S	82	90	---
*4½s 1934 1939 A&O	82	90	---
*4½s 1940-1952 A&O	82	90	---
4¼s 1934 A&O	82	90	---
4¼s 1934-1937 A&O	82	90	---
4¼s 1938-1956 A&O	82	90	---
4s Water Works 1942 A&O	82	90	---
***Allen Co 5½s 1934 50** A&O	80	88	---
Ashland *5½s 1934-44 A&O	80	88	---
*5s Sewer 1953 M&S	80	88	---
*5s Sewer 1935 37 M&S	80	88	---
Canton—*5s Sew 1953 M&S	98	100	---
*5½s Fund 1934-37 J&D	98	100	---
*6s Water 1944-1959 A&O	98	100	---
***Canton S D 5s 1954** A&O	98	100	---
*4½s Dec 5 1939-42 J&D	98	100	---
*4.40s 1956	98	100	---
Cincinnati—*5½s 1941 M&S	bd 4%	to 3.50	%
*5½s Imp Feb '46, '51 F&A	bd 4%	to 3.50	%
*5s July 1 1965 J&J	bd 4%	to 3.50	%
*4½s July 1943 J&J	bd 4%	to 3.50	%
*4½s Sewer 1955 A&O	bd 4%	to 3.50	%
*4¾s Sew Sept 3 '37 M&S3	bd 4%	to 3.50	%
4s 1934-1956 M&S	bd 4%	to 3.50	%
3.65s g Feb 1937 F&A	bd 4%	to 3.50	%
3½s Water '45 op '25 F&A	bd 4%	to 3.50	%
3s Water 1939 op '19 F&A	bd 4%	to 3.50	%
Clev S D *4½s 1934 A&O15	bd 4%	to 3.50	%
4½s 1934-1952 M&S	bd 4%	to 3.50	%
4s 1936 opt 1906 M&S	bd 4%	to 3.50	%
3½s 1940 opt 1912 A&O	bd 4%	to 3.50	%
Cleveland *5½s 1940-70 J&D	83	94	---
*5½s Pub Hall 1970 J&D	83	94	---
*5s W W 1936-1968 J&D	83	94	---
*5s 1934-1935 A&O	83	94	---
*5s 1936-1940 A&O	83	94	---
*4¾s Grad Cros '34-'54 A&O	83	94	---
*4¾s Paving 1934-34 J&D	83	94	---
*4½s March 1949 M&S	83	94	---
*4½s Fire Dep '34 '55 A&O	83	94	---
4½s Clark Av Bdg '42 A&O	83	94	---
4½s Park 1938 A&O	83	94	---
*4¼s 1934-1935 M&S	83	94	---
*4¼s 1936-1950 M&S	83	94	---
*4s 1934-1955 A&O	83	94	---
3½s 1934-1956 A&O	83	94	---
Cleveland S D—			
*4½s Jan 18 1935-1935	83	94	---
*6s 1934 to 1935 J&D	83	94	---
Cleveland Heights S D—			
*6s 1934-1959 A&O	87	92	---
Columbus *6s 1949-57 M&S	bd4.40	to 4.25	%
*4½s 1935-1936 M&S	bd4.40	to 4.25	%
*4½s 1936-1938 M&S	bd4.40	to 4.25	%
*4½s 1934-1953	bd4.40	to 4.25	%
4¼s 1934-1955 s-a F&A	bd4.40	to 4.25	%
4s Wat W '45 opt '20 M&S	bd4.40	to 4.25	%
Columbus S D—			
*5s 1943-1952 J&D15	bd4.40	to 4.25	%
Cuyahoga Co *6s '34-'39 A&O	83	94	---
*5s 1936-1939 A&O	83	94	---
*4¾s 1934-1935 A&O	83	94	---
*4¾s 1936-1944 A&O	83	94	---
4½ 1934-1943 A&O	83	94	---
4¼s Road 1934-1934 A&O	83	94	---
4¼s Road 1935-1936 A&O	83	94	---
4¼s Road 1937-1938 A&O	83	94	---
4¼s Road 1939-1941 A&O	83	94	---
4s 1934-1941 A&O	83	94	---

b Basis. *f* Flat price. *n* Nominal. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. *d* Less 1.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net
Dayton—			
*5½s W W Imp 1944..J&D	br 5.10	to 4.90	%
*5s W W Imp 1945...F&A	br 5.10	to 4.90	%
*4¾s Bdge 1934-1951..M&S	br 5.10	to 4.90	%
*4½s W W Imp 1940..J&D	br 5.10	to 4.90	%
*4½s Bdge 1934-39..A&O	br 5.10	to 4.90	%
*4½s 1934-1940.....M&S	br 5.10	to 4.90	%
4½s 1941-1961.....M&S	br 5.10	to 4.90	%
Dayton S D 5½s '41-'61 M&S	80	85	---
*5s Mar 16 '35 '46..M&S16	80	85	---
East Cleveland—			
*5s St Impt 1934-35...A&O	70	80	---
East Liverpool—4s 1940..J&J	85	93	---
Elyria 4s 1934 to 1938...J&D	85	95	---
*4½s 1934-1952.....M&S	85	95	---
*5s W W 1934-1946...J&J	85	95	---
Fostoria *5s W W '35-'40 M&S	b 7.00	to 6%	
Franklin County—			
*5½s Hos&Bge 1935..F&A	br 4.60	to 4.50	%
Hamilton Co *4¾s 1943..F&A	bs 3.90	to 3.50	%
*4¾s Oct 1 1939.....A&O	bs 3.90	to 3.50	%
*4½s Sewer Oct. 1 1934-'47	bs 3.90	to 3.50	%
4s O H June'36 op '16..J&D	bs 3.90	to 3.50	%
Ironton *4¼s W W '36..J&D	70	80	---
Lakewood 4½s '34'39A&O	85	88	---
*4½s Oct 1945.....A&O	85	88	---
*5s Park & Imp '34-'41..A&O	85	88	---
Lima *5½s Sewer 1934-1947.	70	80	---
*5s Sewer Feb 15 '35 '51....	70	80	---
Lucas Co 4s C-H 1944...M&S	87	95	---
4½s 1934-1940.....J&D2	87	95	---
*4½s W&S Sep10'34-35M&S10	87	95	---
5s 1934-1935.....J&D	87	95	---
Mahoning Val. San. Dist—			
4½s water 1934-52....A&O	80	85	---
Marietta—*4½s 1934...J&D	100	----	---
Martin's Fy *5s '34-44..M&S	90	100	---
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y)..J&D	bw 4.90	to 4.60	%
5½s (5 to 10 yr mat'y).J&D	bw 4.90	to 4.60	%
5½s (after 10 years)...J&D	bw 4.90	to 4.60	%
Montgomery County—			
*5s Fl Emerg '34-'42..J&D	88	94	---
5s ref 1934-1935.....A&O	88	94	---
5s ref 1936-1941.....A&O	88	94	---
Newark *4¾s 1934-41...A&O	b 5.00	to 4.50	%
Portsmouth—6s '35-'36..J&J	88	95	---
Portsmouth City S D—			
4½s 1934-1950.....J&J	88	95	---
Springfield *5s 1934.....	br 4.50	to 4.10	%
4½s 1934-1935.....M&S	br 4.50	to 4.10	%
4½s St Impt 1935-39..M&S	br 4.50	to 4.10	%
*4¾s 1935-1949.....M&S	br 4.50	to 4.10	%
4s 1935-1955.....M&S	br 4.50	to 4.10	%
Springf'd S D *5s '34-'39..J&J2	br 4.50	to 4.10	%
Steubenville *5s 1935...M&S	bs 5.00	to 4.50	%
Summit Co—			
*5s Road Imp '34-'35.A&O	87	94	---
*4¾s Oct. 1 1934-'37....	87	94	---
*4½s 1934-1940.....A&O	87	94	---
Toledo *5s W W '37-'44..F&A	85	94	---
*5s Sept 1934-1942...M&S	85	94	---
5s 1934.....J&D15	85	94	---
*6s Pub Wharf 1960..M&S	85	94	---
*5s Sewer 1949.....M&S	85	94	---
4¾s 1935-1954.....M&S15	85	94	---
*4½s Wat 1934.....J&J	85	94	---
*4½s 1935-1953.....M&S	85	94	---
4¼s Bdg 1934 & '38...F&A	85	94	---
4¼s Nov 1 1934-'53	85	94	---
4s Park July 1 1942...J&J	85	94	---
Toledo Sch Dist—			
*4½s 1934-1950.....A&O	83	85	---
4¼s 1934-1956.....A&O	83	85	---
*6s 1934-1960.....M&N	83	85	---
Youngstown—			
*6s Bdge 1934-41.....A&O	87	95	---
*4½s 1934-1957.....A&O	87	95	---
Youngstown School Dist—			
*4½s 1944-1947.....M&S	87	95	---
*5s 1934-1944.....M&S	87	95	---
Zanesville—*5s City Hall & Market 1934-1939....M&S	br 4.75	to 4.50	%
Zanesville S D *5s '34-'43A&O	br 4.75	to 4.50	%
OKLAHOMA			
Muskogee 5s Sew 1936..M&S	b 5.25	to 5%	
Oklahoma City—			
5½s 1934-1940.....J&D	b 4.40	to 4.80	%
5s Water 1936.....M&S	b 4.75	to 4.25	%
4½s Sewer 1936.....F&A	b 4.75	to 4.25	%
4½s Water Works 1941.J&J	b 4.75	to 4.25	%
Okmulgee 5s Mar 15 1943....	b 6.25	to 5.80	%
Tulsa—			
5½s July 1946.....F&A	b 6.25	to 5.80	%
5½s Wat & Park '35-'49 F&A	b 6.25	to 5.80	%
5½s 1935 1939.....F&A	b 6.25	to 5.80	%
5s 1935 1947.....F&A	b 6.25	to 5.80	%
6s Feb 1 1935-1939.....	b 6.25	to 5.80	%
OREGON			
4½s Highway '34-'44... A&O	b 4.00	to 4.25	%
4½s 1934-1944 (s-a)....A&O	b 4.00	to 4.25	%
4¼s H'way '34-'35 (s-a).A&O	b 4.15	to 4.20	%
4¼s H'way '36-'49 (s-a).A&O	b 4.15	to 4.25	%
4s Highway 1934-42....A&O	b 4.00	to 4.25	%
4s Highway 1934-41....A&O	b 4.00	to 4.25	%
Astoria 5s 1953.....J&D	f 18	22	---
5½s 1934-1949.....J&J	f 18	22	---
Clatsop County 5s 1934.A&O	98	100	---
Columbia Co 5s 1934...A&O	98	100	---
Eugene 5s 1942.....M&S	b 7.00	to 6.50	%
Multnomah Co—			
4½s Bridge 1934-1944.J&D	b 5.00	to 5.25	%
4¼s 1949 1956.....F&A	b 5.25	to 5.15	%
4s Bridge 1945-1955...J&D	b 5.25	to 5.15	%
5s Road 1934-1939...M&N	b 5.00	to 5.25	%
Multnomah Co S D No 1—			
4½s July 15 '34-'39..J&J15	b 5.50	to 5.75	%
4s July 15 '40-'45 ..J&J15	b 5.50	to 5.75	%
Pendleton 5s Water 1943.....	95	97	---
Portland—			
5s Harb Dev 1934-50.M&N	b 5.25	to 5.50	%
4½s Dock 1943.....M&N	b 5.25	to 5.50	%
4½s Oct 1934-47.....A&O	b 5.25	to 5.50	%
4½s 1934-1960.....M&N	b 5.25	to 5.50	%
4s Water 1937.....M&N	b 4.50	to 4.25	%
4s Water 1936-1955...M&N	b 4.35	to 4.25	%
4s Water 1939-1958....J&J	b 4.35	to 4.25	%
4s Water 1940-1959...F&A	b 4.35	to 4.25	%
Pt of Astoria 5s Refg 1955.J&J	f 25	------	---
Pt of Coos Bay Harbor 5s....	50	55	---
PENNSYLVANIA			
5s July 1 1951 Series O..J&J	123	------	---
4¼s Dec 1 1951 opt '36..J&D	105	------	---
4¼s 1939, 1944, 1949....J&J	bt 3.10	to 3.05	%
4s Highway 1935, 1937, 1940, '42, '45, '47, '50, '52.....	bt 3.10	to 3.05	%
4s Highway 1941, '43, '46, '48, '51, '53.....M&S	bt 3.10	to 3.05	%
Allegheny—4s 1937.....M&N	bx 3.90	to 3.80	%
Allegheny Co 4¼s '43..M&N	bx 3.90	to 3.80	%
4¼s 1934-1937.....A&O	bx 3.90	to 3.80	%
4¼s 1938-1940.....A&O	bx 3.90	to 3.80	%
4¼s 1941-1962.....A&O	bx 3.90	to 3.80	%
4¼s 1934-1956.....A&O	bx 3.90	to 3.80	%
4¼s July 1934-1958....J&J	bx 3.90	to 3.80	%
4¼s 1940-1959.....J&J	bx 3.90	to 3.80	%
4s Bridge 1942.....F&A	bx 3.90	to 3.80	%
4s 1935-1958.....M&S	bx 3.90	to 3.80	%
Altoona—4s '34 opt '14..J&J	98	99	---
4s Ref 1936 opt 1916...J&J	98	99	---
4s Highway '37 opt '32.J&J	98	99	---
Altoona S D 4s '34 to '35.A&O	98	99	---
Bethlehem S D 5½s '35, '40 '45, '50.....J&D	bx 2.90	x 3.80	%
Braddock 4¼s '34-'44..M&N	98½	------	---
4s 1934 to 1935.....M&N	98½	------	---
Cambria Co 4½s Nov 1 '34-'45	br 5.00	to 4.75	%
Chester 4s'37 op'17 tax-ex J&J	99½	------	---
4¼s 1935-1940.....J&J	99½	------	---
Chester S D 4½s 1937-'42....	bu 4.05	% ---	---
Erie—4¼s Sch 1934-39..A&O	99½	------	---
4¼s 1934-1960.....F&A	bu 4.75	% ---	---
Erie S D 4s 1934-1938...F&A	b 4.80	% ---	---
4¼s 1934-1937.....A&O	b 4.80	% ---	---
4¼s Jan 1 1936-1946.....	b 4.80	% ---	---
Fayette Co 4s road 1936.A&O	99	00	---
Harrisburg—			
4s Pub Imp '35 to '36.M&S	by 3.45	% ---	---
4s May 15 1934-1953.....	bs 3.70	% ---	---
4s 1935-1942.....F&A	bs 3.70	% ---	---
Jeanette 4½s 1934-1956.M&S	98	99	---
Lackawanna Co 4s 1944..F&A	bt 4%	------	---
Lancaster Co 4½s & 4¼s....	bt 3.70	to 3.50	%
Lancaster S D 4s May 1945..	b 3.70	to 3.50	%
Lower Merion Twp 4s, 4¼s, 4½s	b 3.70	to 3.50	%
McK'p't S D 4½s '34-'43M&N	br 4.00	to x 4	%
Mercer Co 5½s '34-'47..F&A	br 4.50	% ---	---
Norristown S D 4½s 1943.J&J	bs 4.00	% ---	---
Philadelphia 4s 1937.....J&J	b 4.90	to 4.65	%
5s Jan 1951.....J&J	103	104	---
4½s May 1948.....J&J	100½	102¼	---
4½s Nov 1 1948.....J&J	100½	102¼	---
4½s 1956.....	99	99½	
4½s Dec 17 1978.....J&J	99	99½	---
4s July 1939.....J&J	b 4.90	to 4.65	%
4s July 1942.....J&J	b 4.90	to 4.65	%
4s Jan 1 1946.....J&J	b 4.90	to 4.65	%
4s Feb 16 1955.....J&J	97¾	98¾	---
4s Nov 1 1966.....J&J	97½	98	---
4s July 26 1972.....J&J	97¾	98	---
3½s July 1 1934.....J&J	100	100⅜	---
Phila S D 4¼s '34-'43....J&J	101	102½	%
4¼s 1941-1959.....M&N	101	102	%
4½s Apr 15 1939-58.A&O15	101¾	102¾	%
4s 1934-1942.....J&J	101	102	---
4s 1937-1956.....J&D	101	102	---
Pittsburgh—4½s '34-'50 J&D	b 3.80	to 3.60	%
4¼s 1935-1937.....M&S	b 3.80	to 3.60	%
4¼s 1938-1946.....M&S	b 3.80	to 3.60	%
4s 1934 to 1939.....J&J	b 3.80	to 3.60	%
4¼s '34-'38 taxable..M&N	b 3.80	to 3.60	%
Public Works Relief—			
4½% 1934.....	------	------	2.50
4½% Dec 1 1935.....	------	------	2.75
4½% Dec 1 1936.....	------	------	3.50
4½% Dec 1 1937.....	------	------	3.60
4½% Dec 1 1938.....	------	------	3.60
4½% 1939-41.....J&D	------	------	3.65
4½% 1942-53.....J&D	------	------	3.65
Reading 5s impt 1943-49.J&J	b 4.00	to 3.90	%
Schuylkill Co—			
4¼s 1934-1955.....J&J	bs 4.10	% ---	---
Scranton 4½s '34-'41...F&A	bs 4.25	------	---
5s 1934-1950.....F&A	bs 4.25	------	---
4s 1935 1937.....M&S	bs 4.25	------	---
4s 1934 & 1935.....A&O	bs 4.25	------	---
Scranton S D—			
4½s 1935-1956.....J&J	b 4.40	to 4.15	%
Wilkes-Barre—			
4s 1935.....J&J	bu 4%	------	---
4½s Imp ser I '34-'38.A&O	bu 4%	------	---
4½s 1935-1940.....J&J	bu 4%	------	---
4½s Impt 1940-1945..J&J	bu 4%	------	---
York 4¼s 1934-1943....F&A	bt 3.70	to 3.50	%
RHODE ISLAND			
4s Charit Inst 1965.....M&S	b 3.35	to 3.25	%
4s June 1 1977.....J&D	------	------	3.10
Cranston 4s sch 1935-37.J&J	------	------	---
4s 1938-1966.....J&J	------	------	---
4½s Mar 15 '35-'73.M&S15	------	------	---
5s 1934.....A&O	------	------	---
5s 1935-1942.....A&O	------	------	---
Johnston 4½s 1935-1940 M&N	------	------	---
N Prov'ce 4s June 15 '47.J&D	------	------	---
Newport—4½s '35-'39..M&S	------	------	3.00
5½s June 1 1934-1953.....	------	------	3.35
4¼s May 1934-1942..M&N	------	------	3.15
4¼s Mar 1935-35.....M&S	------	------	2.25
4s May 15 1948.....M&N	------	------	3.30
3½s g High Sch 1954.J&D	------	------	3.35
Pawtucket—4½s 1950...J&J	------	------	---
4½s Sewer 1952.....J&D	------	------	---
4¼s School 1954.....M&N	------	------	---
4s Water 1937.....M&N	------	------	---
Providence—			
4¼s 1934-1937.....J&D	b 1.50	to 2.75	%
4¼s 1938-1959.....J&D	b 2.85	to 3.50	%
4s Water Jan 2 1936.....	------	------	2.50
4s Jan 1 1945.....J&J	------	------	3.25
4s Oct 1 1954.....A&O	------	------	3.35
4s July 1956.....J&J	------	------	3.40
4s May 2 1957.....M&N 2	------	------	3.45
4s May 1962.....M&N	------	------	3.50
4s Water 1962.....J&D	------	------	3.50
4s Oct 1 1964.....A&O	------	------	3.50
4s 1934-1950.....J&D	------	------	3.35
Woonsocket 4½s Fd '41.J&D	------	------	---
6s Fund 1934-1935...M&N	------	------	---
5s Fund 1936-1961...M&N	------	------	---
4½s 1934-1967.....J&D	------	------	---
4½s Funding 1944...M&N	------	------	---
4½s 1934-1967.....J&D	------	------	---
4¼s June 1934-1957..J&D	------	------	---
5s 1934-1936.....M&N	------	------	---
5s 1937-1942.....M&N	------	------	---
5s Funded 1934-1959..A&O	------	------	---
4s Funding 1947.....A&O	------	------	---
SOUTH CAROLINA			
4s Refund 1952 opt 1932..J&J	96	98	---
4½s ctfs indebt '39-'53..J&D	b 4.75	to 4.60	%
Aiken Co 4½s 1937-1945.....	b 5.25	to 5%	
Anderson Co—			
4¾s Highway 1935-37.F&A	b 5.25	to 5%	
4¾s Highway 1938-43.F&A	b 5.25	to 5%	
Charleston—4½s Jan '62.J&J	90	95	---
4s Refg '38 (tex-exem).J&J	89	90	---
Charleston Co 6s 1937...J&J	100	101	---
Cheraw 5s '52 opt '32..July 1	60	70	---
Clarendon Co—			
6s May 15 '36-'40..M&N15	80	85	---
Columbia 5s Ref 1941...M&S	100	101	---
4½s Water 1945.....J&J	95	97	---
Greenville—5s St 1942...J&J	b 5.25	to 5%	
5s Water 1958opt '38.F&A	b 5.25	to 5%	
Greenville Co 4½s'40-'55.J&J	b 5.00	to 4.90	%
4½s Highw 1935 1945.F&A	b 5.00	to 4.90	%
Greater Greenville Sewer Dist			
4½s 1967.....M&N	90	94	---
Kershaw Co—			
5s Highway 1935-1946.F&A	b 5.50	to 5.25	%
Lancaster S D—5s 1941..J&J	b 7.00	to 6.50	%
6s July 1946.....J&J	b 7.00	to 6.50	%
Marion Co—			
4¾s 1935-1941.....M&S	95	98	---
Rock Hill 5s 1951 opt '31.J&J	90	95	---
Spartanburg 4½s 1935..A&O	95	98	---
4½s Water 1935-1939..J&J	95	98	---
4½s Water 1940-1965.J&J	95	98	---
5s Sept 1 1939.....	95	98	---
5s Nov 1 1943.....	95	98	---
Spartanb'g Co 4½s '37-47M&S	95	98	---
4½s 1934-1950.....M&N	95	98	
Sumter Co 5s '35-'52....J&J	b 5.25	to 5%	
York Co 4¾s 1935-'50...J&J	b 5.25	to 5%	
SOUTH DAKOTA			
5s Rural Credit '34-'40..A&O	b 6.50	to 5.50	%
5s Sept 1941.....M&S	b 6.50	to 5.50	%
5s Mar 15 1935.....M&S15	b 6.50	to 5.50	%
5s June 1 1934-39.....J&D	b 6.50	to 5.50	%
5s Jan 15 1935-40....J&J15	b 6.50	to 5.50	%
5¼s Jan 15 1943.....J&J15	b 6.50	to 5.50	%
4¾s Rural Credit 1939..J&J	b 6.50	to 5.50	%
Dorson Co 5s fd 1934-47.M&N	65	75	---
Jackson Co—			
4¾s fund 1934-47..M&N 15	65	75	---
Perkins Co 4½s fd '36-'47 J&D	70	75	---
Stanley Co 4¾s fd '43-'48 J&D	70	75	---
Sioux Falls S D 5s 1935..A&O	97	99	---
5½s Dec 1 1940.....J&D	97	99	---
TENNESSEE			
4¾s highway 1939.....J&D	b 4.75	to 4.50	%
4¾s bridge 1945.....J&J	b 4.75	to 4.50	%
4½s refdg July 29 1955..J&J	b 4.75	to 4.50	%
4½s July 1 1945.....J&J	b 4.75	to 4.50	%
4¼s highway 1939.....J&J	b 4.75	to 4.50	%
4s refdg July 29 1955....J&J	b 4.75	to 4.50	%
5s Memorial Aud'm 1961.J&J	b 5.00	to 4.75	%
Carter County—			
5s funding Jan 1 1959.J&J	60	65	---
5½s Road.....	60	65	---
Chattanooga—			
4½s School 1956.....A&O	b 6.00	to 5.50	%
4¾s Memorial Aud '52M&N	b 6.00	to 5.50	%
5s Hospital 1954.....M&S	b 6.00	to 5.50	%
Decke County—			
4¾s Road July 15 '47..J&J	80	85	---
Cumberland Co 5s 1956..J&J	85	90	---
Davidson County—			
4½s Highway 1947....J&J	b 3.90	to 4.75	%
5% Co Memorial '34-'50J&J	b 3.90	to 4.75	%
Dyer Co 4¾s Apr 1 1955	53	57	---
Fayette County—			
4¾s Road 1958.....J&J	75	77	---
Giles County—			
5% Highway 1947....J&D	b 4.75	to 4.50	%
Gibson County—			
4% Road 1935-1958...J&J	85	88	---
Hamilton County—			
4½% Refunding 1957.A&O	b 5.00	to 4.75	%
5% Bridge 1944.....	b 5.00	to 4.75	%
Jackson—			
4½% Ref 1935-1948...J&J	b 5.50	to 5.25	%
Johnson City—			
5½s Impt 1934-1946..J&D	65	75	---
Knox Co 5s Pike & Bridge			
May 1 1934-1940....M&N	b 5.25	to 5%	
Knoxville—			
4½s Impt 1934-39....F&A	85	88	---
4¾s Park 1934-1935..A&O	85	88	---
5s 1935-1937.....M&S	85	88	---
5s 1938-1951.....M&S	85	88	---
5½% Fdg Sept 1 1950.M&S	85	88	---
Madison County—			
4¾% Highway '34-'49 J&D	b 6.50	to 6%	

b Basis. f Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. n Nominal. r Less 2. s Less 1. t Less ¾ u Less 1½ v Less 1¼. w Less ½.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954---J&J	b 4.50	to 4.25	%
5s River Term '34-'48-A&O	b 4.50	to 4.25	%
4¾s Water 1934-1962--J&J	b 4.50	to 4.25	%
4½s Water 1949------J&J	b 4.50	to 4.25	%
4½s Park 1959-------A&O	b 4.50	to 4.25	%
4¼s 1934-1955-------J&D	b 4.50	to 4.25	%
4s 1934-1954---------M&S	b 4.50	to 4.25	%
Montgomery Co—5s Cumberland River Bdge 1953-F&A	b 5.00	to 4.75	%
Nashville 6s 1934-1942--A&O	b 4.25	to 4.10	%
5s March 1935-1960--M&S	b 4.25	to 4.10	%
5s Memorial Sq '34-'50----	b 4.25	to 4.10	%
4½s High Sch 1940----J&J	b 4.25	to 4.10	%
4½s Hospital '35-'56--J&J	b 4.25	to 4.10	%
4½s 1935-1968------M&N	b 4.25	to 4.10	%
4¼s 1934-1967-------J&J	b 4.25	to 4.10	%
4¼s 1935-1948-------M&S	b 4.25	to 4.10	%
Polk Co 5s 1934-46------J&D	75	90	---
Robertson County—			
4½s Road 1948-------F&A	b 5.00	to 4.50	%
Shelby County—			
4s Courthouse 1957---A&O	b 4.25	to 4.10	%
5s Aud Mkt H'se '49--M&S	b 4.25	to 4.10	%
4¾% Jail 1940-1951--M&S	b 4.25	to 4.10	%
Smith County—			
5½s Fdg 1935-1958---J&J	b 5.75	to 5.50	%
Tipton County—			
4½s Road July 2 '34-'58J&J	b 6.50	to 6%	
Washington County—			
5% Fdg June 1 1954---J&J	83	86	---
White County—			
5½% Highway 1955--M&S	b 5.25	to 5%	
TEXAS.			
Abilene 5s Feb 15 '59-'65----	60	70	---
Amarillo 4¾s '35-'58-M&S15	80	87	---
Austin 5s 1934-1942------J&J	b 4.75	to 4.50	%
5s SchBld&Hos '52op'32J&J	b 4.75	to 4.50	%
4¾s 1935-1961---------J&J	b 4.75	to 4.50	%
4½s 1935-1953---------J&J	b 4.75	to 4.50	%
4¼s 1954-1958---------J&J	b 4.75	to 4.50	%
Beaumont 5s '52 op '32--A&O	b 6.50	to 6%	
5s Water Works 1954-M&S	b 6.50	to 6%	
5s 1934-1939----------A&O	b 6.50	to 6%	
5s 1940-1965----------A&O	b 6.50	to 6%	
4½s 1935-1935---------J&J	b 6.50	to 6%	
4½s 1936-1970---------J&J	b 6.50	to 6%	
4s 1942 opt 1922------J&D	b 6.50	to 6%	
Brazoria Co—			
5½s Impt Apr 10 1956-1965	60	70	---
Cameron County—			
4½s 1935-1942-------M&S	f 36	44	---
5s Road Mar 15 1935-1957--	f 36	44	---
Cleburne 5s WW'52op'32 J&J	60	70	---
Corpus Christi 5s fd '67-F&A	f 47	54	---
6s Water 1934-1959---F&A	f 47	54	---
Dallas 5s 1935-1960-----M&N	b 4.50	to 4.25	%
4½s 1935-1970-------M&N	b 4.50	to 4.25	%
4½s July 1 1934-1949--J&J	b 4.50	to 4.25	%
4¼s 1934-'45---------M&N	b 4.50	to 4.25	%
4¼s 1946-'65---------M&N	b 4.50	to 4.25	%
4s School 1934-1951---J&J	b 4.50	to 4.25	%
Dallas Co4½sSept10'51 Apr10	b 4.50	to 4.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924----Apr 10	b 4.80	to 4.65	%
El Paso 5s W W Purch'50 A&O	b 6.00	to 5.50	%
5s Fund 1951 opt '31--M&S	b 6.00	to 5.50	%
5s School 1955 opt '35--J&J	b 6.00	to 5.50	%
5s Impt Aug 1 1948---F&A	b 6.00	to 5.50	%
4¾s 1934-1960--------A&O	b 6.00	to 5.50	%
Fort Worth 5s 1951------A&O	b 5.15	to 4.90	%
5s 1934---------- J&D	b 5.15	to 4.90	%
5s 1935-1959---------J&D	b 5.15	to 4.90	%
4½s 1936-1971--------F&A	b 5.15	to 4.90	%
4¼s 1936-1964--------F&A	b 5.15	to 4.90	%
4s Refunding 1941----J&J	b 5.15	to 4.90	%
Galveston—5s 1934-1935-J&J	b 5.40	to 5%	
5s Grade Rais 1944---A&O	b 5.40	to 5%	
5s School 1934-1954--M&S	b 5.40	to 5%	
5s 1934-1956----------A&O	b 5.40	to 5%	
4½s Grad. &c. '28op'28 J&J	b 5.40	to 5%	
4½s Grad.&c.'49 op'29A&O	b 5.40	to 5%	
Galveston County—			
5s Bd Apr 10 '51op'31 A&O	b 6.00	to 5.50	%
Grimes Co.—			
5½s Road 1934-'54-A&O10	70	75	---
Harris Co 4s '47 op '17 A&O	b 4.75	to 4.25	%
4½s Apr 10 '34-'56-A&O10	b 4.75	to 4.25	%
4¾s Road Apr 10 '34-'60--	b 4.75	to 4.25	%
Houston—5s Sew1939--M&N	b 4.50	to 4.40	%
5s Ref Oct 16 '41op'31-A&O	b 4.50	to 4.40	%
5s Mun Imp '35-'36---F&A	b 4.50	to 4.40	%
4¾s Sept 1934-1952--M&N	b 4.50	to 4.40	%
4½s Oct 26 '38 op '28-A&O	b 4.50	to 4.40	%
4½s 1934-1957---------J&J	b 4.50	to 4.40	%
4½s Imp 1934-35 (s-a)-J&J	b 4.50	to 4.40	%
4½s Impt 1936-39 (s-a)-J&J	b 4.50	to 4.40	%
4½s Impt 1940-55 (s-a)-J&J	b 4.50	to 4.40	%
4¼s 1942-1947----------	b 4.50	to 4.40	%
Houston S D 5s Feb 1952----	b 4.50	to 4.40	%
4¾s 1937-1951--------J&D	b 4.50	to 4.40	%
Palestine 5s Sch Aug 1 1934, '39, '44, '49, '54, '59, '64---	b 6.00	to 5.75	%
Port Arthur—			
5s 1935-1970---------F&A	56	65	---
San Antonio—5s '34-'53-M&S	b 5.00	to 4.80	%
5½s W W 1934-'35---M&N	b 5.00	to 4.80	%
5½s W W 1936-'65---M&N	b 5.00	to 4.80	%
5s Sept 1934-1953----M&S	b 5.00	to 4.80	%
5s Sept 1934-1959---- M&S	b 5.00	to 4.80	%
5s St Imp Dist No 2 1943---	b 5.00	to 4.80	%
4½s 1935-1967---------J&J	b 5.00	to 4.80	%
4¼s 1934-1968---------F&A	b 5.00	to 4.80	%
San Antonio S D 5s '56--F&A	b 5.00	to 4.80	%
Tarrant County—			
4½s Oct 10 '34-'59--A&O10	b 6.15	to 5.75	%
Waco—5s Sewer 1937---J&J	b 4.75	to 4.60	%
5s Water-Works 1942--J&J	b 4.75	to 4.60	%
4½s Water 1937-1968--J&J	b 4.75	to 4.60	%
Wichita Falls 6s 1950---M&N	f 63	75	---
5½s 1934-1940-------M&N	f 63	75	---
5s Feb 10 1960----F&A10	f 63	75	---
4¾s 1934-1955-------M&N	f 63	75	---
4¾s 1934-1960-------J&D	f 63	75	---
4½s 1935-1946----F&A 10	f 63	75	---
UNITED STATES—See pages 19 & 96			
UTAH.			
5½s April 1 1941---------J&J	b 3.50	to 3.60	%
4½s Road 1939----------J&J	b 3.25	to 3.40	%
4½s July 1 1939---------J&J	b 3.25	to 3.40	%
Ogden 4¾% 1934-1945--F&A	b 4.20	to 4.30	%
Salt LakeCity—			
5s Refunding 1941------J&J	b 3.85	to 4%	
4½s May 1 1934-----M&N	b 2.75	to 3%	
4½s refunding 1934--M&N	b 2.75	to 3%	
4s Ref 1934-1935-----A&O	b 2.75	to 3%	
4s Ref 1936-1945-----A&O	b 3.80	to 4%	
4s Ref 1946-1965-----A&O	b 3.80	to 4%	
Salt Lake City S D—			
4s May 1 1949-------M&N	b 3.80	to 4%	
Salt Lake Co 4¾s Apr 1 1942	b 3.80	to 3.90	%
VERMONT.			
3¾s 1934-48----------J&D	------	------	3.00
4½s Oct 1 1934-1949---A&O	------	------	3.15
Middlebury 4s '41op'21-M&N	------	------	---
Rutland 4½s 1946-48----J&J	------	------	---
VIRGINIA.			
4s (commonwealth) 1962----	112	116	---
3¼% ctfs of indt July 1 '39	101	------	---
3s Funded debt 1991----J&J	97	98½	---
4½s ctf indebt 1934-37---J&J	100½	------	---
Albemarle Co 5s 1942----J&J	b 5%	to 4.50	%
Alexandria 6s 1934-1956-A&O	b 5%	to 4.50	%
Arlington Co 5½s'35-'54-F&A	b 5%	to 4.50	%
Bristol 5½s Sch '34-'53----	------	------	5.00
Charlottesville 5s 1962--M&S	b 4.30	to 4.10	%
5s Water Impt 1958---J&J	b 4.30	to 4.10	%
Danville—			
4½s Ref Aug 1942----F&A	b 4.30	to 4.10	%
4½s July 1 1939-1950--J&J	b 4.30	to 4.10	%
Fairfax Co 4½s 1945--F&A	b 4.30	to 4.10	%
Henrico Co Sch 5s '35-'50 J&J	b 4.50	to 4.20	%
4½s June 1 1957------J&D	b 4.50	to 4.20	%
Lee County 5s 1935-41---J&J	------	------	---
Lynchbg4½s Pub Imp '39J&J	b 4.25	to 4.10	%
4½s Pub Impt 1946---J&J	b 4.25	to 4.10	%
4½s Water 1951------J&J	b 4.25	to 4.10	%
4s Ref Oct 1934-------J&J	b 4.25	to 4.10	%
4s Pub Impt 1939-1959-J&J	b 4.25	to 4.10	%
Newport News 4½s '48-J&D	b 5.00	to 4.50	%
4½s Feb 1953---------F&A	b 5.00	to 4.50	%
4s Street Nov 1 1941--M&N	b 5.00	to 4.50	%
Norfolk—4% Jan 1935-36----	b 6.00	to 5.50	%
4½% April 1941-47-------	b 6.00	to 5.50	%
5% Water May 1952------	b 6.00	to 5.50	%
5% Port Terminal May '52-	b 6.00	to 5.50	%
5½% School Oil 1952-----	b 6.00	to 5.50	%
Petersburg 4½s 1952---A&O	b 6.00	to 5%	
Portsmouth—5½s 1951--F&A	b 6.00	to 5.50	%
4½s Imp Oct 1 1942--A&O	b 6.00	to 5.50	%
4½s Sch & Sew 1938--J&J	b 6.00	to 5.50	%
4½s 1934-1954---------J&J	b 6.00	to 5.50	%
5s Water 1948---------J&D	b 6.00	to 5.50	%
Richmond—4½s 1949----J&J	------	------	3.95
4½s 1958 ----------J&J	------	------	3.95
4½s July 1 1964--------J&J	------	------	3.95
4½s July 1 1941--------J&J	------	------	3.85
4½s July 1 1965--------J&J	------	------	3.85
4s 1938 to 1943---------J&J	------	------	3.75
4s 1941 ----------J&J	------	------	3.75
4s Elec Light 1942-----J&J	------	------	3.75
4s 1943 ----------J&J	------	------	3.75
Roanoke 4½s Ref 1936---J&J	b 4.25	to 4%	
4½s Street Impt May 1940	b 4.25	to 4%	
4½s Pub Bldg 1941--M&N	b 4.25	to 4%	
4½s Pub Bldg 1944--M&N	b 4.25	to 4%	
4½s Apr 1952---------A&O	b 4.25	to 4%	
4s Street Impt 1936----J&J	b 4.25	to 4%	
Staunton 5s 1934 58----M&S	b 4.25	to 4.10	%
Tazewell Co 5s 1935-46---J&J	b 5%	to 4.50	%
Washington Co sch '34-'39 J&J	b 5%	to 4.50	%
WASHINGTON			
6s Gen Fund 1934-1948--J&J	b 3.50	to 4.25	%
4½% Gen. oblig. 1934-1943	b 3.50	to 4.25	%
Clarke Co 5s '35 opt '25-Jan 1	b 6.00	to 5.50	%
Everett—			
5s general oblig 1936--J&D	88	91	---
Revenue—			
5½s Water 1935-38-M&S	75	90	---
King County—			
5s Road 1935----------F&A	b 8.00	to 8.50	%
4¾s Bridge 1934-1938 M&N	b 8.00	to 8.50	%
4¾s Bridge 1939-1949 M&N	b 8.00	to 8.50	%
4¼s 1934 ---------- M&N	b 8.00	to 8.50	%
4¼s 1935-1950-------- M&N	b 8.00	to 8.50	%
Pierce Co 5s Sept 1 '34-37Sept	b 6.25	to 6%	
Port of Seattle 5s '34-'55 M&S	b 6.25	to 6%	
4½s Jan 1935-1955 ---J&J	b 6.25	to 6%	
Seattle—6s 1934-41 L&P A&O	b 7.00	to 6%	
5½s L & P 1934-43---M&N	85	90	---
5s Light & Pow 1942-56A&O	85	90	---
4¾ Lt & Pr 1939-'58 M&N	84	89	---
Gen oblig 4½s '34-'40-A&O	b 6.50	to 5.50	
4½s 1941-1955-----A&O	b 6.50	to 5.50	
4¼s 1934-1935-----A&O	b 6.50	to 5.50	
4¼s 1936-1957-----A&O	b 6.50	to 5.50	
Seattle School Dist No. 1—			
4s 1946-1950 --------M&N	b 6.75	to 6.50	%
Spokane—			
4½s Park 1963---------J&J	b 5.15	to 5%	
4¼s Bridge 1934-36---J&J	b 5.15	to 5%	
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 5.90	to 4.75	%
4¾sElL&P '42-'46(s-a)-J&J	b 6.10	to 5.85	%
4¾sElL&P '34-'51(s-a)A&O	b 6.10	to 5.85	%
4s Water 1944-46------J&J	b 5.90	to 5.75	%
WEST VIRGINIA			
5s Highway 1954-1934---J&J	b 3.50	to 1.75	%
5s Highway 1935-1946---J&J	b 4.00	to 3.85	%
4½s July 1946-1948------J&J	b 4.00	to 3.85	%
4½s 1945-1954----------J&J	b 4.00	to 3.85	%
4¼s 1934 ----------J&J	100	------	---
4¼s 1935-1943----------J&J	b 3.95	to 3.85	%
4s 1939-1950----------J&J	b 4.00	to 3.85	%
4s July 1948-1952--------J&J	b 4.00	to 3.85	%
3¾s 1951 & 1952--------J&J	b 4.00	to 3.85	%
3½s 1943-1952----------J&J	b 3.80	to 3.75	%
Charleston 4½s '41 opt '27J&J	b 4.75	to 4.50	%
Charleston S. D. 5s 1934--J&J	b 4.75	to 4.50	%
5s 1935-1952----------J&J	b 4.75	to 4.50	%
Clarksburg 5s 1934------A&O	b 4.90	to 4.75	---
5s 1935-1953---------A&O	b 4.90	to 4.75	---
Clarksbg S D 5s '41 op '21M&S	b 4.90	to 4.75	---
Hancock County—5s Grant Road Dist '46 opt '32-M&N	96	98	---
Huntington 5s 1944---- Oct	b 4.75	to 4.50	%
Martinsburg 5s '43 op '29 Dec	101	102	---
Mercer Co 5s '44 op '24 A&O1	101	102	---
Morgantown 5s 1934 48 -J&J	93	95	---
Wheeling 5s W W '34-'52 J&J	b 4.75	to 4.50	%
4s Ref 1934 to 1936---July	b 4.75	to 4.50	%
WISCONSIN			
Dane Co 4¼s 1934-----M&N	100	102½	---
Eau Claire 4½s W W '34 '44	101	102½	---
Fond du Lac 4½s 1935---Mar	100	101	---
Green Bay—			
4¼s 1934-1947--------A&O	b 4.20	to 4%	
6s W W 1934-1935---M&N	b 6.50	to 6%	
6s W W 1936-1960---M&N	b 6.50	to 6%	
Madison—			
4½s 1934-1937--------J&D	b 4.15	to 3.80	%
4½s 1938-1949--------J&D	b 4.15	to 3.80	%
Milwaukee—5s '34 '40---J&J	b 4.50	to 4%	
5s July 1934-1940------J&J	b 4.50	to 4%	
4½s 1935-1939---------J&J	b 4.50	to 4%	
4½s Park 1935-1935---J&J	b 4.50	to 4%	
4½s 1934-1945---------J&J	b 4.50	to 4%	
4s 1934-1936----------J&J	b 4.50	to 4%	
4s 1937-1944----------J&J	b 4.50	to 4%	
Milwaukee County—			
4¼s Ct H'se 1934--M&N15	b 4.40	to 4%	
4¼s Ct H'se'35-'50 M&N15	b 4.40	to 4%	
4½s Sew Mar 12 '36-'45--	b 4.40	to 4%	
4¾s court h'se '34-'35J&D16	b 4.40	to 4%	
4¾s court h'se '36-'49J&D16	b 4.40	to 4%	
Racine—4¾s '34-'57---M&N	96	99	---
6s 1934-1941----------F&A	100	103	---
Racine Co 5s 1934-1940--J&J	b 5.25	to 4.75	%
4½s 1935-1950---------J&J	b 5.25	to 4.75	%
Superior 4¾s Sch '34-'44-J&J	80	90	---
Wood Co—5s 1934------A&O	100	------	---
5s 1937 and 1938------A&O	b 4.50	to 5%	
WYOMING			
4s Road 1951 opt 1941---A&O	101	102	---
Natrona Co S D No 2—			
5s 1934-1944----------J&J	91	96	---

b Basis f Flat price.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Birmingham—						
Birm'ham Tr & Sav						
Common	500,000	1,694,828	17,492,860	100	------	-----
Preferred	2,000,000					
Ensley Bank & Tr Co	75,000	25,031	376,848	100	------	-----
Industrial Sav Bank	100,000	75,923	1,017,507	100	------	-----
First National Bk—						
Common	2,500,000	2,706,432	38,811,447	25	20	23
Preferred	7,500,000			---	------	-----
Woodlawn-American National Bank	100,000	20,042	292,798	100	------	-----
Mobile—						
First National Bank	1,000,000	1,024,215	15,229,029	100	------	-----
Merchants' Nat Bk	1,000,000	1,077,349	11,020,953	20	------	-----
Amer Nat Bk&Tr Co	500,000	105,460	1,129,393	100	------	-----
Montgomery—						
Alabama Nat Bank	500,000	94,035	2,002,969	100	------	-----
First National Bank	1,000,000	567,447	11,910,427	10	5½	6
Union Bank & Tr Co	200,000	62,302	1,260,586	10	------	-----
Selma—						
City National Bank	400,000	167,601	2,080,180	100	No recent sales	
People's Bk & Tr Co	100,000	34,128	633,774	100		
Selma National Bank	200,000	222,240	1,337,705	100		
Selma Tr & Sav Bank	100,000	153,793	1,272,180	100		

ARIZONA

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal Per share.	
Bisbee—						
Bank of Bisbee	100,000	105,947	1,639,388	100	No recent sales	
Miners & Merch Bk	250,000	75,214	3,290,434	100		
Phoenix—						
First Nat Bk of Ariz	300,000	186,704	3,030,463	20		
Phoenix Nat Bank	500,000	423,469	4,503,934	25		
Phoenix Sav Bk & Tr	250,000	164,719	2,873,658	25		
Valley Bank & Tr Co	1,050,000	234,376	9,121,331	25		
Tucson—						
Consolidated Nat Bk	400,000	60,612	7,376,543	100		
Sou Arizona Bk & Tr	250,000	282,647	4,906,241	100		

ARKANSAS

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal Per share.	
Fort Smith—						
City National Bank	200,000	58,580	2,215,122	100	No recent sales	
First National Bank	500,000	602,638	5,371,201	100		
Merchants Nat Bank	500,000	486,471	7,551,773	25		
Little Rock—						
Commercial Nat'l Bk	300,000	118,737	3,376,915	100	------	-----
Peoples Bank	200,000	56,597	1,776,033	25	------	-----
Twin City Savs Bk	100,000	21,470	485,506	25	------	-----
Union National Bank	300,000	113,994	4,242,081	25	------	-----
W B Worthen Co—						
Common	250,000	115,388	6,577,784	100	------	-----
Preferred	250,000			100	------	-----
Pine Bluff—						
Nat Bank of Comm.,						
Common	50,000	c10,000	------	----	------	-----
Preferred	50,000					
Simmons Nat Bank	200,000	551,224	7,838,822	100	------	375

CALIFORNIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal Per share.	
Long Beach—						
Calif First Nat Bank	300,000	i 115,944	3,972,971	20	No recent sales	
Farmers & Merch Bk	1,000,000	647,748	8,480,748	100		
Farm & Merch Tr Co	100,000	------	none	100		
Western Tr & Sav Bk	225,000	170,971	1,523,802	100		
Los Angeles—						
California Bank	5,000,000	1,268,864	71,128,734	25	------	-----
California Trust Co	1,000,000	717,631	------	k100	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	7,271,922	82,688,167	20	20	-----
Farmers & Mer. Nat	3,000,000	5,010,698	89,751,428	100	------	-----
Seaboard Nat Bank	2,000,000	551,821	8,521,945	25	------	-----
Security-First NatBk	g 30,000,000	23,561,760	438,328,488	25	30	-----

CALIFORNIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Los Angeles (*Concl.*)						
Union Bank & Trust	5,000,000	1,923,338	26,069,451	100	77½	-----
Oakland—						
Central Bk of Oakland	4,146,400	1,645,566	36,795,910	100	------	-----
First National Bank	500,000	111,431	3,070,499	100	------	-----
Farmers & Mer Sav	300,000	169,167	6,917,700	100	------	-----
Pasadena—						
Citizens Coml Tr & S	300,000	271,794	2,808,228	100	No recent sales	
First National Bank	500,000	136,941	3,913,709	100		
First Trust & Sav Bk	1,000,000	514,780	8,004,447	25		
Pasadena Nat Bank	100,000	5,068	810,000	100		
Security Nat Bank	300,000	248,160	2,786,048	100		
Sacramento—						
Capital Nat Bank	500,000	442,625	15,753,963	100	No recent sales	
Citizens Bk of Sacra	50,000	110,314	677,843	100		
Merchants Nat Bank	200,000	107,134	3,275,795	100		
Sumitomo Bk of Cal	145,000	46,693	841,699	n		
SanBernardino—						
American Nat Bank	150,000	24,078	1,921,798	100	------	-----
San Diego—						
First Nat T & S Bk	1,000,000	835,383	21,002,443	100	------	-----
San Diego Tr & S B						
Common	500,000	b422,553	9,652,690	----	------	-----
Preferred	250,000					
Security Tr & Sav Bk	600,000	225,468	4,240,660	100	------	-----
United States Nat Bk	100,000	15,933	1,324,711	100	------	-----
San Francisco—						
Anglo California National Bank	15,400,000	4,025,694	145,850,205	20	9¾	10⅛
Bank of Calif, N A	8,500,000	7,640,546	82,758,311	100	145	150
Bank of Canton Ltd	300,000	133,073	251,912	f	------	-----
Bank of Amer Nat Tr & Savs Assoc	50,000,000	49,591,605	767,817,646	25	------	-----
Bank of America	4,000,000	2,184,441	58,234,222	----	------	-----
Bank of Montreal	1,000,000	193,081	2,895,302	100	------	-----
Canadian Bk of Com	1,300,000	599,060	13,643,523	100	------	-----
Crocker First Nat Bk	6,000,000	4,064,988	62,351,143	100	225	-----
The San Fran Bank	1,000,000	5,650,000	152,454,590	1000	9,200	9,500
Pacific Nat Bank	1,000,000	195,579	5,820,738	100	40	50
Wells Fargo Bank & Union Trust Co	9,000,000	8,328,098	163,642,258	100	208	216
Yokohama Specie Bk	1,225,000	372,859	3,438,825	----	------	-----
American Trust Co	10,000,000	11,115,393	198,882,144	100	------	-----
Crocker First Federal Trust Co	1,500,000	2,038,897	42,772,329	50	------	-----
San Jose—						
First National Bank	600,000	815,446	7,641,345	100	No recent sales	
San Jose Nat Bank	500,000	108,698	2,352,385	25		
Santa Ana—						
Commercial Nat Bk	200,000	26,207	1,023,348	25	------	-----
First National Bk—						
Common	d 500,000	25,000	----------	100	------	-----
Preferred	500,000					
Stockton—						
First National Bank	200,000	450,295	3,020,815	100	No recent sales	
Stockton S & L Bank	1,000,000	991,500	7,915,206	100		
Union Safe Deposit Bank	375,000	77,937	1,795,400	100		

CANADA (See Page 115)

* Sale price.
a Dec. 31 1932.
b Feb. 14 1934.
c The National Bank of Commerce of Pine Bluff, Ark., granted a charter on March 9 1934 and succeeds the Cotton Belt Bank & Trust Co. of that city, which was in process of reorganization.
d First National Bank in Santa Ana, Santa Ana, Calif., chartered March 3 1934 and succeeds the First National Bank and the Farmers & Merchants Savings Bank, both of Santa Ana, Calif.
e In process of reorganization.
f Par $40 Hong Kong money.
g Security-First Co., affiliate of the Security-First National Bank of Los Angeles, Calif., will on May 15 1934 discontinue trading and dealing in securities, and on that day the bank will inaugurate a bond department at its head office.
i June 30 1933.
k All owned by the California Bank, Los Angeles, Calif.
l Last sale price.
n Fully paid up stock with par of 100 yen. New stock with par of 50 yen.

COLORADO

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Colorado Spgs.—	$	$	$			
Colorado Sav Bank	50,000	203,715	1,330,950	100		
Colorado Spgs Nat B	100,000	27,760	1,365,702	100		
Exchange Nat Bank	300,000	301,490	6,035,907	100		
First National Bank	300,000	350,739	6,270,612	100		
Denver—						
American Nat Bank	550,000	147,655	4,317,200	100		
Central Sav Bk & Tr	500,000	61,776	2,280,227	100		
Colorado Nat Bank						
Common	1,000,000	226,148	30,786,781	100		
Preferred	1,500,000					
Colorado State Bank	50,000	s 84,255	637,196	100		
Denver Nat Bank	1,500,000	1,017,401	20,412,479	100		
First National Bank	1,500,000	1,959,847	41,478,360	100	No recent sales	
South B'way Nat Bk	v 200,000	t 25,000	436,651	100		
U S National Bank	550,000	1,865,289	17,764,402	100		
Guardian Trust Co	120,000	22,857	317,982	100		
International Tr Co	500,000	1,525,799	12,885,733	100		
Leadville—						
Carbonate Amer N B	100,000	22,134	1,079,8_0	100		
Pueblo—						
First National Bank	500,000	1,045,741	15,316,985	100		
Minnequa Bank	30,000	122,653	1,215,896	100		
Western Nat Bank	100,000	83,398	1,479,533	100		
Pueblo Sav & Tr Co	100,000	359,773	2,985,044	100		

CONNECTICUT

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Bridgeport—						
First Nat Bk & Tr Co	1,000,000	1,022,982	17,014,703	20	17	20
Black Rock Bk & Tr	100,000	143,616	900,118	100	------	-----
Bridgep't City Tr Co	1,750,000	1,227,492	18,295,347	25	22	28
Fairfield Trust Co	200,000	169,191	1,773,249	100	------	-----
North End Bk & Tr	100,000	57,766	839,233	100	------	-----
Hartford—						
Capitol Nat Bk & Tr	300,000	159,682	2,717,928	25	13½	15½
Conn River Bkg Co	150,000	926,877	5,732,149	30	450	-----
First National Bank	1,150,000	890,037	11,111,185	100	85	-----
Glastonbury Bk & Tr	100,000	104,036	1,302,352	50	65	75
Hartford Nat Bk & T	4,000,000	3,709,081	44,639,863	10	16½	18½
Industrial Bank	100,000	265,502	------	100	------	-----
Phoenix St Bk & Tr	1,600,000	2,400,072	26,256,190	100	165	-----
East Hartford Tr Co	100,000	115,011	1,701,025	25	------	-----
Hartford-Conn Tr Co	4,000,000	4,273,277	27,799,040	25	50	54
Park Street Tr Co	100,000	185,531	1,915,429	25	------	50
Riverside Trust Co	250,000	190,336	2,100,799	25	------	-----
Simsbury Bk & Tr Co	125,000	131,061	1,562,402	25	40	50
So End Bk & Tr Co	100,000	67,274	434,876	50	------	75
Travelers Bk & Tr Co	500,000	600,201	9,847,198	100	------	-----
West Hartford Tr Co	200,000	215,148	1,599,217	100	95	-----
Windsor Trust Co	100,000	113,881	1,113,813	25	------	-----
Meriden—						
Home National Bank	500,000	392,747	5,136,751	25	22	26
Meriden Nat Bank	200,000	67,280	1,174,466	100	25	50
Meriden Tr & S D Co	100,000	71,799	5,699	100	125	150
Puritan Bk & Tr Co	100,000	143,125	1,339,369	100	20	30
New Haven—						
Amer Bank & Tr Co	100,000	302,287	1,778,370	100	105	115
First Nat Bk & Tr Co	1,260,000	813,697	24,624,384	100	60	70
New Haven Bk N B A	1,600,000	313,507	6,743,982	100	60	70
Second Nat Bank	750,000	834,907	8,058,756	100	60	70
Trademen's Nat Bk						
Common	170,000	55,159	1,645,418	100	100	135
Preferred	180,000			100		
Un & N Haven Tr Co	1,458,700	667,919	11,582,310	100	85	95
New London—						
Nat Bk of Commerce	300,000	354,049	4,708,797	100		
New London City National Bank	200,000	160,299	2,716,092	100	No recent sales	
Union Bk & Tr Co	300,000	246,848	1,084,710	100		
Winthrop Trust Co	287,500	22,672	617,058	100		
Norwich—						
Thames Bk & Tr	550,000	413,143	2,767,731	25	No recent sales	
Uncas-Merch Nat Bk	200,000	114,584	1,305,334	100		
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,307,751	8,453,247	100	100	125
Fidelity Title&Tr Co	200,000	579,293	4,627,578	100	------	400
Stamford Trust Co	700,000	1,413,514	6,638,928	100	150	160
Waterbury—						
Citiz & Mfrs' Nat Bk	600,000	694,380	9,701,364	100	125	-----
Waterbury Nat Bank	500,000	198,611	3,869,533	50	30	35
Colonial Trust Co	1,000,000	2,708,798	7,192,097	100	325	350
Waterbury Trust Co	300,000	179,488	2,545,555	100	------	60

DELAWARE

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Wilmington—						
Central Nat Bank	210,000	326,780	1,387,632	100	70	75
Farmers' Bank	500,000	2,073,353	20,710,179	50	200	-----
Industrial Trust Co	2,000,000	103,805	1,523,546	50	7	15
Union Nat Bank	203,175	727,707	2,790,749	25	85	90
Delaware Trust Co	1,000,000	550,792	6,334,283	100	145	160
Equitable Trust Co	1,500,000	2,323,424	8,841,624	25	60	70
Security Trust Co	1,121,000	1,423,627	7,372,105	100	130	140
Wilmington Tr Co	4,000,000	9,954,709	27,697,312	50	160	165

DIST. OF COLUMBIA

National Banks Dec. 30. — *Other Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.		
					Nominal. Per share.	
Washington—	$	$	$			
Columbia Nat Bank	250,000	646,241	3,908,770	100		
Bank of Comm & Sav	100,000	176,325	1,670,994	10		
District Nat Bank	y1,000,000	i 558,128	7,079,183	100		
Franklin Nat Bank	p 225,000	204,407	3,339,297	100		
Hamilton Nat Bank	1,000,000	255,460	9,627,736	20		
Liberty Nat Bank	500,000	317,112	3,894,201	100		
Lincoln Nat Bank	400,000	717,394	5,993,102	100		
McLachlen Bkg Corp	150,000	106,582	2,232,604	50	No recent Sales	
Nat Bank of Wash	1,050,000	772,387	8,758,866	100		
Nat Capital Bank	200,000	153,213	1,748,426	100		
Nat Metropol Bank	800,000	1,472,519	22,541,839	100		
Riggs National Bank						
Common	3,000,000	3,307,808	71,301,325	100		
Preferred	1,500,000			100		
Second Nat Bank	750,000	355,349	5,464,442	100		
Secur Sav & Com Bk	600,000	177,075	4,904,599	100		
Wash Mech Sav Bk	a ------	------	------	----		
Wash'ton Sav Bank	y 100 000	i 29,612	412,846	10		
Amer Secur & Tr Co	3,400 000	3,806,256	22,297,404	100		
Nat'l Sav & Tr Co	b1,000,000	1,418,822	13,354,580	100		
Munsey Trust Co	2,000,000	1,287,266	4,288,638	100		
Union Trust Co	2,000,000	769,336	7,251,026	100		
U S Savings Bank	p 100,000	190,890	1,731,900	100		
Wash Loan & Tr Co	1,000,000	2,170,255	16,188,213	100		

FLORIDA

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share	
Jacksonville—						
Atlantic Nat Bank	d3,000,000	411,601	28,506,983	10		
Barnett N B of Jack	1,500,000	845,207	14,105,568	100		
Florida Nat Bank	g1,500,000	528,677	17,845,844	25		
Lakeland—						
Florida Nat Bank	g 100,000	78,782	1,331,908	25		
Miami—						
First National Bank	1,200,000	364,769	13,021,124	100		
First Tr & Sav Bank	100,000	170,132	166,081	100		
Florida Nat Bk & Tr	g 400,000	155,887	1,998,776	25		
Miami Beach First National Bank	300,000	214,808	3,911,537	100		
Orlando—						
First Nat Bank—						
Common	o 100,000	------	------	----		
Preferred	o 100,000					
Florida Bank	g 100,000	71,814	3,106,492	100	No recent sales	
Pensacola—						
American Nat Bank	800,000	215,382	3,546,402	100		
Cit & People's Nat Bk	200,000	137,028	2,375,399	100		
St. Augustine—						
People's Bk for Sav	p 25,000	92,566	521,792	100		
St Augustine Nat Bk	h 100,000	64,761	1,582,061	100		
St. Petersburg—						
Florida Nat Bank	g 200,000	143,598	2,960,784	25		
Tampa—						
Exchange Nat Bank	1,250,000	377,746	11,017,266	100		
First National Bank	1,500,000	509,317	11,472,726	100		
First Sav & Tr Co	500,000	125,000	1,288,997	100		
West Palm Beach—						
West Palm Beach Atlantic Nat Bank	d 100,000	37,256	2,452,908	100		
Cent Farmers' Trust	250,000	227,699	3,236,238	100		

GEORGIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share	
Atlanta—						
American Sav Bank	200,000	125,857	213,315	100	----	-----
Citiz & So Nat Bank	r5,000,000	2,552,531	58,747,812	†10	12¼	13
First Nat Bank	5,400,000	3,534,193	77,023,317	10	15	16
Fulton Nat Bank	1,000,000	586,521	20,132,266	100	110	-----
Ga Sav Bk & Tr Co	500,000	177,793	1,693,557	100	------	-----
Trust Co of Georgia	e2,000,000	1,784,118	11,051,852	100	160	163
Augusta—						
Georgia RR Bk & Tr	1,000,000	322,859	6,623,194	100	150	160
Citiz & So Nat Bank	r5,000,000	2,552,531	58,747,812	†10	12¼	13
Nat Exchange Bank	e 400,000	94,607	2,998,378	100	------	90
Columbus—						
Columbus Bk & Tr	850,000	780,691	5,134,121	100		
Fourth Nat Bank	e 300,000	112,000	1,445,232	100	No recent sales	
Home Savings Bank	150,000	55,750	1,006,020	100		
Merch & Mech Bank	200,000	300,195	1,774,474	100		
First Nat Bk of Col	200,000	161,897	1,270,148	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,552,531	58,747,812	†10	12¼	13
City Bank & Tr Co	110,000	58,415	801,223	100	------	-----
First Nat Bk & Tr Co	e 500,000	150,203	5,475,572	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,552,531	58,747,812	10	12¼	13
Liberty Nat Bk & Tr	e 600,000	50,195	3,059,430	5	3	4
Savannah Bk & Tr	700,000	111,999	2,127,456	----	24	25
Citizens Bk & Tr Co	200,000	78,212	766,161	100	------	85

* Sale price.

† Branch of Savannah.

a Mt. Vernon Savings Bank, Washington, D. C., which was in process of reorganization, was absorbed on March 5 1934 by the Washington Mechanics Savings Bank.

b Stockholders of the National Savings & Trust Co. of Washington, D. C., on March 12 1934 approved the sale of $1,000,000 5% income debentures to the RFC.

d Member of the Atlantic Group in Florida.

e Affiliate of the First National Bank of Atlanta, Ga.

f Sept. 30 1932.

g Member of the Florida National Group.

h Affiliated with the Barnett National Bank of Jacksonville, Fla.

i Dec. 31 1932.

l Last sale.

o Reorganization plan approved by the Comptroller of the Currency in October 1933.

p In process of reorganization.

r Combined statement

s June 30 1933.

t Trust funds

v Conservator appointed.

x Ex-dividend

y In process of liquidation.

IDAHO

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—	$	$	$		Nominal. Per share.	
First Nat Bk of Idaho						
Common	500,000	131,456	8,100,618	100	No recent sales	
Preferred	300,000					
First Security Bank	150,000	a289,160	3,910,414	100		
Boise Trust Co	150,000	19,030	46,710	100		

ILLINOIS

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—					Nominal. Per share.	
Aurora Nat Bank	b 300,000	e 104,712	2,342,451	100	No recent sales	
Merchants Nat Bank	400,000	48,149	2,153,563	100		
Old Second Nat Bank	400,000	78,992	1,615,359	100		
Belleville—						
Belleville Bk & Tr Co	150,000	59,875	1,503,297	100	100	-----
Belleville Nat Bank	100,000	13,941	658,388	100	85	-----
Belleville Savs Bank	300,000	182,954	1,866,476	100	100	-----
First National Bank	200,000	273,779	3,275,479	100	250	-----
St Clair Nat Bank	150,000	113,364	1,642,843	100	150	-----
Chicago—						
Aetna State Bank—	Reopened	on Jan. 12	1934.			
Amer Nat'l Bk & Tr	c1,000,000	678,487	15,102,020	100	84	89
Austin State Bank	500,000	200,000	1,250,000	100	-----	-----
Beverly State Sav Bk	100,000	16,844	601,873	100	50	65
City Nat Bk & Tr Co	4,000,000	1,228,987	84,879,336	100	94	102
Cont Ill N B & Tr Co						
Common	25,000,000	25350 636	629,944,034	33⅓	46½	47½
Preferred	50,000,000					
Drexel State Bank	500,000	257,939	2,897,074	100	d 40	50
Drovers Nat Bank	1,000,000	654,182	16,194,230	100	80	95
First National Bank						
Common	25,000,000	22033 861	582,864,530	100	114	116
Preferred	25,000,000					
First Nat Englewood	200,000	751,662	6,256,611	100	275	300
Halsted Exch Nat Bk	200,000	22,353	1,925,415	100	-----	-----
Hamilton State Bk	200,000	25,706	457,095	100	20	30
Lawndale Nat Bank						
Common	250,000	212,290	4,983,871	10	9	11
Preferred	350,000					
Liberty Bank	300,000	241,177	4,549,442	100	200	-----
Live Stock Nat Bank	1,000,000	639,146	9,276,961	20	-----	-----
Metrop State Bank	200,000	108,010	886,960	100	50	60
Mid-City Nat B & Tr	400,000	56,978	4,540,169	100	115	125
Mutual Nat Bk of Ch	300,000	149,913	2,802,919	100	80	100
Nat'l Builders Bank	500,000	172,038	4,053,423	100	25	30
Nat'l Boulevard Bk	500,000	268,095	8,781,963	100	155	165
National Security Bk	200,000	28,309	2,062,305	100	-----	-----
Oak Park Tr&Sav Bk	1,000,000	210,900	3,244,577	100	25	40
Personal Ln & Sav Bk	2,000,000	1,240,823	3,138,943	100	75	85
Pioneer Tr & Sav Bk	750,000	474,152	4,368,675	100	45	55
Sears-Com State Bk	200,000	73,648	3,687,181	25	25	32
Skala State Bank	200,000	47,930	882,666	100	-----	-----
State Bk of Clearing	120,000	17,863	767,442	100	-----	-----
Terminal Nat Bank	200,000	140,789	2,261,795	20	10	11
Univ St Bk of Chic	200,000	214,982	1,921,683	100	35	45
Upper Ave Bank	200,000	100,000	2,018,985	100	45	55
Uptown State Bank	300,000	139,736	2,705,430	100	-----	-----
West 31st State Bk	100,000	18,183	202,481	100	-----	-----
Western State Bank	200,000	98,112	717,488	100	-----	-----
Amalg Tr & Sav Bk	200,000	133,058	2,357,331	100	-----	-----
Banco di Napoli Tr	300,000	264,410	1,504,284	100	-----	-----
Bway Tr & Sav Bank	200,000	41,648	775,802	100	30	50
Central Republic Trust Co	14,000,000	1,572,161	-----	100	3¼	4
Chic City Bk & Tr	1,600,000	1,029,110	7,867,622	100	45	55
Drovers Tr & Sav Bk	350,000	490,738	5,064,797	100	80	100
Harris Tr & Sav Bk	6,000,000	8,180,355	133,893,294	100	228	235
Howard Ave T&S Bk						
Common	200,000	20,521	499,511	100	-----	-----
Preferred	100,000					
Lake Shore Tr & S Bk	400,000	209,963	5,142,447	50	12	17
Lakeview Tr & S Bk	500,000	1,137,687	7,607,468	100	130	145
Mercantile Tr & Sav	600,000	257,997	8,047,039	100	60	70
Merchandise Bk & Tr	500,000	448,763	3,119,391	100	45	55
Northern Trust Co	3,000,000	8,460,456	191,495,887	100	365	375
Pullman Tr & Sav Bk	300,000	184,348	4,210,152	100	167	-----
Elgin—						
Elgin Nat'l Bank	100,000	40,105	842,152	100		
First Nat'l Bank	300,000	154,829	2,328,358	100		
Union Nat'l Bank	100,000	179,512	1,159,072	100	No recent sales	
Elgin City Bkg Co	300,000	290,230	1,961,134	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	611,048	6,896,100	50		
Com Mer Nat Bk & T	2,000,000	1,315,349	16,058,850	20		
First National Bank	660,000	1,251,010	9,406,317	20		
Jefferson Tr& Sav Bk	200,000	105,337	1,326,383	20		

ILLINOIS

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Quincy—	$	$	$		Nominal. Per share.	
B'dway Bk of Quincy	100,000	11,688	460,290	100		
Ill State Bk of Quincy	300,000	234,377	2,334,283	100		
Mercantile Tr & S Bk	200,000	113,339	3,272,224	100		
South Side State Bk	50,000	17,818	312,816	100		
Rockford—						
Illinois Natl Bk & Tr Co	200,000	92,755	3,961,460	100	No recent sales	
Swedish-Am Nat Bk	125,000	154,885	1,776,845	100		
Third Nat'l Bank	500,000	161,856	4,048,763	100		
Springfield—						
First National Bank	500,000	103,452	6,929,483	100		
Illinois Nat Bank	300,000	149,340	3,723,602	100		
Springfield MarineBk	500,000	243,867	7,095,478	100		
First State Tr & S Bk	200,000	a 38,075	--------	100		

INDIANA

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—					Nominal. Per share.	
Citizens' Nat Bank	500,000	515,479	8,279,942	100	300	325
Citizens Tr & Sav Bk	100,000	183,729	853,905	100		
National City Bank	500,000	341,552	7,352,853	100	225	240
North Side Bank	100,000	20,723	1,233,519	100	------	------
Old National Bank—						
Common	500,000	207,177	7,450,662	100	250	260
Preferred	500,000					
Fort Wayne—						
Lincoln Nat Bk & Tr	1,250,000	384,134	9,750,770	20	------	------
Ft Wayne Nat Bank						
Common	320,000	175,830	6,759,434	20	25	28
Preferred	500,000					
Dime Sav Trust Co	300,000	105,692	650,119	20	------	------
People's Tr & Sav Co	300,000	1,020,886	5,914,809	20	------	------
Gary—						
Gary State Bank	200,000	645,462	5,103,016	100	------	------
Gary Tr & Sav Bk	100,000	112,164	695,955	100	------	------
Indianapolis—						
American Nat Bank						
Common	1,000,000	783,536	12,636,103	10	------	------
Class A preferred	1,800,000			10	------	------
Fountain Sq State Bk	100,000	96,586	684,723	100	------	------
Indiana Nat Bank	2,000,000	2,362,415	49,100,809	100	------	------
Live Stock Exch Bk	200,000	156,588	645,304	100	87	102
Marion Co State Bk	50,000	a 20,631	392,294	100	------	------
Merchants' Nat Bk	1,250,000	1,891,248	17,040,965	100	------	------
People's State Bank	200,000	297,072	1,404,171	100	------	------
Bankers Trust Co	500,000	502,688	1,949,176	100	------	------
Fidelity Trust Co	100,000	184,422	1,530,812	100	------	------
Fletcher Trust Co	1,500,000	1,598,586	23,941,020	100	100	110
Indiana Trust Co	1,000,000	1,246,041	8,994,160	100	125	145
Security Trust Co	200,000	409,601	3,083,210	100	------	------
Union Trust Co	600,000	2,232,573	11,191,534	100	400	500
South Bend—						
City Nat Bank	700,000	200,000	----------			
Citizens Tr & Sav Bk	500,000	163,071	2,094,651			
First Bank & Tr Co	600,000	141,358	3,857,524	100	No recent sales	
Merchants Nat Bank	400,000	10,318	1,460,075	100		
St Joseph L & Tr Co	Resumed	business J	an 30 1934			
Terre Haute—						
Merchants Nat Bk						
Common	200,000	50,000	3,113,586	100	------	------
Preferred	500,000			100		
Terre Haute First National Bank	500,000	704,251	11,614,836	20		

IOWA

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—					Nominal. Per share	
Farmers & Merch S B	50,000	a 45,337	1,004,291	100	No recent sales	
First National Bank	100,000	23,929	1,149,179	100		
Cedar Rapids—						
Ced Rap SB&Tr Co	200,000	a 230,598	2,017,405	100		
Iowa State Sav Bk	200,000	68,786	1,364,078	100		
Merchants' Nat Bk	f 500,000	1,031,205	18,054,810	100		
People's Sav Bank	100,000	92,377	2,353,747	100		
Amer Tr & Sav Bk	200,000	148,994	1,854,352	100		

* Sale price.

a June 30 1933.

b In process of reorganization.

c Directors of the American National Bank & Trust Co. of Chicago, Ill. approved sale of $750,000 5% cumulative preferred stock to R.F.C.; stock ho ders to vote on proposal on April 19, 1934.

d New stock.

e Dec. 31 1932.

f Stockholders of the Merchants' National Bank of Cedar Rapids, Iowa authorized the sale of $1,000,000 preferred stock to the RFC.

l Last sale.

Trust deposits.

x Ex-dividend.

y Ex-rights.

IOWA

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Council Bluffs—						
City National Bank	120,000	92,858	2,042,235	100		
Coun Bluffs Sav Bk	150,000	162,343	2,879,497	100		
First National Bank.						
Common	b50,000	------	------	----	------	------
Preferred	50,000					
State Savings Bank	100,000	50,000	--------	----		
Davenport—						
Davenport Bk & Tr	600,000	370,567	12,175,252	100		
Des Moines—						
Bankers Trust Co—						
Common	250,000	193,007	9,091,556	100		
Preferred A	650,000					
Preferred B	100,000					
Cap City State Bank	150,000	110,588	1,060,346	100		
Central Nt Bk & Tr Co	250,000	246,961	10,846,988	100		
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,000,000	570,130	25,145,436	h100	No recent sales	
Preferred	3,500,000			100		
Home Savings Bank	100,000	50,285	1,483,050	100		
University State Bk	r 50,000	s 19,154	208,497	10		
Valley Sav Bank	150,000	177,288	2,365,688			
Dubuque—				100		
First National Bank	200,000	360,946	4,717,478	100		
Amer Tr & Sav Bank	50,000	31,887	1,477,637			
Sioux City—				10		
First National Bank	400,000	149,270	4,358,949	h100		
Live Stock Nat Bank	h 200,000	212,916	4,414,931	100		
Toy Nat Bank	200,000	218,062	5,767,644	100		
Security Nat Bank	250,000	105,274	2,627,534	100		
Woodbury Co Sav Bk	r 100,000	26,450	869,823			

KANSAS

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal Per share.	
Hutchinson—						
American Nat Bank	150,000	43,827	965,808	100	No recent sales	
Exchange Nat Bank	150,000	n 87,643	1,448,547	100		
First National Bank	250,000	150,334	3,377,566	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	187,767	9,266,448	10	7	8
Preferred	450,000			100		
Exchange State Bank	200,000	131,814	1,723,911	100	105	110
Security Nat Bank						
Common	100,000	16,164	2,256,095	100	120	125
Preferred	100,000					
Riverview State Bk	100,000	230,549	2,418,577	100	150	175
Leavenworth—						
First National Bank	150,000	139,555	1,948,843	100		
Leavenworth Nat Bk	150,000	240,240	2,541,117	100		
Manufac'rs State Bk	50,000	22,000	800,000	100		
Topeka—						
Central Nat Bank	500,000	201,014	8,535,371	100	No recent sales	
Central Trust Co	400,000	213,927	599,322			
Citizens State Bank	50,000	29,464	493,591	100		
Fidelity Sav State Bk	200,000	24,058	2,395,880	100		
Guaranty State Bank	50,000	65,536	799,145	100		
Kaw Valley State Bk	50,000	21,011	506,209	100		
Merchants' Nat Bk	200,000	102,998	3,920,058	100		
Nat Bank of Topeka	500,000	448,177	7,746,413	100		
State Savings Bank	100,000	36,283	1,243,245	100		
Topeka State Bank	50,000	59,468	1,155,656	100		
Wichita—						
First National Bank	1,000,000	1,162,702	18,828,574	100		
Fourth Nat Bank	1,000,000	612,485	12,502,197	100		
Southwest Nat Bank	200,000	65,776	1,290,874	100		
Union Nat Bank	200,000	53,690	1,239,804	100		
Union Stock Yds Nat	100,000	11,905	467,725	100		

KENTUCKY

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal Per share.	
Covington—						
Citizens' Nat Bank	200,000	363,442	3,480,608	100	No recent sales	
First Nat Bk & Tr Co						
Common	200,000	52,257	2,687,351	10		
Preferred	250,000			10		
Peop-Lib Bk & Tr Co	650,000	280,026	4,790,515	100		
Covington Tr & Bkg Co	200,000	n 248,061	1,457,185	100		
Lexington—						
Bank of Commerce	300,000	302,752	1,604,885	100	85	100
Citizens Bank & Trust Co	200,000	206,601	1,056,903	25	10	-----
First Nat Bk & Tr Co	1,000,000	927,909	8,339,611	50	55	60
Second Nat Bank	150,000	302,219	2,945,668	100	200	250
Union Bank & Tr Co	150,000	98,764	1,753,713	100	150	175
Security Trust Co	500,000	191,077	3,020,092	100	250	300
Louisville—						
Bank of Commerce	100,000	82,946	1,232,289	10	------	-----
Citizens' Union N B	1,000,000	2,214,912	38,514,194	100	f-----	400
Fidelity & Colum Tr	2,000,000	1,650,023	6,071,214	100		
First National Bank	1,000,000	1,553,169	22,987,295	100	------	300
Liberty Bk & Tr Co	2,000,000	243,749	14,392,717	10	------	54
Security Bank	300,000	38,621	1,735,854	100	------	-----
Kentucky Title Tr Co	g1,000,000	1,456,529	3,376,185	100	g-----	-----
Lincoln Bank & Tr	750,000	432,078	8,380,101	100	------	200
Stock Yards Bank	100,000	82,132	756,314	100	175	-----
Louisville Trust Co	1,000,000	600,000	7,111,576	10	------	-----
United States Tr Co	525,000	95,797	922,841	10	------	265
Newport—						
American Nat Bank	100,000	169,509	1,251,938	100	------	-----
Newport Nat Bank	100,000	428,958	2,917,650	100	------	-----
Central Sav Bk & Tr	100,000	62,185	1,003,693	100	------	-----

LOUISIANA

National Banks Dec. 30.

					Nominal Per share.	
Baton Rouge—						
City National Bank						
Common	300,000	66,598	3,357,813	10	------	-----
Preferred	300,000					
Louisiana Nat Bank	300,000	252,776	5,545,102	100	------	-----

LOUISIANA

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
New Orleans—						
American Bank & Tr	1,000,000	529,314	16,103,271	100	39½	-----
Hibernia Natl Bk						
Common	1,200,000	392,157	25,330,892	20	16½	19
Preferred	1,500,000			20		
Nat Bk of Commerce						
Common	1,200,000	330,849	21,785,309	20	11½	15
Preferred	1,500,000			20		
Louisiana SB & T Co	208,000	53,764	14,880	100	------	-----
Whitney Nat Bank	2,800,000	4,217,725	79,094,939	25	55	-----
Shreveport—						
First National Bank	1,000,000	243,539	15,991,309	100	------	-----
Commercial Nat Bk	1,000,000	151,501	11,651,660	100	------	-----
Cont'l-Am B & Tr Co	700,000	213,986	5,713,380	100	------	-----

MAINE

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal Per share.	
Augusta—						
First Nat Granite Bk	600,000	368,921	6,597,239	100	------	-----
Depositors' Trust Co	600,300	286,778	4,679,773	25	------	-----
Bangor—						
Merchants' Nat Bk	600,000	237,839	7,362,214	100	------	-----
Eastern Tr & Bkg Co	200,000	914,896	7,543,009	100	------	-----
Merrill Trust Co—						
Common	600,000	268,524	11,524,146	20	------	-----
Preferred	k2,000,000					
Portland—						
Canal National Bank	600,000	412,555	8,084,526	100	80	90
Casco Bk & Tr Co	200,000	100,000	1,462,658	25	------	-----
First National Bank	400,000	101,724	3,034,850	40	35	45
Nat Bk of Commerce	400,000	107,075	5,029,808	20	17	20
Portland Nat Bank	425,000	750,101	12,454,162	50	60	80

MARYLAND

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal Per share.	
Baltimore—						
Balt Comm'l Bank	500,000	300,202	3,454,707	12	o ----	10
Baltimore Nat Bank						
Common	500,000	483,598	13,921,040	10	------	-----
Preferred	1,000,000					
Calvert Bank	200,000	360,146	5,457,669	50	35	-----
Canton Nat Bank	100,000	107,802	2,803,111	100	30	60
Carrollton Bk of Balt	80,000	65,516	933,367	10	------	-----
Commonw'lth Bank	300,000	191,936	511,123	10	------	-----
First National Bank	4,000,000	6,355,569	107,273,224	10	42	-----
Nat Cent Bk of Balt	400,000	517,019	4,881,198	100	135	-----
Nat Marine Bank	600,000	500,000	4,483,268	30	27	30
Western Nat Bank	750,000	480,549	9,388,763	20	26½	29½
Colonial Trust Co	400,000	334,086	1,392,346	25	20	30
Equitable Trust Co	1,250,000	1,102,057	17,996,125	100	11	15
Fidelity Trust Co	1,000,000	708,554	14,118,628	25	64¾	70
Maryland Trust Co	t2,500,000	1,514,911	25,540,606	10	4	5
Mercantile Tr Co	1,500,000	3,600,673	16,025,289	50	182	-----
Real Estate Tr Co	600,000	214,455	1,196,503	100	50	-----
Safe Dep & Trust Co	2,000,000	4,067,337	8,444,692	100	530	550
Union Trust Co	2,500,000	1,571,411	25,098,669	10	2	3
Cumberland—						
First Nat Bank	200,000	365,387	4,146,860	100	300	-----
Peoples Bank	100,000	33,273	883,336	25	35	-----
Second Nat Bank	500,000	183,151	,011,318	100	150	200
Liberty Trust Co	500,000	538,783	2,169,838	50	60	70
Frederick—						
Citizens' Nat Bank	100,000	952,579	7,358,980	100	------	-----
Comm'l Bank of Md	200,000	114,749	1,992,852	20	------	-----
Farm & Mech N Bk	125,000	410,070	3,730,720	25	30	35
Frederick Co Nat Bk						
Common	75,000	56,204	1,203,636	15	------	-----
Preferred	75,000			15		
Fr'k Town Sav Inst	150,000	238,913	3,059,742	100	------	-----

MASSACHUSETTS

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal Per share	
Boston—						
First National Bank	44,500,000	27,759,842	535,043,920	20	35¾	35¾
Merchants' Nat Bk	3,000,000	5,242,377	65,066,407	100	265	285
Nat Rock Bk of Bos	1,500,000	2,822,669	23,750,507	20	50	51
Nat Shawmut Bank	20,000,000	11,925,406	151,403,322	25	22	22½
Second Nat Bank	2,000,000	4,219,788	57,660,685	25	87	91
Web & Atlas N Bk						
Common	1,000,000	320,901	10,242,593	100	25	28
Preferred	500,000					
Banc Com Ital Tr Co	750,000	301,642	c1,337,751	100	------	-----
Boston S Dep & Tr	2,000,000	3,871,403	25,920,277	100	†280	-----
Columbia Trust Co	100,000	386,000	c1,951,000	100	------	-----
Day Trust Co	2,500,000	380,188	7,050,030	100	------	-----
Fiduciary Trust Co	500,000	582,816	803,851	----	------	-----
New Eng Trust Co	1,000,000	2,876,353	24,781,812	100	†400	-----
Old Colony Trust Co	e5,000,000	5,278,848	3,427,053	e	------	-----
Pilgrim Trust Co	200,000	d 109,916	598,401	100	------	-----
State Street Tr Co	3,000,000	3,728,050	52,022,599	100	200	210
Union Trust Co	500,000	286,028	5,977,846	50	------	-----
U S Trust Co—						
Common	700,000	644,249	11,053,324	10	o 10½	11¼
Preferred	1,000,000					
Winthrop Trust Co	100,000	d 149,010	c2,398,572	100	------	-----
Beverly—						
Beverly Nat Bank	300,000	333,040	3,284,851	100	125	140
Beverly Trust Co	100,000	79,075	c1,195,946	100	------	---

* Sale price.
† Stock has to be offered to board of directors.
a Reorganization plans approved.
b Charter granted the First National Bank in Council Bluffs, Council Bluffs, Iowa, with capital of $100,000, consisting of one-half preferred and one-half common stock. The new institution replaces the First National Bank of Council Bluffs.
c Includes savings deposits.
d June 30 1933.
e Affiliate of First National Bank of Boston.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member Northwest Bancorporation.
i Dec. 31 1932.
k Merrill Trust Co. of Bangor, Me., pref. stock called in and 1 share of Merrill Trust Co. common stock of $20 par value and 1 share of Merrill Mortgage Co. stock of no par value given in exchange.
l Last sale.
n Oct. 25 1933.
o New stock.
r Operating on a restricted basis.
s Jan. 31 1934.
t The Maryland Trust Co. of Baltimore, Md., effective about March 26 1934, increased its capital funds through the issuance and sale of $2,000,000 capital debentures to the RFC.
x Ex-dividend.

MASSACHUSETTS

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Brockton—						
Brockton Nat Bank	600,000	297,022	7,249,071	100	------	-----
Home Nat Bank	500,000	401,619	6,602,437	100	------	-----
Cambridge—						
Cambridge Trust Co	150,000	515,986	c 4,924,086	100		
County Bk & Tr Co	300,000	406,825	c 2,768,954	10		
Harvard Trust Co	1,000,000	1,461,573	c14,967,615	20	No recent sales	
East Cambridge						
Lechmere Nat Bank	200,000	125,088	2,162,373	100		
Fall River—						
Fall River Nat Bank	400,000	165,266	5,525,445	100	97	-----
Durfee Trust Co	1,200,000	626,521	c 6,899,658	100	100	-----
Fall River Trust	300,000	67,017	c 2,468,628	100	------	80
Fitchburg—						
Safety Fund Nat Bk	500,000	563,404	5,911,892	100	------	200
Gloucester—						
Cape Ann Nat Bank	150,000	269,496	2,611,162	100	------	-----
Gloucester Nat Bk of Glou	120,000	13,717	1,069,349	10	------	-----
Gloucester S D Tr Co	200,000	220,136	c 3,508,519	20	------	-----
Haverhill—						
Haverhill Nat Bank	200,000	842,126	6,197,048	100	No recent sales	
Haverhill Trust Co	100,000	42,360	s 1,133,675	10		
Merrimack Nat Bank	240,000	151,408	1,530,195	100		
Holyoke—						
Holyoke Nat Bank	400,000	177,741	7,150,768	100	35	37
Park National Bank	100,000	213,471	2,459,489	100	45	50
Hadley Falls Tr Co	1,400,000	n 247,352	8,926,265	s 20	5	7
Lawrence—						
BayStateMer Nat Bk	600,000	210,058	5,529,738	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	208,375	3,144,829	100	75	-----
Union Old Lowell National Bank	1,000,000	584,034	10,494,286	50	25	35
Lynn—						
Central Nat Bank	200,000	301,176	2,783,880	50	------	-----
Manufac'rs Nat Bk	200,000	352,237	2,682,577	100	115	-----
National City Bank	300,000	113,485	2,978,658	100	------	-----
Essex Trust Co	250,000	435,941	2,643,509	100	175	-----
Lynn S Dep & Tr Co	100,000	626,068	3,308,146	100	380	-----
Security Trust Co	200,000	944,515	8,043,706	20	75	-----
New Bedford—						
First National Bank	500,000	136,397	6,735,898	100	22½	-----
Merchants' Nat Bk	1,500,000	1,047,908	6,237,113	20	8½	-----
Safe Deposit Nat Bk	500,000	307,179	4,510,079	25	13½	15
Peabody—						
Warren Nat Bank						
Common	200,000	43,563	1,539,297	100		
Preferred	150,000					
Salem—					No recent sales	
Merchants Nat Bank	200,000	142,427	3,080,304	50		
Naumkeag Trust Co	250,000	363,504	5,187,042	10		
Springfield—						
Springfield Nat Bk	1,000,000	1,224,109	13,576,961	10	4	6
Third N Bk & Tr Co	1,500,000	1,890,010	26,350,971	100	140	155
Springfield S D & Tr	1,000,000	1,087,562	10,400,252	25	40	45
Union Trust Co	1,000,000	1,460,622	11,114,304	25	40	45
West Springfield Tr	150,000	105,174	1,244,084	25	------	-----
Taunton—						
Machinists' Nat Bk	200,000	282,341	1,435,080	100	------	-----
Bristol County Tr	300,000	188,421	3,750,905	25	------	25
Worcester—						
Mechanics' Nat Bk	500,000	611,792	13,659,649	100	------	-----
Worcester Co Nat Bk	2,769,500	2,689,584	29,130,818	e	------	-----
Guaranty Bk & T Co	200,000	129,778	2,078,452	10	15	-----
WorcesterBk&Tr Co	a3,800,000	------	------	20	------	-----

MICHIGAN

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Bay City—						
Bay City Bank	300,000	43,602	2,390,457	100	------	-----
Natl Bk of Bay City	400,000	128,079	4,168,441	100	------	-----
People's Commercial & Savings Bank	500,000	351,147	7,715,720	100	------	-----
Detroit—						
Com'wealth-Com'l State Bank—						
Common	500,000	200,000	24,853,375	50	------	-----
Preferred	2,500,000					
Detroit Savings Bank						
Common	1,500,000	2,046,854	52,737,709	20	------	-----
Preferred	4,000,000					
Mfrs National Bank	3,000,000	2,063,306	55,556,114	50	------	l87½
Nat Bank of Detroit—						
Common	5,000,000	7,905,460	189,693,074	10	------	-----
Preferred	12,500,000			25		
United Savings Bank	1,000,000	887,664	12,061,389	20	------	-----
Bankers Trust Co	1,000,000	794,003	g 439,238	100	------	-----
Equitable Trust Co—						
Common	500,000			20		
Class "A" pref	101,260	7,465	g 912,859	20	------	-----
Class "B" pref	51,790			20		
Detroit Trust Co—						
Common	1,150,000	2,146,179	g 7,312,174	20	------	-----
Preferred	2,091,780			20		
Highland Park Trust	500,000	d 264,990	1,164,698		------	-----
Un Guardian Tr Co	5,000,000	2,382,059	g31,438,601		------	-----
Flint—						
Cit Com & Savs Bk	500,000	625,809	7,325,124	20	------	-----
Genessee Co Savs Bk	700,000	27,806	3,200,476	20	------	-----
Nat Bank of Flint						
Common	525,000	Began business Jan 31 1934				
Preferred	500,000					
Grand Rapids—						
Nat Bk of Grand Rap						
Common	500,000	250,771	4,635,367	20	5	10
Preferred	250,900			20	------	-----
Peoples Nat Bank—						
Common	400,000	111,038	3,982,376	10	3	6
Preferred	500,000			10	------	-----
Old Kent Bank	2,000,000	1,150,714	28,235,791	20	5	8
Grand Rapids Tr Co	750,000	521,177	g 386,966	100	100	150
Union Bank of Mich	250,000	71,413	1,400,872	50	1	5
Michigan Trust Co	1,200,000	557,291	g 1,272,393	30	13	17
Saginaw—						
Bank of Saginaw	r1,250,000	d 679,054	10,179,872	100		
People's Am State Bk	r 500,000	d 478,676	3,733,900	20	No recent sales	
Second Nat Bank & Tr Co	1,250,000	825,335	13,633,782	100		

MINNESOTA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Duluth—						
Bank of Comm & Sav	100,000	25,899	284,744	100		
City National Bank	600,000	369,642	4,149,452	100		
Duluth Nat Bank	200,000	53,232	1,316,713	100		
First & Amer Nat Bk	t3,000,000	1,164,931	22,196,641	t 25	No recent sales	
Minnesota Nat Bank of Duluth	600,000	87,699	3,274,498	100		
Northern Nat Bank	1,000,000	296,931	6,051,640	100		
Pioneer Nat Bank	100,000	26,694	666,365	100		
Western Nat Bank	150,000	12,899	560,809	100		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	77,936	1,337,684	b---	------	-----
Central Nat Bank	i 100,000	56,353	1,281,924	i---	------	-----
Fifth No'west'n N B	i 100,000	22,142	768,896	i---	------	-----
First Nat Bk & Tr Co	6,000,000	5,433,983	104,651,667	b	------	-----
Hennepin State Bank	100,000	24,857	700,000	100	------	-----
Marquette Nat Bank	f 200,000	64,048	1,307,900	100	------	-----
Midland NatBk & Tr	t1,000,000	226,717	10,542,806	i---	------	-----
Minnehaha Nat Bk	b 100,000	v 34,767	1,028,277	b---	------	-----
Northwest'n Nat Bk & Tr Co	5,000,000	2,321,163	84,552,862	i †	4¼	4½
Produce State Bank	b 100,000	34,722	952,351	b---	------	-----
2d Northwest State	i 50,000	26,102	878,383	i---	------	-----
Third N'west'n N Bk	i 200,000	31,196	930,831	i---	------	-----
4th Northwest Nat'l	i 100,000	143,397	2,010,552	i---	------	-----
Marquette Trust Co	f 200,000	58,827	715,750	h---	------	-----
Rochester—						
First National Bank	p 200,000	127,348	4,208,205	p100	No recent sales	
Union Nat Bank	50,000	55,976	1,108,693	100		
St. Paul—						
American Nat Bank	2,500,000	202,633	15,814,907	100	------	-----
Commercial State Bk	150,000	74,979	3,058,091	100	------	-----
Drov ExchState Bank	o 100,000	28,137	1,355,637	100	------	-----
First National Bank	p6,000,000	4,608,140	98,115,499	p100	------	-----
First State Bank	p 100,000	59,272	1,530,465	100	------	-----
EmpireNatBk&TrCo	i 350,000	165,738	4,974,496	100	------	-----
Stock Yards Nat Bk	i 350,000	83,995	3,647,697	i---	------	-----
Twin Cities Nat Bk	100,000	20,851	878,280	100	------	-----
First Trust Co	p1,000,000	147,844	------	p100	------	-----

MISSISSIPPI

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Jackson						
Capital National Bk—						
Common	150,000	64,428	3,211,437	30		
Preferred	200,000			40		
Depos Gu Bk & TrCo	165,000	33,339	3,628,748	100		
Jackson-State N Bk	300,000	172,741	4,837,797	100		
Merch Bank & Tr Co	r 750,000	d 881,882	5,608,839	100		
Meridian—					No recent sales	
Citizens Nat Bank	150,000	155,431	2,112,836	100		
First National Bank	400,000	126,713	2,378,104	100		
Mer & Farmers Bank	100,000	54,739	1,785,108	50		
Vicksburg—						
First Nat & Tr Co	500,000	248,490	4,333,162	20		
Merch NatBk&Tr Co	300,000	226,370	4,335,055	100		

MISSOURI

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Kansas City—						
Baltimore Bank	100,000	29,875	927,024	100	50	70
City Nat Bk & Tr Co	300,000	883,926	9,991,431	100	120	160
Columbia Nat Bank	500,000	50,803	3,263,047	100	39	50
Community State Bk	100,000	32,780	► 443,059	100	50	-----
Drovers' Nat Bank	600,000	355,820	6,071,880	100	100	-----
East Side Bk of Com	200,000	40,744	995,847	100	80	-----
First National Bank	2,000,000	3,159,139	79,109,371	100	310	340
Inter-State Nat Bank	500,000	916,979	6,189,458	100	115	135
Linwood State Bank	100,000	25,434	578,272	100	65	-----
Merchants Bank	200,000	v 135,104	1,913,282	100	110	-----
Merc Home B & Tr	200,000	228,508	4,843,972	100	125	-----
Missouri Bk & Tr Co						
Common	80,000	40,000	837,724	100	150	-----
Preferred	120,000					
Park National Bank	50,000	7,598	658,604	100	80	115
Plaza Bank of Comm	200,000	33,350	1,077,573	100	75	-----
Produce Exch Bank	100,000	114,270	1,859,730	100	100	----
Traders' Gate City Nat'l Bank	400,000	121,758	6,007,855	100	50	80
Southeast State Bk	100,000	32,086	651,522	100	50	70
Stock Yards Nat Bk	300,000	261,022	3,022,057	100	140	-----
Union Nat Bank—						
Common	900,000	469,435	17,049,475	10	7	9
Preferred	1,350,000					
Westport Ave Bank	100,000	155,380	998,123	100	110	140
West Side Bk of Com	100,000	47,317	545,961	100	75	100
Union Av Bk of Com	100,000	114,613	787,564	100	100	125
Commerce Trust Co	6,000,000	3,140,720	90,802,844	100	67	77

* Sale price. † No par.
a Conservator appointed.
b First National Group.
c Includes savings deposits.
d Dec. 31 1932.
e Affiliated with the Worcester Bank & Trust Co.
f Marquette National Bank of Minneapolis, Minn., and the Marquette Trust Co. (its affiliate) consolidated on March 21 1934 under title of the former; capital of new bank $300,000 with surplus of $100,000.
g Trust deposits.
h See Marquette National Bank.
i Member of Northwest Bancorporation.
l Last sale.
n June 30 1933.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r In process of liquidation.
s New stock.
t Reorganization plan approved by the Comptroller of the Currency
u In process of reorganization.
v Oct. 25 1933.
x Ex-dividend.
z Includes $527,923 restricted deposits.

MISSOURI

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal. Per	share.
St. Joseph—						
American Nat Bank	200,000	269,770	7,009,681	100	------	-----
Burnes Nat Bank	200,000	163,722	3,102,725	100	------	-----
First National Bank	500,000	352,236	5,216,184	100	------	-----
First Trust Co	100,000	106,259	2,451,240	100	------	-----
St Jos Stock Yds Bk	s 350,000	k 155,211	2,777,091	s---	------	-----
Tootle-Lacy Nat Bk	200,000	211,399	5,890,294	100	------	-----
Empire Trust Co	200,000	114,007	1,749,255	100	------	-----
Missouri Vall Tr Co	100,000	100,189	858,687	100	------	-----
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	------	--------	20	------	-----
Preferred	92,500			100		
Baden Bank	200,000	178,348	1,955,395	100	------	-----
Boatmen's Nat Bank	2,500,000	377,900	28,114,225	100	------	-----
Bremen Bk & Tr Co	400,000	291,302	4,502,274	100	------	-----
Cass Bk & Tr Co	300,000	315,374	4,285,111	100	------	-----
First National Bank	12,000,000	3,611,648	158,563,033	20	------	-----
Grand Nat'l Bk	i 700,000	c 153,325	2,149,758	100	------	-----
Jefferson Bk & Tr Co	200,000	77,674	2,004,874	100	------	-----
Jeff-Gravois Bank	500,000	108,495	3,263,284	100	------	-----
Lemay Ferry Bank—						
Common	50,000	21,760	595,782	100	------	-----
Preferred	50,000					
Manufacturers Bank & T Co—Common	430,000	293,596	7,857,359	----	------	-----
Preferred	1,215,000					
Manchester Bank						
Common	500,000	840,643	2,786,884	100	------	-----
Preferred	300,000			100		
Plaza Bank (The)	200,000	91,077	2,161,413	100	------	-----
Sec N B S & Tr Co	350,000	373,593	11,377,968	100	------	-----
South'n Com & Sav	200,000	108,633	2,352,007	100	------	-----
Telegraphers Nat Bk	500,000	125,935	5,850,074	100	------	-----
Tower Gr Bk & TrCo	500,000	345,871	7,723,897	100	------	-----
United Bk & Tr Co	1,000,000	511,466	7,000,120	100	------	-----
Chippewa Trust Co	200,000	72,153	1,498,791	100	------	-----
Easton-Taylor Tr Co	200,000	112,190	1,141,771	100	------	-----
Lindell Trust Co	300,000	123,701	2,456,277	100	------	-----
MercantileCommerce Bk & Tr Co	10,000,000	3,463,302	102,139,229			
Mercantile-Commerce Nat'l Bank	350,000	113,382	3,040,988	100	------	-----
Miss Val Trust Co	6,000,000	2,006,724	66,220,637	100	------	-----
Mound City Tr Co	200,000	52,287	1,016,478	100	------	-----
North St Louis Tr Co	300,000	137,055	2,746,778	100	------	-----
Northwest'n Tr Co	500,000	1,016,765	6,642,984	100	------	-----
South Side Bank & Trust Co	--------	------	--------	100	------	-----
WebsterGroves Tr	100,000	124,135	1,445,981	100	------	-----
Springfield—						
Citizens' Bank	100,000	o 60,000	1,300,000	100	------	-----
Union Nat Bank	300,000	400,314	8,337,661	100	------	-----
Southern Missouri Tr	100,000	42,000	1,400,000	100	------	-----

MONTANA

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal. Per	share.
Billings—						
Midland Nat Bank	200,000	112,232	3,491,282	100		
Montana Nat Bank	150,000	96,662	1,254,750	100		
Sec Tr & Savs Bank	100,000	104,453	1,648,519	100		
Butte—						
First National Bank	300,000	753,152	11,475,927	100	No recent sales	
Miners S Bk & Tr Co	100,000	11,025	691,127	100		
Metals Bk & Tr Co	g 600,000	464,359	11,158,086	g---		
Helena—						
First Nat Bk & Tr Co	300,000	481,818	8,445,685	g---		
Union Bank & Tr Co	e 250,000	162,147	4,054,208	e---		

NEBRASKA

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal. Per	share.
Lincoln—						
Continental Nat'l Bk	e 200,000	234,186	5,421,828	100	------	-----
First National Bank	850,000	343,755	11,983,823	100	75	100
Nat Bk of Commerce	300,000	247,378	6,564,014	100	150	200
Omaha—						
First National Bank	1,250,000	901,756	20,828,499	100	No recent sales	
Live Stock Nat Bank	450,000	164,098	4,910,106	100		
Omaha Nat Bank—						
Common	1,250,000	255,972	29,248,173	100		
Preferred	1,250,000					
Packers' Nat Bank:						
Common	100,000					
Preferred	100,000	------	------	----	------	-----
Stock Yards Nat Bk	e 750,000	379,753	5,188,653	100		
Union State Bank	200,000	30,269	374,273	100		
U S Nat Bank—	e					
Common	1,100,000	536,783	18,711,674	100		
Preferred	200,000					

NEVADA

National Banks Dec. 30.

					Nominal. Per	share.
Reno—						
First Nat Bk in Reno	d 200,000	109,670	6,741,299	100	------	-----

NEW HAMPSHIRE

National Banks Dec. 30. — State Institutions Dec. 30.

					Nominal. Per	share.
Manchester—						
Amoskeag Nat Bank	200,000	807,093	4,216,147	100	No recent sales	
Manchester Nat Bk	150,000	499,495	2,524,240	100		
Merchants Nat Bank	200,000	88,286	2,735,811	100		
Nashua—						
Indian Head Nat Bk	100,000	427,763	4,311,170	100	------	-----
Nashua Trust Co	300,000	558,539	4,601,238	100	------	-----
SecondNat of Nashua	300,000	298,941	6,193,448	100	------	-----
Portsmouth—						
First National Bank						
Common	250,000	81,872	2,597,247	100	No recent sales.	
Preferred	250,000					
New Hamp Nat Bk	100,000	123,159	1,118,538	100		

NEW JERSEY

National Banks Dec. 30. — State Institutions Dec. 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share
Atlantic City—						
Boardwalk Nat Bank	400,000	636,171	2,809,217	100		
Bankers Trust Co	463,550	250,530	523,967	100		
Guarantee Trust Co	1,000,000	1,065,843	7,175,988	20		
Equitable Trust Co	225,000	152,288	3,588,212	100	No recent sales	
Asbury Park—						
AsburyPkNatBk&Tr	300,000	202,360	3,630,190	100		
Asbury Park & Ocean Grove Bank	cm600,000	12,224	531,386	20		
	prf300,000			10		
Bayonne—						
Bayonne Trust Co	400,000	464,451	8,030,896	100	100	-----
Mechanics' Trust Co	500,000	k 514,407	7,292,646	25	------	-----
Bridgeton—						
Bridgeton Nat Bank	100,000	164,272	1,352,226	100	125	-----
Cumberland Nat Bk	200,000	395,180	4,331,572	100	------	-----
Farm & Mer Nat Bk	200,000	156,768	1,239,265	20	------	-----
Camden—						
FirstCamNatB&TCo	1,500,000	1,813,215	20,632,127	25	------	-----
Camden S D & Tr Co	1,200,000	3,862,437	24,120,810	25	------	-----
Merchantville Nat'l Bank & Trust Co	100,000	215,000	1,019,294	10	------	-----
West Jersey Trust Co	1,050,000	953,910	5,026,204	20	------	-----
East Orange—						
Ampere Bank & TrCo	150,000	k 109,384	1,574,483	100	150	-----
Essex Co Trust Co	500,000	433,557	8,248,582	100	275	-----
Sav Inv & Trust Co:						
Common	1,500,425	875,124	17,303,506	25	5	8
Preferred	874,575			25	7	9
Elizabeth—						
Elizabethport BkgCo	500,000	225,442	4,398,000	100	90	-----
National State Bank	700,000	327,172	12,090,621	50	65	-----
Central Home Tr Co	500,000	206,787	2,886,890	100	100	-----
Elizabeth Trust Co	h 620,000	200,437	4,115,799	100	------	-----
Union County Tr Co	750,000	673,165	8,065,005	25	25	-----
Hoboken—						
First National Bank	625,000	530,444	10,245,504	4	3½	5
Columbia Trust Co	100,000	23,817	945,233	100	------	-----
Jefferson Trust Co	i 800,000	504,647	2,487,928	100	-----	7
Seaboard Trust Co	500,000	587,339	1,417,455	10	------	-----
Jersey City—						
First National Bank	1,600,000	1,068,771	23,072,364	25	18	23
Franklin Nat Bank	400,000	77,394	2,920,997	100	------	40
Hudson Co N B	1,250,000	1,255,000	23,079,871	25	12	15
Commercial Tr N J	3,400,000	4,123,057	48,558,428	25	43	47
N J Title Guar & Tr	2,035,000	2,405,632	22,237,731	25	10	12
North Bergen Tr Co	150,000	36,057	524,140	100	------	-----
Trust Co of N J	5,700,000	5,308,876	50,297,542	25	7	8
West Bergen Tr Co	200,000	213,035	1,512,693	25	------	20
Long Branch—						
Long Branch Bkg Co	200,000	205,344	2,363,906	100	------	125
Morristown—						
First National Bank	250,000	420,999	5,563,413	25	------	-----
National Iron Bank	250,000	331,139	6,026,199	50	------	-----
American Trust Co	200,000	120,678	1,268,593	100	------	-----
Morristown Trust Co	1,000,000	259,862	7,406,525	25	30	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	420,443	1,978,101	50	125	150
Farmers' Trust Co	200,000	93,049	984,612	100	100	120
Newark—						
Lincoln Nat Bank	600,000	390,370	10,900,118	25	30	35
Franklin Wash Tr Co	1,200,000	k 802,725	4,304,481	25	5	6
Marsano State Bk & Tr Co	150,000	104,757	731,452	100	125	-----
Mt Prospect Nat Bk	225,000	23,360	631,854	100	60	-----
Nat Newark & Essex Banking Co	3,000,000	1,438,842	32,313,191	100	120	130
National State Bank	500,000	1,102,056	14,169,020	100	350	-----
Central Bk & Tr Co						
Common	50,000	o 134,558	216,566	12½	------	-----
Preferred	50,000			100		
Clinton Trust Co	h 700,000	o 316,111	3,848,266	25	------	-----
Columbus Trust Co	400,000	205,103	1,181,698	25	15	20
Federal Trust Co	4,056,250	2,689,801	27,560,061	25	23	26
Fidelity Union Tr Co	6,666,675	11,050,101	140,536,320	25	28	31
Merch & Newark Tr	2,500,000	2,795,136	15,075,231	25	28	32
So Side N B & Tr Co	300,000	136,627	1,200,046	25	30	-----
Union National Bk	375,000	177,428	2,295,178	100	------	-----
United States Tr Co	600,000	576,493	2,103,119	25	15	17
West Side Trust Co	1,075,000	928,324	4,433,625	25	b 25	30
New Brunswick						
Nat Bank of N J	1,000,000	524,518	8,504,926	100		
Peoples Nat Bank	200,000	263,955	4,355,697	100		
New BrunswTrCo—						
Common	300,000	292,570	2,015,593	10		
Preferred	473,040			10		
North & West Hudson—						
1stNat Bk of Un City	300,000	94,681	4,529,740	100		
First N Bk, West NY	p 300,000	n 223,666	4,272,590	100		
Hamilton Nat Bank of Weehawken	150,000	22,010	1,084,912	100	No recent sales	
Liberty National Bk Guttenberg	100,000	n 17,418	1,469,418	100		
Merchants Trust Co	5 0,000	360,167	5,300,692	20		
Comw'lth Tr Un City	800,000	406,690	6,143,791	20		
Gutt'b'g Bk & Tr Co	100,000	99,585	2,200,533	100		
PkTr Co Weehawken	a 350,000	227,578	1,132,663	a100		
Trust Co of New Jersey, West N Y	a200,000	121,895	1,227,250	a		
WeehawkenT&TitCo	1,000,000	632,625	5,868,810	25		
Huds Tr Co Un City	1,000,000	2,855,209	25,599,187	25		
Woodcliff Trust Co	150,000	43,660	770,958	100		
Passaic—						
Passaic N Bk&Tr Co	2,000,000	1,263,143	26,173,302	25		
People's Bk & Tr Co	h1,000,000	n1,015,385	12,946,276	25		

* Sale price.
a Affiliated with the Trust Co. of New Jersey, Jersey City.
b Includes security stock.
c Sept. 30 1932.
d On March 3 1934 the Transamerica Corp. (head office, San Francisco, Calif.) purchased the entire capital stock of the First National Bank in Reno.
e Member of Northwest Bancorporation.
g Member First Bank Stock Corp.
h On a restricted basis.
i In process of reorganization.
k Oct. 25 1933.
l Last sale.
n Dec. 31 1932.
o June 30 1933.
p Conservator appointed.
s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.
x Ex-dividend.

NEW JERSEY

National Bank Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Plainfield—	$	$	$			
First National Bk	220,000	103,424	4,077,041	10		
Plainfield Nat Bank	175,000	105,339	1,217,603	25	N	o
Mid-City Trust Co	100,000	114,413	577,732	100	re	cent
Plainfield Trust Co	650,000	961,841	18,564,058	100	sa	les
State Trust Co	150,000	118,387	2,890,099	100		
Paterson—						
First National Bank	680,000	653,502	10,405,975	100	------	200
Haledon Nat Bank	50,000	24,703	776,703	100	------	125
Paterson Nat Bank	1,200,000	617,308	11,197,371	100	------	65
Second Nat Bank	750,000	1,217,809	15,630,629	50	------	100
Paterson Sav Inst	1,000,000	2,900,158	27,354,866	25	------	100
Prospect Park Nat Bk	100,000	109,046	2,349,960	50	------	110
Citizens' Trust Co	600,000	825,000	8,756,177	25	------	50
Hamilton Trust Co—						
Common	750,000	414,733	3,745,859	10	------	-----
Preferred	575,000			10		
Security Trust Co	100,000	26,209	266,229	20	------	-----
U S Trust Co	600,000	1,840,068	12,276,381	100	------	250
Trenton—						
Broad St Nat Bank	250,000	1,234,734	10,727,254	100	275	290
First-Mech Nat Bk	2,000,000	3,955,758	34,448,115	50	30	35
H'nover CapitalTrCo	300,000	273,827	2,223,210	100	------	-----
Trenton Banking Co	1,000,000	1,210,235	14,630,396	50	95	100
Trenton Trust Co	1,400,000	1,254,390	21,119,213	50	30	35
Woodbury—						
Farm & Mechanics' National Bank	100,000	460,747	1,920,495	10	40	60
First Nat Bk & Tr Co	200,000	475,748	2,049,731	50	------	-----
Woodbury Trust Co	100,000	401,877	1,125,154	10	------	-----

NEW YORK

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal share.
Albany—						
Mech & Farmers Bk	250,000	k1,184,155	1,865,630	100	450	-----
Nat Com Bk & Tr Co	1,500,000	4,981,376	53,294,980	100	315	325
N Y State Nat Bank	2,000,000	2,303,321	52,322,099	100	160	-----
First Trust Co	1,000,000	1,525,490	26,037,838	100	------	150
Auburn—						
Nat Bank of Auburn	400,000	431,704	6,171,999	100	------	-----
Auburn Trust Co	250,000	e 303,459	5,634,169	100	------	-----
Binghamton—						
City National Bank	200,000	643,527	7,542,459	100	N	o
First National Bank	600,000	612,529	8,106,615	100	re	cent
Marine Midld Tr Co	i 500,000	363,701	6,257,102	i 50	sa	les
Brooklyn—*State B*	*ank & Tru*	*st Co. retur*	*ns date Dec.*	30 1	933.	
	Nat. banks	*Dec.* 30 '33				
Bensonhurst Nat Bk	200,000	20,000	1,049,000	100	25	-----
Citizens Bk of Bklyn	200,000	109,000	1,480,000	100	------	-----
Flatbush Nat Bank	300,000	45,182	1,298,064	100	30	35
Fort Greene Nat Bk	500,000	2,554	1,434,989	100	------	-----
Kingsboro Nat Bank	500,000	318,924	1,935,708	100	50	-----
Lafayette Nat Bank	u1,450,000	g 133,681	2,454,088	----	------	-----
People's Nat Bank	500,000	189,000	4,747,000	100	------	80
Brooklyn Trust Co	8,200,000	5,309,274	93,098,487	100	92	97
Kings Co Trust Co	500,000	6,768,387	26,993,397	100	1800	1830
Buffalo—						
Liberty Bank	5,500,000	6,310,939	41,312,056	----	16½	20
Lincoln-E Side N Bk	200,000	27,500	1,679,889	50	------	-----
Mfrs & Traders Tr	5,000,000	3,770,992	81,208,637	10	19	20¾
Marine Trust Co i	8,000,000	15,598,760	142,549,326	32	7¼	7⅞
Elmira—						
Chemung Can Tr Co	800,000	1,864,484	9,359,092	20	------	100
First Nat Bk & Tr Co	1,237,500	831,096	9,385,342	25	------	90
Ithaca—						
First National Bank	250,000	302,823	3,522,952	100	------	-----
Tompkins Co Nat Bk	200,000	250,402	2,009,434	100	------	-----
Ithaca Trust Co	400,000	338,991	6,424,585	25	------	100
Jamestown—						
Bank of Jamestown	832,500	e1,136,457	13,007,460	25	20	20½
The First Nat Bank	200,000	393,651	5,825,242	100	375	-----
Nat Chautauq Co Bk—						
Common	250,000	292,673	2,712,001	20	------	-----
Preferred	625,000					
Union Trust Co	400,000	a 472,328	3,175,804	i 50	------	-----
Kingston—						
First N Bk of Rondout	200,000	487,169	665,383	100		
Nat'l Ulster County					N	o
Bank of Kingston	250,000	41,403	1,719,824	10	re	cent
Rondout Nat Bank	150,000	e 125,433	1,365,721	100	sa	les
State of N Y Nat Bk	150,000	378,810	3,103,883	100		
Kingston Trust Co	250,000	779,618	6,516,359	100		
New York City—	*Deposits N*	*ew York Ci*	*ty banks are*	*repo*	*rted net*	*and*
are of March 31	1934. *Sur*	*plus and pr*	*ofits are of*	*date*	*Dec.*	30 '33
for National and	*Dec* 30 19	33 *for Stat*	*e banks. A*	*divi*	*dend r*	*ecord*
of banks and trust	*companies*	*in New Yo*	*rk City and*	*Broo*	*klyn m*	*ay be*
found in our "Rai	*lway" Secti*	*on, pages*	147, 148, 1	49, 1	50, 151	.
Amalg Bank of N Y	650,000	------	z 4,741,425	100	------	-----
Bk of the ManhatCo	20,000,000	31,931,681	309,334,000	10	30	32
Bank of Yorktown	1,000,000	111,000	z 4,500,000	66⅔	30	40
Chase Nat Bank:						
Common d	100270000	59187899	1279427000	13.55	26¾	28¼
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,447,779	48,539,000	v	125	135
Dunbar Nat Bank	500,000	228,000	z 1,526,000	25	------	-----
Fifth Avenue Bank	500,000	3,056,635	43,275,000	100	1060	1100
First National Bank	10,000,000	72,278,379	371,294,000	100	1635	1675
Grace Nat Bk of N.Y	1,500,000	1,203,000	z19,195,000	100	------	-----
Harbor State Bank	200,000	73,000	z 611,000	25	------	-----
Merchants Bank	400,000	116,000	z 1,454,000	100	------	-----
Nat Bk of Yorkville	500,000	58,000	z 1,930,000	100	30	40
Nat Bronx Bank	525,000	199,000	z 4,942,000	50	20	25
National City Bank:						
Common	77,500,000	35087507	1061466000	12½	27¾	29¼
Preferred	50,000,000					
NatSafetyBk&TrCo						
Capital stock	714,300	129,000	z 4,460,000	12½	5¼	6¼
Preferred stock	300,000			12½		
Penn Exchange Bank	330,000	122,000	z 1,207,000	10	8½	10
Public Nat Bk&TrCo	8,250,000	4,682,043	78,221,000	25	27¾	29¼
Schroder Bkg Corp	5,000,000	1,654,294	z 9,340,124	----	------	-----
Sterling Nat B & T	1,500,000	1,004,000	z15,508,000	25	19	20½
Trade Bank of N Y	660,000	115,110	z 3,344,223	100	22	27
Anglo-South Am Tr	1,000,000	509,274	3,863,098	100	------	-----
Bk of Athens Tr Co	500,000	227,358	2,663,650	100	------	-----
Banca Com It Tr Co	2,000,000	1,100,022	10,163,470	100	144	-----
Banco di Nap Tr Co	1,000,000	711,216	6,354,979	100	------	-----
Bank of Sicily Tr Co	1,800,000	450,000	6,843,000	20	10	12
Bank of N Y & Tr Co	6,000,000	9,745,789	123,080,731	100	326	334
Bankers Trust Co	25,000,000	60,030,599	611,725,754	10	61½	63½
Bronx County Tr Co	1,550,000	999,007	10,379,691	20	6	8
Cent Han Bk & Tr Co	21,000,000	61,264,418	577,596,901	20	122	126
Chemical Bk & Tr Co	20,000,000	47,490,328	327,395,669	10	38½	40½

NEW YORK

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nomi Per	nal share.
Trust co. returns da	*te Dec.* 30	1933				
City Bank Farmers' Trust Co	10,000,000	11,748,152	47,399,612	20	------	-----
Clinton Trust Co	500,000	350,041	2,806,767	50	40	50
Colonial Trust Co	3,000,000	e 312,245	6,016,165	100	9	11
Continental Bk&TCo	4,000,000	4,627,380	31,981,380	10	12¾	14¼
Corn Ex Bk & Tr Co	15,000,000	16,011,337	211,789,105	20	53½	55½
Corporation Trust Co	500,000	c 112,700	57,500	100	------	-----
Empire Trust Co	6,000,000	2,649,212	56,024,439	10	18½	19½
FederationBk&TrCo.	825,000	737,000	6,150,000	10	------	-----
Fulton Trust Co	2,000,000	2,600,553	15,072,656	100	245	265
Fiduciary Trust Co	1,000,000	1,178,000	9,299,000	100	------	-----
Guaranty Trust Co	90,000,000	177 985 636	994,126,732	100	332	337
Hellenic Bk Tr Co	1,000,000	514,673	2,660,077	100	------	-----
Irving Trust Co	50,000,000	57,564,161	412,928,075	10	16¼	17¾
J Henry Schroder Tr	700,000	807,298	6,738,870	100	------	-----
Lawyers'CountyTr C	2,000,000	1,221,388	31,747,240	25	37	39
Manufact Tr com	32,935,000	10,297,483	381,818,793	20	20	21½
Marine Midland Tr	5,000,000	5,269,912	65,851,850	i 20	------	-----
New York Trust Co	12,500,000	21,047,551	236,884,761	25	98	101
Title Guar & Tr Co	10,000,000	10,669,252	26,304,141	20	10½	12
Trust Co of Nor Am	500,000	278,739	3,683,237	100	------	-----
Underwriters Tr Co	1,000,000	806,388	7,532,199	100	40	50
U S Trust Co of N Y	2,000,000	27,102,560	58,792,462	100	1695	1745
Jamaica, L. I.—						
Jamaica Nat Bank	225,000	26,000	1,357,000	50	------	-----
Rochester—						
First Nat Bk & Tr Co	1,000,000	598,922	7,445,245	25	21	25
Lincoln-Allia Bk & Tr	2,000,000	2,345,764	52,680,420	20	25	27
Central Trust Co	600,000	837,487	14,396,397	20	15	17
Genesee Vall Tr Co	1,000,000	1,231,710	14,663,988	25	14	18
Roch Trust & S D Co	1,060,000	3,000,000	37,808,174	20	80	90
Security Trust Co	300,000	1,749,191	30,837,299	100	500	700
Union Trust Co	3,000,000	4,021,205	37,463,586	i 30	------	-----
Schenectady—						
Union National Bank	400,000	449,895	8,434,919	100	250	-----
Citizens Trust Co	300,000	475,993	5,274,414	100	------	150
Schenectady Tr Co	750,000	1,284,517	13,248,264	100	300	-----
Syracuse—						
Lincoln Nat Bk & Tr	1,200,000	929,293	10,763,890	20	23½	25
Merch Nat Bk & Tr	750,000	508,885	6,383,843	20	12½	13½
Salt Springs Nat Bk	b 800,000	c 225,255	4,599,909	20	------	-----
First Trust & Dep Co	5,400,000	3,250,500	45,797,542	20	8	9
Syracuse Trust Co	2,500,000	1,464,523	24,923,561	25	15	16
Troy—						
Manufactur Nat Bk	i1,500,000	1,597,176	20,562,631	25	100	-----
National City Bank	600,000	624,577	8,144,086	25	62½	-----
Union Nat Bank	300,000	334,028	5,482,320	50	110	-----
Troy Trust Co	200,000	52,310	3,213,589	100	180	-----
Utica—						
First Citizens Bk & T	2,000,000	2,254,158	35,796,593	5	5	6
Oneida Nat Bk & Tr	600,000	644,942	7,239,847	20	20	25
Watertown—						
Jefferson Co Nat Bk	500,000	162,499	4,684,540	100	N	o
Watertown Nat Bk	300,000	131,238	3,258,344	50	re	cent
North'n N Y Tr Co	i 500,000	617,024	8,367,531	25	sa	les
Westchester Co—					*Nom.*	*prices*
Mt. Vernon—1st N	500,000	904,917	10,810,761	100	------	-----
Mt Vernon Tr Co	s1,500,000	c1,129,044	15,898,798	v 10	------	-----
New Rochelle—						
Central Nat Bank	300,000	145,068	962,383	20	------	-----
First Nat Bank—O	pened for	business J	an. 22 1934.			
Huguenot Tr Co	450,000	c 292,193	4,117,799	20	------	-----
New Rochelle Tr	400,000	1,019,000	12,345,000	20	------	-----
Ossining—1st Nat Bk & Trust Co	250,000	172,005	1,187,045	100	------	-----
Ossining Trust Co.	200,000	118,024	2,199,915	100	------	-----
Peekskill—						
Westches Co Nat						
Common	100,000	403,212	3,437,693	----	------	-----
Preferred	500,000			----	------	-----
Pleasantville—						
Mt Pleas B&TrCo	200,000	131,940	2,295,885	100	------	-----
Port Chester—1st N Bk & Tr Co	500,000	118,392	4,527,742	20	------	-----
Mutual Trust Co.	300,000	101,000	2,579,000	100	------	-----
Rye—Rye Nat Bk	250,000	131,644	2,695,293	20	------	-----
Tarrytown N B&TrCo	200,000	167,444	1,849,357	100	------	-----
White Plains—						
Citizens Bank	400,000	c 545,458	6,401,170	100	------	-----
Peoples N B & T Co:						
Common	200,000	14,609	1,520,125	25	------	-----
Preferred	200,000					
County Trust Co.	500,000	1,594,968	7,613,087	100	------	-----
Yonkers—First Natl Bank in Yonkers	300,000	298,000	4,310,000	10	------	-----
Yonkers Nat Bank & Trust Co—						
Common	400,000	29,412	6,046,884	20	------	-----
Preferred	400,000			20	------	-----

* Sale price.

a Sept. 30 1933.

b Federal conservator appointed.

c Dec. 31 1932.

d Revision in capital structure of the Chase National Bank of New York became effective March 15 1934.

e June 30 1933.

g Surplus deficit.

i Controlled by Marine Midland Corp.

k Feb. 20 1934.

l Last sale.

s In process of reorganization.

u Action was to be taken Dec. 28 1933 on proposal to reduce capital of the Lafayette National Bank of Brooklyn, N. Y., to $500,000 and to increase the par value to $100 a share.

v New stoc . *x* Ex-dividend.

z Dec. 31 1933

NORTH CAROLINA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Asheville—						
First Nat Bk & Tr—						
Common	150,000	51,589	1,509,263	20	------	-----
Preferred	150,000			20		
Charlotte—						
Charlotte Nat Bank	500,000	577,137	2,835,786	100	75	78
Commercial Nat Bk	500,000	620,052	3,782,735	100	110	-----
Mer & Farm N Bk	b 200,000	s 504,733	1,547,179	100	------	-----
Union Nat Bank	300,000	530,610	4,244,033	100	150	175
American Trust Co	1,200,000	1,130,200	28,576,405	100	135	140
Independ'ce Tr Co	y1,000,000	s 884,364	2,380,778	100	------	-----
Durham—						
Citizens' Nat Bank	100,000	56,966	596,693	100	30	45
Fidelity Bank	125,000	1,119,266	10,538,139	25	70	75
Depositors Nat'l Bk	200,000	105,813	837,398	20	------	-----
Home Savings Bank	100,000	89,179	1,605,512	25	30	35
Greensboro—						
Guilford Nat Bank—						
Common	100,000	49,474	524,980	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	300,000	136,724	5,026,003	10		
Preferred	300,000			10		
Wilmington—					No recent sales	
People's Sav Bk & Tr	200,000	53,514	1,780,724	25		
Wilm Sav & Tr Co	300,000	412,993	5,592,866	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	241,069	12,551,226	100	------	-----
Preferred	400,000					
Nat Bk of Wilson	100,000	64,051	1,836,353	25	------	-----
Winston-Salem—						
Farmers N Bk & T Co	500,000	s 46,200	1,339,804	100	------	-----
Wachovia Bk &Tr	2,500,000	1,340,674	51,060,481	100	------	-----

NORTH DAKOTA

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Fargo—						
Dakota Nat Bank	150,000	120,863	1,805,634	100	No recent sales	
Fargo National Bk	50,000	84,380	928,377	100		
First Nat Bk & Tr Co	t300,000	236,369	5,154,507	t100		
Merch Nat Bk&TrCo	d250,000	93,888	2,566,829	d 25		
Nor & Dakota Tr Co	150,000	80,989	524,786	100		

OHIO

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Akron—						
Dime Savings Bk Co						
Common	200,000	64,460	6,681,818	100	No recent sales	
Preferred	500,000					
Goodyear State Bk	100,000	39,758	1,920,403	100		
Standard Sav Bank	t 100,000	s 32,882	460,567	100		
Firestone Pk Tr & SB	200,000	414,336	10,656,293	100		
Canton—						
First National Bank	500,000	1,379,332	9,690,067	100	------	l400
Geo D Harter Bank	------	------	------	----	------	-----
Cincinnati—						
Atlas Nat Bank	400,000	1,115,635	7,865,970	100	180	200
Cinn Bk & Tr Co	150,000	234,956	2,636,624	100	75	100
Columbia Bk & S Co	100,000	158,634	1,387,783	10	7	10
First National Bank	6,000,000	4,935,897	48,959,457	100	112	115
Norwood-Hyde Park Bk & Tr Co	396,800	155,464	4,102,839	100	40	50
Lincoln Nat Bank	500,000	1,210,875	6,265,501	100	85	100
Northside Bk & Tr Co	150,000	49,968	1,959,531	50	50	75
People's Bk & Sv Co	n 200,000	v 255,938	3,245,087	100	------	-----
Prov S Bk & Tr Co	1,800,000	2,904,844	29,258,121	10	18	20
Second Nat Bank	1,000,000	826,632	9,224,228	100	80	90
So Ohio S Bk & Tr Co	250,000	276,006	4,560,606	100	80	100
Western Bk & Tr Co	1,250,000	539,509	10,593,244	10	5	7
Central Trust Co	4,000,000	3,738,755	50,221,602	100	45	55
Fifth Third Union Trust Co	5,000,000	5,280,135	65,569,617	100	40	50
Cleveland—						
Amer Sav Bank Co	100,000	253,000	3,001,000	100	------	-----
Central United Nat Bank	5,000,000	2,510,205	85,386,411	20	------	l12
Clev Sav & Loan Co	250,000	a 565,540	2,547,580	100	------	-----
Lorain Str Sav & Tr	y 500,000	s 611,709	8,804,892	100	------	-----
National City Bank						
Common	4,700,000	1,376,881	74,833,964	----	50	75
Preferred	4,000,000					
North Amer Tr Co	y 200,000	s 106,679	3,377,105	100	------	-----
Cleveland Trust Co						
Common	13,800,000	6,488,223	229,543,093	100	69	71
Capital notes	15,000,000					
Union Sav & L Co	900,000	v 567,067	2,212,826	100	------	-----
Columbus—						
Brunson Bk & Tr Co	250,000	v 94,483	2,004,500	100		
City Nat Bk & Tr Co	1,200,000	1,564,370	15,150,256	10		
Columbus Saving Bk	50,000	61,233	790,624	100		
Fifth Ave Sav Bk Co	c 200,000	67,918	1,466,590	c---	No recent sales	
Huntington Nat Bk	2,000,000	1,211,626	27,962,473	100		
Market Exch Bank	100,000	306,156	2,567,768	100		
Northern Sav Bk Co	100,000	22,454	630,748	100		
Ohio National Bk	c4,000,000	2,903,925	37,141,288	20		
Dayton—						
Merchants' Nat Bk & Trust Co	200,000	146,748	2,970,428	100	------	-----
Third Nat Bank & Trust Co	500,000	280,120	6,758,650	25	------	-----
Winters N Bk & Tr	1,000,000	636,089	16,836,983	100	------	-----
Toledo—						
Commerce Guard Bk	500,000	553,313	8,131,796	25		
Nat Bank of Toledo:						
Common	200,000	100,000	------	----	------	-----
Preferred	200,000				No recent sales	
Spitzer-R T & S Bk	300,000	103,379	1,192,541	100		
Citizens Trust Co	200,000	199,814	2,480,050	15		
Toledo Trust Co—						
Common	5,000,000	2,631,436	45,221,834	50		
Capital notes	5,000,000					
Youngstown—						
Dollar Sav & Tr Co	1,250,000	462,169	12,715,255	100	10	15
Mahoning Nat Bank	1,000,000	331,869	5,003,078	100	------	-----
Mahoning Sav & Tr	150,000	111,636	1,930,651			
Union Nat Bank	1,250,000	1,479,678	13,100,169	100	k105	112
City Tr & Sav Bk	750,000	358,223	5,328,188	25	10	13

OKLAHOMA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share	
Guthrie—						
First National Bank	100,000	79,421	2,182,669	100	------	-----
First State Bank	50,000	61,654	1,105,418	100	------	-----
McAlester—						
Nat Bk of McAlester	100,000	67,318	1,241,339	25	50	62
First Nat Bk of McA	100,000	45,964	1,914,574	100	------	-----
Muskogee—						
Citizens National Bk	100,000	27,402	1,551,255	100	No recent sales	
Commercial Nat Bk	300,000	277,847	3,679,780	100		
First Nat Bk & Tr Co	500,000	237,838	5,328,681	100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	65,619	3,955,447	100	150	185
First Nat Bk & Tr Co	5,000,000	1,559,915	39,918,735	20	18	21
Fidelity Nat Bank	300,000	80,822	5,121,082	100	75	100
Liberty Nat Bank—						
Common	600,000	372,308	11,219,024	100	50	75
Preferred A	600,000					
Preferred B	500,000					
Oklahoma Nat Bank	100,000	4,557	572,857	100	60	80
Tradesmen's Nat Bk	500,000	155,695	12,646,902	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	456,953	30,116,347	20	------	-----
Fourth Nat Bank	250,000	38,750	3,354,123	20	------	-----
Nat Bk of Com'erce	200,000	104,569	3,734,168	20	------	-----
Nat Bank of Tulsa—						
Common	2,000,000	2,187,311	28,016,837	10	------	-----
Preferred	4,000,000			20		

OREGON

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share.	
Eugene—						
First National Bank	200,000	222,732	3,084,050	100	------	-----
United States N Bk	150,000	62,015	1,321,260	100	------	-----
Portland—						
First National Bank	2,500,000	1,247,944	48,035,120	100	100	103
Security Sav & Tr Co	500,000	686,539	--------	----		
Portland Tr & Sav Bk	300,000	90,617	2,227,112	100	------	105
United States Nat'l Bk	4,000,000	3,066,994	75,210,343	20	31	32

PENNSYLVANIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

					Nominal. Per share	
Allentown—						
Allentown Nat Bank	1,000,000	1,767,841	9,235,279	100	130	145
Merchants Nat'l Bk	1,000,000	2,454,601	6,756,838	25	45	50
Second Nat Bank	450,000	1,344,155	4,976,482	o10	15	20
Lehigh Vall Trust Co	500,000	1,032,745	6,416,908	100	------	175
Altoona—						
First National Bank	150,000	409,585	5,311,885	100	------ l	300
Altoona Trust Co	250,000	484,529	2,707,370	10	------	-----
Central Trust Co	249,300	249,498	1,405,426	100	------	100
Erie—						
Bank of Erie Tr Co	125,000	325,846	1,503,391	100	------	-----
First National Bank	660,000	619,357	9,448,235	100	------	-----
Marine Nat Bank	600,000	394,657	6,231,465	100	------	-----
Second Nat Bank	b 500,000	s 523,880	8,554,226	100	------	-----
Secur-Peoples Tr Co	300,000	654,456	8,727,086	50	------	-----
Union Trust Co	204,200	5,531	632,832	50	------	-----
Harrisburg—						
Allison-East End Tr	246,350	232,732	1,723,443	50	------	-----
Harrisburg Nat Bank	300,000	885,891	4,132,652	25	------	-----
Central Trust Co	400,000	908,087	2,678,548	25	------	-----
Commonwealth Tr Co	e 937,800	y1,246,000	2,188,000	20	------	-----
Dauphin Dep Tr Co	400,000	1,076,835	7,900,224	100	------	-----
Harrisburg Trust Co	400,000	1,242,419	6,256,732	100	------	-----
Union Trust Co	e 250,000	409,247	1,983,631	100	------	-----
Lancaster—						
Conestoga Nat Bk	200,000	649,655	7,656,657	20	------	l70
Fulton Nat Bank	600,000	1,050,919	8,105,164	20	------	l47
Lancaster Co Nat Bk	300,000	504,745	5,455,131	50	------	l110
Northern Tr & S Co	o 200,000	p 517,574	2,824,138	50	------	-----
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,501,345	42,646,803	10	22	24
City National Bank	1,125,000	486,524	4,321,426	100	21	25
Commercial Nat Bk	b2,000,000	s1,212,854	9,041,000	10	------	-----
Corn Exch Nat Bank & Trust Co	4,550,000	7,976,272	70,580,310	20	31	33
Erie National Bank	500,000	51,267	1,107,238	100	------	-----
First National Bank	3,111,000	4,719,749	66,404,865	100	240	248
Gimbel Bros Bk & Tr	200,000	56,596	1,600,632	---	------	-----
Kensington Nat Bk	350,000	527,912	6,568,978	50	39	43
Market St Nat Bk	1,000,000	3,854,513	26,496,103	100	265	270
Nat Bk of Ger & Tr Co	400,000	1,495,347	10,143,902	10	29	30
North Broad Nat'l Bk	250,000	122,281	553,990	10	------	-----
Northeast Nat Bank	200,000	57,672	1,400,461	50	20	-----
Northw Nat Bk & T Co	b 500,000	s1,561,901	4,258,000	20	------	-----
Philadelphia Nat Bk	14,000,000	18,603,964	254,136,431	20	53	55

a Sept. 30 1933.

b Reorganization plan approved by the Comptroller of the Currency.

c Member of the BancOhio Corp.

d Member First Bank Stock Corp.

e On a restricted basis.

h Trust funds.

t Member Northwest Bancorporation.

k Fractional shares.

l Last sale.

n People's Bank & Savings Co. of Cincinnati, Ohio, reopened for business on March 13 1934 on a normal basis.

o Reorganization plan approved by Department of Banking.

p June 30 1933.

s Dec. 31 1932.

t In process of liquidation.

v Oct. 10 1933.

y In process of reorganization.

PENNSYLVANIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Philadelphia (*Concluded.*)	$	$	$		Nominal. Per share.	
Roosevelt Bank	65,000	r 85,000	1,119,000	50	25	-----
Second Nat Bank	500,000	1,195,623	6,989,579	10	14	15
Sixth Nat Bank	p 300,000	i 327,502	4,237,000	100	------	-----
Southwestern Nat Bk	p 300,000	i 273,280	1,568,000	100	------	-----
Tioga Nat Bk & TrCo	300,000	99,262	1,069,544	25	3½	-----
Tradesmen's National Bank & Trust Co.	3,300,000	4,658,653	29,300,097	100	112	117
Wyoming Bk & Tr	200,000	58,666	1,043,703	50	11	-----
Banca Com It Tr Co.	1,000,000	425,835	1,517,919	----	------	-----
Broad Street Trust	1,000,000	360,000	990,000	50	8	9
Chestnut Hill T & Tr	250,000	126,033	795,030	50	8	13
Fidelity Phila Tr Co	6,700,000	15,860,784	78,583,957	100	275	281
Finance Co of Pa	2,350,000	7,784,463	594,102	100	220	230
Frankford Trust Co.	500,000	1,173,377	7,097,138	10	21	23
Germantown Tr Co.	1,400,000	2,532,884	12,923,025	10	15	17
Girard Trust Co	4,000,000	10,242,624	86,218,197	10	71	73
Industrial Trust Co.	882,250	3,140,280	8,116,057	10	10	12
Integrity Trust Co—						
Common	995,973			10	2½	3½
1st preferred	4,000,000	1,197,512	37,860,475	10	------	-----
2d preferred	3,000,000			10	------	-----
Kensington Security Bk & Trust Co	z1,300,000	i2,183,347	8,207,797	----	------	-----
Liberty Title & Tr Co	1,000,000	1,254,507	5,052,919	50	50	55
Mitten Bk & Tr Co	1,500,000	1,343,418	3,465,400	50	9	11
Ninth Bank & Tr Co	1,375,000	1,776,353	15,189,303	10	11	13
Northern Trust Co	500,000	2,377,571	8,770,260	100	390	400
Nor Phila Trust Co.	500,000	1,076,163	4,922,860	50	60	70
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co.	8,400,000	18,788,452	187,887,360	10	28	30
Penn W'h'g & S D Co	750,000	841,690	803,360	100	45	62
Provident Trust	3,200,000	13,865,955	32,527,269	100	344	350
Real Est Tr Co	1,500,000	2,347,062	8,217,089	50	60	64
Real Estate Land T & T Co	7,500,000	8,739,593	26,154,452	10	10	12
Pittsburgh—						
Allegheny Val Bank	200,000	289,239	2,547,826	50	75	100
Arsenal Bank	100,000	152,079	944,250	50	------	-----
Bk. of Amer. Tr. Co.	270,668	80,881	1,003,089	50	20	50
Braddock Nat Bank	500,000	335,238	10,276,166	100	------	-----
City Dep Bk & Tr Co	1,000,000	1,522,599	14,319,587	50	65	80
Dollar Savings Bank	d ------	4,244,860	45,646,009	(d)	------	-----
Farmers Deposit Nat	6,000,000	8,313,288	61,534,676	100	------	-----
First National Bank	6,000,000	4,116,818	67,301,616	100	185	210
Forbes National Bk	300,000	363,542	4,789,868	100	------	-----
Fourteenth St Bank	200,000	133,390	2,847,736	50	------	-----
Freehold Bank	200,000	1,076,058	1,509,064	100	------	-----
Homewood Bank at Pittsburgh	100,000	56,669	911,724	50	------	-----
Iron & Glass Dol Sav	172,700	418,484	3,288,235	100	------	-----
Keystone Nat Bank	p 600,000	t1,136,596	3,977,492	100	------	-----
Mellon Nat Bank	7,500,000	17,998,906	202,020,155	100	------	-----
Nat Bank of America	h 200,000	i 339,612	4,086,416	100	------	-----
Ohio Valley Bank	100,000	43,654	787,972	100	------	-----
Pitt National Bank	700,000	343,657	5,826,112	50	46½	52½
Union National Bank	2,000,000	4,178,138	22,846,073	100	135	150
Union Savings Bank	1,000,000	3,029,759	26,541,251	100	------	-----
Western S & D Bank	250,000	569,688	2,374,655	50	------	-----
Allegheny Trust Co.	700,000	988,393	5,741,849	100	80	100
Colonial Trust Co	2,600,000	3,169,478	25,870,477	100	------	-----
Com'wealth Trust Co	1,500,000	1,807,159	11,069,076	100	68	78
Dormont S & T Co.	125,000	107,043	1,597,044	50	------	-----
Farmers Deposit Tr.	1,320,000	1,039,547	16,968	100	------	-----
Fidelity Trust Co	2,000,000	9,128,493	13,245,600	25	72	77
Haslewood Bk of Pitts	e 200,000	------	------	----	------	-----
Hill Top S & T Co	150,000	425,747	1,772,566	50	------	-----
Manchester Savings Bank & Trust Co.	250,000	421,062	1,527,069	50	45	50
People's Pittsburgh Tr Co	6,000,000	13,488,913	67,558,142	20	30	33
Potter Title & Tr Co.	500,000	975,894	4,727,636	20	------	-----
Provident Trust Co.	150,000	172,048	743,725	100	------	-----
South Hills Trust Co	125,000	308,661	1,530,469	100	------	-----
Union Trust Co	1,500,000	78,727,454	182,965,567	----	5475	6000
Washington Tr Co	500,000	1,254,039	3,978,537	100	68	80
West End Bank	f 200,000	------	------	50	------	-----
William Penn Tr Co.	125,000	157,655	1,182,277	50	------	-----
Workingman's Savgs Bank & Trust Co.	100,000	1,975,070	8,857,318	50	310	425
Reading—						
Farmers' Nat Bank & Trust Co	p1,000,000	i 738,213	6,931,646	30	------	-----
Berks Co Trust Co	1,500,000	1,424,721	8,419,117	5	5	5¼
City Bank & Tr Co	a 300,000	------	------	----	------	-----
Reading Trust Co	1,170,300	3,123,241	8,688,881	10	19	20
Scranton—						
E. Scranton State Bk	200,000	163,396	754,235	25	------	50
First National Bank	5,000,000	3,019,620	66,488,756	25	------	60
Green Ridge Bank	200,000	171,426	760,882	50	------	60
North Scranton Bank	500,000	340,960	2,041,981	25	------	50
Providence Bank	200,000	144,520	805,656	50	------	50
Scranton Nat Bk—						
Common	200,000	100,000	1,657,723	50	------	-----
Preferred	300,000					
South Side Bk & Tr.	400,000	735,982	3,806,015	25	------	80
Third Nat Bk&TrCo	1,000,000	590,909	14,351,545	25	------	60
West Side Bank	250,000	379,872	2,365,734	25	------	100
Pennsylvania Tr Co.	250,000	95,261	1,795,912	25	------	-----
Wilkes-Barre—						
First National Bank	750,000	1,485,165	8,063,964	100	225	275
Hanover Bk & Tr	250,000	240,640	1,044,801	50	60	75
Miners Nat Bk of W-B	2,500,000	5,263,679	20,509,255	50	100	105
Second Nat Bank	1,000,000	3,013,938	13,349,334	100	400	450
W-B Dep & Sav Bk.	499,000	1,149,216	3,166,747	25	17	19
Wyoming Nat Bank	500,000	861,928	7,031,465	50	100	110
Williamsport—						
First National Bank:						
Common	250,000	r 127,222	1,348,050	10	------	-----
Preferred	200,000			10		
Williamsport N Bk	250,000	318,181	2,651,630	20	35	40
W Branch Bk & Tr Co						
Common	225,000	275,000	3,000,000	----	------	-----
Preferred	500,000					
York—		—Figures	March 5—			
Cent'l Nat Bk&Tr Co	500,000	180,093	1,943,479	10	------	10
Drov & Mech N Bk.	150,000	398,908	2,370,561	10	18	24
First National Bank	500,000	560,533	5,254,552	10	17	18
Industrial Nat Bank	125,000	224,247	1,272,059	100	200	-----
Western Nat Bank	225,000	502,853	3,096,347	100	175	190
York Co Nat Bank	300,000	783,815	4,091,396	20	30½	32½
York N Bk & Tr Co.	500,000	323,205	3,087,483	25	27	28
Guardian Trust Co	500,000	759,586	2,767,072	25	58	60
York Trust Co	750,000	1,258,115	5,396,650	10	17	18

RHODE ISLAND

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—	$	$	$		Nominal. Per share.	
Aquidneck Nat Exch Bank & Sav Co						
Common	300,000	223,400	6,243,115	50	------	47
Preferred	250,000			50	------	65
Newport Nat Bank	120,000	36,905	372,524	60	------	-----
Newport Trust Co	300,000	562,447	3,001,458	100	------	-----
Providence—						
Blackstone Can Nat.	500,000	962,978	2,985,446	25	60	63
Columbus Nat Bank:						
Common	100,000	------	------	----	------	-----
Preferred	100,000					
High St Bk & Tr Co	120,000	278,260	1,002,142	50	105	-----
Mechanics' Nat Bk.	500,000	201,111	4,322,399	50	15	20
NatBank of Com&Tr	850,000	751,608	5,837,634	50	43	46
Phenix Nat Bank	450,000	1,048,251	2,953,018	50	112	118
Providence Nat Bank	1,500,000	2,187,409	10,004,458	100	170	180
Industrial Trust Co.	4,000,000	9,542,115	107,926,920	100	175	185
Lincoln Trust Co	125,000	161,440	843,526	25	18	20
Rhode I Hos Nat Bk.	2,500,000	2,500,000	32,571,862	k100	------	-----
Rhode Isld Hos TrCo	5,000,000	11,838,754	58,341,592	----	2250	2400
Union Trust Co	1,000,000	1,476,113	20,378,956	100	115	125
Woonsocket—						
Woonsocket Trust Co	100,000	310,773	2,513,279	100	------	l110

SOUTH CAROLINA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—					Nominal. Per share.	
Citizens & Sou Bank	g 500,000	492,468	7,164,632	g100	------	-----
Carolina Sav Bank	200,000	158,967	3,996,161	100	------	-----
Miners & Merch Bk.	50,000	39,631	371,345	100	------	-----
South Caro Nat Bk—						
Common	1,000,000	6,195	11,093,963	100	------	-----
Preferred	800,000			100	------	-----
So Carolina State Bk	750,000	159,287	11,238,425	100	------	-----
Columbia—						
First Nat Bk of Col.	200,000	51,201	2,350,020	10	8	10
Greenville—						
First National Bank	250,000	388,510	4,702,347	100	195	200
Peoples Nat Bank	200,000	446,309	2,728,383	10	16	17½

SOUTH DAKOTA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux Falls—					Nominal. Per share	
Citizens Nat Bk & Tr	125,000	47,136	1,255,473	100	No recent sales	
Corn Exch Sav Bank	100,000	48,474	896,386	100		
First Nat'l Bk & Tr.	200,000	142,156	3,287,973	100		
Security Nat'l B & Tr	250,000	265,425	3,785,742	100		

TENNESSEE

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Nominal. Per share	
Amer Tr & Bkg Co	625,000	786,813	6,862,220	100	125	150
Commercial Nat Bk:						
Common	250,000	139,806	5,177,220	100	------	160
Preferred	400,000			100	------	-----
Hamilton Nat Bank.	2,000,000	1,054,255	26,635,439	100	90	95
Knoxville—						
Comm'l Bk & Tr Co.	203,125	60,347	600,340	12½	5	7
HamiltonNationalBk	500,000	385,696	13,246,908	100	130	142
Memphis—						
First National Bank.	1,000,000	1,171,208	28,557,512	100	------	-----
Nat Bk of Commerce	1,000,000	1,067,546	17,533,124	100	------	-----
State Savings Bank.	50,000	64,433	1,214,030	100	------	-----
Union Planters' Nat'l Bank & Trust Co.	3,500,000	2,643,682	32,581,651	10	------	-----
Nashville—						
American Nat Bank						
Common	3,000,000	505,320	29,723,669	10	11	11½
Preferred	4,000,000			100	------	-----
Broadway Nat Bank	300,000	414,025	4,492,023	25	80	85
Commerce-Union Bk	800,000	i 462,392	8,152,755	10	21	23
Nashville Trust Co—						
Common	500,000	487,281	7,592,826	100	(b)	
Preferred	1,000,000			100	100	-----
Third National Bank	600,000	210,606	11,921,706	100	135	140

TEXAS

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—					Nominal. Per share.	
American Nat Bank.	300,000	408,548	4,688,642	100	No recent sales	
Austin Nat Bank	300,000	583,089	10,512,138	100		
Capital Nat Bank—						
Capital stock	100,000	42,530	1,343,135	100		
Preferred stock	100,000					
Beaumont—						
American Nat Bank.	400,000	350,000	6,459,229	100		
First National Bank.	400,000	600,997	8,653,312	100		
Secur St Bk & Trust	125,000	10,039	1,017,654	100		

* Sale price.

a Charter granted March 16 1934 to the City Bank & Trust Co. of Reading, Pa., successor to the Pennsylvania Trust Co., which was in process of reorganization.

b Member of First Security Corp.

c In process of reorganization.

d A mutual savings bank.

e Charter issued to the Hazelwood Bank of Pittsburgh, Pa., on March 20 1934 and succeeds the Hazelwood Savings & Trust Co. of that city.

f West End Bank opened for business March 15 1934 and replaces the West End Savings Bank & Trust Co. of Pittsburgh which was operating on a restricted basis; capital of new bank $200,000.

g Affiliated with the Citizens & Southern National Bank of Savannah, Ga.

h Federal conservator appointed.

i Dec. 31 1932.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale.

p Reorganization plan approved by the Comptroller of the Currency.

r October 25 1933.

v June 30 1933.

x Ex-dividend. † No par.

z Reorganization plan approved by Department of Banking.

TEXAS

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Dallas—						
First National Bank	8,000,000	5,058,097	74,374,311	20	27½	29
Liberty State Bank	150,000	28,000	1,456,096	100	------	150
Mercantile Nat Bk—						
Common	2,000,000	361,664	13,605,673	20	11½	12
Preferred	1,000,000					
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,232,076	50,991,724	20	20	22
Preferred	2,000,000					
Nat Bank of Comm	150,000	243,419	4,627,846	100	175	-----
Dallas Bank & Tr Co	1,000,000	737,635	12,890,897	20	24	25
Oak Cliff Bk & Tr Co	100,000	33,000	1,153,237	100	100	125
Texas Bank & Tr Co	225,000	12,500	817,675	20	------	10
El Paso—						
El Paso Nat Bank	300,000	186,166	4,450,451	100	------	-----
State National Bank	300,000	876,919	11,592,094	100	------	-----
Fort Worth—						
Amer Bank & Tr Co	100,000	16,163	272,328	100	------	-----
Continental Nat Bk	750,000	277,526	8,624,385	100	------	-----
First National Bank:						
Common	750,000	484,909	23,451,801	20	------	-----
Preferred	750,000					
Ft Worth Nat Bank:						
Common	1,500,000	1,120,336	28,701,662	20	------	-----
Preferred	1,000,000					
Stockyards Nat Bank	200,000	8,912	2,347,575	100	------	-----
Union Bank & Tr Co	100,000	17,000	450,000	100	------	-----
Galveston—						
City National Bank	200,000	267,455	8,193,892	100		
First National Bank	200,000	229,969	3,552,785	100	No recent sales	
Hutchings-Sealy National Bank	750,000	383,715	7,033,868	100		
U S National Bank	1,000,000	164,107	7,909,048	100		
Houston—						
Citizens State Bank	100,000	t 7,681	941,559	100	------	50
City National Bank:						
Common	300,000	155,334	2,902,502	----	------	-----
Preferred	300,000					
First National Bank	3,000,000	827,687	33,135,711	100	------	-----
Houston Nat Bank	o1,000,000	130,754	7,265,878	100	------	100
Second Nat'l Bank	1,000,000	1,029,242	22,024,301	100	------	125
Nat Bank of Comm	1,000,000	2,225,287	21,342,103	100	100	125
State National Bank	600,000	206,420	6,261,190	100	------	75
Union National Bank	1,000,000	850,000	19,377,124	100	100	125
South Texas Commercial Nat Bank	1,500,000	795,493	32,790,969	100	125	-----
Federal Trust Co	400,000	------	--------	100	------	100
Fidelity Trust Co	200,000	362,236	s 90,717	100	------	-----
Guardian Trust Co	600,000	820,602	5,377,272	100	100	150
Houston Land & Tr	1,000,000	344,826	4,055,298	100	100	150
San Jacinto Nat Bk—						
Common	300,000	51,979	2,171,710	----	------	30
Preferred	350,000					
Port Arthur—						
First National Bank	100,000	525,951	3,034,975	100	------	700
Merchants Nat'l Bk	100,000	317,503	2,412,270	100	------	-----
San Antonio—						
Alamo National Bank	2,000,000	695,800	8,779,000	100		
Commonwealth B&Tr	300,000	54,614	578,147	100		
Frost National Bank	1,200,000	913,732	19,589,768	100	No recent sales	
Groos National Bank	350,000	70,021	2,686,103	100		
Nat Bank of Comm	600,000	515,638	10,084,898	100		
National Bank of Fort Sam Houston	100,000	10,165	416,504	100		
San Antonio Nat Bk	500,000	70,837	3,201,689	100		
So. Texas Bk. & Tr. Co.	150,000	158,616	2,369,404	100		
Waco—						
Citizens' Nat Bank	250,000	230,374	6,976,256	100	150	178
First National Bank	500,000	282,057	10,141,097	50	55	65
National City Bank	100,000	57,983	549,866	100	------	100

UTAH

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Ogden—						
Commercial Sec Bk	300,000	126,599	3,992,521	100	------	-----
First Security Bk NA	a1,100,000	400,497	11,182,008	100	b-----	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	600,000	252,130	8,695,022	100	40	50
First National Bank	b 750,000	677,963	11,716,648	100	60	70
Utah State Nat Bank	500,000	536,826	8,749,461	100	100	110
Zion Sav Bk & Tr Co	1,000,000	856,335	12,686,323	100	100	110
Utah Sav & Trust Co	300,000	191,593	1,406,659	100	75	90
Walker Bk & Tr Co	1,500,000	886,019	18,455,183	100	45	55

VERMONT

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Barre—						
Granite S B & Tr Co	100,000	150,625	3,468,774	100		
People's Nat Bank	200,000	100,000	2,176,029	100		
Quarry S Bk & Tr Co	100,000	73,360	1,883,294	100		
Burlington—						
Chittenden Co Trust	200,000	566,006	5,350,870	100		
HowardNatBk&TrCo	600,000	301,831	3,915,487	100		
Merchants Nat Bank	150,000	78,474	662,619	40		
Burlington Trust Co	250,000	k 395,940	5,506,560	100		
Montpelier—						
Capital S B & Tr Co	100,000	134,353	3,514,823	100		
First National Bank:						
Common	150,000	114,383	2,019,709	100	No recent sales	
Preferred	247,200			100		
Montpelier Nat Bank	100,000	25,000	1,115,341	100		
Montp'r S B & Tr Co	u 100,000	k 150,286	4,163,935	100		
Rutland—						
Central Nat Bank—						
Common	100,000	z 129,988	698,039	100		
Preferred	60,000			100		
Clement Nat Bank—						
Common	100,000	263,271	2,277,095	10		
Preferred	225,000			10		
Killington Nat Bank	100,000	150,943	310,762	100		
Rutland Co Nat Bk:						
Common	100,000	90,241	1,968,797	100		
Preferred	125,000					
Rutland Trust Co	50,000	t 128,621	1,515,582	100		

VIRGINIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Lynchburg—						
First National Bank	1,000,000	641,463	5,943,316	100	------	l110
Lynchburg Nat Bank & Trust Co	1,000,000	536,865	3,145,079	100	------	l95
People's Nat Bank	500,000	312,114	2,484,818	100	------	l105
Citizens' Mutual Ind Loan Corp	200,000	80,413	673,028	5	------	-----
Com'l Tr & Sav Bank	150,000	70,971	903,529	10	------	l10
Lynchburg Tr & S B	300,000	388,432	3,736,517	100	------	l280
Norfolk—						
Mer & Mec Sav Bk	250,000	72,472	2,835,147	100	75	100
Merch & Planters Bk	125,000	504,154	2,136,905	100	475	510
Nat Bk of Commerce	2,000,000	604,998	23,688,340	100	------	100
Seab'd Citiz Nat Bk	2,000,000	757,827	10,927,822	100	80	100
Petersburg—						
Citizens Nat Bank—						
Common	200,000	102,273	1,165,036	10	10	-----
Preferred	200,000					
Petersb Sav & AmTr	515,000	82,834	2,076,975	50	------	-----
Portsmouth—						
American Nat Bank	500,000	114,850	4,762,166	100	No recent sales	
Citizens Trust Co	250,000	t 84,981	530,225	100		
Merch & Farmers Bk	z 250,000	370,049	1,754,805	100		
Richmond—						
Bank of Comm & Tr	600,000	616,324	6,721,633	20	19	20
Central Nat Bank	1,000,000	757,451	9,070,395	20	20	22
First & Mer Nat Bk	3,000,000	2,032,672	47,316,010	20	40	45
Mech & Mer Bank	200,000	51,003	1,433,881	100	75	100
Poll'd & Bagby Tr Co	154,500	t 136,500	540,000	100	------	-----
State-Planters Bank & Trust Co:						
Common	2,500,000	1,653,233	29,953,235	25	15	16
Preferred	2,000,000					
Sav Bank & Tr Co	200,000	425,000	2,100,000	25	70	80
Virginia Trust Co:						
Common	500,000	350,000	--------	25	60	70
Preferred	700,000					
Roanoke—						
Colonial Amer Nat B	1,000,000	525,504	4,383,266	100	------	105
First Nat Exch Bank	1,000,000	1,316,512	19,214,263	100	------	175
Mountain Trust Bk	800,000	324,088	2,295,032	100	------	100

WASHINGTON

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Seattle—						
Canadian Bk of Com	500,000	------	5,086,271	100	------	-----
First National Bank	8,000,000	2,075,405	71,247,998	t 20	21½	23
First Security Bank	150,000	k 39,424	1,992,978	t 20	------	-----
Nat Bk of Commerce	2,500,000	1,634,436	37,743,592	c 25	------	-----
Pacific Nat Bank	2,500,000	857,478	16,303,113	100	100	105
People's Bk & Tr Co	r 650,000	377,384	11,427,051	100	r-----	-----
Sumitomo B of Seattle	200,000	88,698	1,435,620	100	------	-----
Tower Savings Bank	300,000	81,601	1,263,396	100	------	-----
University Nat Bank	500,000	135,795	3,021,493	20	20	25
Seattle Trust Co	550,000	258,536	2,164,122	100	45	55
Spokane—						
First Nat Tr & S Bk	500,000	75,698	2,930,410	100		
Old N B & Un T Co—						
Common	500,000	270,277	8,966,425	100		
Preferred	500,000			100		
Security State Bank	25,000	63,348	721,469	100	No recent sales	
Spok & East Tr Co	e1,000,000	362,517	14,418,945	e100		
Washington Trust Co	200,000	253,209	2,487,625	100		
Tacoma—						
Nat Bank of Tacoma	t1,000,000	784,514	11,965,240	100		
Puget Sound Nat Bk	600,000	195,230	2,380,575	25		

WEST VIRGINIA

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Charleston—						
Charleston Nat Bk	1,062,500	1,373,084	16,221,455	25	------	-----
Kanawha Bkg & Tr	500,000	254,228	3,040,330	100	------	-----
Kanawha Valley Bk	1,000,000	1,275,121	15,029,301	100	------	-----
Nat Bank of Comm	200,000	28,744	1,948,350	100	------	-----
Central Trust Co	500,000	228,530	s 473,223	100	------	-----
Charleston Trust Co	† 200,000	k 84,885	1,015,800	100	------	-----
Wheeling—						
Center Wheeling Sav	100,000	72,811	1,115,278	100	-----	----
Citizens Mutual Tr Co	t 600,000	530,419	4,666,462	100	------	75
Half Dollar Trust & Sav Bank	100,000	37,621	903,700	25	------	12
Nat Bank of W Va	500,000	546,595	3,599,748	100	------	-----
Nat Exchange Bank	t 500,000	554,502	4,192,241	100	------	110
So Side Bk & Tr Co	100,000	z 159,678	1,076,747	100	100	125
Security Trust Co	300,000	550,000	3,529,658	100	160	-----
Wheeling Dollar Savs & Trust Co	500,000	799,795	6,141,196	100	120	135

* Sale price.

† In liquidation.

a On Feb. 24 1934 the First National Bank of Ogden, Ogden, Utah, changed its title to the First Security Bank of Utah, National Association.

b Member of First Security Corp.

c Member of the Marine Bancorporation.

e Member of the Northwest Bancorporation.

f Member First National Corp.

k Dec. 31 1932.

l Last sale.

o Controlled by the Joseph F. Meyer interests

r Member People's Corp.

s Trust funds.

t June 30 1933.

u Conservator appointed.

z Ex-dividend.

x Oct. 25 1933.

WISCONSIN

National Banks Dec. 30. — *State Institutions Dec. 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nomi	nal.
Batavian Nat Bank	500,000	411,201	3,298,058	20	Per 25	share. 35
Exchange State Bank	50,000	114,345	669,381	100	No	o
Nat Bk of La Crosse	e 500,000	345,583	3,934,460	e---	re	cent
State Bk of La Crosse	100,000	122,408	1,756,264	100	sa	les
Milwaukee—						
Amer State Bank	200,000	42,582	427,569	100	------	50
Badger State Bank	d 400,000	180,448	3,313,759	d	------	-----
Citizens Bk of Mil	d 100,000	54,537	653,172	d	------	-----
City Bank & Tr Co	300,000	35,513	1,116,743	100	------	70
East Side Bank	d 200,000	136,769	1,263,313	d	------	-----
First Wisc N Bk	10,000,000	6,687,982	125,920,556	†	------	-----
Home Savings Bank	200,000	68,231	778,509	20	------	18
Kilbourn State Bk	g 100,000	70,336	446,922	20	------	-----
Lincoln State Bank:						
Common	100,000	a 84,602	520,536	100	------	-----
Preferred	300,000					
Marine Nat Exch Bk	2,200,000	907,886	20,487,520	20	30	33
Marshall & Ilsley Bk	1,500,000	1,541,571	26,917,228	20	17	18
Mer & Farmers St Bk	d 200,000	130,930	1,687,077	d	------	-----
Mitchell St State Bk	200,000	15,655	1,578,099	100	------	-----
North Ave State Bk	d 200,000	104,620	1,622,948	d	------	-----
Park Savings Bank	200,000	76,829	1,032,741	100	------	100
16th Ward State Bk	d 200,000	57,309	530,904	d	------	-----
State Bank of Milw	400,000	28,546	267,609	20	------	5
Teutonia Ave State Bk	200,000	47,403	1,032,029	20	------	13
Vliet St State Bank	d 200,000	131,326	804,099	d	------	-----
West Side Bank	400,000	b 749,849	2,515,833	100	------	155
Wisconsin State Bk	300,000	271,755	1,554,270	20	20	-----
First Wisc Trust Co	1,000,000	553,379	1,921,347	100	------	-----

WYOMING

National Banks Dec. 30.

Cheyenne—					Per	share.
American Nat Bank	250,000	217,957	3,211,817	100	------	-----
Stock Growers N Bk	300,000	214,800	3,707,227	100	------	-----

Canadian Bank Statements

Returns are all of Jan. 31 1934. Prices are per cent. not per share.

NOVA SCOTIA

	Capital.	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	203,396,221	100	260	263

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	83,372,789	100	------	203
Can Bank of Comm	30,000,000	20,000,000	432,942,035	100	160	163
Dominion Bank	7,000,000	7,000,000	85,905,517	100	174	-----
Imperial Bank of Can	7,000,000	8,000,000	97,942,861	100	178	-----

QUEBEC

Montreal—					Per	cent.
Bank of Montreal	36,000,000	38,000,000	571,018,166	100	195	197
Banque Canadienne	7,000,000	5,000,000	94,030,174	100	140	143
Barclays Bk (Canada)	500,000	500,000	6,558,659	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	35,091,801	100	------	-----
Royal Bk of Canada	35,000,000	20,000,000	548,421,706	100	163	164

* Sale price.
† Wisconsin Bankshares Corp. no par stock.
a Jan. 20 1934.
b Sept. 30 1933.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation.
g On a restricted basis.
l Last sale. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Atlanta—5s 1952 opt 1932 J&D	66	69
5s 1957 opt 1937 J&J	66	69
5s 1955 opt 1935 M&N	66	69
5s 1956 opt 1936 M&S	66	69
Atlantic—5s 1953 opt 1933 M&S	73	76
5s 1952 opt 1932 M&S	73	76
5s 1954 opt 1934 J&J	73	76
5s 1955 opt 1935 J&D	73	76
5s 1957 opt 1937 M&S	73	76
5s 1953 opt 1933 M&S	73	76
Burlington 4½s 1957 opt '37	63	66
4½s Feb 1957 opt '37 F&A	61	65
5s Feb 1953 opt 1933 F&A	64	67
5s Dec 1953 opt 1933 J&D	64	67
California—5s 1951 opt 1931 M&N	75	78
5s July 1956 opt 1936 J&J	75	78
5½s Nov 1951 opt 1931 M&N	76	79
Chicago Joint 5½s '51 opt '31 M&N	f 33	36
5s 1951 opt 1931 M&N	f 33	36
5s 1952 opt 1932 M&N	f 33	36
5s 1963 opt 1933 M&N	f 33	36
4½s 1952 opt 1932 M&N	f 33	36
4½s 1963 opt 1933 M&N	f 33	36
4½s 1952 opt 1932 M&N	f 33	36
4½s 1964 opt 1934 M&N	f 33	36
4½s 1965 opt 1935 A&O	f 33	36
Dallas—5s 1953 opt 1933 M&S	76	78
5s 1954 opt 1934	76	78
5s 1963 opt 1933 A&O	76	78
5s 1965 opt 1935 J&J	76	78
5s 1966 opt 1936 J&J	76	78
5s 1966 opt 1936 A&O	76	78
5½s 1951 opt 1931 M&N	76	78
Denver—5s 1954 opt 1934 J&D	70	73
5s 1955 opt 1935 F&A	70	73
5s 1956 opt 1936 F&A	70	73
5½s Nov 1951 opt 1931 M&N	70	73
Des Moines—5s '52 opt '32 M&N	74	77
5s May 1953 opt 1933 M&N	74	77
5s 1963 opt 1933 M&N	74	77
5½s Nov 1951 opt 1931 M&N	74	77
First Carolinas—5s '52 opt '32 M&N	63	66
5s 1954 opt 1934 A&O	63	66
5s 1955 opt 1935 J&J	63	66
5s Feb 1956 opt 1936 F&A	63	66
5s June 1956 opt 1936 J&D	63	66
1st of Ft Wayne 5½s '31 opt '51 M&N	69	73
5s Nov 1953 opt 1933 M&N	69	73
4½s May 1957 opt 1937 M&N	66	70
4½s Nov 1957 opt 1937 M&N	66	70
First of Montgomery 5s '54 opt '34	57	61
5s 1966 opt 1936 A&O	57	61
5s Apr 1967 opt 1937 A&O	57	61
5s Dec 1967 opt 1937 J&D	57	61
First New Orl 5s '44 opt '34 M&N	62	66
First Texas—5s '42 opt '32 M&N	68	71
5s 1943 opt 1933 M&N	68	71
5s 1965 opt 1935 M&S	68	71
5s 1966 opt 1936 A&O	68	71
First Trust of Chicago—		
4½s Feb 1958 opt 1938 F&A	66	70
4½s Dec 1955 opt 1935 A&O	66	70
4½s July 1954 opt 1934 J&J	68	72
First Trust of Dallas—		
5s Sept 1954 opt 1934 M&S	69	73
5s Feb 1957 opt 1937 F&A	69	73

Bonds.	Bid.	Ask.
Fletcher 4½s 1954 opt 1934 M&N	75	78
4½s 1955 opt 1935 M&N	75	78
4½s Nov 1957 opt 1937 M&N	75	78
5s Nov 1953 opt 1933 M&N	78	81
5½s Nov 1951 opt 1931 M&N	79	82
Fremont—5s 1953 opt '33 J&D	74	77
5s 1952 opt 1932 M&N	74	77
4¾s 1965 opt 1935 J&D	73	76
4¾s 1966 opt 1936 A&O	73	76
Greensboro (NC) 5s '53 op '33 A&O	66	70
5s Dec 1955 opt 1935 J&D	66	70
Greenbrier 5s 1964 opt 1934 A&O	70	74
5s 1965 opt 1935 J&J	70	74
5s 1957 opt 1937 M&S	70	74
5s 1968 opt 1938	70	74
Ill-Midwest—5s '53 op '33 A&O	62	65
5s 1954 opt 1934 J&D	62	65
5s 1955 opt 1935 M&N	62	65
4½s Mar 1958 opt 1938 M&S	58	62
4½s 1956 opt 1936 M&N	58	62
Iowa 4½s 1955 opt 1935 A&O	66	70
4½s 1956 opt 1936 F&A	66	70
5s Nov 1951 opt 1931 M&N	68	72
Kentucky—5s '52 opt '32 M&N	79	82
5s 1954 opt 1934 J&J	79	82
5s Jan 1957 opt 1937 J&J	79	82
Lafayette—5s 1953 opt '33 M&N	66	69
4½s Nov 1957 opt 1937 M&N	64	68
Lincoln—5s 1951 opt 1931 M&N	74	77
5s 1943 opt 1928 M&N	74	77
5s 1942 opt 1927 M&N	74	77
4½s 1965 opt 1935 J&J	72	76
4½s 1966 opt 1936 J&J	72	76
4½s 1967 opt 1937 J&J	70	73
Louisville—5s 1952 opt 1932 M&N	70	73
5s Nov 1953 opt 1933 M&N	68	72
Maryland-Va 5s '55 opt '35 M&N	80	83
5s 1956 opt 1936 J&D	80	83
5s Apr 1957 opt 1937 A&O	80	83
Minneapolis Trust—		
5s Nov 1952 opt 1932 M&N	50	54
Mississippi 5s '55 opt '35 F&A	73	76
5½s Nov 1951 opt '31 M&N	73	76
New York 5s '52 opt '32 J&J	67	70
5s 1953 opt 1933 J&J	67	70
5s 1955 opt 1935 J&J	67	70
5s 1956 opt 1936 M&N	67	70
No Caro—5s '53 opt '33 M&S	68	71
5s 1952 opt 1932 M&N	68	71
5s 1955 opt 1935 F&A	68	71
5s 1956 opt 1936 M&S	68	71
5s Apr 1957 opt 1937 A&O	68	71
Oregon-Wash 5s '52 opt '32 M&N	60	63
5s Oct 1953 opt 1933 A&O	60	63
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s '53 op '33 J&J	70	73
5s 1954 opt 1934 M&N	70	73
5s 1955 opt 1935 M&N	70	73
5s 1956 opt 1936 J&J	70	73
Los Angeles—5s '53 opt '33 J&J	74	77
5s Mar 1957 opt 1937 M&S	74	77
San Fran—5s '53 opt '33 J&J	74	77
5s Mar 1954 opt 1934 M&S	74	77
5s Sept 1957 opt 1937 M&S	74	77
Salt Lake C—5s '53 op '33 J&J	74	77
5s July 1956 opt 1936 J&J	74	77

Bonds and Stocks.	Bid.	Ask.
Pennsylvania 5s '53 opt '33 M&N	74	77
5s Feb 1955 opt 1935 F&A	74	77
5s 1966 opt 1936 A&O	74	77
5s 1967 opt 1937 M&S	74	77
Phoenix 4½s '61 opt '41 J&D	76	80
5s 1961 optional 1941 J&D	79	83
Potomac 5s 1954 opt 1934 J&D	73	76
5s 1956 opt 1936 J&D	73	76
5s 1957 opt 1937 F&A	73	76
5s Jan 1958 opt 1938 J&J	73	76
St Louis—5s 1953 opt '33 J&D	f 31	34
5s 1952 opt 1932 M&N	f 31	34
5s 1943 opt 1928 J&D	f 31	34
5s Mar 1954 opt 1934 M&S	f 31	34
5s 1955 opt 1935 M&S	f 31	34
4½s 1956 opt 1936 J&J	f 31	34
San Antonio—		
5s May 1953 opt '33 M&N	74	77
5s 1953 opt 1933 M&N	74	77
5s 1954 opt 1934 M&N	74	77
5s 1956 opt 1936 J&J	74	77
5s 1957 opt 1937 J&J	74	77
5s Mar 1958 opt '38 M&S	74	77
So Minn 5½s '51 opt '31 M&N	f 21	24
5s May 1953 opt 1933 M&N	f 21	24
5s 1952 opt 1932 M&N	f 21	24
5s 1964 opt 1934 M&N	f 21	24
Southwest (Little Rock, Ark.)—		
5s May 1956 opt 1936 M&N	60	63
5s May 1957 opt 1937 M&N	60	63
Tennessee—		
5s Aug 1955 opt 1935 F&A	73	76
Union (Det) 5s '54 opt '34 M&N	74	77
5s May 1955 opt 1935 M&N	74	77
5s 1956 opt 1936 J&J	74	77
5s 1957 opt 1937 J&J	74	77
4½s 1955 opt 1935 J&J	73	76
4½s 1956 opt 1936 J&J	73	76
4½s 1957 opt 1937 J&J	73	76
Union Louisville, Ky—		
5s 1952 opt 1932 M&N	70	73
5s Nov 1954 opt 1934 M&N	70	73
5s 1957 opt 1937 F&A	70	73
Virginia-Caro 5s '53 opt '33 M&N	68	71
5s Aug 1954 opt 1934 F&A	68	71
5s May 1957 opt 1937 M&N	68	71
5s 1956 opt 1936 F&A	68	71
Virginia—5s '53 opt '33 M&N	74	77
5s Nov 1 1951 opt 1931 M&N	74	77
5s 1955 opt 1935 J&J	74	77

STOCKS	Par	Bid.	Ask.
Atlanta		3	----
Atlantic	100	5½	9½
Dallas		23	29
Denver	100	9	----
Des Moines	100	28	----
First Carolinas	100	3	----
Freemont	100	4	----
Kentucky		4	----
Lincoln	100	6	9
North Carolina		4	----
Potomac		5	----
San Antonio	100	15	----
Virginia	5	30c	60c
Virginia-Carolina		4	----

f Flat price.

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

Fire & Marine—	Par $	Capital. $	Net Surplus Dec. 31 1932. $	Unearned Premium Reserve. $	Bid. Per	Ask. share
Aetna Insur (Hartf)	10	7,500,000	15,078,767	16,140,779	36¾	38¾
Agricultural (Watet'n)	25	3,000,000	1,754,923	4,848,487	51¼	52¾
Amer Alliance (N Y)	10	3,000,000	2,054,829	1,545,062	16¾	18¼
Amer Colony (N Y)	6	450,000	*	*	4½	6
Amer Equitable (N Y)	5	1,000,000	2,558,062	4,109,190	19	22
Amer Fire (Wash'ton)	100	100 000	†400,278	†64,654	------	-----
Amer Home Fire (N Y)	10	1,000,000	767,772	360,963	7¼	8½
Amer Insur (Newark)	2½	3,343,740	5,582,938	12,993,359	9½	10
Amer Reserve (N Y)	10	1,000,000	1,006,642	1,911,169	17	18½
Amer Salamandra	10	c459,950	522,087	a	------	-----
Automobile Ins (Hartf)	10	5,000,000	4,996,387	4,504,948	19¼	20¾
Baltimore Amer (Blt)	2½	1,500,000	449,175	2,082,198	3½	4
Bankers & Shipp (NY)	25	1,000,000	949,200	2,314,241	52	57
Boston (Boston)	100	3,000,000	8,149,390	4,599,582	445	455
Buffalo Ins Co (Buff)	100	1,000,000	1,830,627	2,062,698	165	190
Camden Fire (Camden)	5	2,000,000	2,490,162	4,314,879	16⅝	17
Carolina (Wilmington, N.C.)	10	500,000	627,171	507,225	18¾	20¼
Central Fire (Balto)	10				-----	-----
Veting trust c	10	1,000,000	953,307	1,051,725	-----	-----
City of New York (NY)	100	1,500,000	812,127	1,453,359	165	170
Colonial States (N Y)	10	200,000	*	*	------	-----
Commonwealth (N Y)	100	1,000,000	2,702,091	2,064,330	------	-----
Continental Ins (N Y)	2½	4,873,989	32,335,352	20,619,050	30¾	31½
Corcoran (Wash'ton)	50	100,000	†342,373	†31,800	------	-----
Cosmopol'n Fire (NY)	10	200,000	†590,136	------	17½	22½
Eagle Fire (Newark)	2½	815,000	199,543	1,301,413	2½	2¾
Federal Ins (Jer City)	10	2,000,000	9,088,761	1,518,888	57½	62
Fidelity-Phenix (NY)	2½	3,464,825	24,228,788	16,491,942	30¾	31½
Fire Assoc of Phila	10	2,000,000	4,817,199	8,187,906	42	45
Fireman's (Wash'ton)	20	200,000	†217,070	†216,560	------	-----
Firemans Fund (S F)	25	7,500,000	1,859,678	1,651,954	56	57
Firemans Ins (Newark)	5	9,397,690	6,321,473	13,995,657	6¾	7½
Franklin Fire (Phila)	5	3,000,000	4,762,009	5,114,255	19½	21
Georgia Home	10	500,000	712,018	462,102	18	22
Glen Falls Insurance (Glen Falls, N Y)	5	2,500,000	4,916,600	5,512,521	27¾	29¼
Globe & Republic	5	1,000,000	1,101,254	2,642,395	9¾	12½
Great Amer Ins (N Y)	5	8,150,000	13,104,070	13,775,091	18¾	19¾
Halifax (Halifax, N.S.)	10	2,000,000	1,133,987	902,258	15½	17
Hamilton Fire (N Y)	25	500,000	100,395	90,659	25	30
Hanover Fire (N Y)	10	4,000,000	3,652,071	4,303,873	27¼	28¾
Harmonia Fire (Buff)	10	1,000,000	804,915	752,528	18¼	19¾
Hartford Fire (Hartf)	10	12,000,000	26,198,623	30,509,531	49¼	51¼
Home (New York)	5	12,000,000	27,492,598	35,789,411	20¼	21¾
Home F & M (S F)	10	1,000,000	1,151,531	2,046,547	29	30
Home Fire Security	10	4,932,000	------	------	1	1¾
Homestead Fire (Balt)	10	500,000	286,441	439,372	14½	16
Hudson Insur (Hudson (N Y)	10	1,000,000	†214,432	†26,791	7¼	-----
Importers & Exporters (New York)	25	1,000,000	†352,586	†533,490	6¾	8¼
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,260,468	1,158,711	80	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	33,168,159	21,034,463	45	46¼
Inter-Ocean Re-Insurance (Cedar Rapids)	5	500,000	1,015,936	1,907,708	------	-----
Knickerbocker (N Y)	50	1,000,000	1,016,785	1,435,609	8	9
Lafayette (New Orl)	10	200,000	445,176	124,564	------	-----
Liberty (Louisv, Ky)	5	250,000	105,839	63,596	------	-----
Lincoln Fire (N Y)	5	800,000	412,468	512,896	3¼	4¼
Lumbermen's (Phila)	25	1,000,000	1,098,961	1,618,006	55	65
Mechanics Ins (Phila)	25	600,000	†739,475	†1,963,252	10	-----
Mercantile Ins (N Y)	100	1,000,000	2,584,227	2,148,554	(g)	(g)
Merch Fire Assur (com	2½	750,000	4,782,778	3,706,869	30	32
(New York) (pref	100	1,000,000			90	95
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	503,415	1,347,930	5	7
Merchants Insurance (Providence)	‡	1,000,000	706,429	831,638	5	6
Michigan F & M (Det)	50	1,000,000	624,943	1,306,637	------	-----
National Fire (Hartf)	10	5,000,000	13,708,048	14,182,715	49¼	51¼
National F & M (N J)	50	500,000	†321,429	------	30	50
Nat'l Liberty (N Y)	2	4,000,000	3,481,120	6,410,052	5½	6½
Nat'l Union (Wash)	5	100,000	†289,075	†102,306	------	-----
Nat Union Fire (Pitts)	20	1,100,000	3,248,356	6,116,881	71	74
New Brunswick Fire (New Bruns, N J)	10	1,000,000	942,057	1,160,504	21	22
New England Fire (Pittsfield, Mass)	10	400,000	†259,294	†369,162	11	13
New Hampshire Fire (Manchester, N H)	10	3,000,000	5,927,671	4,313,419	34½	35¾
New Jersey Insurance (Newark, N J)	20	1,000,000	500,174	1,477,877	24½	26½
New York Fire	5	1,000,000	1,575,292	1,953,075	11½	12½
North River Ins (N Y)	2½	2,000,000	7,883,094	5,914,550	18½	20
Northern Ins Co (NY)	12½	1,000,000	2,728,960	3,673,646	64	67½
Northwest Fire & Mar (Minneapolis)	10	1,000,000	584,141	543,690	15	----

Fire & Marine—	Par $	Capital. $	Net Surplus Dec. 31 1932. $	Unearned Premium Reserve. $	Bid. Per	Ask. Share
Northwestern National (Milwaukee)	25	2,000,000	5,859,908	4,990,781	99	103
Occidental Ins (S F)	10	1,000,000	†1,745,033	†767,561	19	21
Pacific Fire (N Y)	25	1,000,000	1,053,688	2,690,313	53½	60½
Penn Nat (Phila)	10	1,000,000	†745,001	†529,570	16	17
Phoenix Ins (Hartf)	10	6,000,000	17,826,321	8,103,451	58	60
Providence-Washington (Providence)	10	3,000,000	2,647,154	4,048,531	28	30
Reliance Ins (Phila)	10	1,000,000	325,843	250,784	5½	6½
Reliable Fire (Dayton Ohio)	20	250,000	780,785	310,489	55	60
Republic (Dallas)	10	2,000,000	1,931,662	1,603,668	------	-----
Rhode Island (Prov)	5	1,000,000	711,927	1,247,457	4½	6
Rochester American (Rochester)	10	1,000,000	786,177	627,600	18½	19½
Rossia Ins (Hartford)	5	1,500,000	1,352,632	2,523,555	8½	9
St Paul F & M (St P)	25	4,000,000	11,248,871	9,061,533	126	129
Seaboard F & M (NY)	10	500,000	558,864	727,112	------	-----
Security Ins (New Hav	10	2,000,000	2,403,880	3,840,226	27¾	28¾
Southern Fire	10	1,000,000	772,135	651,234	17	19
Springfield Fire & Mar (Springfield, Mass)	25	400,000	6,885,681	11,107,301	89	92
Stuyvesant Fire (N Y	10	1,000,000	†584,597	------	3¾	4¾
Travelers Fire (Hartf	100	2,000,000	1,946,903	10,774,326	438	443
U S Fire (New York)	4	2,000,000	9,840,096	9,387,467	36½	38½
Universal Ins (Newark	8	1,000,000	524,989	306,947	7	9
Victory Ins (Phila)	10	1,000,000	274,355	177,233	5½	6½
Virginia F & M (Richmond)	25	500,000	726,666	702,839	35	41
Westchester Fire (NY)	2½	1,000,000	5,482,412	5,883,770	22½	23¾
Casualty & Surety—						
Aetna Casualty & Sur (Hartford)	10	3,000,000	7,605,046	8,756,651	49¼	51¼
Amer Reinsur (N Y)	10	1,000,000	2,680,033	701,558	34	36
Amer Surety (N Y)	25	7,500,000	2,145,391	7,280,886	19	20½
Consol Ind & Ins (NY)	5	800,000	†1,336,511	†1,382,779	1¾	2¾
Continental Casualty (Hammond, Ind)	5	1,750,000	2,964,987	7,199,804	13¼	14½
Excess Ins (N Y)	5	750,020	919,828	1,041,684	9¾	10¾
Employers Re-ins (KC)	10	1,500,000	1,457,999	1,691,033	22½	25
Fidelity & Dep (Balt)	20	2,400,000	1,322,849	6,082,452	34	35½
General Alliance (New York)	(b)	3,200,000	1,571,448	a	8½	10
Gr Amer Indemnity (New York)	1	750,000	1,528,190	2,600,834	8¼	10½
Hartford Steam Boiler (Hartford)	10	3,000,000	5,132,682	6,627,478	50	52
Manufacturers Cas'ty (Phila)	10	1,000,000	1,253,879	511,243	15½	18
Maryland Cas (Balt)	1	1,000,000	†2,899,446	†10,534,438	1¾	2½
Mass Bonding & Ins (Boston)	25	4,000,000	1,402,145	4,080,460	16	17
National Cas (Detroit)	10	750,000	500,000	498,007	7½	8½
National Surety (N Y)	10	1,000,000	3,000,000	4,107,807	1½	1⅞
New Amsterdam Cas (Baltimore)	5	2,500,000	2,795,275	5,808,727	9	10¼
Preferred Accident (New York)	5	875,000	1,244,999	1,328,112	9½	11
Seaboard Surety (NY)	10	1,000,000	259,256	336,868	------	-----
Stand Accident (Mich)	20	1,356,680	1,571,779	4,755,529	------	-----
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	5,278,105	12,183,684	5	5¾
Life—						
Aetna Life (Hartford)	10	15,000,000	9,031,705	364,929,873	17¾	19¼
California-West. States Life (Sacramento)	10	1,741,656	†1,000,000	†38,594,008	14⅜	14¾
Central States Life (St Louis)	5	400,000	†419,527	†14,504,624	------	-----
Columbian Nat'l Life (Boston)	100	2,000,000	1,054,067	34,895,369	100	110
Conn Gen Life (Hartf)	10	3,000,000	3,812,762	135,117,903	27½	28¾
Continental Life (St L)	10	500,000	†533,361	†15,054,842	1	-----
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,689,717	59,803,145	------	-----
Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	4,176,987	97,181,613	------	35
Mo State Life (St L)	10	5,000,000	†1,245,341	†132934 599	10c	20c
Occidental Life (L A)	100	1,000,000	†241,430	†19,232,929	------	-----
Pan-Amer Life (N O)	10	1,000,000	2,001,460	24,722,183	------	-----
Phila Life (Phila)	10	700,000	†377,901	†11,709,654	1	2
Sun Life Ass'nce (Can	100	3,342,547	5,951,751	532,953,545	478	435
Travelers Ins (Hartf)	100	2,000,000	16,288,985	579,307,653	432	447
West Coast Life (S F)	new	750,000	†298,305	†19,061,735	7	-----

a Holding company. b 320,000 no par shares. c Including 400 shares no par general management stock carried at $2,000. g All stock owned by North British & Mercantile Co. k Last sale. t New stock. x Ex stock dividend. y Ex-rights. * The merger of the American Merchant Marine Insurance Co. and Colonial States Fire Insurance Co. (all controlled by the Interstate Equities Corp.) into the American Colony Insurance Co. was approved on March 24 1934 by the New York State Insurance Department. † Dec. 31 1932 figures. ‡ No par value.